"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Partly cloudy and colder today; tomorrow cloudy.
Temperature Yesterday—Max. 50, Min. 30.
Full weather report see Page 25.

VOL. LXXVII....No. 25,804. NEW YORK, THURSDAY, MARCH 1, 1928. TWO CENTS

FIVE MARINES ARE KILLED AND 8 WOUNDED IN AMBUSH BY NICARAGUAN REBELS

TRAPPED BY SANDINO BAND

Pack Train Guard of 36 Is Caught by Fire From Ranch House.

ATTACKERS BEATEN OFF

Force Battled 100 Guerrillas, Who Had Machine Gun, and Sent Word by Runners.

PLANES TO GET WOUNDED

Airmen Are in Touch With the Column After Fight Monday—Rebels' Casualties Unknown.

By HAROLD N. DENNY.

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MANAGUA, Nicaragua, Feb. 29.—Five more marines have been killed in a sudden flare-up of guerrilla activity on the southern border of the Department of Nueva Segovia, where the Sandinistas had been quiet since the marine aviators bombed them out of the stronghold of El Chipote six weeks ago.

Eight other Americans were wounded in the same action. The band which delivered the latest assault against our troops also damaged a marine airplane by fire from the ground and narrowly missed bringing it down.

The list of dead and wounded follows:

KILLED OUTRIGHT.

PUMP, Private JOHN C., of Council Bluffs, Iowa.
ROBBINS, Private GEORGE E., of San Antonio, Texas.
SCHLAUCH, Private ALBERT, of Jamestown, N. D.

DIED OF WOUNDS.

AUSTIN, Corporal CICERO D., of Corkett, Texas.
MOTT, Private CURTIS J., of Trenton, Wash.

THE WOUNDED.

DAVIS, Private LEM C., of Nixon, Texas, shot seriously in shoulder.
CHRISTIAN, Sergeant WILBOURN O., of Northport, Ala.
HISHAM, Sergeant CHARLES, of Longmire, Wash.
BALLARD, Private LEWIS, E., of Troy, Ala.
CRUM, Private PETER C., of Omaha, Neb.
MAYNARD, Private LINTON C., of Ranger, Texas.
PHELPS, Private CLARENCE E., of Portland, Col.
CARTER, Private RAYMOND B. of Payson, Utah.

The latest battle, which has brought the toll of marines killed in action in Nicaragua to twenty-one, occurred on Monday at a ranch house forming the central building of the pueblo of a score of scattering houses known as Daraill, midway between Ocotal and Jinotega, at the spot where the Departments of Nueva Segovia, Esteli and Jinotega come together.

Thus far, according to marine headquarters here, the only information of the battle received has been brief reports by panel signal to the airmen and by runners from the field and what the aviators were able to make out from the air.

Three Columns Rushing Up.

Three columns of marines are hurrying toward the scene of the new guerrilla activity, from the east, west and north, in the hope of catching the outlaws before they can melt away, as they always have before after a blow at the Americans.

The marines attacked were an escort of thirty-six men, commanded by Lieutenant Edward F. O'Day of New Hampshire. They were part of the last increment brought from the United States after the marine losses at the beginning of the year. They had taken a pack train of eighty-five mules, accompanied by several native muleteers, with supplies from Condega to Yali and were returning unladen en route to advance headquarters at Ocotal when they encountered the rebels, according to the official report.

From indications noted by the aviators, the escort patrol had passed along a narrow road through a valley in which ran a small stream, and with the stream at its back, was mounting a slope toward the ranch house, fifteen miles northeast of Yali, when it must have been fired on suddenly.

The marines are convinced that the Sandinistas had one or more machine guns. The hour of the attack is estimated at 3 P. M.

Air reconnoissance yesterday and today also made it appear certain that the marines had driven the guerrillas out of the ranch house and occupied it during the night. There the wounded presumably were taken care of. What losses, if any, were inflicted on the bandits is not known.

The first word of the contact was brought in by Captain Robert J. Archibald, second in command of the aviation unit here, who sighted a signal from the commanding officer at Yali stating that he had a message for the flier to pick up.

"Get-Away Men" Give First Word.

Captain Archibald circled around, dropped a grappling hook and drew in the message, stating that two marines of Lieutenant O'Day's column had reached Yali the preceding night with news that the

Continued on Page Two.

Greek Woman Digs Up $750 Believed Buried in 1770

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ATHENS, Feb. 29.—A woman worker in Marathon near a former Turkish colonization project, digging in a bean field turned up an old pot filled with gold and silver coins. With her co-workers she broke the pot to pieces.

They struggled for the coins until the owner of the farm came up and drove them away. Returning at nightfall with his family and a donkey, the farmer sacked all the remaining coins, his son holding off a number of workers at the point of a gun.

Most of the coins are Austrian Theresa and Carol silver dollars and gold pieces larger than sovereigns. There are also some Turkish gold coins, large and small. The amount totals about $750. It is believed the money was buried in the year 1770 by Turkish boys or retreating Greeks.

DIAZ, ITALIAN CHIEF IN WAR, DIES AT 67

Marshal Who Turned the Tide Against Austrians in 1917 Is Victim of Pneumonia.

WOUNDED MEN GUARD BODY

General Was Minister of War in Mussolini Cabinet and Delegate at Washington Arms Parley.

ROME, Feb. 29 (AP).—Marshal Armando Diaz, who as commander of the Italian armies in the World War won a place in the hearts of his countrymen comparable only with those held by Marshal Foch in France and General Pershing in America, died today.

His wife and son were at his bedside at the end and he had received the last sacraments from a priest attached to Santa Maria del Popolo, the titular church of Cardinal Mundelein in Rome.

King Victor and Premier Mussolini sent special emissaries to convey their condolences to the family.

The body of the warrior was laid in state, fully uniformed as when he served as chief defender of his country. Several field officers who were wounded in the World War mounted a guard of honor around the coffin.

Marshal Diaz was obliged to surrender the portfolio of war in the Cabinet of Premier Mussolini because of his health. He lately had seemed to be recovering from the liver disorder from which he had long suffered, but influenza, which developed into bronchial pneumonia, quickly brought the end. Only on last Sunday was it apparent that the Marshal was seriously ill.

It was recalled that when Field Marshal Haig of England died recently, Marshal Diaz exclaimed: "Well, he's the first of us to go. Who will be the next?"

Checked Austrians in War.

Marshal Armando Diaz is best known as the General who stemmed the Austrian drive in the World War after the disaster of Caporetto and later launched the Italian offensive which brought Austria to defeat a week before Germany signed the armistice.

Outside of military circles the name of General Diaz was almost unknown until he was made Commander-in-Chief of the Italian armies. He was the youngest of all the allied commanders, and the appointment surprised those who had not followed military events in Italy. He stepped in at the Italians' most critical moment of the war. They had just suffered the overwhelming defeat at Caporetto on the Isonzo front, late in October, 1917, when the Austro-German army almost annihilated the Second Italian Army, capturing 200,000 men and 700 guns.

Diaz at the time was commanding

Continued on Page Eight.

HOUSE DRY LEADER APPROVES HOOVER AS A CANDIDATE

Cramton, Long a Prohibition Spokesman, Calls His Reply to Borah Satisfactory.

HAILS 'CONSTRUCTIVE' AIMS

He Declares Secretary's Views on the 'Experiment' Augur Advancement of Dry Cause.

NOT INCLINED TO WILLIS

Nevertheless He Says All Republican Aspirants Suit Him, Including Curtis and Dawes.

Special to The New York Times.

WASHINGTON, Feb. 29.—Herbert Hoover's candidacy for the Republican Presidential nomination received the approval in the House today of Representative Cramton, Republican of Michigan, an outstanding spokesman in Congress of the dry organizations.

Mr. Cramton accepted as satisfactory Mr. Hoover's views on prohibition, recently outlined in the Secretary's reply to the Borah questionnaire. His announcement was in answer to the charge made yesterday by Representative Tillman, Democrat, of Arkansas, that Mr. Hoover's reply to Senator Borah was evasive.

"The gentleman from Arkansas is disappointed that I seem to incline to the candidacy of Mr. Hoover instead of that of Senator Willis," Mr. Cramton said. "I will say that as a Republican and a dry I am in the very fortunate and happy position, in which I am sure he must envy me, that I can view with equanimity the contest for the Republican nomination because, as a consistent dry, I can support any prominent candidate for the Republican nomination.

Praises Hoover's Qualifications.

"I was prepared to support Secretary Hoover for the nomination without any statement, because a man's character and record are better than campaign statements. And now that the statement has come, I am glad to read it in connection with my knowledge of the man and his record and his career and his character.

"Herbert Hoover as a great engineer and a great executive, when he used the word 'constructively' means its promotion and its advancement and its development. If almost any prominent Democratic candidate for the nomination had used this language we would think he had misspoken himself, and said 'constructively' when he meant 'destructively,' but with Herbert Hoover he only used the word he meant to use.

"The gentleman expresses his disappointment that I am supporting a man so strong in my State that no other Republican will contest against him; so strong in the country that he is now so far out in the lead for the Republican nomination that the Democrats are commencing to shoot at him. The gentleman expresses wonder that I give my support to him. I am wondering about the peculiar trouble of my friends from Arkansas.

"Himself a total abstainer, officially and personally, always giving the weight of his great influence to the enforcement of the law; himself a great executive and a great organizer. I know without any such statement that he would stand for the Eighteenth Amendment and its enforcement."

Mr. Cramton stressed Mr. Hoover's statement that the dry amendment was a social and economic experiment to be worked out constructively.

Approves Other Candidates.

"I say that any prominent Republican candidate for the Presidency I could support whole-heartedly and with enthusiasm, and as a dry," he continued. "Hoover, Willis, Curtis, Dawes, any of them I can give my support to, but when the Democratic roll is called next November and my good friend from Arkansas, who is a sincere dry, is asked to step up and put his ballot in the box for Frank Willis as the Republican candidate, or Al Smith or Jim Reed or Governor Ritchie as the Democratic candidate, I wonder if my friend would go to the polls at all to vote. Certainly he would not dare tell this House how he would vote in that kind of a dilemma."

Representative Speaks, a dry Republican, of Ohio, interrupted:

"Does the gentleman from Michigan consider the Eighteenth Amend-

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Los Angeles Reaches Cuba on Her Way Home; Storm Warning Delays Flight to Lakehurst

Special to The New York Times.

WASHINGTON, Feb. 29.—The dirigible Los Angeles, on her return flight from the Panama Canal Zone, was moored to the tender Patoka at Guacanayabo Bay, Cuba, at 1:05 P. M. today, the Navy Department was notified by Lieut. Commander Charles E. Rosendahl.

The development of a condition of low barometric pressure over New Jersey called a halt on the plans of Lieut. Commander Rosendahl to continue at once on the final leg of his flight from Cuba to Lakehurst. Instead the Los Angeles will not leave the Southern coast of Cuba for Lakehurst earlier than Friday.

It is expected that the airship will average about fifty miles an hour on her run to Lakehurst, with little difficulty from winds, and that the flight will take from twenty-six to thirty hours. On her run from the Canal Zone to the Patoka the airship averaged thirty-three and one-half miles an hour in the face of strong northeast trade winds.

The Los Angeles, after casting off from the portable mooring mast at France Field, Colon, at 10:15 A. M. yesterday, took leave of the Isthmus of Panama two hours later and arrived at Cuatro Reales Channel, at the entrance to the Gulf of Guacanayabo, at 11:10 A. M. today. The distance from Panama to the Cuban point is 771 statute miles. The total time for the flight was about twenty-three hours, as compared with fifteen hours for covering the same distance on the run down with the trade winds favoring her.

The dirigible reached South Negril Point, Jamaica, just after 6 o'clock this morning, a distance from the Panama Canal of 602 statute miles. The run of 169 miles from there to the Patoka was made at the same steady speed and without incident, Lieut. Commander Rosendahl reported.

Immediately after the arrival of the Los Angeles at Guanacayabo Bay, Lieut. Commander Rosendahl sent word to the Navy Department that he was refueling and would start for Lakehurst at 4 o'clock this afternoon, if weather conditions were favorable.

At the same time, he inquired about prospective weather conditions in the region along the Atlantic Coast centring at Lakehurst. Word was sent from Lakehurst that an area of low barometric pressure was expected in that region tomorrow and advising the dirigible's commander against starting.

As a result of this warning, Lieut. Commander Rosendahl replied that he would delay the beginning of his homeward journey until Friday, and said he would devote tomorrow to a flight over the Island of Cuba. Tonight the Los Angeles remained moored to the mast of the Patoka, and it is Lieut. Commander Rosendahl's plan to moor to the tender again tomorrow night.

TAMMANY MODIFIES ITS 'HIGH HAT' SLATE

Heeds Protests by Including Four District Leaders as Delegates to Houston.

WAGNER AND COPELAND OUT

Southerners and Friends of Smith Chosen With a View to Aiding His Candidacy.

The Tammany delegation to the Democratic National Convention at Houston, announced yesterday by James F. Egan, Secretary of Tammany, is not so "high hat" as was expected. The original list, presented by friends of Governor Smith, was said to have been revised considerably, largely because of the protests of Assembly District leaders.

The delegation, as finally announced, contained the name of four Tammany district leaders, Edward J. Ahearn, Representative Christopher D. Sullivan, John F. Curry and Nathan Burkan, two more than had been expected. Mr. Sullivan was the only Representative in Congress to be named, except John F. Carew, leader of the Tammany Congressional delegation, and he obtained the place as a district leader rather than as a Representative.

United States Senators Robert F. Wagner and Royal S. Copeland apparently have been "squeezed out" of the New York State delegation entirely. It is expected that John W. Davis, 1924 Presidential nominee; Franklin D. Roosevelt, Mayor James J. Walker and Norman E. Mack of Buffalo, National Committeeman, will be named as delegates-at-large. No provision has been made for Senator Wagner among the New York County Congressional District delegates. Senator Copeland's home is at Suffern, Rockland County, in the Twenty-fifth Congressional District. James A. Farley, Chairman of the State Boxing Commission, and former Supreme Court Justice Humphrey J. Lynch have been named as delegates from that district.

Some Southerners Included.

The delegates have been picked with a view to helping Governor Smith's candidacy for the Presidential nomination, and the list includes several born in the South, as well as several of the Governor's closest personal friends.

The list of delegates and alternates by Congressional districts follows:

ELEVENTH DISTRICT—Delegate, John F. Gilchrist; alternate, James J. Riordan.
TWELFTH DISTRICT—Delegates, Edward J. Ahern, George Gordon Battle; alternates, Henry M. Goldfogle, Peter J. Brady.
THIRTEENTH DISTRICT—Delegates, Christopher D. Sullivan, Joseph Johnson; alternates, George W. Loft, Alice M. Freckauer.
FOURTEENTH DISTRICT — Delegates, George W. Olvany, Josh Banton; alternates, David H. Knott, James F. Egan.
FIFTEENTH DISTRICT — Delegates, John F. Curry, William F. Kenney; alternates, Howard S. Cullman, Hannan V. Imhof.
SIXTEENTH DISTRICT — Delegates, Kenneth O'Brien, Arthur J. Baldwin; alternates, Michael J. Cruise, Martin G. McCue.
SEVENTEENTH DISTRICT — Delegates, Herbert H. Lehman, Rosalie S. Phillips; alternates, John Godfrey Saxe, George R. Van Namee.
EIGHTEENTH DISTRICT—Delegates, John F. Carew, James W. Gerard; alternates, Anna Naughton, David Maier.
NINETEENTH DISTRICT—Delegates, Norman H. Davis, Angie Madhewa; alternates, Francis G. Caffey, Gertrude H. Elkus.
TWENTIETH DISTRICT—Delegates, Nathan Burkan, Anthony Fiaschino; alternates, Rose M. Reese, Philip Baroloheimer.
TWENTY-FIRST DISTRICT — Delegates, Claude G. Bowers, Irene D. Gibson; alternates, Ida Blair, Joseph M. Hartfield.
TWENTY-SECOND DISTRICT — Delegate, James J. Hoey; alternate, Daniel L. Ryan.
TWENTY-THIRD DISTRICT—Delegates, the Rev. Ralph Jervis Walker, rector of St. Simeon's Protestant Episcopal Church; Harry M. Durning; alternates, Dr. Edward L. Corbett, John M. Hasten.
TWENTY-FOURTH DISTRICT—Delegate, Maurice Maller; alternate, James J. Hamilton, State Industrial Commissioner.

Two Districts Divided.

The Eleventh District is partly in Richmond. Controller Charles W. Berry will be the delegate from the Staten Island part of the district

Continued on Page Ten.

FLORIDA—Palm Beach, Hollister, Orlando, St. Augustine, St. Petersburg and all resorts via new de luxe steamships Tuesdays, Thursdays, Saturdays. Clyde Line, 5 W. 42d St., or Pier 36, North River.—Advt.

DIVORCE IS DENIED TO COLBY IN FRANCE

Versailles Court Holds It Has No Jurisdiction Over the Former Secretary of State.

BLOW AT AMERICANS SEEN

French Lawyers View Decision as Opening of Campaign Against Easy Decrees to Foreigners.

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PARIS, Feb. 29.—Bainbridge Colby's hopes of obtaining a divorce in France were blighted today when the Versailles Tribunal rendered a judgment in which it declared itself incompetent to deal with the case of the former American Secretary of State.

The decision reflects decisively the recent resolution of the French courts of justice to call a halt to the reputation which France in recent years has acquired as a haven of easy divorce for Americans.

The verdict states that Mr. Colby cannot be considered a resident of France because he is inhabiting a home offered by a friend, in no sense his permanent residence. This is a far cry from the days when it was generally believed that a certificate of domicile from a Paris concierge or even a hotel porter was sufficient evidence of French residence.

Millerand His Lawyer.

In Mr. Colby's suit, pleaded by Alexandre Millerand, former President of France, it was stated that the eminent American statesman had been obliged to seek residence in Europe to evade scandals and unpleasantness which were brought upon him at home by his wife's "capricious nature."

Though represented by a distinguished attorney and himself well-known in France Mr. Colby was unable to obtain the Court's adhesion to his statement that he was a resident of France. It has always been a notable fact, however, that husbands have greater difficulty in obtaining a decree than wives.

The tribunal's verdict in declining jurisdiction said:

"Whereas, the Colby couple are both of American nationality and were married in 1886 in the State of Massachusetts; whereas, French courts in principle are incompetent to give divorces to foreigners; whereas, it does not appear that Mr. Colby has established a domicile in France, but is living in a house placed at his disposal by a friend in September, 1925; and whereas, Mme. Colby resides in New York and has been fruitlessly summoned by the Versailles court; therefore the tribunal declares itself incompetent to give judgment in this case."

A Curb on Americans.

PARIS, Feb. 29 (AP).—The Colby decision is the first, so far as known, rendered against a prominent American seeking a divorce here in recent years, and is interpreted by lawyers here as meaning that the campaign against foreigners coming across the Atlantic and using the French courts as an easy means of getting a divorce has borne its first fruit.

Mr. Colby arrived in Paris early last Spring and announced publicly that he had come to get a divorce. His wife was the former Natalie Sedgwick of Stockbridge, Mass.

Mr. Colby rented a house in the village of La Celle, a few miles from Versailles, but spent most of his time living in hotels in Paris. He let several months pass before filing his suit, his lawyer explaining that he wanted to conform strictly to the French law, even to the extent of sending the papers to America and having them served there upon his wife.

Mrs. Nathalie Sedgwick Colby said last evening at her home at 157 East Seventy-second Street that she preferred to make no comments on the activities of the Versailles Court.

"I am very sorry, but there is nothing to say," she said.

You can get tickets at Box Office, Lyric Theatre, Shubert's smashing year hit, his Rita. "Don't miss it."—Advt.

LINDBERGH LIONIZED IN THE LEGISLATURE; PLEADS FOR AIR LAWS

Chamber Is Jammed to Limit as Flier Urges Pending Bills on Joint Session.

MAITLAND SECONDS PLEA

Davison Also Asks State to Take Lead in Legislation to Promote Safe Air Travel.

SMITH SIGNS AIRPORT LAW

He Greets Fliers, but Stays Away From Session, No Place Having Been Given to Him on Program.

Special to The New York Times.

ALBANY, Feb. 29.—Colonel Charles A. Lindbergh, "Lone Eagle" of the epic non-stop flight from New York to Paris, which remains the most talked-of feat in aeronautics, and Lieutenant Lester J. Maitland, U. S. A., who with Lieutenant Albert F. Hegenberger was the first to span the dreary stretch of waters that separates the Golden Gate from Hawaii, appeared before the Senate and Assembly at a joint session today to advocate uniform regulation of aerial traffic and urge that this State assume the leadership in legislation for the development of aviation.

With the conquest of an ocean to the credit of each, both shared in a tremendous ovation from the biggest crowd, that the Assembly chamber, where the joint session was held, has ever contained. Colonel Lindbergh, uncrowned king of the air, fresh from the new and perilous exploits of his late good-will aerial mission to Mexico and Central and South America, received the lion's share of the noisy tribute in which the audience expressed its admiration and genuine affection.

Both Fliers' Speeches Short.

Colonel Lindbergh's address occupied only about five minutes and Lieutenant Maitland spoke even more briefly. Their joint plea was seconded in addresses delivered by F. Trubee Davison, Assistant Secretary of War for Aviation, and Mayor Charles G. Hanna of Syracuse. Mayor Hanna is head of a State aviation commission which framed the legislation for the furtherance of aeronautics which has come before the Legislature at this session and which Colonel Lindbergh and Lieutenant Maitland came to the Capitol to promote.

The two famous fliers spoke along identical lines. Both stressed the point that it was necessary for all the States to unite on legislation for the regulation of air navigation, military and commercial. Both urged as an imminent need, for the protection of passengers and property, that rigid rules be laid down to insure the fitness of pilots and the airworthiness of their craft.

Colonel Lindbergh declared that the entire nation was looking to this State to assume the leadership in the enactment of laws to make the air safe for aviation.

Both Call on Governor Smith.

Before they appeared at the joint session both fliers paid a ceremonial visit to Governor Smith, who received them in his inner sanctum at the Executive chamber. Here Colonel Lindbergh had the satisfaction of witnessing Governor Smith affixing his signature approving the first aviation bill passed by the Legislature. After the Governor signed it, he gave the new pen he had used to Colonel Lindbergh as a souvenir.

Governor Smith was conspicuous through his absence from the joint session. He had expected to attend. In fact, he told Colonel Lindbergh so when the latter visited him.

(Some of the Governor's friends insist, upon seeing in his absence an indication that the Republican leaders of the Legislature and the Chairmen of the two legislative committees on aviation had slighted him and provided no place for him in the day's program. But this was indignantly denied by those against whom the charges were brought.

From all the information obtainable from Republican quarters and from the Executive chamber it would appear that there was no intentional slight and that nothing worse than bad management could be assigned for the failure to have Governor Smith honor the famous

Continued on Page Three.

UNION GIVES I. R. T. ONE DAY TO TAKE BACK OUSTED MEN UNDER NEW STRIKE TRUCE

French Army Strength Fixed at 523,769 Men

Copyright, 1928, by The New York Times Co. Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 29.—France's future army will consist, when the reorganization bill now before Parliament comes into effect, of 523,769 men. Of that total, 240,000 will be one-year conscripts within France, 95,000 North Africans, 84,000 Colonials and 108,000 enlisted men and officers engaged for at least seven years. Of this last number 38,000 will be employed on instruction.

In this reorganization of the army so as to permit of one-year service, everything has been made conditional on recruiting the permanent force of 106,000, and recently the pay of officers and non-commissioned officers has been raised so as to make the service more attractive.

In opening the debate on the new formation today in the Chamber, Deputy Accambray, in the name of the Army Commission, declared that while the figure of 523,769 was large, it was not more than sufficient in view of France's "multiple obligations."

EX-KAISER'S SISTER REPORTED IN NEED

Extravagance of Princess Victoria's Young Husband Brings Court Action by Family.

SHE OFFERS TO PAWN GEMS

Would Pledge $3,000,000 Jewels to Finance Subkov's Proposed Atlantic Flight.

Copyright, 1928, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 29.—Princess Victoria of Schaumburg-Lippe, sister of the former Kaiser, is trying to emulate Queen Isabella of Spain in that she is willing to pawn her jewels to finance a voyage across the dark Atlantic. However, Princess Victoria's Columbus, who is her youthful husband, "Baron" Alexander Subkov, wants to use a modern airplane to accomplish the difficult feat instead of sailing the barques used by the historic explorer, and to take his sponsor with him as a passenger.

Why the pair desire to make the flight or why it is necessary for the wealthy widow of Prince Schaumburg-Lippe to pledge her jewels, valued at $3,000,000, to raise the money for the expedition is not understood here. With a pension amounting to $150,000 yearly from her husband's estate paid by the State and with other property in her possession, this move is not understood.

One Berlin paper, the Berliner Zeitung am Mittag, believes that Subkov and his Russian camp followers have depleted his wife's fortune and driven her to the extreme of financing the flight scheme in hope that success would replenish the family coffers. According to the same paper steps have been taken to appoint a guardian for the Princess's property to prevent her adventurer husband from wasting the fortune.

At present a Russian friend of Subkov named Tvanoff is holding a power of attorney for the management of the Princess's affairs and it is said that he has raised sums of money on promissory notes for the immediate needs of the Subkov family. Money for the present Berlin visit was raised in the same way, it is alleged.

Steps are now being taken to prevent the valuable Gobelins and other tapestries and valuable paintings in Princess Victoria's possession in her Bonn villa as well as her jewelry from falling into strange hands, it is intimated. The families concerned will try to have the courts declare these valuables are the property of the Hohenzollern and Schaumburg-Lippe families and not of one individual.

There is even a rumor of pressure

Continued on Page Eight.

MAYOR WORKS FOR DELAY

Confers With Company's Heads and Leaders of Brotherhood.

AGREE TO INQUIRY ON MEN

Amalgamated Refuses to Wait a Week for Road's Lawyers to Investigate.

DOUBTS FAIRNESS OF TRIAL

Ridicules Charge That Workers Were Ousted for Vilifying Brotherhood Men.

The Amalgamated Association of Street and Electric Railway Employes last night rejected a truce in the Interborough labor situation which grew out of a three-hour conference between Mayor Walker and company officials. Union officials announced that the threatened strike would be postponed only one day more in the hope the Mayor would still be able to persuade the I. R. T. to take back twenty union men who have been suspended.

The union's statement, issued after Mayor Walker had communicated to James H. Coleman, the Amalgamated organizer, the result of his effort to prevent a strike, blasted hopes for the time being at least of an amicable settlement on the basis of the Mayor's discussion with the company.

The Mayor had been told by the company officials and by representatives of the Brotherhood of Interborough Employes, the company union, that the twenty men laid off presumably for having affiliated with the Amalgamated had in reality been suspended at the request of the brotherhood following the filing of charges that they had used vile language toward brotherhood members.

Agrees to Investigation.

Despite the Interborough's insistence on the validity of its agreement with the brotherhood, as a bar to reinstatement of the twenty men, the company agreed to have the cases investigated by its law department. The brotherhood joined the company in assurance to the Mayor that if it were found an injustice had been done it would be rectified.

On the basis of the promised reconsideration, Mayor Walker asked the Amalgamated to withhold action for at least a week to give the company time to review the evidence against the men.

To this the Amalgamated replied last night with what amounts to an ultimatum. The proposition that the company's legal department investigate the case "would be insulting to the intelligence of a high-grade airedale," Mr. Coleman declared. The Brotherhood, Mr. Coleman insisted, was the Interborough and the accused men could not get a fair trial at the hands either of the brotherhood's committee or the I. R. T. legal department.

Mr. Coleman recalled that the suspension of the twenty men followed the announcement of the Interborough that it would discharge all employes who had joined the Amalgamated. He declared the men had themselves been told they were suspended for having violated their agreements with the company not to join the Amalgamated. He pointed out that the brotherhood and the company in statements and letters to the Mayor in the last three days had given the membership of the men in the union as the cause of their dismissal rather than that they had been disorderly.

Hedley Writes to Mayor.

In a letter to Mayor Walker yesterday Frank Hedley, President of the company, said that the brotherhood was unwilling any longer to work with Amalgamated members and that that determination led to the expulsion of the employes in question.

The conference of city officials and the I. R. T. heads and brotherhood representatives was arranged following the letter addressed to the Mayor by Mr. Hedley in the morning in reply to the Mayor's insistent request that he come to City Hall and talk things over.

Mr. Hedley wrote:

"Your letter of yesterday afternoon in reply to mine of the same day came while I was in attendance at the regular weekly meeting of the Interborough directors. Both letters were submitted to the Board of Directors and the subject was discussed at length. It was the unanimous opinion of the directors present, in which, of course, I concurred, that as you state it is the duty of both of us 'to cooperate with all the force and with all the influence at our command to avert a strike on our rapid transit system.'

"We see the matter different views as to the methods to be adopted, but I am sure that we are in complete accord as to the end to be attained.

"You will recall that last Summer, at your request, I agreed to reinstate certain employes who had been dismissed for disloyalty to their Brotherhood, provided I could persuade the brotherhood's general committee to consent to such action. With considerable difficulty, I was able to

John Barrymore Has Fight With Selznick; Gets Black Eye in Encounter at Los Angeles

Special to The New York Times.

HOLLYWOOD, Cal., Feb. 29.—Although no report of the affray was made to police, news of a fist fight waged between John Barrymore and Myron Selznick, the latter a motion picture producer, became public property today and was affirmed by Mr. Selznick.

The fight occurred on the lawn of the Ambassador Hotel Saturday night and Barrymore sustained a black eye besides getting the worst of the bout in the unofficial opinion of eye-witnesses, who included Owen Moore, who sought vainly to separate the fighters. When the black eye rang the bell on the encounter, Moore left with his friend Selznick, with whom he had been attending a dinner party that did not have Barrymore as a guest.

Mr. Selznick's story of the encounter pictures Barrymore as aggressor.

"I think I won the fight," he said. "But it was not a matter that I like to have myself publicly identified with."

Barrymore has been sought for two days to give his side of the affair, but has been reported absent both at his studio and at his rooms in a bungalow near the scene of the encounter. The fisticuffs, it is said, lasted about ten minutes. There were no knockdowns. Lionel Barrymore, John's brother, heard some of the preliminaries of the quarrel which preceded actual blows, but was not one of the onlookers at the finish. The fight was said to have started over remarks made by John Barrymore which Selznick considered as a slur.

"TEXAS" GUINAN AND HER GANG nightly at Salon Royal, 210 W. 52 St.—Advt.

Dr. J. A. Harriss Secretly Married Since 1925; Former Deputy Police Head Wed in Europe

Dr. John A. Harriss, former Deputy Police Commissioner, world authority on traffic regulation, originator of the light system of traffic control, real estate operator, and considered by his friends a confirmed bachelor, has been married to Miss Carolyn Montreux since August, 1925, it was revealed yesterday for the first time.

Dr. Harriss was married in Germany at the beginning of a six-week tour of Europe. A few intimate friends were present at the ceremony, but evidently they all kept the secret, for the majority of his friends were completely surprised yesterday.

Dr. Harriss returned alone after his tour, and continued much the same existence at his Riverside Drive home as before. It was not until early this year that his bride returned to this country.

Last week, when the National Child Welfare League's annual dinner was given at his home, Mrs. Harriss, without previous announcement, made her first appearance as the hostess in the Harriss home. Governor Smith was among the guests, and he with others congratulated Dr. and Mrs. Harriss. After that dinner the secret spread.

According to information obtained yesterday, Dr. Harriss and Miss Montreux had known each other for several years. At Dr. Harriss's offices it was learned that he had been besieged by telephone calls from friends all day.

"The Silent Witness," greatest thriller ever staged. Morosco Theatre, W. 45th St.—Advt.

When you think of Whiting Think of Whiting.—Advt.

procure such consent on the assumption that the Amalgamated would leave the brotherhood members alone. But this was not done. We had appealed to the courts to restrain the interference with our employes. The Special Term of the Appellate Division sustained our position, but the Court of Appeals reversed the restraining order and remitted it for modification.

Cites Court's Ruling.

"The Court of Appeals held, however, that the Interborough may doubtless determine for itself the conditions of employment upon its railways which will in its opinion best assure its own interests and the interests of the public, provided it can induce sufficient workers to accept these conditions. It may refuse to employ workers who will not accept a condition or make an agreement that they will not join a particular combination of workers while in the plaintiff's employ.

"That ruling sustains the position which the company has maintained for the last twenty-three years. The decision of Mr. Justice Wasservogel last month in no wise diminished that right of the company. He declined to issue an injunction against the Amalgamated to restrain its efforts to induce our employes to join their association. While the matter was pending undecided we were able to persuade the Interborough Brotherhood to overlook the efforts of the Amalgamated and others to destroy the brotherhood. But when no relief was obtained in the courts, and the matter was left open for both sides to engage in an economic struggle for supremacy, the brotherhood was unwilling any longer to work with Amalgamated members. That determination led to the expulsion of the employes in question.

"If the company were again to agree at your quest to reinstate the expelled employes it would break faith with its loyal men. The management frankly does not dare do that, even if it could bring itself to envision such an act of perfidy. We believe that the public interest will be served best if we adhere to our promises.

"With this statement of our position, which I must make in advance of any meeting with you in order that the brotherhood men may know where the company stands, I beg to assure you of my readiness to call upon you at City Hall at 2 o'clock today.

"I have submitted this letter to the Executive Committee of the brotherhood and they have expressed a desire to be at our meeting. You will recall that you met this committee last August. Will you kindly advise me whether it will be agreeable to you to have such a conference?"

Mayor Walker Acquiesces.

Mayor Walker replied that he would be happy to receive the delegation at 2:30, and at that hour Mr. Hedley, James L. Quackenbush, general counsel for the company, and D. L. Patterson, his associate, arrived at City Hall, followed a bit later by Patrick J. Connolly, President of the brotherhood; M. J. Mangan, its Secretary, and P. T. Grosso, William Fox, John Quinlan, James T. Cochrane, William Robinson, F. J. Lawlor, F. K. Machardy and F. J. Moore, members of the Executive Committee.

The Mayor was delayed by another engagement, but the conference got under way at 3:10, with John H. Delaney, Chairman of the Board of Transportation; William F. McCormack, the Mayor's personal legal adviser, and Charles F. Kerrigan, Assistant to the Mayor, sitting with him.

It was exactly three hours later that the meeting broke up. In the presence of the Interborough heads and the brotherhood men; Mayor Walker stated the proposal that the cases of the men be investigated by the law department of the company. He said Mr. Hedley had outlined the company's position as being that the safe operation of the railroad required the suspension of men who annoyed their fellow workers with epithets. Although the union had considered the twenty men definitely discharged, Mr. Hedley had explained, according to the Mayor, that the men had been suspended pending trial before the brotherhood trial committee for the offenses of which they were accused.

The company and the brotherhood, Mayor Walker said, had promised to review the suspensions "with all speed convenient," which was later clarified as meaning a very few days at the most.

Hopes for a Delay.

Mayor Walker and his advisers were inclined to regard the offer as a concession on the part of the company, and at least cause for a delay of any strike for a few days.

The session, it was said later, had at times been somewhat acrimonious. The Mayor outlined the city's position, saying that no group of workers could place themselves above the interests of the riding public. He told the Interborough heads that their insistence upon obeying the wishes of the brotherhood was in fact a shifting of their responsibility to the city under their contract of operation.

He read to Mr. Hedley and Mr. Quackenbush the section of the contract which provides the service which the company must maintain and which then stipulates:

"The lessee [the company] shall not be deemed nor declared to be in default under any of the conditions, obligations or requirements of the lease or of any portion of this contract in any case in which the performance of any such condition, obligation or requirement is prevented by reason of strikes, injunctions or other causes beyond the control of the lessee, provided that the lessee shall not have instigated such strikes, or shall not be responsible for such suits for injunctions or such other causes."

Holds Company Liable.

Drawing particular attention to the phrase "shall not have instigated such strikes," Mayor Walker intimated that the part played by the brotherhood, should a strike result, might, since the brotherhood is generally considered amenable to the company, be interpreted as the company's own action and the company might, therefore, be considered in default and its lines subject to seizure by the city.

It was apparent that the final understanding between the city officials and the company was not entirely satisfactory to the Mayor. He was understood to feel, however, that he could insist on nothing more and must await the outcome of the review of the suspension of the men.

Consequently, he telephoned to Mr. Coleman, advising him of what had occurred and urging that action by the Amalgamated be withheld until the company had had time to act. The Executive Council of the Amalgamated local, forty men, had been in session all day and continued in session last night.

Union Prepared, It Says.

Mr. Coleman, as spokesman for the council, then issued the "one day more" statement. The union leaders claim to be prepared for a strike and its next step is expected to be a call for a general strike meeting. Although Mr. Connolly told Mayor Walker yesterday that of the 13,000 Interborough employes "13,000 will remain loyal," the union leaders were privately estimating that about 6,000 would respond to the first strike call.

"From what we have been able to learn of the proposition made to the Mayor by the I. R. T. officials," said Mr. Coleman, "it is entirely unsatisfactory. Indeed, the insulting inferences to be drawn from it aggravate the grievances of the men who have been fired. Not satisfied with depriving them of a means of livelihood for exercising a constitutional privilege, Hedley and Quackenbush are now telling calumnious lies about them publicly.

"We can't agree to such an investigation as the one proposed. We know, in the first place, that these men have been guilty of no misconduct, for we have signed statements from each of them and their fellow-workers have told us of their cases. Besides that, if they were guilty of displaying dislike for sneaks, who prefer spying on their fellows to working like honest men, we are in complete sympathy with their sentiments.

"The company threatens a Brotherhood strike when every man on the line knows that the Brotherhood consists exclusively of Messrs. Hedley and Quackenbush and sixty-three company policemen, who are known as 'delegates' or 'General Committee members.' There is no such thing as loyal Brotherhood members. Not a man on the company's property believes in the organization which, without reference to the membership, has accepted wage reductions. The only Brotherhood members who take it seriously are paid loafers. True, there are some employes who do not belong to the Amalgamated, but they are not really affiliated with any union.

"The proposition that the company's legal department—head office of the espionage system—should investigate the cases of these discharged or suspended men would be insulting to the intelligence of a high-grade ape. Fair trial would be impossible. These men are mostly old employes and conservative fellows. They are not guilty of the acts imputed to them. But if they were it would scarcely be ground for punishment in the circumstances. Remember that they are pitted against the worst crew of bullheaded outlaws in American industrial life. That does not have to be proved to the people of New York.

Would Agree to Arbitration.

"We would submit these cases to arbitration—by impartial arbitrators—on condition that the company first recognize the right of the employes, who are members of the Amalgamated, to be represented by the Amalgamated in the arbitration. What chance have these men otherwise? The courts have twice held that the Brotherhood agreement is illegal, yet the company persists in waving it about as the only valid contract of any sort that they ever heard of.

"What kind of a union is it whose officers can promise or threaten to call a strike without giving the membership a chance to vote on it. Such a strike would be purely a lockout. The company can close its property down and drive men off the job, as they did in 1919. As for a strike registering indignation of the Brotherhood against the Amalgamated, that is a laugh. The few employes who are not members of the Amalgamated are only waiting for it to win recognition before joining. Such fellows are to be found in every situation. The Brotherhood is a straw man, a scare-crow which the company fondly believes can be used to frighten New Yorkers year in and year out.

"The Mayor has asked us for more time. He has stood up wonderfully in the interests of a square deal here, under most trying circumstances, and we have no criticism for him over this proposition of the company. Undoubtedly it was the best that could be got from Hedley and Quackenbush. We are undertaking to check the enthusiasm of the men for one more day.

"Our position remains unchanged. The twenty men, who the company has repeatedly admitted were suspended for belonging to the Amalgamated, must be reinstated with full pay. Quibbling about belated investigations will not do."

RYAN ASSAILS BROTHERHOOD.

Labor Head Says It Aims to Impose Tyranny on Transit Workers.

In a radio talk over station WMCA last night Joseph P. Ryan, President of the Central Trades and Labor Council, assailed the I. R. T. Brotherhood as a company union designed to impose industrial tyranny on the transit workers.

Mr. Ryan delivered a general assault on the company union, which, he said, was employed by the B. M. T. also, and he asserted that in the I. R. T. strike of 1926 the Brotherhood became "the chief strike-breaking agency of the corporation."

He cited what he said was a pledge required of I. R. T. workers that they abjure membership in the Amalgamated Association of Street and Electric Railway Employes. "If this is not asking a man to sign his rights as an American citizen away, under penalty of losing his job," he declared, "then I still have something to learn about the English language and the rights our Constitution guarantees every citizen."

Mr. Ryan attacked the so-called "Yellow Dog" contracts limiting the transit workers to membership in the Brotherhood. Denying that they were used to protect non-union workers, he said they were employed to make it impossible for the non-union worker "to enjoy his constitutional right of organization when he learns that this is necessary for his welfare."

FARE SUIT BRIEF DELAYED.

Untermyer, Ill, Gets Five-Day Extension in Federal Court.

On the application of Irwin Untermyer, representing his father, Samuel Untermyer, special counsel for the Transit Commission, Federal Judge William Bondy extended yesterday for five days the time for filing final briefs in the Interborough's 7-cent fare injunction suit.

The application for further time was made on the ground that Mr. Untermyer, the chief counsel for the city and Transit Commission, has been confined by illness to his apartment in the Ambassador Hotel and has not had time to prepare his reply to the voluminous brief filed by the Interborough on Monday.

In support of his application Mr. Untermyer made an affidavit in which he replied to the "offensive and baseless character of statements and insinuations" which William L. Ransom, counsel for the Interborough, was said to have made regarding Mr. Untermyer's health in reply to a request that he agree to the extension of time.

He also asked that two pages of Mr. Ransom's brief in which the Interborough's lawyer accused him of disrespect to the Federal Court be expunged from the record as "scandalous and scurrilous."

ALBANY CHIEFS BACK REAL ESTATE TAX CUT

Plan Slash of Half in Preparing to Adjourn March 16—No Gasoline Tax.

HOME RULE BILLS UPHELD

Another Senate Committee Reports Investment Trust Measures—Smith Signs 'Fence' Curb.

Special to The New York Times.

ALBANY, Feb. 29.—In preparation for bringing the present legislative session to an end March 16, the fiscal leaders of the Senate and Assembly today definitely made their final plans in relation to the budget.

These include reduction of the direct State tax on real estate from one mill to half a mill, saving about $13,000,000 to the taxpayers, and collection of the personal income tax without a reduction and no gasoline tax.

It is estimated that this will allow for clear surplus of $5,000,000 at the end of the next fiscal year. It will not permit restoration of any of the items eliminated from the budget by the two fiscal committees over objections from the Governor.

The Governor in his fiscal message to the Legislature recommended a cut of one-third in the direct tax on real estate. The larger cut decreed by the Republican leaders will be of benefit to the farmers in the rural section up-State where Republican majorities come from.

Home Rule Bills Reported.

The Senate Cities Committee today favorably reported seven of the nine home rule bills sponsored by the Home Rule Commission and urged by New York City representatives.

Senator John Knight, the majority leader, gave tentative approval to the legislation, announcing that he did not think serious objections would be raised to the bulk of the measure.

The most important of the proposals was an amendment of the Home Rule law. It specifies that the power of local governing bodies to legislate in respect to their "property, affairs or Government" shall be construed to include, but not, as heretofore, be limited to, subjects specified.

Another bill repeals the prohibition against legislation affecting the affairs or Government of a county within a city. A third would loose the restriction which makes it necessary now for a municipal Government to submit to a referendum any local law relating to the alienation or leasing of property.

Bank Measure Is Framed.

Another bill would empower a city to enact as local law the existing provisions of any charter or special act of the Legislature, whether or not it relates to the property, affairs or government of the city.

Two more bills would restrict slightly a local governing body by adding to the subjects of legislation which must be submitted to a mandatory referendum.

Both the savings bank investment bills and the investment trust measures were also reported out in the Senate by the Committee on Banks. Investments by savings banks in public utilities and railway equipment trusts would be legalized by the first set of measures. The others would regulate investment trusts through the State Superintendent of Banks.

Governor Smith today signed the long-fought "Fence" bill, which was passed so quickly and quietly by both houses on Monday and Tuesday as to surprise even the Crime Commission, which had advocated the bill for two years.

PORTUGUESE ELECTION TO BE HELD MARCH 25

Approval by the People of Carmona's Coup d'Etat Government Is Forecast.

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Special Cable to THE NEW YORK TIMES.

LISBON, Feb. 29.—Portugal will hold a Presidential election on March 25. It is in that way hoped to regularize the situation which has existed for the last two years since General Carmona, as the result of a military coup, took over the direction of the country's affairs.

Candidates for the Presidency, it has been decided by the Council of Ministers, must be over 45 years of age and in full enjoyment of their civil and political rights. This provision excludes the possibility of any exiled politicians presenting themselves for election.

Another condition is that candidates must always and solely be of Portuguese nationality. This excludes those who hold British as well as Portuguese citizenship.

The Presidential term of office will be five years and no one may be elected for more than two terms.

The candidate obtaining the largest number of votes will be considered elected.

The candidates will be self-nominated and must present their candidacy, signed by themselves, before March 11 to the President of the Supreme Court of Justice.

In taking a chance on direct election the present Government is counting on popular approval of its administration of the country's affairs since May, 1926, and judging by the warmth of the receptions which various Ministers have had recently during visits to different parts of the country it is to be expected that General Carmona will himself be elected by a large majority.

L. I. HEADS SILENT ON FARES

Le Boutillier's Return Awaited for Decision on New Plea.

In the absence of Vice President George Le Boutillier, officials of the Long Island Railroad declined to predict yesterday what action would be taken as a result of the Public Service Commission's refusal Tuesday to permit the company to increase commutation rates 20 per cent. on the lines outside of New York City. Similar action in regard to the lines within Queens and Brooklyn was taken last Saturday by the Transit Commission.

At the offices of Mr. Le Boutillier it was explained he was out of the city and until his return no statement could be made as to whether or not new applications would be filed.

GIRL CROSSES NIAGARA ON HIGH BEAM AT NIGHT

Is Smuggled From Canada Across Narrow Girder 250 Feet Above Whirlpool.

NIAGARA FALLS, N. Y., Feb. 29 (AP).—How she flirted with death to enter this country illegally from Canada was told immigration officials today by Anna Putriuniate, a pretty seventeen-year-old dressmaker of Montreal. Garbed in a pair of men's trousers, a cap and sweater, the girl said she was lowered by a rope over the gorge dam on the Canadian side to the lower abutments of the Michigan Central Railroad bridge and then, accompanied by an alien runner, made her way across the gorge on the narrow steel ledge which forms part of the under section of the bridge.

The crossing was made Sunday night. The girl was taken to the home of Frank Dagostino in this city, where she awaited four other women who were brought across the lower river in a rowboat the following night.

The bridge over which the girl crossed is more than 250 feet above the swirling waters of the Whirlpool Rapids. A misstep meant certain death. She is a native of Lithuania.

Miss Putriuniate and the four other women are now detained at Police Headquarters, held as material witnesses against five alien runners who brought them into this country illegally and to whom they said they paid $260. The runners were arraigned late yesterday before a Federal Commissioner in Lockport, waived examination and were held for the Federal Grand Jury in $3,000 bail.

DENIES OPPOSING BUTLER.

Mrs. Whitney Explains Women's League's Attitude on Delegates.

The League of Women Voters has notified Dr. Nicholas Murray Butler, President of Columbia University, that the league is not opposing him for election as delegate to the Republican National Convention from the Nineteenth Congressional District, it announced yesterday. In a letter to Dr. Butler, Mrs. Caspar Whitney, Regional Director of the league said:

"It sometimes happens that enthusiastic crusaders in our organization, forgetting that we are an all-partisan and non-partisan group, frequently endorse or oppose some measure or person contrary to our constitution. While the officers of the league do all they can to restrain the ardor of these individuals and the use of the organization's name, in a campaign year it is a very difficult thing to do. I wish you, however, to understand clearly that the League of Women Voters cannot, under its constitution, in any way take such action as would have the appearance of meddling in the choice of a delegate to a party convention."

A similar letter was sent to Dr. Butler by Mrs. Edwin Chase Hoyt, Chairman of the Manhattan Borough branch of the league.

5 MARINES KILLED AND 8 WOUNDED

By HAROLD N. DENNY.

Continued from Page 1, Column 1.

column had been attacked. They had no details, as they were "getaway men," assigned to race off with the information the moment a fight started.

Eighty-five men had already been dispatched from Yali for the scene of the battle, the aviator learned.

Captain Archibald flew over the ranch house and saw dead mules marking the spot where the guerrillas opened fire on the Americans. Further along the route toward Condega the Aviation Captain saw Lieutenant O'Day's column.

The column had set out a panel signal composed of strips of white cloth laid out in letters according to code. The letters were not clear; and while Captain Archibald read the signal as a message that marines had been killed, another aviator accompanying him thought it meant that the column had lost so many pack animals in the contact. It was because of this uncertainty, headquarters explained, that no news of the attack was given out yesterday.

Today the aviators again flew over the column which was still plodding along the road and received a signal that four marines had been killed, one seriously wounded and eight less seriously.

Later this afternoon the column was again sighted. It put out panels signaling that there were five dead and seven wounded, indicating that the seriously wounded man had died and that one of the other wounded cases was too trivial to report.

Lieutenant O'Day is carrying the wounded with him, but the dead are believed to have been buried where they fell, as is the enforced custom of the marines in wild country such as this.

Column Believed at Condega.

Lieutenant O'Day's column was met on the road by another marine detachment going eastward on an independent mission, and the two together are believed to have reached Condega tonight. Medical aid has been sent there.

The aviator who narrowly escaped disaster is Chief Gunner Michael Wodarczyk. His plane was hit twice by bullets of large calibre fired from a barn at Jocote. One bullet tore through a wing and the other crippled the guiding mechanism, but not sufficiently to wreck the plane.

Wodarczyk fired at the barn and dropped bombs. This incident occurred the day before the attack on Lieutenant O'Day's column, and the marines believe it was due to the same band of Sandinistos.

On the same day a patrol of six marines and nine Nicaraguan guardsmen was fired on from a distance by about thirty outlaws, north of Telpaneca. There were no casualties and the assailants fled.

The marines have received information that General Augustino Sandino was recently near the Coco River, in striking distance of the scene of his earlier depredations. There are indications that the band which struck Lieutenant O'Day's column was led by Luis Espinoza, a Darailli shoemaker, who has the rank of Colonel under Sandino. It is understood to consist of about 100 men.

WHERE MARINES WERE SLAIN.
Map Shows Darailli, Near Which Sandino Rebels Ambushed American Marines Monday, Killing Five.

Planes to Bring Out Wounded.

By The Associated Press.

MANAGUA, Nicaragua, Feb. 29.—A marine doctor at Esteli is attending the wounded from Monday's battle and plans are being made to bring them to Managua by airplane.

The Darailli fight was the second most serious engagement in which the marines have participated in the seven-and-a-half-month campaign in Nicaragua. Six marines were killed and twenty-eight wounded when Sandino was driven out of Quilali early in January. More than a dozen other skirmishes resulted in the deaths of eight marines and the wounding of half a dozen others.

Of late there had been little fighting going on between the joint United States marine and Nicaraguan National Guard contingents and Sandino's men. Large reinforcements have been strengthening the garrisons which have been established under American command. Brig. Gen. Logan Feland has control of the marines, and pack trains have been sent to the northern disaffected territory with supplies.

Airplanes are daily scouting over the country, and recent reports have failed to disclose the whereabouts of General Sandino or the followers he is said to have, except for small bands.

Would Have Bodies Brought Home.

WASHINGTON, Feb. 29 (AP).—The return to the United States of bodies of members of the Marine Corps and other naval forces who have died in Nicaragua during the present trouble by the United States was proposed in a resolution introduced today by Senator Heflin, Democrat, of Alabama.

The resolution would direct the Secretary of the Navy to provide within the next three months for preparation and transportation of the bodies to their homes in the United States and to such cemeteries as may be designated by the next of kin. If there is no next of kin, the resolution provides that the bodies shall be transported to such national cemetery as may be designated by the Secretary of the Navy.

URGES EASIER TERMS TO AID NEW HOUSING

State Board Asks for Amendments to Law Aimed to Attract Capital.

REPORTS PROJECTS IN HAND

Senator Whitley Files Bill at Albany to Extend Life of Tenement House Body.

Special to The New York Times.

ALBANY, Feb. 29.—Declaring that the present provisions regulating the organization and operation of limited dividend corporations are too rigid and inflexible to bring about a rebuilding of the congested tenement districts in New York City, the State Housing Board, in a report filed today with the Legislature, recommended changes in the law which the board believes will attract more capital to the limited dividend housing companies. Senator James L. Whitley, Republican, of Rochester, introduced a bill carrying out the recommendations made in the report.

Senator Whitley, as Chairman of the Tenement House Commission, which framed the proposed new dwellings law, which has been the subject of vigorous attack at two different legislative hearings, also introduced a bill to extend the life of that commission for another year. He said:

"If the dwellings law passes, the commission should continue in existence another year to observe its operation and recommend amendments on the basis of actual experience. If it fails to pass, the commission should continue its study and bring back the bill for action in 1929, with such changes as the commission may deem wise."

The State Housing law was passed by the Legislature two years ago at the request of Governor Smith. In the report to the Legislature, Darwin R. James, Chairman of the board, declared that the value of the law as an aid in promoting better housing for wage-earners, and its special availability for cooperative housing enterprises, has been ably demonstrated.

The report revealed that one housing project, providing modern, sanitary dwellings for 303 families, has been completed; that applications for three additional projects have been filed with the board, and that studies are now being made in connection with several other large-scale undertakings for the rebuilding of congested tenement areas.

The present housing law imposes a maximum rental of $12.50 per room per month in Manhattan and a lower maximum rental in other parts of the State. The Housing Board recommended that the law be amended to provide that the maximum rentals be average rentals.

"This suggested amendment," the report said, "will in no way increase the gross income of the project nor permit charging rentals in excess of the minimum required to meet the necessary carrying charges of the project as defined by law."

The report declared that the principal objection to investment in housing projects under the present law was found in the inflexible limitation of property income.

"To remedy this condition," it added, "the board suggests that the law be so amended that the limited 6 per cent. return to capital may be adequately safeguarded in the event that the unpredictable contingencies arising during construction require adjustment of the rent structure."

The report also recommended that the present fixed minimum duration of the limited dividend corporation of fifty years be changed to twenty years.

WOOD ESTATE SUED FOR $1,802,712

American Woolen Co. Charges Former President Violated His Duty of Trust.

Special to The New York Times.

BOSTON, Feb. 29.—The first bill in equity brought by the American Woolen Company against the estate of the late William M. Wood, its President, seeks to recover $1,802,712.89. This sum is alleged to have involved on Wood's part a "violation of his duty of fidelity and trust" to the plaintiff's predecessor, a New Jersey corporation. He is said to have purchased in his own name, in 1902, Winooski (Vt.) mill property for $71,280, organized two corporations to operate it, and caused it to be leased to plaintiff's predecessor at rentals totaling $418,697.48. Ultimately, it is recited, he sold it to the plaintiff's predecessor for $1,350,000. Plaintiff says that the transaction was concealed during Wood's lifetime and only recently came to light.

The bill became public yesterday, after the full bench, to which appeal had been taken from Judge Wait's sustaining of the defendant's demurrer, declined to impound the papers, though in the County Supreme Court Judge Wait had impounded them.

Plaintiff says the property in justice and equity on Jan. 6, 1902, belonged to the plaintiff, that on said date Wood had been repaid his entire investment in said property by the sale through employes of the plaintiff of the machinery and equipment acquired as part of said property and that plaintiff was on said date accordingly entitled to a conveyance of the entire property without payment of any sum therefor; that Wood held the property throughout the period that the title stood in his name as trustee for the plaintiff, and that the corporations he organized, alleged to have been merely creatures of his, succeeded him as trustee for the plaintiff from which plaintiff was entitled at any time to conveyance.

The second bill in equity brought by the company against the Wood estate is still impounded.

ADOPTS RESOLUTION TO 'DRAFT' COOLIDGE

Cook County Convention Obeys Thompson Order to Instruct Delegates—Endorses Small and Smith.

CHICAGO, Feb. 29 (AP).—The Cook County (Chicago) Republican convention today enthusiastically adopted Mayor Thompson's resolution to draft President Calvin Coolidge for another term as President. Denunciation of the Volstead act as a ghastly failure, indorsement of "America first," flood control, completion of inland waterways and opposition to the drafting of men for overseas service were embodied in the platform.

Mayor Thompson, as Chairman of the Resolutions Committee, presented a series of indorsements of President Coolidge, concluding with instructions to the delegates to be elected by the Cook County organization to "draft" the President.

Adoption of the resolution gave the faction a ticket listing President Coolidge, Governor Small and Frank L. Smith, who seeks the right to demand again a seat in the United States Senate, for re-election.

ANDRUS ENDORSES WALLIN.

Wants Republicans to Nominate Yonkers Ex-Mayor for Governorship

Emphasizing the pressing need for cutting down the cost of government, John E. Andrus declared today that he would like to have former Mayor William J. Wallin of Yonkers nominated by the Republicans and elected Governor of New York. Mr. Wallin is a member of the State Board of Regents.

Mr. Andrus, known as the subway's richest "straphanger," is an independent Republican. While he has frequently expressed admiration for Governor Smith, he does not expect the Executive will run for Governor again.

"I would like to see Mayor Wallin nominated," said Mr. Andrus. "He would make a good Governor. He has the ability and the courage.

"What is needed today in office is men with courage to run the business of the government on business lines. Unless there is a halt called to public extravagance and the increasing taxation, the poor people will not be able to keep a home over their heads."

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...an ambitious MAN...

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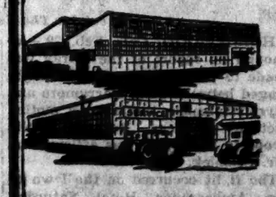

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WILSON PEACE PRIZE GOES TO LINDBERGH

Medal and $25,000 Awarded for His Good-Will Flights to Europe and Latin-America.

UNANIMOUS VOTE FOR HIM

Elihu Root and Lord Cecil the Two Former Winners of the Foundation's Honor.

The Woodrow Wilson Peace Award has been conferred by unanimous vote of the trustees of the Woodrow Wilson Foundation on Colonel Charles A. Lindbergh for his flight across the Atlantic and his other flights in the cause of international friendship. These flights, according to the announcement of the trustees, have "brought a new and better spirit into the relations of the United States with its Latin-American neighbors."

The award will consist of the Woodrow Wilson Medal and $25,000, the same amount which was bestowed on Elihu Root in 1926 for his work in helping to found the World Court.

The award was not made last year, but Colonel Lindbergh's achievements were so outstanding that the trustees felt he was the logical selection for this year. The news that he was being considered for the award was published in THE NEW YORK TIMES on Feb. 14.

Norman H. Davis, President of the Foundation, said that suggestions that the award be conferred on Lindbergh had been received from many sources, although many others had been named as possible candidates for the prize. When the time came to vote on the matter, however, the trustees were unanimous that Lindbergh should be the third man to receive this honor.

Lord Cecil was the first to receive it, in 1924. He gave $5,000 of it to provide recreational facilities for the personnel of the League of Nations Secretariat. Mr. Root gave his $25,000 award toward an endowment for the magazine Foreign Affairs, published by the Council of Foreign Relations. These are the only other two awards made to individuals, although the Foundation has occasionally made awards for other purposes.

Just when the award will be made will be determined by the trustees. It has been the custom of the Foundation to make the award on Dec. 28, which is Woodrow Wilson's birthday, but in this case an exception will be made, for otherwise the award would be postponed nearly a year.

CUTS SUM ASKED FROM MIX.

Judges Rules $4,236 a Year to Dress Actor's Daughter Is "Ridiculous."

LOS ANGELES, Cal., Feb. 29 (AP).—Superior Judge Fletcher Bowron decided today that $375 a month was plenty to send the daughter of Tom Mix, film star, to a boarding school and that the $4,326 a year for the girl's clothes demanded by her mother was "ridiculous."

Mrs. Olive Stokes Mix, the actor's first wife and mother of Ruth Jane Mix, asked to have the girl's monthly allowance raised from $50 a month to $1,500 a month. Judge Bowron cut the bill down to $375 a month, if she goes to a boarding school, and $225 if she attends as a day pupil.

Mr. Mix testified he had been paying an average of $229 monthly instead of the $50 allowance.

Public Notices

Daily $1.00 an agate line: Sunday $1.10.

The New York Times maintains a complete record of all missing persons sought through this column. Address inquiries, Public Notice Department, The New York Times.

WANTED—WITNESSES TO AN ACCIDENT which occurred on Times Square subway station, 40th St. entrance, the 19th day of May, 1925, at or about 8 o'clock P. M., whereat a man was struck by subway train and killed; assistance in this connection will be greatly appreciated, and if required to testify and time lost, will be adequately compensated. Kindly communicate with Z 2304 Times Annex.

GEORGE ADAMS, DECEASED. Descendants of George Adams, pattern maker, originally of Darlaston, Staffordshire, England, and last known to have been living at Brooklyn, New York, in 1884, a brother of Thomas Smith Adams, who died at Darlaston in 1857, are asked to communicate with Messrs. Slater & Co., Solicitors of Darlaston.

NOTICE IS HEREBY GIVEN BY THE UNDERSIGNED that on Jan. 1, 1928, I have sold all my rights and interests in the firm of New York and Paris Novelty Co., at 41 West 14th St., to Aaron Staff and have no further interests or responsibilities in same after Jan. 1, 1928. MAX PRILUKER.

HARRY COHEN, DECEASED, THE ESTATE of Harry Cohen, no longer conducting a produce business at 317 Washington St., New York. Wolff & Diringer, attorneys for Administratrix, Savings Bank Bldg., Richmond Hill, N. Y.

MY WIFE, C. JANE MARKES, HAVING left my bed and board, I will not be responsible for any debts incurred by her. Edward Everett Markes, 1,315 Ocean Av., Brooklyn, N. Y.

WILL NOT BE RESPONSIBLE FOR BILLS contracted by my wife, Jennie Blair, as she left my room and board. Thomas Blair Jr., 353 West 45th St.

INFORMATION — MORELLI, JOHN, LAST seen Feb. 27, Brooklyn, age 13. Communicate Louis Morelli (Father), 1,765 79th St., Brooklyn.

PLEASE TAKE NOTICE—HARRY LEISTEN has sold cigar stand, 132 Nassau St. Creditors present bills within 5 days to Reuben Caiden, attorney, 1,170 Broadway.

FOR SALE—2 ORCHESTRA CIRCLE tickets, Metropolitan Opera, 5 Saturday matinees beginning March 3; $90. Telephone Endicott 9191, between 2 and 3 P. M.

GENTLEMAN DRIVING OWN CAR TO California Sunday will take male passenger who is licensed operator for relief; equitable basis. Phone Circle 3794.

I, ISAAC HARRISON, HAVE PURCHASED the business conducted by the Martin's Book Shop, 97 4th Av.; creditors present bills before March 10.

WILL NOT BE RESPONSIBLE FOR DEBTS contracted by my wife, Yiladdy Wallace. FRANK V. WALLACE, 764 Marcy Av., Brooklyn.

WILL NOT BE RESPONSIBLE FOR BILLS contracted by my wife, Jennie Maresco. Daniel Maresco, 2,052 1st Av., city.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

Mrs. Coolidge Goes to Mother's Bedside, As Northampton Doctor Reports Crisis

Special to The New York Times.

WASHINGTON, Feb. 29.—Mrs. Calvin Coolidge started tonight for Northampton, Mass., to visit her mother, Mrs. Lemira Goodhue, who has been ill of influenza for some time.

Mrs. Coolidge herself is recuperating from an illness but decided to go to Northampton after receiving word at the White House early today from Mrs. Goodhue's physician that her condition was critical. Lieut. Commander Joel T. Boone, medical officer of the Presidential yacht Mayflower, who has been attending Mrs. Coolidge, said she had regained sufficient strength to make the trip.

Mrs. Coolidge was accompanied by Lieut. Commander Boone and Mrs. S. R. B. Hill, a classmate and close personal friend, who has been at the White House as a guest for several days.

NORTHAMPTON, Mass., Feb. 29 (AP).—Although she has been growing weaker gradually, Mrs. Lemira Goodhue, mother of Mrs. Calvin Coolidge, was said to have shown some improvement tonight at the Dickinson Hospital, where she has been a patient since the middle of last December.

Mrs. Goodhue contracted influenza on Dec. 11. Her condition was critical for more than a week but she rallied and has been apparently in no danger up to this time. She is 78 years old.

LINDBERGH LIONIZED IN THE LEGISLATURE

Continued from Page 1, Column 6.

fliers by his presence when they spoke.

First Such Session in Twenty Years.

The joint session of the Legislature, the first of its kind since the visit of Prince Henry of Prussia more than twenty years ago, had been set for 2 o'clock. When this hour arrived the Senate remained in session. But the Assembly had stood in recess for more than an hour, during which the chamber filled up with spectators.

Every inch of space on the floor and both the east and west galleries were thronged, while hundreds without admission cards filled the corridors on the third floor of the Capitol, eager to catch a brief glimpse of the Colonel as he emerged.

It was 2:24 when Colonel Lindbergh and Lieutenant Maitland, the Colonel in blue civilian attire and the latter in his army uniform, were escorted into the chamber from the Speaker's room.

As they ascended the rostrum, flanked by Lieut. Gov. Edwin Corning, presiding officer of the Senate, and Speaker Joseph A. McGinnies, a storm of applause and cheering that lasted for almost a minute rent the air, while the shower of confetti from the galleries must have reminded the fliers of the snow storm they encountered on their way to Albany from Mitchel Field.

Hanna Cites Needs of Flying.

Some of the confetti and the white streamers landed on Colonel Lindbergh, who, with a somewhat embarrassed air, brushed them off. But evidently he was affected by the greeting, for he smiled one of his rare smiles and the color came and went in his face.

After this first burst of enthusiasm the gavel of Lieutenant Governor Corning fell heavily as he called the joint session to order. He introduced Mayor Hanna as the first speaker.

"My remarks will be very brief, because I know who you want to hear," he said. "America should lead the world in aeronautics, and the State of New York should lead the nation. America and New York State should get together and tackle this problem where Colonel Charles A. Lindbergh left off."

First-class airplanes, good powerful engines, good pilots, airports and emergency landing fields, strong beacons for night flying, radio beacons to facilitate flying in foggy weather, accurate weather forecasts and plain signs visible from the air to mark localities for the guidance of fliers, Mayor Hanna said, were among the foremost needs of the hour in the efforts of the State and nation to develop aerial traffic.

Maitland's Joke on Lindbergh.

Lieutenant Maitland followed Mayor Hanna. In personality and appearance he resembles Colonel Lindbergh, and the large audience took the youthful, well set-up hero of the Pacific flight to its heart the moment it caught a glimpse of his infectious smile. He received an ovation second only to that which greeted Colonel Lindbergh. It was of generous dimensions and duration.

"I do not know much about this speaking thing," he said with an air that was almost boyish. "After we reached Honolulu some one asked us how we got there. One of our friends said that if we flew the way we spoke we would never have got there at all. But I want to tell you a good story on Colonel Lindbergh.

"An old lady went into a bookstore. She roamed about a good deal and handled the books for a long time, until the bookseller asked if he could be of any assistance to her.

"'Yes,' she said, 'perhaps you can. I am looking for Colonel Lindbergh's book, "It." '"

A storm of laughter swept the Assembly chamber.

Colonel Lindbergh leaned back in his chair and joined in the mirth.

"The bills before the Legislature are vitally necessary," Lieutenant Maitland went on. "I have been flying for ten years, and I know it and feel it. It is a great privilege and opportunity to this State to be in a position to lead in passing this legislation."

Davison Emphasizes Airports.

There was a great burst of applause as Assistant Secretary Davison was introduced as the next speaker by Lieut. Gov. Corning.

Mr. Davison prefaced his remarks by saying that he spoke as a private citizen and especially as a citizen of the State. He read a telegram from Porter Adams, President of the National Aeronautical Association, congratulating the Legislature on the aviation policy now under consideration and endorsing it on behalf of his association.

Mr. Davison then made a brief reference to the pending measures, including the bill signed by Governor Smith today, which permits municipalities to acquire, maintain develop and operate airports.

"An airport is to an airplane what a harbor is to a ship at sea, only more so," he said.

He expressed the hope that with this legislation on the statute books city administrations from one end of the State to the other would make provision for landing fields. He then went on:

"There is no question about the necessity of having planes and pilots carefully licensed in order to protect the public, just exactly as the public is protected in every other kind of transportation. That is clear.

"On the other hand, it is equally important, when you consider a vehicle of transportation which has the ability of traveling from point to point at such high speed, covering distances over different jurisdictions, that licensing must be carried on in a way to encourage aviation rather than to burden it and carry it down.

"The bills that you have before you accomplish that very thing, because they provide adequate licensing requirements; and, in addition to that, they set the standard for uniformity throughout the various States of the nation.

"And if other States would follow your example, in the event that you favorably consider this bill, the pilots would know that, in so far as the enactment of legislation was concerned, they had fair weather and good clearance to hop off.

"There are many problems of flying that have been solved. There are others which need study—intelligent and scientific study.

"It seems to me that there is a marvelous opportunity for our State to step into the very front rank in this country, and in that way to give the most concrete evidence of appreciation of the heroic and yet sound deeds that have been done, particularly during the past year, by our brilliant young fliers who are typified by Lindbergh and Maitland here today.

"I hope that the aviation measures will receive your favorable consideration."

"Our next speaker is Colonel Charles A. Lindbergh," Lieut. Gov. Corning announced when Mr. Davison had done.

Colonel Lindbergh arose, his face very serious. The audience arose with him and applauded for a fraction of a minute before he could get its ear. He spoke in slow, measured sentences, with emphasis on his points. He stressed the necessity of the States adopting the Federal regulation, as this State proposed to do.

Text of Lindbergh's Speech.

Colonel Lindbergh spoke as follows:

Mr. Speaker, Ladies and Gentlemen:

"During the first few years after the war commercial aviation was not very extensive. It was not very necessary at that time to enact legislation for planes and pilots either in the States or in the nation.

"Today the development in this new industry has reached a point where America has started to fly. It now becomes necessary to regulate the type and condition of our planes, and the skill and training of their personnel that engage in carrying passengers or freight for hire.

"The aeroplane, more than any other means of transportation, annihilates distance. In a short flight in the air we may cover half a dozen States. It is, accordingly, of the utmost necessity to have uniform regulation through each of the States covered.

"It would very seriously hamper the development of commercial aeronautics if the States of the Union enacted individual legislation and regulation in relation to airplanes and their transportation.

Urges Adopting Federal Rules.

"One of the greatest necessities in the development at the present time is for each State of the Union to adopt the Federal regulations. It would be very difficult for a pilot making a transcontinental flight, which will be common in the future and is becoming common today, to remember the regulations of each State. If these regulations are uniform, however, it will be a simple matter to keep airplanes operating in proper condition and piloted by experienced personnel.

"In New York State the cities now have the authority to purchase and construct airports. It will not be long before we are using the airplane to travel between cities as we now use the train and cars. It is of the utmost necessity to have these airports situated close to the business districts of the towns which they are to serve.

"New York State will undoubtedly, I believe, lead the way in aviation, as it has in so many other things in the past, by inaugurating one of the finest, if not the finest, system of airports of any State in the Union.

"I believe that the other States are looking upon New York very largely as a leader in this new industry. We are all watching the results of the legislation now being enacted in New York, and I hope that this State will continue in the future, as it has in the past, to keep in the foreground of American aeronautics, and to enact more intelligent legislation to help in the establishment of this industry.

"I thank you."

Lindbergh and Smith Chat.

The address of Colonel Lindbergh ended the joint session, which occupied not more than half an hour.

Upon Colonel Lindbergh's arrival here from Schenectady, where he landed, Senator J. Griswold Webb of Dutchess and Assemblyman Herbert B. Shonk of Westchester, Chairmen of the Senate and Assembly Aviation Committees, respectively, conducted him to the DeWitt Clinton Hotel, where the eleventh floor had been set aside for him, his party and some of the visiting airmen.

The Colonel remained only a few minutes in his suite and then hastened to the Capitol to pay a courtesy call on Governor Smith in return for the honor showed him by the Governor in attending his welcome home dinner in New York after the Paris flight. Colonel Lindbergh was accompanied by Lieutenant Maitland, Mr. Davison and the two committee Chairmen.

"Well, I guess it was a little cool up in the air today, Colonel," said the Governor as he shook hands with the aviator.

"No, Governor, it was just fine," Colonel Lindbergh replied.

The Governor then proceeded to sign the Webb-Shonk airport bill. He told the Colonel that he had delayed this until the flier could see it done.

"That is just fine, Governor," Colonel Lindbergh said.

Davison Host at Luncheon.

After the Governor and the party chatted a few minutes Mr. Shonk reminded Colonel Lindbergh that it was time for luncheon at the hotel. The party then left by way of the "secret stairway" leading from the Governor's inner office to the ground floor. This was done to avoid the big crowd waiting on the second floor, but there was a crowd on the ground floor, too, and it gave the State Troopers there a few minutes of hard work to make a line for the Colonel through the throng to the limousine waiting to take him to his hotel.

The luncheon was a small informal affair given by Mr. Davison. Besides the host and his chief guest those in attendance were: Mayor John Boyd Thacher of Albany; Lieutenant Maitland, the aide of Secretary Davison; James C. Wilson of Louisville, Ky., who came as a passenger in Colonel Lindbergh's plane; Henry Breckenridge, former Assistant Secretary of War, who also made the flight with Colonel Lindbergh; Major J. E. Robertson and H. M. Bixby of St. Louis, Colonel Lindbergh's two other passengers on the flight today; Senator Webb, Assemblyman Shonk, Attorney General Ottinger, Casey Jones, chief pilot and aeronautic expert of the Curtiss Company; L. A. Mack, President, and Eric Olson, Secretary of the Albany Chapter of the National Aeronautical Association, and Hans Adamson, Assistant to Secretary Davison.

Lindbergh Disappoints Throng.

In making a landing at Schenectady instead of at the flying field on Westerlo Island, Colonel Lindbergh disappointed a crowd of Albanians who waited for him there for more than an hour, braving a cold and blustering wind. He also upset completely the plans of city officials who went there to receive him.

The Colonel explained that the absence of any hangar at the Albany flying field for the housing of the large tri-motor Ryan brougham in which he made the flight had caused him to end his flight at Schenectady instead of here.

He experienced a slight mishap in his take-off from Curtis Field, L. I., this morning. A spring attachment to the tail skid of his plane snapped. He said it did not affect the flying of the plane.

He made the flight to Schenectady in an hour and a half. Half a dozen men and a group of school children were on hand to greet him. With his passengers he made a call on Victor Rickard, manager of the airport. The party was then driven to Albany in the car of M. P. Rice, an official of the General Electric Company.

Ruth Elder to Be Honored Today.

ALBANY, Feb. 29 (AP).—Continuing in its two-day rôle as host to transoceanic aviators, Albany will welcome Ruth Elder tomorrow.

Miss Elder, who will arrive on an early afternoon train, will be presented to Governor Smith in the executive chamber and then will receive from Senator J. Griswold Webb, Chairman of the Senate Aviation Committee, a Legion of Honor Medal recently conferred upon her by King Alfonso of Spain in commemoration of her attempt to fly from New York to Paris. The ceremony will take place in the Senate chamber.

Prior to her appearance at the Capitol she will be guest of honor at an aviation luncheon in the De Witt Clinton Hotel. Miss Elder will return to New York late in the afternoon.

LINDBERGH INTIMATES NEW HOP TO EUROPE

Herrick Receives Letter in Which Flier Says Paris Is "Only 33 Hours Away."

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Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 29.—Ambassador Herrick has just received a long letter from Colonel Charles A. Lindbergh in the course of which America's "Ambassador of the Air" said that he expected to visit Europe again in the near future.

A reference in the letter to the effect that "Paris is only thirty-three hours away"—approximately Lindbergh's flying time last May between New York and the French capital—has led Mr. Herrick to conclude that the Colonel plans another flight across the Atlantic.

The Ambassador believes that Colonel Lindbergh is very anxious to come back. He is of the opinion that the airman wishes to make a protracted stay and to have a good look around.

Mr. Herrick and others recalled Colonel Lindbergh's disappointment last year at his inability to investigate Continental air developments. The only regret he had in returning home so soon after his historic flight was in the fact that the three strenuous weeks of receptions left him practically no time to himself in which he could make a careful study of airports and air establishments.

The letter which Mr. Herrick has received was written at Santo Domingo.

"It was almost poetical in spots," explained Mr. Herrick today. "He described with rare charm the character of the countries he had flown over and mentioned especially the birds and other natural beauties."

Colonel Lindbergh still has scores of pressing invitations from nearly every country in Europe. In France and Great Britain he would be welcomed back as an old friend, and in those countries where he has not yet been seen he would be assured of a rousing welcome, probably too enthusiastic, in fact, to permit of the quiet, leisurely inquiry which he is said to have in mind.

Lindbergh Is Noncommittal.

Special to The New York Times.

ALBANY, Feb. 29.—When Colonel Lindbergh was asked tonight about the foregoing dispatch he said that he had "no comment to make."

House Votes Medal to Lindbergh.

WASHINGTON, Feb. 29 (AP).—Without a dissenting voice, the House voted today to award a gold medal to Colonel Lindbergh. The measure asks a $1,500 appropriation for the medal and authority for the coinage and sale of bronze duplicates.

RUTH ELDER FORFEITS BOND

She Fails to Answer Four-Year-Old Georgia Indictment.

CLAYTON, Ga., Feb. 29 (AP).—Ruth Elder, aviatrix, charged with a statutory offense in an indictment returned here four years ago, failed to appear when the case was called in Rabun County Superior Court here today.

She forfeited a bond of $500.

BALDWIN PROMISES FRANC CASE DEBATE

He Will Permit Discussion of Issues, Including "Zinoviev Letter."

LABOR PRESSES FOR INQUIRY

Party Connects Disgraced Foreign Office Employe With Alleged Election Plot.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Feb. 29.—The Labor Party, which attributed its defeat at the last election largely to the publication under mysterious circumstances of the famous "Zinovieff letter," is determined to investigate this incident to the full. Ramsay MacDonald drew from Prime Minister Baldwin in the House of Commons today a promise of a half day debate on issues raised by the report in francs speculation case, as a result of which J. G. Gregory, Under Secretary of the Foreign Office, was dismissed, another official was permitted to resign and a third disciplined.

But what the Labor Party really wants is an opportunity to press for an inquiry into the Zinovieff affair which was incidentally reopened in the report of the francs inquiry, in view of an alleged connection of Gregory, not only with transactions allegedly adverse to the franc, but with what the Labor Party has asserted was a plot to publish a faked "Red letter" to discredit the party at the last election. Interest has rapidly shifted in political circles from the currency speculations by Foreign Office officials to the question of how a copy of the Zinovieff epistle and information regarding official action in it came into the possession of The Daily Mail.

There is considerable public curiosity regarding the identity of a "former inmate of Mrs. A. Bradley Dyne's house."

Mrs. Dyne was named with Gregory in the francs transactions. According to the report in the francs inquiry, this woman made a statutory declaration in 1924 dealing with the Zinoviev letter and other matters. Socialist leaders know the woman concerned and the reasons which prompted her first to communicate her information to the Labor Party and afterward to make her statutory declaration. Mrs. Dyne was asked today who the woman was and refused to say.

Lord Parmoor, who was a member of the committee of inquiry which was set up by the Labor Government to go into this question but was unable to conclude its work owing to the Labor Government's resignation, holds that a full public inquiry is essential since "there was no evidence which could reasonably be regarded as a proof of the authenticity of the Zinoviev letter."

What the Labor Party wishes to do is not only to prove that they were victims of a Conservative plot at the last election, but to dissociate themselves entirely from any connection with the Communists.

Not only did the party's alleged sympathy with Bolshevism injure their chances in the last campaign but the declared intention of the British Communist Party to run candidates at the next election is construed as an attack on the Labor Party rather than on the Government. Once for all, therefore, Labor would like to clear its skirts of all suspicion of Communist sympathies.

The whole question is complicated, however, by the fact that the drift of recent events seems to tend toward a resumption of Anglo-Russian relations. This was noted in the House of Commons today by Colonel Josiah C. Wedgwood, Labor, who asked whether Sir Austen Chamberlain had seen a recent declaration of Rykoff that the Russian Government was prepared to give guarantees which the British Government demanded for non-interference in English domestic affairs. Chamberlain's reply was non-committal. He had not seen the speech, he said, but if the Soviet Government was prepared to give assurances of this kind they should make representations through proper diplomatic channels and such representations would be considered.

SEEK NATIONALITY OF GEORGE C. OWENS

Officials Mystified by Citizenship of Former New Yorker Found Drowned in Paris.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 29.—While American consular authorities are striving to ascertain whether or not George Caryl Owens, formerly in the insurance business in New York, whose body was discovered ten days ago on the banks of a canal on the outskirts of Paris, was an American or an Australian, the Paris police are endeavoring to find out whether he was murdered, robbed or committed suicide because of financial difficulties.

Police Department records show that Owens was born in Melbourne, that by occupation he was an underwriter and that he had a British passport and came to Paris from Berlin. At an apartment house in the Rue Marbeau, where he once lived, the concierge said that he came there in October, 1926, and took a two-room apartment at 3,500 francs a month, but remained less than a year.

According to the concierge, Owens frequently received checks of 30,000 francs from a relative in Melbourne, believed to be his father, and apparently did not have much interest in business affairs, as he spent most of his time in restaurants in the vicinity of Porte Maillot.

When Owens arrived in Paris, the concierge said, he brought an extensive wardrobe and baggage well marked with labels showing that he had traveled to almost all parts of the world.

Owens never lacked money, according to the concierge, but he had one grave fault. When drinking he was inclined to spend and display money recklessly. This has led the police to believe that he might have been murdered for the cash he carried.

When the body was found a revolver, one chamber emptied, lay close by. Physicians are now trying to ascertain whether the death wound was self-inflicted.

The American Consulate here has requested the State Department to make inquiry in New York at 111 William Street, where Owens worked as a marine insurance underwriter, and at 25 Fifth Avenue, where he lived, in an effort to learn whether he was an American, British authorities, after investigation, say they have never issued a passport to Owens. Friends from the Riviera insist that he was an American, but are not certain whether he was naturalized or born in the United States.

Daily Style Hint For Well-Dressed New Yorkers

Spring, like Christmas, is a feeling, rather than a season. And—earliest of Spring harbingers is the soft felt hat in a sprightly tint.

John David

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REWARD OF $100. In aid of efforts to keep its advertising columns clean The New York Times welcomes information from readers regarding any questionable or fraudulent announcements which may have escaped its censorship. The Times will pay a reward of $100 should any one cause the arrest and conviction of a person or firm obtaining money under false pretenses through fraudulent advertising published in The Times.—Advt.

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Lord & Taylor
FIFTH AVENUE NEW YORK

The Exhibition of American Illustration presented by the Society of Illustrators in our Gallery of Antiques on the eighth floor, has been received with such enthusiasm that, in response to the many urgent requests, we have extended the closing date to Saturday, March third.

SAMUEL W. REYBURN
President, Lord & Taylor

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At 56th Street

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KELLOGG PROPOSAL APPROVED IN GENEVA

League's Legal Experts Say All Powers Could Sign Multilateral Treaty.

SOME DELEGATES DISSENT

Little Entente Representatives Assert Compact Would Not Work in Central Europe.

By WYTHE WILLIAMS.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

GENEVA, Feb. 29.—Secretary Kellogg's "leap year proposal," which was the description applied to the Secretary of State's latest note by a prominent member of the League Secretariat, was circulated this afternoon among the delegates struggling with the intricate question of securing national boundaries by regional agreements, who received it with scant attention.

However, international law experts, attached to the League declared unanimously that in their opinion France, Britain, Italy, Germany, Japan and any other powers members of the League of Nations could sign a multilateral treaty with the United States outlawing war without any violation of the League Covenant or any other Geneva obligations—or Locarno obligations.

Says League Should Approve.

"Therefore," said one eminent juridical expert, "Mr. Kellogg's newest note should have League approval."

The majority of delegates on the Security and Arbitration Committee were too much occupied with their own troubles to discuss the American proposals. Some said it seemed as though the United States was merely seeking publicity, and also that the Republicans were making such radical proposals for home and general election consumption.

Delegates of the Central European States now working for the new five-power compact similar to Locarno declared that Mr. Kellogg's plan, although it sounded well, would never work in their part of the world, where specific guarantees to prevent war were a prime necessity.

It is considered by League experts that the first part of the note, wherein Mr. Kellogg maintains that if France can sign a bilateral treaty there is no reason why she cannot sign an identical multilateral treaty, will tax M. Briand's ingenuity to the utmost in order to find a proper reply.

Berlin Applauds Kellogg Note.

BERLIN, Feb. 29 (AP).—Secretary Kellogg's note to France justifying the substitution of collective peace negotiations by all nations for Premier Briand's Franco-American proposal and suggesting the repudiation of all future wars has been warmly acclaimed in German governmental circles.

The semi-official Diplomatische Korrespondenz especially stresses the American objections to the French standpoint as "logically incontestable." Satisfaction is expressed that the ideas in the American reply are in accord with "the German policy of peace promotion as a prophylaxis for war."

The American initiative in the exchange is declared to be the more welcome because, "first, thereby the significance of the regrettable aloofness of the United States from the League of Nations is somewhat diminished, and, secondly, the adoption of Secretary Kellogg's proposal would tend to incorporate the United States in a combination of nations directly interested in preventing war, which subsequently, perhaps, might include all nations."

The comment adds that the argument of French newspapers against the practicability of Secretary Kellogg's plan would not weaken the sympathetic admiration of other Governments for the American initiative.

WILL IGNORE ATTACK ON MONROE DOCTRINE

Washington Is Not Stirred by the Argentine Move at Geneva—Peruvian Backs Our Policy.

Special to The New York Times.

WASHINGTON, Feb. 29.—The attack on the Monroe Doctrine by Señor Cantilla, Minister of Argentina at Berne, before the Security and Arbitration Committee of the Preparatory Commission on Armament Limitation at Geneva yesterday, will be ignored by American officials, so far as today's indications went.

There have been repeated attacks made by various representatives of Argentine on one phase or another Argentina on one phase or another the statements attributed to Señor Cantilla did not cause much of a stir in Government circles today.

It is felt here that the Havana conference demonstrated that Dr. Pueyrredon, Argentina's chief delegate there, spoke for no considerable bloc of Latin-American States in his criticisms. The Monroe Doctrine found strong support on the part of many Latin-American countries at Havana.

Peruvian Defends Doctrine.

Dr. Jesús M. Salazar, President of the Peruvian Congress and of the Peruvian delegation to the Sixth Pan-American Congress, said yesterday at the Waldorf that he considered current South American criticism of the Monroe Doctrine as a "unilateral agreement" merely as an attempt by "beneficiaries of the Monroe Doctrine to find a new title for something which has permitted them to utilize its effects."

Dr. Salazar was referring to the speech of Señor Cantilo, Argentine Minister at Berne, in Geneva Tuesday. Señor Cantilo asserted it was not correct to refer to the Monroe Doctrine in Article 21 of the League Covenant as a "regional understanding" exempt in its operations from any terms of the Covenant. He called it a unilateral declaration.

Dr. Salazar said, through Luis A. Tirado, Peruvian Consul at Boston, who acted as interpreter, that he thought it was "curious" that those who had been beneficiaries of the Monroe Doctrine should now be looking for a new title for it.

SKUPTCHINA SUSPENDS CROATIAN LEADER

Raditch, at Session That Ends in Fist Fighting, Is Accused of Insulting King.

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By Wireless to THE NEW YORK TIMES.

BELGRADE, Feb. 29.—The new Yukitchivitch Government was energetically attacked by the Opposition at the opening session of the Skuptchina today. As a result M. Raditch, leader of the Croatians, was suspended from the next three sessions of Parliament.

The President of the Skuptchina, a Radical, accused the Opposition leader of having insulted the King by referring to the Throne, army and Radical Party as living in the same unmoral circumstances as exist in allegedly corrupt prison conditions, which was the subject of today's attack.

M. Raditch was expelled by majority vote amid an uproar which ended the session. The Croatian and Independent Democrats later decided to stay away from the Chamber until Raditch was readmitted.

At the opening of the Skuptchina the Opposition took to task the new Minister of the Interior, Dr. Korosec, for what he called the inhuman treatment of State prisoners and the filthy condition of the prisons. M. Raditch, who himself was a political prisoner three years ago, made a long speech in which he made the accusations quoted, although subsequently he denied that he intended to insult the monarch.

Dr. Korosec promised that the Government would investigate the prisons, which for the most part have remained unchanged since the Turkish times before 1868. His remarks failed to satisfy the Opposition, which began an uproar that ended in fist fighting.

Tonight Dr. Korosec announced that the State prosecutor had been ordered to investigate the charges and bring any guilty persons to trial.

The only business transacted today was the appropriation of 150,000,000 dinars for relief in the famine districts of Herzegovina and Dalmatia, where more than 200,000 people are without food. Supplies were immediately sent there.

COMMITTEE APPROVES ARBITRATION TREATY

But Senators Want Understanding With France About Bryan Compact of 1914.

Special to The New York Times.

WASHINGTON, Feb. 29.—By a unanimous vote today the Senate Foreign Relations Committee agreed to make a favorable report to the Senate upon the new arbitration treaty with France signed in Washington on Feb. 6 by Under-Secretary Olds and Ambassador Claudel. When ratified it will supplant the Root arbitration treaty, which has expired by limitation.

The treaty will not be taken up for action in the Senate, however, until a series of notes have been exchanged with France stating that the new treaty in no way contravenes the Bryan treaty of 1914. Neither the committee nor Secretary Kellogg considers that there is a conflict between the two treaties, but the committee wants this point made perfectly clear by a note exchange.

Mr. Kellogg appeared before the committee in private session today and stated that, in his opinion, the new treaty would neither add to nor take anything away from the Bryan agreement. But in order to be sure about the matter and to make certain that no language in the new document, even unintentionally, will produce a conflict, the Secretary was asked to make the exchange of notes.

It is hoped by the committee that the diplomatic exchanges can be cabled within the next few days. The treaty will then be taken up for discussion and immediate ratification.

HAS INCORRECT TEXT OF HAVANA MOTION

French Foreign Office Is Thereby Led to Puzzled Comment on Kellogg's Latest Note.

LAID TO EMBASSY ERROR

Herrick Later Calls on Briand to Explain—Kellogg Proposals Raise Many Questions.

By EDWIN L. JAMES.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Thursday, March 1.—At the officials at the Quai d'Orsay except Foreign Minister Briand went to sleep last night convinced that they had caught Secretary Kellogg in a great mistake in his latest note to Foreign Minister Briand, and this morning's papers are making a show of supposition that Washington had gone all wrong on what was done at Havana.

In the note by Secretary Kellogg replying to M. Briand's contention that France as a League member could not agree to denounce war of every kind, but only defensive wars, he made the point that seventeen League members at Havana had voted for abandoning all recourse to war as a national policy.

Early this afternoon the Quai d'Orsay, apparently in mistaken contention, announced that what had been voted at Havana supported M. Briand's and not Mr. Kellogg's case.

Erroneous Text Issued.

Later the Havas Agency carried a statement by the Quai d'Orsay giving the following as the text of the Havana resolution:

Considering that American nations should always be inspired by the desire to cooperate individually and severally for the maintenance of a reign of justice and general well-being;

Considering that there are no international disputes so serious that they cannot be settled by pacific means if the parties concerned really wish a pacific settlement;

Considering that a war of aggression constitutes an international crime against humanity; be it

Resolved, That all aggression be considered illegal and in consequence is prohibited, and that all the American nations shall employ pacific means for the solution of all conflicts which may arise between them.

Then came this comment:

"A reading of the resolution adopted at the conference at Havana seems to indicate a contradiction between the terms of this resolution and the passage in the note of Mr. Kellogg in which he declares that the American States at Havana condemned without reserve all war as an instrument of national policy. In reality the Havana resolution confines itself to wars of aggression and does not call for the abolition of all war without reservation.

"It is certain that in the reply it will make to Washington the French Government will ask for enlightenment on this point. In any case, it is surprising that to fortify his argument Mr. Kellogg leans on a text which appears to reinforce the French theme."

Later on the comment said that if Mr. Kellogg wished France to adhere to the Havana resolution France would be glad to do so, since she was one of the authors of a similar resolution voted by the League of Nations.

Text Ascribed to Embassy.

It was said at the Quai d'Orsay that the American Embassy here was requested to supply the text of the Havana resolution and that that contained in the communiqué was the one furnished by the embassy.

Ambassador Herrick called on M. Briand late this evening and it is understood explained the mistake which had been made in the afternoon.

It seems that the text in the Quai d'Orsay's possession bore the date of Havana, Jan. 18 and not Feb. 18. Further confusion was added by the fact that on the day the conference closed the Havas Agency transmitted this text from Havana and it was published in the French papers.

The real text of the resolution voted at Havana on Feb. 18, as cabled to Paris tonight, is quite different from that published here by the Havas Agency. It does not contain any reference to wars of aggression, on which supposed clause the French statement was based.

The incident calls attention to the fact that the Havana resolution has not yet been published in the European press and, due to the poor Atlantic mail service at this time of year, the American papers of Feb. 19 have not yet arrived in Europe.

Realization of the mistake made may cause the Quai d'Orsay to give more careful and deliberate study to the American note than it was disposed to do during the day, when it believed that the case as outlined was based on at least one false major premise.

Anti-War Treaty Doubtful.

However, the general attitude shown by the Foreign Office offers small hope of fruitful negotiations now on the anti-war compact proposed by the American Secretary of State.

While, of course, it would be easy to argue from the Havana resolution that the League members did not commit themselves as being against all war in any circumstances, since reservations are mentioned and the resolution really only calls for a future conference to draft an agreement, yet the fact remains that the Quai d'Orsay and not Mr. Kellogg may be accused of getting mixed up over what happened at Havana.

There will probably be some interesting explanations when M. Briand realizes the situation and some revamping of the statement that the League of Nations could approve the Havana resolution because it is the same as that adopted by the League Assembly last September. The main point hinges on use of the term "wars of aggression," which the Quai d'Orsay thought was in the Havana resolution.

During the afternoon it was said that the French reply was being worked on, but would probably not be forwarded until the meeting of the League Council at Geneva next week, where most of the Foreign Ministers of Europe will be present. It was said that the French reply would consist of at least two parts.

The first will attack Mr. Kellogg's contention that what France is willing to put into a treaty with America alone she could put into a multilateral treaty. It will be argued that in excepting from the operation of arbitration treaties all questions relating to third powers America has answered this point.

It will be argued that it has always been recognized that a treaty concerning more than two nations is ever considered different in character from those concerning only two nations. While France is ready to sign a compact with America excluding all war between those two nations, she is not willing to make the same commitments in regard to all nations, which, it is held, would conflict with her existing engagements.

The second part will ask if America really means to make a treaty excluding all war. It will be recalled that when the French tried out such a provision in the preamble to the Arbitration Treaty, America proposed reservations. It will be asked whether America excludes wars of defense, for example.

Some of the Questions Asked.

There is a feeling in many quarters here that Mr. Kellogg's note is too general. His statement "from the broad standpoint of humanity and civilization all war is an assault upon the stability of human society" is not accepted. What about France's defense against the German attack? What about American participation in the World War? What about our war in Cuba? What about our Civil War? These are among the questions being asked.

And does America agree never to fight, no matter how the Monroe Doctrine may be infringed? If we are willing to settle everything by peaceful means, why do we so limit our arbitration treaties? How can America condemn reservations to an international commitment when we have always made more reservations than any other nation to international compacts in the last decade?

These questions show that the Kellogg note is not at all favorably received. No French paper praises the note, and many of them condemn not only its reasoning but what is interpreted as an attempt to show that France is insincere.

Basing its comment on the version issued by the Quai d'Orsay the Matin says this morning that the negotiations cannot be pursued until the French Government obtains from Mr. Kellogg an explanation of his reference to the Havana resolution and the interpretation he puts on it.

The Petit Parisien for its part says:

"By a mistake which it seems difficult to explain, Mr. Kellogg attributes to the Havana resolution a meaning it does not have. Far from condemning all war without reservations, the resolution voted in the Cuban capital attacks only wars of aggression. Before anything else is done it is necessary that Mr. Kellogg explain this enormous error of interpretation."

The Oeuvre says:

"Mr. Kellogg's example is inexact according to our information and supports the American thesis, but the true example weakens it. How can Kellogg interpret it as without reserve when on the contrary it contains precisely the reserve which France has asked for?"

The Petit Journal sees in Mr. Kellogg's message a hopeful outlook for the future of the negotiations which, it says, are obviously moving "toward the adoption of a formula similar to that adopted by the American States at Havana," which the newspaper takes to be that outlawing aggression.

Pertinax, more pert than ever in the Echo de Paris, does not comment on the resolution, but regarding the Kellogg note remarks that the American Secretary of State cannot take a hint.

"He appears," he says, "not to want to understand what M. Briand told him in his last note, which was plainly, 'My friend, let us drop it. Better let alone a question which is threatening to divide us'."

HELD IN DOUBLE MURDER.

Westervelt Under New Charge With Death of Father-in-Law.

John Reulbech, 54 years old, the father-in-law of Raymond Westervelt, who is said by the police to have been shot by the latter in his home at 2,132 Himrod Avenue, Ridgewood, late Tuesday night, died yesterday afternoon in the Wyckoff Heights Hospital. Westervelt is now charged with double murder as he is accused also of having slain his wife, Elsie.

Reulbech never regained consciousness after being taken to the hospital following the shooting, and was unable to identify his son-in-law as his assailant when the latter was arrested.

Westervelt, arraigned yesterday morning before Magistrate Lawrence Gresser in the Ridgewood police court, charged with shooting and killing his wife and with shooting his father-in-law, admitted the charges were "true."

He was held without bail for the action of the Queens County Grand Jury.

Westervelt, who used to be a prize fighter under the name of Ray Long, is said by the police to have been separated from his wife. He went to her home late Tuesday evening under the pretext of getting clothes and then shot her, and her father and mother. The latter was not seriously wounded.

The couple's young son, Raymond Jr., is being cared for by friends. Final arrangements for the funerals have not been made.

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Greatest Aerial Search Ever Made Gets No Trace of Ellyson and His Companions.

HOPE OF RESCUE IS FADING

But Secretary Wilbur Says the Hunt Will Be Continued—Reward for Clue Raised to $1,100.

Special to The New York Times.

WASHINGTON, Feb. 29.—An aerial search, described as the greatest ever undertaken for missing men, was prosecuted by the navy, army and Marine Corps today with forty-five aircraft in the Chesapeake Bay district, in an effort to find Commander T. G. Ellyson, Lieut. Commander Hugo Schmidt and Lieutenant Roger Ransehousen, who have been missing since 2 o'clock Monday morning, when they left Hampton Roads by plane for Annapolis.

Hope that they may be found alive is admitted to be dim, but Secretary Wilbur recalled that the navy searched for the late Commander John Rodgers in Hawaiian waters for nine days in 1925 before he was found. That hunt was kept up after the air forces had reported that it might be abandoned as useless.

The search for Commander Ellyson and his associates, Mr. Wilbur said, will be continued "so long as there is the slightest possible chance" of their being found.

Information that the plan may have developed engine trouble was reported to the Navy Department today. Coast residents and sailors said they heard an airplane early Monday with its engine missing. The craft was first traveling north, and then was heard speeding south.

From information received by the searchers, the plane was sighted over Cape Charles City at 2:32 A. M. on Monday and after circling the city several times headed north. A plane was heard near Thomas Point Lighthouse, southeast of Annapolis, about 4 A. M., but the direction of the plane was not known. A deck hand on the Pennsylvania tug Salisbury reported when forty-five minutes east of Thimble Shoal Light on a northeasterly course that he heard a plane which appeared to be traveling south and that he finally saw the lights of the plane.

Describing the searching operations of yesterday Rear Admiral Robert E. Coontz said that Chesapeake Bay from Baltimore to Cape Henry and the waters outside of the Chesapeake capes, and as far south on the outside coast as Kitty Hawk, N. C., and as far north as Chincateague Inlet had been covered. The Potomac River and Tangier Sound were also searched and the country for thirty miles back from Chesapeake Bay on the west side, as well as all inlets on the east side.

All available planes of the army, navy and Marine Corps in the vicinity and two blimps were utilized today. The areas surrounding Chesapeake Bay were divided into sectors and air units designated to cover them.

The planes used were from the Army Air Service at Bolling Field, the Marine Corps aviation unit at Brown Field, Quantico; the naval air station at Anacostia, D. C.; the naval air station at Lakehurst, N. J.; the army air field at Langley Field, Va.; the naval air station at Hampton Roads, the aircraft squadrons of the scouting fleet and the new aircraft carrier Lexington, to which vessel two of the officers were assigned.

WASHINGTON, Feb. 29 (AP).—Mrs. Hugo Schmidt of Brooklyn, the wife of Lieut. Commander Schmidt, notified the Navy Department that she is offering a $1,000 reward for definite information leading to the recovery of the missing naval plane or bodies of the three officers. Admiral Hughes, Chief of Naval Operations, already had offered a $100 reward.

GIVE UP HUNT FOR BROOKS.

Ford Officials in Florida Abandon Hope of Finding Drowned Pilot.

MELBOURNE, Fla., Feb. 29 (AP).—Hope of finding the body of Harry Brooks, the Detroit aviator whose Ford "flivver" plane plunged into the ocean here late Saturday, was virtually abandoned tonight by officials of the Ford Motor Company.

"There is nothing we can do now," Sam F. Baker said tonight before leaving for Fort Lauderdale. "We have done all we can and will just have to wait and let things take their course."

R. C. Southerd, the Ford representative at Jacksonville, who with Mr. Baker, the Fort Lauderdale Ford agent, has been supervising the search, announced today that he will return to Jacksonville tomorrow.

The two seaplanes from Miami made their last search of the waters off shore today and tomorrow will return to their stations.

SURVEY AVIATION HERE.

Admiral Ando of Japanese Navy and Aides End National Tour.

Admiral Ando of the Japanese Navy arrived in New York yesterday morning accompanied by Commander Matsunaga and Lieut. Commander Kamase to complete his survey of aviation in this country. He landed first at San Francisco and has visited a number of the larger air fields and factories throughout the country, going to San Diego, San Antonio, Chicago, Detroit, Buffalo, Washington, D. C., and Norfolk.

When asked his opinion of aviation in America, Admiral Ando said:

"You in America are more advanced than we as regards the construction of motors."

He said the Wright Whirlwind was the most outstanding motor. He also expressed admiration for the Curtiss Company and Ford Aero Department factories which he inspected while in Detroit.

Admiral Ando will remain in this city until March 9, when he will sail for London, where he will continue his survey of aviation in England and Europe.

Lady Digby Is Injured at Hunt.

DORCHESTER, England, Feb. 29 (AP).—Lady Digby, wife of Baron Digby, met with a serious accident while hunting today in Dorsetshire with the Cattistock Hounds. Her horse fell and rolled over her, breaking several of her ribs and dislocating her collarbone. She was removed to a hospital and is reported to be progressing favorably. Lord Digby is master of the Cattistock Hounds.

PACIFIC HOP ASPIRANT DIES IN CRASH IN JAPAN

One of Four Pilots Chosen for the Proposed Flight Is Burned to Death.

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By Wireless to THE NEW YORK TIMES.

TOKIO, Feb. 29.—Yukichi Goto, one of the four pilots training for the proposed Pacific flight, was burned to death this morning when the plane in which he was traveling as an observer crashed and caught fire near Saga. The accident will not interfere with the flight as far as the pilots are concerned, but rather has increased their determination by its reminder of danger and sacrifice.

It is recalled that when the chosen four were honored at a banquet in Tokio, their spokesman proudly declared, "I consider myself already a dead man." Lieut. Gen. Yamada, Chairman of the flight committee, said tonight that the flight plans will continue as before, that being the best way to console the spirit of the dead pilot.

The plane was bound from Omura to Kasumigaura and was carrying three men when it crashed. The pilot and his assistant were able to extricate themselves, but Goto, strapped in the observer's seat near the fuel tank, was fatally burned before they could release him. The plane was a new naval machine with a British Napier-Lion engine. It ran into a fog soon after rising and the pilot, flying low to keep under the clouds, crashed into a tree on a hilltop.

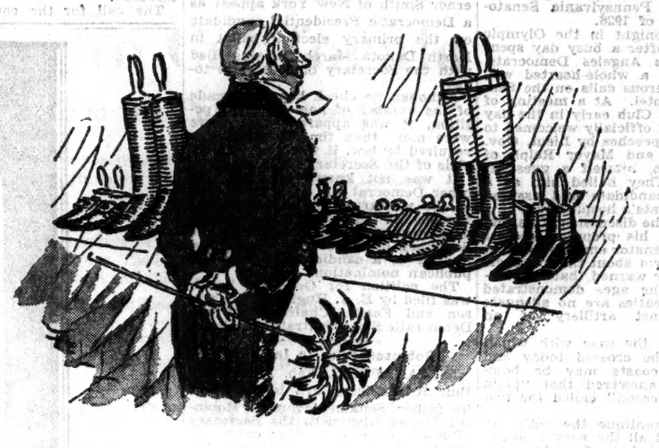
Goto's wife faced those who reported the disaster coolly and said that as an airman's wife she was always prepared for a tragedy. She told of showing her infant son his father's plane as it flew over Tokio yesterday en route to Omura and of waiting until 2 o'clock this afternoon to hear again the sound of his propeller.

CHAMBERLIN'S BOOK IS OUT.

Aviator Tells of Hop to Germany and Endurance Flight With Acosta.

Clarence Chamberlin's book telling of his flight to Germany with Charles A. Levine in the Bellanca plane Columbia, his record endurance flight in the same plane with Bert Acosta and some of his early flying experiences has just been issued by Dorrance & Co. The book was largely written by C. B. Allen, a newspaper reporter and friend of Chamberlin, who was with him in Europe after the flight, but it bears the earmarks of the pilot's known frankness.

He describes many of the incidents of his arrangements with Levine, the disptes which delayed the departure of the plane and some of Levine's amusing reactions on the flight, although he pays tribute to his companion's courage and willingness to let Chamberlin do anything he wished during the flight.



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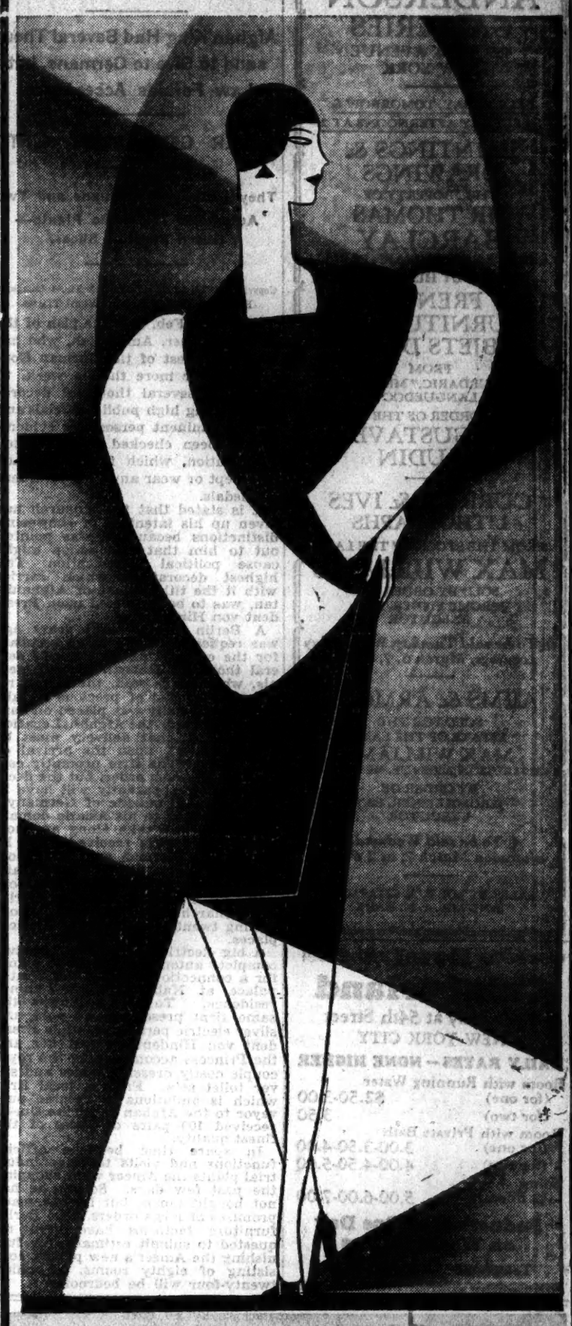

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"*RENARD NU*" THE PARISIENNES CALLED IT AND IMMEDIATELY SPONSORED IT AS THE FUR OF SMART FURS FOR SPRING COATS...ON BLACK IT IS ONE OF THE MOST DISTINCTIVE FASHIONS WE HAVE SEEN FOR WOMEN AND MISSES...FOR THIS NEW SHADE LENDS A YOUTHFUL BRILLIANCE TO THE SMART FORMALITY OF THE BLACK COAT.

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New Spring Coats in the Scotch Tweeds That Paris Uses

Best's is the specialty shop for young people—Best's fashions are *different*. Exclusive models, exclusive materials, are emphasized here, and these stunning new tweed coats are typical of our fashion policy. The soft, loosely woven tweeds of which they are made are Scotland's best, and are identical with those chosen by many of the great Paris houses.

THE FUR COLLARS ARE OF WOLF

BEST & CO. FIFTH AVENUE AT 35th STREET NEW YORK

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SCANTIES—THE NEW SILK GARMENT THAT TAKES THE PLACE OF BRASSIERE—VEST—GIRDLE *and* PANTIES

9.75 *to* 18.75

Just a light silk garment, but it is brassiere, vest, girdle and panties all in one. It is cleverly fashioned to mould the figure, yet leave it completely free—and it tubs as easily as any undergarment.

Franklin Simon & Co.
A Store of Individual Shops
Fifth Avenue, at 38th Street, New York

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(for one)	$2.50-3.00
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Reduction of One Day on Weekly Rates
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MEDALS ARE LEFT ON AMEER'S HANDS

Afghan King Had Several Thousand to Give to Germans, but Law Forbids Acceptance.

RULER GETS MANY GIFTS

They Include an Airplane and Two Automatic Telephone Plants—Queen Receives Shoes.

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BERLIN, Feb. 29.—The plan of the Afghan Ameer, Amanullah, who has been the guest of the German Government for more than a week, to distribute several thousand decorations among high public officials and other prominent personages evidently has been checked by the Reich Constitution, which forbids citizens to accept or wear any kind of orders or medals.

It is stated that the monarch has given up his intention of showering distinctions because it was pointed out to him that this action might cause political complication. The highest decoration, which carries with it the title Prince of Afghanistan, was to be conferred upon President von Hindenburg.

A Berlin firm several years ago was requested to submit an estimate for the cost of manufacture of several thousand decorations and medals, which, it is said, the Koran requires to consist of precious metals. The order finally was placed on January 10 through the Afghan Legation on condition that delivery must be made Feb. 21, upon the arrival of the Ameer. The firm promptly carried out the rush order, but the decorations now apparently will have to be distributed outside of Germany.

On returning to his Asiatic domain the Ameer will take along an enormous lot of gifts received since he set foot on German soil. The most valuable of them is a tri-motored airplane presented to him by the Government. From the City of Berlin the monarch received a portfolio containing twenty drawings of historical places.

A big electrical firm gave him two complete automatic telephone plants for a connection between his Winter palace at Kabul and his Summer residence. To Queen Suraya the same firm presented a gold and silver electric percolator, while President von Hindenburg sent her and the Princess accompanying the royal couple costly dressing tables and silver toilet sets. From a local firm which is ambitious to become purveyor to the Afghan court the Queen received 100 pairs of shoes of the finest quality.

In spare time between official functions and visits to large industrial plants the Ameer went shopping the past few days. So far he has not bought much, but he has made promises of large orders. Two Berlin furniture factories have been requested to submit estimates for furnishing the Ameer's new palace, consisting of eighty rooms, of which twenty-four will be bedrooms.

PREPAREDNESS URGED BY REED IN CALIFORNIA

Senator in Campaign Speech Favors Fleet Big Enough to Hold Back Enemy.

LOS ANGELES, Feb. 29 (AP).—A policy of stanch national defense and preparedness was advocated here tonight by Senator Reed of Missouri, on the shores of the Pacific, as he opened his invasion of California.

The Missouri Democratic Presidential candidate coupled his support for a sturdy and "adequate" navy with another attack on the Republican Administration, in which he assailed the "inactivity" of President Coolidge in the investigation of the leasing of naval oil reserves and Secretary Mellon for his participation in "the corrupt Pennsylvania Senatorial election" of 1926.

He spoke tonight in the Olympic Auditorium, after a busy day spent with the Los Angeles Democrats, who extended a whole-hearted welcome in numerous calls on the Senator at his hotel. At a meeting of the Breakfast Club early in the day Mr. Reed was officially welcomed to the state in speeches by Lieut. Gov. Burton Fitts and Mayor Rolph of San Francisco, himself a guest at the party. They hailed him as a Presidential candidate and assured him of the State's hospitality.

Turning to the discussion of national defense in his prepared address tonight, the Senator emphasized that he felt no alarm about the prospects of war, but he warned that "the experience of the ages demonstrated that paper treaties are no adequate defense against artillery of an enemy."

He pictured the ease with which oceans may be crossed today and with which coasts may be bombarded, and answered that "plain mandate of reason" called for two propositions:

"First—To continue the policy of justice toward all the world; so far as possible, to keep free from all world embroilments and controversies.

"Second—Keep our nation in such state of preparedness that no other nation can successfully attack our shores.

"This does not, in my judgment, mean an enormous military establishment. But it does mean land force, regular militia, sufficient to constitute a first-line defense.

"It demands the possession of artillery, munitions and small arms adequate to supply the needs of a great army as quickly as it may be mobilized.

"It demands a fleet upon the ocean great enough to protect our commerce; to hold back an advancing enemy and to sink its transport."

The Senator again emphasized that he wanted one country and one people, and he declared "the man who divides his allegiance between two countries is traitor to both."

ENTER SMITH IN PRIMARY.

North Dakota Democrats File Petition at Bismarck.

BISMARCK, N. D., Feb. 29 (AP).—A petition asking that the name of Governor Smith of New York appear as a Democratic Presidential candidate on the primary election ballot in North Dakota March 20, was filed with the Secretary of State late today.

Although no check has been made of the number of names on the petition, it was apparent that there were more than the 500 signatures required by law, it was said by officials of the Secretary's office.

It was not known whether any other Democrat will seek preference at the primary. Former Governor Lowden of Illinois, in a personal declaration filed yesterday with the Secretary of State here, announced himself as a candidate for the Republican nomination.

The petition for Governor Smith was filed by E. J. Hughes of Dickinson and Fargo, Chairman of the Democratic State Central Committee.

Robinson Files in Indiana.

INDIANAPOLIS, Feb. 29 (AP).—Arthur R. Robinson Jr., in behalf of his father, Senator Arthur R. Robinson, today filed with the Secretary of State a declaration as candidate for the Republican nomination for United States Senator. Senator Robinson was elected in November, 1926, for the Senatorial short term.

CAPITAL DEMOCRATS PUZZLE OVER MISSOURI

Naming of 74 Delegates May Be Held a Violation of Call to the Convention.

Special to The New York Times.

WASHINGTON, Feb. 29.—Much interest was aroused in political circles here today by the news reports that Missouri, which will have thirty-six votes in the Democrat convention at Houston, had, through its State convention, elected 74 delegates, many of whom must, therefore, have but half a vote. This is in violation of the call of the convention, and the question was being raised here as to whether the Missouri delegation, unless its character was altered, would not be subject to challenge at Houston.

The call for the convention provided specifically that the basis of representation shall be two delegates with one vote each for each Senator and Representative in Congress from the respective States. The only exception was in the case of delegates-at-large, a very few of whom are sent from each State. Double the number allotted may be named, each of these to have one-half a vote.

Only recently Chairman Shaver of the Democratic National Committee sent out notices to the States, calling attention to the fact that the custom of sending double the number of district delegates allotted, with one-half vote each, was forbidden. The party has taken this position because several States, particularly some in the South, have in the past followed this practice in order to send larger number of delegates to the conventions.

In the case of Missouri it was stated in the news dispatches, seventy-four delegates had been named, in order to have a big showing of boosters at the convention for the candidacy of Senator Reed for President.

ROOSEVELT FOR TOLERANCE

He Says Religion Cannot Bar Any Man From Public Office.

Special to The New York Times.

LYNBROOK, L. I., Feb. 29.—Speaking at the fourth annual dinner of the Lynbrook Republican Club in the Elks Club tonight, Colonel Theodore Roosevelt assailed religious intolerance, which he declared would be a problem in the coming political campaigns.

"No man can be barred from public office because of his religious beliefs," said Colonel Roosevelt. "Government and religion should be kept apart. We have never had any Heflins in the Republican Party and I hope we never will have any."

Colonel Roosevelt did not mention Governor Smith by name at any time in the course of his address, in which he also told of a recent speaking tour through the West. He said farm relief would probably be an issue in the campaign and predicted a "Republican sweep from coast to coast."

Former Lieut. Gov. Jeremiah Mahoney was toastmaster. Other speakers were District Attorney Elvin R. Edwards of Nassau County, Sheriff William Strohson, Jacob Livingston, Republican leader of Brooklyn, and Mayor H. G. Wilson of Lynbrook.

Show to Aid Lisa Day Nursery.

The performance on the night of March 19 of the new Ziegfeld production, "The Three Musketeers," which is scheduled to open at the Lyric Theatre on March 12, will be given in aid of the Lisa Day Nursery, 458 West Twentieth Street. The nursery, one of the oldest in the city, is supported entirely by voluntary contributions. It was founded in October, 1853, and incorporated in January of the following year. The committee in charge of arrangements includes Mrs. George Rose, Mrs. Stuart Duncan, Mrs. J. Stewart Barney, Mrs. James W. Gerard, Mrs. Philip A. S. Franklin, Mrs. LeRoy W. Baldwin, Mrs. Arthur Ryle, Mrs. Charles B. Alexander and Mrs. Charles R. Scott.

HOUSE DRY LEADER APPROVES HOOVER

Continued from Page 1, Column 3.

ment and the Volstead act as a mere experiment?"

"I would not use the word 'mere'," replied Mr. Cramton. "I have repeatedly referred to it as the great American experiment; something the world has been wanting done, but no other nation has ever been able to do it."

"Do you understand that the Eighteenth Amendment and the Volstead law, instead of being a mere experiment, is well matured judgment on the prohibition question?" asked Mr. Speaks.

"I know that the well matured judgment of Ohio when they first adopted prohibition, State-wide, gave a small majority, something like 25,000 or 50,000," said Mr. Cramton. "After that experience with it for several years, a vote was taken to permit the sale of beer and wine. That was rejected by a majority several times as large as the first one, and only eight counties gave any wet majority whatever."

HOOVER FILES IN MICHIGAN.

He and Smith Are Unopposed In Their Party Primaries.

LANSING, Mich., Feb. 29 (AP).—Petitions qualifying Herbert Hoover as a candidate for Republican Presidential preference in the Michigan primary April 2 were filed today. The petitions bore approximately 104,000 names, although only 5,000 were necessary.

Governor Smith of New York has been entered for the Democratic preferment, and with announcement yesterday that former Governor Frank O. Lowden of Illinois would not be entered in the Michigan primary it appeared that Hoover and Smith would have no opposition. The time limit for filing petitions expires tomorrow.

B. Altman & Co.
FIFTH AVENUE AT THIRTY-FOURTH STREET
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The Newest Millinery
follows
A SNUG LINE
as do these
Le Monnier Hats

Arched brows are suggested by a scalloped skull cap developed in soft felt. Original, $60 — Copies from Paris, $15

Sissol straw makes the second of these hats, with long sides draped on a snug foundation. Original, $60 — Copies, $15

MILLINERY—SECOND FLOOR

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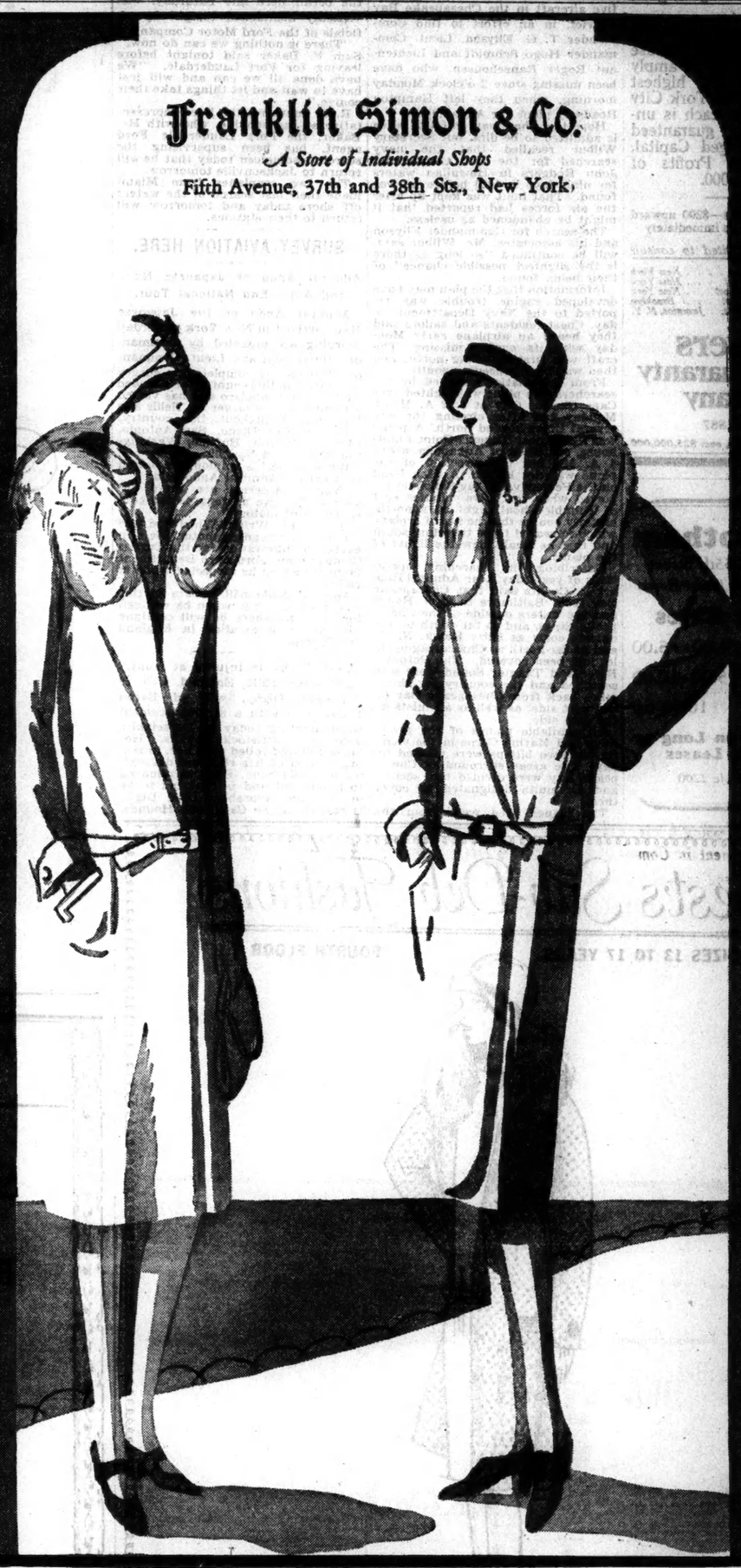
A Store of Individual Shops
Fifth Avenue, 37th and 38th Sts., New York



FOR MADAME
COLOURFUL TWEED COATS
Successful because they are different
Different because they are colourful
125.00
The "smartest coat fashion in Cannes" becomes the smartest coat fashion in New York—when the colourful tweed coat makes its first appearance here, enhanced by a stand-off collar of fox fur dyed in the new light tones that Paris favours this spring. Smart shades.

MADAME'S COAT SHOP—Fifth floor

TELLS HOW TROTSKY FOUGHT AT EXILE

Max Eastman Gets Letter Saying Deposed Leader Was Dragged From Home.

SOVIET POLICE BEAT HIS SON

48 Workers Seized at His Home After 10,000 Sat on Tracks to Block Train.

A different version of the details of the recent deportation of Leon Trotsky, the Soviet leader, from that published last month was contained in a private letter read last night by Max Eastman, the radical poet, in the course of a lecture on "Freedom" at the New School for Social Research, Tenth Avenue and Twenty-third Street. Mr. Eastman said the letter was received from Moscow through a French Communist.

Trotsky was described as having left on Jan. 17, whereas recent dispatches had him exiled on the day before. According to the letter, the departure had been scheduled for Jan. 16, but it was postponed by the police when 10,000 workers camped on the tracks to prevent the train from leaving.

The workers refused to believe that Trotsky was not on board, but after waiting four hours many rushed to Trotsky's house, where forty-seven of them were arrested by the police.

"The next day, Jan. 17, the day before the date set for his departure," the letter continues, "two agents of the G. P. U. (the secret police) appeared at Trotsky's house with an order to depart immediately. Trotsky refused to go, declaring that the date set for him had been the 18th; for that reason he was not ready, he had not collected his books, &c.

"The police agents threatened to take him by force, but he was obdurate. They picked up his overcoat and began to force him into it. His wife tried to communicate with somebody by telephone and they dragged her roughly from the instrument. Trotsky's son attempted to defend his father and was subdued in a fist fight by one of the agents.

"Finally they dragged Trotsky out of his house by main force, put him in an automobile and drove him at high speed to the Faustovo station, forty miles from Moscow.

"He was placed in a compartment with two soldiers on guard. On the road he fell sick. At Samara they took him from the train in a serious condition and doctors were summoned. That is all we know. That is really how it happened."

The letter declared that the exiled leaders and Trotsky receive "salaries" of 6 rubles (about $3) a month from the Government, but they were "given no work." Mr. Eastman said that during his first exile in Siberia under the Czar's régime, Trotsky received 19 rubles monthly. He did not divulge the name of the writer of the letter or of the Frenchman who transmitted it to New York.

OUSTED RED CHIEF MAKES UP TO SOVIET

Piatakof„ Confessing Error, Asks Reinstatement in Communist Party.

By WALTER DURANTY.

By Wireless to THE NEW YORK TIMES.

MOSCOW, Feb. 29.—Pitakof, the prominent Oppositionist, formerly considered one of the best Soviet economists and highly esteemed by Lenin himself, has followed the example of Zinovieff and Kamenieff in confessing his sins and appealing for readmission to the Communist Party.

The political significance of this action might be discounted by the fact that Piatakof has been employed abroad for the last twelve months and therefore has not shared directly in the acutest tension between the Trotskyists and the Administration were it not for the nature of his hearsay, which has an important bearing on the present internal situation.

Piatakof maintained — erroneously, as he admits today—that Communist Party "line" had failed to distinguish sufficiently between the different sections of the peasantry and that in its effort to strengthen the link between the peasants and workers the Communist Administration was giving undue privileges to the richer or "kulak" peasant group. During 1926 he was virtually the leader of the Opposition attack on this front.

No one acquainted with Piatakof will imagine that motives of personal interest prompted his recantation. The explanation is much simpler. In this matter, as had often occurred previously, the Administration after defeating the Opposition attack adopted to a certain extent the Opposition platform.

To understand the situation it must be remembered that Stalin never has been "Right," as supposed by some foreign commentators who exulted over his victory against Trotsky "Leftism." Indeed, it is more than probable that Stalin is more Leftish than some of his colleagues. Stalin may lack Lenin's vision and personal authority, but he is a far-sighted administrator, able to play a waiting game.

Now that the Opposition has been disposed of he is conducting the Communist Party in a sharp attack upon the kulak peasants, but at the same time is trying to encourage the peasantry en masse by ordering the utmost possible amount of goods to the country and through his close adherent Koobiyak, the new Minister of Agriculture, is stimulating grain production by State subsidies for machinery, tools, fertilizer, collective farming and a profit-sharing "contract" system. There may exist doubts whether any considerable grain surplus can be produced in face of kulak opposition for some years to come.

EXCAVATION AT ATHENS SEEN NEAR BY CAPPS

Director of Agora Project Says Negotiations Will Be Completed in a Few Months.

Special to The New York Times.

PRINCETON, N. J., Feb. 29.—Negotiations with the Greek Government for the excavation of the ancient Agora at Athens will be completed within a few months and work will be started soon thereafter, Dr. Edward Capps, Professor of Classics at Princeton University and director of the plans for the excavations, announced this afternoon. Dr. Capps was speaking before a Princeton audience on the work which is to be carried out by the American School of Classical Studies.

Questioned after the lecture, Professor Capps declined to be more specific in regard to the date for the completion of the contract with the Government.

The support of an anonymous backer has materially assisted in speeding up negotiations, Dr. Capps said.

PANGALOS DEFENDS TREATY WITH BELGRADE

Ex-Greek Dictator, on Trial for Treason, Says He Had to Sign It to Avert Threatened War.

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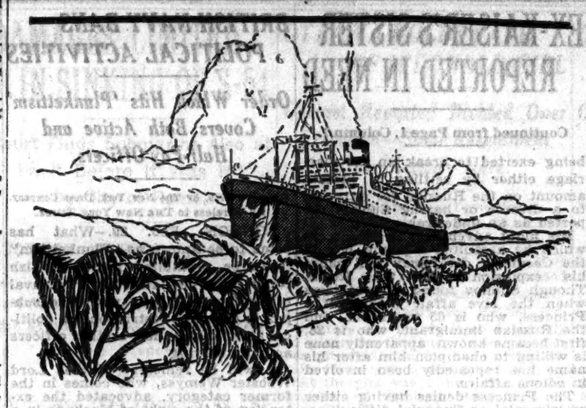
By Wireless to THE NEW YORK TIMES.

ATHENS, Feb. 29.—General Pangalos, former Greek dictator, on trial for treason, told the interrogatory committee to day that State documents of the political office prove that he signed the treaty with Yugoslavia, for which he is attacked, to avert war. Belgrade, he asserted, threatened hostilities at a time when Greece was in a lamentable condition, burdened with the refugee settlement problem and internal political troubles.

His Government, he insisted, sought to bring about normality and reconciliation, and "its bona fide efforts and intentions were recognized even by its adversaries."

The first of three memorandums submitted to the committee by the former dictator's counsel at the last hearing has been given to the press. In the second memorandum General Pangalos requests the committee to procure from the Foreign Office the documents relative to the Macedonian railway treaties, which he says are necessary for his vindication. In the third memorandum he demands that an alleged letter by Venizelos to Michalacopoulos, in which he suggested the regulations of the Macedonian railways, be produced.

It is said that General Pangalos still commands a strong party following. A section of the press is criticizing the Government which arrested him for not letting him escape. The public, however, seems to be uninterested in the trial. One morning paper suggests that only the verdict be published on the ground that the present publicity is irritating public opinion.



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See Havana, the Panama Canal. Enjoy eighteen delightfully cool days at sea. It is the wonder-way to California.

And go aboard one of the magnificent Dollar President Liners—Round the World ships. They are luxurious, comfortable and steady. All rooms are outside deck rooms. The cuisine is world-famous. The service is personal and efficient.

Sailings from New York every fortnight.

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SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET.
Telephone Plaza 4000.

JANE REGNY'S SWEATER HAS AN ETON COLLAR!

On the Continent, smart women are again wearing the sweater with the collar---and *Jane Regny* sends us her "Eton" model---with one of her typically modern patterns and an interesting new open-work weave. In all colours.

15.75

These sweaters may be worn just as they are with their typically English cut---or may be fitted to order in our Custom Sweater Department at a slight additional charge.

Sweaters—Seventh Floor

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

OUR COUTURIER FLOWERS ARE ALL "NAME-BEARING"

Every one of the exclusive and exceedingly important new couturier flowers we import from abroad bears the name of its creator. Look especially for *Molyneux'* calico tulips---*Chanel's* tri-coloured poppy---organdy asters and primroses.

2.50 *to* 8.50

Flowers—Street Floor

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

CHANEL'S TRI-COLOURED JEWELRY!

The bright and glittering sensation of Paris---*Chanel's* new necklaces which combine pearls with red, green or blue stones---*Chanel's* tri-coloured crystal pins. We hasten to present the first replicas to New York!

Chanel's Necklaces, 6.50 to 18.50
Chanel's Pins . . . 15.00
Chanel's Bracelets . . 7.50

Jewelry—Street Floor

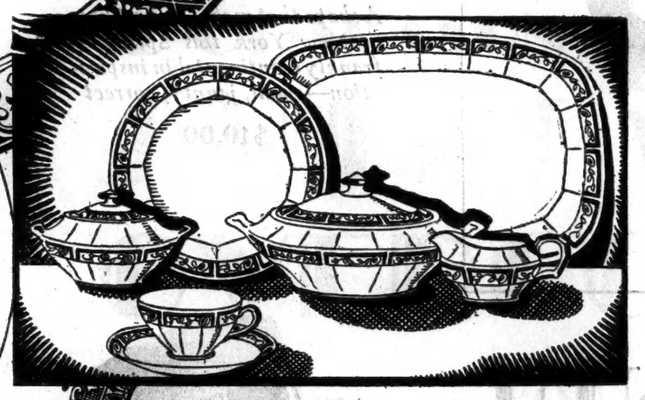
Three days more—
your last chance to save $106 on this Curtis Sofa

Chippendale Sofa now $169 in field cloth, regularly $205. In the stores it commands $275.

Yes, $169 in field cloth, and every bit as handsome—and much more comfortable (it's down-cushioned) than the priceless old Chippendale Sofa that Curtis copied it from. The original is now in Memorial Hall, Philadelphia. This faithful reproduction may be seen in the Curtis showrooms down near historic Washington Arch... Made in the authentic wool tapestry, it is now reduced to $265. Or choose any other fabric.

CURTIS
Maker of Living Room FURNITURE
55 FIFTH AVENUE AT 12TH STREET

GIMBELS MARCH SALE CHINA & GLASS



American Porcelain Dinner Sets. The "Schuyler" open stock pattern. Service for twelve persons. *$29.50*

Noritake Dinner Sets. Full service for six persons. Open stock pattern. *$26.50*

American Porcelain Dinner Sets. Complete service for twelve persons. *$21.75*

Haviland China Dinner Sets. Service for six persons. *$35.00*

The Sale assortments are unusually broad. Imported and domestic dinnerware—Italian pottery and domestic glass—a bewildering array of table necessities are included in this event, at decisively reduced prices.

New merchandise arrives daily to join the hundreds of attractive items already displayed. As one lovely piece is sold, another arrives to take its place. No depletion in the variety of wares as the days go on.

Representative Stocks of
FINE CHINA
Are Included in the Sale

Famous Royal Schwarzburg China dinner sets. An open stock pattern. Service for twelve persons. Sale priced $54.50

Imported Noritake China dinner sets. Open stock pattern. Full service for twelve persons. Sale priced $69.50

Theodore Haviland dinner sets. Service for twelve persons. Sale priced $98.50

GIMBELS—*Eighth Floor*

GIMBELS
BROADWAY at 33RD STREET — NEW YORK

DENY FORT CHARGES IN JERSEY INQUIRY

Officials, Bankers and Attorneys Attack Testimony Before Bank Committee at Trenton.

ALL TO BE CALLED MONDAY

Jersey City Prosecutor Says He Did Not Get $15,000 Fee for Obtaining a Charter.

Prominent citizens of North Jersey, judges, public officials, financiers and attorneys issued statements yesterday denying assertions which representative Franklin Fort made on Tuesday at Trenton in telling the legislative committee investigating the Department of Banking and Insurance of alleged irregularities in the issuance and denial of bank charters, according to The Associated Press.

From their statements and from the declaration of D. Fred Burnett, counsel for the committee, that he intended to summon all those to whom Mr. Fort had referred in his testimony, it was inferred that a distinguished crowd of witnesses would be on hand when the commission resumes its hearing next Monday.

Included in this number, it was believed, would be State Senator Emerson L. Richards, who first declared that he would ignore a subpoena which the commission issued for him. Senator Richards, it was said, has become convinced that the investigation is not going to be the "whitewash" of the department which he had predicted.

Among those who issued statements yesterday were John J. Stamler, President of the Broad and Market National Bank and Trust Company of Newark; J. Ashley Brown, President of the United States Trust Company of Newark; Alex F. Reid Jr. of East Orange, John Milton, prosecutor of Hudson County; Joseph F. S. Fitzpatrick, Secretary of State; John J. Fallon Jr., Hoboken lawyer and son of a Vice Chancellor; Judge Walter D. Van Riper of Newark and J. Henry Harrison, candidate for the Republican gubernatorial nomination.

"I have nothing to hide," said Prosecutor Milton. "The intimation that I was paid $15,000 to help secure a charter for the United States Trust Company of Newark is a baseless lie. I had nothing whatever to do with securing that charter. I was invited by friends of mine in Newark to purchase stock issued by the United States Trust Company. I took $200,000 of that stock and paid for it at the regular price at which the stock was issued, $175 a share."

Secretary of State Fitzpatrick said in part:

"The insinuation that I was engaged by the Greenmount Building and Loan Association of North Bergen to get by improper means a charter for that association from Mr. Maxson is a ridiculous slander. Harry Barder of North Bergen asked me to prepare an application for a charter after some mistakes had been made in connection with an earlier move. I got up the application and it was filed and the application was granted. I never saw Mr. Maxson about the matter and certainly did not have to resort to any questionable tactics to get that charter."

Woman Killed by a Fire Truck.

Mrs. Anna Neisian, 50 years old, of 1,476 Seabury Place, the Bronx, who was struck by a fire truck yesterday afternoon died last night in the Lincoln Hospital. The truck, Hook and Ladder 48, at 163d Street and Seneca Av., was responding to a small fire at 1,600 Crotona Park and at Southern Boulevard and Freeman Street was made to pass around a stationary trolley car. William Carr, driver of the truck, failed to see the woman and she was thrown against a support of the Interborough, which is elevated at this point. Mrs. Neisian, who was carrying a bag containing a dozen eggs, received a fractured skull and internal injuries; the eggs were not damaged.

DIAZ, ITALIAN CHIEF IN WAR, DIES AT 67

Continued from Page 1, Column 2.

a corps of the Third Army, fighting on the plateau of the Carso. His soldiers were more than holding their own when the defeat of the Second Army far to the north, necessitated a withdrawal all along the line. His brilliant handling of this rereat, with hardly the loss of a gun, made him a logical candidate to succeed General Cadorna, the commander-in-chief, whose removal became inevitable.

Almost immediately he justified the trust that had been placed in him. The Italian Army, faced with complete demoralization, received new ardor by the fiery energy and the skill and daring of the new chief. As the Austrians launched an attack with Venice as their objective, Diaz in two brilliant battles on the Piave River and on the Assiago Plateau, stopped them.

For a year, with an army inferior in numbers, he held the Austrians in a deadlock along the whole front, and then in June, 1918, launched the offensive which was the beginning of the end for Austria-Hungary. In a series of attacks during the next four months he drove the Austrians back, and at the end of October, with a last powerful thrust, drove a wedge through their army, routing it completely and capturing several hundred thousand men. On Nov. 3, Austria asked for an armistice and the next day signed a separate peace.

Diaz was born in Naples in 1861. His family was of Spanish descent. He was trained for war from early childhood in Naples and later at the famous Military Academy at Turin, from which he was graduated as Lieutenant of artillery. Later he was attached to the General Staff, on which he remained practically throughout his career. For a long time he was head of the personnel office of the staff.

He saw active service during the Libyan campaign of 1912 when he served as Colonel of the Ninety-third Regiment of Infantry, and devised the plan of campaign which was followed. It was there that he earned recognition for calmness in the face of danger. He also got a reputation for being a strict disciplinarian.

After the World War, Diaz continued as generalissimo, and when Mussolini's Government came into power he accepted the Ministry of War in the Fascist leader's Cabinet in 1922. He was active in strengthening and expanding the Italian army. He resigned in 1924, in which year he was made a Marshal. In 1921 he was a member of the Italian delegation to the Washington Armament Conference.

MARSHAL ARMANDO DIAZ, Italian Commander in World War, Who Died Yesterday.

J. L. MERRILL RE-ELECTED.

Again Heads Pan-American Society —Other Officers Chosen.

The Pan-American Society of the United States held the annual election of officers at the India House, 1 Hanover Square, yesterday. John L. Merrill, President of the club, was re-elected.

Others elected were Frank L. Polk, John Barrett and Benjamin B. Thayer, Vice Presidents, and R. H. Patchin, Treasurer. Secretary of State Frank B. Kellogg and John Bassett Moore were elected honorary Presidents and Elihu Root and L. S. Rowe were named honorary Vice Presidents. The club voted to give luncheons in honor of Carlos Davila, Chilean Ambassador to the United States, and the Peruvian delegation to the Havana conference in the near future.

EX-KAISER'S SISTER REPORTED IN NEED

Continued from Page 1, Column 7.

being exerted to break up the marriage either by settling a certain amount on the Russian for agreeing to a divorce or having Subkov deported as an undesirable alien.

His night adventures in Berlin, in which he assaulted a young boy in the Casanova café, may still cause his expulsion from the Reich. Though Subkov found sympathizers when the love affair between the Princess, who is 65 years old, and the Russian immigrant, who is 28, first became known, apparently none is willing to champion him after his name has repeatedly been involved in odious affairs.

The Princess denies having either matrimonial or financial difficulties. She rather believes that the whole affair has been cooked up to destroy her marital bliss, and again avers that she will stand by Alexander to the end.

Subkov is still living at Hercules House in Berlin and apparently is very occupied with business matters. There is a host of very happy, carefree Russians continually around him, which is explained as merely characteristic of his race. The Hohenzollerns are silent about their newly acquired relative.

ASSAILS FASCIST REGIME.

Roger Baldwin Speaks at Meeting to Protest Borghi Deportation.

The Fascist régime in Italy and the immigration laws of the United States were attacked last night at a meeting in Rand School Auditorium, 7 East Fifteenth Street, called as a protest against the deportation of Armando Borghi, Italian syndicalist, who was arrested a year ago as an illegal resident of this country and was released in $2,500 bail. Mr. Borghi, who spoke in Italian, declared that if he were deported he would be obliged to return to Italy because the Italian Consul at Boston had "confiscated" his passport.

Roger Baldwin, a director of the American Civil Liberties Union, the principal speaker, asserted, on the basis of a two weeks' visit to Italy last Summer, that 80 per cent. of the Italians were opposed to the Mussolini régime.

BRITISH NAVY BANS POLITICAL ACTIVITIES

Order Which Hits 'Plunkettism' Covers Both Active and Half-Pay Officers.

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By Wireless to THE NEW YORK TIMES.

LONDON, Feb. 29.—What has come to be known as "Plunkettism" is to be prohibited in the British Navy by a new fleet order. Naval officers on half pay would be subject to the same restrictions on political activities as their brother officers actually serving.

It will be remembered that Lord Webster Wemyss, who comes in the former category, advocated the extension of the right of blockade in a speech in the House of Lords a few months ago. About the time Admiral Plunkett made his famous remarks about the possibility of Anglo-American hostilities, Rear Admiral Taylor also sought in a speech here to lay all blame for the failure of the Geneva policy on American shoulders.

Lieut. Commander Kenworthy, himself a former naval officer and now a Labor member, asked W. C. Bridgeman, First Lord of the Admiralty, in the Commons today whether the new fleet order applied to half-pay naval officers who happened to be peers. The answer was it did not apply to unemployed Admirals of the fleet since there was no option of retirement in this rank and no full pay employment except in very special circumstances.

Lord Webster Wemyss is an Admiral of the fleet, which inspired a further question by Lieut. Commander Kenworthy why the Admiralty made class distinctions among flag officers of the fleet who are members of the House of Lords.

THE SEMI-ANNUAL REDUCTION OF WHITEHOUSE & HARDY SHOES
NOW IN PROGRESS
Includes the War-Ren—heavyweight tan Scotch Grain.
THE JOHN J. McMURPHY SHOE
Exclusive Lasts and Patterns Designed and Sold Only by
WHITEHOUSE & HARDY INC.
BROADWAY at 40TH STREET METROPOLITAN OPERA HOUSE BUILDING · 54 BROADWAY AT WALL STREET · 144 WEST 42ND STREET KNICKERBOCKER BUILDING
PHILADELPHIA—1511 CHESTNUT STREET

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TELEPHONE: MURRAY HILL 7000

THREE OF THE NEW MODELS— AS FEATURED BY B. ALTMAN & CO.

THE CONTINENTAL
A shape that makes its first bow in New York this Spring—frankly Continental in inspiration—small, jaunty, correct
$10.00

THE "SEVEN"
A sporting headpiece without equal—proving how well it looks with brim turned down. It has equal distinction no matter how it is worn
$7.00

FLANUL FELTS

Forecasting the trend toward Small, Smart Shapes this Spring

FLANUL FELT—An unique fur-felt which possesses a surface comparable only to the finer flannel weaves—soft, crushable, easily moulded to the individual shape which marks a hat as definitely one's own

THE "TWENTY"
Flanul Felt in its finest, most beautiful texture—hand-blocked with brim turned by hand—and in a shape that will be a standard for a year to come
$20.00

MEN'S HATS—AT THE FIFTH AVENUE ENTRANCE—FIRST FLOOR

Still seems to be a little Winter hanging 'round, so it's quite appropriate to mention our Winter overcoats for men, at 2 bargain prices!

Some were $65 to $95—
$50 now!

Others were $50 to $70—
$40 now!

You save $10 to $45 and you've an extra coat for the rest of this Winter and all of next.

Suits—now $35 and $45!

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Broadway at Liberty · Broadway at Warren · Broadway at 13th St.
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FASSO CORSETS

Made in France
Exclusively for B. Altman & Co.

Fasso Corsets, developed with the art of Parisian corsetieres, reflect symmetry and grace

Designed for the discriminating few who know that style smartness relies upon beauty for its foundation, Fasso Corsets repeat their distinction in slim figure silhouettes

The models are as varied as the needs require

$12.50 to $45

CORSETS—SECOND FLOOR

DECLARES MRS. EDDY RAISED MAN DEAD

Dickey, Her Private Secretary, Says in Book She Called Frye Back to World.

WROTE AT HER REQUEST

Recent Volume of Memoirs of the Christian Science Founder Now Available to Public.

Special to The New York Times.

WASHINGTON, Feb. 29.—How Calvin A. Frye, a member of the household of Mary Baker G. Eddy, founder of the Christian Science Church, was raised by her from "what mortal minds call death" is related in the "Memoirs of Mary Baker Eddy," by Adams H. Dickey, her private secretary during the last three years of her life.

Two volumes of Mr. Dickey's work, published in 1927 in a limited edition, are in the Library of Congress, but they have been so often consulted recently that the library authorities were forced to remove them to the book section, to save them from wear and tear of handling. Instead of allowing the original books to be consulted, the library had them photostatted. These photostat copies were made available to the public using the library.

Mr. Dickey, a Canadian by birth, had, it appears, an exceptional opportunity to observe Mrs. Eddy. His memoir, he explains, was written specifically at Mrs. Eddy's request, detailing, he recalls, no complete story of her life, but merely events and circumstances which she wished given to the world. There is nothing in the book that tells of Mrs. Eddy's last days before her passing.

Apparently, according to Mr. Dickey, Mrs. Eddy laid great stress on the idea that "enemies" assailed her, and to guard against this, he says, she was nightly protected by "watches" maintained in succession by members of the household, carefully chosen, Mr. Dickey wrote, for their loyalty and belief in Mrs. Eddy's religion.

Mental Powers of Mrs. Eddy.

Mrs. Eddy, according to the Dickey book, seemed possessed of unusual mental powers e n in childhood. He described one childish experience when, he says, sh felt herself lifted one foot off the bed. She told him, he said, of a time when a wound in her brother's leg was healed when she laid her hands upon it.

Mrs. Eddy, according to Mr. Dickey, took drives daily to dispel the idea she was dead or dying. She took the drives, he said, she explained, not for recreation, but to "establish my dominion over mortal mind's antagonistic beliefs."

The memoir was written by Mr. Dickey, he asserts, as a "solemn promise" to Mrs. Eddy. It is said he died in 1925. The work was published by his widow, Lillian Dickey, at Brookline, Mass., in 1927, and came from the Merrymount Press at Boston. It contains 141 pages and has a picture of Mr. Dickey on the opening page.

Mrs. Eddy told him, the author states, that "as the leader of a great movement, she had naturally acquired many enemies and was having considerable trouble to meet aggressive mental suggestion to injure or affect her physically." Accordingly, he says, the members of her household kept on the alert.

"It was not only incumbent upon her to keep a clear thought of the demands made upon her in the direction and control of the Mother Church and its branches," Mr. Dickey stated, "but also to keep her head above malicious and intentionally directed attacks upon her personality, having for their purpose and sole object the interruption of her work and the attempt if possible to destroy her life."

Snow was looked upon by Mrs. Eddy, according to Mr. Dickey, as "a manifestation of error," nor did she like severe electrical storms. Dickey says that Mrs. Laura Sargent, another member of the Eddy household, "was specifically charged with watching the weather and bringing it into accord with normal conditions." However, Mrs. Eddy told her household that God, instead of Christian Scientists, really controlled the weather.

Although it has been said that attempts have been made to suppress the Dickey "memoir," officials of the Congressional Library said they had no information on this matter. The two copies placed there arrived in compliance with customary copyright procedure.

The Death Stupor Incident.

Relating the story as to how Mrs. Eddy roused Calvin Frye from his "death" stupor, Mr. Dickey said that one evening Mr. Frye was found "unconscious, speechless, eyes closed, apparently breathless, with no pulse and no indication of life."

He was placed in a rocking chair. His head was limp on his shoulder and Mr. Dickey attempted to lift it, but Mrs. Eddy instantly stopped him and said: "Do not touch him; leave him entirely to me."

Then she said: "Calvin, Calvin, wake up! It is mother who is calling you. Wake up, Calvin, this cause needs you. Mother needs you and you must not leave. Calvin, Calvin, wake up! Disappoint your enemies and awake!"

No sign of life came from Frye, but Mrs. Eddy's voice rose to a shout, and finally Frye stirred feebly and said, "I don't want to stay. I want to go."

"Our leader," Mr. Dickey wrote, "rose to the occasion like a giant and in commanding tones she demanded that her servant live and he responded."

Frye was about his work next day and lived until 1917, the book states.

"I had heard of similar occasions when rumors had reached workers in the field at different times our leader had restored prominent students to life after experiences of this kind," Mr. Dickey related, 'but of this incident I was an eyewitness."

Agreement to Write Book.

Telling the story of his agreement to write the book, Mr. Dickey said:

"On Tuesday, Aug. 25, 1908, my bell rang calling me to Mrs. Eddy's apartment. When I entered her study she was lying on the lounge where she usually took her rest. Requesting Mrs. Laura Sargent, Mrs. Frye and a third student to leave the room she beckoned me to approach.

"She extended her hand to me, took mine in both of hers, and asked in a deep, earnest voice: 'Mr. Dickey, I want you to promise me something, will you?'

"I said, 'Yes, mother, I certainly will.'

"'Well,' she continued, 'if I should ever leave here—do you know what I mean by that?'

"'Yes, mother.'

"'If I should ever leave here,' she repeated, 'will you promise me that you will write a history of what has transpired in your experience with me?'

"I answered, 'Yes, mother, I will.'

"'Now, Mr. Dickey, do not let anything interfere with your keeping this promise; will you swear to me before God that you will not fail to carry out my wish?'

"I raised my right hand and said, 'Mother, I swear before God that I will do what you request of me, namely, write a history of what I have seen and heard from your lips concerning your life.'

"'That will do, dear, I know now that you will not fail me.'

"Her whole demeanor was one of solemn intensity, and there was an eagerness in her voice and manner such as I seldom saw.

"I returned to my room and pondered deeply over what she had said. In a few minutes one of the workers and Mrs. Sargent brought me a sealed envelope. In it was a penciled note reiterating the statement that she had made in our conversation of a short time before."

Mr. Dickey says he felt that Mrs. Eddy did not intend him to write a detailed account, but he knew "she wanted incidents and circumstances I witnessed to be given to the world." Therefore, "sixteen years afterward" he carried out his "solemn promise."

CARACAS DISORDERS TOOK A WIDE RANGE

Strikes of Transportation and Telephone Workers Followed Arrests of Strikers.

CARACAS, Venezuela, Feb. 29 (AP).—Transportation and telephone services were suspended and disorders occurred in the streets when strikes were declared in sympathy with the imprisonment of university students. Energetic action by the authorities has restored order and conditions are now normal.

During the festivities of students' week some university men were alleged to have made speeches reflecting on the Government. Their arrest followed.

Others of the student body insisted that if their comrades were not released they also should be imprisoned and about 300, who surrendered to the authorities, were locked up.

Strikes by employes of public service and commercial companies followed.

Reports of disturbances in Caracas were received at San Juan, Porto Rico, yesterday on the arrival of the steamship Megantic, tourists stating that they were advised at La Guayra that it was inadvisable to attempt to reach Caracas.

Washington dispatches also told of news of friction in Venezuela between the Government and university students, the latest private reports being that the Government had the situation in hand.

PASS ALIEN PROPERTY BILL.

Both Houses Have Approved the Measure to Settle War Claims.

WASHINGTON, Feb. 29 (AP).—Nine years and more than three months after the signing of the armistice, Congress today took final action on a bill to provide for the settlement of claims growing out of the World War involving the United States, Germany and Austria-Hungary.

The bill reached the end of its legislative course with approval by the House of a conference report recently agreed to by the Senate and goes to President Coolidge. Among other provisions it would authorize an appropriation of $100,000,000 for the payment in full of all claims of $100,000 or less.

DAMAGES LIMITED IN SINKING OF S-51

Court Finds Submarine Also at Fault Before It Was Hit by City of Rome.

$307,000 IS SHIP LIABILITY

Relatives of 33 Drowned Men Sue for $1,000,000—Government Held Equally Responsible.

A decision filed yesterday by Federal Judge Henry W. Goddard grants a motion by the Ocean Steamship Company of Savannah, owner of the steamship City of Rome, to limit its liability for damages resulting from the collision with the submarine S-51, to the value of the vessel and its cargo. The accident occurred off Block Island in September, 1925.

The decision limits the liability of the company to about $307,000, the value of the vessel and its cargo after the accident. Relatives of the thirty-three lost men have begun suits for damages aggregating about $1,000,000.

Judge Goddard found that both vessels were at fault, and directed that the Government shall be responsible for half of whatever damages are assessed against the company.

Miss Elizabeth Robinson, who is associated with Silas Blake Axtell in representing a number of the claimants, said there probably would be an appeal from the decision, and that in any event the Government probably would move that its liability be limited to the value of the submarine.

Judge Goddard held that proper care on the part of each craft might have made it possible to avoid the collision, and suggested that measures be taken to lessen the danger of such accidents.

Judge Goddard said he could not accept the view that submarines running on the surface through traffic lanes were immune from the usual requirements regarding lights. The character of the submarine and its methods of operation are such that there seems to be more reason for further regulation of their operations than relieving them from the rules applying to other vessels.

In explaining his decision allowing the limitation of damages Judge Goddard said that the faults charged against the City of Rome were faults in navigation and that these faults were not chargeable to the executive officers of the corporation which owns the vessel.

OTTAWA HOLDS FATE OF M'DONALD GIRL

Cabinet Reported Divided Over Execution—Some Resentment Over Activity Here.

Special to The New York Times.

MONTREAL, Que., Feb. 29.—Doris McDonald is by no means certain of escaping the hangman's noose. It is said here that the Cabinet is divided on the question of granting commutation. One report has it that five Ministers are not inclined favorably to pleas for leniency based on her sex grounds, and for having the law take its course, unless proof is given that the girl was a mere tool in the murder of Adelard Bouschard in July.

Her fate rests with the Cabinet, when the Ministers have considered the court docket and the report of the Department of Justice law officers who have reviewed the evidence and other crown documents showing responsibility. The prominence which the girl's case has taken, in contrast to the small interest evidenced in her companion, George McDonald, has caused comment. Some lawyers here refer to the activity in regard to the death sentence as "meddling."

Resentment is felt in Ottawa, it is learned, but it is said to be unlikely that any official comment will be made.

WISDOM OF QUOTA DOUBTED

Mexican Observers Say Limit on Their People May Hurt Us Later.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Feb. 29.—Although there has been no official statement issued on the subject, observers of the labor situation here are deeply interested in the discussions now going on in Congress and elsewhere in the United States on the admission of Mexican laborers into that country.

It is recognized that the American laboring classes has risen in the economic scale and that as a result there is a demand for foreign workers to do certain types of work, but it is also pointed out that the Mexican Government is disinclined to permit the emigration of lower-class workers across the Rio Grande.

Well-informed observers hold the view that United States employers of Mexican labor should not forget the enormous irrigation schemes progressing under the Calles Administration and the results that may come from this work when millions of acres of now useless land will be fit for cultivation, for their American employers may be in the position of having to do without further supplies of Mexican labor, which will be required at home.

CHATEAU DE CHAMBORD RETURNED TO FRANCE

Orleans Court Denies Claims of Prince Sixte, Former Empress Zita and Eighteen Others.

Copyright, 1928, by The New York Times Company
Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 29.—The Orleans Appellate Tribunal today denied the claims of Prince Sixte of Bourbon-Parma, former Empress Zita and their eighteen brothers and sisters to the celebrated Chateau de Chambord, one of the marvels of French Renaissance architecture, and its wide domain.

The judgment declared the chateau to have been justly awarded by the Austrian courts to Prince Elie de Bourbon, an Austrian nobleman. The effect of this judgment, however, will be to return the chateau to the French State, since under the French alien laws the property was confiscated during the war as belonging to an enemy of the country.

Prince Elie's only recourse under this judgment is to claim indemnity from the Austrian Government.

CITY BREVITIES.

Mrs. David F. Houston, wife of the former Secretary of the Treasury, was appointed yesterday Vice Chairman of the Child Placing Committee of the State Charities Aid Association.

At the regular weekly luncheon of the Kiwanis Club at the Hotel McAlpin yesterday the Rev. Dr. Daniel A. Poling of the Marble Collegiate Church talked on "The Man Who Can."

Patrick J. Shelly, who was appointed Chief Probation Officer last week by Chief Magistrate McAdoo, received a surprise yesterday when called into court at 300 Mulberry Street and found 150 of his friends there. He received a diamond-studded watch from Mr. McAdoo, the gift of his associates.

The New York branch of the Alumnae Association of the Moravian Seminary and College for Women at Bethlehem, Pa., held a dinner at the Waldorf last night to mark the close in this State of the drive for $150,000.

The Boy Scouts of the Ninth Scout District held a rally and exhibition last night to show their parents their handicraft work and get the boys of the neighborhood interested in scouting.

The annual ball of the United States Detectives' Association was held last night at Tammany Hall, 145 East Fourteenth Street.

Mrs. Bertrand Russell delivered a speech of "Problems of Authorship" last night before the Writers' Club of Columbia University. Llewelyn Powys, author and critic, also spoke.

The biennial meeting of the Independent Order Free Sons of Israel was held last night at the Royal Palms, 135th Street and Broadway.

Fannie Hurst, Major Curtis H. Page, President of the Poetry Society of America, and Molly Anderson Haley, were speakers at the monthly dinner of the League of American Pen Women, held last night at the Fifth Avenue Hotel.

The Ladies' Auxiliary of Bronx Hospital will hold a charity bazaar at the Concourse Plaza Hotel, Grand Concourse and 161st Street, the Bronx, beginning Saturday and continuing through next Thursday.

Exercises to celebrate the recognition of the evening High School of the Y. M. C. A. by the State Board of Regents as an accredited four-year evening high school were held last night at the Twenty-third Street branch of the Y. M. C. A.

PLAN TO WIDEN LEGAL AID.

Society Sees Need for Increase in Donations for the Work.

The Legal Aid Society is planning a great expansion of its activities and will need a material increase in its donated funds to cover the work. This was decided yesterday afternoon at the fifty-second annual meeting of the society at the offices of the President, Allen Wardwell, 44 Wall Street.

The plan to cover an enlarged field of work was made as the result of a report on a survey undertaken through the assistance of the Russell Sage Foundation. The results of this survey are soon to be made public. It was conducted under a committee composed of three members appointed by the Welfare Council of the City of New York, three members from the Committee on Legal Aid of the City Bar Association and the Chairman of the County Lawyers Association Committee on Legal Aid. The active research and compilation was conducted by Magistrate W. Bruce Cobb with the assistance of Mrs. Dorothy McCann.

During its fifty-two years of work the society has handled 937,239 cases for the needy, involving an expense of $1,443,282.34. There has been recovered for these clients, in cases where property was involved, the sum of $3,956,275.44. In the past year the civil branch handled 30,853 cases. Of these 17,017 were the cases of citizens and the rest of foreigners.

The following were elected directors for the term ending 1931: John G. Milburn Jr., Louis Stolber, W. Bruce Cobb, Allen Wardwell, Cornelius P. Kitchel, William Dean Embree, John Kirkland Clark, Fritz V. Briesen, Robert T. Swaine and George W. Jaques.

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34 STREET

Sale! MEN'S
SOFT HATS
AND DERBIES
3.85

Just at a time when the Fall hat has lost its freshness, comes this opportunity to buy a new one for *half the money*—the same kind that you bought earlier in the season. The same smart shapes and shades, and the same quality!

Saks 34 Street—Hat Dept.—Street Floor Mezzanine

SAKS & COMPANY
34 STREET

END-OF-SEASON CLOSE-OUT
SUITS AND
OVERCOATS
for MEN and YOUNG MEN

$29

Regularly $38 to $60

Too good a chance to miss! Suits and overcoats from our regular stocks, slashed to a rock-bottom price in order to make way for Spring merchandise. Models such as these, smartly styled of fine materials, are excellent values at their regular prices—at this low price, they will be taken immediately.

Small Charge for Alterations

All Sales Final

SAKS-34th STREET—MEN'S CLOTHING—SIXTH FLOOR

SAKS & COMPANY
34 STREET

Men's All-Wool
FLANNEL
ROBES

Special, 10.50

Just the correct weight for Spring wear. Shawl collar models patterned in club or combination stripes. With pearl buttons.

All Sizes

Saks 34 Street—Men's Robe Dept.—Seventh Floor

We Are Now Presenting a Collection of Models from Little French Milliners

The little French Milliners are those clever people, who copy and adapt the newest ideas of famous French originators, with unmistakable Parisian chic. Felts and straws for immediate wear—at prices that immediately please!

$10.89 to $14.89

French Room for Millinery
Second Floor, East Building

MACY'S
34th Street and Broadway New York City

OIL INQUIRY BACK TO CAMPAIGN FUND

W. B. Thompson's Counsel Will Tell Today of Republican Contributions in 1920.

BLACKMER CASE POSTPONED

Hearing In $100,000 Seizure Is Reset for Saturday—His Son Quits Oil Company.

Special to The New York Times.

WASHINGTON, Feb. 29.—When the Senate committee investigating the Continental Trading Company phase of the Teapot Dome oil scandal resumes its sessions tomorrow William Wallace Jr. of New York, counsel for Colonel William Boyce Thompson, who was Chairman of the Finance Committee of the Republican National Committee in the Harding campaign in 1920, will be the first witness.

Colonel Thompson is ill in Florida and sent word to the committee that he would be represented by an attorney, who would be authorized to answer all questions put to him.

The questions will relatet o the paying off of the Republican deficit incurred during the campaign of 1920, said to have been in excess of $1,500,000. The report that a substantial part of this was paid with Liberty bonds, bought with Continental Trading Company money, persists in Washington.

To date the Senate committee has been able to show that $26,000 of the Continental bonds were used for that purpose. They were part of a $75,000 contribution by H. F. Sinclair. Agents of the committee are now in New York tracing about $600,000 worth of the securities, the serial numbers of which were supplied to the committee by the Dominion Bank of Canada.

Hope to Clarify Political Angle.

The committee is hopeful that the examination of Colonel Thompson's attorney will aid materially in clearing up the political angle of the Teapot Dome affair. There is still about $1,200,000 of Continental Trading Company profits to be accounted for.

George Chandler of Philadelphia, one of Owen J. Roberts's associates in the oil lease prosecutions, will also be a witness before the committee tomorrow. He had a large part in bringing to light the facts in the Continental case.

The case involving seizure by the Government of $100,000 of the property of Harry M. Blackmer, who is now in Europe, which was to have come up before Justice Siddons in the Supreme Court of the District of Columbia today, was postponed until Saturday. Blackmer, who was subpoenaed as a Government witness in the Fall-Sinclair criminal conspiracy case, refused to respond and Justice Siddons ordered that his property to the maximum amount permitted under the law be seized.

Blackmer's counsel, ex-Governor Miller and George Gordon Battle of New York, have stated that in the event their client loses in the lower court he will appeal to the Supreme Court. Owen J. Roberts will have charge of the case for the Government.

It was indicated today at the office of District Attorney Gordon that a report by the Grand Jury in the Senate contempt case of Colonel Robert W. Stewart, Chairman of the Board of Directors of the Standard Oil Company of Indiana, would probably be made before the end of the week.

M. K. Blackmer Quits Oil Post.

DENVER, Feb. 29 (AP).—Myron K. Blackmer, son of H. M. Blackmer, missing witness in the Teapot Dome case, has resigned as a director and Vice President of the Midwest Refining Company, a Standard Oil Company of Indiana subsidiary, it was announced today. The tender and acceptance of Mr. Blackmer's resignation came simultaneously with his return from Washington, where he appeared as a witness before the Senate Teapot Dome committee.

J. D. Clark, President of the Midwest company, said that young Blackmer's resignation was not accompanied by any reasons for the action. Blackmer refused to comment.

TAFT DOUBTS RIGHT TO ACT IN GRADE CASE

Asks for Briefs on Supreme Court's Power to Serve Transit Board Here With Writ.

Special to The New York Times.

WASHINGTON, Feb. 29.—A statement made from the bench today by Chief Justice Taft indicates a probability that the Supreme Court may decide that it is without power to pass on the validity of the New York State laws requiring removal of grade crossings as the case is presented in a petition for review sought by the Staten Island Rapid Transit Company.

In the course of argument yesterday the Court raised the question whether it had authority to review the issue inasmuch as the record on which the present proceedings are based is in the custody of the New York Transit Commission, whose order requiring the railroad to eliminate grade crossings is attacked in the pending case.

Questions asked today by Chief Justice Taft and Associate Justices McReynolds, Butler, Brandeis and Van Deventer demonstrated that the doubt still obtained, and accordingly it was made known by the Chief Justice that the Court would postpone hearing the case further until it had decided the question of jurisdiction.

Under Federal practice and laws the Court appears to be of the opinion that it may issue writs of error to inferior courts, but was without authority to so address an administrative body.

Discussing the question of jurisdiction before the Court today, Frederick H. Wood, attorney for the Staten Island Rapid Transit Company, took the position that the high court might properly issue a writ of error on the New York Transit Commission on the ground, he argued, that the commission exercised judicial functions.

Mr. Wood insisted that the commission had some of the attributes of a court and might be regarded as a court for the purpose of a writ of error. "It would be rather novel for us to address our writs of error to a public service commission," Justice Van Deventer suggested.

Chief Justice Taft asked Clarence M. Lewis, counsel for the Transit Commission, whether he desired to make an answer to Mr. Wood. Mr. Lewis replied in the negative. The Chief Justice then asserted that counsel for both sides would have time to file briefs on the question of jurisdiction raised by the Court.

$1 CLEANING SIGNS GO FROM 56 SHOPS

Associated Group's Tentative Compact Marks Step Toward Settling Stoppage.

UNION HAILS IT AS VICTORY

Agreement Means That Prices in These Shops Will Be Raised—Pickets Concentrate Here.

Officials of the Allied Council of the Cleaning and Dyeing Industry which has been conducting a stoppage of retail tailoring store owners and workers in wholesale cleaning plants reported yesterday that the walkout was one step nearer settlement. The Associated Dollar Cleaning Group, one of the largest of the cut-rate cleaners which the unions are seeking to abolish, has made a tentative agreement with the American Federation of Labor groups in the Allied Council to raise their prices and remove the "dollar cleaning" signs from their fifty-six stores, it was said.

Joseph D. Cannon, business representative of the Allied Council, said the 1,000 picketing squads on duty throughout the city concentrated yesterday on stores in Manhattan, which so far has been the district least affected by the shutdown. Mr. Cannon asserted that more than 20,000 retail stores and 125 wholesale plants were now closed in the metropolitan district, including Westchester, Long Island and part of Connecticut. Stores in New Jersey were permitted to reopen early in the week when the last of the wholesale plants there capitulated to the union demands.

"The agreement with the associated group is an important victory for the Allied Council," Mr. Cannon said. "They have promised to remove dollar cleaning signs from their windows within forty-eight hours. These signs and the prices which go with them have been the main bone of contention in the present dispute." Mr. Cannon would not predict when the stoppage would end, however, except to say that the stoppage order would be withdrawn only when the industry was 100 per cent. unionized.

Herman Brickman, President of the Master Cleaners' and Dyers' Association, which has cooperated with the Allied Council by closing 125 wholesale plants, was also optimistic yesterday. He said there were only four independent wholesale cleaners left outside the union ranks.

Jacob Effrat, business manager of the Drivers' Local of the Allied Council charged that the "dollar cleaner" caused insanitary conditions in shops. In an address at one of the picketing headquarters at Clinton Hall 151 Clinton Street, he said he would take up with Health Commissioner Harris the "insanitary methods of cleaners who accept a garment to be dry cleaned and then merely 'spot' it, leaving germs in the fabric."

Cannon, Effrat and other officers of the Allied Council and the American Federation of Labor must appear this morning in Brooklyn Supreme Court to show cause why a temporary injunction against their picketing activities at the plant of the Manhattan Steam Cleaning and Scouring Works at 252 Greene Street, Brooklyn, should not be made permanent. Argument on the injunction has been twice postponed and it appeared yesterday that it was the intention of the union to let the matter go over until the end of the stoppage obviated argument on it.

FEW LONG ISLAND SHOPS OPEN

Stoppage Order Generally Obeyed in Nassau and Suffolk.

Special to The New York Times.

HEMPSTEAD, L. I., Feb. 29.—From 70 to 95 per cent. of the tailor shops in Nassau and Suffolk Counties are estimated to be closed as a result of the stoppage called by the Cleaners and Dyers Union. A canvass of the South Shore villages of Nassau County this morning showed only three establishments open.

So far there has been no disorder. Several pickets sent from New York were ordered out of Freeport.

500 MORE BOX MEN QUIT.

Union Also Says 20 Manufacturers Have Settled Strike.

At the Paper Box Makers' Union headquarters yesterday it was reported that 500 more men had quit in answer to the strike call issued by the union the day before. It was also claimed that twenty manufacturers had made separate settlements with the union on the terms demanded.

The union seeks recognition from the manufacturers and the establishment of a fixed wage scale, which it is said does not now exist in the industry.

EGYPT WILL REJECT TREATY WITH BRITISH

Cabinet Decides Not to Submit It to Parliament—Public Awaits Official Pronouncement.

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By Wireless to THE NEW YORK TIMES.

CAIRO, Feb. 29.—The Cabinet, it became known late tonight, intends to reject the proposed Anglo-Egyptian treaty which will not be submitted to Parliament, the Egyptian Government being of the opinion that it does not satisfy national aspirations. In the meantime the public is still anxiously awaiting an official pronouncement on the subject.

Anxiety has been heightened by the publication of various alleged versions of the treaty, which is supposed to have been drafted by Sarwat Pasha and Sir Austen Chamberlain during the former's visit to London the past Summer.

The Said Party executive held a prolonged meeting yesterday evening, deciding, it is understood, to ask the meeting of the Wafd Party called for tomorrow to reject the treaty as in no way satisfying national aspirations.

CAIRO, Egypt, Feb. 29 (AP).—An official communique has been issued warning the public against too hastily believing the various forecasts concerning the results of the Anglo-Egyptian political conversations which are being published.

Students this morning staged a demonstration outside the Nationalist headquarters with shouts of "We want rejection of the treaty."

TAMMANY MODIFIES ITS 'HIGH HAT' SLATE

Continued from Page 1, Column 4.

and Representative Anning S. Prall the alternate.

The Twenty-second District is partly in Manhattan and partly in the Bronx. The Bronx delegate, announced by City Chamberlain Edward J. Flynn, Bronx County Chairman, will be Edward J. Flynn, and the alternate County Judge Albert Cohn.

Particular attention was given in selecting the delegation to have on it persons with affiliations in the South, where the opposition to Governor Smith is the strongest. George Gordon Battle, lawyer and member of Tammany, is from North Carolina. Joseph Johnson, Manhattan Commissioner of Public Works, is from Georgia. District Attorney Banton is from Texas.

Norman E. Davis was born in Tennessee, and he also represents the adherents of the late President Wilson, who are very strong in the South. Mr. Davis was financial adviser to President Wilson, a member of the American Commission to Negotiate Peace and a member of the Reparation and Financial Commissions. He is President of the Woodrow Wilson Foundation.

Irene D. Gibson is Mrs. Charles Dana Gibson. She is a member of the Langhorne family of Virginia.

Of the two other women delegates, Rosalie S. Phillips is the wife of Captain N. Taylor Phillips and woman leader of the Seventh Assembly District. Miss Annie Mathews is County Register.

Smith's Friends on List.

Governor Smith's close personal friends among the delegates include John F. Gilchrist, Chairman of the Transit Commission; William F. Kenny, Colonel Herbert H. Lehman of Lehman Brothers, bankers, who was Chairman of the Smith Campaign Committee in 1926, and James J. Hoey, who is in charge of the political end of the Smith boom.

Kenneth O'Brien is the son of former Supreme Court Justice Morgan J. O'Brien. Anthony Paledino is a wealthy contractor and builder. Judge Olvany, leader of Tammany, is named as a delegate from the Fourteenth District.

James W. Gerard was formerly Ambassador to Germany and has long been active in the affairs of the Democratic National Committee. Arthur J. Baldwin, who was personal attorney of the late Charles F. Murphy, former leader of Tammany, is one of the most prominent Methodist laymen in the country. With his brother, Leonard D. Baldwin, he recently gave $1,500,000 to Drew Theological Seminary at Madison, N. J. Claude G. Bowers, an editor of The Evening World, is known as a writer on political topics. He is the author of "Jefferson and Hamilton" and "Party Battles of the Jackson Period." Mr. Bowers's home formerly was in Indiana.

Of the alternates, James J. Riordan is President of the New York County Trust Company and a close friend of the Governor. Henry M. Goldfogle is President of the Tax Board. Peter J. Brady is President of the Federation Bank. George W. Loft is the candy manufacturer. Alice M. Proskauer is the wife of Supreme Court Justice Joseph M. Proskauer, another close friend of the Governor, and Gertrude H. Elkus is the wife of Abram I. Elkus, formerly Ambassador to Turkey.

Mrs. Hannah V. Imhof is President of the Women's Democratic Club. Rose M. Reese is Mrs. J. Ramsey Reese, Vice Chairman of the Tammany Speakers' Bureau. Mrs. Ida Blair is the wife of John Blair, banker.

Howard S. Cullman is a commissioner of the Port of New York Authority. Michael J. Cruise and Martin G. McCue are Tammany district leaders, as is Mrs. Anna Naughton.

David Maier is Chairman of the New York State Council of the Steuben Society and Philip Berolzheimer is a former City Chamberlain. John G. Saxe was formerly chairman of the Law Committee of Tammany. George R. Van Namee is a Public Service Commissioner, was formerly secretary to Governor Smith and is one of his most valued advisers. Francis G. Caffey, former United States Attorney, is from Texas, and Colonel Joseph M. Hartfield is from Kentucky. Daniel L. Ryan is a member of the Board of Transportation and was formerly secretary of Tammany.

Ask Park for Jamaica High School.

A resolution was adopted last night by the Alumni Association of the Jamaica High School recommending to the Board of Estimate of the City of New York the acquisition of sufficient additional property adjoining the high school to provide for a new approach to the building. The school faces an unimproved property, the purchase of which is advocated, with a view to making it into a park space.

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The meat of the deep-water crab is noted for delicacy of flavour and fine quality of flesh. Scientifically packed under the most rigid government supervision, this delectable food product reaches your table just as fresh as when it was taken from the chill depths of the sea.

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Exceptional discrimination and rare good taste have been exercised in assembling our stocks of furnishings, footwear and headwear which we are certain will appeal to those who know that a gentleman, to be well turned out, must give infinite care to the choosing of appropriate and fitting accessories of dress.

In our Custom Tailoring Department, one of the oldest on Fifth Avenue, and in our Custom Shirt Department, we now have on display our importations of spring and summer suitings, overcoatings and shirtings.

It is with extreme pleasure that we invite you to visit our new building and the opening presentation of our productions and importations for the present season.

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5th Avenue at 52nd Street

THIS SALE FOR 3 DAYS ONLY

The wholesale surplus of

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OVERCOATS

$28

Coats that were made to sell up to $77.50

Gives you a splendid opportunity to get an overcoat you can wear the balance of this winter and all of next. Single and double breasted overcoats; plain or velvet collar chesterfields; Town coats; University styles. Blue Chinchillas, oxford grey Boucle overcoats. Overcoats of very fine American and European weaves

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COURT BANS CLUB ALREADY BUILT

Mrs. Sharp of Long Beach Wins Order Against Institution Backed by City Officials.

SHE CHARGES ZONING FRAUD

Stay Also Prohibits Amendment to Building Restrictions, Which She Calls Illegal.

Justice Selah B. Strong granted a temporary injunction in Brooklyn Supreme Court yesterday restraining city officials of Long Beach from constructing a clubhouse within three feet of the home of Mrs. Dora Sharp, 128 West Chester Street.

However, the clubhouse, which was planned by the West End Democratic Club of Long Beach and of which most of the city officials are members, already has been built, and Irving G. Warshaw, counsel for Mrs. Sharp and a former corporation counsel of Long Beach, is threatening to carry the matter to Governor Smith with charges of malfeasance against the city officials.

The stay obtained also prohibits the Long Beach officials from enforcing an amendment to the zoning law, which Mrs. Sharp asserts was passed in order to erect the building on the site she opposed.

Long Beach officials predicted yesterday that the controversy would be ended peacefully in time, and one of them said that if Mr. Warshaw could get an impeachment proceeding against them for building a clubhouse "that the people wanted" it would be a great surprise.

Members of the City Council who were said to be members of the West End Democratic Club are: William J. Dalton, Mayor; Thomas J. Hogan, Supervisor; John J. O'Grady, Civil Service Commissioner; James J. Farrell, Treasurer, and Frank G. Waldron, City Clerk.

Mr. Warshaw contends that the plans for the building next door to Mrs. Sharp's property indicated a two-family house and were approved as such. When Mrs. Sharp saw the type of building going up she protested that the plans had been fictitious and that the zoning laws were being violated.

An amendment to the zoning laws was proposed, but was defeated by the City Council, after which, according to Mr. Warshaw, the Mayor rescinded the action of the Council and adjourned the question to a later date. Each time it was to come up it was postponed again, he said, until he received a letter from the Corporation Counsel's office saying that the question would be put over until Feb. 23, so that the Corporation Counsel might return from a vacation. However, Mr. Warshaw says, the question was voted on by the Mayor, the Supervisor and one Councilman on Feb. 7, when most of its opponents were absent.

Mayor Dalton was said yesterday to have gone South, but Mr. Hogan pointed out taht Mrs. Sharp had been present and had opposed the zoning amendment at length the night it was passed.

Simon M. Sapinsky, Corporation Counsel of Long Beach, said there had been no attempt to mislead any one.

"I informed Mr. Warshaw that I was going away on vacation as a courtesy to him and not to mislead him," he said. "The court action was handled by Jerome M. Hirsch of this office as part of the regular procedure."

Fireman to Get Belated War Medal.

Special to The New York Times.

ASBURY PARK, N. J., Feb. 29.—Charles J. Crammer, member of the Asbury Park fire department is to receive a belated award for bravery under fire during the World War. Notification that he is to receive a silver citation star was received here today from Washington, where Congressman Harold Hoffman, who served as commander of Crammer's company, placed his case before the War Department. Crammer with a Texan, while under fire, established connections between the front lines and a headquarters company during the offensive north of Verdun.

COMMUNIST HANDBILLS HANDED TO SOLDIERS

Colonel Stokes Reports Distribution by Young Women on Visit to Fort Slocum.

Colonel M. B. Stokes of Fort Slocum sent a report to Governors Island yesterday that several young women, entering Fort Slocum on visitors' day, Tuesday, had passed communistic handbills in envelopes to soldiers about to embark for Panama, Hawaii and other places. One of these appeals read:

"Don't be a policeman for Wall Street.

"Help the Colonial people in their fight for freedom.

"The war mongers are using you to rehearse and prepare for the next war.

"Fight against the new world war."

Five young women from 15 to 20 years old, who were passing the handbills, were questioned by officers at Fort Slocum but released.

The report was sent to Colonel J. A. Marmon, who was away from Governors Island yesterday. One of his subordinates in the intelligence department said that the passing of handbills of this kind had occurred frequently and that the policy of the army was to ignore them.

"They have had no effect whatever on the men to whom they were sent," he said. "Since they have been found quite innocuous, the army has not taken them very seriously. They have been passed from time to time at the Battery to soldiers going to and from Governors Island. In this particular case the matter might be called to the attention of the United States District Attorney or it might merely be dropped."

2 PROMOTED AT N. Y. U.

Smith Made Associate Dean and Baitzly Assistant Dean.

The promotions of Assistant Dean Rufus D. Smith to the rank of Associate Dean, and Professor Alexander Baitzly to Assistant Dean of Washington Square College of New York University, were announced last night, following a meeting of the University Council.

Dean Rufus D. Smith came to New York University as an asistant in the department of politics in Washington Square College in 1915.

Professor Alexander Baitzly came to New York University from Massachusetts Institute of Technology as an instructor in history in 1922.

Professor H. W. Stunkard, Secretary-Treasurer of the New York University Chapter of Sigma Xi, honorary scientific fraternity, announced yesterday the election of thirteen new members, as fololws:

Alexander Allen, C. M. Dreder, T. W. Davis, H. J. Fry, J. F. Goggin, Walter Grainger, Miss Pauline Kimball, Charles Lytle, Henri Mouquin, Isaac Neuwirth, Joseph Niederl, H. M. Partridge, and Eric Ponder.

The New York University Glee Club will participate in the twelfth annual Intercollegiate Glee Club concert to be held on Saturday evening, March 10, in Carnegie Hall, it was announced yesterday by the school authorities.

One-half inch on dry Brush is enough

Cleansing Refreshing Germicidal

Try Kolynos To-Night

Your entire mouth will feel cleaner, refreshed, for this foamy, bubbly Kolynos dental cream penetrates the remotest portion of teeth and gums, destroying dangerous germs, washing away all waste matter. You, too, will say, "How clean my mouth feels." So try Kolynos tonight!

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DENTAL CREAM

here were

DEBTORS' PRISONS IN THOSE DAYS

Micawber's Immortal Advice

"Annual income, twenty pounds; annual expenditure, nineteen six; result happiness. Annual income, twenty pounds; annual expenditure, twenty pounds ought and six; result misery. The blossom is blighted, the leaf is withered, the God of day goes down upon the dreary scene and—in short you are forever floored. As I am."

We wager that if poor Micawber were alive today he would still be in trouble. For while "stone walls do not a prison make," bad debts certainly do. And Micawber symbolizes for the ages the type of person for whom the first of the month is only "bill day."

Far be it from us to take the position of advisor-at-large. But how we would like to say to Dickens' old figurehead if he were alive today—"Dry your eyes, Mr. Micawber. You can keep out of debt and financial entanglement if you will buy only for cash, at Macy's. You'll save money. You'll save yourself from getting 'floored' again. And you'll learn the satisfaction that comes to the man who owes nobody."

for

No One is in Debt to Macy's

The very young man wears a man-tailored coat

(And so does his sister!)

It is well to discover quite early in life what a difference fine tailoring can make in one's career. For one's very first coat may be made with all the smart precision usually lavished on garments for one's distinguished elders.

Man-tailored Coats are $7.44 to $22.74

The difference in price represents differences in the fabrics or lining materials. But the tailoring is all the same—skillful cutting, carefully turned lapels—a general air of smartness! Of fine worsted, serge, tweeds, coverts and camel's hair.

Hats of the same fabrics as the coats—in sailor, beret or turn down styles—are $1.94 to $3.94.

Sizes 2 to 4 for Boys, 2 to 6 for Girls

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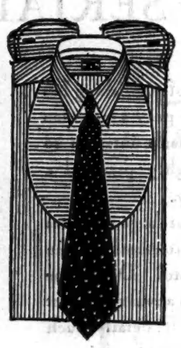

The Demi-Bosom Shirt

$3.94

Macy's now adds *comfort* to the smartness of the stiff bosom, business shirt.

The bosom is 10 inches long—short enough for comfort, long enough for style.

In horizontal or vertical blue, tan or green stripes, or in plain white.

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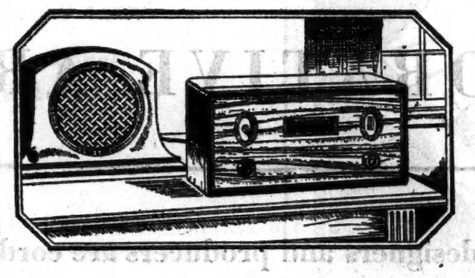
Standard Makes—Low-Priced



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Complete

Here's an *inexpensive* light-socket radio for direct current homes. With RCA tubes, Radiola 100A loud-speaker.

Victor records, popular numbers, 69c; Red Seal, 94c to $3.14. Also symphony albums.

Popular music, 23c; hits from the musical shows, 28c, 32c; classical numbers, 9c to $4.69

Piano rolls, popular numbers, 46c; classical selections, 68c.

Fifth Floor, East Building

A New Victrola Small, Inexpensive

A compact model of classical English design. Its excellent performance belies its size and low price. **$126.00**

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34th St. and Broadway
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THE NEW YORK TIMES has an office in Newark at 17 William Street, open from 8:30 A. M. to 8 P. M. Telephone Mulberry 3900. Residents and business men of Newark and vicinity find this office convenient in the placing of advertisements for insertion in The Times.—Advt.

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CURZON 'ARROGANCE' IS CALLED A MYTH

Biography Disputes the Popular Conception of Him as the Haughtiest Aristocrat.

EMOTIONAL NATURE MASKED

Lord Ronaldshay Vews Him as Generous and Warm-Hearted—Reveals Romantic Courtship.

The late Marquess Curson of Kedleston, one-time Viceroy of India and Foreign Secretary during and after the World War, was a sensitive, modest, charming man, totally different from what he was popularly conceived to be, according to a biography of him by the Earl of Ronaldshay, of which an advance copy of the first volume has just reached this country. It is to be issued in America about the middle of the month by Boni & Liveright.

In the popular mind the name of George Nathaniel Curzon has stood for all that the typical aristocrat of an older, less democratic age could represent. In late life he had been called "the most arrogant of all Englishmen." Almost every newspaper account during his political career and all except his few intimate friends characterized him as overbearingly insolent toward inferiors, in which class he placed nearly everybody; as snobbish, tactless and pompous. It was said that his arrogance brought about breaks with almost all his old friends. Late in life he was dubbed the "Purple Emperor."

All that was but a mask, Lord Ronaldshay says. To his intimate companions he was "an emotional and sensitive being, warm hearted and impulsive, within whose frame there lurked eternally the spirit of incorrigible youth."

Portrayed as a Charming Host.

"How could the public," the biography continues, "who saw him only from the far side of the footlights—who were used to seeing him depicted always as 'a most superior person' in countless caricatures, cartoons and paragraphs published broadcast in the popular press—know that behind the scenes of the theatre he bubbled over with animal spirits, danced, joked, did all those things that high-spirited youth in love with life and with a consuming passion for laughter insists on doing the wide world over? Or that he possessed a spirit of hospitality that made him the most charming of hosts and a sense of humor that rendered him inimitable as a raconteur?"

One reason for Curzon's outward attitude of arrogance, Lord Ronaldshay declares, was his extreme sensitiveness. "Paradoxical though it may seem," he writes, "this emotional sensitiveness goes far to explain both his hauteur and aloofness toward the generality of mankind and an epicene and almost bohemian sociability where his personal friends were concerned. In the presence of strangers he was instinctively on his guard. His attitude toward them was determined by the same instinct of self-preservation which causes the hedgehog to withdraw to the shelter of its spinous coat when confronted with the unknown."

"It is impossible to draw from the correspondence," says the Earl of Ronaldshay at another point, "a picture of anything but a generous, warm-hearted man, eminently companionable, essentially lovable, the very antithesis of the proud and disdainful figure, haughtily reserved, cut off by invisible but none the less real barriers from the generality of his fellow-men, which to the public George Curzon appeared to be."

An Invalid Driven to His Duty.

Curzon suffered far more severely from an ailment in his spine than the public realized, his biographer asserts, and this was often a cause of his irritation and impatience in public. Lord Ronaldshay quotes a statement by Curzon himself on the subject, found among his private papers. It says: "Who knows what an effort and often a pain to me is public appearance of any kind? I am supposed to seek the footlights. Little do they know what a business it is to get me on to the stage! How many of them, I wonder, have any idea of the long hours spent in bed, of the aching back, of the incessant nerve pain in the leg, of the fearful steel cage in which I have to be incased when I undergo any strain in which standing up is involved? They think me strong and arrogant and self-sufficient. Little do they reck that it is an invalid addressing them, who has only been driven to the duty because it is a duty, who has to be mechanically supported in order to stand upright for an hour, and who probably goes back to his bed to writhe in agony as an expiation for his foolishness."

George Curzon married quite late in life, when he was 36. His biographer hints that he had hoped that his friendship toward the Tennant sisters, Laura and Margot, "would blossom into a warmer and more intimate relationship" for one of them, probably Laura.

In the end he did find a companion and helpmate, with whom marriage was to be a "complete and beautiful thing," in the person of Mary Victoria, daughter of Mr. and Mrs. Leiter of Washington and Chicago. A chance meeting in a London ballroom in the Summer of 1890 gradually led to the growth of a warm affection, but for years Curzon's work kept them apart, so that the announcement of their engagement in March, 1895, followed shortly by their wedding, was a complete surprise, especially as they had been very secretive about their attachment.

"Not even his most intimate friends were aware of the romantic story of his engagement," writes Lord Ronaldshay; "the secret had been preserved with extraordinary fidelity.

"For two years they had been engaged without the knowledge of a soul except Miss Leiter's parents, to whom the secret had been confided more than a year after the engagement had been entered into."

Rare Americana Will Be Sold in London; Tell of Life in Virginia in 16th Century

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By Wireless to THE NEW YORK TIMES.

LONDON, Feb. 29.—What are said to be the rarest and most valuable collections of Americana ever put on sale at one time will be offered at Sotheby's on April 23 and 24. They are largely from the library established by Henry Percy, ninth Earl of Northumberland, known as "the Wiseard Earl," who lived from 1564 to 1632. They are being sold by order of one of his descendants, Lord Leconfield.

The Earl was not only one of the leading figures of his time, but he also was a friend of Sir Walter Raleigh and a supporter of the Virginia Company.

It was to him that the colonist William Strachey, in search of further support for his Virginian interests, dedicated what appears to be the earliest of the three extant manuscripts of "The History of Travell Into Virginia Britania," which remained unprinted until modern times. This manuscript probably is the most important document of American interest in private hands to be included in the sale.

There also is a fine copy of the same author's "Laws Divine, Morall and Martiall," the earliest compilation of settled laws of Virginia, of which only four other copies have been traced.

Almost equally important is George Percy's "Trewe Relatyon of the Proceedings Which Have Happened in Virginia," which never has been published.

There are also in the collection twenty-nine rare books printed before 1640, which deal directly with American history and colonization. There also are two important maps—Sir Humphrey Gilbert's map of North America and the Arctic regions, made for him by Dr. John Dee, in 1582, with the autograph signature of Gilbert, and another contemporary map of Raleigh's travels in Virginia in 1607, with the fabled Lake Parima, upon the shores of which was believed to stand the golden city of El Dorado.

CANCER CURE IN 'PROGRESS'

Dr. Sokoloss, Russian Specialist, to Continue Research Here.

Dr. Boris Sokoloss, former Deputy in the North Russian Government and a specialist in cancer research, arrived yesterday on the United States liner President Harding. He is here to continue research work with the Rockefeller Institute.

The scientist was optimistic regarding recent cancer research, but he pointed out that it was premature to refer to a "cure." The best we can speak of at present, he said, is "progress."

"I cannot take too much credit for it," he said, "since it is largely based on the discoveries of your own Dr. Murphy, the greatest cancer expert living."

Practical work for the control of cancer will be discussed at the fourteenth annual meeting of the American Society for the Control of Cancer, Saturday, by State and local representatives of the society, surgeons and research directors from various parts of the United States.

MACEDONIANS KILL 4 SERBIAN PEASANTS

Two Bands of Comitadjis From Bulgaria Raid Village, but Are Repulsed by Civilians.

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By Wireless to THE NEW YORK TIMES.

BELGRADE, Feb. 29.—Four Serbian peasants were killed during raids by bands of Bulgarian-Macedonian comitadjis into Yugoslavian territory, it was reported today in a dispatch from Kotchane, South Serbia. Serbian police tracked the Macedonians to some woods on the frontier where it is believed they have been wintering.

Another dispatch from Kotchane reports that two bands of Macedonians attacked the town but were driven off by the peasants.

Belgrade newspapers are clamoring for drastic action against the Macedonians and greater protection from raids which were frequent during the last half of the year. When General Kovachevitch was killed in a raid in December, the Government sent a sharp note to Bulgaria and accepted the promise of Sofia that no more raids would occur. A short time later the Mayor of a small Serbian town was killed by Macedonians but this was not officially taken up by Yugoslavia.

If today's report is true, it is expected that Yugoslavia will send another note to Bulgaria, and probably will appeal to the League of Nations to oblige Bulgaria to disarm all Macedonians. It was reported here last month that Yugoslavia had sent several companies of troops to patrol the Bulgarian frontier when news of comitadji plots reached Belgrade. Troops do not appear to have figured in the latest raids.

TWO DENTISTS FACE CHARGE OF PERJURY

Court Says Verdict Against One Shows Crime Was Committed Before Him in Brooklyn's Girl's Suit.

As the result of a verdict for $20,000 against Dr. Joseph Effrenoff, a dentist, of 173d Street and Broadway, in favor of Bertha Chertok of 960 Prospect Avenue, Brooklyn, for $50,000 damages for malpractice, Supreme Court Justice Cotillo yesterday ordered Dr. Effrenoff and Dr. Leon Harris, a dental specialist, one of his witnesses, to appear on Monday to answer charges of perjury.

Miss Chertok, who is 27 years old, asserted that Dr. Effrenoff extracted two of her teeth and used unsterilized instruments, causing a malady which has aged her appearance. Dr. Effrenoff on the witness stand denied that he extracted any teeth for the plaintiff, and Dr. Harris said that when Miss Chertok called on him two days later he saw no cavity in her mouth.

Declaring that the verdict of the jury indicated that there was perjury the Court said that if perjury was committed by Dr. Effrenoff and Dr. Harris "it would be much more serious than perjury committed by an ignorant citizen who does not understand the sanctity of an oath." In directing them to appear on Monday the Court said:

"I think it my duty as a Judge of the Supreme Court to state that perjury has been deliberately committed in front of me and to sit as a Magistrate and to hold the persons committing perjury in sufficiently high bail for the Grand Jury. Perjury has been rampant in our courts and I hope that Senator Baumes will consider amending the penal law making it a misdemeanor, or amending the Judicial law so as to permit Judges holding trials in which perjury is committed to commit such party for contempt of court."

First Aid For Adjectives

WE don't see how the adjective "best" avoids a nervous breakdown—it works so hard in so many advertisements.

D'Andrea Brothers once thought of employing this adjective for their own advertising, but they hadn't the heart—it is so overworked elsewhere.

So let us simply say that our clothes give honest value for the money. They are priced at $75. They are worth it.

D'Andrea Brothers Inc.

MEN'S TAILORS
587 Fifth Avenue—between 47th and 48th Sts.
TELEPHONE—MURRAY HILL 9100

Looking Ahead to

AN EXPOSITION OF MODERN AMERICAN DECORATIVE ART

ARTISTS, designers and producers are cordially invited to view and study the Exposition of Modern French Decorative Art now in progress on the Seventh Floor. ¶ It is the intention of *Lord and Taylor*, if American artists and producers will collaborate, to present—later this year or early in 1929—an exhibition of America's contribution to this movement in the Decorative Arts. ¶ To that end—we suggest that those who are interested communicate with the *Lord and Taylor* Bureau of Fashion and Decoration.

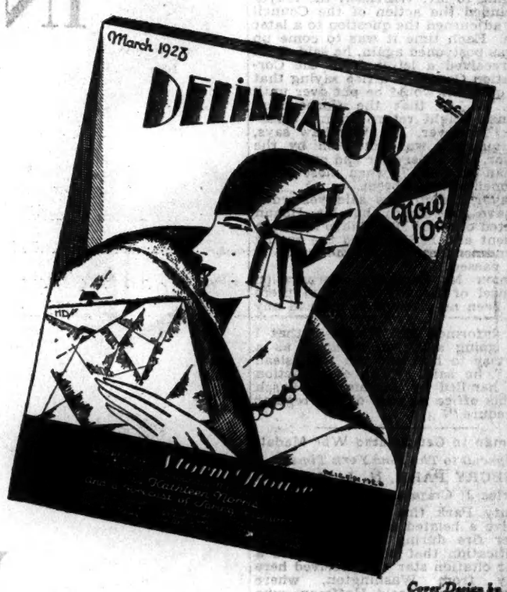
LORD AND TAYLOR
FIFTH AVENUE NEW YORK

The 25c

DELINEATOR

is now

10c



Cover Design by Helen Dryden

HERE is our thanks to you—nearly a million and a half of you—alert, up-to-date women who wanted a truly modern magazine enough to pay 25c a copy for Delineator. *Delineator is now 10c!*

Only by favor of your enthusiastic approval could we do it. Your number has now grown to a point where we can give you an even bigger, better and more beautiful Delineator for the price you would pay for an ordinary woman's magazine.

What woman will ever be content with commonplace mediocrity when once she has known the inspiration of Delineator's taste and beauty?

On sale at all newsstands and in stores of progressive merchants who have Butterick departments.

...and KATHLEEN NORRIS'S Great New SERIAL

"STORM HOUSE"
Starts In This Issue

At the new 10-cent price Delineator will not last long on the newsstands! Make sure that you do not miss the first thrilling chapters of this exquisite new love story by America's best-loved author.

CONINGSBY DAWSON

One of Delineator's most popular authors surpasses himself in *Pilgrims of the Impossible*—a poignant drama woven around an earnest divinity student, a charming but weak would-be playwright, and a bewilderingly lovely actress.

DOROTHY CANFIELD

In *Deep Channel* the versatile Dorothy Canfield has written an unusually moving story of a young minister's struggle to find a true course amid the uncharted shoals of life.

ARTHUR TRAIN

This brilliant author, with his uncanny insight into the hearts of modern men and women, tells in *Simon Kent* an absorbing story of unselfish love in conflict with ruthless ambition.

AND MANY OTHER FAMOUS AUTHORS

In succeeding issues will appear many other fascinating serials, short stories and articles by such famous authors as Edith Wharton, Elizabeth, Countess Russell, Louis Joseph Vance, Albert Payson Terhune, Mrs. William Laimbeer, Jessica G. Cosgrave, Frances Parkinson Keyes, Mrs. John Alexander King, Celia Caroline Cole and many others.

NEVER in the history of publishing has there been offered at any price a magazine that covers the field of women's interests so completely, or in so thoroughly practical a way as Delineator does today.

If we find, for instance, that large numbers of Delineator readers are interested in the young girl's bedroom—presto! Delineator builds, decorates and furnishes a real room that is complete in every lovely little detail—such a room as any girl might dream of owning—yet practical in use and reasonable in cost.

DELINEATOR HOME INSTITUTE
Mildred Maddocks Bentley, Director

Is it fashions? Delineator's fashions are by Butterick, style authority of the world—the best of the newest modes made practical, and feasible in cost. Thus is the art of gracious living brought within the average family's means. So it goes from bedroom to kitchen, from silver to china, from floor-waxer to kitchen range. Every detail of Delineator's service carries the seal of authority and the sanction of practical proof.

The Butterick Publishing Co. New York . Paris . London

Everybody's on Horseback at Atlantic City!

EVEN those who are just sitting around feel something akin to the exhilaration of stirrup and saddle at Atlantic City. If they're not on horseback, they're on top of the world, which is still better—for that is the effect of Atlantic City's matchless winter climate. One week-end will restore your driving power and give you a new sense of dominion.

Special winter rates for Ambassador patrons.

400 ROOMS $10 OR LESS

The Rhinelander 9000 for reservations

Ambassador

ATLANTIC CITY

a Smudge

Smudges on your linen collar and cuffs are caused by the soiled edges of your clothing.

Wipe the edges of your coat collar, lapels, and sleeves with a cloth saturated with Carbona.

Do it Regularly.

Carbona dries instantly—leaves no odor and the garment can be worn immediately.

For Safety's Sake—demand

CARBONA

UNBURNABLE & NON-EXPLOSIVE

Cleaning Fluid

REMOVES GREASE SPOTS

Without Injury to Fabric or Color

20c 30c 60c & $1 Size Bottles at all Drug Stores

KEYSERLING TELLS OF SNUB TO LUDWIG

Resents Biographer's Portrayal of the Princess Bismarck, Count's Mother-in-Law.

DENIES HE IS ANTI-SEMITIC

Ludwig Replies Courtesy Forbids Him to "Have Any Controversy With This Nobleman."

The source of Count Herman Keyserling's animosity toward his fellow-countryman and littérateur, Emil Ludwig, which has been in evidence on several occasions in recent years, was revealed yesterday in a telegram received by the Count's New York lecture managers as neither political nor religious, as had been hinted, but purely personal.

"My attittude toward Emil Ludwig," Count Keyserling telegraphed, "is simply the result of his inaccurate and unjustified statements in his book on Bismarck about the Princess Bismarck, my mother-in-law. Ludwig refused to change the text in his book after being informed of the true facts."

This statement was interpreted by his lecture managers, Leigh-Emmerich, as indicative of the reason why the Count had refused an invitation to a luncheon at the home of Mrs. William Randolph Hearst, 137 Riverside Drive, on Jan. 22. Mr. Ludwig, who is best known in America for his biographical studies of Napoleon, Goethe and other geniuses, and who came to America to lecture shortly after Count Keyserling had arrived on the same mission, had also received an invitation.

Count Keyserling's refusal to attend the luncheon was said to have been cast this way:

Dear Mrs. Hearst: Thank you for your invitation, but I will be away at Cincinnati on Jan. 20. Besides, I have no wish to meet Emil Ludwig.

Yours faithfully,
COUNT KEYSERLING.

I just notice that your invitation is for the 22d; however, this cannot change my plan.

Ludwig Telegraphs a Reply.

The following telegram was received from Mr. Ludwig, who lectured in Detroit yesterday:

Detroit, Feb. 29.

To the Editor of The New York Times:

If Count Keyserling deems it proper in a letter to an American lady to express without reason his antipathy toward another German author, my training as a common citizen forces me to decline to have any controversy with this nobleman while in a foreign country where we are both guests.

EMIL LUDWIG.

In his biography, "Bismarck: The Story of a Fighter," Ludwig refers to the home of the Iron Chancellor as an "uncouth and unspiritual household." He pictures the Princess Johanna von Bismarck, the mother of Count Keyserling's wife, as an unduly pious and forever sick woman, a woman whose character was almost the antithesis of that of Bismarck.

Speaking of Bismarck nearing his sixtieth birthday, Ludwig writes: "During this decade, Johanna's influence upon him had vanished. Instead of mollifying him, she intensified all his outbursts of hatred. As far as can be learned, she did not endeavor once during a whole generation to avoid or to heal breaches."

Ludwig pictures the Princess Bismarck as growing "more passionate" as she reached old age. He mentions her as smashing a glass upon one occasion in defense of her husband; on another, he says, she declared of some of her husband's enemies: "I should have gone for them with the leg of a chair."

On page 158, relatively early in the book, Ludwig remarks:

"Although his letters to his wife usually end with the expression of his longing to be with her, Bismarck only writes this because he is a man who must perpetually emphasize his mood if he is to retain it."

In his telegram to his New York managers, Count Keyserling did not specify which statements in Ludwig's book were objectionable to him.

Anti-Semitism Denied.

In some quarters Count Keyserling's "snub" of Mr. Ludwig was interpreted as due to "anti-Semitic prejudices on the part of Keyserling," but this was unequivocally denied by Count Keyserling. Mr. Ludwig has Semitic blood in his veins; his full name is mil Ludwig Cohn.

"Nothing could be more foolish than calling me anti-Semitic in my prejudices," Count Keyserling said in his telegram. "In Germany I am often attacked as a philo-Semite. As a matter of fact I greatly admire the Jewish people. I consider them the one cultured race which has not degenerated since antiquity. You will find this opinion of mine contained in my new book "Europe," which is to be published in America next month."

LOWDEN GETS 2 IN MISSOURI

Republicans of 9th Congressional District Instruct for Him.

WARRENTON, Mo., Feb. 29 (AP).—The first two delegates chosen by Missouri Republicans were instructed today to vote for former Governor Frank O. Lowden of Illinois at the national convention in Kansas City. Resolutions endorsing Mr. Lowden were adopted at the Ninth District Congressional Convention by a vote of 86 to 32.

Some opposition to the former Illinois Governor appeared when a delegation from Audrain County insisted that the delegates be sent uninstructed, although the delegation was in favor of the resolutions endorsing Lowden. The two delegates chosen were Harry Pipper of New London and W. L. Cole of Union.

Court Staff to Get First Aid Course.

Special to The New York Times.

WHITE PLAINS, N. Y., Feb. 29.—Through arrangement by Albert N. Garthwaite, Building Superintendent, employes of the Westchester County Court House will be instructed in ways and methods of reviving victims of gas poisoning, submersion and electrical shock, it was announced today. W. E. Fuller will direct the classes.

ASKS IMPEACHMENT OF FEDERAL JUDGE

Ex-Investigator Asserts Kennamer of Oklahoma Converted Liquor Taken in Raids.

JURIST WELCOMES INQUIRY

He Says Charges, Which Also Allege Jury Intimidation, Were Inspired by Bootleggers.

WASHINGTON, Feb. 29 (AP).—Federal Judge Franklin E. Kennamer of the Northern Oklahoma District was accused today in a brief filed with the Speaker of the House with having appropriated for his personal use liquors confiscated by Federal officers, of intimidation of jurors, of denial of lawful rights of defendants, and upward of a score of other misdemeanors. Attached to the brief was an affidavit signed by Henry H. Stroud of Tulsa, Okla., who said that he believed the charges to be true.

Both the brief and Stroud's affidavit were referred by Speaker Longworth without comment to the House Judiciary Committee for consideration, the usual procedure.

Kennamer was alleged in the brief to be guilty of conspiracy to defraud the Federal Government; of showing favoritism and bargaining with the agents of law violators for a monetary exchange for leniency of sentence; of tyrannous attacks on the liberty of the press; of conduct indicating prejudice, and imprisonment of a citizen without justification under the circumstances, which, the brief added, constituted a flagrant violation of his oath of office.

He Believes Charges Are True.

Stroud declared in his affidavit that he had inspected the charges and he believed the charges true and that "the same can be sustained by ample and proper proof and I have personal knowledge of many of the offenses and violations charged therein."

The brief specifically alleged that in July, 1926, Judge Kennamer intimidated a Grand Jury and that during the session of this Grand Jury he "took a personal interest in several cases wherein he sought to have true bills returned against Federal, county and city officials," and that the Judge "at divers times and places, when acting as Judge, so conducted himself in his court in making decisions and orders in actions pending" as to excite fear and distrust and to inspire widespread belief that causes were not decided according to their merits.

The brief also cited what it alleged were specific instances of judicial terrorism and of alleged improper activities in enforcement of the Prohibition law and of the converting to his own use of intoxicants confiscated by Federal officers.

Judge Welcomes Inquiry.

TULSA, Okla., Feb. 29 (AP).—Federal Judge Franklin E. Kennamer will "welcome any investigation," he said today when informed of the charges filed against him with the Speaker of the House of Representatives by Henry H. Stroud of Tulsa, Okla.

When the charges were rumored a month ago the Judge had asserted that "whatever move is under way for my impeachment is sponsored by those directly or indirectly interested in criminality and by the bootlegging fraternity in general."

IS BRITISH ENVOY TO BERLIN

Appointment of Sir Horace Rumbold Is Approved by King.

LONDON, Feb. 29 (AP).—King George today approved the appointment of Sir Horace Rumbold as British Ambassador to Germany.

Sir Horace succeeds Sir Ronald Lindsay, who was recalled from Berlin to take the post of Sir William Tyrrell, Permanent Under-Secretary of State in the British Foreign Office until his selection ten days ago as British Ambassador to France, Vice Lord Crewe, retired.

Sir Horace Rumbold is one of Great Britain's distinguished diplomats. He has been active in League of Nations affairs and in the Autumn of 1925 headed the commission which the League sent to Sofia to investigate border troubles between Greece and Bulgaria. This commission held that Greece was at fault by invading Bulgarian territory and suggested a fine of $219,000, which the League confirmed over the protests of the Greek Government.

BARNARD ASKS MORE OF STOKES FORTUNE

College Seeks to Void Codicil Bequeathing $175,000 to Three Other Schools.

IT IS RESIDUARY LEGATEE

Its Share of Miss Olivia Stokes's $3,000,000 Estate May Reach $1,500,000.

George A. Plimpton, Treasurer of Barnard College, filed objections yesterday in the college's name to the probate of the first of two codicils filed with the will of Miss Olivia Eggleston Phelps Stokes, philanthropist, of New York and Washington. Under the terms of the will Barnard is the residuary legatee and may receive as much as $1,500,000 of Miss Stokes's more than $3,000,000 estate.

Rejection of the codicil would invalidate bequests of $100,000 to Pomona College in Claremont, Cal.; $50,000 to the national board of the Y. W. C. A., and to the Berkshire Industrial Farm, with offices at 105 East Twenty-second Street, and of $25,000 to the American Women's College in Constantinople, Turkey.

The college contends that the second codicil, executed about six weeks after the first, automatically revokes the legacies which would be voided. The first codicil is dated Aug. 30, 1927, and the second, Oct. 12, 1927. Miss Stokes died on Dec. 14 last.

Besides the bequests now in question, the first codicil named personal and institutional beneficiaries receiving a total of $164,500. All these legatees are rementioned in the second codicil, which also gives $10,000 each to nineteen grandnephews and grandnieces not mentioned in the first. Union Theological Seminary is the largest beneficiary named in both codicils, receiving $50,000.

Under Miss Stokes's will, with the two codicils, charitable and public institutions in this country and in Mexico, China and Turkey, many of which had previously benefited by her charity, received about $800,000 in specific bequests. The town of Redlands, Cal., also received a large amount of real estate for a park.

The National Board of the Y. W. C. A., one of the legatees involved in the proceedings started yesterday, is to receive another $50,000 under the will. Pomona College likewise gets $25,000, and the Berkshire Industrial Farm, $10,000.

Luncheon for Miss Lillian D. Wald.

Miss Lillian D. Wald, head worker of the Henry Street Settlement, 255 Henry Street, was the guest at a luncheon yesterday at Libby's Hotel, tendered to her in recognition of thirty-five years of service with the mission. The thirty-five persons present pledged themselves to raise $18,000 to provide ten additional nurses for the settlement as a tribute to Miss Wald. Pledges totaling $5,600 were given by the guests. It is expected that the balance will be made up by the East Side Chamber of Commerce.

MORRISES SETTLE SUIT.

Couple Wed 47 Years Reinstate Their Separation Agreement.

Special to The New York Times.

WHITE PLAINS, N. Y., Feb. 29.—The suit for a separation brought by Mrs. Ida Morris, 66 years old, of Harmon, against Evan B. Morris, New York Central electrical engineer, was announced as settled today just as the trial was to be resumed in court.

Justice Bleakley was credited with ending the suit through conferences with the two parties. The settlement will reinstate a separation agreement between the couple and will reduce to $80 the monthly payment Mrs. Morris receives. She was also allowed her one-half share in her husband's real estate worth $25,000.

After forty-seven years of married life that both described as happy up to recently, Mrs. Morris told Justice Bleakley yesterday afternoon that her husband had become enamored of her sister, Miss Clara Quinn of Cleveland. The charge was vehemently denied by Miss Quinn.

TODAY—FRIDAY and SATURDAY—SALE DAYS

GIDDING 57th STREET NEWS!

A Complete Clear-Out of Our Distinctive Coat Models Makes this Announcement important and interesting to a Large Fifth Ave. Clientelle.

Releasing Our High-Priced

Travel and Sports

COATS

In a Memorable Sale-Event Beginning This Morning!

YOUR CHOICE

Rich, soft, fleecy fabrics—of imported fame and domestic prestige—exclusive patterns in unusual effects. Fur Collars or strictly tailored. Heavy Crepe silk lined. So desirable and smart for town or country.

49.75

Originally from 75.00 to 110.00

Large Selection of Street Dresses

Decidedly underpriced at 15.00

Practical and pretty—these silk dresses also take a lower price—because immediate disposal is necessary. This important sale offers values that are supreme.

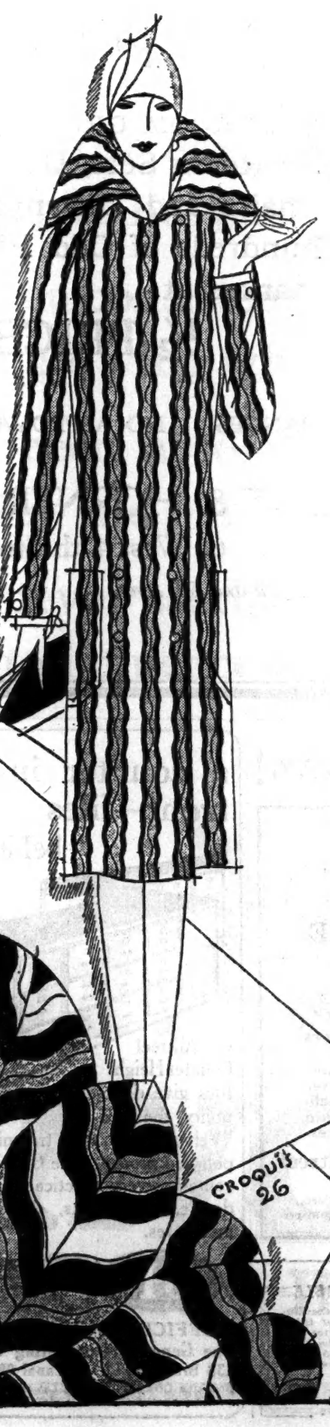
A Special Group of Dresses 7.50

Gidding

41 W. 57th Street

A Special Group of Coats 16.50

LAST FEW DAYS OF A GREAT INSTITUTION



FROM FRANCE AND ENGLAND

NEW SWAGGER TWEEDS

Weaves are more interesting—textures softer and lighter—colors smarter in these new tweeds. The new greys, the honey and rose beiges, new blues and greens—all are here. Compelling fabrics are they, leading straight to frocks, suits, ensembles and coats of individual smartness. 54" widths.

Cashmere tweeds
$4.50 to $6.50 a yard

Novelty coatings
$6.75 to $11.75 a yard

New Fabric Services

Any of the fabrics purchased here may be cut and pin fitted according to any pattern you supply, for the moderate charge of $3 to $5. Our croquis (fashion sketch) service gives you the latest style news from Paris. Our French pattern service enables you to have a muslin model cut to your measurement from a croquis or any other sketch you choose—for $5.

Lord & Taylor

FIFTH AVENUE NEW YORK

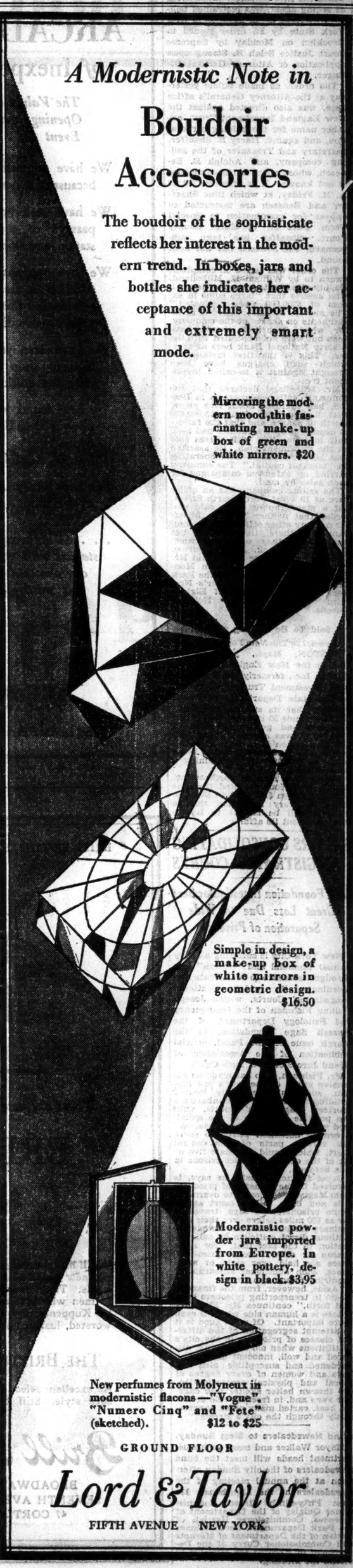
FABRIC ADVISORY BUREAU
SECOND FLOOR

WOOLENS—SECOND FLOOR

A Modernistic Note in

Boudoir Accessories

The boudoir of the sophisticate reflects her interest in the modern trend. In boxes, jars and bottles she indicates her acceptance of this important and extremely smart mode.



Mirroring the modern mood, this fascinating make-up box of green and white mirrors. $20

Simple in design, a make-up box of white mirrors in geometric design. $16.50

Modernistic powder jars imported from Europe. In white pottery, design in black. $3.95

New perfumes from Molyneux in modernistic flacons—"Vogue", "Numero Cinq" and "Fete" (sketched). $12 to $25

GROUND FLOOR

Lord & Taylor

FIFTH AVENUE NEW YORK

INVESTMENT TRUST IS ACCUSED IN COURT

New England Corporation Is Temporarily Enjoined From Doing Business Here.

$200,000 WASTE IS CHARGED

Attorney General Says the Company Accepted Instalments and Failed to Deposit Securities.

The New England Collateral Shares Corporation, together with the New England Investment Share, Inc., for which the first corporation has acted as selling agent, was restrained temporarily from doing business in New York State by an order signed in Brooklyn on Monday by Supreme Court Justice Selah B. Strong upon application of Attorney General Ottinger.

The order, as made public yesterday at the Attorney General's office here, was also directed against the New England Investment Trust, another name for the holding corporation, and against Harry B. Shaeffer, Secretary and Treasurer of the selling company, and Adolph B. Benesch, whose office in the companies is not known. It is effective till 10 A. M. Friday, at which time Shaeffer and Benesch are instructed to appear for examination in Special Term, Part II, of Kings County Court. Shaeffer has been subpoenaed, but Benesch has not been found.

The order was issued on complaint sworn to by William H. Milholland, Deputy Assistant Attorney General, who asserts that "large sums in excess of $200,000 were dissipated." The money, he said, consisted of instalments on shares of the company, for which securities should have been but were not deposited with the Liberty National Bank here as trustee. This is the first instance in which such charges have been brought against a so-called investment trust.

Mr. Milholland declared that the company, with headquarters in Boston, had operated about five years, that it had sold about $15,000,000 worth of shares, and that the failure to deposit proper securities had been only in connection with shares sold on the instalment plan. He asserted that both companies were operating on "nominal capital." The company carried on extensive campaigns for such sales by mail.

The selling company has an office here at 19 West Forty-fourth Street, but a stenographer there said yesterday that neither Benesch, Shaeffer nor any other official of the company was there, that she did not know where they were nor when they would be back. At the Attorney General's office here it was said Mr. Benesch is believed to be in Montreal. Formerly he lived at the Park Central Hotel. Mr. Shaeffer's New York residence is at 2,337 Eighty-third Street, Jackson Heights, Queens.

Said To Be Seeking a Loan.

Special to The New York Times.

BOSTON, Mass., Feb. 29.—Although the New England Investors Shares, Inc., formerly the New England Investment Trust, Inc., recited to the State Department of Public Utilities that its surplus was $166,834.29 on June 30 last and that it had contracts and good-will valued at $300,000, it was admitted today that the corporation is in financial difficulties and that an attempt is being made to stabilize it by obtaining a substantial loan.

Unless this loan is forthcoming, and it is variously hinted that the sum is between $200,000 and $300,000, there is every indication that a receiver will be sought to try to straighten out its affairs.

FAVORS CONSOLIDATING MAGISTRATES' COURTS

Sage Foundation Investigator Sees Great Loss Due to Wide Separation of Prisons.

New York City is suffering a heavy annual financial and "human" loss through its failure to consolidate and coordinate its widely scattered Magistrates' Courts, writes Joseph Fulling Fishman of the Delinquency and Penology Department of the Russell Sage Foundation, in the March issue of The Panel, official publication of the Association of Grand Jurors of New York County.

Mr. Fishman, who has made an extensive study of the city's jail system, suggests a centrally located building to house all of Manhattan's fourteen Magistrates' Courts, with the possible exception of the socialized women's and family courts, and a central detention prison to serve the various parts of this central court, which would eliminate five or six of the existing district prisons in this borough.

Great financial waste, he says, is involved in the transfer of prisoners from Magistrates' Courts to overnight jails and back to the court again. Some prisoners, he says, travel as far as 100 miles before even their preliminary examinations are completed. Without direct criticism he calls attention to the fact that, "for some reason or other," some prisoners' cases are held over eight or more times, each additional adjournment requiring prison van trips.

"Aside, however, from the financial waste in transporting prisoners back and forth," continues Mr. Fishman, "there is a human side which is even more important. Of what good is it to attempt segregation of the different classes of prisoners in the city's institutions when old and young, diseased and well, innocent and guilty, hardened and susceptible, men and boys and women of every degree of moral and physical contamination, are thrown helter skelter into cage-like vans and, in freezing cold or torrid heat, carted many miles unnecessarily through the city's streets?"

Blind Newsdealers to Meet Sunday.

Mayor Walker and many of his department heads will meet the blind newsdealers of the city Sunday afternoon at the annual meeting of the newsdealers at the Lighthouse, 111 East Fifty-ninth Street. Commissioner Quigley of the Department of Licenses, Commissioner Herrick of the Park Department, Commissioner Patten of the Department of Markets and Commissioner Curry of the Department of Records are expected to attend the meeting.

ARCADE NEWS

A Statement from the

ARCADE FLOOR

of Inexpensive Shops

The Values that Celebrated the Opening were not only an Event . . . . but a Policy!

We have watched you come to look just because it is new. . .

We have seen you use it as a short cut passage to the Fifth Avenue subway station, and from 42nd to 43rd Street. . .

We have overheard your comments of admiration at the modernism of the architecture and the new, complete stocks of good merchandise. . .

We have seen you come with very little time to shop and have time to spare after the quickness of the service. . . .

We have found you pleased because everything is Stern Brothers—the time-honored dependability, the quality, the well informed, helpful, courteous sales force. . .

We have seen you amazed at the low prices of everything. . .

. . . And because the Arcade Floor has started with your welcome, it will be our constant endeavor to maintain it worthy of your patronage

STERN BROTHERS
ARCADE FLOOR
OF INEXPENSIVE SHOPS

42nd to 43rd Streets, West of Fifth Avenue

BRILL BROTHERS MEN'S FASHION NEWS

There are new style features in the

BRILTUX

At $50

You'll like the snugness at the hips and waist: the new broad shoulders and the wide peak lapels. These very style details are important to men who prefer to keep ahead. Tailored by Kuppenheimer in a fine black unfinished worsted, lustrous satin lapels and silk lining.

THE BRILTUX DRESS SHIRT

An excellent selection in the preferred open back style. Stiff bosom or pleated front $5

Brill Brothers

BROADWAY at 49th STREET
SEVENTH AVENUE at 35th STREET
47 CORTLANDT STREET

Tea Services

in the March Sale of Silver

CHARMING services in sterling and in plate—services to enhance this universal custom—services to delight the hostess and her guests, are assembled at Ovington's. And each for this blustering month of March is 10% to 33⅓% below the modest level of Ovington's year round prices.

OVINGTON'S
"The Gift Shop of Fifth Ave., Inc."
Fifth Avenue at 39th Street
Telephone: Caledonia 8702

Flint's Fine Furniture

Last 3 Days

of the ½ price discounts

BEDROOM GROUPS, Dining Room Sets, Upholstered Chairs and Davenports and hundreds of Odd Pieces are marked at

½ PRICE

NO EXCHANGES NO APPROVALS NO C.O.D.'S

FLINT & HORNER CO., INC.
66 West 47th Street
Between 5th and 6th Aves. *Tel. Bryant 6660*

Retail headquarters for Liberty of London

McCutcheon's

5th Avenue at 49th Street
Telephone VANderbilt 5430

March Specials

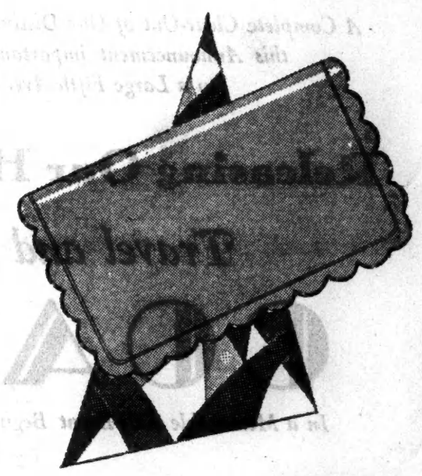
on the Fourth Floor

KASHMIR GOAT HAIR RUGS in patchwork and other effective designs. Average size, 4 by 6 feet. Special $16.50 each.

RUFFLED MARQUISETTE CURTAINS in fancy or plain weaves. White or ecru. $2.75 and $3.25 a pair.

NEW POTTERY LAMPS in soft shades of green, yellow or ivory. Complete with electric attachment. With silk shade, $18.50. With parchment shade, $15.00.

BOUDOIR CHAIRS upholstered in new Spring Cretonnes. Separate cushion seat. Excellent values. $26.50 each.



A New Bag

in the modern manner

$7.50

This bag of fine morocco has many points to commend it—smart leather, modernistic scallops outlined in metal, colors that are fashionable—beige, blue, green, brown and tan. And finally, a very modest price.

GROUND FLOOR

Lord & Taylor

FIFTH AVENUE NEW YORK

LIQUIDATING!

FOUR FACTORIES

EXECUTIVE & COMMERCIAL

OFFICE FURNITURE

Desks—Chairs

20% to 40%

Less Factory Prices

One of the most unusual opportunities ever offered to secure substantial new furniture at amazingly low prices.

9-11 East 38th Street
Just East of 5th Ave.

Regan Purchase & Sales Corp., Liquidators, Est. 1919, Appraisers.

FOR THE FASHIONABLE

the Artistic, the Discerning, the Humorous, the Acquisitive folk of today are 18th century Prints portraying The Chase, The Trades of Paris, The Accident of the Routes—presented in a manner most engaging. Prices begin at $6.00.

A. L. DIAMENT & CO.
101 & 119 Park Ave.

a counter in front—files behind

GF Allsteel Counter Height files give double utility, the tops are "Velvoleum," the trimming polished bronze. The GF Line contains every practical filing device, steel desks, shelving and safes.

GF Allsteel

OFFICE EQUIPMENT
The General Fireproofing Co.
438 Broadway Canal 0980
Brooklyn Office: 136 Lawrence St.
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AUCTION SALES

Continuation

Storage Sale

by order of Manhattan Storage & Warehouse Co.

for unpaid storage charges, also contents of 6 swell apartments.

Today and Tomorrow
11 A. M. each day
88 University Place
Between 11 and 12th Sts.
A very large, desirable collection.

Choice Modern Furniture
Valuable Paintings,
Works of Art

RARE CHINA AND BRIC A BRAC, OLD PRINTS, STERLING SILVER, ORIENTAL CARPETS AND RUGS, DRAPERIES, HANGINGS, CURTAINS
Also a large quantity
Medium Grade Furniture
Linens, Bedding, Clothing, Personal Effects, Office Furniture.

1000 Yards Wilton Carpet
All sizes and colors.

Arthur Kaliski, Auctioneer
NOTE—(Carpets sold today, 3 P. M.)

THE NEW YORK TIMES Automobile Exchange offers the greatest variety of high-grade used cars of standard makes. Through these announcements a market is afforded for those who wish to dispose of cars and those considering purchasing a used car. All standard makes in popular models are included.—Advt.

1898

March 5th

1,800 Copies

1928

March 3rd

3,000,000 Copies

The net paid circulation of this week's number of The Saturday Evening Post is more than

3,000,000

COPIES

During thirty years under one management the circulation of The Saturday Evening Post has increased from 1,800 copies to more than 3,000,000 copies net paid circulation for this issue—

BECAUSE it has been consistently American, reflecting the best in our national life and growing with the times and the country.

BECAUSE it has been absolutely independent, constructive and progressive in policy and purpose.

BECAUSE it has never sacrificed sanity to sensationalism, or permitted propaganda to influence its opinions on international and American affairs.

THE SATURDAY EVENING POST

"AN AMERICAN INSTITUTION"

OTTINGER TO GET DECIMO SUIT PAPERS

Counsel in Monjar Action Against Officers of Club to Submit Case to the State.

INJUNCTION IS GRANTED

Forbids Removal of $500,000 Which Founder Says He Was Forced to Turn Over.

The probability that Attorney General Ottinger will revive the proceedings in this State against the Decimo Club, Inc., under the Martin act as a result of disclosures in the suit by Hugh B. Monjar, founder and long the President of the club, against the present officers and Attorney General Arthur K. Reading of Massachusetts, was indicated yesterday after the case came before Supreme Court Justice Callahan.

Martin Conboy, trial counsel for Mr. Monjar, had applied for an injunction restraining the club officers from removing from New York State securities worth nearly $500,000, which Monjar says he was compelled to turn over pending and accounting as to alleged sums due to the club from him, because of the threats of Attorney General Reading to have him indicted in Massachusetts and convicted there of grand larceny.

Says He Never Had Contract.

James F. Donnelly, law partner of Tammany Leader Olvany, opposing the injunction, asserted that Monjar never had a valid contract with the Decimo Club which permitted him to pocket more than $500,000 in membership fees, said that affidavits to the contrary which were submitted in the application by the Attorney General of New York before Justice Riegelmann in Brooklyn for an injunction against the concern, were untrue and were dictated by Monjar.

After Mr. Conboy had declared that these Brooklyn affivadits were made by a number of the defendants in the present case and that they upheld Monjar's assertion that Attorney General Reading and some of the present Decimo officers acted unfairly in demanding the return of money they once said belonged to him, Justice Callahan asked the status of the New York Martin act suit against the club. Mr. Conboy said the case is still pending, while Mr. Donnelly said the case had terminated with Justice Riegelmann's denial of an injunction pending the trial of the suit.

"The Attorney General's attention should be called to these papers," Justice Callahan said. "I am not as much interested in protecting the parties to this action as I am in protecting the people who were led to put their money into this thing, and in preventing the organization of similar schemes."

Calls for Reading Inquiry.

Counsel for both parties then agreed to put the papers before Attorney General Ottinger and his aides. Benjamin A. Hartstein, attorney for Monjar, in offering to aid the State's case, declared:

"Mr. Donnelly has just said he holds no brief for Attorney General Reading. If that is the case, there should be a thorough investigation made of Mr. Reading's acts and of his trips to New York in an effort to influence the New York Attorney General. We have proof that after Mr. Reading dropped his own investigation of the Decimo Club in Massachusetts he got at least $40,000 from it."

During the argument a question by Justice Callahan drew the statement from Mr. Donnelly that the $500,000 in stock which Monjar alleges he delivered in trust to directors of the Decimo Club pending an accounting and which Monjar asks the Court to hold pending determination of the suit to regain the property, is already claimed by the club as its own and is treated as such. Justice Callahan remarked that this indicated that the Court should act, since it is admitted that while the Decimo Club has its main office in New York it is a Delaware corporation, for which reason there should be some assurance that the property will remain in the jurisdiction of the Court.

"What did the members of this club get for their money?" asked the Court.

"Nothing but the 'blue sky,'" replied Mr. Donnelly. "Monjar told them they were to have certain social and betterment advantages, but it was for the uplift only of Monjar himself."

Justice Callahan reserved decision, but granted an injunction restraining removal of any of the property pending his ruling. When the hearing ended Mr. Hartstein conferred with Deputy Attorney General Tobin of the Bureau of Frauds and was told that the Decimo case is still open. The papers in the Monjar suit will be submitted to the Attorney General today, Mr. Hartstein said.

STIMSON REACHES MANILA.

Arrival of New Governor General Is Hailed by Filipinos.

MANILA, Thursday, March 1 (AP).—Colonel Henry L. Stimson, newly appointed Governor-General of the Philippines, arrived here today to take up his duties as successor to the late Major Gen. Leonard Wood.

The steamship President McKinley, which brought him from San Francisco, was met at the entrance to Manila Bay by air and water craft of the army and navy. Sixteen airplanes of the army, four navy seaplanes and four destroyers of the United States fleet formed the escort.

The coming of Colonel Stimson was heralded yesterday by Filipino leaders as the beginning of an era of harmonious cooperation by the various branches of the Philippine Government.

Cooperation has been the keynote of virtually every public utterance of these leaders since Colonel Stimson's appointment. It has been especially pronounced since the return from Washington a few weeks ago of Sergio Osmena, member of the Philippine Senate.

Although the new Governor General has given no encouragement to the movement for Philippine independence, Mr. Osmena, one of its leading advocates at Washington, has expressed himself as being a strong supporter of Colonel Stimson.

The inaugural address of Governor General Stimson, planned for today, is awaited with keen expectancy, for it is believed it will outline his course as Administrator.

SAYS AMERICANISM RULES ALL IN HAWAII

Governor Farrington Tells Ad. Club of Racial Tolerance and Equality in Territory.

GIRLS SHOW OUR INFLUENCE

Children of Many Nationalities Are Like New York Flappers, He Declares.

Despite the fact that the population of Hawaii is made up of many nationalities, "racial tolerance and racial equality have been maintained and the citizen population of the Hawaiian group is moving forward under an American program," according to Wallace R. Farrington, Governor of the Pacific Territory, who was the principal guest yesterday at a luncheon at the Advertising Club, 23 Park Avenue.

"The Japanese problem has been in the centre so long," Governor Farrington said, "that people forget that Americans are in the population of Hawaii. There is no more of a problem there than among the various races in New York or any other large city. We have handled the situation in an American way as distinct from the European way. Racial tolerance and racial equality have been maintained.

"The present immigration law has been a godsend to the Territory, so we could stop, look and listen and digest what we have. So far as the native people of Hawaii are concerned, they have always looked to America as their best friend and safest guide. About 80 per cent. of the members of the Territorial Legislature are full or part Hawaiians. They control the electorate."

Governor Farrington explained that, although only 35,000 of the population were native Americans and there were 70,000 Portuguese and 130,000 Japanese in the Territory, all have the American point of view and respond to American ideals. Reared under American influence, he said, the girls are just as much flappers as New York girls. English is compulsory in the public schools.

Products worth $100,000,000 are sent from the islands every year and the imports amount to no more than $10,000,000, according to Governor Farrington.

Governor Farrington was introduced by Herbert S. Houston of the Cosmos Syndicate. Other speakers at the luncheon were Gilbert T. Hodges, President of the Advertising Club, and Lee J. Eastman, President of the Broadway Association.

HENDERSHOT FAILS TO COME

Guggenheim Fund Disclaims Connection With "Fuelless" Motor.

Lester J. Hendershot, inventor of the so-called "fuelless" motor did not appear in New York yesterday, although it had been reported that he was on his way here. At the office of the Guggenheim Foundation it was said that they had not heard from him, and later issued the following statement:

"During the last few days newspaper reports have mistakenly connected the name of the Daniel Guggenheim Fund for the Promotion of Aeronautics with a reported invention of an electromagnetic motor. The fund has no connection whatsoever with this enterprise. Some months ago the reported invention was submitted to certain members of the fund for their consideration, but the fund was unwilling to take any action in regard to it until it had been exhaustively tested."

DON'T CHEAT YOURSELF!

You will be, if you fail to meet your friends tonight and join them in a loud, healthy protest against taking away the Bronx Municipal Center from Tremont Avenue.

THE PLACE: NEW WINTER GARDEN, 176th Street and Washington Avenue.

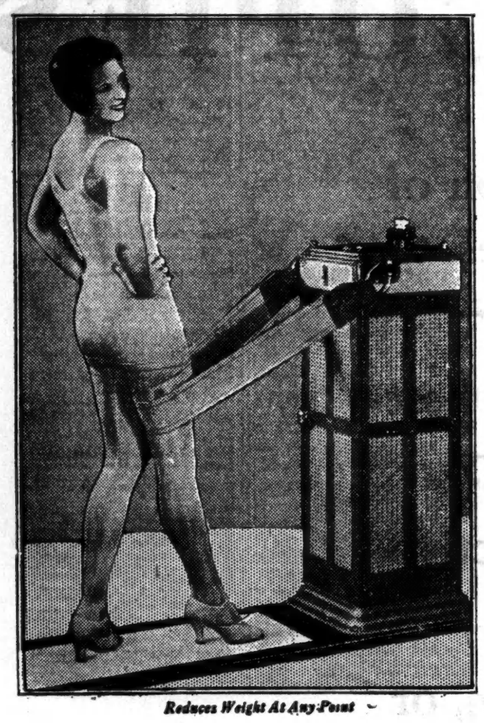
THE TIME: TONIGHT, 8 P. M. (THURSDAY, MARCH 1st).

THE OCCASION: Just a neighbors' gathering to give them a chance to say how much they disapprove of moving the Bronx Municipal offices from Tremont Avenue to 161st Street and the Concourse.

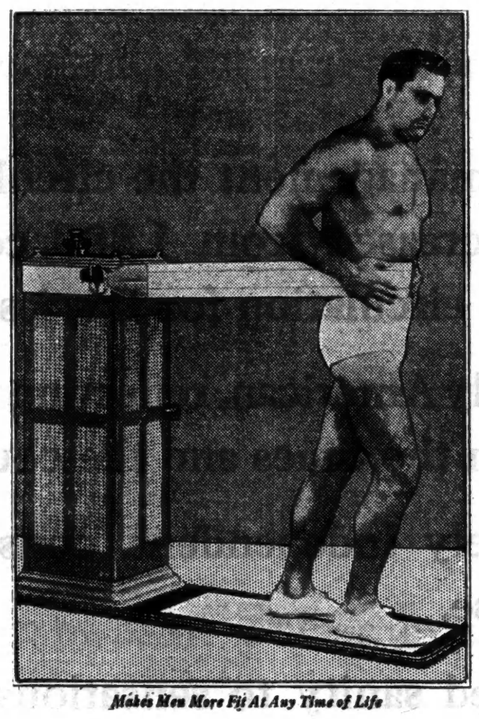
You know how hard it is to get to the North Pole, don't you? Well, we maintain that the 161st Street site is just another North Pole.

TREMONT BOARD OF TRADE

If you can't attend—listen in over Station WKBQ



Reduces Weight At Any Point



Makes Men More Fit At Any Time of Life

New Beauty–Radiant Health

A New Method of "Home Exercise" that Aids in Bringing Both

See This Remarkable Machine at The Ille Electric Corporation, Salmon Towers, 11 West 42nd Street

Demonstration Now — *Men, women, children — all are interested*

THE New Burdick Personal Home Trainer is unlike anything of its kind that you have ever seen.

If you desire slenderer lines, a clearer skin, a better color, brighter eyes—if you want to look more youthful, *be* more youthful, feel more fit, more efficient for your daily life—come and get the theory (based on medical research) and see the practice of this most interesting apparatus. Let it show you how to "Keep in step with youth."

Through massage and other forms of exercise it tones the entire system, reduces weight at any point or over the entire body, aids digestion and elimination, strengthens the important muscles that protect the vital organs and others that make for better functioning and finer grace.

It does away with all the drudgery, monotony and boredom of other indoor methods—is, in fact, in interest, fun and really healthful stimulation, the nearest thing to games, to golf, to riding, and the other outdoor sports that you have ever known.

It is operated by electric current, but no current touches you. Only exerciser with moving parts *enclosed* in a neat stylish cabinet—out of children's way.

Built by the world's largest manufacturer of Precision Ultra-Violet and Infra-Red Ray Lamp Equipment for the Medical Profession, the Burdick Trainer is both scientifically and mechanically correct in principle, in construction and in action.

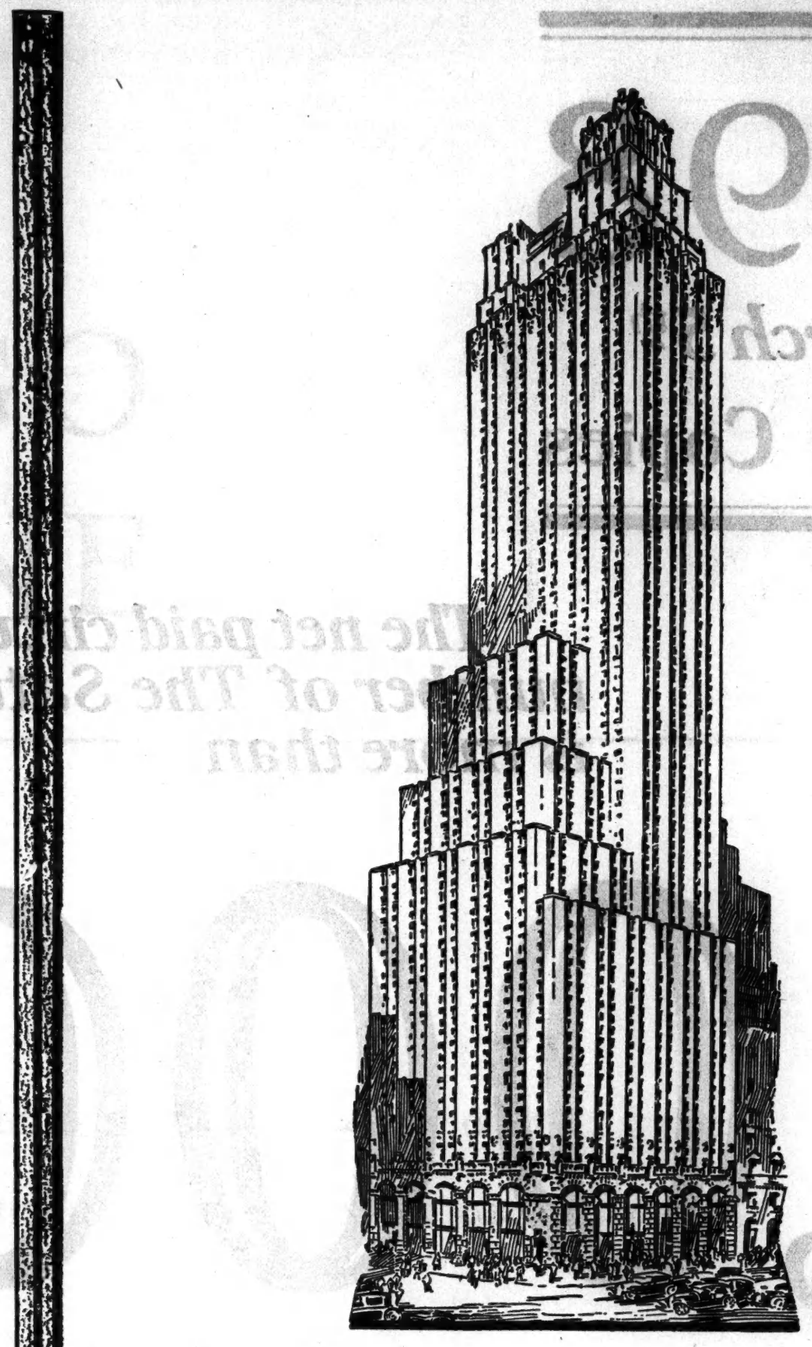
Come in and see it. Come and try it now. No obligation.

It's for the whole family. Learn what it does, and how.

Burdick

Personal Home Trainer

ILLE ELECTRIC CORP.
502-510 Salmon Towers
11 West 42nd Street



Knabe's are "at home" today in new headquarters—

The Ampico Tower Building

Last night at midnight ended the Knabe Removal Sale. Every one of the hundreds of demonstration and exchanged instruments with which we began this Sale before Christmas was sold. As we promised, Knabe's entered these commodious, permanent headquarters here in the new Ampico Tower Building with only NEW pianos. We moved nothing but the splendid Knabe personnel and the illustrious Knabe name. You are cordially invited to visit us!

Wm. Knabe & Co.

Now in our permanent headquarters in the

AMPICO TOWER BUILDING

Fifth Avenue at 47th Street

CONOWINGO ON THE LINE

Today—three months ahead of schedule—two of the great generating units of the Conowingo plant are in commercial operation.

This hydro-electric plant, built for The Philadelphia Electric Company on the Susquehanna River at Conowingo, Maryland, is one of the most important power projects of recent years.

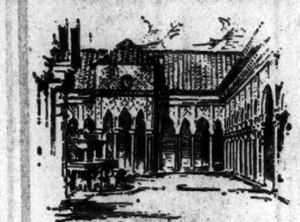
Its seven generating units, the largest ever built, will supply 378,000 h.p. to the great metropolitan district of The Philadelphia Electric Company System.

The complete plant will be in operation six months ahead of schedule.

STONE & WEBSTER

INCORPORATED

BUILDING THRU THE AGES



The Alhambra

Cedar ceilings inlaid with pearl and silver...splendid marble and alabaster courts...delicate fretwork...intricate arabesques—such was the magnificent palace of the Moors.

Master craftsmanship invariably leaves its mark of excellence. The new Tishman Apartments, for example, are obviously the product of long study and scientific skill...with resulting superiorities which are receiving enthusiastic and well-merited praise.

[In course of construction Occupancy Aug. 1st, 1928]

941 PARK AVENUE
N.E. cor. 81st St.
Duplex Apartments of
8-12-13 Rooms

410 EAST 57th STREET
Adjoining Sutton Place
4-6-7 Rooms

[For Immediate Occupancy]

888 PARK AVENUE
N. W. cor. 78th St.
10 and 12 Rooms

911 PARK AVENUE
S. E. cor. 80th St.
10-11-12 Rooms

983 PARK AVENUE
N. E. cor. 83rd St.
6-9-10 Rooms

May we send you our brochure

TISHMAN REALTY & CONSTRUCTION CO., Inc.
285 MADISON AVENUE
Owners and Builders since 1898

AMERICAN ART GALLERIES
Madison Ave. at 57th St.

Unrestricted Sale
Tonight at 8:15
OIL PAINTINGS
OF THE FRENCH & AMERICAN MODERNISTS

Send twenty-five cents for the catalogue.

Now On Exhibition
THE KOUCHAKJI COLLECTION OF NEAR EASTERN AND ALLIED OBJECTS OF ART

Send fifty cents for the illustrated catalogue.

Unrestricted Sale
March 2 & 3 at 2 p.m.

Messrs. BERNET & PARKE
Conduct the Sales

The Lombardy for DINNER and DANCE

WHERE the fine art of dining, as it was practiced by the epicure in New York some twenty years ago, is being revived again for the epicure of today.

ONE ELEVEN EAST FIFTY SIXTH ST.
(Just Off Park Avenue)
Telephone Plaza 8601
ADVERTISEMENT.

Attention Golfers!

While the cold March winds blow in the North, avail yourselves of the opportunity for early Spring golf at Sedgefield Inn in the piney hills of North Carolina (railroad station Greensboro, N. C.), just one night's ride from New York. Excellent modern hotel accommodations and sporty golf course, the mastery of which will improve your game. Write R. H. DeButts, General Eastern Passenger Agent, Southern Railway, 152 West 42d St., New York City. Phone Wisconsin 2205 for illustrated literature, time tables, &c.

LEAP YEAR PARTY REVERSES CUSTOM

200 Men Invite Three Partners Each to Large Assembly at the Ritz-Carlton.

WOMEN FORM 'STAG' LINE

Also Act as Escorts to Supper—Several Dinners Precede Dance, Including One Barring Men.

A Leap Year Assembly, one of the largest dances of the season, was given last night in the main ballroom suite of the Ritz-Carlton. Befitting the extra day of the year, the usual mode of procedure at dances was reversed.

The dance was organized by two hundred young men of society, each of whom invited three young women. The guests, who came on from many dinners, were received at the entrance of the ballroom by the committee that included Edward Everett Watts Jr., Abbot Low Moffat, Gilbert Colgate Jr., James Russell Lowell, Lawrence Morris, Henry Mali, John Minturn LeRoy and Frederic Gallatin Hoppin. In place of the usual patronesses there were patrons, who were George Temple Bowdoin, Lewis B. Gawtry, Dr. Benjamin T. Tilton, John D. Rockefeller Jr., Darwin P. Kingsley, Herbert L. Satterlee, John Rutherfurd, Frederick W. Longfellow, D. Hunter McAlpin and Frederick H. Osborn.

It was left to the young women to form the "stag" line, ask the members of the sterner sex to dance, and to escort their partners to supper. The orchestras of Meyer Davis and Markels played for dancing.

Dinners Precede Dance.

Several dinners were given in advance of the dance. Miss Mabel Wilson and several of her friends organized a "stag" dinner at Pierre's. No men were present, the young women going later to the dance unaccompanied. Mr. and Mrs. Abbot Low Moffat gave a dinner at their home, 15 East Ninetieth Street. In the party were Mr. and Mrs. John Rutherfurd, Mr. and Mrs. A. Philippe von Hemert, Mr. and Mrs. J. Minturn LeRoy, Mrs. R. Stuyvesant Pierrepont, Mr. Henry Longfellow de Rham, Mrs. Philip S. Graham, the Misses Katharine Steele, Elizabeth Greenwood, Elenor Hewitt, Rita Baker, Elizabeth Manning, Rosamond Sherwood, Clare Dinsmore, Beatrice Gallatin, Eleanor Boardman and Florence Booth; also Gilbert Colgate Jr. and Charles Baker Nester.

Others who gave dinners and took their guests on to the dance were Mr. and Mrs. A. Coster Schermerhorn, Mr. and Mrs. George Temple Bowdoin, Mr. and Mrs. Elon Huntington Hooker, Mr. and Mrs. George F. Gardner, Miss Elizabeth Larocque, Mr. and Mrs. Roland Palmedo, Mr. and Mrs. Dudley H. Mills, Mr. and Mrs. Frederick C. Thomas, George A. Sloan, Charles Houston and John C. Juhring 3d.

The list of subscribers included Frederick P. Delafield, Thomas Denny Jr., Henry Longfellow de Rham, John Delafield Du Bois, Richard L. Farrelly, Lloyd K. Garrison, Lewis B. Gawtry, Edward H. Gillette, William J. Gould Jr., J. A. Clinton Gray, A. Evan Gwynne, Francis T. Henderson, Harold G. Henderson, Abram S. Hewitt, Frederick W. Hilles, Eugene Hodenpyl, Frederick Gallatin Hoppin, William Warner Hoppin Jr., W. Roger Hunt, Townsend Phillips, Erving Pruyn, G. Hale Pulsifer, William D. Richmond, Edward Robinson, John D. Rockefeller Jr., Robert Cameron Rogers, John Rutherfurd, Sherman S. Rogers, Arthur Ryle Jr., Robert W. Ryle, R. Sanford Saltus, Winthrop N. Saltus, Bayard Schieffelin, William G. Thayer Shedd, Frederick Sheffield, Archibald S. Alexander, Bruce Angus, Samuel Sloan Auchincloss Jr., J. Stewart Barney Jr., Herbert Barry Jr., Philip G. Bartlett Jr., Henry Newell Beers, Victor Bell, Franklin Benkard, Richard S. Berry, William Richardson Bigg, Charles Edward Booth, John F. Bowles Jr., William H. Bramwell, George Emerson Brewer Jr., James A. Burden Jr., Thomas Campbell, Donald R. Carse, C. Shelby Carter, Edward P. Childs, Donald M. Chisholm, Charles H. Clark, Oliver H. Coolidge, Joseph Dennehy Croll, Jarvis Cromwell, Pelham Curtis, Rexford Daniels, R. Neville Davis and Howard C. Davison.

Other Subscribers.

Other subscribers were:

J. Bentley Squier Jr., Duncan Sterling Jr., Chauncey D. Stillman, Stephen Van R. Strong, Theodore Strong Jr., W. Curzon Taylor, Frederick C. Thomas, Alexander Tison Jr., Paul Tison, Webb W. Trimble, John H. Twining, Paul D. Van Anda, Myles H. Vernon, Vincent S. Villard, Roger C. Walcott, Arthur Lucien Walker Jr., Albert C. Wall Jr., Kenneth Ward, James Carey Warren, Armitage Watkins, Frederick N. L. White, Peter Desmond White, Walter White, William S. Fanshaw White, John Wilkie, Charles Dickerman Williams, Henry A. Wise Jr., John S. Wise, Edward G. Iselin, John Henry Iselin Jr., Kenneth A. Ives, George Jackson, Jacob J. Janeway, Thomas W. Kendall, Francis Kernan, Morris Ketcham Jr., Dana S. Lamb, James W. Lane, John L. Lawrence Jr., Robert P. F. Littell, John W. Livermore, Thomas C. Lord, Ruxton Love, William Gillman Low 3d, Ethelbert Herrick Low, Lloyd Lowndes, George Craig Ludlow, Evelyn Pierrepont Luquer, Louis Tiffany Lusk and John W. Mackay.

Others were: Alfred L. Manierre, B. Franklin Manierre, Milward Martin, Walter Rumsey Marvin Jr., William H. Matthews Jr., William Rockefeller McAlpin, Richard McClenahan, Murray C. McComas, John Davison McLanahan, Joseph L. Mead Jr., Edwin K. Merrill, Charles Morris Mills, Dudley H. Mills, John Tyler Mills Jr., Edward H. Mitcham, C. Peabody Mohun, Reginald Dorsey Mohun, Henry S. Morgan, Dave Hennen Morris Jr., John A. Morris, Lawrence Morris, Paul Munroe, John J. P. Murphy, William B. Nichols, Herbert Noble Jr., Liston Noble, Alfred O. Norris, James A. O'Gorman Jr., E. Ward Olney Jr., Frederick H. Osborn, William H. Osborn, Louis C. Owens, Lyman Paine, William Eagle Palmer, Mason Harry Partridge Jr., Arthur K. Peck and John Pell.

Miss Griscom and Fiance Guests.

Mrs. Robert Mallory gave a dinner last night at the Plaza for Miss Mary Starr Griscom and Jabish Holmes Jr., nephew of the hostess, whose engagement was announced recently. The other guests were Mr. and Mrs. Jabish Holmes, Mr. and Mrs. George E. Hite Jr., Mr. and Mrs. Edwin P. Wanner, Miss Sarah W. Holmes and George Henry Mallory. Miss Griscom is the daughter of Rodman E. Griscom of Haverford, Pa.

100 Kansas Jackrabbits Loosed at Aiken For Beagle Hunts on Hitchcock Estate

Special to The New York Times.

AIKEN, S. C., Feb. 29. — The beagles of Mrs. Thomas Hitchcock and Richard Van Nest Gambrill were taken out today for a start at the brick yard covert. About twenty-five followed in saddles. Mrs. Hitchcock rode beside James R. Appleton, President of the National Beagle Club of America and Master of the Myopia Hounds.

One hundred Kansas jackrabbits have been shipped to Aiken and turned loose on the 6,000-acre woodland tract of the Hitchcock estate for the beagle hunts.

Mr. and Mrs. Hitchcock gave a luncheon for fourteen at Mon Repos this afternoon.

LEAP YEAR MARRIAGES SHOW INCREASE HERE

Thirty-five Couples Wed at City Hall—52 Babies Born, With Brooklyn in the Lead.

Leap year marriages and applications for marriage licenses showed a slight increase yesterday over Feb. 29, 1924, at the Marriage License Bureau in the Municipal Building. The month of February, however, showed a decrease both in marriages performed and licenses issued, not only from February, 1924, but from the same month last year.

Yesterday thirty-five couples were married in the bureau chapel and seventy-seven couples obtained licenses to marry.

The bureau's statistics show that 977 couples were married at the bureau last month, against 1,259 for last year and 1,148 for February, 1924, and that 2,440 licenses were issued this February, against 2,722 for February, 1927, and 2,779 for February, 1924.

Among those married yesterday was Henry L. Pfeiffer, 35 years old, financial editor of the Morning Telegraph, who married Mrs. Zura Preston Graff. Both live at 3,089 Broadway.

Walter G. Nelson, radio officer on the Leviathan, was married to Frances E. Thomas, a student, of 350 West Fifty-first Street.

The count of "leap year" babies born in the metropolitan area yesterday, as announced by a number of hospitals, was 52.

Brooklyn won the "leap year baby" race by a high, wide and handsome margin, for at 10:30 in the evening 29 babies had been born in Kings County hospitals. Manhattan reported 8, Queens 4, the Bronx 4, Westchester 3 and Elizabeth, N. J., 4.

In West Orange, N. J., Mr. and Mrs. Carl Schneider of Ridge Road celebrated their tenth wedding anniversary, although they have been married forty years.

SEWING CLASSES TODAY.

Group of Nursery and Child's Hospital Meets for First Time.

The Lenten sewing class of the Nursery and Child's Hospital will hold its first meeting of the season this morning at the home of Mrs. Robert Livingston Gerry, 69 East Seventy-ninth Street. Mrs. Frank S. Witherbee is treasurer of the class, which will meet on Thursday mornings during March at the homes of the members.

The class of the Cribside Committee of the Babies' Hospital will have its second meeting this morning at the Colony Club. The members will be the guests of Mrs. Olney B. Mairs. Mrs. Joseph R. Ramee is the treasurer.

The second meeting of the class under the auspices of the Rev. Mother Katherine Drexel's Auxiliary will be held this morning at the home of Miss Mary Bouvier, 14 West Forty-sixth Street, where it meets weekly during Lent.

In the afternoon at the home of Mrs. Frank Gaines Burke, 1,035 Fifth Avenue, there will be another meeting of the class under the auspices of the Women's Auxiliary Board of the New York Polyclinic Hospital. Mrs. George T. Mortimer is President of the auxiliary.

Ball Held at Mecca Temple.

Nobles of the Mystic Shrine filled Mecca Temple to capacity at the Potentate's Ball last night, which marked the beginning of the term of office of Illustrious Potentate Arthur L. Lee. A concert by the Mecca Temple Band, under the direction of George F. Briegel, preceded the ball, during which there was a program of vaudeville acts.

MARY HORSLEY TO WED LEWIS H. RENSHAW

Daughter of Dr. and Mrs. J. S. Horsley of Richmond, Va., Is Engaged to Easton (Md.) Man.

Dr. and Mrs. J. Shelton Horsley of Richmond, Va., have announced the engagement of their daughter, Miss Mary Caperton Horsley, to Lewis Hopkins Renshaw of Easton, Md., son of Mr. and Mrs. Alfred H. Renshaw of Norgton, Conn.

Miss Horsley was educated in France and at the Cathedral School in Washington, D. C. Mr. Renshaw attended St. Paul's School, Concord, N. H., and was graduated from Harvard University in 1922. He also attended Rensselaer Polytechnic Institute and did post-graduate work at Cornell University. He is a member of the Harvard Club of New York and of the Talbot County Country Club of Easton, Md.

Jenkel—Fuller.

Announcement has been made of the engagement of Miss Florence Wanda Jenkel, daughter of Mr. and Mrs. Harry C. Jenkel of Mount Vernon, to Robert Barwood Fuller, son of Mr. and Mrs. Charles A. Fuller of Wilkes-Barre, Pa. Miss Jenkel was graduated from Barnard College in 1926 and is a member of the juniors of the Westchester Woman's Club of Mount Vernon.

Breck—Onofril.

ROME, Feb. 29 (AP).—Katherine Breck, daughter of the late George W. Breck of Flushing, L. I., is to be the bride in another Italo-American alliance this Spring. Her mother announced today the engagement of Miss Breck to Cesarre Onofril, a descendant of the Dukes Di Costanzo Di Pagahica and the Barons Di Riseis Di Scerni.

Oxford Benefit at Aeolian Today.

A recital of original monologues and folklore of the old South will be given by Mrs. Francis Rogers and Miss Katherine Tift Jones this afternoon in the Little Salon of Aeolian Hall, Fifth Avenue and Fifty-fourth Street. The entire proceeds will be added to the endowment fund of Lady Margaret Hall, Oxford, England. Among those interested are Lady Armstrong, Mrs. Alanson B. Houghton, wife of the American Ambassador to the Court of St. James's Mrs. Thatcher M. Brown, Mrs. Arthur B. Claflin, Mrs. George Agnew, Mrs. Edward M. House, Mrs. Dwight W. Morrow, Mrs. Edward S. Harkness, Mrs. William Adams Brown, Mrs. Otis Skinner, Mrs. Douglas Robinson and Mrs. Henry Rogers Mallory.

Louise E. Faber Marries Today.

Miss Louise Evelyn Faber, daughter of Mr. and Mrs. William H. Seward Faber of 233 West Seventy-seventh Street, will be married to Maurice Ralph Hahn, son of Mr. and Mrs. Richard Hahn of Kew Gardens, L. I., tonight at the St. Regis by the Rev. Dr. Stephen S. Wise. Mrs. Herbert Greenberg will be matron of honor and the bridesmaids will be the Misses Ruth V. Danheiser and Hazel Beerman. Paul Hahn will be his brother's best man. A large reception will follow the ceremony. Mr. Hahn and his bride will sail on the Majestic on March 10 for a wedding trip.

Daughter Born to the Rawitsers.

A daughter was born to Mr. and Mrs. Herman Rawitser Jr. of 1,125 Park Avenue in Miss Lippincott's Sanitarium on Monday. This is their second child. Mr. Rawitser is a well-known publisher. Before her marriage Mrs. Rawitser was Miss Rachel Granger.

PALM BEACH DINNER HONORS DR. SEABURY

Mr. and Mrs. Henry Seligman Entertain for Psychologist at Their Winter Home.

LEAP YEAR DANCE GIVEN

Mr. and Mrs. K. B. Van Riper Hosts to Large Company—Arrivals Continue at Resort.

Special to The New York Times.

PALM BEACH, Fla., Feb. 29.—The final lecture in a current events course was given this afternoon by Dr. David Seabury at Cielito Lindo, the ocean-front home of Mr. and Mrs. James P. Donahue. "Unmasking Our Minds" was the subject chosen by Dr. Seabury, who is a leading psychologist. Two hundred members and their guests attended the last of the series of five lectures, arranged by Mrs. John R. Bryden, Chairman; Mrs. Robert C. Black, Mrs. Earle Perry Charlton, Mrs. Alfred G. Kay and Mrs. Henry Seligman.

Dr. Seabury was guest of honor at a dinner this evening given by Mr. and Mrs. Henry Seligman at Casa Mia, their home in Sunset Avenue. The dining hall was decorated with pink roses and trailing ferns. After dinner a program of songs was given by George Morgan, baritone, in the music room. Mr. Morgan is a member of Mrs. Robert C. Black's house party at Edgewood.

Some of the Guests.

Mr. and Mrs. Seligman's dinner guests included Mr. and Mrs. Charles Cadley, Mr. and Mrs. Wyllis Rossiter Betts, Mr. and Mrs. John Bryden, Mr. and Mrs. Charles Crocker, Mr. Vance Storrs, Mr. and Mrs. I. Sheland Mrs. Edward Crozer, Mr. and Mrs. John W. Grant, Captain and Mrs. John Gibbon, Mr. and Mrs. Alfred G. Kay, Mr. and Mrs. Willey Lyon Kingsley, Mr. and Mrs. George P. Messervy, Mr. and Mrs. Frank don Tilney, Mr. and Mrs. John Y. G. Walker and Mr. and Mrs. Charlton Yarnall.

Also Miss Edna Brokaw, Mrs. W. Harry Brown, Miss Harriet Eells, Mrs. Louis K. Hyde, Mrs. Grace Thompson Seton, Miss Katherine Van Heukelom, Charles W. Bingham, Frederick Foster Carey Jr., Philip Hiss, Baron Ivan de Lilienfeld, Charles Means, Jeffery Rosengarten, Howard Shelley, Captain Arthur H. Vaughan-Williams and Eric Zardo.

Mr. and Mrs. Kenneth B. Van Riper entertained a number of their friends this evening at a leap-year dinner dance at Villa Bekencia, their Ocean Boulevard home. The dinner was served at small tables placed about the fountain in the patio. Afterward the guests danced in the ballroom, which was banked with palms and bright with tropical flowers.

Among those present were Mr. and Mrs. Lucian Swift Strong, Mr. and Mrs. John W. Stafford, Mr. and Mrs. W. Robinson Simonds, Mr. and Mrs. Raymond H. Allen, Colonel and Mrs. William Hayward, Mr. and Mrs. H. Denny Pierce, Mr. and Mrs. James P. Donahue, Mr. and Mrs. Orson D. Munn, Mr. and Mrs. Charles E. Van Vleck Jr., Mr. and Mrs. John M. L. Rutherford, Mr. and Mrs. Philip Corbin, Mr. and Mrs. E. Leonard Beard Jr., Mr. and Mrs. Arthur Somers Roche, Mr. and Mrs. Walter P. Chrysler, Mr. and Mrs. Byron C. Foy, Mr. and Mrs. Lucius M. Boomer, Mr. and Mrs. Alfred P. Sloan, Mr. and Mrs. Emil J. Stehli, Mr. and Mrs Harrington Mann.

Also Mrs. Frederick L. Richards, Mrs. Stanley Kohlsaat, the Misses Marjorie Simonds, Lydia Ahlers, Marjorie Oelrichs, Eleanor Chase, Banning Grange, Bernice Chrysler, and Maurice Fatio, Elaine Webb, Kenneth Burns, Clyford Trevor, Vincent H. Mulford, Frederick M. Gilligan, Jules S. Bache, John Inglis, Albert B. Dewey Jr., Stanley Paschal, Wirt W. Walton, Thomas O. Haskins.

Many Dance at Whitehall.

The Wednesday dinner dance at Whitehall was held in the Palm Court. The largest party of the evening was given by Charles M. Hall, a guest at Whitehall, in honor of Mr. and Mrs. Frank Craig and in celebration of Mr. Craig's birthday. In the party were Commodore and Mrs. Vincent B. Ward, Mr. and Mrs. Ben Hopkins, Mr. and Mrs. Archibald McNeil, Mr. and Mrs. Gail G. Grant, Mr. and Mrs. Frank Kolb, Mr. and Mrs. Thomas G. May, Mr. and Mrs. George Carleton, Mr. and Mrs. Dard Welsh, Mrs. Maybelle Woodruff, Mrs. Nettie Livermore, Mrs. Nell Kendall, Mrs. Mason Crickard, Miss Marian Kennedy, Mrs. Catherine Black, Elmer Jordan, Irving Bunnell Jr., Ellsworth C. Warner, James Ellison and many others.

Adolph Lewisohn, who is spending the season at the Poinciana, entertained Mr. and Mrs. Douglas Chandler, Mr. and Mrs. Robert Tolman, Mr. and Mrs. W. David Owen, Mr. and Mrs. Richard D. Sears and others.

Mr. and Mrs. Bertrand J. Horton had in their party Mr. and Mrs. Irving Schmelzel, Mrs. George Lee Parker, Daniel F. George and others.

Other dinner hosts this evening included Lord Dupuy, Mr. and Mrs. George Heye, Mr. and Mrs. Joseph J. O'Brien, Mr. and Mrs. Ralph B. Maltby, Mr. and Mrs. H. Gardner, General J. Ernest Smith, Mrs. A. Nash Burke, Mr. and Mrs. Thomas H. McCarter, Mr. and Mrs. Frank Hague, Dr. and Mrs. M. J. Klein.

KATHERINE P. PHIPPEN MARRIES A. F. GONZALEZ

Daughter of Mrs. J. G. Phippen Is a Bride Here—Mrs. Frances M. Kruger Is Wed.

The marriage of Miss Katherine Poole Phippen, daughter of Mrs. John Gilbert Phippen of 1,024 Park Avenue, and the late Mr. Phippen of Winnipeg, Manitoba, to Arturo Francis Gonzalez, son of Joseph M. Gonzalez of this city, took place yesterday afternoon in the Church of the Transfiguration. The ceremony was performed by the Rev. Dr. Randolph Ray.

Carvette—Kruger.

Special to The New York Times.

GREENWICH, Conn., Feb. 29.—Mrs. Francis M. Kruger of Toms Road, Stamford, Conn., a widow, was married to Anthony Carvette of Cos Cob this evening at 6:30 o'clock The ceremony took place at the home of the bridegroom. The Rev. Samuel Evers, pastor of the Glenbrook (Conn.) Church, officiated.

DANCE TO AID LIBRARY WORK

Merchant Marine Group Benefit to Be Held on Leviathan Tonight.

In aid of the American Merchant Marine Library Association, of which Mrs. Henry Howard is President, a dinner dance will be held tonight in the ballroom of the Leviathan, which is docked at Pier 86, North River, at Forty-sixth Street. The proceeds will further the association's work in maintaining a library service for the American merchant marine. The association supplies libraries to more than 2,000 ships and life-saving stations, vessels of the Coast Guard, lighthouses and lightships.

The entertainment will include dancing and special features in the ballroom, while in another part of the ship a motion picture will show the work of the President Roosevelt of the United States Lines fleet in rescuing the crew of the Italian freighter Antinoe on the high seas Jan. 24, 1926.

Assisting Mrs. Howard on the Board of Officers of the association are H. B. Walker, Captain John Milliken, Robert F. Hand, Albert H. Wiggin and Otis Everett. Dr. Alfred E. Burton, professor emeritus of the Massachusetts Institute of Technology, is director of the association. Others interested are Mrs. Samuel Adams Clark, Mr. and Mrs. Edmund L. Baylies, Mrs. Haley Fiske, Mrs. Edward S. Harkness, Mrs. Morgan Hamilton, Mrs. Henry Parish, Mrs. Franklin Remington, Henry C. Munson, Clifford Mallory, Mrs. John Riker and Ernest Wheeler.

The annual book drive of the association is now under way.

Dr. and Mrs. Quintard Entertain.

Dr. and Mrs. Edward Quintard gave a dinner at the Berkshire last night. Among their guests were Commander and Mrs. W. Langdon Hayden, Mr. and Mrs. Charles Butler, Mr. and Mrs. Francis L. Noble and Mr. and Mrs. Arthur F. Chase.

Miss Cope Gives Luncheon.

Miss Millicent Cope of Philadelphia gave a luncheon yesterday at Sherry's, her guests including Mrs. Stuyvesant Fish, Mrs. Charles H. Voorhees, Mrs. Palmer Coolidge and Mrs. George Breed.

Notes of Social Activities in New York and Elsewhere

NEW YORK.

Lord and Lady Camoys of Stonor Park, Henley-on-Thames, England, arrived on the Leviathan and are at the Drake. Lady Camoys is the daughter of Mrs. W. Watts Sherman.

Mrs. Lewis Latham Clarke gave a luncheon yesterday at Pierre's for her daughter, Miss Florence Kip Clarke, whose engagement to Guernsey Curran Jr. was announced on Tuesday.

The Earl and Countess of Effingham are at the Blackstone.

Mr. and Mrs. Dunlevy Milbank have left the Park Lane for Charleston, S. C.

Mrs. Leonard A. Wood of Washington is at the Plaza.

Mr. and Mrs. Arthur M. Lewis gave a dinner followed by bridge last night at the Madison. Among their guests were Mr. and Mrs. Arthur M. Blake, Mr. and Mrs. Ransom George, Mr. and Mrs. Lanier McKee, and Miss M. Frederica Lewis.

Lady Lister Kaye will return from Washington on Saturday to the Ambassador.

Mr. and Mrs. Arthur Russell Jones are at the Barclay until they leave on Saturday for Aiken, S. C.

Miss Elsie Barber gave a luncheon yesterday at 983 Park Avenue for her cousin, Mrs. Charles Barber Delafield, a recent bride. Her other guests included Mrs. A. Coster Schermerhorn, the Misses Susanne Tilton, Margaret Brett, Natalie Peters, Miriam Miller, Edith Cram, Cornelia Curtis, Claire May, Katharine Steele and Josephine Small of Baltimore.

Mrs. Alfred Edey of 1,100 Park Avenue is at the Ambassador, Atlantic City.

Mrs. Samuel Sloan Colt gave a luncheon yesterday at Pierre's. Among her guests were Mrs. Edmund Randolph Jr., Mrs. Alexander H. Tomes, Mrs. Atwood Violett Jr., Mrs. Herbert Reed Lawrence, Mrs. Hermann C. Schwab, Mrs. Dudley H. Mills, Miss Polly Damrosch, Miss Eleanor Babbitt and Miss Jeanette Gourd.

Mr. and Mrs. Frederic N. Watriss have returned from Florida to Mayfair House.

Mr. and Mrs. Howard Throckmorton of Beverly Hills, Cal., who had been at the Vanderbilt, sailed yesterday on the George Washington for six months' travel in Europe. They will return to the Vanderbilt in September.

Mrs. Adolf Ladenburg will give a dinner tonight at the Madison.

Mrs. Ansel Phelps gave a luncheon yesterday at Pierre's for Philip Lydig of Paris. The other guests included Mrs. Henry Steers, Mrs. George White, Charles A. Van Rensselaer and E. Coster Wilmerding.

Mr. and Mrs. Robert von Moschzisker of Philadelphia are at the Weylin.

Mrs. Clement P. Tobin gave a luncheon yesterday at the Marguery for Mrs. John Harriman and Mrs. Charles H. Thieriot.

The Rumanian Minister, George Cretziano, and Miss Jeanne Cretziano are expected today at the Ritz-Carlton.

Mrs. Samuel S. Bradley gave a luncheon at Mayfair House yesterday. In the party were Mrs. John H. Richards, Mrs. Sydney A. Smith, Mrs. Schuyler Knox, Mrs. Anthony Schumacher, Mrs. Frank Deacon, Mrs. Frank H Russell, Mrs. Grant Squires, Mrs. William T. Easley and Mrs. Willard Warner.

Mrs. Henry Martyn Alexander gave a dinner at her home, 15 East Thirty-sixth Street, last night in honor of Arturo Toscanini and Mme. Toscanini.

Rear Admiral Masataka Ando, of the Imperial Japanese Navy, accompanied by Commanders Kamase and Matsunaga, is at the Astor until he sails for Europe on the Majestic on March 9.

WESTCHESTER.

The Westchester Woman's Club of Mount Vernon gave a reception yesterday in honor of Mrs. William H. Purdy, former President of the club and now President of the State Federation of Women's Clubs.

Mrs. Hallock W. Beals of Bronxville entertained at bridge yesterday at her home.

The Junior Auxiliary of the Pelham Home for Children held a bridge yesterday afternoon at the Manor Club, Pelham Manor.

A "Leap Year Dance" was held last night at the Davenport Shore Club, New Rochelle.

LONG ISLAND.

Mrs. Harry T. Mott of Northport was hostess to the Delphianians at her home last night.

The Rev. John W. Gammack, his son, Henry Gammack; Dr. Edwin C. Braynard and Arthur Aikenhead of Glen Cove are sailing today on a holiday trip to Bermuda.

The engagement of Miss Evelyn Walter, daughter of Mr. and Mrs. Edward Walter of Quogue, to Willard Halsey, son of Supervisor and Mrs. Benjamin G. Halsey of Westhampton Beach, has been announced.

NEW JERSEY.

Mrs. C. V. R. Bumsted of Newark entertained at a luncheon and bridge yesterday.

The New Jersey Women's International League for Peace and Freedom gave its second International Luncheon yesterday at the Windsor Tea Room, Newark.

Miss Alice Ione Spurling, daughter of Mr. and Mrs. Oliver C. Spurling of Montclair, who will be married April 7 to Walter Wilbur Ramer Jr., was guest of honor yesterday at a luncheon-bridge given by Mrs. H. G. Dean of Bloomfield.

Commodore Harold A. Cunningham of the Leviathan and Mrs. Cunningham were dinner hosts last night at their home in Glenridge.

Mrs. Godfrey S. Beresford of Montclair entertained with a bridge tea yesterday in honor of her cousin, Mrs. Claude Landon Peters, who was married in Montclair recently.

An art exhibition representing the works of about 100 New Jersey artists will open at the clubhouse of the Woman's Club of Orange, East Orange, on Monday and will be continued for two weeks.

The Woman's Club of Maplewood will be hostess tomorrow to the Seventh District of the State Federation of Women's Clubs at an all-day conference at Morrow Memorial Church.

PINEHURST.

Mr. and Mrs. Audley Clarke of New York, Mr. and Mrs. Leroy H. Gates of Plainfield, Miss Charlotte Spencer of Plainfield, Mrs. A. W. Milburn of New Rochelle, Mr. and Mrs. M. J. Smith of Pelham were among those arriving at the Carolina yesterday.

Mr. and Mrs. H. C. Conger of Orange, N. J., are at the Holly Inn.

AIKEN.

Mr. and Mrs. Nathaniel J. Reynal, who have been at Bonnie Brae cottage with his parents, have leased the George A. Durban cottage on Hayne Avenue.

Mr. and Mrs. John W. Converse gave a dinner last evening at their villa.

Mrs. Culver B. McWilliam of New York is visiting Mr. and Mrs. Frank V. Burton at Southlea.

Mrs. Charles S. Bird of Boston is visiting her daughter, Mrs. Bass, and former Governor Robert Bass of New Hampshire at the Holley Trees.

CAMDEN.

Mr. and Mrs. Earle G. Thomas, John Martin, B. H. Armstrong and G. W. Fraker have arrived from New York at the Kirkwood.

Mrs. Daniel Streeter arrived yesterday for a visit with Mrs. A. B. Wright.

Mr. and Mrs. John McGrau are guests of his parents, Mr. and Mrs. F. S. McGrau, at their cottage.

Dr. and Mrs. H. P. Hammer have returned to New York.

Mr. and Mrs. Charles J. Seabrook leave today for Pinehurst.

AUGUSTA.

Miss Catherine Jack, débutante daughter of Mr. and Mrs. Clark Jack of Walton Way, was the guest of honor at bridge tea yesterday afternoon at the Augusta Country Club. The prizes were won by Miss Eleanor Wright and Mrs. Edwin May.

Arrivals yesterday at the Partridge Inn included Mr. and Mrs. Henry B. Shaub and Mr. and Mrs. Henry C. Conger of Orange, N. J., and Charles A. B. Pratt of New York.

Bonair Vanderbilt arrivals included Mrs. A. W. Milburn of New Rochelle, Mrs. August E. Richards of Lawrence, L. I., and Howard Burdick of Syosset, L. I.

At the Forest Hills-Ricker are Mrs. Parker Paine, Miss Elizabeth Paine, Mr. and Mrs. D. H. Murray, Miss Evelyn Murray, Paterson, N. J., and Mr. and Mrs. George Ackerman of Passaic, N. J.

Dr. Albert S. Morrow of New York, who was the guest of Mr. and Mrs. Alfred S. Bourne here, has started for New York.

Retail headquarters for Liberty of London

McCutcheon's
5th Avenue at 49th Street
Telephone VANderbilt 5430

A Liberty Silk Spring Ensemble

The smartest coats and frocks for youthful followers of the Spring mode subscribe to the ensemble theme.

This model uses lovely hand-blocked Liberty Silk for the frock, and for lining the coat which is of imported Tweed. The youthful hat carries out the color scheme.

Coat and Hat $52.50
Dress $19.50

SECOND FLOOR

The "SILKEN SNARE"
a silk net stocking by
PECK & PECK $3.75

Alluring as the carrot is to the rabbit—tempting as the Brie is to the mouse—this new "Silken Snare" stocking with its delicate weave is destined to be the smartest stocking of Spring!

And even though it be a snare—we advise you to step into it.

[Other Peck & Peck stockings you should know socially are "Vanise", a sheer stocking at $2.00—"Princess," another sheer at $2.85—the new "Fiesta" at $3.75—and the "Queen Victoria" at $4.85]

PECK & PECK
fifth ave., at 55th . . . 47th . . . 42nd sts.
madison ave . . . at 69th street
wall st . . . at number 34

Classified advertisers in The New York Times who give box numbers in their announcements receive on an average a total of 100,000 replies weekly, delivered to the various branch offices of The Times. In addition, tens of thousands of other responses are received directly by advertisers publishing an address or telephone number.—Advt.

On May 24, 1923

the sign "Do not oil" was hung on a Westinghouse motor used to drive a boring machine. The motor was equipped with Sealed-Sleeve Bearings, and during the four years since the sign went up, oil has been fed to the bearings only twice. Yet the motor has remained in constant service.

Sealed-Sleeve Bearings are leak-proof. Dust and grit can't get in to shorten bearing life. Furthermore, they eliminate oil-soaked windings, the most frequent cause of motor "burnouts."

Westinghouse A-C Motor with Sealed-Sleeve Bearings.

Only Westinghouse motors have Sealed-Sleeve Bearings. With them you get all the advantages of sleeve bearings — but *none* of the disadvantages.

"Push button control" *makes motors last longer. Also promotes safety. Ask about the newest Westinghouse "push button" motor starter.*

Better service — near you

Westinghouse has a service shop near you for servicing electrical equipment—quickly—economically—in any emergency—day or night.

WESTINGHOUSE ELECTRIC & MANUFACTURING CO.
Westinghouse Electric Bldg.,
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Westinghouse

Where you see this sign — Westinghouse Electrical Goods may be bought.

RADIO BILL GIVES BOARD A RESPITE

Amended Measure, Reported to House, Extends Commission's Control to March 15, 1929.

FOR EQUAL ALLOCATION

Failure of Legislation Would Shift Control of Whole Situation to Secretary Hoover.

Special to The New York Times.

WASHINGTON, Feb. 29.—Prospects that the Federal Radio Commission—despite all the confusion arising from the failure of Congress to enact emergency legislation—may be continued as a control body for another year brightened today when Chairman White of the House Merchant Marine Committee reported the Watson bill to continue the powers of the commission until March 15, 1928.

The bill has passed the Senate, but as reported today was modified, and if not accepted by the Senate as it passes the House will be sent to conference for compromise.

Unless some kind of legislation is enacted the commission will cease to have any direct control over the radio situation March 15, becoming merely an appellate body. Thus it would have no control over the radio broadcasting situation, the fixing of wave lengths, establishment of station wattage or similar problems, except when they are referred to it by the Secretary of Commerce. On March 15 the Secretary, under the law, would be held responsible for administrative control over radio unless the Watson bill or some other measure is enacted.

Amendments to Watson Bill.

The Watson bill, as passed recently by the Senate, provided that prior to Jan. 1, 1930, the licensing authority should grant or renew no license for a broadcasting station for a period to exceed six months, and no license or renewal for any other class of station for a period to exceed a year. This was amended by the House Committee to reduce these periods to three and to six months.

The House committee adopted an amendment striking out Section 4 of the Senate bill which would terminate the term of office of each member of the commission Feb. 28, 1929, and providing that thereafter commissioners shall be appointed for terms of two, three, four, five and six years, respectively.

The amended Watson bill reported today proposes the following:

1. To extend the life of the commission as a "control" body for one year until March 15, 1929.

2. To limit broadcasting station licenses to periods of three months, and of other stations to six months.

3. To compel the commission to make an equal allocation of broadcasting licenses to each of the five zones.

New Allocation Proposal.

To achieve the latter, the bill reported today would amend Section 9 of the Radio act of 1927 by striking out its second paragraph and inserting the following:

"The licensing authority shall make an equal allocation to each of the five zones established in Section 2 of this act of broadcasting licenses, of wave lengths and of station power; and within each zone shall make a fair and equitable allocation among the different States thereof in proportion to population and area."

The equal allocation amendment, as adopted by the committee, was proposed by Representative Davis of Tennessee and is a provision which Commissioner Caldwell contends would "wreck" the radio situation.

With regard to the "equitable distribution" clause Chairman White in his report said:

"It is perhaps idle to consider whether the commission during the past year could or should have brought about a redistribution. This amendment looks to the future. The language does not contemplate withdrawal of station licenses, of power and of wave lengths from others.

"It does say that the requirements of the law of showing the public interest, convenience or necessity is the basis for the grant of licenses or other provisions of the law. If, however, within the United States the saturation point is now reached and additional stations or additional power or other wave lengths may not be granted, then it necessarily follows that there must be worked out a redistribution of the stations, power and wave lengths.

"The amendment declares a desired end, but does not presume to direct the commission as to the steps necessary to attain the results sought."

Effect of Failure to Pass Law.

Should Congress fail to enact legislation continuing the commission as a control body an unfortunate situation, according to the consensus here, would develop. But not, in the opinion of many, necessarily one that would seriously hamper the administration of the law.

Failure of such legislation would throw absolute control over radio, under the existing law, into the hands of Secretary Hoover and the Department of Commerce. It has been suggested on Capitol Hill that it might not be wise to place such power into the hands of Mr. Hoover at this time, inasmuch as he is an active candidate for the Republican Presidential nomination.

On the other hand, it has been alleged in some quarters in Washington that certain so-called Old Guard Senators desire to embarrass Mr. Hoover by piling the complaints of broadcasters and radio fans upon him at this time, and, therefore, are not anxious for the passage of the Watson or any other plan to continue the commission as a "control" body.

While Mr. Hoover has not revealed what he will do, in the event the Watson bill fails, it has been intimated that instead of assuming control over radio at this time, he will refer all questions to the commission as an appellate body, and, in effect, enable it to function, on the theory that it has not yet completed its work of clarifying the broadcasting situation.

In any event, whether Mr. Hoover does this, or takes over legal control of the situation, it is not believed that radio will "run wild." The law will still exist, and the primary difference would be one-man control instead of five-man control, except in cases appealed to the commission from Mr. Hoover's decisions or those referred to it on appeal by him in cases of controversy.

While no definite steps have been announced, in the event Secretary Hoover's department resumes control, it was declared today that little time will be required to make the necessary arrangements. They could be put into operation, it was said with only a few days for consideration.

Today on the Radio

March 1, 1928, Eastern Standard Time. Wave length in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

NEW YORK

455—WNYC—370.

6:50—Herman Neuman, piano.
7:00—Book Review—A. J. Busch.
7:10—Market high spots.
7:20—Lillian Donnelly, songs.
7:30—Police alarms.
7:35—Air College: Relationship Between the Scientific and the Theological Methods—Prof. Earl A. Martin; Gabriela Mistral, Chilean Poetess—Eli M Spark.
8:15—Susanne Dupre, songs.
8:30—Bar Association: Judge, Jury and Justice—Justice Felix J. McCook.
9:45—R. E. Meyer, violin.
10:15—Henry Rowley, baritone.
10:30—Police alarms; weather; tide tables.

455—WEAF—416.

6:45 A. M.—Tower exercises.
8:00 A. M.—Federation devotions
8:15 A. M.—Parnassus Trio.
8:30 A. M.—Cheerio.
10:45 A. M.—Hoyle Trio.
11:00 A. M.—Studio music.
11:15 A. M.—Household Institute.
11:30 A. M.—Leslie Frick, contralto.
11:45 A. M.—Studio program.
12:15—Eleanor Kinsey, soprano.
12:30—Markets; weather.
12:45—Pennsylvania luncheon music.
4:45—Marie Marinelli, songs.
5:00—Music for Mothers—Harriet Seymour.
5:15—Parnassus Trio.
5:15—Mental Exercises—Prof. E. Wood.
5:30—Studio program.
6:00—Interview—Don Hancock.
6:15—Manhattan Trio.
6:45—Recreation — Capt. Charles Scully.
7:00—Chinaland Orchestra.
7:30—Van's Orchestra.
8:00—Waldorf-Astoria music.
9:00—Hymn sing.
7:30—Coward Comfort Orchestra.
8:00—Dodge Brothers' Orchestra; quartet; soloists.
8:30—Hoover Sentinels; quartets
9:00—Howard correct time.
9:01—Cliquot Club Eskimos.
10:00—Smith Brothers.
10:15—Stella's Pennsylvanians.
11:30—Park Central Orchestra.

455—WJZ—360.

10:00 A. M.—Health—Dr. Royal S. Copeland.
12:30—Park Central music.
1:30—Astor Orchestra.
2:00—Weather reports.
2:05—Menu—Mrs. Julian Heath.
2:20—Citizenship — Mrs. Clayton D. Lee.
2:30—Talk—Phillis Smith.
2:40—The Venetian Gondoliers.
3:45—Stories for children.
4:00—Helen Reilly, songs.
4:15—Anti - Vivisection — H. H. Wehringer.
4:30—Casey's Orchestra.
5:30—Market quotations; financial summary.
5:45—W. Ames, songs.
6:00—Statler Orchestra.
6:35—Summary of programs.
7:00—Longines correct time.
7:01—U. S. Marine Band.
7:30—Deadliest Enemy—Capt. R. P. Hobson.
7:50—String trio.
8:00—Retold tales—Clarion Call.
8:30—Ampico Hour; Frank Sheridan, piano; Black's Orchestra.
9:00—Maxwell hour; James MacPherson, bass; Lenox String Quartet.
9:30—Prizefight—Delaney vs. Heeney.
10:00—Continentals (operatic concert, end of fight).
11:00—Slumber music.

422—WOR—710.

2:30—Market basket.
2:40—J. A. Clark, baritone.
3:00—Chimes; Nichols Trio.
3:30—Wilson and Addy, duets.
3:48—Rafael Saumell, piano.
5:00—Leviathan Little Symphony.
6:00—Radio students' clinic.
6:15—Shelton Ensemble.
6:40—Something about everything.
6:45—Happy Girl.
7:00—Shelton Ensemble.
7:30—Byers's Orchestra.
8:00—Sessions chimes; N. Y. U.: Current Events—Prof. Charles Hodkee.
8:15—Eva Mann, piano.
8:22—New York Philharmonic Orchestra.
10:17—Organ nocturne; Ellen Rumsey, contralto.
11:00—News; weather.
11:05—Specht Orchestra.

288—WRN—760.

2:30—Studio program.
3:10—Lexington Orchestra.
5:00—Sophie Errlich, soprano; Lucy Giardini, piano.
5:30—Van Emden, songs.
5:45—Sampson and Wolff, harmony.
6:00—Reform Robbie, talk.
10:10—Piotti and Hardy, duets.
10:25—Poems—N. T. G.
10:30—Mabel Lenehan, contralto.
10:45—Kennedy's Gang.
11:00—Vaudeville period.
11:30—Frivolity Orchestra.

368—WFAP—760.

11:00 A. M.—Tone Inn.
11:30 A. M.—Women's hour.
12:30—Talk—Miss Weimer.
12:40—Good cheer program.
1:00—News flashes.
1:10—J. O'Hara, tenor.
1:30—Keen's Ensemble.
7:00—Iceland Orchestra.
7:30—Mayflower Orchestra.
8:00—Oakland's Chateau.
9:00—American hour.
9:30—Dramatization—The Enemy.
10:00—News flashes.

370—WLWL—810.

6:00—Parish schools hour.
6:05—Marie Fluegel, soprano.
6:20—Orchestra; memories.
6:45—Can You Spell?
7:00—Alma Stoll, contralto.
7:15—Lenox Ensemble.
7:30—Question Box—Rev. M. A. Reilly.

370—WMCA—810.

10:00 A. M.—Personal Shopper.
10:15 A. M.—"Mechanical Doll."
10:30 A. M.—Studio program.
10:45 A. M.—Droesch Hour.
12:00 M.—Women's hour.
1:00—Dinner Shorts.
2:00—Queen Quality program.
3:00—Equitable Melodians.
4:00—Seibert Syncopators.
5:00—Hudson Bay Funsters.
5:30—Studio program.
6:00—Herbert's correct time; Veniva musicale.
6:15—Imperial Skirt Trio.
6:30—Travelers Accident Review.
6:45—Crane musicale.
7:00—Investment talk.
7:15—Underberg Boys.
7:30—Staff recital.
10:00—Zellman's Orchestra.
10:30—Rosemont Orchestra.
11:00—Time; McAlpineers Orchestra.
11:30—Elmo Russ, songs.
11:50—McAlpineers Orchestra.
12:00—Broadway slide.

360—WJBO—770.

12:00 M.—Yiguet time.
12:55—Weather forecast.
12:58—Modern investments.
1:00—Bailey Orchestra.
2:01—Forum says.
2:02—Whispering Hawaiians.
2:30—Lenten thoughts.
4:30—Tea music.
5:30—Program summary.
6:31—Stern's Orchestra.
7:15—Park Lane Orchestra.
7:45—Belvedere Brooke Post.
8:00—Willys-Knight Orchestra.
9:00—Forum says.
9:02—R. Sircom, organ.
9:23—Modern investments talk.
9:30—Grebe hour of music.
10:30—Piguet time.
10:31—Negro hour: Florence Mills program.
11:30—King's Orchestra.
12:00—Piguet time.

294—WGL—1,020.

10:00 A. M.—Brunswick hour.
10:30 A. M.—Farm bulletins.
11:00 A. M.—Narcotic education.
2:00—Pacific Islander, guitar.
2:15—Sammy Smith, songs.
2:30—Cole Greene, soprano.
2:45—Ivan Carlson, accordion.
3:00—J. K. Young, tenor.
3:15—Vy Normandie, soprano.
3:30—Glinsburg's Entertainers.
4:00—Time; news; sports.
6:05—Filipino Serenaders.
6:30—Investment period.
7:00—Two pianos.
7:15—Addash Syncopators.
7:30—Big Brother—A. C. Dawson.
7:45—A. Quattlebaum, tenor.
8:00—The Motion Picture of Tomorrow—C. E. Milliken.
8:15—St. David's Day commemoration: Welsh chorus, orchestra.
9:00—Correct time.

336—WFCB—900.

4:00—Poets' Corner.
4:15—Frances Allison, soprano.
4:30—Studio program.
4:45—Roger Temple.
5:00—French leaves.
5:30—Beloved Vagabonds.
6:00—George Keiling, harmonica.
6:15—Hour from Spirane.
6:30—Interview—M. Simmons.
6:45—Carl Fique, piano.
7:15—String quartet.
7:30—Rozelle and Mack.
8:15—Danny Dewar, tenor.
8:30—Estelle Erlay, soprano.
8:45—Al Fostrom, songs.
9:00—Violin duets and song.
10:00—Kentuckiana Orchestra.
10:45—Civoru Artists.

348—WGBS—860.

9:00 A. M.—String trio.
9:30 A. M.—Shopping service.
9:45 A. M.—String trio.
10:00 A. M.—Bliva Willson, songs.
10:40 A. M.—String trio.
10:45 A. M.—Gym class.
1:30—Scripture reading.
1:35—S. Gloe, piano; M. Brodsky, saxophone.
2:00—Lillian Dublin, lieder.
2:15—Women as Editorial Writers—Fanny Holden.
2:25—Helene Whitaker, piano.
2:30—Interview—John Eldridge.
2:40—Lester Pederman, piano.
2:50—Mixed quartet.
3:45—Organ recital.
6:00—Uncle Gee Bee.
10:00—Dixie Ramblers.
10:15—J. and H. Novick, duets.
10:30—Dixie Ramblers.
10:45—Operatic duets.
11:00—County Fair Orchestra.
11:30—Marion Bradley, soprano.
11:45—Nick Pace, songs.
12:00—County Fair Orchestra.

326—WRNY—920.

11:00 A. M.—Keeping Fit Class.
11:15 A. M.—Pure food bulletin.
11:20 A. M.—Dr. N. D. Winkler, piano.
12:05—Dish-a-Day.
12:15—Eugenie Wilson, soprano.
12:30—Electric ferries talk.
12:32—Joe Guzik, piano.

326—WBBR—1,170.

2:00—Weather forecast.
2:05—Concert Trio.
2:25—Garden talk—L. Gardener.
2:40—Concert Trio.
2:55—Dinner salad.
3:00—Talk—W. Woodworth.
3:15—Ronald Barclay, piano.
3:30—Lecture—H. B. Held.
7:00—Studio orchestra.
8:15—Dr. Frasz, tenor.
7:50—Questions and Answers.
8:00—Chiropractic Lecture — W. F. Werner.
8:15—P. Frasz, tenor.
8:30—Greek Bible lecture—John Vretos.

280—WWRL—1,500.

11:00 A. M.—Dance music.
12:00 M.—Popular program.
8:00—Sport talk.
8:05—Wolverines Orchestra; songs.
9:05—John Schiller, melodist.

326—WLTH—1,170.

4:00—Phyllis Mayer, piano.
4:15—Money Post.
4:30—Tea music; Happy Times Club.
5:45—Weather; stocks.
6:00—Sport talk.
6:15—Leverich Ensemble.
6:45—Manhattan Sammy.
9:00—Time; Jack Early, tenor.
9:15—Long Island Auto Club.
9:15—Brooklyn Safety Council.
9:30—Tuxedo Orchestra.
10:00—Gilsane's Irish music.
10:30—El Jollto Entertainers.
11:00—Towers Orchestra.
11:30—Moulin Rouge.
12:00—Kelly's Entertainers.
12:30 A. M.—El Jollto Orchestra.

360—WEVD—1,220.

1:00—Jennie Muhlsiegel, soprano.
1:20—Norman Allen, baritone.
1:40—Maude Tollefson.
2:00—Rolf Weil, baritone.
2:20—Mary Hubbard, reader.
2:40—Belgian Conservatory.
3:00—Viola Branchay, coloratura.
3:20—Helen Bloom, reader.
3:40—Doris Sprague, soprano.
4:00—Adolf Otterstein, violin.
4:20—Mina Shakman, soprano.
4:40—Rosa Kovar, contralto.
5:00—Hour from Spirane.
9:00—Eva Krautz, soprano.
9:15—W. I. Hull—Big Navy Bill
9:30—String quartet.
9:45—C. D. Thompson — Public Ownership.
10:00—J. De Stefano, tenor.
10:15—String quartet.
10:30—The Communist Manifesto
10:45—String quartet.
11:00—Mello Orchestra.

236—WHAP—1,270.

6:00—Orchestra.
6:30—Reading—Augusta Stetson.
7:30—Time—Hickman Price.
7:55—Music.
8:00—Kindness to Animals—Diana Belais.

236—WMSG—1,270.

8:30—Happy Songster.
8:35—Aviation news.
8:40—Elvira Geiger, piano.
8:50—Weather forecast.
8:55—Elvira Geiger, piano.
9:15—National Distributers.
9:30—Harmony duets.
9:45—Joseph Martinson—Coffee.
9:50—Elliott Sisters, songs.
10:00—Orchestra.
10:10—News items.
10:20—Dance orchestra.
10:30—Manufacturers' program.
10:45—Dance program.
11:00—Willy White, piano.
11:15—Thomas Wilson, tenor.
11:45—Micky Addy, piano.
12:00—Correct time.

227—WBBC—1,330.

10:00 A. M.—Studio program.
11:00 A. M.—Merchants' review.
12:00 M.—Correct time.
1:00—Charles Coleman, piano.
4:30—To be announced.
4:45—Ramsey's Kiddies Revue.
5:15—Gehl Zbrolsky, violin; Edna Herlin, piano.
5:30—Helena Duffy, ukulele.
5:45—A. De Optates, piano.
7:00—Correct time.
7:01—Sports returns.
7:15—All-Star Jewish program.
8:15—Eveline Cohen, violin.
8:30—Theresa Blackwell — Irish Colleen.
8:45—C. Cunningham, accordion.
9:00—Ed Schneider, guitar.
9:20—E. Dawson, baritone.
9:35—Edith Dawson, baritone.
9:45—To be announced.
10:00—Correct time.

215—WERC—1,370.

1:00—Hour of marches.
1:30—Anne Thompson, piano.
2:15—Pauline Kittner, soprano.
2:30—Talk—Irene Phillips.
3:00—Studio music.
3:30—Trade mart meeting.
4:00—Renwell program.
10:00—Anne Thompson, piano.
10:15—Nash program.
10:45—Operatic selections.

NEW JERSEY

254—WODA, Paterson—1,020.

9:00 A. M.—Morning Glory hour.
9:50 A. M.—Police alarms.
10:00 A. M.—Correct time.
12:00 M.—Dance music.
12:20—News: songs.
12:45—Dance music.
1:00—Police alarms.
1:10—Merchants' program.
1:58—Telechron time.
4:30—Kiddies' Revue.
5:30—Sport Talk.
5:55—Police alarms.
9:00—Harmony quartet.
9:30—Aurelia Ransley, soprano.
9:45—Dusty Rentury, piano.
10:00—Mystic Caravan.
11:00—Colonial Inn Rendezvous.
11:30—Pagano Californians.

272—WPG, Atlantic City—1,100.

6:45—Organ recital.
6:55—News.
7:05—Shelburne dinner music.
8:00—Dinner dance music.
9:30—Playground Revelers.
9:00—Dual Trio.
10:00—Emo's movie broadcast.
10:20—Jean Wiener, organ.
11:10—Dance orchestras.

268—WGCP, Newark—1,120.

3:20—Cooperative program.
4:00—Joy hour.
5:00—Merchants' program.
5:30—Alice from Wonderland.
6:00—Time.
8:00—Artists' prize program.
8:30—Holly Park.
9:00—Studio recital.
10:00—Time.

268—WAAM, Newark—1,120.

7:00 A. M.—Sunrise hour.
8:00 A. M.—Shopping talk.
8:15 A. M.—Variety hour.
11:00 A. M.—Household Efficiency.
11:10 A. M.—Happy hour.
12:30—Strand Theatre organ.
1:00—Chalmers-Goodley concert.
10:00—Weather report.
10:01—Josephine Baney, contralto; Stella Golembiewski, piano; H. Golembiewski, violin.
10:45—Great Notch Orchestra.
11:30—Pickwick Orchestra.

246—WAAT, Jersey City—1,220.

9:30 A. M.—Morning program.
10:00 A. M.—Frank M. Sherlord and Lyndhurst program.
12:00 M.—Housewives' program.
1:00—Correct time.
6:00—Market reports.
6:05—Dance music.
6:40—Weather forecast.
6:45—Sports resume.
7:00—K. C. hour.
8:00—Blue Horse Orchestra; Sunshine Girl.
8:40—Jack Blum, piano.
9:00—Correct time.

246—WCAP, Asbury Park—1,250.

10:30 A. M.—Shopping tour.
11:00 A. M.—Bank time.
7:00—Talk—Sea Food.
7:15—Dinner music.
8:00—Studio program.
8:20—Mildred Truax, contralto.
8:40—Frank Breneman, baritone.
9:00—Bank time.
9:01—Talk—Syminetta Botta.
9:20—Genevieve Flannagan, soprano.
9:40—Studio program.
10:00—Fatterson's Orchestra.
11:00—Mayfair Theatre.
12:00—Wave Capers.

218—WBMD, Jersey City—1,410.

10:00 A. M.—Speed the Work hour.
11:00 A. M.—Shore—M. B. Sys.
11:30 A. M.—Baumann musicale.
12:00 M.—News; weather.
12:30—Rochat's time.
12:30—Talk—James J. Hagan.
6:00—Dainty Dress hour.
7:00—S. Putnam, tenor.
7:30—Ryan Trio, songs.

EAST

230—WGY, Schenectady—790.

6:45-8:45 A. M.—Same as WEAF.
11:00 A. M.—Same as WEAF.
12:00 M.—Time; weather; markets
2:00—Van Cortler's Orchestra.
2:30—Playlet.
6:30—Dinner music.
7:30—Cancellation of Infeatilled Debate—Dr. W. L. Godshall.
7:45—Tarvel Talk—Izella Jewel.
8:00—Same as WEAF.
10:00—Carborundum Band.
11:00—Same as WEAF.
11:30—Organ recital.

333—WBZ-WBZA—866. Springfield-Boston.

10:00 A. M.—Same as WJZ.
11:00 A. M.—Polly and Her Pals.
11:30 A. M.—Martha Ray.
11:35 A. M.—Polly and Her Pals.
11:55 A. M.—J. Gruber, piano.
12:10—Lenten services.
12:30—Same as WJZ.
12:40—Stoller Ensemble.
1:05—Time; weather reports.
1:27—Time; weather.
5:30—Magic box.
6:00—Capitolean Trio.
6:45—Flower talk.
6:50—Radical situation talk
7:10—Lowe's Orchestra.
7:30—Pioneer Entertainers.
8:00—Musical program.
8:30—Same as WJZ.
10:00—Violin recital.
10:30—Victor Orchestra.
11:30—Time; weather.

316—KDKA, Pittsburgh—980.

9:45 A. M.—Time; news; markets
10:00 A. M.—Same as WJZ.
11:00 A. M.—Housewives' period.
11:35 A. M.—Theatrical calendar.
11:20—Servants—Alice McCarren.
11:57 A. M.—Time signals.
12:00—Lenten service.
3:00—Musical masterpiece.
4:00—Time; weather reports.
5:00—Time; markets.
6:05—Pittsburgh University address — Business — James H. Green.
6:10—Theatrical calendar.
6:15—Symphony orchestra.
7:00—Time; automatic agitators.
7:30—Novelty program.
8:00—Same as WJZ.
10:00—Time; weather.

278—WHAM, Rochester—1,076.

6:30—Stock market.
6:45—Same as WGY.
8:00—Same as WJZ.
11:00—News; Homesteader's Orchestra.

265—WRC, Bridgeport—1,130.

9:00 A. M.—Port Chester merchants.
11:53 A. M.—Time signals.
12:00 M.—Luncheon music.
1:00—Late news.
1:03—Agriculture Bulletins.
5:00—Greenwich merchants; time.
6:01—Bridgeport merchants.
7:00—Weather reports.
8:00—Connecticut Entertainers.
9:00—Studio program.
10:00—News; Cole's Orchestra.

216—WOKO, Peekskill—1,360.

10:00 A. M.—Sunshine hour; time.
7:00—Studio program.
8:30—International Bible students; talk.
10:00—Dance orchestras.

TIME-TABLE OF DISTANT STATIONS

March 1, 1928—Eastern Standard Time.

EASTERN STATIONS.

Call.	Wave	K. C.	Location and Time.
WBAL	286	1,050	Baltimore—3:30-5; 6-11 P. M.
WNAC	461	650	Boston—10:30 A. M.-12 M.
WEEI	500	590	Boston—2-3; 6-10:35 P. M.
WGR	303	990	Buffalo—6:30-11 P. M.
WMAK	545	550	Buffalo—6-12 P. M.
WLW	428	700	Cincinnati—6:45-12 P. M.
WSAI	361	830	Cincinnati—7:30 P. M.-12:30 A. M.
WTAM	390	770	Cleveland—12:45—6-12 P. M.
WWJ	353	850	Detroit—6-12 P. M.
WGHP	319	940	Detroit—6-10:30 P. M.
WTIC	395	560	Hartford—11 A. M.-1; 2-3; 6:30-11:15 P. M.
WIP	509	990	Philadelphia—10-11 A. M.; 1-2; 3-4; 6:30-7:30; 8-10 P. M.
WLIT	405	740	Philadelphia—11:15 A. M.-1; 2-3; 4:30-8 P. M.
WOO	349	860	Philadelphia—11:55 A. M.-1; 4:60-5; 7:30-8 P. M.
WFI	408	740	Philadelphia—10:15-11 A. M.; 1-4; 8-10:30 P. M.
WCAE	461	650	Pittsburgh—6-12 P. M.
WCSH	256	920	Portland—6-9 P. M.
WJAR	275	890	Providence—10-11 A. M.; 1-2; 7:30-10 P. M.
WRC	469	640	Washington—6:45-7:45 A. M.; 12:55-3; 7-11 P. M.
WTAG	517	580	Worcester—10:30 A. M.-2; 7:30-10:35 P. M.

CHICAGO.

WGN.			
WLIB	416	720	Chicago—10 A. M.-1:30 A. M.
WBBM	390	770	Chicago—1-2; 8 P. M.-1 A. M.
KYW	536	570	Chicago—7:30 P. M.-1 A. M.
WMAQ	448	670	Chicago—8 P. M.-1 A. M.
WLS	345	870	Chicago—5-6 P. M.
WCFL	484	620	Chicago—6-11:30 P. M.

SOUTH.

WSB	476	630	Atlanta—8:30 P. M.-12:30 A. M
WSMB	319	940	Clearwater—7:30-11:30 P. M.
WFAA	546	550	Dallas—8-12 P. M.
WBAP	500	600	Fort Worth—9 P. M.-2 A. M.
KTHS	375	800	Hot Springs—9:30-12 P. M.
WHAS	399	830	Louisville—8-11:30 P. M.
WSM	337	900	Nashville—6:30-12 P. M.
HNR	361	830	Port au Prince—8:30-9:30 P. M.
WRVA	254	1,180	Richmond—6-11 P. M.

WEST.

WOC	370	810	Davenport—6:45-11:30 P. M.
KOA	322	920	Denver—6:30-12 P. M.
WHO	526	1000	Des Moines—7-12 P. M.
WDAF	370	810	Kansas City—7 P. M.-1 A. M.
KGO	384	780	Oakland—6 P. M.-2 A. M.
KHJ	416	720	Los Angeles—9:30 P. M.-1 A. M.
KFI	468	640	Los Angeles—4 P. M.-1 A. M.
WCCO	405	740	Minneapolis—7-12 P. M.
KOMO	360	980	Seattle—10:57 P. M.-3 A. M.
KMOX	280	1,060	St. Louis—6 P. M.-2 A. M.
WCBD	345	870	Zion—9-11 P. M.

CANADA.

CNRC	435	690	Calgary—11:30-12 P. M.
CNRM	411	730	Montreal—7:15-11:30 P. M.
CNRO	435	690	Ottawa—7:15-11:30 P. M.
CNRQ	341	880	Quebec—7:15-12 P. M.
CKNC	357	840	Toronto—9-10 P. M.
CFCA	357	840	Toronto—11 P. M.-2 A. M.
CNRV	291	1,030	Vancouver—1-2 A. M.
CNRW	384	780	Winnipeg—7:30-8 P. M.

OUTSTANDING EVENTS ON THE AIR TODAY

7:01 P. M.—U. S. Marine Band—WJZ, WREN, WRC, WOW.

7:30 P. M.—Coward Orchestra — WEAF, WEEI, WTIC, WJAR, WTAG, WCSH.

8:00 P. M.—Willys-Knight Orchestra—WABC.

8:00 P. M.—Dodge Orchestra; quartet — WEAF and thirty stations.

8:25 P. M.—New York Philharmonic Orchestra; Arturo Toscanini, conducting—WOR.

8:30 P. M.—Ampico Hour; Frank Sheridan, piano; Black's Orchestra—WJZ and eleven stations.

8:30 P. M.—Hoover Quartet; orchestra—WEAF and twenty-one stations.

9:00 P. M.—Maxwell Hour; James MacPherson, bass; Lenox String Quartet—WJZ and twenty-six stations.

9:01 P. M.—Eskimos Banjo Orchestra—WEAF and ten stations.

9:30 P. M.—Prizefight, Delaney vs. Heeney—WJZ.

10:15 P. M.—Organ Recital—WOR.

PAPER IS 100 YEARS OLD.

Courier des Etats-Unis Published First Issue March 1, 1828.

One hundred years of unbroken publication is being celebrated by the French language newspaper Courier des Etats Unis, which published its first issue on March 1, 1828.

The Courier began as a weekly. The Associated Press reports, but within a year was publishing twice weekly and ten years after its founding it began issuing three editions a week. In 1851 it entered the field of daily journalism.

It has had several competitors, one continuing publication for thirty-one years, but it has survived them all and is now the only French language newspaper in New York. It has a worldwide circulation. It is owned by the H. P. Sampers Company and Firmin Guego is editor-in-chief.

Move Jersey Police Headquarters.

MIDDLETOWN, N. J., Feb. 29.—Local State Police Headquarters were moved from Middletown to South Keyport today. The move is to put the State police on the State highway in a more central location.

HELICOPTER CYLINDER EXPLODES DURING TEST

Three Workmen in Hangar Escape When Pieces of Metal Are Hurled in All Directions.

Special to The New York Times.

CURTISS FIELD, L. I., Feb. 29.—Three workmen in Hangar 33 narrowly escaped extinction by means of a helicopter here this afternoon. When the machine, the invention of Edward Fitzgerald of Brooklyn, exploded. A cylinder of duralumin ten feet high, one of two shaped like huge milk bottles which were fastened six feet apart with a motor between to form the helicopter, burst into small pieces with tremendous force as it was being tested.

Shreds of the metal were sprinkled in all directions like shrapnel. One shiver went through a wooden beam six inches thick. None of the parts struck the workmen who were close by inside the hangar.

The principle of Mr. Fitzgerald's flying machine, as he explained it today, is that of a pair of fans or propellers inside the big cylinders whose bases are open. The propellers revolving exert great pressure downward and thus push the helicopter into the air. The helicopter was on its side when the accident happened. Mr. Fitzgerald attributed the explosion to the intense air pressure and announced himself to be much gratified by the tests. He is taking the machine back to Brooklyn to be rebuilt.

Now in operation at Landay Hall, cor. 42 St. & 6th Ave. and other Landay stores

REPORTS RADIO FANS IMPROVE PROGRAMS

Broadcasters' Field Man Says They Object Quickly to Change of Standard.

SARNOFF ASSAILS CONGRESS

Tells Electrical League That the Industry Needs Encouragement Instead of Interference.

Radio stations throughout the country are rapidly becoming toll broadcasters in an effort to survive, said Paul W. Morency yesterday. He is field representative of the National Association of Broadcasters and is in New York after a six months' tour on which he visited 170 radio stations in twenty-six States and traveled 30,000 miles.

"Listeners are taking an active hand through the mail or by telephone and telegraph in the direction of their favorite stations and the programs which they put on the air," said Mr. Morency. "This is rapidly bringing about a general usage of good commercial programs presented at regular hours. It seems to take only a short time for a good program to become so well established in the minds of listeners that the least deviation causes floods of protest."

"On the other hand," he continued, "there is a decidedly slower realization on the part of station directors that it is better to sign off temporarily if they have nothing worth while to broadcast than to put on an inferior program."

"Heavy maintenance costs are a factor in the trend of stations toward the commercial," he said. "This is augmented by the fact that greater broadcasting power allows the station to ask and receive greater returns for the sale of time on the air. The general rule is that double the power doubles the price asked. There is also a great tendency on the part of small stations to ask increases in power for no other reason than to be the equal of stations considered as competitors.

"The business of advertising on the air is becoming better established and is on a firmer basis today than ever before."

A plea for less interference and more encouragement by Congress in its dealings with the radio industry was made yesterday by David Sarnoff, Vice President and general manager of the Radio Corporation of America. Speaking at a luncheon of the New York Electrical League in the Commodore Hotel, he said the radio industry would welcome proper investigation and regulation, but that it deplored the tendencies of certain lawmakers to emulate the loud speaker and to hamper the progress of the industry here when foreign countries were making every effort to encourage theirs.

The next important developments of the industry, Mr. Sarnoff said, would be in facsimile transmission of messages and in television.

"We will hear much more about these developments within the year," he said. "My guess is that within five years they will be as much a part of our life as sound broadcasting is now."

Sheltons Reindicted in Illinois.

ST. LOUIS, Feb. 29 (AP).—New indictments against the three Shelton brothers, Southern Illinois gangsters, and others for the $15,000 Collinsville (Ill.) mail robbery of January, 1925, have been returned by a Federal Grand Jury at Springfield, Ill., it was disclosed here today with the arrest of Milford Jones, 27, one of those indicted.

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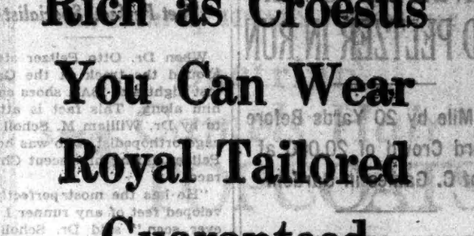

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Conger and Peltzer Trail Hahn in Garden Mile Before Record Crowd of 20,000

HAHN BEATS CONGER AND PELTZER IN RUN

Wins Mile by 20 Yards Before Record Crowd of 20,000 at K. of C. Games in Garden.

MAYOR FIRES STARTING GUN

Peltzer Trails Conger by 50 Yards as Victor Speeds On to Decisive Triumph.

EDWARDS WINS CASEY 600

Leads Leness and Sober to Tape and Lermond Wins 2-Mile Test, With Ray Fifth.

By BRYAN FIELD.

Lloyd Hahn of the Boston A. A. ran within a second of the world's indoor mile record last night in Madison Square Garden and decisively defeated Raymond Conger, Iowa youth, and Dr. Otto Peltzer, German champion. Hahn won in 4:13 before a record crowd of 20,000 persons, which included the German Ambassador and other distinguished guests. Mayor Walker started the race, which was the feature of the annual games of the Knights of Columbus. The crowd was the largest that ever saw an indoor meet in New York.

Hahn defeated Conger by twenty yards. Conger led Peltzer by fifty yards. Hahn went out at the gun and was never headed. So fast was his pace and so sure his lead that he practically ran against time. Conger made no challenge as he was never near enough. Peltzer was so tired by the pace that he stepped or staggered off the track on the final lap, but got back on again and finished the last hundred yards of the race slowed to a weary trot.

It makes Hahn about the greatest competitor of the indoor season and Jack Ryder, the coach who developed him, one of the outstanding candidates for selection on the Olympic coaching staff. Ryder stood within the ring last night and waved the time signals to Hahn to let him know that it was Father Time who was his greatest competitor.

Hahn Streaks Ahead.

When Hahn got the signal at the end of the seventh lap of the eleven-lap course he lit out like a scared rabbit and opened up an ever-increasing lead on Conger.

At the end of the seventh lap the margin was five yards. It was ten at the eighth, fifteen at the ninth and twenty at the tenth. Conger showed his courage by sprinting on the last lap and thus held Hahn's lead to twenty yards.

Peltzer showed his courage by staying on the track and running out the race when he was hopelessly distanced and beaten. He was a champion not afraid to take a licking and not afraid to finish far in the ruck rather than quit the track.

The race was Hahn's second fastest indoor mile and his second victory over a great foreign adversary. Last year at the Knights of Columbus games he conquered Edvin Wide of Sweden in 4:12 1-5, a fifth of a second slower than the world's record. In this country the result again puts Hahn at the top of the heap. Hahn demonstrated conclusively his superiority over Conger, who broke his two-year winning streak a week ago last Saturday in Kansas City.

Track Cleared for Race.

There was a great stir of preparation before the start of the race. The track and floor were cleared and the officials rushed backward and forward, completing last minute details. Batteries of cameras were massed across the track and Hahn and Conger were snapped.

Peltzer pulled the old prize ring trick of keeping his opponents waiting. Conger and Hahn stalked up and down the track with no sign of the German. This went on for several minutes and then the German appeared. He pulled off his sweat togs and was revealed in a fresh white shirt with red band with the black eagle emblazoned upon it.

Peltzer took a turn around the track and Mayor Walker came down from his box. Then Hahn and Conger dropped their sweat togs and the men took their places on the starting line.

After a few snapshots, Mayor Walker stepped into the picture, fingered the starting gun nervously, and made a fake start for the movies.

After this the men were introduced. Peltzer got the first introduction and a great cheer. Every one arose as the German anthem was played. Hahn brought down the house when introduced and even Mayor Walker clapped. Conger got just as big a cheer when introduced.

Mayor Walker got the biggest yell of them all. He was introduced as the starter of the race and he took a run out on the track as an athlete does.

The men drew lots for places and Hahn got the pole with Peltzer in the middle and Conger on the outside. The Mayor fired the gun and the race was on.

Hahn Away in Front.

Hahn was away in front at the gun. Conger fell into second place, three yards separated each man until the end of the seventh lap, when Hahn cut loose. At various times from the first lap to the seventh, Peltzer, who was third throughout the race, fell behind to perhaps five yards. Each time he pulled up, however.

On two occasions Peltzer swung away from the pole and looked as if he was going to try to jump Conger. Each time he apparently thought better of it, for he never made the bid.

Hahn's fractional times for the race were: Quarter, 1:00 4-5; half, 2:04 1-5; three-quarters, 3:07 4-5. Hahn did not appear terribly fatigued at the finish. He ran to a great din of cheering on the last three or four laps as he increased by more and more his margin over his rivals. At the finish of the race, he and Conger and Peltzer and all the thousands in the Garden stood up as "The Star-Spangled Banner" was played.

The race was not started in the usual place. An official measurement in the afternoon before the race showed the track to be 1 foot 2 inches too long on each lap. This made a difference of 13 feet 9 inches in the mile. Jack Downing, the referee, discovered the difference in measurement, and as it was too late to shift the track, the starting place was altered.

Phil Edwards of New York University, national 600-yard champion, and beaten only once this season, and that time by Hahn, won the Casey 600 in sensational time and fashion. He finished in 1:12 4-5, to run the third fastest 600 yards ever to be run so far as A. A. U. record books are concerned.

Edwards defeated by three yards George Leness of the New York A. C., whom he dethroned last Saturday night as national 600-yard champion. Johnny Gibson of the Bloomfield Lyceum, conqueror of Lord Burghley and world's record holder at the 440-yards hurdles, finished third, but was disqualified for pushing. This gave Pincus Sober of the Holy Name Club third place.

Wins the Hayes Trophy.

The present world's record for 600 yards is 1:11 3-5, set by Alan Helffrich in 1925. Before that the world's record was 1:12 4-5, and this is the time that Edwards made last night. By his victory he captured the Cardinal Hayes Trophy. He has not been defeated at 600 yards this season, the defeat by Hahn being in the half-mile race, in which Hahn ran faster than the world's record.

The field that faced the gun was one of the greatest 600 fields of the season. Besides Edwards, Leness, Gibson and Sober the starters were Frank Burns of the Boston A. A., Joe Tierney of the New York A. C., and Oliver Proudlock of the Newark A. C.

At the gun Leness took the lead, with Gibson second and the others bunched. At the end of the first lap Leness still led and Gibson was second. His offense occurred here when he attempted to pass Leness. Edwards was third at the time and closing fast on the two leaders.

At the end of the second lap Leness was still first, but Edwards was on his heels, with Gibson five yards back of him. Half way through the third lap Edwards jumped Leness. Leness tired, while Edwards ran on to the finish with his fine free and easy stride. Gibson closed up somewhat on Leness. Sober came with his usual burst of speed to take fourth position from Tierney.

Leo Lermond, national two-mile champion and the sensational youngster from the Boston A. A., took the measure of Joie Ray, the Kankakee Kid from the Illinois A. C., and about two score others in the two-mile run. Lermond and Ray were scratch starters in a race that had a limit handicap of 150 yards.

Kirby Finishes Second.

Eddie Kirby of the Newark A. C., with a twenty-five-yard handicap, was second to Lermond, and Mel Dalton of Seton Hall, with the same handicap as Kirby, was third. Ray finished fifth. Lermond's time was 9:25 1-5, which he has surpassed at least three times before this season.

Aside from the relay leg of a mile which he ran in the national championships last Saturday, Ray was making his first competitive appearance in several years. Lermond and Ray cut down the big field, with Lermond leading. The course was twenty-two laps.

Nine laps to go, Ray jumped Lermond and led for six laps. With three laps to go, Lermond jumped Ray and turned on one of the sprints for which he is noted. He moved away from Ray, who did not challenge him. On the last lap Lermond let out an additional notch and won over Kirby by a big margin.

World's Mark Is Equaled.

Fireworks started early when a world's record was equaled. This was done by Weems Baskin, unattached, who won the hurdles competitions at the recent New York A. C., and national championships. Baskin won so easily and by such a big margin that it did not seem possible that he was running as fast as the world's record set in 1924 by Carl Christiensen. The event was the 60-yard hurdles and the time was 0:07 4-5.

The first event of the septathlon demonstrated the speed of Chief Fait Elkins, formerly of Nebraska University, and of Harry Flippen from Virginia and the Newark A. C., both of whom competed unattached. Five septathlon men started the competition. They, besides Elkins and Flippen, were Harold Osborn of the Illinois A. C., who holds the world's decathlon record; Barney Berlinger, Pennsylvania University freshman, and Emerson Norton of the Illinois A. C., runner-up for the Olympic decathlon championship in 1924.

Berlinger won the event with Elkins second and Osborn third. Berlinger scored 5,719 points. This compares with the total of 5,885.3 made by Charley Hoff of Norway in 1926. Elkins's total was 5,618. Osborn holds the accepted world's record for the decathlon. His third place total last night was 5,483. Norton was fourth and Flippen fifth.

The sixty-yard dash, first septathlon event, was run in heats, Elkins, Osborn and Norton in the first heat and Flippen and Berlinger in the second. Elkins and Flippen won the heats, each with a performance of 0:06 2-5, which gave them a perfect mark in the event. Points in the septathlon are figured against the standard, that standard being the world's record in 1912.

The world's sixty-yard dash record in 1912 was 0:06 2-5 and both Elkins and Flippen equaled it. Flippen won by a big margin over Osborn, who was second, and Norton, who got third. Osborn's time was 0:06 4-5 and Norton's 0:07. Berlinger ran only a fifth of a second behind Flippen in the second heat.

The summaries:

One-Half Mile Handicap (Race A)—Won by E. R. Deuchar, Good Shepherd A. C. (40 yards); Otto Becker Jr., Millrose A. A. (35 yards), second; H. Williams, Paulist A. C. (25 yards), third; Ralph Smith, Central Y. M. C. A. (35 yards), fourth. Time—1:50.

One-Half Mile Handicap (Race B)—Won by Frank Denyer, Fordham University (40 yards); Stewart Gates, Central Y. M. C. A. (25 yards), second; Eddie Deady, Newark A. C. (15 yards), third; Francis J. Daly, Boston College (scratch), fourth. Time—1:59 1-5.

One-Mile Handicap Walk—Won by A. K. Podretzki, unattached (45 seconds); F. Warpula, Mohawk A. C. (20 seconds), second; R. Hantke, Bronx Union Y. M. C. A. (20 seconds), third; C. H. Speechley, Morningside A. C. (45 seconds), fourth. Time—7:16 4-5.

One-Half Mile Industrial Relay—Won by New York Stock Exchange (Costello, McCue, Rae and Mercandino); Prudential Insurance Company A. A. second; Millrose A. A. team, third. Time—1:34 3-5.

Four-Lap Parochial School Relay—Won by Ascension team (Moran, Craig, Muldoon and Hurley); Immaculate Conception team, second, St. Gabriel team, third. Time—1:16.

40-Yard Dash—Won by Frank Hussey, New York A. C.; James Pappas, Princeton University, second; Al Miller, Boston A. A., third; Albert R. Post, New York A. C., fourth. Time—0:04 4-5.

60-Yard Dash—Won by Bob McAllister, Columbus Council K. of C.; Chet Bowman, Newark A. C., second; Roland Locke, unattached, third. Time—0:06 4-5.

50-Yard Dash (for first and second place men in 40 and 60-yard dashes)—Won by Hussey; Bowman, second; Pappas, third; McAllister, fourth.

60-Yard High Hurdles—Won by Weems Baskin, unattached; Carl Ring, New York A. C., second; Sol Furth, New York University, third. Time—0:07 4-5.

60-Yard Handicap Dash—Won by Daniel D'Auria, Central Y. M. C. A. (5 feet); William Dyson, unattached (6 feet), second; Carl Axelrod, Columbia University (2 feet), third. Time—0:06 3-5.

60-Yard Handicap Dash (Closed to K. of C.)—Won by L. J. Burns, San Domingo Council (8 feet); A. J. Plansky, St. Alpranaus A. A. (scratch), second; W. Quallers, La Rabida Council (6 feet), third. Time—0:06 3-5.

220-Yard Handicap Dash—Won by D. M. Costello, New York Stock Exchange (9 yards); S. J. Razza, St. Anselm's A. C. (8 yards), second; Hugh Tole, Fordham University (6 yards), third. Time—0:23.

440-Yard Handicap Run (Closed to K. of C.)—Won by D. Lilly, Rabida Council (10 yards); J. Reid, Bishop Gros Council (18 yards), second; G. L. Ryan, Belleville Council (15 yards), third. Time—0:53 3-5.

1,200-Yard High and Prep School Relay—Won by New Utrecht H. S. (Tietelbaum, Casteh, Kelly and Sternbach); Kearny H. S., second; Seton Hall Prep, third. Time—2:18 3-5.

Casey 600 Yards—Won by Phil Edwards, New York University; George Leness, New York A. C., second; Pincus Sober, Holy Name Club, third. Time—1:12 4-5. (John Gibson, Bloomfield Lyceum, finished in third place, but was disqualified.)

2-Mile Handicap Run—Won by Leo Lermond, Boston A. A. (Scratch); Edward Kirby, Newark A. C. (25 yards), second; Melvin Dalton, Seton Hall (25 yards), third; Eugene Venske, Shanahan Catholic Club (25 yards), fourth; Joie Ray, Illinois A. C. (scratch), fifth. Time—9:25 1-5.

International One-Mile Invitation Run—Won by Lloyd Hahn, Boston A. A.; Raymond Conger, Illinois A. C., second; Dr. Otto Pelzer, Germany, third. Time—4:13.

One-Half Mile Special Invitation—Won by Sid Robinson, unattached; Sam H. Martin, Boston A. A., second; Edward Swinburne, New York A. C., third. Time—1:58.

One-Mile Handicap Club Relay—Won by Millrose A. A. (Posch, Bleiskiewicz, Strand and Toole) (scratch); Newark A. C. team (scratch), second; Loughlin Lyceum team, third. Time—3:24 4-5.

One-Mile Team Race Run—Won by Ronald F. Brown, Central Y. M. C. A. (70 yards); George W. Chatterton, unattached (75 yards), second; Robert Dalrymple, Boston A. A. (scratch), third; James Kennedy, Newark A. C. (scratch), fourth. Time—4:27.

300-Yard Special Invitation Dash—Won by Fred Aderman, Illinois A. C.; Frank Locke, Nebraska, second; James Burgess, New York A. C., third. Time—0:32 3-5.

One-Mile Metropolitan College Relay—Won by New York University (Reinstein, Trachy, Warwick and Veit); Fordham University, second; St. John's College, third; C. C. N. Y., fourth. Time—3:31 2-5.

One-Mile Council Relay (closed to K. of C.)—Won by Century Council 453 (Beagan, McArdle, McLaughlin and Barnes), St. Joseph Council 443, second; Almirante Council 143, third. Time—3:42.

One-Mile Council Relay (closed to K. of C.)—Won by San Domingo Council, Philadelphia (Jones, Burns, Carlin and McHugh); Columbus Council, Brooklyn, second; Marquette Council, Philadelphia, third. Time—3:26 4-5.

Running High Jump, Handicap—Won by Harold Joyce, Newark Prep (2½ inches); O. Bothen, Norwegian Turn Society (3½ inches), second; Leo Bernson, unattached (3 inches), third.

Septathlon.

Contestants—Chief Fait Elkins, unattached; Harold Osborn, Illinois A. C.; Emerson Norton, Illinois A. C.; Harry Flippen, unattached; Barney Berlinger, Pennsylvania University.

60-Yard Dash—Standard, 1912, World's Record of 0:06 2-5—First Heat—Won by Elkins, 0:06 2-5; Osborn, 0:06 4-5, second; Norton, 0.07, third. Second Heat—Won by Flippen, 0:06 2-5; Berlinger, 0:06 3-5, second.

Shot Put—Standard, 1912 Olympic Record, 50.394 Feet—Won by Berlinger (44 feet 7¾ inches); Norton (42 feet 6¾ inches), second; Elkins (41 feet 9¾ inches), third; Osborn (39 feet 4¾ inches), fourth; Flippen (36 feet 5½ inches), fifth.

Running High Jump (standard, 1912 Olympic record of 6.331 feet). Performance—Osborn, 6 feet 4½ inches; Norton, 6 feet 3½ inches; Flippen, 6 feet; Elkins, 5 feet 9½ inches; Berlinger, 5 feet 4½ inches.

60-Yard High Hurdles (standard, 1912 world's record of 0:08). Performance—First heat won by Osborn, 0:08 1-5; Elkins, 0:08 2-5, second; Norton, 0:08 3-5, third; second heat won by Flippen, 0:07 4-5; Berlinger, 0:08 1-5, second.

Pole Vault (standard, 1912 Olympic record, 12.950 feet). Performance—Won by Berlinger, 12 feet 5½ inches; Elkins, 11 feet 3½ inches, second; Osborn, 11 feet 3½ inches, third; Norton, 11 feet 1¼ inches, fourth; Flippen, 9 feet 6 inches, fifth.

Running Broad Jump (standard, 1912 Olympic record, 24.934 feet). Performance—Won by Elkins, 22 feet 9 inches; Flippen, 22 feet 6 inches, second; Berlinger, 21 feet 5¾ inches, third; Osborn, 21 feet 1½ inches, fourth; Norton, 20 feet, fifth.

400-Meter Run (standard, 1912 Olympic record, 0:48 1-5)—Won by Elkins, 0:55; third; Berlinger, 1:01 1-5, fourth; Norton, 1:02, fifth.

Final Standing—Won by Berlinger, 5,719; Elkins, 5,618, second; Osborn, 5,483, third; Norton, 5,166, fourth; Flippen, 5,114, fifth.

Peltzer Races in 13AA Shoes; Feet Perfect, Specialist Says

When Dr. Otto Peltzer stepped around the track at the Garden last night size 13AA shoes carried him along. This fact is attested to by Dr. William M. Scholl, Chicago orthopedist, who was host to Peltzer during his recent Chicago race.

"He has the most perfectly developed feet of any runner I have ever seen," said Dr. Scholl last night at the Garden. "Their unusual length gives him that magnificent springy stride and a powerful leverage. He has a high arch and all muscular attachments are very prominent. The leg muscles can be traced to their origin and are splendidly balanced and coordinated. His feet are normal in every respect, and he takes good care of them, raising on the toes repeatedly to strengthen the longitudinal arch."

DARTMOUTH SWIMMERS BEAT BROWN, 42 TO 20

Take Every First Place Except One—Bryant Comes From Behind to Win Relay.

Special to The New York Times.

HANOVER, N. H., Feb. 29.—The Dartmouth swimmers easily beat Brown today, 42 to 20. Wells took the only first place for the Bruins when he defeated Isham in the 200-yard breast stroke.

Bryant turned in a good race in the anchor leg of the relay when he overcame a two-yard disadvantage to win by inches.

The summaries:

50-Yard Swim—Won by Bryant, Dartmouth; Litchfield, Brown, second; Boughton, Dartmouth, third. Time—0:25.

440-Yard Swim—Won by Birnie, Dartmouth; Goff, Brown, second; Irving, Dartmouth, third. Time—5:40 3-10.

Dive—Won by Leigh, Dartmouth; Edwards, Brown, second; Hubbard, Dartmouth, third.

150-Yard Back Stroke—Won by McCaw, Dartmouth; Merchant, Brown, second; Sitter, Brown, third. Time—2:51 7-10.

200-Yard Breast Stroke—Won by Wells, Brown; Isham, Dartmouth, second; Borden, Brown, third. Time—2:51 1-10.

100-Yard Swim—Won by Bryant, Dartmouth; Birnie, Dartmouth, second; Arnold, Brown, third. Time—0:57.

200-Yard Relay—Won by Dartmouth (Simmons, McCaw, Boughton, Bryant); Brown, second. Time—1:42 7-10.

CRESCENT FIVE SCORES.

Runs Away With Montclair Quintet to Win by 71 to 29.

The Crescent Athletic Club basketball team strengthened its hold on first place in the Eastern Athletic Club Basketball League by defeating the Montclair Athletic Club, 71 to 29, on the Half-mooners' court last night, to score its seventh straight league triumph and its fourteenth consecutive victory of the season. The Crescents led, 27 to 20, at half time and made it a runaway contest in the second half.

The line-up:

Crescent (71).	G.	F.	P.	Montclair (29).	G.	F.	P.
Kurtz, lf	0	0	0	Knipe, lf	2	1	5
Roes	7	0	14	Rale, rf	3	1	7
Keating, rf	8	1	17	Hattersley, c	0	0	0
Rhodes	4	0	8	Evans	4	1	9
Provost, c	5	0	10	Hincke, lg	2	0	4
Mannheim	1	0	2	Wilson, rg	1	2	4
Schaenen, lg	3	2	8	Barkalew	0	0	0
Papp	4	0	8				
Crabtree, rg	1	0	2	Total	12	5	29
Van Dusen	1	0	2				
Total	36	3	71				

COLUMBIA BEATEN BY CORNELL, 28-26

Suffers Fifteenth Defeat of Season as Lewis Scores in Final Minute.

GAME IS TIED FOUR TIMES

1,500 See Intercollegiate League Fray—Cornell Shines in Making Long Shots.

STANDING OF THE TEAMS.

	W.	L.	Pts.	Op. Pts.
Penn	5	2	210	171
Dartmouth	5	3	241	233
Princeton	4	3	214	171
Cornell	5	4	237	237
Yale	3	5	202	225
Columbia	1	6	151	128

This Week's Schedule.

Saturday—Columbia at Penn; Dartmouth at Princeton.

A field goal by Bob Lewis with less than a minute to go sent Columbia down to its fifteenth defeat of the season as Cornell triumphed, 28 to 26, at the Columbia gymnasium last night before a crowd of 1,500 in an Eastern Intercollegiate Basketball League game. A fine rally by the Lions near the close had tied the score for the fourth time when Captain Ted Schlossback of Cornell passed to Lewis, who stood where a line marks the distance of twenty-two feet from the basket. Lewis tossed in the ball, which swished through the net without even touching the rim.

The Blue and White quintet played sensational ball at times and on nearly all occasions presented a defense which Cornell could not penetrate. However, the up-Staters were extremely accurate with their long-shots and most of their points were scored by this method. Columbia missed many chances by loose handling of the ball but staged several courageous spurts when it seemed as though the Lions were about to be badly beaten.

Get Off to Good Start.

The New Yorkers got off to a good start when they ran the count up to 7 to 1. Magurk, Uhrback and Tys accounted for the Columbia points. Cornell then staged a rally of its own and rushed the count up to 8 to 6. Schlossback caged the ball from the centre of the court to tie the score. Beck duplicated this shot to send the visitors ahead.

Rieger netted a foul and Schlossback a foul and field goal. Tys registered a pair of fouls and Magurk tossed the ball over his head with his back to the basket and the ball described an arc to drop through the net to tie the score. Lewis tallied a field goal as the half closed.

A brace of fouls by Tys at the start of the second session deadlocked the score once more. Rieger made a pair of field goals and Columbia had the lead for the first time during the game. Tys added another foul, but Layton tallied from midcourt to bring Cornell within a point of Columbia at 19 to 18. Schlossback dribbled in under the basket and scored to send the Red team ahead.

Cornell Increases Advantage.

Then Cornell sent the score to 23 to 20 and increased its advantage to 26 to 21. Columbia made a last desperate spurt to tie the score. Tys made a foul and a field goal and Rieger evened the count with a sensational shot from the corner. Then came Lewis's shot that won the game.

The line-up:

Cornell (28).	G.	F.	P.	Columbia (26).	G.	F.	P.
Schlossbach, lf	3	3	9	Magurk, lf	2	1	5
Lewis	3	1	7	Tys, rf	3	7	13
Layton, rf	3	2	8	Rieger, c	1	4	6
Hall	0	0	0	Madden, lg	0	0	0
Masten, c	0	2	2	Uhrbach, rg	1	0	2
Beck, lg	1	2	4				
Stein, rg	0	0	0	Total	7	12	26
Caldwell	0	0	0				
Total	10	8	28				

Referee—Dave Tobey, Savage. Umpire—Orson Kinney, Yale. Time of halves—20 minutes.

PENN FIVE DEFEATS SWARTHMORE, 29 TO 22

Schaaf's 10 Points in 15 Minutes in Second Half Clinch Game in the Palestra.

Special to The New York Times.

PHILADELPHIA, Feb. 29.—Pennsylvania defeated Swarthmore in the annual basketball game tonight at the Palestra, 29–22. It was Penn's nineteenth victory in twenty-three starts this season.

Schaaf made ten points in fifteen minutes, bringing his season's total to 282 points.

The line-up:

Penn (29).	G.	F.	P.	Swarthmore (22).	G.	F.	P.
Herbst, lf	2	1	5	Testwuide, lf	2	1	5
Lobley, lf	1	0	2	McDiarmud, rf	2	3	7
Noble, rf	0	0	0	Johnson, c	1	1	3
Matthews	2	0	4	Sharpless, c	0	0	0
Bonniwell, c	2	1	5	Tipping, lg	2	0	4
Lukasintz, lg	0	0	0	Muir	0	0	0
Schaaf	4	2	10	Delimuth, rg	1	1	3
Otto	0	0	0	McGuire	0	0	0
Hartnett, rg	0	0	0				
Strassburg	1	0	2	Total	8	6	22
Lazar	0	1	1				
Total	12	5	29				

Referee—Rumsey. Umpire—Emory. Time of halves—20 minutes.

Basketball Results.

COLLEGE.

Cornell 28, Columbia 26.
Yale 47, Dartmouth 25.
Penn 29, Swarthmore 22.
Harvard 33, Northeastern 29.
Princeton 30, Haverford 18.
Wesleyan 34, Amherst 31.
Conn. Aggies 39, Springfield 36.
Pennsylvania M. C. 35, Albright 27.
Tufts 25, Worcester Tech. 14.
Princeton Freshmen 24, Hun School 17.

SCHOOL.

Princeton Prep 29, Peddie School 26.
Central High 30, Plainfield High 28.
All Hallows 35, Brooklyn Cathedral 22.
Horace Mann 25, Trinity School 10.
Irving School 42, Saunder Tech 33.
Brooklyn Prep 30, Brooklyn Friends 19.
Berkeley-Irving 31, Townsend Harris 12.
Dwight School 26, Marquard School 18.
Harding (Bridgeport) 30, New Haven Commercial 15.
Passaic 40, East Side (Newark) 23.
Harlem Evening 36, Bay Ridge Evening 16.

New Jersey Tournament.

Rutgers Prep 19, Montclair Academy 17.
Bordentown M. I. 26, Blair Academy 22.
Princetown High 30, Hopewell High 8.
Cliffside 28, East Rutherford 18.
Nutley 36, Weehawken 22.
Englewood 38, West New York 22.
Garfield 27, Ramsey 20.
Swedesboro High 44, Paulsboro 12.
Glassboro 24, Moorestown High 15.
Hightstown High 39, Freehold 15.
Clifton 7, South Side (Newark) 3.
Linden 34, Cartaret 32.
Hillside 31, North Plainfield 30.

Penn Tournament.

Catholic High (Philadelphia) 50, Amityville, N. Y. 23.
York High, Pa., 20, Holyoke High (Mass.) 18.
Naugatuck (Conn.) 53, Hershey (Pa.) High 38.

Davis Wins 3d Title in Row In U. S. Horseshoe Pitching

ST. PETERSBURG, Fla., Feb. 29 (AP).—C. C. Davis of Columbus, Ohio, clinched his third national horseshoe pitching title in as many years with victories over H. Elmerson of Kenosha, Wis., 50 to 48, and Bert Duryee of Wichita, Kan., 50 to 30, and three other contenders here today. Davis's standing is 31 victories and 3 defeats, with Duryee second with 29 victories and 4 defeats and B. Nunamaker of Cleveland, Ohio, third with 23 victories and 10 defeats.

Mrs. Mayme Francisco of Columbus, Ohio, won the women's world title with nine straight victories. Mrs. George Brouillette of Minneapolis was second and Mrs. J. D. Young, Minneapolis, third.

PEDDIE FIVE LOSES TO PRINCETON PREP

Goes Down to Defeat, 29-26, in Thrilling Fray—Plainfield Trails Central, 39-38.

ALL HALLOWS TRIUMPHS

Closes Schedule With 35-22 Victory Over Brooklyn Cathedral —Other Results.

Special to The New York Times.

PRINCETON, N. J., Feb. 29.—Princeton Prep's basketball team defeated Peddie School of Hightstown here today in one of the most thrilling games on the Princeton floor this year. The score was 29 to 26.

The line-up:

Princeton Prep (29).	G.	F.	P.	Peddie (26).	G.	F.	P.
Hendler, lf	4	1	9	Nicholson, lf	2	3	7
Nathanson	1	0	2	Smart, rf	2	0	4
Rarick, rf	1	0	2	Sawyer, c	3	2	8
Disbrow, c	1	0	2	Austin, lg	0	1	1
Cleaves, lg	3	0	6	Zahn, rg	0	4	4
Bignall, rg	2	0	4				
Nora	0	0	0	Totals	8	10	26
Totals	14	1	29				

Central Has One-Point Edge.

Special to The New York Times.

PLAINFIELD, N. J., Feb. 29.—The Central High School team of Newark conquered the Plainfield High quintet here today, 39 to 38.

The line-up:

Central (39).	G.	F.	P.	Plainfield (38).	G.	F.	P.
Dvores, lf	5	1	11	Thompson, lf	8	1	17
Grill	4	4	12	Siergiej, rf	5	4	14
Fujarick, rf	0	0	0	Titsworth	0	0	0
Entner, c	3	1	7	Duffy, c	0	0	0
Kitzman, lg	2	0	4	McVay, lg	0	0	0
Durle	0	0	0	Kline, lg	0	0	0
Nurenburg, rg	2	1	5	Rittenhouse, rg	1	0	2
				Huff	0	1	1
Total	16	7	39	Total	15	8	38

All Hallows Ends Schedule.

All Hallows completed its regular schedule yesterday with a victory over the Brooklyn Cathedral quintet, 35 to 22, at the Good Shepherd gymnasium. The All Hallows record is fourteen victories and four defeats.

The line-up:

All Hallows (35).	G.	F.	P.	Bklyn. Cathedral (22)	G.	F.	P.
Brown, lf	1	4	6	Kennedy, lf	0	1	1
Nelson	0	1	1	Glynn	0	0	0
Mulligan, rf	7	0	14	Hill, rf	1	0	2
McCarthy	0	0	0	Clemmons	2	1	5
Graney, c	2	3	7	Childs, c	1	0	2
Walsh, lg	0	0	0	Fleming, lg	1	1	3
S. Rooney	2	1	5	Daly	1	2	4
Wilson, rg	0	2	2	Leonard, rg	1	3	4
Whelan	0	0	0				
Total	12	11	35	Total	7	8	22

Mackay Excels for Horace Mann.

Horace Mann vanquished the Trinity School quintet, 25 to 10, yesterday, Macksy accounting for ten of the winner's points.

The line-up:

Horace Mann (25).	G.	F.	P.	Trinity (10).	G.	F.	P.
Welskopf, lf	4	1	9	Conley, lf	0	0	0
Riggio, rf	2	0	4	Watson	0	0	0
Ractlen	0	0	0	J. Zim'man, rf	0	0	0
Mackay, c	4	2	10	G. Zim'man, c	1	2	4
Tillinghast, lg	0	0	0	Jailade, lg	0	1	1
Alexander	0	0	0	Nellson, rg	1	3	5
Hodupp, rg	0	0	0				
Total	10	5	25	Total	2	6	10

Brooklyn Prep Repulses Friends.

Brooklyn Prep triumphed over Brooklyn Friends, 30 to 19, on the latter's court yesterday.

The line-up:

Brooklyn Prep (30).	G.	F.	P.	Bklyn. Friends (19).	G.	F.	P.
Haggarty, lf	1	1	3	Mentzer, lf	2	0	4
Murphy, rf	2	1	5	W. Dening, rf	2	2	6
Zimmer	2	2	6	Bolkmann, c	0	1	1
Gilligan, c	6	0	12	H. Dening	3	0	6
Bridges, lg	0	0	0	Angel, lg	0	0	0
Dalton, rg	0	0	0	Walpenburg	0	0	0
Walters	2	0	4	Cantor, rg	1	0	2
Total	13	4	30	Total	8	3	19

Thirteenth for Berkeley-Irving.

Berkeley-Irving closed its season with a record of nine victories in thirteen games by defeating the Townsend Harris five, 31 to 12, at the Berkeley-Irving gymnasium yesterday.

The line-up:

Berkeley-Irving (31).	G.	F.	P.	Harris (12).	G.	F.	P.
Johnson, lf	7	1	15	Machlin, lf	1	0	2
Armstrong, rf	1	0	2	Davich, rf	0	0	0
Brown, c	2	3	7	Prisant	1	3	5
Hayes, lg	0	1	1	Curran, c	0	0	0
Hynes	0	0	0	Reis	0	1	1
Rosenberg, rg	3	0	6	Hellieson, lg	0	0	0
				Levin, rg	1	1	3
Total	13	5	31	Total	3	6	12

Marquand Repelled by Dwight.

Dwight School repulsed Marquand School 26 to 18, at the Seventy-first Regiment Armory yesterday afternoon. The winners led, 10 to 6, at half time.

The line-up:

Dwight (26).	G.	F.	P.	Marquand (18).	G.	F.	P.
Essenfald, lf	5	0	10	B. Field, lf	0	1	1
Griano, rf	4	0	8	Stevenson	0	0	0
Fuchs, c	3	0	6	Gatehouse, rf	0	0	0
Hollanger	0	0	0	H. Field, c	2	1	5
McCabe, lg	1	0	2	Oliver	0	0	0
Taylor	0	0	0	Peterman, lg	6	2	10
Cohen, rg	0	0	0	Chase	0	0	0
				Kar, rg	1	0	2
Total	13	0	26	Rosenbloom	0	0	0
				Total	7	4	18

Irving Rallies to Triumph.

Special to The New York Times.

TARRYTOWN, N. Y., Feb. 29.—After the score had been tied, 15-15, at half time, Irving School rallied to defeat the Saunders Tech quintet, 42 to 33, here today.

The line-up:

Irving (42).	G.	F.	P.	Saunders (33).	G.	F.	P.
Rawson, lf	1	0	2	Corbett, lf	0	2	2
Donhan	0	0	0	Scialdone	0	0	0
Deisroth, rf	4	0	8	Pankowski, rf	6	2	14
Davis, c	7	4	18	Wasnieski, c	4	2	10
Sumner	0	0	0	Voss	1	0	2
Cook, lg	7	0	14	Cattanach, lg	1	1	3

Capacity Crowd to See Delaney-Heeney Bout in Garden Tonight

DELANEY-HEENEY FACE TEST TONIGHT

Meet Over Fifteen-Round Route at Garden for Chance to Fight Champion Tunney.

20,000 CROWD EXPECTED

Bridgeport Boxer, Favored by 7-5, to Rely on Speed and Hitting to Overcome Rival's Strength.

By JAMES P. DAWSON.

Jack Delaney will be established as a formidable contender for the world's heavyweight championship title held by Gene Tunney, or simply as another good light-heavyweight whose ambition overcame his better judgment by tomorrow morning.

In the ring at Madison Square Garden, before an estimated crowd of 20,000 fight fans, Delaney will make his supreme bid for recognition as a heavyweight title bout eligible when he tackles Tom Heeney, powerful New Zealand heavyweight, tonight in a bout scheduled for fifteen rounds.

This is the first of two elimination matches arranged by Promoter Tex Rickard for the purpose of producing a suitable rival for Tunney in the proposed June heavyweight championship bout.

Delaney will match his speed, cleverness and terrific hitting, against the fighting heart, strength and resistance to punishment of Heeney.

A crowd which will jam the Garden to its capacity is expected to view the battle, paying in excess of a record-breaking $200,000 gate. A victory for Heeney will send him further along the trail to the desired title struggle.

Champion Tunney's next opponent may be produced tonight, depending on the calibre of the competition, as Promoter Rickard is prepared to send the winner against the victor in the Jack Sharkey-Johnny Risko heavyweight struggle to be held in the Garden on March 12.

Rickard, however, would prefer that these bouts produce two opponents for Tunney this year, in accordance with the champion's wishes, since it is practically assured that Jack Dempsey is out of consideration as a title bout possibility.

Demand Keen for Tickets.

The best barometer on the amount of interest in the match developed at the Garden box-offices, besieged with ticket purchasers all day yesterday, while the executive offices of Promoter Rickard were swamped under a flood of applications. Ringside seats were in great demand, as were tickets at prices ranging from $5.50 to the $22 ringside pasteboards.

The only tickets available in any appreciable quantity were the $16.50 ducats, and these were being quickly disposed of by the busy box-office staff.

Speculators have obtained supplies of the tickets and are retailing them at fancy prices. Word has reached Promoter Rickard that brokers are asking as high as $55 and $65 for ringside seats in the first five rows.

Delaney ruled a favorite in the betting yesterday at odds of 7 to 5, but the indications were strong that the men would enter the ring an even-money proposition. Supporters of the boxer who surrendered his world's light-heavyweight title select Delaney to win because of his superiority in every department of ring class save strength. Heeney admirers declare that the New Zealander will be able to take everything Delaney has and still be capable of delivering a knock-out.

The majority opinion is that Delaney must win by a knockout in seven rounds or experience defeat. Joe Jacobs, manager of Delaney, maintains the Bridgeport idol can either win by a knockout or outpoint Heeney.

The fact remains, however, that Delaney's participation in heavyweight battles does not support this belief. Fans cannot overlook the fact that Delaney failed against Jim Maloney when practically everybody thought Delaney would win, and that Johnny Risko beat him, while in the match he won on a foul from Paulino, his showing was none too impressive when the disqualification came.

Heeney boasts no boxing ability. He makes no pretense at affecting the finer points of the ring sport. He is endowed with a remarkable physique, is admirably equipped to resist punishment, and is determined and consistent on the attack.

His style necessarily will be to get close to Delaney and weaken the Bridgeport star with a body fire at close quarters. In pressing forward, however, Heeney must remember he can not afford to lead with his chin. That would be inviting disaster.

Both Reported in Shape.

Heeney and Delaney yesterday were reported in tip-top shape and ready for the battle. From the camps of each man came statements that neither could offer an excuse for defeat. Delaney is expected here at 11:30 o'clock this morning and will go into seclusion. Both will weigh in this afternoon at 2 o'clock at the offices of the State Athletic Commission. The indications are that Delaney will weigh about 176 and Heeney 195 pounds, a disparity which may prove the difference between victory and defeat for the lighter man.

Preceding the Delaney-Heeney duel will be an eight-round tilt between Jack McCann, St. Paul, and Pierre Charles, Belgian heavyweight; an eight-round bout between Sammy Vogel, Harlem, and Jackie Brady, Syracuse, welterweights; a six-round bout between Rosy Boutot and Pedro Lopez, and a four-round event between Olaf Herbset and Frankie Connelly.

Delaney has made his greatest showings as a light-heavyweight. In the nine years he has been boxing—his record dates back to 1919—delaney confined himself for the most part to 175-pounders. Against heavyweights he has had only indifferent success.

In his long career he has engaged in 77 bouts, scoring 35 knockouts, winning 31 decisions; losing 6 bouts, boxing two draws and being knocked out twice. Augie Ratner and Young Fisher boast the knockouts over Delaney, each setback being suffered in 1922.

Heeney has been boxing since 1921 and until two years ago he did all his fighting in Europe. When he won a twenty-round decision over Bartley Madden in Ireland in 1926, however, the New Zealand heavyweight attracted attention and immediately came here.

His victory over Madden followed a defeat suffered at the hands of Phil Scott. Heeney never has been knocked out. Heeney's most notable feat was his drawn battle with Jack Sharkey on Jan. 13 last. Heeney has engaged in 32 bouts, won 10 by knockouts, 15 on decisions; lost 2 and fought four draws.

How Delaney and Heeney Compare for Fight Tonight

Jack Delaney.		Tom Heeney.
28	Age	29
180	Weight	195
5 ft. 11¾ in.	Height	5 ft. 10½ in.
15½	Neck	17
36	Chest, normal	42
40	Chest, expanded	44
34	Waist	37
7	Wrist	8
16	Biceps	15¾
74	Reach	72
10½	Forearm	12
21	Thigh	23
15	Calf	15
9½	Ankle	9½

PROMOTERS IN WAR TO GET M'LARNIN

Mullen Arrives From Chicago in Move to Clinch Bout With Mandell.

CHAMPION'S PILOT HERE

Kane and Rickard Confer—Garden Head Seeks Battle for the Yankee Stadium.

Negotiations for the proposed world's lightweight title bout between Sammy Mandell, the champion, and Jimmy McLarnin, Coast sensation, who is established as the outstanding challenger, shifted here yesterday but without producing definite developments. Eddie Kane, manager of Mandell, arrived, accompanied by Jim Mullen, Chicago promoter, who claims to have Mandell under contract and to hold a verbal agreement with Pop Foster for McLarnin's services.

This verbal agreement is denied by Foster, who has consented to have McLarnin fight Mandell for Promoter Tex Rickard. Manager Kane and Rickard discussed prospects for the contest in Rickard's offices. They are to meet again today, when it is likely a definite announcement will be forthcoming.

Unless Mullen can induce McLarnin to sign a contract the Chicago bout is hopeless, and Kane's contract with Mullen is void. Rickard, on the other hand, must induce Kane to accept for Mandell. Mullen announced his intention of seeing Foster in an effort to get McLarnin's signature.

In the event that Mandell continues to hold aloof from the young men clamoring for a chance at his title, Rickard plans to ignore the champion and rematch McLarnin and Sid Terris, or McLarnin and Billy Wallace of Cleveland, for a bout in the Yankee Stadium in May.

Joe Bernstein, former boxer, was discharged yesterday from Bellevue Hospital, where he had been confined through illness, and expects, after a rest of about three weeks at his home, to be in condition again to officiate as judge at local boxing matches.

Three eight-round bouts will support the Tony Canzoneri-Andre Routis world's featherweight title bout in the Garden on March 23, as follows: Sammy Dorfman vs. Dominick Petrone, Archie Bell vs. Kid Francis and Al Brown vs. Benny Schwartz.

LARGEST COAST GATE SAW GODFREY VICTORY

36,605 Paid $125,191, of Which Loser, Paulino, Will Receive $37,841.

Special to The New York Times.

LOS ANGELES, Cal., Feb. 29.—Figures show that the Godfrey-Paulino fight last night drew the biggest receipts and biggest attendance at a bout west of the Rockies. Paid attendance was 36,605, but as many as 40,000 saw the battle. The gross receipts were $125,191 and the net was announced at $108,119.50. Of this Paulino's share, based at 37½ per cent., nets him $37,841. Godfrey gets $21,624.

Both principals were reported in good shape today, though the Spaniard sustained a slight cut over the left eye and a cut nose.

Godfrey received the decision, though many thought the Spaniard should have won.

SOLDIER TITLE AT STAKE.

Albano to Defend Feather Crown Against Jimmy Kelly Tonight.

The featherweight championship of the National Guard will be at stake in the twelve-round bout between Frankie Albano, defending titleholder, and Jimmy Kelly, former champion, at the 102d Medical Regiment Armory tonight. Pete Hartley, veteran lightweight, and Alex Toveriski are paired in the eight-round semi-final.

Abe Fruchtman and Jimmy Doyle, bantamweights, will be rivals tonight in the main bout of six rounds at the Twenty-seventh Division Train Armory in Brooklyn. In other six-round matches the principals will be Bobby Wagner vs. Georgie Keyes, Frank Miletti vs. Joey Mastrion, Jimmy Carlson vs. Eddie Moore and Rocco Napoli vs. Frankie Lieberman.

GROSSO OUTPOINTS CORRI.

Hogan Knocks Out Brown in Second Round of Yonkers Semi-Final.

Danny Grosso of Mount Vernon, 203, outpointed Pietro Corri, 192, in the feature six-rounder at the Columbus Sporting Club, Yonkers, last night. In the semi-final six, Walter Hogan, 172, knocked out Frankie Brown, 168, in the second round. Tony Abruscia, 111, and Bobby Bolin, 111, fought five rounds to a draw. In another five-rounder Fred Ligouri, 121, defeated Ray Halversen, 121, in five rounds. Joe Maney, 135, gained the verdict over Tony Picciano, 134, in five rounds. In four-round encounters Arthur Carter, 168, defeated Joe Spurino, 177, and Joe Mulligan, 134, defeated Joe Manjone, 128½.

BIG BROTHER ACT BILLED BY YANKEES

Newt Moore Joins Wilcy at St. Petersburg Camp—Proves a Promising Pitcher.

STILL OTHERS IN THE OFFING

Edgar, Dewey and Lee Also Aspire to Huggins Clan—Fine Weather Speeds Drill.

By JAMES R. HARRISON.

Special to The New York Times.

ST. PETERSBURG, Fla., Feb. 29.—In our mind's eye we can see in the public prints of a few years hence a certain sporting item. It will be headed, "Moore Brothers Again Save the Yanks," and it will go along approximately as follows:

"Chicago, Aug. 18.—Thanks to the great pitching of Newt Moore, who relieved his brother Edgar Moore in the ninth inning, the Yanks won a close game from the White Sox today, 6 to 5. Wilcy Moore started in the box for the Hugmen, but was chased in the fifth. Edgar Moore, succeeding him, did nicely until he weakened in the final frame and had to be rescued by brother Newt."

In our fancy we can also see seven American League managers saying, "Dad burn those pesky Moores!" and throwing their papers down in deep disgust, while Miller James Huggins chuckles fiendishly, knowing that not only has he three of the famous Moores in his retinue, but that a fourth one is even then being groomed on the broad fields of Texas.

The Prize Brother Act.

Out of those same broad fields may spring the greatest brother act in the history of baseball. You have heard, of course, of the two Sewells, the Barnes boys, the brothers Waner, the two Meusels and other famous brother acts. But all these will fade into well merited obscurity and total oblivion if all the Moore boys should follow in the footsteps of brother Wilcy.

There are five sturdy lads in the house of Moore. The eldest is Wilcy, of whom you hay have heard. The next is Newt, alias Nick, 24, who is here now trying out with the Yanks. The third is Edgar, who is 20 years old and the midget of the family. He confesses to the puny stature of 5 feet 11 inches. Just think of it!

Working still further down the line, we arrive at Dewey, who is 17 years old, and a manly little fellow of only 6 feet 5 inches. Cigarette smoking retarded his growth at an early age.

Finally we get to Lee, a cute little lad 15 years of age, and measuring something like 6 feet 1 inch. He is still suffering from growing pains, however, so there is hope that he will grow up into a real big fellow.

Three of Them Pitchers.

Wilcy and Newt are pitchers. Edgar is also a pitcher, but he plays the outfield when he isn't chucking the onion. Dewey hasn't taken much interest in baseball yet outside of that shown by the normal healthy boy; but Lee, the 17-year-old, already has abandoned his early ambition to be an iceman or a cop and has decided to be a pitcher like his big brother Wilcy.

So there, gentle readers, you have four potential pitchers, with the possibility that Dewey will see the error of his ways and not disgrace the family by going into some lesser profession like medicine or the law. Who knows but that the box scores of the future will carry the names of W. Moore, N. Moore, E. Moore, D. Moore and L. Moore?

YALE BEATS RUTGERS IN TANK BY 53 TO 9

Takes Every First Place in Dual Swimming Meet—House Is a Double Winner.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 29.—Yale defeated the Rutgers College swimming team, 53 to 9, here tonight, winning every first and second in all the events excepting the 100-yard free stroke, in which Johnson was second for Rutgers. Captain Jimmy House of Yale was high individual scorer, winning the fifty-yard dash in 24 2-5 seconds and the 150-yard back stroke in 1 minute 46 1-5 seconds.

The summaries:

50-Yard Free Style—Won by House, Yale; Rapoport, Yale, second; Jelenke, Rutgers, third. Time—0:24 2-5.

400-Yard Race—Won by Sanford, Yale; Brewster, Yale, second; Djerf, Rutgers, third. Time—5:12.

Fancy Dive—Won by Glascock, Yale (87.1 points); Walsh, Yale, second; Curry, Rutgers, third.

150-Yard Back Stroke—Won by House, Yale, second; Greer, Yale, second; Levis, Rutgers, third. Time—1:46 1-5.

200-Yard Breast Stroke—Won by Mercer, Yale; Cleveland, Yale, second; Garland, Rutgers, third. Time 2:47 2-5.

100-Yard Free Style—Won by Howland, Yale; Johnson, Rutgers, second; Creem, Rutgers, third. Time—0:55 2-5.

200-Yard Team Relay—Won by Yale (House, Howland, Rapoport and Pope). Time—1:38 3-5.

PRINCETON FRESHMEN WIN.

Triumph Over Hun School Five on Home Court by 24-17.

Special to The New York Times.

PRINCETON, N. J., Feb. 29.—The Princeton freshman five defeated the Hun School here tonight, 24 to 17.

The line-up:

Princeton Frosh (24).	G.	F.	P.	Hun School (17).	G.	F.	P.
Bennett, lf.	1	0	2	Bonar, lf.	3	1	5
Carey, rf.	2	1	5	Bronson, rf.	0	0	0
Firestone	0	0	0	Maxwell	0	0	0
Skillman, c.	3	0	4	Wilson, c.	3	6	12
Hazell	1	1	3	Mciver, lg.	0	0	0
Low, lg.	0	0	0	Fustenberg, rg.	0	0	0
Howson	1	0	2				
O'Brien	0	0	0	Total.	5	7	17
Koennecke, rg.	3	2	8				
Jacobowitz	0	0	0				
Total.	10	4	24				

Time of periods—20 minutes.

Boston University Six Wins.

Special to The New York Times.

BOSTON, Mass., Feb. 29.—Boston University took the third game of the series from Boston College in the Arena here tonight, winning 5 to 0.

Neuritis Again Forces Lacoste to Retire; He May Not Recover for Davis Cup Play

By The Associated Press.

PARIS, Feb. 29.—Neuritis again has stopped Rene Lacoste, world tennis champion. He may be lost to the game entirely and the silver in the Davis Cup for 1928 is rapidly turning into brass, so far as France is concerned.

Lacoste announced his retirement when he came back from the United States laden with trophies, but he recently agreed to play in the Paris-London intercity tournament. He started training, but no sooner did he reach the stage of hard, competitive practice than his former enemy attacked his powerful racquet arm.

He has been scratched from the intercity tournament and specialists are working on the arm. Their verdict is expected within a few days and French tennis fans are steeling themselves to meet it.

Keen regret over reports from Paris that Rene Lacoste has been forced out of competition by an attack of neuritis was expressed yesterday by William T. Tilden through The Associated Press.

"If there is any permanent ailment, it is tragic," said Tilden, who within the past two years has seen his national as well as world's championship recognition go to the slim Frenchman. "But I hope that with proper treatment Lacoste will return to form in time for the outdoor season."

Tilden recalled that in 1925 Lacoste suffered from an attack of neuritis, after contracting a heavy cold, while in this country. He has shown no trace of this ailment, however, in scaling the heights during the past two years, winning championship and Davis Cup honors here and abroad.

"Lacoste is not as rugged as his performances on the court might indicate," Tilden added. "His courage has kept him going at top speed frequently when his stamina was nearly exhausted."

TRAVELING GIANTS PLAY PICK AND DROP

Departing Athletes Offset by Newcomers on Trip From Hot Springs to Augusta.

JACKSON-HARPER REPORT

Board Train at Memphis as Cummings Leaves for Arm Treatment—Camp Grind Begins Today.

By RICHARDS VIDMER.

Special to The New York Times.

ATLANTA, Ga., Feb. 29.—The Giants paused here today on their way from one training camp to another, having left Hot Springs, Ark., behind. They were headed for Augusta, where they will pitch their tents for the next seventeen days. Work will begin in earnest tomorrow.

The slow train through Arkansas dropped off and picked up Giants with great inconsistency as it moved along, and Shanty Hogan, looking for amusement, valiantly tried to get up a pool on the number of Giants who eventually would arrive at Augusta.

En route, Jack Cummings, the catcher, developed a nerve injury in his throwing arm and on the advice of Dutch Henry, visited a specialist while the train lingered a couple of hours in Memphis. Jack returned to the Giants' special cars with a superficial diagnosis and the request that he be allowed to linger there for further treatment. McGraw granted the request.

Jackson Joins Travelers.

One Giant lost. However, though the party lost Jack's pleasant company at Memphis, it picked up Travis Jackson, George Harper and Allen Fincher, Jackson's young protégé, described as a coming young outfielder.

Three Giants gained. Net increase, two.

Then, as the train slowed down at Birmingham, Jack Levy, the Jewish right-hander, departed, violin in hand, to visit his new son, who was born while Jake was working out at Hot Springs.

One Giant lost. Net gain, one.

Here in Atlanta, Zach Taylor departed, rushing from the Giants' train to one that was bound for the Braves' camp at St. Petersburg, Fla., with all the haste that McGraw sent him from one team to another.

However, to make up for the loss of Taylor, the squad was joined here by Lefty O'Doul, the slugging outfielder from the Coast, so the profit and loss figures here remained unchanged as the train pulled out on the rest of the long journey.

McGraw said today that the training schedule for Augusta would include two workouts a day. It is planned to have the rookies report at 9:30 A. M. and 2 P. M. and the regulars a half hour later in both the morning and afternoon. Mac wants to get a look at the youngsters with no regulars to mar his vision.

Grimes Pleased With Change.

A letter received from Burleigh Grimes, the spit baller traded to the Pirates for Vic Aldridge, says that he is perfectly satisfied with his new affiliations. According to Burleigh, he received from the Pirates the rise he asked from the Giants. He says it will cost the Giants $16,500 or $17,000 to sign Aldridge and that he would have signed for that himself.

"This is the first train I ever rode on that stops twice in the same place," Hogan complained this morning. "It pulls into a station, pulls out again and then backs up to see if anybody was late the first time."

The squad from Hot Springs included Manager John McGraw, coaches Roger Bresnanhan and Lobert; pitchers, Walker, Mangum, Benton, Henry, Nichols, Barnes, Cantwell, Clarkson, Fitzsimmons, Faulkner and Johnson; catchers, Hogan, Barrett and Spohrer. Travis Jackson, George Harper, Mel Ott and Allen Fincher also were present.

NELSON DEFEATS CURRY.

Outpoints Rival In Feature Bout in 212th Armory.

Charles Nelson, 129 pounds, outpointed Joe Curry, 128, in the feature six-rounder at the 212th Anti-Aircraft Armory last night. In the six-round semi-final Artie Carr, 157, defeated Sammy King, 157. George Plaza, 126, conquered Kid Roy, 127, in one of four six-round preliminary encounters. Steve Jennings, 122, outscored Tommy Devine, 120; Jimmy Parkhill, 145, defeated Eddie Spittel, 148, and Frankie Daniels, 145, knocked out Phil Moser, 147, in the first round.

LAFFINEUR NEW CHAMPION.

Captures French Welterweight Title by Stopping Pegazzano.

PARIS, France, Feb. 29 (AP).—Ivan Laffineur tonight won the French welterweight championship by knocking out the titleholder, Alfred Pegazzano, in the second round of a scheduled twelve-round bout.

BANCROFT IS GLAD NOT TO BE AT HELM

Former Manager of Braves Relieved at Being Merely a Player With Robins.

HATED 'RIDING' PART OF IT

Shortstop Dons Uniform Ahead of Time as Robbie Stages Another Lively Workout.

By JOHN DREBINGER.

Special to The New York Times.

CLEARWATER, Fla., Feb. 29.—How does it feel to be a private back in the ranks after managing a major league ball club for four or five years? According to David Bancroft, "it feels great."

Bancroft, it will be recalled, is the man who voluntarily stepped down as pilot of the Boston Braves last Winter to sign a mere player contract with the Robins. Hence what he has to say on the subject may be taken as an honest expression of opinion and not meant to hide any injured feelings.

Banny, in short, sincerely enjoys his new surroundings in the Brooklyn training camp and acts as one who has had a great load removed from his shoulders. A pleasant, mild spoken man of 34, he has, like not a few ball players, turned prematurely gray. He nevertheless is quite outspoken in the belief that he still has a few more years of good baseball left in his system.

Manage Again Later? Maybe.

While he did not say so in so many words, it is quite possible that when he does finally quit playing he might again try his hand at managing a ball team. But for the present he means to be just a player, eager to give the best that is in him and quite convinced he is not suited at all by temperament of nature to act as majordomo of a ball team and play on it simultaneously.

In the opinion of Banny, a successful player-manager must possess certain unflattering traits of which he seems thankful he doesn't possess. At least, he shows no regret that he hasn't got them.

"It takes a lot of gall to ride players for mistakes on the field which you are just as apt to make yourself," he said, "and if you haven't got it the strain is terrific. The worst part of it is you have to ride the players. There are a few who don't need it but many of them are of the type who just can't resist taking advantage of a manager if he is easy going. They are all fine fellows and don't mean it that way, but some you have to keep after all the time to get the most out of them. It was the wear and tear of this sort of thing that wore me out."

Thirteenth Year in Majors.

To all outward appearance, Bancroft looks fit to play as well as ever though he is entering upon his thirteenth season in the majors. Banny, it will be readily recalled, was at one time the greatest shortstop in the game and held his form for a number of years after moving to Boston from the Giants to manage the Braves. Last year, however, Banny slipped perceptibly and kept himself mostly on the bench.

He has been in Florida for several weeks, looking after certain real estate interests he has in this State, and while he had not intended to get into uniform until the remainder of the squad of fielders arrived here next week, he could not resist the temptation to jump into his togs for the workout this morning. When Uncle Robbie ordered his pitchers and catchers to choose sides for a practice game Banny hopped right out on the field and was in the thick of the fray in no time.

With the weather bordering close to the ideal, the workout today was even snappier than yesterday, and both Robbie and his aides, Otto Miller and Nap Rucker, had their hands full holding some of the more ambitious youngsters in check. Robbie seems to have some mighty fine prospects here in a number of the young pitchers he has corralled and therefore is forced to exercise the greatest care in grooming them along slowly in order to get a complete line on what they've got.

The situation regarding the signing of Dazzy Vance still remains unchanged. Vance stated today he had had no word from the directors of the club in Brooklyn, who seem to be meditating over the Dazzler's latest demands at considerable length.

The only other unsigned players are Jigger Statz and Max West, the young Texas outfielder, but Robbie is not worrying much about either.

Louis Koupal, right-handed pitcher, drafted from Indianapolis, was the only arrival in camp today.

Conger and Ray to Meet.

DES MOINES, Iowa, Feb. 29 (AP).—Ray Conger and Joie Ray, members of the Illinois Athletic Club, will meet in a special mile race at the Missouri Valley Conference indoor track meet here March 10, Ossie Solem, director of athletics at Drake University, announced today.

Egan to Manage Worcester.

WORCESTER, Mass., Feb. 29 (AP).—Jack Egan, who was manager of the Newark club of the International League last year, has been appointed manager of the new Worcester club of the Eastern League by President Claude B. Davidson.

ST. NICKS SIX HOLDS N. Y. A. C. TO A DRAW

Former Collegians, Who Have Not Won This Year, in 3-3 Overtime Game.

FREY, A SPARE, SCORES

Watkins Tallies Twice for Nicks and Grimarson Twice for Winged Foot Team.

By ROBERT F. KELLEY.

The New York Athletic Club and the St. Nicholas Hockey Club played through two extra periods of a Metropolitan Amateur Hockey League game at the Ice Club last night and left the rink tied at three goals apiece.

The St. Nicks, last year the leader of the league but without a victory this season, held the Winged Foot sextet in check though the latter has been pressing the leading Crescents. Furthermore, the St. Nicks played with only one spare, Dick Frey of last year's Yale team, making the tie score the more notable.

The Winged Foot Club went out in front in nine minutes of the opening period when MacPherson scored and held off all of the St. Nick attacks until less than two minutes before the period's close, when Frey skated along the boards to tie it up with a long shot.

Grimarson put the N. Y. A. C. ahead with a goal in 5:30 of the second period and again it wasn't until the last two minutes of the period that the former collegians came back. Then they came with a rush and Watkins scored twice in thirty seconds to send the teams off the ice with the St. Nicks leading, 3 to 2.

The teams went through three quarters of the third period before Grimarson got through with the tying goal. The last five minutes of this period and both the extra ones were without scoring.

The line-up:

N. Y. A. C. (3).		St. Nicholas (3).
Archambault	Goal	Cummings
Anton	Defense	Hallock
Wilson	Defense	Mills
Sutton	Centre	Watkins
Grant	Wing	Popham
Grimarson	Wing	Bulkeley

Spares—N. Y. A. C.: Webster, MacPherson, Arkell, St. Nicholas, Frey.

Goals—N. Y. A. C.: Grimarson 2, MacPherson. St. Nicholas: Watkins 2, Frey.

Penalties—Grant 2, Webster, Frey, Anton, Mills, 2 minutes each.

Referee—Patsy Callighan. Time—Three periods of 20 minutes and two extra periods of 5 minutes each.

PRINCETON QUINTET DEFEATS HAVERFORD

Substitute Centre Scores 14 Points in 30-18 Victory—Quakers Lose Early Lead.

Special to The New York Times.

Haverford lost to the Princeton varsity five here this evening, 30 to 18, in a contest featured by the spectacular shooting of Red Bowen, substitute centre, who alone scored 14 points for Princeton.

Haverford led for a short time early in the first half of the contest, but the Tigers ran the count up to 15—9 at the end. Princeton played its best ball with the opening of the second period and at one time held a 25 to 12 point advantage. Twelve Princeton players saw action.

The line-up:

Princeton (30).	G.	F.	P.	Haverford (18).	G.	F.	P.
Dikovics, lf.	3	2	8	Tripp, lf.	3	0	6
McCullough	0	0	0	Melchoir, rf.	0	1	1
Foste	0	0	0	Supplee	0	0	0
Whitsett, rf.	0	0	0	Thomas, c.	1	1	3
Thoburn	1	1	3	Bevan, lg.	0	1	1
Lebhar	0	0	0	Katz	0	0	0
Bowen, c, rf.	6	2	14	Downward, rg.	3	0	6
Foot	0	1	1	Mawhinney	0	1	1
Wittmer, lg.	0	0	0				
Davis	0	0	0	Totals.	7	4	18
Miles, rg.	1	0	2				
Squires	0	0	2				
Totals.	12	6	30				

WESLEYAN FIVE BEATS AMHERST IN OVERTIME

Triumphs in Second Extra Period, 34-31, and Ties Losers for Little Three Title.

Special to The New York Times.

MIDDLETOWN, Conn., Feb. 29.—Wesleyan beat Amherst at basketball here tonight by 34-31 in a game that required two overtime periods. At the end of the regular playing period the score was tied at 24-24. Each team scored four points during the first overtime period, Wesleyan winning in the final five minutes of the game.

The victory ties Wesleyan and Amherst for the Little Three championship. Navin of Amherst was high scorer.

The line-up:

Wesleyan (34).	G.	F.	P.	Amherst (31).	G.	F.	P.
Trevis, lf.	3	3	9	Latham, lf.	3	1	7
Millspaugh, rf.	4	0	8	Goodwin	0	0	0
Bradshaw, c.	1	1	3	Navin, rf.	7	2	16
Cowperthw't, c.	1	0	2	Harmon, c.	0	0	0
Ward	1	1	3	Notopoulos, c.	0	0	0
Lockewood, lg.	2	1	5	Nuller, lg.	1	0	2
Sanders, rg.	2	0	4	Walker, rg.	2	2	6
Nichols	0	0	0				
Total.	14	6	34	Total.	13	5	31

SPRINGFIELD QUINTET HALTED BY CONN. AGGIES

Winning Streak Cut at Sixteen Victories When Rivals Win by Score of 39 to 36.

Special to The New York Times.

STORRS, Conn., Feb. 29.—Springfield College's winning streak which had reached sixteen straight came to a close here tonight when the Connecticut Aggies stopped Springfield, 39 to 36.

The line-up:

Conn. Aggies (39).	G.	F.	P.	Springfield (36).	G.	F.	P.
Ryan, lf.	8	2	18	James, lf.	7	4	18
Watson, rf.	2	0	4	Duncan, rf.	1	2	4
Ellovich, c.	6	2	14	Wagner, c.	2	0	4
Schilgden, lg.	0	1	1	Cameron, c, lg.	0	0	0
Williams, rg.	1	0	2	Gustason, c, lg.	1	0	2
				Lindemann, lg.	0	0	0
Total.	17	5	39	Ornig	1	1	3
				Noydyke, rg.	0	1	1
				Total.	14	6	36

Referee—Dillon. Time of halves—20 minutes.

Other News of Sports On Next Two Pages

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Feu Follett Wins Bossier Handicap at Jefferson Park, Beating Bob Rogers

BOSSIER HANDICAP WON BY FEU FOLLET

Beats Bob Rogers for Second Time, but Margin Is Close —Boom Is Third.

POLAR SEA DISAPPOINTS

Colonel Drage Carries Chinn Colors to Victory, While Favorite Is Third at Jefferson Park.

Special to The New York Times.

NEW ORLEANS, Feb. 29.—Once more Feu Follet took the measure of the fleet Bob Rogers and the score now is 2 to 1 in favor of Feu Follet. The Valley Lake Stable's gelding won the one mile and a sixteenth of the Bossier Handicap, the feature race at Jefferson Park this afternoon, by a head from Bob Rogers to win $850 of a purse of $1,200 and score his second consecutive victory of the meeting. In their last clash Feu Follet finished four lengths in front of Bob Rogers and in their first clash, though neither one triumphed, Bob Rogers finished third and Feu Follet fourth.

Bob Rogers, a four-year-old colt owned by W. S. Heaton, conceded two pounds to Feu Follet for this race, picking up 112 pounds. Feu Follet, however, showed high speed at all stages, took the lead at the head of the stretch and under a clever ride by Bowden stood a hard drive as Bob Rogers, rushing up in the last furlong, made a determined challenge. Feu Follet broke fourth, rushed up to second immediately and followed Cruelty to the stretch.

Saves Ground in Stretch.

He then was eased back and slipped through on the inside to take the lead and go on to win. Bob Rogers broke next to last in the field of seven, was held off the pace to the stretch turn and when set down made a game effort, but could not get up. Boom held on gamely, but gave way to Bob Rogers in the last furlong and finished three lengths back of the latter to save the show money. The winner was the public choice, quoted at $1.70 to $1.

The fourth race, a six-furlong sprint, saw the downfall of one of the heaviest played favorites of the day. This was Polar Sea, the three-year-old chestnut gelding, which races for Walter J. Salmon. The gelding was backed to $1.40 to $1 at post time, but finished third. The winner was Phil T. Chinn's colt Colonel Drage. As a matter of fact, however, Polar Sea would have reversed this verdict but for the poorest sort of racing luck. Polar Sea was running strongly and in third place, half a length back of Golden Tinted, when the latter bore to the outside at the stretch turn and carried Polar Sea with her.

Polar Sea recovered, made up considerable ground and was closing fast at the finish, but was a length back of Besom, which finished a length back of Colonel Drage. The Chinn colt was away fast, rushed into the lead quickly and saved ground, but would have had real competition if Polar Sea had not been carried out of it. The winner paid $16.40 for $2. It was the first victory of the meeting for the Chinn stable.

Port Harlem Graduates.

Twelve two-year-olds, all maidens, started in the opening race a half-mile sprint. The winner was a bay filly bred by E. B. McLean and trained by Johnny Schorr of the McLean staff but raced in the colors of Martin Finn. She was Port Harlem and she showed a clean pair of heels to the field practically all the way, winning by two lengths over J. J. Bambrick. Ross Sweep was third.

W. M. Cain's veteran campaigner Louisville and Nashville, the second choice in the betting, had an easy time taking down the first prize in the six-furlong dash for four-year-olds and upward, second on the card. The seven-year-old gelding led home eleven horses of the older division, having a length and a half margin on Louis Rubenstein at the wire. Lady Fanshawe ran third. The first choice, Body Guard, was sixth. Away fast, Louisville and Nashville took the lead shortly after the start and was eased up at the end.

Despite her consistent defeats during her Winter campaign here, Mollie Myhill was made the third choice by the form players in the third race and the filly, paying $10.40 for $2, won without any great effort, taking the measure of the favorite, Open Hand, by two lengths in the one mile and an eighth journey. Twelve started.

Rutgers Rifle Manager Named.

NEW BRUNSWICK, N. J., Feb. 29.—Announcement was made tonight of the election of Richard W. Lippincott of Moorestown as manager of the Rutgers varsity rifle team for next year. Francis B. Elder of Linden was chosen assistant manager and W. B. Hummel of Newark, Francis P. Dill of Roselle Park and Thomas J. Fee of Elizabeth sophomore managers.

Havana Entries.

By The Associated Press.

FIRST RACE—Purse $800; claiming; three-year-olds and upward; five and one-half furlongs.

*Wager	94	Ferneine	99
*Golden Thistle	102	Crafty Saint	107
Nelly D.	99	*Seth's Flower	102
*Jolie Harriman	120	Brown Rock	107
Miss Sandra	107	Sentiment	110
*Moms Cook	102	Lure of Gold	107
*Intermission	97	*Coreene	102
*Lady Collite	102	*Alice Lang	102
*Colored Gal	102	*Queen Basil	102

SECOND RACE—Purse $800; claiming; three-year-olds; five and one-half furlongs.

Night Hawk	106	Lady Murphy	106
*Golden Gloss	105	*Skip Away	102
*Merida	105	Santa Sweep	106
Philips First	100		

THIRD RACE—The Bahamo; purse $800; claiming; four-year-olds and upward; six furlongs.

*Nani Hawaii	99	*Handclasp	90
*Tin Hat	110	*Ranch Lass	101
*Accomplish	104	*Erin's Bride	101

FOURTH RACE—The Hotel New York; maidens; three-year-olds and upward; purse $800; allowances; six furlongs.

†Lower Five	103	Stormy	103
Pop Stacy	103	†Captain Stevenson	103
Ferozepur	113	Otto Berg	103
Nurcola	103	Forebode	108

†Bell Farm Stable entry.

FIFTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and a sixteenth.

Camilla	107	*Caleb Hope	98
*Scissors	107	*Boulevardier	97
*Archibald	107	Deep Sinker	112
Antiquarian	112	*Arsacid	107
The Flying Finn	112	Bachelor's Error	112

SIXTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and a sixteenth.

*Chittagong	107	Miss Babe	107
*Rancho	107	*Durberville	97
*Roella	102	*Diversity	109
*Molinero	107	*Randal	107
His Own	112	Mary Agnes	107

*Apprentice allowance claimed.
Weather clear; track heavy.

Record Entry of 52 Is Made For $25,000 Pacing Derby

Special to The New York Times.

KALAMAZOO, Mich., Feb. 29.—W. P. Engelman, Secretary of the Kalamazoo Grand Circuit track, announced today a record-breaking entry of fifty-two pacers for the $25,000 American Pacing Derby to be contested here on Tuesday, July 17. This is four more than the mark established last year.

Of the nominations the most notable is that of Highland Scott, 1:59½, the only pacer that traveled a mile better than two minutes as a three-year-old. He is the property of E. Roland Harriman, the New York sportsman.

DOWNCAST GALLOPS TO FORE AT HAVANA

Takes Cardenas City Purse by Ten Lengths From Mineralogist Over Muddy Track.

MEYER RIDES 3 WINNERS

Returns to Form and Boots Dry Nation, Trifle and Whitefoot Home in Front.

HAVANA, Feb. 29.—W. L. Drake's five-year-old chestnut gelding Downcast, held at 6 to 5 in the betting, won the featured race in a romp at Oriental Park this afternoon. The son of Upset ran the five and a half furlongs over a muddy racing strip in 1:10 and beat Mineralogist, F. W. Callaghan's color bearer, by ten lengths in the Cardenas City Purse. Downcast broke in front and led the other five in the field all the way. McCulloch was third. Ford had the mount on the winner.

Jockey Meyer had a big day. Though he has been off form recently he got back into his stride, bringing home three winners this afternoon. His first triumph was on Dry Nation in the second. He came back in the fourth to score on Trifle and then followed this up with a victorious ride on Whitefoot in the fifth number.

The summaries (P):

FIRST RACE—Purse $800; claiming; three-year-olds; six furlongs.

Twelve Thirty, 105	(Robertson)	5-1	2-1 —
Pieces of Eight, 96	(Churchman)	...	2-1
Fetine, 104	(Moon)	...	... 2-5

Time—1:20. Broad Silk, Edna Truesdale, Bellham, Erin Go Bragh, All Silver, Shorty, Tea Barry, Pennrile and Monmouth also ran.

SECOND RACE—Purse $800; claiming; four-year-olds and upward; six furlongs.

Dry Nation, 109	(Meyer)	3-1	1-1 1-2
Lawless, 107	(Robertson)	...	1-1 1-2
Stanmore, 111	(Moon)	...	... 1-2

Time—1:18 4-5. Bathilde Seth, Dolly Dunbar, Two Sixty, Pindar Peel, Shasta Love, Idle Thoughts, Liborio and Saratoga Maid also ran.

THIRD RACE—The Cardenas City; purse $800; claiming; three-year-olds and upward; five and a half furlongs.

Downcast, 111	(Ford)	6-5	2-5 1-5
Mineralogist, 98	(Kingsland)	...	2-1 4-5
McCulloc, 99	(C. Meyer)	...	... 1-2

Time—1:10. Andresito, The Major and Averon also ran.

FOURTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and a sixteenth.

Trifle, 106	(Meyer)	3-1	— 2-5
Vernon, 109	(Moon)	...	— 2-5
Sleepy Dick, 111	(Churchman)	...	... 1-2

Time—1:51 2-5. Mom's Meg, Sporting Editor and U Name It also ran.

FIFTH RACE—Purse $800; claiming; three-year-olds and up; one mile and fifty yards.

Whitefoot, 99	(Meyer)	4-1	6-5 1-2
Ranock, 118	(Seabo)	...	3-5 1-3
San San, 108	(Robertson)	...	... 1-4

Time—1:50. Friday 13th, Mediator Jr. and Geo. O'Neil also ran.

SIXTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and fifty yards.

Salvage, 108	(Seabo)	4-1	1- 1 2-5
Devastation, 108	(Gleed)	...	7-10 1-3
Helen Carter, 103	(Moon)	...	... 1-4

Time—1:50. Magic Light, Irish Ruins and Charles Robinson also ran.

Weather clear; track muddy.

SEABACK DEFEATS HOPPE.

Wins, 50-57, in First Block of Handicap Three-Cushion Match.

Willie Hoppe lost the first block of his handicap three-cushion match with Charles Seaback at the Strand Academy yesterday, 50 to 57. They are playing in block of 60 to 50, Hoppe falling three points short of his quota. The match lasted fifty innings. Hoppe had high runs of 7 and 6 and Seaback five runs of 4. This will continue this afternoon and tomorrow evening.

Tijuana Results.

By The Associated Press.

FIRST RACE—Purse $800; allowances; two-year-olds; four and a half furlongs.

Listo, 119	(H. Philpot)	9-40	2.20	2.20
Baptiste, 114	(Frye)	...	3.00	2.20
Audrey S, 106	(F. Stevens)	...	...	2.20

Time—0:55. Hill and Hill, High Bond, Kern C, Sunny Smile, Tin Soldier and Voyage Vela also ran.

SECOND RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

Sonny, 113	(F. Stevens)	8.20	4.60	3.40
Mission Lad, 103	(Ayraud)	...	5.80	3.00
Sierra's Shot, 105	(Luther)	...	...	3.40

Time—1:13 4-5. Merry Chase, Jola Shot, Marse John, Ragged Jack, Weathervane, Fairy's Beau, Golden Sunset, Lan Mar, Praise, O'Leary and Senor Marine also ran.

THIRD RACE—Purse $800; claiming; four-year-olds and upward; one mile and seventy yards.

Jane Dierka, 112	(Elston)	14.20	4.40	4.00
Muriel H, 112	(Luther)	...	5.80	3.60
Alma, 97	(Horn)	...	...	3.80

Time—1:46 2-5. Lemon Squash, Isaman, Sweeping Ray, Confluents, Gay Boy II, Skootin', Bavelle, Foolscap, U Whit, Shasta Express and C. J. Meany also ran.

FIFTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and seventy yards.

El Roble, 110	(Louman)	10.60	4.20	2.80
Omde. Hope, 108	(Philpot)	...	6.00	3.40
Flying Chief, 100	(Elston)	...	...	2.80

Time—1:46 4-5. Vibrator, Green Spring, Supervisor, Fire Captain, Rounder, Sweet and Low, Marion Elizabeth, Apricot, Brookwood, Forty-two and Lagoon also ran.

SIXTH RACE—Purse $800; claiming; three-year-olds and upward; five furlongs.

Ferrona Seth, 105	(Jones)	30.80	7.60	6.80
Kanawha, 104	(Brown)	...	5.80	4.60
Rapier, 106	(F. Stevens)	...	...	8.80

Time—1:01 3-5. Miss Lester, Knighthood, Orel, Rag Bag, In the Eye and Ancient Weapon also ran.

SEVENTH RACE—The Leap Year Handicap; purse $800; three-year-olds and upward; six furlongs.

Simony, 98	(Ayraud)	8.80	2.00	2.00
Euclid, 107	(Elston)	...	3.00	2.20
Doc, 110	(F. Stevens)	...	...	2.40

Time—1:12. Conquistador, Governor Seth, Tracer and Kit Carson also ran.

EIGHTH RACE—The West Divide Handicap; purse $800; three-year-olds and upward; one mile and seventy yards.

Sunny Saint, 105	(Luther)	6.00	2.00	2.40
Judge Schilling, 100	(Laidley)	...	6.20	4.00
Bonnie Omar, 115	(Elston)	...	...	3.20

Time—1:44 2-5. Master David, Alexander Pantages, Proctor Hux and Shasta Nut also ran.

NINTH RACE—Purse $800; claiming; four-year-olds and upward; one mile and seventy yards.

Yokohama Girl, 112	(Deford)	5.00	3.20	2.40
Patriarch, 100	(Robertson)	...	4.80	3.20
Lake Rock, 106	(Ayraud)	...	...	2.80

Time—1:40 4-5. Rex Roma, Common Gold, Hard Dealer, The Falconer, Old Broadway and Count Vista also ran.

Weather clear; track fast.

JEFFERSON PARK CHART

By The Associated Press.

Wednesday, Feb. 29. Seventh day. Weather clear; track fast.

4292 FIRST RACE—Maiden two-year-olds; purse $1,000; claiming; four furlongs. Start good; won easily; place driving. Winner, b. f., 2, by The Porter—Harlem Lass. Trainer, J. F. Schorr. Time—0:24, 0:48⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4180	Port Harlem	115	4		2	3½	1²	1²	Ambrose	5.20	4.00	2.20
4243	J. J. Bambrick	105	6		6	2²	2²	2½	Huff	58.00	15.80	10.00
4264	Rosa Sweep	105	1		1	3½	3½	3¹	De Prema	9.00	...	3.00
4284³	Dominate	112	12		8	5¹	5½	4hd	Horn	8.80	...	...
4138	Maiden's Choice	108	11		3	7³	7¹	5hd	Dubois	36.40	...	...
4250	Evelyn L.	110	6		7	6²	4hd	6½	McGonigle	34.20	...	...
—	Thunder Call	111	10		4	4½	6½	7¹	Pichon	90.80	...	...
4222	Country Maiden	105	5		10	8¹	8²	8¹	Celeda	207.00	...	...
—	Omardale	108	9		12	9½	9¹	9²	Allen	83.20	...	...
4284	Nos Bedna	120	2		6	10¹	10¹	10¹	Gross	50.50	...	...
—	Colonel Howard	108	3		9	11²	11²	11³	Bowden	52.20	...	...
4173	Tumble	110	7		11	12	12¹	12	West	139.40	...	...

Scratched—Dandy Phil, Fuss, Pauline H., Contractor, Robina Seth and Emile F. Port Harlem, away well and displaying good speed, raced J. J. Bambrick into defeat and then drew away to win nicely in hand. The latter ran a good race. Rosa Sweep was kicked while on the way to the post. Dominate broke slowly on the outside and finished fast.

Owners—1, M. Flint; 2, F. J. Welland; 3, Mrs. J. Sciacaluga; 4, M. P. Pons; 5, Palmdale Stable; 6, C. H. Kneebelkamp; 7, H. Rosacker; 8, H. Wiser; 9, W. E. Harvey; 10, J. T. Looney; 11, Valley Lake Stable; 12, H. S. Clark.

4293 SECOND RACE—Four-year-olds and upward; purse $1,000; claiming; six furlongs. Start good; won easily; place driving. Winner, ch. g., 6, by Buise—Rosewood. Trainer, W. M. Cain. Time—0:24, 0:48⅘, 1:14⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4265	Louisv. & Nash.	108	10		3	1hd	1¹	1¹	1½	Parmalee	9.40	4.40	3.20
4253	L. Tubenstein	112	7		12	9¹	5³	4³	2½	McClair	30.80	4.40	3.40
4193	Lady Fanshawe	105	12		7	4³	4¹	3¹	3³	Landolt	24.00	...	4.80
4167	Seth's Premium	105	6		10	7½	6²	5²	4¹	Moore	56.20	...	...
4178	Clarifier	112	4		1	6²	7½	6¹	5¹	Wallis	50.20	...	...
4238	Body Guard	110	9		5	2¹	2½	2¹	6¹	Leyland	7.60	...	...
3855	Delegate	110	5		8	12	12	8¹	7¹	West	24.40	...	...
4244³	Scampaway	115	3		2	2½	3½	7½	8hd	Craver	20.20	...	...
4167	Tempter	112	1		4	8½	8¹	8½	9²	Chiavetta	39.00	...	...
3939³	Miles Prior	105	11		9	10²	10¹	10¹	10³	Celeda	127.20	...	...
4280³	Paul Weidel II	110	2		6	11²	11²	11²	11³	McGonigle	196.80	...	...
3831	Sieg Margon	108	8		11	9½	9½	12	12	Mertz	174.40	...	...

Scratched—Canister, Charlesetta, Panola, High Life, Golden Volt and Attica.

Louisville and Nashville, away well, displayed good speed, raced Scampaway into defeat and then drew away to win easily. Louis Rumenstein broke slowly, worked his way up on the outside and finished very fast. Lady Fanshawe was in close quarters in the early part but closed fast when clear. Seth's Premium performed well. Delegate ran a good race and is worth remembering.

Owners—1, W. M. Cain; 2, C. Irby; 3, R. S. Clark; 4, Mrs. J. W. Smith; 5, O'Connell and Bateman; 6, G. Milton; 7, C. Cropsearsan Stable; 8, E. H. Von Roenn; 9, Murdock and McQuillan; 10, J. Randolph; 11, Gentilly Stable; 12, E. J. O'Connell.

4294 THIRD RACE—Four-year-olds and upward; purse $1,000; claiming; one mile and a furlong. Start good; won easily; place same. Winner, b. f., 4, by Louvers—Knockshee. Trainer, E. H. Von Roenn. Time—0:23⅘, 0:48, 1:14, 1:41, 1:54⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	⅝	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4271	Mollie Myhill	104	4		6	6hd	6¹	5¹	1½	1¹	Meyer	10.40	4.60	3.40
4242	Open Hand	114	8		4	6½	4¹	2hd	2½	2²	Schaefer	8.00	4.00	3.40
4208	Nonchalant	105	6		5	4hd	3½	4¹	4²	3½	West	9.60		3.40
4276	Margaret St. L.	104	10		9	9²	7²	6²	5²	4³	McGinnis	30.20	...	...
4186	Grange	114	9		3	3²	2¹	2hd	3²	5³	Horn	18.40	...	...
4103	Dusty Mary	103	7		11	11²	11²	9²	8²	6³	Pascuma	62.80	...	...
4174³	Gee Eff Cee	100	11		8	5¹	5½	6²	7²	7³	McTague	20.20	...	...
4263	Tangerine	110	2		12	12	12	10hd	8²	8¹⁰	Taylor	179.20	...	...
4232	John J. Jr.	110	12		10	11²	11²	12	12	9²	Underwood	83.00	...	...
4236	Lord Darnley	110	1		2	2hd	2¹	8¹	9½	10³	Allen	124.40	...	...
4263	Delusive	106	3		11	10²	10³	11¹	11²	11³	Leonard	86.60	...	...
4235	Hero	110	5		7	7¹	8²	9²	10²	12	Dubois	27.20	...	...

Scratched—Eria Lee II, Income, Chief Sabattus, Triumph, West Point and Nairbec.

Mollie Myhill broke well, was taken around the field, closed fast and won going away. Open Hand saved ground on the turn and was next best. Nonchalant was in close quarters all through the stretch. Margaret St. L. ran a good race.

Owners—1, E. H. Von Roenn; 2, Mrs. Martin; 3, F. W. Brodsby; 4, Mack Adam Stable; 5, H. Segal; 6, G. Collins; 7, J. E. Comiskey; 8, A. Castin; 9, J. F. Wallace; 10, T. K. Titus; 11, T. Frances; 12, Southland Stable.

4295 FOURTH RACE—Three-year-olds and upward; purse $1,000; claiming; six furlongs. Start good; won driving; place same. Winner, ch. c., 3, by Polymelian—Leghorn. Trainer, E. L. Fitzgerald. Time—0:24, 0:48⅘, 1:14⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4268	Colonel Drage	110	4		3	1¹	1¹	1¹	1¹	Wallis	16.40	9.60	5.40
4283	Besom	112	9		7	5hd	3½	2²	2¹	Fronk	69.20	29.00	12.80
4196	Polar Sea	112	11		5	3hd	4¹	4²	3¹	Leonard	4.80	...	3.00
4283	Doctor Fred	107	1		4	7hd	5¹	3²	4²	Bowden	30.40	...	...
4263³	Fedonna	113	10		8	8½	9¹	6½	5²	Pichon	11.60	...	...
4206	Frank	113	9		8	6½	7¹	5hd	6²	Dalavetta	26.20	...	...
(4263)	Emphatic	102	3		2	4½	6½	7¹	7¹	McGinnis	17.00	...	...
—	Golden Tinted	111	6		1	2½	2½	8¹	8³	Pascuma	56.40	...	...
—	Leyland	112	2		6	9³	8¹	10¹	10¹	Morris	58.40	...	...
4161	Pandale	103	8		10	11²⁰	11³⁰	10³	10¹⁰	Hodgson	125.60	...	...
4006	Black Gal	100	10		11	10½	10³	11¹⁰	11³	Meyer	56.40	...	...
—	Marie O'Neil	107½	7		12	12	12	12	12	Horn	208.40	...	...

Scratched—Crepe Satin, Fire Fairy, Stormy Port, Strongheart, St. Matthews and Senator Seth.

Colonel Drage, away fast, rushed into a long lead, saved ground and easily held Besom safe. The latter made a game effort. Polar Sea was running strongly when he was carried to the outside fence by Golden Tinted. He recovered and finished fast and would have won but for the interference. Doctor Fred ran a good race. Fedonna was taken very wide all the way.

Owners—1, P. T. Chinn; 2, P. Rubin; 3, W. J. Salmon; 4, Valley Lake Stable; 5, Mrs. T. O. Webber; 6, Mrs. A. Swenke; 7, Paradise Stock Farm; 8, Fair Acre Farm; 9, E. K. Bryson; 10, Wild Rose Farm; 11, W. Curran; 12, H. Segal.

4296 FIFTH RACE—The Bossier Handicap; three-year-olds and upward; purse $1,200; one mile and a sixteenth. Start good; won driving; place same. Winner, b. c., 5, by Rabelais—Pirsplay. Trainer, J. B. Partridge. Time—0:24⅘, 0:49, 1:13⅘, 1:39⅘, 1:46.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	⅝	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(4254)	Feu Follet	110	6		4	2½	2¹	4hd	1¹	1hd	Bowden	5.40	5.40	2.80
4254³	Bob Rogers	112	2		2	6²	5hd	2hd	2²	Leyland	10.80	4.00	4.00
4240	Boom	105	7		5	4hd	4½	2¹	2½	3¹	Dubois	22.40	...	4.20
4240	Fire On	107	3		3	1hd	3hd	3²	6⁵	4³	Pascuma	13.00	...	...
(4272)	Aviator	99	4		6	5²	5½	6³	5hd	5hd	Meyer	39.20	...	...
4272	Cruelty	94	5		7	3¹	1hd	1¹	4¹	6¹	J. McTague	38.60	...	...
(4240)	Dr. Cardenas	103½	1		1	7	7	7	7	7	Steele	12.00	...	...

Feu Follet was eased back of the fast pace, slipped through on the inside, closed gamely and held on well. Bob Rogers came with a rush in the stretch. Boom held on courageously. Fire On ran well for six furlongs. Dr. Cardenas lacked speed and was outrun from the start.

Owners—1, Valley Lake Stable; 2, W. S. Heaton; 3, Bell Farm Stable entry; 4, J. McPherson; 5, W. H. Cain; 6, H. Taylor; 7, Fitzgerald and Patterson.

4297 SIXTH RACE—Four-year-olds and upward; purse $1,000; claiming; one mile and a sixteenth. Start good; won driving; place same. Winner, b. m., 6, by Sweep—Sea Mist. Trainer, G. Land. Time—0:23⅘, 0:48⅘, 1:14⅘, 1:40⅘, 1:47⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	⅝	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4150³	Georgia Rose	103	2		2	7	6¹	6½	4¹	1¹	Pascuma	6.20	3.40	2.60
4254	Patuxent	105	4		4	4¹	4½	2¹	1¹	2³	Harris	12.00	5.80	3.20
(4253)	Parole II	109	1		1	3½	2hd	3hd	2½	3hd	Leonard	10.80	...	2.80
4206	Jealous	105	3		6	5hd	5½	4½	5²	4³	Pichon	19.60	...	...
4205	F. Andrews	110	7		5	2hd	3hd	1hd	3½	5¹	McClair	14.40	...	...
4275	Huntsman	110	6		3	1¹	1½	5hd	6¹	6¹	Jones	35.80	...	...
(4275)	Bright Shawl	107	4		7	6hd	7	7	7	7	Root	18.20	...	...

Scratched—Grand Dad.

Georgia Rose was rated along back of the pace to the stretch, where she came around the field, closed gamely and won going away. Patuxent ran into the lead in the stretch, but tired in the last sixteenth. Parole II was in close quarters in the early part and closed gamely when clear. Jealous had no mishap. Huntsman quit.

Owners—1, C. H. Knebelkamp; 2, H. L. Crain; 3, G. F. Jenkins; 4, J. T. Looney; 5 C. Irby; 6, C. Wissinger; 7, F. M. Grabner.

4298 SEVENTH RACE—Four-year-olds and upward; purse $1,000; claiming; one mile and a furlong. Start good; won driving; place easily. Winner, br. g., 9, by Ogden—Rosabell. Trainer, W. R. Padgett. Time—0:24⅘, 0:48⅘, 1:15, 1:42, 1:55⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4216	Treasurer	109	4	10	12	11¹	7¹	2½	1¹²	Landolt	6.80	3.20	2.40
4263³	Firedog	100	7	8	7¹	5hd	2hd	1²	2³	Meyer	9.80	3.80	2.80
—	Midinette	105	11	3	3hd	4hd	4²	3³	3hd	Jones	17.00	...	4.60
3916	Blue Mask	99	1	1	11½	11½	11½	4²	4¹	Root	10.00	...	...
3929	Arragossa	108	12	2	8²	7²	6½	5³	5²	Parmalee	28.20	...	...
4205	J William II	110	2	7	6¹	9½	9¹	6³	6³	Dellow	47.20	...	...
4174	Tribal	99	8	12	10²	10¹	8¹	8½	7²	McGinnis	327.80	...	...
4230	Private Seth	109	9	4	2hd	2½	3¹	7¹	8³	Leonard	34.80	...	...
4111	Wildcat	117	3	11	11½	8½	10²	9¹	9²	Jenkins	134.40	...	...
4263	Special	110	6	6	4²	3½	5½	10⁶	10³	Burger	85.20	...	...
4111	Devil Girl	109	5	5	5hd	8¹	11²	11³	11³	West	37.00	...	...
4020	Heather Wine	105	10	9	9¹	12	12	12	12	Pichon	56.40	...	...

Scratched—King Tut, Equity, Running Fox, Miss Carew, Mib McGee and Blarney Stone.

Treasurer was rated along back of the pace. He slipped through on the inside, closed fast and won going away. Firedog ran a good race. Midinette's race was a good one for a first effort.

Owners—1, W. R. Padgett; 2, R. Cooper; 3, J. I. Smith; 4, F. M. Grabner; 5, W. M. Cain; 6, Paradise Stock Farm; 7, B. Berman; 8, E. McCown; 9, W. Metzger; 10, J. C. Ferris; 11, J. Goodman; 12, B. B. Rice.

Tijuana Entries.

By The Associated Press.

FIRST RACE—Purse $800; two-year-olds; four and one-half furlongs.

Omarsan	106	*Charming Shot	102
aFill D.	109	*Star Prince	95
*ana D	97	*Hehukai	100
*Woodface	103	Becky Dear	101

aAbbott entry.

SECOND RACE—Purse $800; three-year-olds; five furlongs.

Hereakan	115	Kenstar	116
Jackie Boy	112	Springfield	112
Roe Dear	110	On the Job	112
Shoe Shine	112	Cuevas	112
Twenty Two Sixty	112	Lord Assagai	112
Eugene D.	112	Maryland	115
Blue Cedar	112	Clafield	115
Shasta Belle	110	Shasta Buck	115
American Motor	112	Miss Crowley	110

THIRD RACE—Purse $800; four-year-olds and upward; one mile and a quarter.

Star Sweeper	103	Old Faithful	103
Alice Lorraine	103	Shafe	112
aZing	110	Shindy	112
Pepper Shot	100	Buddy	103
Composer	112	Foreman	112
Jay Mac	112	Marengo	103
Son of Tromp	106	aRob Roy	112
Jolly Cephas	112	*Nebraska Lad	108

aBaby Shoe Stable entry.

FOURTH RACE—Purse $800; four-year-olds and upward; one mile and a quarter.

Herdsman	112	*Rock Bomb	107
Montdale	107	Araby	112
*Foolscap	107	Cloud Accelerator	109
Spearo	112	aStrife	102
*Alceste	105	*Tennessee	102
Chick Bell	107	Irish Brigadier	107
*Bunbury	107	*Dukedom	107
*Golden Laura	102

Pond Eliminates Platt on the Links at Pinehurst

PLATT IS DEFEATED BY OBSCURE GOLFER

Medalist Put Out in First Round of Pinehurst Spring Tourney by Pond, 3 and 2.

SCOFIELD SCORES VICTORY

Springs Surprise by Taking the Measure of Barnhill—Merriman Is Loser.

PINEHURST, N. C., Feb. 29.—J. Wood Platt of Whitemarsh Valley, medalist, was defeated by an obscure golfer from Salisbury, L. I., here today in the first round of match play in the annual Spring tourney. James V. Pond, who has not yet earned a metropolitan handicap rating eliminated the outstanding star among nearly 300 starters by a margin of 3 and 2.

Platt was not the only favorite to fall. Buckingham P. Merriman of Waterbury, former North and South champion, was eliminated by M. R. Johnson Jr. of Cleveland, 2 and 1, and James T. Hunter of North Adams, Mass., bowed to Robert E. Harlow of New York. The score was 1 up. This was probably the best-played match of the day. E. L. Scofield of New York also caused something of an upset in defeating T. Ray Barnhill of Fox Hills, advertising men's champion, by 2 up.

Robert L. Wintringer of Steubenville, Ohio, former Princeton golf captain, advanced at the expense of E. J. Kilduff of Pomonok by 5 and 4, and William F. McPhail of Boston eliminated J. M. Cameron of Essex County, N. J., by 2 and 1.

The summaries:

First Division—Robert E. Harlow, New York, defeated John T. Hunter, North Adams, 1 up; Robert L. Wintringer, Steubenville, Ohio, defeated R. J. Kilduff, Pomonok, 5 and 4; Edwin L. Scofield, New York, defeated T. Ray Barnhill, Fox Hills, 2 up; Halsey C. Ives, Albany, defeated Dr. Frank Crane, Allentown, Pa., 1 up; E. W. Ferrier, Englewood, N. J., defeated R. E. Chalfant, Garden City, 2 and 1; J. V. Pond, Ballston Spa, defeated J. Wood Platt, Whitemarsh Valley, 3 and 2; M. R. Johnson Jr., Shaker Heights, Cleveland, defeated Buckingham P. Merriman, Waterbury, Conn., 2 and 1; William F. McPhail, Norfolk C. C., Boston, defeated J. M. Cameron, Essex County, 2 and 1.

Second Division—R. M. Patterson, Tetuan, defeated George A. Low Jr., Atlantic, 3 and 1; A. A. Middleton, Chicago, won by default from C. B. Hampton, Coatesville, Pa.; C. S. Street, Biddeford, Me., defeated Walter Mount, Suburban, 3 and 2; W. C. Keating, Westfield, Mass., defeated Winthrop Williams, Pinehurst, 4 and 3; S. D. Stonebreaker, Lido, won by default from M. B. Jones, Fox Hills; C. C. Hotchkiss, Shorehaven, defeated Albert A. Astore, Shorehaven, 3 and 1; F. S. Keney, Weston, defeated J. S. Blackburn, Oakmont, 1 up (19 holes); H. Wainwright Rose Jr., defeated J. L. Weller, Hamilton, Ontario, 3 and 2.

Third Division—F. W. Agan, Ludlow, Vt., defeated Hiram R. Brown, Westchester Biltmore, 4 and 3; E. M. Dichens, Waterbury, Conn., defeated George J. Merritt, Ridgewood, N. J., 4 and 2; E. C. Buckminster, Winchester, Mass., defeated H. C. Rogers, Cleveland, 1 (19 holes); E. C. Clifford, Fox Hills, defeated R. A. Jove, Newburgh, N. Y., 6 and 5; C. L. Spencer, Dover, Wayne, Ohio, defeated A. R. Tenney, Clintonville, Pa., 4 and 3; E. C. Tanner, Richmond Hill, defeated W. E. Ward, Youngstown, 6 and 5; R. H. Benson, Congressional, defeated A. F. Baker, Allenmarle, Mass., 1 up; Robert F. Kidd, Clinton County, Pa., defeated Carl White, Toronto, 2 and 1.

Fourth Division—E. P. Merwin, Stockbridge, Mass., defeated Ernest Sykes, Yonkers, 3 and 2; W. S. MacLaughlin, Kenmore, defeated J. H. Sheaff, West Hills, 6 and 4; Joseph Driscoll, Commonwealth, Boston, defeated William S. Beale, Richmond, 4 and 3; C. Keating, Montclair, defeated Shirley Eldridge, Weston, 2 and 1; H. R. Campbell, Belmont Springs, defeated H. W. Taft, Woodstock, 6 and 5; H. Hopkins, Chicago, defeated David McLeod, Pittsburgh, 1 up; C. T. Warner, Framingham, Mass., defeated Brewer Mott, Albemarle, 3 and 2; C. Howard Jordan, Rhawnhurst, Pa., defeated F. B. O'Brien, Detroit, 1 up.

Fifth Division—C. F. Humpton, Coatesville, defeated A. E. Potter, Belmont Springs, 3 and 1; R. G. Brown, Toronto, defeated G. C. Wintringer, Princeton, 3 and 2; R. L. Tyrrell, Fox Hills, defeated Lawrence Barr, Westchester Biltmore, 5 and 3; Dr. F. H. Howell, Altoona, Pa., defeated F. E. Morse, St. Davids, Pa., 5 and 4; O. O. Keiver, Judson, defeated G. T. Williams, Merion, 2 and 1; R. B. Johnson, Jamaica Bay, defeated John Schmidt, Walkill, N. Y., 5 and 3; Samuel Ellis, Aronomink, defeated Henry V. Lumb, Poughkeepsie, 2 up; C. S. Marshall, Pittsburgh, defeated W. M. Hannan, Princess Anne, 4 up.

MISS VAN WIE BEATS MISS HOLLAND BY 6-5

Medalist Advances to Semi-Final in South Atlantic Golf at Ormond Beach.

ORMOND BEACH, Fla., Feb. 29 (AP).—Miss Virginia Van Wie of Chicago continued her march toward the women's South Atlantic golf final here today when she defeated Miss Lillian Holland of Great Neck, L. I., 6 and 5, to enter the semi-finals.

The only upset was the elimination of Mrs. Stewart Hanley of Detroit by Miss Virginia Forrest of Boston, who won, 3 and 2.

Miss Van Wie, medalist, and recent tourney conqueror of Miss Glenna Collett and Miss Maureen Orcutt, played well.

Miss Harriet Ellison of Boston defeated Mrs. F. M. Sloan of Chicago, 1 up, and Miss Beatrice Gottlieb, one-time metropolitan champion, won, 3 and 2, from Mrs. George Chalmers of Cleveland.

In the semi-finals tomorrow, Miss Van Wie will meet Miss Ellison and Miss Gottlieb meets Miss Forrest.

GOLF POST FOR MRS. GAUT.

Chosen Chairman of Women's Committee of U. S. Association.

Mrs. David Gaut of the Women's Southern Golf Association will be chairman of the 1928 Women's Committee of the United States Golf Association, it was announced yesterday by Prescott S. Bush, Secretary of the U. S. G. A.

The other members of the committee are as follows: Mrs. Edward H. Whites Jr., Women's Golf Association of Boston; Miss Eleanor Allen and Mrs. George Harrington, Women's Eastern Golf Association; Miss Florence McNeely, Philadelphia Women's Golf Association; Mrs. A. D. Trabue, Women's California Golf Association; Mrs. Robert Cuthe and Mrs. Stewart Hanley, Women's Western Golf Association; Mrs. Adams C. Sumner, Women's Metropolitan Golf Association.

Harper and Biethinger Win.

W. Harper and J. Biethinger triumphed yesterday in Thum's White Elephant two-man team bowling sweepstakes at Thum's Academy by scoring 1,217. Wilson and Humphreys were second with 1,115 and Anderson and Dawes third with 1,078. Reid and Shaw were fourth with 1,030.

Sports of the Times

By JOHN KIERAN.

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IT'S all very confusing. Those prime puzzle-makers, Messrs. A and B, are in again. The Right Honorable Mr. A has evidence to prove that Ovila Chapdelaine, better known to the gentry as Jack Delaney, will maim a certain Tom Heeney on the inferior maxillary—in vulgar parlance, the jaw—at Madison Square Garden this evening, and that the said Heeney will fall fast asleep, lulled by the faint twittering of melodious but entirely fictitious birds.

That seems fair enough, but here's Citoyen B with what he claims is proof positive that Honest Tom Heeney will punch any number of holes in the aforesaid Chapdelaine or Delaney and practically ruin the evening for him.

That leaves it a draw so far.

For the Plaintiff.

Says Mr. A—"Delaney can hit. He carries the heavier guns, even though they are mounted on a lighter chassis. He can bring down a man with one round shot. Heeney is a nice chap, and I'm sorry for him. Jack will jab him with a few lefts to prop him up for the big killing. Then, over goes the right, and out go the lights. Mr. Heeney's light among others.

"Heeney fought Paulino twenty-five rounds all told, didn't he? And it didn't do him much good. Paulino hit him plenty. The Basque went six rounds against Delaney before he ever laid a glove on our man. Paulino spent the whole night covering up his jaw. He wasn't afraid of Heeney, or Risko, or even Godfrey. He went in and mixed it with them; traded punches. But you didn't see him open up and trade rights with Delaney, did you? Decidedly not. He knew better.

"Jack has had his off days. Or off nights, if you want to put it that way. But he is a faster and cleaner boxer than these other birds, and he packs the prize punch of the whole crew now that Jack Dempsey has stepped out of the ring. You won't need to look at that Heeney-Delaney fight. You can follow it by ear. The big crash will be Thomas Heeney landing his heaviest blow of the evening, a direct hit on the floor."

For the Defendant.

Citoyen B Broadcasting—"Sounds like a very pretty fairy tale to me, that does. This man-eating Delaney fought a fellow named Maloney, didn't he? He did. There was a glorious battle. Maloney won in ten terrible rounds, terrible for the spectators. And what did Tom Heeney do to this same Maloney? He hit that herring hunter one punch in the first round. Just one punch. That was plenty. Maloney was laid out as flat as one of his own favorite flounders.

"Then that gorgeous Delaney man fought a fellow named Risko, didn't he? Stop me if you can. They tell me that Risko went around him like a cooper around a barrel. I've never seen a cooper going around a barrel myself, but I take it that the cooper gets the best of the argument by a wide margin. Anyway, there were only two men in that fight, and the referee said Delaney finished second. What did Tom Heeney do to Risko? He gave him a healthy pounding. The referee said so, and there were few dissenting voices.

"Heeney is bigger and better than Delaney. He's stronger. He's a good boxer for a man of his size. If you don't think he can hit, write Jimmy Maloney and enclose a two-cent stamp for an answer. Heeney never had a tennis elbow. And he doesn't believe in off-nights. He's always in there fighting. Incidentally, he'll give Tunney a healthy argument in June."

Trial by Jury.

The best way is to let this case go to the jury of three good men and true, two judges and a referee, at the Garden this evening. Delaney is the real puzzle. At the moment Tex Rickard has Heeney, Delaney, Sharkey and Risko in his heavyweight hurdle race. Delaney is the unknown quantity, the mysterious Mr. X of the quadratic equation.

The average fight fan never knows whether the Bridgeport battler is going to give him a great thrill or a severe pain in the neck. He has knocked over some of the lesser fry among the heavyweights with speed and precision, but his record against Maloney, Risko, Paulino and Renault is nothing to boast of. He will have to knock out Heeney if he hopes to get that date with Tunney in June without wrangling with the winner of the Sharkey-Risko debate. And on what Heeney has shown around these parts he may vote "No" on that knockout proposition as far as he is concerned.

Heeney is easy to figure. He fights at about the same speed and on the same level all the time. He is a fairly good workman at his trade. He did fairly well against Paulino and Sharkey, and doubtless he would do fairly well against Tunney or any other fighter. He will do fairly well against Delaney unless the Bridgeport battler has one of his "good" nights and puts over his famous right at an inspiring moment. That's the real lure that will draw the fans to the Garden this evening.

Another Legend Ruined.

The Godfrey myth suffered a compound puncture at Los Angeles on Tuesday night. Taking the word of the referee, which was briskly disputed by ringside experts and thousands of spectators, the Leopard of Lieperville scrambled home ahead of Paulino, the somewhat battered Basque. That was no great accomplishment.

With his huge bulk and his long reach, Godfrey was a terror to the timid lads of lighter color and lesser weight, but in Paulino he met an opponent who had strength and courage. Paulino hasn't much else, but he has strength and courage in large quantities. From all reports, it must have been a fairly even battle.

If the best he could get with Paulino was a much-disputed decision in a ten-round bout, the stuffed Leopard of Lieperville would very likely run a bad second to James Joseph Tunney at the same distance. The aforesaid James Joseph Tunney is quite as strong as Paulino, has just as much courage and has other pugilistic assets of which the Basque has been found not guilty. This includes cleverness and speed.

In the meanwhile the wandering woodchopper from the Spanish timber lands deserves a vote of thanks. He completed the exposure of Harry Wills, the famous Black Menace of other days, and he demonstrated that the Leopard of Lieperville is not a ferocious animal if properly handled.

MISS ORCUTT WINS MATCH AT 12TH HOLE

Is 6 Up at Turn and Beats Mrs. Federman in Miami Play, 8 and 6.

MISS PAYSON ALSO SCORES

Mrs. Hill and Miss Holzderber Are the Other Survivors in the Tourney.

MIAMI, Fla., Feb. 29.—Favorites continued to advance in the women's Miami golf tournament over the Miami Country Club course today. The survivors are Miss Maureen Orcutt, Metropolitan titleholder; Miss Helen Payson, Canadian champion and medalist in the current event; Mrs. O. S. Hill of Kansas City and Miss Virginia Holzderber, Maryland State star.

Miss Orcutt, who went to the final of the national championship last Summer, finished her best game this afternoon in defeating Mrs. Leo Federman of the Glen Oaks Country Club of Great Neck, L. I., 8 up and 6 to play. Going out in 42, Miss Orcutt was 6 up at the turn and she did not lose a hole in the entire route.

The New Jersey star took a commanding lead at the outset, winning the first five holes in succession. Miss Orcutt continued to press her advantage and ended the match on the twelfth green. It was the most convincing victory of the tournament to date.

Miss Payson gained a measure of revenge in her victory over Mrs. G. N. Roope of Boston, in the first round yesterday the latter defeated Helen's mother, Mrs. Richard C. Payson, and thus prevented a meeting today between daughter and mother. Three up at the turn, Miss Payson won by 6 and 3.

In the semi-finals Miss Payson is paired against Mrs. Hill, while Miss Orcutt will play Miss Holzderber.

The cards:

Out—
Miss Orcutt .....5 4 4 4 4 4 5 4 5—39
Mrs. Federman .....6 5 5 5 5 5 6 5 6—48

In—
Miss Orcutt 3 4 4
Mrs. Federman 4 5 5

Out—
Miss Payson .....5 4 4 4 4 4 5 4 5—39
Mrs. Roope .....6 5 5 5 5 5 6 5 6—48

In—
Miss Payson 4 4 4 3 3
Mrs. Roope 5 5 5 4 4

The summaries:

Championship Sixteen—Miss Helen Payson, Portland, Me., defeated Mrs. G. N. Roope, Boston, 1 and 3; Mrs. O. S. Hill, Kansas City, Mo., defeated Mrs. Harold Frost, Springfield, Ohio, 6 and 5; Miss Virginia Holzderber, Baltimore, defeated Mrs. J. J. Lawler, Larchmont, N. Y., 4 and 3; Miss Maureen Orcutt, Englewood, N. J., defeated Mrs. Leo Federman, Great Neck, L. I., 8 and 6.

Second Eight (championship sixteen)—Mrs. Ed Brophy, Cincinnati, defeated Mrs. Richard C. Payson, Portland, Me., 4 and 3; Mrs. M. C. Rockey, Hartford, Conn., defeated Mrs. F. E. Harwood, Canada, 4 and 3; Mrs. J. G. Riley, Pittsburgh, defeated Mrs. Ed L. Benjamin, Pittsburgh, 2 up; Mrs. R. W. Barrett, Hartford, defeated Mrs. A. E. Bell, Moline, Ill., 3 and 1.

Second Sixteen—Mrs. T. O'Callaghan, Montclair, N. J., defeated Mrs. F. H. Schlesinger, Utica, 5 and 4; Mrs. Ralph Stevens, Philadelphia, won by default from Mrs. H. T. Miller, Miami Beach; Mrs. Clinton W. Walker, Pottsville, Pa., defeated Mrs. J. G. Wallis, Kenosha, Wis., 2 and 1; Mrs. Raymond Rimbell, Garden City, L. I., defeated Mrs. J. W. Davis, Davenport, Iowa, 3 and 1.

Fourth Eight (second sixteen)—Mrs. Jack Hagen, Garden City, L. I., defeated Mrs. Arthur Dolan, Providence, 1 up; Mrs. L. Ay Tomb, Detroit, defeated Mrs. A. J. Pearl, Evansville, Ind., 4 and 3; Mrs. John Brophy, Montclair, N. J., defeated Mrs. Lee Lynch, Pittsburgh, 3 and 2; Mrs. Theodore Fischer, Cincinnati, won by default from Mrs. George Mandel, Grand Rapids.

Third Eight (final)—Mrs. Henry Frederick, Chicago, defeated Mrs. Jerry C. Healy, Mount Vernon, N. Y., 7 and 6.

Chelsea Buys Irish Player To Gain in English Soccer

LONDON, England, Feb. 29 (Canadian Press Cable).—In an effort to bolster up their team and secure promotion into the first division of the English football league, the Chelsea Club of the second division today acquired D. Irving, the Irish international halfback and a member of the Cardiff City team. No transfer price was announced, but it is known to be substantial. The Chelsea team is at present at the head of the second division. It started the season with a run of fine victories, but then slipped badly.

MRS. HORN CAPTURES A STIRRING MATCH

Leads Mrs. Lifur by 5 Up, Then Is 1 Down and Finally Wins, 2 Up, at Pebble Beach.

DEL MONTE, Cal., Feb. 29 (AP).—Mrs. Miriam Burns Horn of Kansas City, national golf champion, defeated Mrs. Gregg Lifur, Southern California titlist, 2 up, today in the second round of match play in the women's Pebble Beach golf tournament.

The match, one of the most sensational seen between women on a California course, drew Mrs. Horn closer to an expected contest with Miss Marion Hollins, former national champion, for laurels in the Pebble Beach classic. Both Mrs. Horn and Miss Hollins advanced to the semi-final round and if they win their matches tomorrow will tee off in the final.

Shooting below par, Miss Hollins won today from Miss Alice Hachett of San Francisco, 6 and 5.

The victor of Mrs. Horn's match was in doubt until the last putt was holed. Mrs. Horn started strongly, winning the first hole, halving the second and winning the next four in a row. Then Mrs. Lifur uncorked a brilliant brand of golf and won the next five straight, squaring the match.

The twelfth was halved in 5s. Then Mrs. Horn missed a short putt, making Mrs. Horn 1 up. They halved the seventeenth with 4s.

On the decisive eighteenth, Mrs. Horn shot a beautiful par to win the match.

Tenement House Five Wins.

The basketball team representing the Tenement House Department defeated the team representing the Borough President of Queens, 36 to 19, in a Municipal League game yesterday at the West Twenty-eighth Street gymnasium. Richard Downs scored twenty points and Mike Smolick ten points of the Tenement House total. Haggerty tallied eleven of the losers' nineteen points.

Kentville Hockey Team Wins.

HALIFAX, N. S., Feb. 29.—Kentville defeated the Regina Aces, 7 to 2, here tonight in an international hockey contest.

ROBERTS IS WINNER IN 20-HOLE MATCH

Freed, 5 Up at One Time, Beaten in Second Round of Miami Golf Tourney.

PAR 4 DECIDES OUTCOME

Bryan Beats Spearman in 23-Hole Match, Longest of Local Season, in Third Sixteen.

MIAMI, Fla., Feb. 29.—Charles A. Roberts of New York defeated another metropolitan golfer, Howard Freed, in a twenty-hole match here today in the second round of the annual invitation event over the municipal links. It was a steady uphill pull for Roberts, as one time he was 5 down, and he squared it at the seventeenth. A par 4 at the second extra hole gave him victory.

Another New York entry, B. A. Spearman, figured in the longest match of the local season when he went twenty-eight holes with H. B. Bryan Jr. of Boston in the third sixteen. Spearman squared matters at the eighteenth hole and then halved the next nine before being defeated at the tenth extra hole.

Ben Stevenson, Chicago veteran, turned in a card of 33, 36—69 this afternoon to win his match in the championship flight from George Dockerty, a local player, by 4 up and 3 to play.

The summaries:

First Sixteen—Charles A. Roberts, New York, defeated Howard Freed, New York, 1 up (20 holes); J. A. Madd Jr., Miami Beach, defeated C. M. Stuart, Chicago, 3 and 1; Harcourt M. Brice, Miami, defeated Andrew Doleman, Providence, R. I., 2 up; Ben Stevenson, Chicago, defeated George Dockerty, Miami, 4 and 3.

Second Sixteen—Noble C. Miller, Philadelphia, won by default from W. C. Butler, New York; Blaine Asher, Spencer, Iowa, defeated G. D. Redmond, Schenectady, N. Y., 4 and 3; C. A. Phinney, Miami, defeated C. R. Roeller, Rosemont, Pa., 1 up; G. C. Kirkland, Pittsburgh, defeated Mack Fisher, Hempstead, N. Y., 4 and 3.

Third Sixteen—R. Barringer, Miami, defeated E. Boucher, Joplin, Mo., 3 and 1; F. P. McLean, New York, defeated J. Tracy, Miami, 1 up (19 holes); R. W. Bell, Uniontown, Pa., defeated Walter Harris, New York, 5 and 4; H. B. Bryan Jr., Boston, defeated B. A. Spearman, New York, 1 up (23 holes).

Fourth Sixteen—J. H. Challis, Miami, defeated Louis Hall, Fort Lauderdale, 3 and 1; J. C. Caffery, Clinton, N. J., defeated Joseph E. Frost, Chicago, 2 and 1; George Yerby, Providence, R. I., defeated L. Briggs, Miami, 1 and 1; G. K. McNitt, Miami, defeated Ernest Mostyard, Syracuse, N. Y., 3 and 2.

Fifth Sixteen—I. McSpaden, Miami, defeated W. H. Woof, Syracuse, N. Y., 4 and 2; H. L. Carter, Miami, and J. Reily, Miami, will play tomorrow; E. R. Matthaus, New York, defeated Dr. S. L. Handforth, Coral Gables, 1 up; A. Baumgartner, Chicago, defeated W. P. Lawry, Miami, 5 and 4.

Sixth Sixteen—C. C. Rowell, Miami, defeated W. L. Lloyd, Miami, 5 and 4; E. M. Thompson, Miami, defeated E. J. Goodman Jr., Miami, 5 and 4; D. Rose, Chicago, defeated T. P. Anderson, Coral Gables, 1 up; George F. Ruh, Chicago, defeated George H. Hopkins, Philadelphia, 5 and 3.

BRITISH SOCCER RESULTS.

LONDON, Feb. 29 (AP).—Soccer football games played in the British Isles today resulted as follows:

English League.
FIRST DIVISION.
Bolton Wanderers 2, The Wednesday 0.
Scottish League.
FIRST DIVISION.
Clyde 1, Falkirk 2.
Hamilton Academicals 4, Hibernians 1.
Kilmarnock 1, Raith Rovers 0.
CUP REPLAY.
Huddersfield 10, Dewsbury 4.

SQUASH TITLE WON BY PRINCETON CLUB

Beats Fraternity Club, 6 to 1, in Final of Metropolitan Class B Tourney.

WILSON DEFEATS HUHN

Wood, Davis, Whitehouse and Maxwell Then Score and Clinch Honors for Their Team.

By ALLISON DANZIG.

The metropolitan Class B squash tennis championship was won by the Princeton Club last night. In the final round with the Fraternity Club the protégés of Tom Barnwell took six out of the seven matches to succeed to the title which was captured by the Yale Club in 1927.

Fraternity had earned the right to meet Princeton by virtue of its victory last week over Yale in the semi-final match. Yale and Princeton finished in a tie for first place at the end of the league schedule, with Fraternity in third place. Yale and Princeton tossed a coin to see which would meet Fraternity in the semi-finals and Princeton, calling the turn, advanced to the final.

Class A Event Starts Today.

The match last night brought the season's play among the amateurs to a close, with the exception of the national Class A championship which starts today. Columbia won the Class A team title and the honors in C division went to the City Athletic Club. Gardner Hirons of Columbia won the national B title, while the C championship went to Lester Strasser of the Shelton Club.

Arnold Wood Jr., H. G. Davis, F. S. Whitehouse and E. L. Maxwell clinched the title for Princeton when they captured four of the five matches that went on the court. Wood defeated Frank A. Sieverman Jr. in two closely contested games at 15—10, 15—11. Davis won with greater ease from Walter B. Hervey at 15—7, 15—10, while Whitehouse and Maxwell both were pressed to the limit. It was Whitehouse's victory over Harry B. Fisher that decided the series. Fisher made a desperate effort to defer the ultimate decision, but faltered at the critical moment in each of the two games. He lost the first at 15—12 and the second at 15—14.

Wilson Defeats Huhn.

Maxwell dropped the opening game to Clifford N. Edge at 15—10, but handled the giant Fraternity representative's service better in the second chapter and came through by the close margin of 10—15, 15—12, 15—12. Tevis Huhn, who devotes most of his time to squash racquets, played No. 1 for Princeton, and although he plays a strong game of squash tennis he was no match for H. E. Wilson, yielding at 15—6, 15—7. This proved to be the only victory of the night for Fraternity, for in the final two matches Edwin Muller of Princeton defeated H. P. Cole and C. R. Smith of Fraternity lost to C. H. Haas, both matches going to three games.

The summaries:

Princeton 6, Fraternity 1.

H. E. Wilson, Fraternity, defeated Tevis Huhn, 15—6, 15—7; Arnold Wood Jr., Princeton, defeated Frank A. Sieverman Jr., 15—10, 15—11; Edwin Muller, Princeton, defeated H. P. Cole, 15—9, 8—15, 15—7; H. G. Davis, Princeton, defeated Walter B. Hervey, 15—7, 15—10; F. S. Whitehouse, Princeton, defeated Harry B. Fisher, 15—12, 13—14; C. H. Haas, Princeton, defeated C. R. Smith, 15—10, 7—15, 12—7; E. L. Maxwell, Princeton, defeated Clifford N. Edge, 10—15, 15—12, 15—12.

3 SKATING RECORDS SET BY SCHOOLBOYS

Carlin, Le Seur and Conhaim Each Lower a Season's Mark in P. S. A. L. Title Races.

George Carlin, captain of the George Washington High School skating team, and Melville Conhaim of P. S. 115, each won two sectional championships as three season's records were established in the final set of preliminary Manhattan-Bronx-Richmond ice skating races for P. S. A. L. titles on the Iceland Rink last night.

Carlin accounted for one mark, while Lawrence Le Seur of P. S. 28 and Conhaim contributed the remaining two.

Carlin's record-smashing effort was turned in during the one-mile senior final, when he lapped his field with ease. In covering the sixteen-lap course in 3:21 he slashed eight and one-fifth seconds from the mark set up last Saturday by Harold Daly of Lane. Conhaim earned his third championship of the district tournament by winning the 220-yard junior race in 0:36 2-5, one-fifth of a second lower than his own record established two weeks ago.

Le Seur's mark was chalked up in the first trial heat of the half-mile junior pursuit. He was clocked in 1:58 2-5, lowering the standard of Ben Medio of Berriman Jr. H. S. by five and two-fifths seconds. The final, however, went to Conhaim in 1:59 2-5, while Le Seur finished third.

The summaries:

Junior High School Events.

220-Yard Final—Won by Melville Conhaim, P. S. 115, Manhattan; Serge Givotovsky, P. S. 188, Manhattan, second; Lawrence Le Seur, P. S. 28, Manhattan, third. Time—0:36 2-5 (new season's record).

880-Yard Race (First Heat)—Won by Lawrence Le Seur, P. S. 28, Manhattan; Serge Givotovsky, P. S. 188, Manhattan, second; Vladimir Gigolowsky, P. S. 79, Bronx, third. Time—1:58 2-5 (new season's record).

880-Yard Race (Second Heat)—Won by Melville Conhaim, P. S. 115, Manhattan; George Scott, P. S. 79, Bronx, second; George Forner, P. S. 43, Manhattan, third. Time—2:08 2-5.

880-Yard Race (Final)—Won by Melville Conhaim; Lawrence Le Seur, second; Vladimir Gigolowsky, third. Time—1:59 2-5.

Senior High School Events.

440-Yard Final—Won by George Carlin, George Washington H. S.; Jack Goodman, George Washington H. S., second; Edward Ryan, De Witt Clinton, third. Time—0:61 1-5.

One-Mile Final—Won by George Carlin, George Washington H. S.; Harold Bracey, George Washington H. S., second; Robert Downs, Curtiss H. S., third. Time—3:21 (new season's record).

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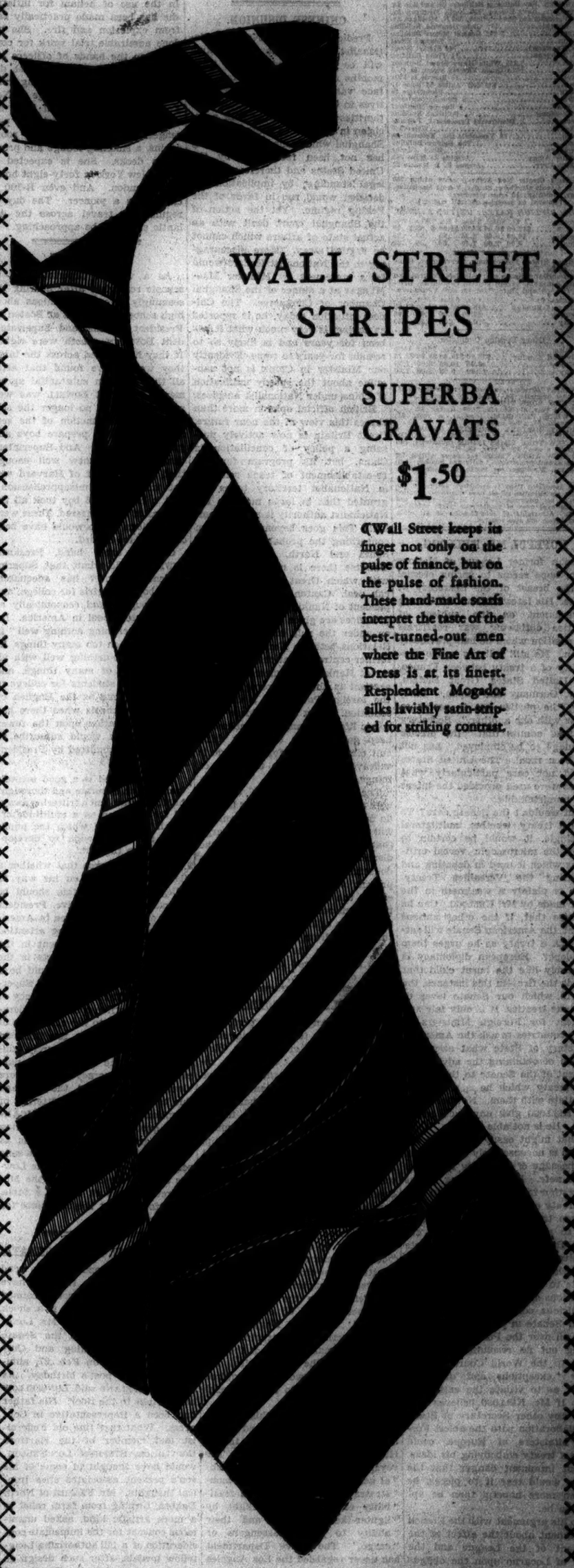

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HOPEFUL MR. KELLOGG.

As a former League of Nations man, hope seems to spring eternal in the breast of the Secretary of State. His latest note to the French Government on the subject of treaties outlawing war reaffirms the position which he had previously taken. He still believes in the possibility of a treaty between France, the United States, Great Britain, Italy, Germany and Japan, "binding the parties not to resort to "war with one another." Secretary KELLOGG admits that "the precise language to be employed" has not yet been fixed. The United States would not care particularly what words were used provided the intent was unmistakable.

But wouldn't the Senate care? To such a treaty, whether multilateral or single, it would be certain to apply the microscopic, verbal criticisms which it used in debating and defeating the Versailles Treaty. Here is plainly a weakness in the offer made by Mr. KELLOGG. Can he promise that, if the other nations assent, the American Senate will ratify such a treaty as he urges them to adopt? European diplomacy is excusably like the burnt child that dreads the fire—in this instance, the fire in which our Senate loves to consume treaties. It is only fair and prudent for Foreign Ministers of other countries to ask the American Secretary of State what assurance he has of obtaining the advice and consent of the Senate to the important treaty which he is seeking to negotiate with them. Nowhere does Mr. KELLOGG give any such assurance. He is not able to do so.

What might easily happen in the Senate is unconsciously intimated in one passage of Secretary KELLOGG'S latest note. He is replying to the suggestion made by M. BRIAND that the treaty outlawing war should not exclude the possibility of going to war to resist an "aggressor" nation. But Secretary KELLOGG wants a universal and unqualified treaty. He declares that it would be unfortunate to have it "accompanied by exceptions and qualifications." This is delicious, coming after the record of our Senate in plastering reservations all over the Peace Treaty and tailing out its resolution of adherence to the World Court with so many "exceptions and qualifications", as to vitiate the entire action. If Mr. KELLOGG believes that he or any other Secretary of State, in collaboration with the ablest Foreign Ministers of Europe, could frame a treaty embodying his ideas, without imminent danger that the Senate would tear it to pieces, he is even more hopeful than he appears to be.

Into his argument with the French Government about the effect of the Covenant of the League and the treaty of Locarno upon the obligations which he asks France to assume, it is needless to enter. That will be attended to by BRIAND. He will doubtless agree, as must all humane men and women, that the proposal of our Department of State is inspired by a noble sentiment. If it were only a question of a pious resolve in general terms to support that aspiration, assent could be quickly had from every civilized nation. But when it comes to writing it all down in the form of mutual covenants with a binding legal effect, the task is formidable. It is not made less so in the eyes of foreigners by their knowledge that the American Senate is not in the least likely to ratify any such treaty. Perhaps M. BRIAND will remind Mr. KELLOGG of the great difference which the French Government often finds between getting the Chamber of Deputies to assent to a measure *en principe*—that is easy enough—and to agree to the necessary subsequent *rédaction*. In the latter, "precise language" has to be used, of the sort which Mr. KELLOGG thinks unimportant, but which in actual practice is about the hardest thing in the world to agree upon.

CHINESE DISUNION.

Predictions by the Nanking Nationalist Government that Peking will be in its hands within three months obviously are not taken at face value by foreign representatives in China. The Nationalist authorities are dissatisfied with a decision in the United States Court at Shanghai which found that Nanking has not been recognized by the United States and therefore has no legal standing; by implication the decision would run in favor of the Peking régime. Yet the action of the Shanghai court dealt with an actual state of affairs which cannot be argued away. More discouraging to the Nationalist leaders would be a statement by Minister MACMURRAY at a dinner of the Shanghai Chamber of Commerce. The Chinese situation today, he is reported as saying, is very much what it has been for years and is likely so to remain for years to come. Evidently our Minister in China is not sanguine about the speedy unification of China under Nationalist auspices.

British official opinion more than shares this view of the near future. Great Britain is now actively pursuing a policy of conciliation in China, but its program for the re-establishment of trade relations in Nationalist territory takes for granted that in large measure the Nationalist authority is merely nominal. This goes beyond skepticism concerning the probable reunion of South and North. South of the Yangtse there is no single Power with which Great Britain finds it can deal. Canton is virtually independent of Nanking. Other southern provinces are given over to civil war or under the rule of local tyrants. Relations between Nanking and the former centre of Nationalist authority at Hankow are uncertain. Separatism is therefore recognized by the foreign Powers as a de facto condition. Just as Chinese economic life has managed somehow to keep going under the most difficult circumstances, foreign trade is endeavoring to make the best of things.

The fact that foreign dealings with the various factions and leaders do not constitute formal recognition will presumably not avert the charge that the foreigner is encouraging the dismemberment of China. Yet it is doubtful whether any policy in the present state of the country can escape the charge of sinister intentions from one side or the other. The restoration of trade should do something to redress the pitiable condition to which the Chinese masses have been reduced by half a generation of civil war.

DIRIGIBLES FOR COMMERCE.

The Los Angeles has performed another service to commercial aeronautics by her cruise from New York to Panama. When she returns to Lakehurst she will have traveled about the distance of her long voyage of more than 5,000 miles from Friedrichshafen to the United States. While she is sometimes regarded as a military ship, because she is attached to the naval service, she can never be used for war purposes. "The ZR-3," said Secretary DENBY in his annual report of December, 1923, "was acquired by the Navy Department "from Germany in place of airships "destroyed by Germany. * * * Under the terms of acquisition she is "restricted to civil uses, to be employed for experimental purposes "in determining the feasibility of "commercial use of dirigible airships." Thus the Navy Department is acting as a trustee while engaged in making tests of the airworthiness of the Los Angeles. An act of Congress would be required to effect transfer to a commercial company.

When she arrived in this country President COOLIDGE welcomed her as a peace ship in a telegram to Dr. HUGO ECKENER, her commander. The voyage was described as "an epochal achievement, because it demonstrates as never before the feasibility of long-distance flight by lighter-than-air craft and their ability to carry passengers or cargo." The Navy Department has never regarded the Los Angeles as an auxiliary of the fleet. Assistant Secretary WARNER, delighted with her smooth and uneventful voyage to Panama, was careful to say that it was "splendid evidence "of the commercial and naval usefulness of airships and the desirability of energetic development "here." One likes to think of the Los Angeles, steadily coursing through the sky at the maximum speed of the Empire State Express as a ship of commerce. The uses of larger dirigibles for war would be limited by the superiority in speed of bombing airplanes. But it would be hard to set a limit to the value of lighter-than-air ships for the carriage of passengers and cargoes.

In her cruise to Porto Rico and return, 4,000 miles, in May, 1925, and in her still longer voyage to Panama and back, the Los Angeles has demonstrated the worth of dirigibles for commercial uses. She was the second ship of her kind to cross the Atlantic from Europe, and since her acquisition by the United States she has been sailed many thousands of miles without a serious accident. On the whole, she has behaved well in storm and fog. In the use of helium for inflation she has been made practically safe from explosion and fire. She has done admirable trial work for commerce in the hands of officers and men of the navy. The British dirigible R-100, which is being completed for a maiden voyage to New York in September, will have accommodations for at least fifty passengers, including a dining room, cabins, a smoking lounge and promenade decks. She is expected to reach New York in forty-eight hours from London. And even R-100 is classed as a pioneer. The day of regular air travel across the Atlantic seems to be approaching.

BOTH RIGHT.

As a veteran superintendent of schools remarked after hearing the seemingly divergent opinions about high schools expressed at Boston by President LOWELL and Superintendent BOYNTON, "both were right." If they had talked across the table, they would have found that after all they were in substantial agreement. President LOWELL was well aware that it is no longer the sole or even main function of the secondary school to prepare boys and girls for college. And Superintendent BOYNTON knew well enough that the President of Harvard was not under the "misapprehension" that a high school boy took all the courses of study offered. These were imputations which would have been on their face absurd.

On the other hand, President LOWELL would admit that Superintendent BOYNTON has adequately fitted boys and girls for college, and as thoroughly and economically as any private school in America. Instead of "teaching nothing well" in trying to teach too many things, he has taught something well with all the teaching of many things, and has prepared students for college in as short a time as the English or Continental schools when there has been concentration upon the fewer subjects. Both would subscribe to the protocol submitted by President LOWELL:

> What we need is a good mental training, an accurate and thorough habit of mind, not a frittering away of the attention on a multitude of small matters of which the pupil does not get enough to develop consecutive thought.

Both would agree that whether a high school boy is on his way to college or to work this should be the educational objective. President ELIOT did a great service to American education by turning attention to the excessive time spent in the teaching of certain subjects in the elementary schools. It would be a good thing if in this year of Superintendent BOYNTON'S incumbency of his national office special consideration were given to the economics of the high school—not the financial only or chiefly but the purely educational—to the end that its purposes in a democracy may be more clearly defined, and the wastage due to dissipation and frittering of attention eliminated. Dr. MCANDREW quoted some one as speaking of our great city high schools as "magnificent ships with all the sails set and nowhere to go." The Lowells and the Boyntons and the McAndrews should sit around a table. A platform is not the best place for a conference.

LONGFELLOW IN THE SENATE.

Unfortunates condemned to read the Congressional Record have learned by heart the ancient canned poetry opened there. It is a shock to those convicts to find Mr. LONGFELLOW reported from the Senate Committee on Banking and Currency. This was on Feb. 27, anniversary of the poet's birthday. As Senator COPELAND said, LONGFELLOW had a right to the floor. His father had been a Representative in Congress. What that fine old Federalist and member of the Hartford Convention, STEPHEN LONGFELLOW, would have thought of some of his son's present associates stirs ironical thoughts. Mr. FRAZIER of North Dakota, turning from farm relief to a more artistic kind, asked unanimous consent for the immediate consideration of a bill authorizing Longfellow medals, after such design as may be approved by the Director of the Mint.

It had been the original whimsical notion, stirring Senator SMOOT'S bile, to issue not more than ten million Longfellow one-cent pieces, as big as the old "coppers," and make them legal tender. Mr. SMOOT would not forgive the proposed coins, but consented to the medals. He unfeelingly insisted on the exclusion of the preamble in spite of its kind words for the International Longfellow Society and, dearer to every feeling heart, the Longfellow University, incorporated in the District of Columbia. This is an interesting institution, although it might not appeal to Mr. LONGFELLOW. It has no ground, property, endowment. If it has students, it doesn't charge them anything. Doubtless Congress will be asked to lend a hand to its work "for the promotion of Christian civilization, the advancement "of learning" and so on.

Mr. COPELAND had a handsome "tribute" to it stuck into the Record. Meanwhile, the International Longfellow Society, straying far from Portland, has been authorized by the Senate to erect monuments to JOHN BUNYAN and WILLIAM HARVEY in Washington, the Government furnishing the money to prepare the sites. Mr. COPELAND was more immediate to his favorite poet in having reprinted, with not entire correctness, "My Lost Youth." We are obliged to suspect him of playing a cruel joke on his Dry colleagues. LONGFELLOW drank! If moderately and of the best wines, his example is all the more pernicious. His works should either be subject to the excise law or prohibited. They are unfit for the innocence of our school children and our Senators.

Shamelessly he sings of wine, in Latin, in English. On a Christmas Eve he sends AGASSIZ a basket of sundry French wines, including a bottle of Chartreuse, if we remember, and a hilarious poem in French, none the less corrupting in its intention to youth and age because its meaning is mercifully hidden from most Senators. He celebrates OLIVIER BASSELIN, that Norman "soak." He translates vinous verse when he is tired of making it. He pours out Scandinavian ale from his drinking-horns. Neither this man nor his friends were fit for this ameliorated age or the society of Senators. Has Mr. FRAZIER never heard of the atrocious behavior of the gods of the Saturday Club? Chilled by the virtues of their guest, Mrs. STOWE, wearily they turned from the contemplation of her to that of the ice water. EDMUND QUINCY, dreaming of his wine cellar, absent-mindedly called the waiter. In a moment the glances wandering from the builder of "Uncle Tom's Cabin" to the ice water saw Mr. QUINCY'S goblet benignly red.

HOLMES, LOWELL, LONGFELLOW, all those lost souls, ordered the same. This was the kind of company Mr. LONGFELLOW kept; and in his own house his guests had a comeliness of food and drink and service that saddened Mr. EMERSON, probably at a time when he had been forced by poverty to "swear off." And this wine-bibber, this patron and circulator of "the cup," is to be the medalist of a Dry Congress!

NEWS ACROSS EAST RIVER.

In beginning today publication of four additional pages, to be distributed especially in Brooklyn, Queens and Long Island, THE NEW YORK TIMES is only entering more fully an important field for news gathering in the Greater City. In the large population which has been built up on the other side of the East River—now far surpassing the old city of New York which we call Manhattan Borough—there is a wide diversity of interest, commercial, financial, legal, educational, political, as well as social and artistic, all of which THE TIMES hopes fully to report. In the special edition for circulation over the river there will, of course, be included the news of the whole country and of the entire world which this newspaper is accustomed to present to its readers every day. Thus the enlargement will be mainly added recognition of those parts of Greater New York which lie in Brooklyn, Queens and the adjacent sections of Long Island. To its new readers in that territory THE TIMES extends a welcome.

WOMEN INVESTORS.

At the last biennial convention of the General Federation of Women's Clubs a national committee was appointed for the purpose of neutralizing the work of certain high-power promoters of dubious financial enterprises. Its name, the "National "Committee for the Education of "Woman in Financial Matters and "the Protection of Her Money," sounds as important as its work will no doubt prove. While the Legislature is discussing a number of bills to regulate investment trusts and protect the general public, the women are striving for instruction in the fundamentals of finance.

A preliminary investigation has disclosed some startling facts. The Better Business Bureaus have been persuaded to make a rough guess, based on previous years' figures, of the amount women will lose through the purchase of worthless securities. They estimate that during the current year unscrupulous salesmen will collect over $700,000,000 from women in exchange for bonds and stocks of little or no value. This is by no means the total loss on women's investments. Handsomely engraved securities and well-groomed promoters are not the only lure of feminine funds. Women invest much more than this sum in real estate and business ventures which turn out to be unsound.

Woman's education in financial matters has progressed in the last few years. Not long ago the lady who insisted she had to have 8 per cent. on her capital in order to live decently was typical of the majority. Most women now realize that a smaller return with the safety of the principal assured is a better plan. Recently insurance companies have reported that about 90 per cent. of the estates over $5,000 left to women are dissipated within seven years. This proportion should alter rapidly under the labors of the new committee. It will not only be useful to women all over the country, whether or not club members, but will also be active in its educational program. Speakers will be sent to address women's clubs. Connections will be established with existing authorities. A publicity bureau will send out booklets. Local agencies will study real-estate conditions for the benefit of women interested in such properties. The smooth salesman with nothing better to sell than some pretty pink printed papers will soon find his road grow rough.

TOPICS OF THE TIMES.

A Newspaper Centenary.

It must come as a surprise to many to learn that the Courrier des Etats-Unis of this city is celebrating the completion of a hundred years of continuous publication. Dedicated, first of all, to the interests of the French colony in New York and other parts of the United States, it has broadened its scope, enlarged its news service and become one of the established institutions in American newspaperdom.

Its mission has not been limited to the special needs of Frenchmen living in this country. A fair-sized American clientèle must long have been attached to it. For the Courrier des Etats-Unis has consistently sought to further the best relations between the United States and France. It has given due attention to American concerns, both local and national. This may have furthered the spirit of international friendship, on the principle that *tout comprendre c'est tout pardonner!*

At all events, congratulations are due the editors and proprietors on the noteworthy centenary, and THE TIMES desires to add its good wishes to the many which they are sure to receive.

He Seems to Mean It.

Ever skeptical of philanthropic bankers, people are beginning to believe in A. P. GIANNINI of California. Thus far he has apparently practiced what he has preached. He gives away money so that he may "die comparatively poor," and not leave too much to his children. He has gathered in his employes as partners in the Bank of Italy enterprises. He has not changed the simplicity of his life or activities in any way since millions began to burgeon from his tremendously successful labors. He has never yet been accused of being on the selfish side of any public question.

Lately Mr. GIANNINI has been in New York to buy a controlling interest in the Bank of America, and he has told reporters that he intends to apply his California profit-sharing methods in the local financial field. He thinks that faithful and able employes are entitled to not less than 40 per cent. of the proceeds of their labor. To justify this they must hold their leadership, and every five years he reorganizes his departments if reorganization seems to promise greater success.

A multimillionaire is a fascinating object to the public, but a man who could be one and declines is even more interesting. Mr. GIANNINI found the press much concerned about him while he was here. To its representatives he had nothing to add to the many articles which have already reached New York from California save to say that wealth had given him one advantage over his youth which he enjoyed: he likes tailor-made clothes better than the ready-mades he used to wear.

A Reward That Is Deserved.

Where others might have picked up a dime, or even a stray dollar bill, and counted themselves lucky, ALEXANDER LUPOWSKY, walking down Coney Island Avenue, casually stumbled on a bag with $32,000 in it. It was a sunny day and there was no rainbow about, so he banished the doubts that might have beset a reader of fairy tales and made up his mind it was a real pot of gold after all.

He hauled it into a near-by filling station belonging to friends and they telephoned the bank. It was glad to get the money back, but not so worried as it might have been had it not had the trucking company's bonded receipt for the bag and its contents. However, the bank and the trucking company have united in giving LUPOWSKY a substantial expression of their gratitude. It would have been miserly not to. Honesty is the best policy, of course, and virtue its own reward, but a little cash is often comforting.

A Runaway Family.

Waves of crime and suicide have recently been overshadowed in the news of the day by disappearing schoolgirls. Before one mysterious flight is explained interest is caught by two or three later runaways. The most recent was on a wholesale basis, five Costano sisters running off together.

A truant officer had called at their home and reported that the 12-year-old of the family was not attending school. The father chided her, but the other sisters stood up for JOSEPHINE. In a general rebellion, they packed their clothes, pooled their money and left the house on Sunday morning. The father has enlisted the aid of the police to bring back his errant daughters, ranging in age from 10 to 19.

Perhaps they were influenced in their gesture of defiance by having read of other schoolgirl runaways. Perhaps threats of a walkout of subway workers inspired them. At any rate, they cannot hope to be long undiscovered, for five rebellious sisters going out to "live their own life" is not a common spectacle.

Possibly the whole story is only a hoax and next week's program at some downtown vaudeville house will carry as headliner "The Runaway Costano Sisters" in their thrilling gymnastic act.

A PERMANENT WORLD'S FAIR

Representative Bloom's Proposal for Brooklyn Finds Favor.

To the Editor of The New York Times:

Referring to THE TIMES'S recent editorial on the subject of the proposed World's Fair at Marine Park, Brooklyn, if the thought behind the movement was to duplicate the Sesquicentennial Exhibition at Philadelphia, I should be opposed to it. The present project is of a different nature. It is proposed to celebrate the two hundredth anniversary of the birth of George Washington, which will take place in 1932, by utilizing the facilities available at Marine Park, Brooklyn, by locating there a permanent set of buildings to be devoted to the constant exhibition of the products of the world so as to encourage commerce and industry.

There would thus be created an institution unique in this country, namely, a market place of the widest range which would attract the interest of manufacturers and merchants from the entire world.

This idea was first formulated by Congressman Sol Bloom. He, after inspecting the area and realising its many advantages for such a purpose, has been the chief sponsor of this movement.

Such a thought is worthy of the most serious consideration. If it could be carried out, I should consider that an enterprise had been launched of the greatest value and of far-reaching consequences.

This is so different from the "World's Fair" of previous days that no proper comparisons may be drawn from earlier experiences. It is quite possible that the self-styled International Exhibition Company, which has injected itself into this movement and has printed my name on its letterhead without my permission, knowledge or consent, is advocating a World's Fair at Marine Park, which I am opposed to and believe that it is out of date and likely to be as much of a fiasco as the Philadelphia Fair.

But the creation of a permanent world market is a timely and highly interesting thought worthy of serious consideration as a means of commemorating an event which should be signaled out in some striking way.

Marine Park is ideally situated for such a purpose. The park should be put to use. It is at the entrance to Jamaica Bay, which is a landlocked harbor which if anywhere else in the world would be one of the greatest harbors in the world.

GEORGE BOOCHEVER.
Brooklyn, Feb. 27, 1928.

Miss Black's Activity.

To the Editor of The New York Times:

Referring to THE TIMES editorial "A Faithful Worker Rewarded," the following thoughts arise: "Ninety thousand men and women visit her annually."

Giving her credit for 300 working days per annum of ten hours each day—she interviews 300 men and women daily—average, two minutes per individual interview, during which interval "she draws out the essential facts," &c., &c., "and suggests what positions they can fill best and how to get them."

That "they" do "get them" is beyond a shadow of doubt, but what is more to the point, if Miss Black holds the secret of extracting one single fact from a Civil Service employe in the short space of two minutes, there is no reason on this green earth why she should be working for $2,500 per annum.

If she would but copyright and publish her "process of extraction" she'd have the "best seller" of this or any other epoch.

W. L. GEDDES.
New York, Feb. 27, 1928.

More Elevated Stairways Needed.

To the Editor of The New York Times:

May I make a suggestion to the Transportation Commission to investigate the congested conditions at the Thirty-fourth Street uptown station of the Ninth Avenue elevated, between 8 and 9 o'clock each week-day morning.

This station has only one stairway leading to the street on the uptown side. It is also an express stop and all passengers from the express trains are sent down the one stairway of the east side station to the street in addition to the passengers leaving the locals at that point. On the west side or downtown station, there are two stairways to the street, and two from the upper express station.

THOMAS M. JONES.
Westfield, N. J., Feb. 27, 1928.

Seeks Funds to Aid Jobless.

To the Editor of The New York Times:

In times of unemployment the work of the Institute for the Crippled and Disabled is greatly needed. The handicapped and the unskilled are the first to suffer from conditions such as prevail at the present time. This can be prevented by providing training for them so that they can secure work when employment picks up. Both day and night classes are offered at the Institute, which trains men for work which they can do despite their individual handicaps.

Funds are needed to provide this free vocational training and employment service. Checks should be made payable to Jeremiah Milbank, Treasurer, Institute for the Crippled and Disabled, 245 East Twenty-third Street, New York.

WALTER EWING HOPE.
New York, Feb. 25, 1928.

A RESOLVE.

Not for a myriad little things will I
Droop gradually, and at the proper time
Close down my eyes, and breathe with pain, and die;
But some day there will be a hill to climb
Too steep for climbing; some day while I yet
Am strong and young, I shall attempt a deed
Beyond my strength, and in my failure get
Oblivion; therefore I pay no heed
To all the cautious whispering about me,
But I will follow you up to the day
That marks the place where you go on without me.
There I will stand, and cast my staff away.

HELENE MULLINS.

GAME LAW AND CIVIL RIGHTS

Preservation of Latter Imperiled by Enforcement of Former.

To the Editor of The New York Times:

I have read THE TIMES editorial "Hunting the Hunters." What price law enforcement? is the question which occurs to me.

The inspector mentioned in your article certainly had no probable cause to believe that all the cars stopped were violating the law. He does not claim that he had a search warrant for any of the cars stopped. In fact, during the past season thousands of automobiles were stopped upon the public highways of this State without probable cause and without search warrants and were searched by officials seeking evidence of violations of the game laws—or what have you?

Section 180 of the Conservation law apparently authorizes such unreasonable searches and seizures in obscure language. However, Section 3 of the Civil Rights law expressly forbids searches and seizures without probable cause and without search warrants, in the exact words of the Fourth Amendment to the Federal Constitution.

A recent decision of the United States Supreme Court has condemned such procedure on the part of New York State officials when cooperating in the enforcement of the Prohibition law (Gambino et al. vs. United States; decided Dec. 12, 1927, 48 Supreme Court Reporter 137).

The people of the State of New York should consider whether it is more important to them to have their constitutional rights remain inviolate or to have a precedent established for the undermining of such rights for the sake of catching a few persons who have shot a pheasant on Friday instead of Saturday.

JOHN PAINE.
Troy, N. Y., Feb. 28, 1928.

RADIO IN HOSPITALS.

All London Institutions Equipped Through Efforts of Editor.

To the Editor of The New York Times:

A letter in THE TIMES this morning would give the impression that the Lambeth Hospital is peculiar in London in having a radio installation, but every hospital in London, including all the special hospitals, has radio ear-phones at every bed.

Hugh Jones, the managing editor of The London Daily News, was so much impressed by the spread of radio in the United States during a visit here in 1923 that he set on foot a campaign through the paper for radio in hospitals. The conservatism of the authorities had first to be overcome, and then the money had to be raised by subscriptions from readers and others. The medical authorities became enthusiastic and reported that patients were being helped back to health. The nurses said it eased their duties and lightened pain.

Members of the royal family took part in the formal openings of the installations at the bigger hospitals and contributed to the funds. Technical experts rendered necessary help in providing apparatus to meet the special needs of hospital radio. The movement spread to other cities, and most of the big hospitals in England. It is safe to say, are now fitted with a set of ear-phones to every bed and with loud-speakers to some of the patients' rooms and the nurses' rooms, almost as a matter of course.

Hugh Jones, who had known through a painful illness a few years before the need of entertainment, died in middle age last year, and his friends believed that the strenuous work of raising money to put radio sets in every lighthouse and lightship and coast guard station around the British Isles contributed to his sudden death.

This inspiring and humane idea he took from the inspiration he received in this country. It would be a happy thing if it could be brought back to its native land, and radio made general throughout hospitals here.

WILSON MIDGLEY,
American Correspondent of The London Daily News.
New York, Feb. 24, 1928.

Curbing Public Officers.

To the Editor of The New York Times:

The Committee on Amendment of the Law of the New York City Bar Association, in a memorandum approving the Sheridan-Phelps-Cuvillier measure, says:

"The purpose of this bill is to curb the unlawful activities of public officers and their subordinates who violate the fundamental, constitutional and statutory rights of the citizen. The officer might have been resisted or sued for damages or have been prosecuted for oppression. (Penal law, sections 1846-1847.) (Cardozo, J., in People vs. Defore, 242 N. Y. 13, 19.)

"The right of the plaintiff in such an action to recover punitive damages has long been well established. The recovery of reasonable legal expenses would be of the nature of 'smart money.' It is well known to the general public, and particularly to the bar, that the Fourth Amendment of the Federal Constitution and this section of the Civil Rights law are frequently violated, and the decisions of the highest order bear striking evidence of this. The offenders go unpunished because prosecuting officers do not usually proceed against their assistants and subordinates. Redress in civil cases is unsatisfactory because the actual physical damage done in most instances is slight. When physical violence is done as part of the so-called 'third degree' process, substantial damage can be recovered. The proposed amendment would give inducement to the citizen to assert his rights, and no hardship would be done the defendant because the recovery of reasonable legal expenses would be permitted only where exemplary damages might be recovered, i. e., where malice has been proven."

This is well enough as far as it goes; but what about those prosecuting officers, Federal and State, who willfully neglect to perform the duty imposed upon them by law to prosecute the crimes committed by their assistants and subordinates?

JOHN D. LINDSAY.
New York, Feb. 28, 1928.

A Seeker After Knowledge.

To the Editor of The New York Times:

Anent the "24 Nine Horned Tracks" which THE TIMES had in a box at the top of its first page this morning, can you tell me why the ability of any head, horned or human, to sleep thirty-one years should arouse the curiosity of a Philadelphian? I ask for to know!

ZOGO.
New York, Feb. 27, 1928.

SENATE RECEIVES NEW FLOOD MEASURE

Commerce Committee Submits Compromise Control Plan Calling for $325,000,000.

PAYMENT ISSUE DEFERRED

Special Board Would Decide This Question as Well as Scope of the Work to Be Done.

Special to The New York Times.

WASHINGTON, Feb. 29.—A Mississippi River flood control [illegible] approved by the Senate Committee on Commerce, was reported to the upper branch this afternoon by Senator Jones of Washington, the committee Chairman. It was a compromise as between the Jadwin plan and the Reid bill, now pending in the House.

The Jadwin plan, drafted by army engineers, calls for an expenditure of about $300,000,000, with flood victims paying 20 per cent. of the cost, while the measure approved by the House Committee on Flood Control provides for an appropriation of $473,000,000, with the Government paying the entire expense. This bill that came to the Senate today appropriates $325,000,000.

There is also provided a committee of three engineers, including Major Gen. Edgar Jadwin, Chief of Engineers; Colonel Charles L. Potter of the Mississippi River Commission and a third from civil life to be appointed by the President, for the furtherance of important problems concerning the full scope of flood relief that should be undertaken.

While it appears the bill has strong support in the Senate, the general opinion is that it will have to be amended in some particulars before it can be passed. For instance, it makes no provision for the flood control of the main tributaries of the Mississippi—the Missouri, Arkansas, St. Francis, Red and Yazoo rivers.

Stormy Debate Predicted.

There is also a local contribution clause which may cause stormy debate. This stipulates that no money shall be expended on any levees until the communities concerned have furnished rights of way free of cost to the Government and shall have contributed one-third the cost of constructing the levee to the height and section known as the "Commission 1914 Grade."

Another clause stipulates that no money shall be expended out of the appropriation on the construction of any item in the flood-control plan until local interests have given assurances satisfactory to the Secretary of War that they will provide without cost to the Government such drainage works as may be necessary in the execution of the project and that, with the exception of spillways and specific relief levees they will maintain all flood control work.

In the House bill a commission of seven members is proposed to direct the carrying out of flood control, and it is also provided that the Government shall pay the full cost of the project and thereafter maintain it. The Senate bill approves in all material essentials the flood-control plan submitted by General Jadwin, which has the approval of President Coolidge and Secretary of War Davis.

Jones Explains the Measure.

Senator Jones is hopeful that the its main essentials the Senate bill will be acceptable to Congress. He stated that the problem of restraining all flood waters from Cairo downward was so important that a further study of the matter was essential to a proper solution of it, hence the provision for a special board to consist of the chief of army engineers, the President of the Mississippi River Commission and a civil engineer to be appointed by the President.

"The execution of the adopted plan is under the direct supervision of the Secretary of War and the Chief of Engineers and is to be carried out by the Mississippi River Commission, with its President as the executive officer," said Senator Jones.

"The doctrine of local contribution in works of this kind is affairmed, but the expenditure of nearly $300,000,000 by local communities in protective works is considered a compliance with this policy and only slight additional contributions are required.

"Rights of way for main levees are to be furnished, and when completed the ordinary maintenances of these is to be done by local communities. In addition, the 1914 plan is adhered to and the local communities bear one-third of the cost of bringing the main levees up to the 1914 standard. This is estimated at from $10,000,000 to $15,000,000."

HARVARD MEDICAL AWARDS

31 Members of Three Upper Classes Win Scholarships.

Special to The New York Times.

CAMBRIDGE, Mass., Feb. 29.—Thirty-one scholarships carrying financial aid for the current academic year have been awarded for excellence in work to students in the three upper classes of the Harvard Medical School. The recipients are as follows:

Herbert Dean Adams of Ogden, Utah; Weston Turner Buddington of West Mystic, Conn.; Henry Gisler Clarke of West Roxbury, Mass.; William Edwin Davis of Hicks Wharf, Va.; Ira Milburn Dixon of Buffalo, N. Y.; Harold Henry Hamilton of Fulton, Mo.; Albert Bradley Hodgman of Columbus, Ohio; David Hurwitz of Roxbury, Mass.; Robert Jefferson Joplin of Cleburne, Texas; Alfred Krauss of Paterson, N. J.; John Rundale Lawrence of Springfield, S. D.

Gustaf Elmer Lindskog of Roxbury, Mass.; Roy Eldridge Mabrey of Eldorado, Ill.; Milton Leonard Miller of Irwin, Pa.; Chauncy Valentine Perry of Cambridge, Mass.; Hildrus Augustus Poindexter of Philadelphia, Pa.; Elwood Reid Refuse of Parkdale, N. S.; Lloyd I. Rowe of Alliance, Ohio; Nicholas Sarro of Seattle, Wash.; Lewis Sears of Norwich, Conn.; Charles Philip Sheldon of McLouth, Kan.

Jibran Yusuf Skeirik of Lawrence, Mass.; Harry Metcalfe Spence of San Angelo, Texas; Henry Joseph Stanford of New York City, John Dunham Stewart of Monroe, S. C.; Luther Milton Strayer Jr. of Stratford, Conn.; Horace Chilton Sweet of Brownwood, Texas; David William Wallwork of North Andover, Mass.; Vernon Phillips Williams of Minneapolis, Minn., and James Martin Woodall of Macon, Ga.

SEVEN LINERS LEAVE, ONE ON WORLD TRIP

Dollar Liner President Harrison Departs at Noon on Regular Long Voyage.

2 SHIPS GOING TO EUROPE

Four Vessels Bound for Southern Ports—Westphalia and Munargo Are Due Here.

Two passenger ships are due this morning, the Hamburg American liner Westphalia from Hamburg at West Forty-fourth Street, and the Munson liner Munargo from Nassau at Old Slip.

Seven ships will sail—the Swedish American liner Stockholm for Gothenburg at 11 A. M.; the American Merchant liner American Merchant for London at 4 P. M.; the Dollar liner President Harrison at noon on a world cruise; the Grace liner Santa Elisa at noon for Valparaiso; the Porto Rico liner Cosmo for San Juan at noon; the Trinidad liner Dominica for Trinidad at 3 P. M.; the Royal Mail liner Araguaya for Bermuda at 11 A. M.

Among the passengers arriving on the Westphalia are:

Dr. Helmuth Riedel, Johan Bieren, Achim V. Degtis, Miss Martha Behrens, Max Lambert, Mrs. Rosa Lukitsch, Carl Mittmann, Kurt Mueller.

The Munargo's passengers include:

Mrs. J. A. Dunbar, Mr. and Mrs. G. M. Gordon, Mr. and Mrs. Louis M. Hart, Mr. and Mrs. J. B. Knowlton, Mr. and Mrs. William Landis, Mr. and Mrs. W. F. Ladd, Mr. and Mrs. John A. Sullivan, Mr. and Mrs. R. B. Roosevelt, Mrs. Helen Crenshhite, Mr. and Mrs. G. W. Briggs.

Among the passengers sailing on the Stockholm are:

Miss Astrid V. Blake, Miss Esther Bergman, Charles Eliason, W. Ericson, Mrs. Sigrid Kuhn, Mr. and Mrs. Gustaf Lennoe, Miss Ester Lindholm.

Passengers sailing on the President Harrison include:

Mr. and Mrs. Arthur E. Otto, George P. Reinberg, Mr. and Mrs. C. J. Ross, Miss H. M. Babbage, Miss B. L. Ehrmanntraut, Dr. and Mrs. Harry W. Gillett.

Among the passengers on the Santa Elisa are:

G. Ashbrook, J. B. Amis, Mrs. C. Atkeson, B. S. Bartlett, Mr. and Mrs. Barr, Mr. and Mrs. Charles Hartzell Jr., Mr. and Mrs. Seymour Cunningham, C. C. Kyle, Mr. and Mrs. P. O. Longyear, Mr. and Mrs. H. P. Newman, J. R. Osgood, Mr. and Mrs. R. C. Gosling, C. L. Halpern.

Among the passengers on the Dominica are:

Mr. and Mrs. Nelsen, Frederick M. Deaborn, Mr. and Mrs. Henry Booth, Miss Helen Booth, Mr. and Mrs. Palen Mr. and Mrs. R. C. Cue, Miss Ruth Le Boutillier, Mr. and Mrs. Albert W. and Mrs. Perry, J. McIntyre.

Among the passengers sailing on the American Merchant are:

Judge and Mrs. W. S. Andrews, Miss Elizabeth Carrett, Miss Barbara Frost, Mrs. J. A. Scott, George M. Reid.

FETE AT GREENWICH HOUSE.

Walker to Speak at 25th Anniversary Dinner Next Tuesday.

The twenty-fifth anniversary of Greenwich House will be celebrated with a dinner next Tuesday night in the clubhouse at 27 Barrow Street. Gerard Swope will preside, and the speakers will include Mayor Walker, Miss Zona Gale, Professor E. R. A. Seligman and former Justice James J. Frenchi. The Greenwich House Music School Orchestra will play preceding the addresses, and there will be dancing after the dinner.

Among those on the Dinner Committee are Mrs. Christopher Wyatt, Mrs. James Lees Laidlaw, Mrs. Lucius Wilmerding, Mrs. Norman de R. Whitehouse, Mrs. Richard Aldrich, Mrs. George W. Bacon, Dr. Harlow Brooks, Norman Hapgood, Mrs. Edwin C. Hoyt, Mrs. Charles N. Lathrop, Professor James T. Shotwell, George McAneny, Mrs. Lawrence A. Purcell, Mrs. Franklin D. Roosevelt and Mrs. Henry G. Leach.

'YOUNG GRIFFO' LEFT $1,888.

No Relatives, So State Gets Estate of Fighter Buried by Friends.

The last chapter in the story of the "smartest fighter of them all" was written yesterday, when, because he had no heirs to claim it, the $1,888 which "Young Griffo" left was put in the custody of the Public Administrator. Surrogate O'Brien granted letters of administration on the estate of "Alfred Griffiths, also known as 'A. Griffo,'" to James F. Egan, the Administrator, who said that he knew of no heirs to Griffiths's money.

"Young Griffo," who never got to be a champion, died, broken down and apparently destitute, on Dec. 7, 1927, at 456 West Forty-third Street, where he had lived for several years. He had gained his living for some time by doing odd jobs, officiating at athletic contests and accepting money from acquaintances. The expense of his funeral was borne by others, it was said.

Brooklyn Boy Missing From Home.

John Morelli, 13 years old, of 1,765 Ninth Street, Brooklyn, one of a family of ten, has been missing since Monday evening. He attended his class at P. S. 138, Brooklyn, Monday morning and in the afternoon visited his uncle and aunt, Mr. and Mrs. Jerry Barria of 2,139 West Tenth Street, Brooklyn, with whom he remained until 7 o'clock. A cousin walked with him to the elevated station, where he got a train to go home. He has not been heard from since.

Miss Miller Ill in India.

CALCUTTA, India, Feb. 29 (Ø).—In fear of appendicitis, Miss Nancy Ann Miller of Seattle, Wash., will seek medical advice here, Abdul Rashid, private secretary of Tukoji Rao, former Maharajah of Indore, said today. He made the announcement at the Grand Hotel here, where the former ruler and his intended bride are staying.

Paulding's Condition Unchanged.

The condition of Charles C. Paulding, Vice President of the New York Central Lines, who is a patient in the Harbor Sanitarium, 667 Madison Avenue, with an infected right arm, was unchanged yesterday, his physicians said.

Soldiers Who Scribbled Wall Sought to Identify Chateau

Information is being sought by a firm of Chicago antique dealers from American doughboys regarding a room in a chateau near Tours, France.

Last Summer Charles J. Watson of the firm of Watson & Boaler, 720 North Michigan Avenue, Chicago, bought the dismantled Louis XV panelling in the room after it had already been removed from its original setting by a French dealer. When the white woodwork was unpacked in Chicago it was found to be scribbled with the autographs and addresses of American doughboys who evidently had banked there.

The chateau in which the panelling had been placed originally had not been a matter of interest to the firm until the names were discovered. The names of the soldiers were copied and letters addressed to them, asking for their recollections of the daintily ornamented room and its former location in France.

POLICEMAN'S FUNERAL PUZZLES CHAPLAINS

Rabbi Balks at Services for Man Who Called Episcopalian Till Wishes Are Read in Will.

The funeral of Patrolman John L. Hubbard, attached to Traffic A, who died Tuesday in St. Vincent's Hospital, has presented an unusual problem for police chaplains.

The Rev. Dr. John A. Wade, senior chaplain of the department, and rector of the Episcopal Church of St. John the Evangelist, 218 West Eleventh Street, was summoned by the policeman just before he died, although he had embraced the Jewish faith ten years ago when he married Miss Frances J. Finkelstein. Hubbard's relatives are Lutherans, Dr. Wade was told.

When relatives of Mrs. Hubbard asked Dr. Isidor Frank, Jewish police chaplain, to hold funeral services for her husband, Dr. Frank at first declined yesterday, believing it to be "unwise and unethical" for him to hold services for a man who had called a Protestant minister to his deathbed. Dr. Wade told reporters that he would hold the services.

Later, Dr. Frank, after examining Hubbard's will, which expressed the wish that he be buried in the Jewish faith, changed his decision and said he would hold the service at Riverside Memorial Chapel, 182 West Seventy-sixth Street, at 10 o'clock tomorrow morning.

"Under these circumstances," Dr. Wade said last night, "of course Dr. Frank should hold the funeral."

The patrolman died of injuries received while on post at Varick and Dominick Streets on Feb. 18. An automobile driven by Dr. Walter J. O'Brien of 983 Park Avenue struck him and knocked him under the wheels of a mail truck.

SISTER M. VERONICA DIES.

Catholic Educator Succumbs to Long Illness in Elizabeth, N. J.

Special to The New York Times.

ELIZABETH, N. J., Feb. 29.—Sister M. Veronica, O. S. B., 70 years old, died at the Benedictine Mother House, 851 North Broad Street, here today after a long illness.

Known throughout Catholic circles as an educator, Sister Veronica taught and took charge of many schools of the Benedictine order during her forty-seven years as a nun. Soon after she was professed as a nun, in 1881, she taught at St. Walburga's Academy in Elizabeth. Her first charge was St. Joseph's School in East Rutherford. She was made Principal of St. Raphael's School in Manchester, N. H., in 1886, and in 1904 was sent to Newark, where she opened and became Principal of St. Benedict's parochial school.

Sister Veronica remained in Newark until 1906, when she became Principal of the Benedictine Academy at Brookland, a suburb of Washington, D. C. She remained there nine years. She was the first Principal of the Benedictine Academy in Elizabeth when it was opened in 1915. A brother, James Lawlor of Stonehurst, Delaware County, Pa., is her only survivor. Sister Veronica was born in Shenandoah, Pa.

The Rev. Theodore Peters Dies.

ENGLEWOOD, N. J., Feb. 29.—The Rev. Theodore Peters, for the last four years chaplain of the St. Joseph Orphanage here, died suddenly last night from a stroke of apoplexy. He was 60 years old. He was a leader in religious circles in the Newark diocese, having been a priest for twenty-eight years.

E. F. Glaser, Swiss Consul, Dies.

Special to The New York Times.

CINCINNATI, Ohio, Feb. 29.—Emile F. Glaser, 68 years old, Swiss Consul, died at Deaconess Hospital today of an illness of more than three months. He was born in Basel and came to Cincinnati thirty-five years ago.

Once Sang With Malba, Dies.

LOS ANGELES, Feb. 29 (Ø).—Charles Modini Wood, 73 years old, who, under the name of Charles Modini, sang at one time with Mme. Melba, died here late last night.

Kennel Club Offers Two Rewards.

The American Kennel Club Executive Committee announced yesterday that it offered a reward of $100 for the arrest and conviction of the person who sent an anonymous telegram to Mrs. Florence Ilch at the Westminster Show, and another reward of $100 for the arrest and conviction of the person who poisoned the collie Hi-Point Monoplane, belonging to the Hi-Point Kennels at the Westminster Show. Mrs. Ilch of Red Bank, N. J., was preparing to go into the ring to show her collies when she was handed an anonymous telegram saying her son had been killed in an automobile accident. Kennel club officials immediately began an investigation and learned that the telegram was a fraud.

C. H. DODGE'S ESTATE SET AT $15,522,705

Gift of $2,500 to Wilson at Time of Ex-President's Last Illness Is Revealed.

BULK IS LEFT TO FAMILY

Many Donations to Sons, Daughters and Organizations Before Death Are Not Taxed.

A gift of $2,500 to Woodrow Wilson a month before his death on Feb. 3, 1924, by his lifelong friend and Princeton classmate, Cleveland H. Dodge, was disclosed yesterday when Deputy Tax Commissioner Stephenson filed a report fixing the value of the Dodge estate at $15,522,705 gross and $14,529,410 net. The will gave the bulk of his estate to his family.

Mr. Dodge, who died on June 24, 1926, after an operation, had been a supporter of Mr. Wilson during his entire political career, and in the campaigns of 1912 and 1916 was the largest individual contributor. The listing of the single gift shown in the report, made necessary because it was made within two years of the death of Mr. Dodge, consisted of the single line in the benefactions of 1924:

"Jan. 2—W. Wilson, Washington, D. C., $2,500."

The appraisal revealed many donations of Mr. Dodge to his friends, family and charitable, religious and educational organizations, which the State authorities held untaxable because they were not made in anticipation of death.

Small Number of Issues.

Mr. Dodge's holdings of stocks and bonds, appraised at $15,021,209, comprised the smallest number of issues ever shown in any estate of that size, due in part to the fact that he had been retiring gradually from business interests and had given large blocks of stock to members of his family. The items of the estate other than the securities were $425,000 as the value of his residence at Riverdale, $23,540 in cash, $29,123 in personal effects, including his yacht Corona, which was sold for $9,000, and $23,832 in mortgages, accounts and other items.

The estate had 24,000 shares in the Phelps Dodge Corporation, of which Mr. Dodge was Chairman of the Board, which were listed in the original schedules of the appraisal at a valuation of $2,565,000. Security experts thought the shares could not be sold in large blocks without depressing the market values $25 to $30 a share. Clinton W. Frazier of J. S. Rice & Co., specialists in the stock, said he had tried to sell 6,000 shares one year and did not succeed. For that reason he suggested a valuation of $100 a share.

Alexander S. Thomson, treasurer of the corporation, said 90 per cent. of the 500,000 shares was owned by eight families or groups, containing seventy-two stockholders, and that there was substantially no change in these holdings, so that less than 50,000 shares were owned by outsiders and the market was restricted.

The balance sheet of the Phelps Dodge Corporation of Dec. 31, 1925, the end of the fiscal year before Mr. Dodge's death, showed total assets of $198,405,838, of which $161,405,838 was the value of mines and mining claims. The income for the year was $5,058,006.

Stock Holdings in Estate.

The valuation of the Phelps Dodge stock was fixed in the report at $2,937,000. The other stock holdings in the estate were the following:

18,000	Old Dominion Co.	$265,000
15,000	Nat. Tube & Steel Corp.	1,275,000
20,100	Southern Pacific Ry.	2,016,000
30,000	American Can	1,380,000
1,600	Do pf	193,600
9,000	International Harvester com.	987,000
801	Golden Hill Corp.	216,270
6,000	U. S. Steel pf.	726,000
1,000	Farmers Loan & Trust Co.	512,500
1,000	National City Bank	2,100,000
15,000	St. Joseph Lead Co.	555,000
300	Slag Canon Fuel Co.	30,000

Mr. Dodge had only two holdings of bonds, which were $1,175,000 of the First Liberty loan and $1,800,000 of the issue of Southern Pacific twenty-year 5 per cent. bonds due in 1944.

The Dodge estate valued the stock in the Golden Hill Corporation at only $80,100 in its original schedules. The report showed that it was a real estate holding corporation. Half of the stock is owned by Arthur Curtiss James and the other half by the family of the late William E. Dodge, father of the decedent. It had assets of $1,619,551, of which $1,526,000 was in real estate, the most valuable holdings being 97 to 101 John Street, $750,000; 11 to 13 Cliff Street, $425,000; 93 John Street, $115,000, and 103 John Street, $100,000.

Son Explains Father's Gifts.

Cleveland C. Dodge, son of the philanthropist and one of the executors, explained in an affidavit that his father did not make his large gifts of securities to members of his families during the several years before he died in anticipation of death, but because he was retiring gradually from business activities and wanted to give to his children securities which were not greatly remunerative and required attention, many of the gifts being made on birthdays or at Christmas.

The list of gifts showed that Cleveland, the elder son, received in 1924 the following: 8,000 shares North Star Mines, $16,000; 100 Bank of America, $21,300, and 1,936 shares Bizbee Improvement Company, $29,040, while in 1925 he got only 500 shares of New York Central, worth $61,406. In 1926 he got 500 International Harvester preferred, $59,750; 1,500 American Can preferred, $157,950, and 500 Deepwater Coal and Iron preferred, $10,000.

The gifts to Bayard Dodge, the other son, were $57,750 International Harvester, $10,000 Deepwater Coal and Iron, $117,850 American Can, $21,300 Bank of America and $61,406 N. Y. Central, while Elizabeth Dodge Huntington, a daughter, got an equal amount of International Harvester and New York Central and the other daughter, Mrs. Julia Dodge Rea, received $61,406 New York Central. The only gift shown in the report to the widow, Mrs. Grace P. Dodge, was $235,750 American Can preferred.

Doctor Got $12,050 Stock.

Dr. Henry Moffatt of Yonkers, Mr. Dodge's family physician, received $12,050 in American Can shares.

In his will Mr. Dodge gave $5,000 in a specific bequest to his son, Cleveland, explaining that it came originally from the testator's great-grandfather, Anson G. Phelps, to his father, William E. Dodge, as one of the five grandsons, with the provision that it was a "sacred deposit the income to be devoted to the spread of the Gospel," the principal to be transmitted "unimpaired" for the same purpose. Cleveland Dodge was asked to leave it to his brother, Bayard, who was then to pass it on to the oldest surviving sister.

Cleveland Dodge also got a half interest in the Riverdale estate, a half interest in the furniture, worth $12,061, and a sixth of the residue, $2,268,854. Mrs. Grace P. Dodge, the widow, got half the realty, half of the personal effects, and a third of the residue, $4,537,962. The other son and two daughters each inherited a sixth of the residue.

The will also gave $5,000 each to thirteen friends and employes, $1,200 each to four, individual bequests of $1,900, $1,600, $3,400 and $1,000 and $100 to $700 to seven employes. His nurse, Francis J. Collins, got $10,000, and an equal amount went to his secretary, Laura L. T. Jacobson, and to Upson M. Van Varick, a confidential assistant. Fourteen grandchildren got $20,000 each.

LEE KOHNS LEFT $3,693,434.

Philanthropist Gave Bulk of Estate to Widow and Children.

Lee Kohns, philanthropist, who died Jan. 18, 1927, left an estate appraised yesterday at $3,693,434 gross and $3,326,915 net, which consisted chiefly of securities valued at $2,468,181. Mr. Kohns also had real estate at Great Neck worth $300,000 and a town house at 38 East Fifty-second Street, valued at $150,000. He had mortgages and notes amounting to $638,698 and $93,696 in cash. The most valuable security holdings were 1,739 shares American Exchange-Irving Trust Company, $547,970; 873 General Motors, $123,935; 1,379 Gillette Safety Razor Company, $125,654, and 1,650 shares R. H. Macy & Co., Inc., $214,005.

His will gave $25,000 to the Educational Alliance, $5,000 to the United Hospital Fund and $3,500 to the Beth-El Sisterhood. His widow, Clara E. Kohns, got personal effects worth $6,661 and a life interest in $1,004,484 as one-third of the residue. The remainder went to his children, Robert Lee Kohns, Paulette Kohns and Irene D. Kohns. Mr. Kohns, who had been President of the Board of Trade and Transportation, retired from business some years ago to devote his time to educational and charitable work.

Regina Bondy Left $300,939.

Federal Judge William Bondy inherited $52,367 as a third of the residue of the estate of his sister, Regina Bondy, according to the appraisal filed yesterday. Miss Bondy left $300,939, consisting chiefly of securities. Her sister, Rosalie, also got $52,367. A third sister, Agnes, got $13,091 outright and a life interest in $39,275. Two other sisters, Flora Nordlinger and Camilla Ross, got $10,000 and $5,000 respectively.

Kennedy Estate $1,514,885.

Robert A. Kennedy, long associated with W. & J. Sloane Company, who died Sept. 3, 1927, left an estate appraised yesterday at $1,514,885 gross and $1,394,685 net, all of which went to his wife, Ida Scudder Kennedy. The chief holding in the estate was $1,486,977 in securities, which included 750 shares of common stock of the W. & J. Sloane Company, $113,020; 5,657 shares Columbia-Knit, Inc., $91,879; 13,000 shares Mohawk Carpet Mills, $340,000, and 500 shares W. & J. Sloane Manufacturing Company, a New Jersey corporation, $43,470.

G. M. Landers Died Insolvent.

George M. Landers, formerly an officer and large stockholder of Landers, Frary & Clark, a Connecticut hardware and cutlery manufacturing corporation, was insolvent at the time of his death on Jan. 25, 1927, according to the appraisal of his estate filed yesterday. Mr. Landers had only $4,320 assets, of which $3,749 was cash, $171 insurance and $400 as the value of 10 shares of stock in the Yale Leasing Corporation, but he had debts of $12,660, mainly on leases at 1,125 Park Avenue and 200 West Fifty-eight Street.

Mr. Landers, once Mayor of New Britain, Conn., and President of the Connecticut Senate, had been Vice President of Landers, Frary & Clark. The $14,000,000 corporation founded by his grandfather, but at the time of his death was head of the New York office. His fortune would have been considerable if he had survived his mother, because he would have received the principal of a trust fund left to her. His will gave his estate to Hazel R. Landers, his second wife, who was Hazel Fox, actress, whom he married after he had been divorced from his first wife.

HENRY LEWIS HARRISON.

Former Headmaster of Cutler School Dies of Pneumonia at 72.

Henry Lewis Harrison, former Headmaster of the Cutler School for Boys, 755 Madison Avenue, died yesterday morning of pneumonia at his residence, 4 East Eighty-eighth Street. He was 72 years old. He leaves a wife, Mrs. Frances Tyrrell Harrison. Funeral services will be held in the Collegiate Reformed Church of St. Nicholas, Fifth Avenue and Forty-eighth Street, at 11 A. M. Saturday.

Mr. Harrison was born in Orange, N. J., and was graduated from Princeton in 1876.

Perry R. Smith.

LOS ANGELES, Cal., Feb. 29 (Ø).—Perry R. Smith, retired capitalist of Asbury Park, N. J., died here today from a stroke of apoplexy he suffered last week. Mr. Smith, who was vacationing in California, was said to be a large stockholder in Woolworth five-and-ten-cent stores.

Obituary Notes.

Mrs. BARBARA STEIN, 63 years old, wife of Charles P. Stein, dyer in real estate, died suddenly yesterday at her residence, the Hotel Alamac. She leaves a son, Harold Stein, and a brother, I. N. Strauss. Services will be held at Riverside Memorial Chapel, Seventy-sixth Street and Amsterdam Avenue, tomorrow at 11 A. M.

Mrs. ELIZABETH MORGAN CROSTHWAITE, widow of John L. Crosthwaite, former President of the Atlantic Coast Steamship Company, died yesterday at her home, 1,000 Park Avenue, after an illness of two weeks. Mrs. Crosthwaite leaves two sons, Nurwell M. and Gerald Crosthwaite, and a daughter, Mrs. Anna Bendelari.

Mrs. KATHERINE DOUGLAS PELLETIER, widow of William T. Pelletier, died Tuesday at her home, 907 Hillside Avenue, Plainfield, N. J. Mrs. Pelletier was a member of the Continental Chapter, Daughters of the American Revolution.

JOHN A. McELROY, 59 years old, for twenty years a member of the Earnest Firemen's Association of Flushing, Queens, died of apoplexy yesterday at his home, 19 North Sixteenth Street, Flushing. Two brothers, James L. and P. F. McElroy, survive. Mr. McElroy was one of the earliest residents of Flushing.

BENJAMIN H. WHITE, Chief of Police of Neptune Township since 1919, died at his home, 1,220 Shark's Avenue, Neptune, N. J., late Tuesday night from paralysis. He had been on the local police force since 1909 and was a member of the New Jersey Association of Police Chiefs. Funeral services will be held at his home Sunday afternoon. Surviving are his widow and two daughters.

JACOB NORD, 69 years old, died suddenly Monday at his home, 160 Heath Avenue, the Bronx. He had been in the real estate business in the Bronx for the last fifty years. He leaves a son, Henry I. Nord, Principal of Benson Childs High School, and two daughters, Mrs. Rebecca Kline and Mrs. Sarah Gold. Burial took place yesterday at Washington Cemetery.

INA COOLBRITH, POET OF CALIFORNIA, DIES

Was Last of San Francisco Circle That Included Mark Twain and Bret Harte.

HONORED BY THE STATE

Made Poet Laureate in 1915—Born in Illinois 85 Years Ago, She Went to Coast at Age of 8.

BERKELEY, Cal., Feb. 29 (Ø).—Miss Ina Coolbrith, 85 years old, poet laureate of California, died here this morning. Miss Coolbrith was the last of the circle of early San Francisco writers which included Mark Twain, Bret Harte, Charles Warren Stoddard and Joaquin Miller.

Miss Coolbrith was born near Springfield, Ill., of Puritan stock. She came to California seventy-seven years ago and got her first glimpse of Western life in the mining camps. She became the only woman member of the early day Bohemian group in San Francisco and through her literary accomplishments was hailed as "the Sappho of the West."

Miss Coolbrith's fame traveled abroad between the covers of two books, "A Perfect Day, and Other Poems" and "Songs From the Golden Gate."

Once established in her career she went to New York, where she spent several years in work and study. She was too devoted to California, however, to remain in the East. The earthquake and fire in San Francisco in 1906 destroyed several thousand words of manuscript written in the prime of her career.

Miss Coolbrith was the only woman ever to be elected to membership in the Bohemian Club in San Francisco. She was made poet laureate of California by act of the State Government in 1915 and that title was conferred upon her with great ceremony. She realized little money from her writings. Miss Coolbrith never married.

ANDREW ADIE, LEADER IN WOOL INDUSTRY, DIES

Native of Scotland Came Here in 1892 and Became Head of Several Companies.

Special to The New York Times.

BOSTON, Mass., Feb. 29.—Funeral services will be held tomorrow noon for Andrew Adie, 61 years old, identified for many years with mercantile and industrial interests, with offices at 157 Federal Street, who died at his home, 436 Heath Street, Chestnut Hill, today. Death was due to heart disease.

Mr. Adie was a native of Scotland and came to this country in 1892. He became interested in the wool business and later became President of the Scotia Worsted Mills and the United States Worsted Company and proprietor of the Saxony Worsted Mills.

He was President of the Barnstable County Agricultural Society, President and director of the Earnshaw Knitting Company, a director of the Dewey & Almy Chemical Company, the Hub Hosiery Mills, the Petroleum Heat and Power Company, the Home Market Club, the Strathmore Worsted Mills, of which he was also President, and a trustee and member of the Executive Committee of St. Luke's Home for Convalescents, Roxbury.

CHARLES HAINES.

Westchester Lawyer Who Never Wore Overcoat Dies at 81.

BEDFORD HILLS, N. Y., Feb. 29.—Charles Haines, 81 years old, a farmer-lawyer and for many years a Westchester County character, died at his home here tonight. Mr. Haines was said to be the second oldest lawyer practicing in the county.

He was a bachelor, and ran his farm here and had his office in White Plains. It was said of him that he never wore an overcoat in his life. Even at the height of the celebrated blizzard of 1888 he did not wear one when he walked home from his office in White Plains—a distance of about fifteen miles. Only a few years ago, when he was almost 80 years old, he purchased two oxen in Danbury, Conn., and walked behind them back to his farm—a distance of more than twenty miles.

Worked 65 Years in One Place; Dies

Alpheus Lawrence, who was employed continuously by harness making firms in this city for sixty-five years, died yesterday at his home, 231 Madison Street, Brooklyn, after a short illness. He was 81 years old. Mr. Lawrence worked in the shipping department of Bartley Brothers & Hall at 82 Warren Street, until he became ill several days ago. In 1863, he obtained a job with the Abraham R. Van Nest Company, a harness making firm, which was succeeded by Bartley Brothers & Hall in 1918. From the time he obtained his first position until his death, Mr. Lawrence went to work at the same address every day.

Theodore Fitz Randolph Dies.

Theodore Fitz Randolph, 47 years old, died Tuesday at his home in Birmingham, Ala., where he was in the automobile business. He was formerly a resident of Morristown, N. J. He is survived by his widow, Mrs. Serena Kirkpatrick Randolph, and three children, Mrs. William R. Ballard and Betty and William Fitz Randolph, all of Morristown. Mr. Randolph was graduated from Harvard University in 1903.

George B. Creveling.

George B. Creveling, recently treasurer of the Press Club, died of pneumonia yesterday at his home, 278 Magnolia Avenue, Jersey City. He was in his seventieth year. For many years he was engaged in newspaper work in New York, and was the editor of The Medical Times.

Births

BRINSLEY—Mr. and Mrs. Edward S. Brinsley announce the birth of a daughter on Feb. 28 at Dr. Fitch's Sanitarium, Bronx, New York City.

GREENBERG—Mr. and Mrs. Louis H. Greenberg (nee Drusilla Bean) at Flushing, L. I., announce the birth of a daughter on Feb. 27 at the Women's Hospital.

Confirmations

SOLOMON—Mr. and Mrs. Jack Solomon (nee Anna Ratner), 1,451 Prospect Av., Bronx, announce the bar mitzvah of their son, Jerome, Saturday, March 3, Sinai Temple, 963 Stebbins Av., Bronx, at 10 A. M.

Deaths

ABRAHAMS, Samuel.
ADE, Andrew.
Bastings, Charles.
Begley, Kathryn B.
Bodin, Rachael.
Bondy, Regina.
Chadwick, Catherine.
Cohn, Julius J.
Curtiss, Mary V.
Corsins, Grace L.
Costello, Mary J.
Creveling, George B.
Crosthwaite, Ella M.
Daly, Mary L.
Douglas, Vincent A.
Douglas, Edward.
Dubois, Cornelia M.
Eley, Phebe Lane.
Engelman, Harry.
Ficht, Frederick P.
Fish, Edith.
Flatten, Ann.
Fleming, George A.
Forwood, Henry T.
Gantert, Louis F.
Gentz, Dorothy M.
Golden, Catherine.
Graves, John C.
Haines, Charles.
Harris, Henry.
Harrison, Henry L.
Heller, Samuel A.
Hill, Blanche L.
Hodnett, Edward F.
Holden, Wilhelmina.
Howison, Robert.
Hubbard, John L.
Huggins, Edward M.
Hughes, Ruth.
Hulett, Mary.
Kesselmeyer, Mary.
Lawrence, Alpheus.
Lee, Sarah E. T.
Louschein, Rosalie.
McElroy, John A.
Nias, Kitty.
Norr, Jacob.
O'Brien, Catherine A.
Pearson, Cornelia.
Peck, Mary W.
Pelletier, E. D. C.
Randolph, Theodore F.
Redman, Anna E.
Richard, John H.
Rose, Ella Cooper.
Sachs, William F.
Salembier, Marie A.
Schloss, Henry W.
Siegfried, Warren R.
Speck, Annie.
Stein, Barbara.
Taylor, William M.
Tenbroeck, Belle.
Trube, Josephine.
Ullman, Louis M.
Warner, Elizabeth D.
Wells, Grace T.
Wines, Leola.
Wolcott, Mary F.
Zimmermann, George.

ABRAHAMS—Samuel, devoted husband of Regina (nee Unger), precious father of Edna Naimark and Mildred Kelt and brother of Murray, Harry and Alexander, after a lingering illness. Remains reposing at Riverside Memorial Chapel, 180 West 76th St. Notice of funeral hereafter.

ABRAHAMS—Samuel, Past Master Hope Lodge, No. 244, F. and A. M. Masonic funeral service 11 A. M. Sunday, March 4, Riverside Chapel, 180th St. and Amsterdam Av. Interment Union Field Cemetery. By order of WM. M. de LUMA, Master.

ADIE—Suddenly, at Woodlands, Chestnut Hill, Mass., Feb. 29, Andrew Adie, in his sixty-second year. Funeral service at the Church of the Redeemer, Hammond, Chestnut Hill, Mass., on Friday, March 2, at 12 noon.

BASTINGS—Charles, aged 84, on Feb. 28, beloved father of Anna, Florence, Mrs. George Clade and Mrs. George Hardman. Funeral services Thursday evening at 8 o'clock at his late residence, 3,501 Hull Av., Bronx.

BEGLEY—Kathryn B., on Feb. 28, at her residence, 1,950 Andrews Ave., beloved daughter of the late Michael and Mary C. Begley and devoted sister of Anna E., May Donohoe, Angela Govern, Elizabeth Stearne, Alice Scully and the late Helen Begley. Requiem mass at 10 o'clock Friday, Church of the Holy Spirit. Interment private. Kindly omit flowers. Masses appreciated.

BEGLEY—Kathryn B. Members of the Catholic Big Sisters Ladies of Charity of the Archdiocese of New York, Inc., are earnestly requested to attend the mass of requiem for our beloved director, Miss Kathryn Basilia Begley, to be held at the Church of the Holy Spirit, University Av., on Friday, at 10 A. M.
MARGARET ARMSTRONG, President.
EVELYN G. GONZALES, Secretary.

BEGLEY—The Camp Tapawingo Club announces with profound sorrow the death of its beloved director, Kathryn B. Begley. Members are requested to meet at the house Thursday, 2 P. M., 2,056 Andrews Av.
ANNE NORTON, President.
MARION GIBSON, Secretary.

BEGLEY—The Alumnae Association of All Saints' Academy regrets to announce the death of Kathryn Begley. Members are requested to attend the mass of requiem at Holy Spirit Church, at 10 o'clock Friday morning. JOSEPHINE T. AMEND, President.

BERLIN—Rachael, wife of the late Lesser, dearly beloved mother of Moses N., Mrs. Max Weiss and J. Jim. Funeral Thursday morning at 10 o'clock from her late residence, 2,007 Cornaga Av., Far Rockaway, L. I. Interment at Mount Carmel Cemetery. Kindly omit flowers.

BERLIN—Sisterhood Shaaray Tefila, Far Rockaway, announces with deep sorrow the demise of our beloved Mrs. Rachael Berlin. The Board of Directors and members are requested to attend the funeral service at her late residence, 2,007 Cornaga Av., Far Rockaway, on Thursday morning at 11 o'clock.
Mrs. JACOB M. MARCUSON, President.
Mrs. JULIUS LICHTER, Secretary.

BERLIN—Rachael, beloved mother of our Honorary President, Mr. Moe N. Berlin and I. James Berlin. Funeral Thursday at 11 A. M. from 2,007 Cornaga Av., Far Rockaway, N. Y. Members of the Columbia Club please attend.
LOUIS R. MORRIS, President.
SIMON B. ROSENFIELD, Secretary.

BOCK—L. Doris, on Feb. 28, dear beloved daughter of the late Jennie Linden and Gottfried Bock. Funeral services at her late home, 91-13 85th Av., Woodhaven, on Friday, March 2, at 2 P. M.

CHADWICK—Catherine. Campbell Funeral Church, Broadway, 66th St., Friday 1 P. M.

COHN—Suddenly, on Feb. 28, 1928, Julius J. Cohn, beloved son of Mina Cohn, husband of Hattie Cohn (nee Delches), brother of Simon, Harry, Charles, Milton and the Misses Elia and Selta Cohn. Relatives and friends, also officers and members of B'nai Salem Lodge, are kindly invited to attend the funeral from the Riverside Funeral Chapel, 76th St. at Amsterdam Av., New York City, Friday, March 2, at 10 A. M. Interment Union Field Cemetery, Cypress Hills. New Haven and Hartford papers please copy.

COHN—Julius. Immanuel, No. 1, U. O. T. S.: Sisters are hereby notified of the death of the husband of Sister Hattie Cohn and son of Sister Minna Cohn. Funeral Friday at 2 P. M. from the Riverside Memorial Chapel, 76th St. and Amsterdam Av., at 10 A. M.
ROSALIE W. STRAUSS, President.
HENRIETTA GOLDMAN, Secretary.

CORBIN—Mary V., on Feb. 29, mother of Homer Corbin of Chicago, Ill.; Mrs. F. J. Urban, Mrs. W. S. Gregory, Mrs. A. B. Callaghan and of the late Floyd Steward Corbin. Funeral services at her late residence, 364 West 70th St., at 10 A. M. Friday, March 2. Interment Kensico Cemetery, Baltimore (Md.), Atlanta and Barnesville (Ga.) papers please copy.

CORNING—Grace L., R. N., graduate Mount Auburn Hospital, Cambridge, Mass., Feb. 28, at Greenpoint Hospital. Boston papers copy.

COSTELLO—Feb. 28, Mary J., daughter of the late Thomas and Sarah Costello. Funeral Friday, March 2, from McLarney's Funeral Rooms, Lexington Av. and 68th St., Requiem mass at St. Vincent Ferrer's Church at 11 o'clock.

CREVELING—At Jersey City, on Tuesday, Feb. 28, 1928, George Boyer Creveling, beloved husband of Emily Gay Creveling, at his late residence, 278 Magnolia Av. Funeral at convenience of family at Asbury, N. J. Please omit flowers.

CROSTHWAITE—Elizabeth Morgan, Feb. 29, at her late residence, 1,000 Park Av., beloved wife of the late John L. Crosthwaite and mother of Anna Bendelari, Burwell and Gerald Crosthwaite. Funeral private.

DALY—Suddenly, on Feb. 29, 1928, Mary L. Daly, widow of the honorable Joseph F. Daly, at the home of her brother-in-law, Henry A. Robinson, 94 Hudson Terrace, Yonkers. Notice of funeral hereafter.

DENTON—Frances A. (nee Hallett), on Wednesday, Feb. 29, 1928, in her seventieth year. Services at her residence, 91-37 218th St., Queens Village, L. I., on Friday evening, March 2, at 8 o'clock. Interment at convenience of family.

DOUGLAS—Edward (actor). Requiem mass Thursday, 9 A. M., St. Malachy's Church, 241 West 49th St. Auspices Catholic Actors' Guild and Actors' Fund of America.

DOUGLAS—Edward. Reposing Campbell Funeral Church, Broadway at 66th St., until Thursday. Auspices Actors' Fund.

DUBOIS—At Poughkeepsie, Feb. 27, Cornelia M. Baldwin, widow of Dr. Theodore W. Dubois. Funeral services at the Reformed Church, Hooker Av., on Thursday at 2:30 P. M. Relatives and friends invited.

EDEY—Feb. 28, 1928, at her home, 315 Grove St., Westfield, N. J., Phebe Lane, beloved wife of Charles P. Edey. Funeral services Friday evening, March 2, at 8 o'clock.

ENGELMAN—At Newark, N. J., on Tuesday, Feb. 28, Harry, beloved husband of the late Ida Engelman (nee Moses) and devoted father of Mildred and Leon, in his fifty-sixth year. Funeral Friday, March 2, at 2 P. M., from his residence, 104 Treacy Av. Interment Otto Hebrew Cem

FROM THE FOUNDER'S WRITINGS

It Is Rather Hard to Get a Lamp to Begin to Burn

It takes gentleness and patience until the whole wick is kindled with light to keep it from going out. Surely, we should take even more time and pains in our homes, with little children and others who work with us, who are seeking to be lighted up when they come with questions and want to know something. Do not "blow out" the little flame that needs to be encouraged. It is a privilege to have a chance to help even one person every day.

John Wanamaker

THE John Wanamaker STORE

Broadway to Fourth Ave.
8th to 10th Sts.
Store Hours 9 to 5

Formerly A. T. Stewart

General Telephone Calls STUyvesant 4700
Personal Service Calls GRAmercy 6200

Buy With A Budget Credit Account—the short way to Furniture and Allied Things of the Home of high type at low prices—with payments spaced over months.

Sixth gallery, new building

March brings LION-LIKE Quality at LAMB-LIKE prices to

ALLIED THINGS OF THE HOME

in the Original Spring Exposition and Sale

PERSONAL SERVICE will shop for you if you cannot come to the store in person . . . write, telegraph or telephone your order . . . GRAmercy 6200, the *Speed Wire* to WANAMAKER PERSONAL SERVICE

Porcelain Refrigerators

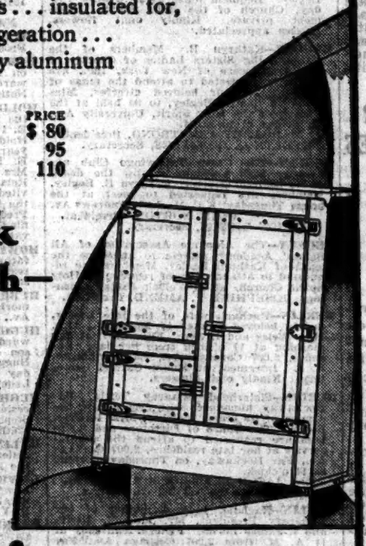
at cool savings of $25 and $30

$80 $95 $110

Built as solidly as a safe . . . finished as attractively as the best kitchen cabinet. All porcelain exterior . . . one piece seamless porcelain lined . . . ice and provision chambers . . . insulated for, and ready for installation of, mechanical refrigeration . . . hardware is solid brass, nickel-plated and heavy aluminum nickel-plated trimmings.

WIDTH	DEPTH	HEIGHT	ICE CAPACITY	GRADE	PRICE
35″	19″	45″	50 lbs.	$110	$ 80
36½″	21″	47″	75 lbs.	120	95
36½″	21″	51½″	100 lbs.	140	110

Neverbreak Trunk Prices take a trip South—

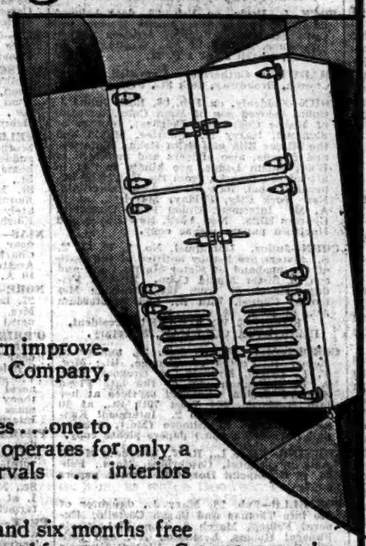


Down to new low levels go these trunks . . . the name is to be taken literally . . . Neverbreak . . . steel hardware riveted, full cloth lined . . . metal-edged drawers, lock rod, shoe box, laundry bag and dust curtain . . . and a saving that will pay the transportation cost of your next trip to Atlantic City.

Seven-eighth size, 10 hangers, $56 grade, **$42.50**
Three-quarter size, 8 hangers, $48 grade, **$35**
Steamer size, 6 hangers, $46 grade, **$32.50**

WANAMAKER'S—Seventh gallery, new building

Electric Refrigerators



Lamson Ice-Maid

$206.25 to $506.25

Regularly $275 to $675

. . . New, latest type machines with all modern improvements . . . manufactured by the Lamson Company, established for more than fifty years.

86 Ice-Maids in all . . . twelve different sizes . . . one to six doors . . . 36 to 96 ice cubes . . . motor operates for only a short space of time and at infrequent intervals . . . interiors of some electrically lighted.

. . . The price includes delivery, installation and six months free service . . . entire equipment is fully guaranteed for one year. So many people are interested in mechanical refrigeration, and this offering is so attractive, that these cabinets are sure to be quickly contracted for . . . if you have considered or are going to consider installing one, come in now and compare!

Experienced salespeople will demonstrate the Lamson Ice-Maid and explain its simple operation.

Convenient terms of payment may be arranged.

WANAMAKER'S—Seventh gallery, new building

A SAVING LIST of SUNDRIES

Household Soaps, Chips and Powders

	Grade	Price
Kirkman's Borax	8c each	6c each
Fels Naptha	7c each	5c each
Ivory, medium size	9c each	6c each
Lux, 5 oz. pkg.	12c each	8c each
Chipso, 9¾ oz. pkg.	11c each	9c each
Ivory, 4¾ oz. pkg.	10c each	8c each
Gold Dust, 22 oz. pkg.	16c each	9c each

Insect Destroyers

Chemo, 1 pt.	75c	50c	Black Flag Powder	40c	30c
Flyosan, 1 pt.	75c	60c	Stearns Roach Salt	25c	20c
Black Flag, 1 qt.	1.00	80c	Opitz Roach Paste	25c	20c

Cleansers, Etc.

Dutch Cleanser	10c each	8c each
Babo	15 each	12c each
Bon Ami Powder	14c each	10c each
Babbits Lye	15c each	12c each
Oakite	15c each	12c each
Sal Soda 2½ lb. pkg.	10c each	7c each
Samoline 1 pt.	50c	40c
Brillo, large	25c	18c
Sani Flush	25c	20c
Parsons Ammonia, 1 qt.	40c	28c
Drano Pipe, 12 oz.	25c	20c

Liquid Floor and Furniture Polishes

Old English, 1 qt.	$1.40	$1.15	Lemon Oil, 1 qt.	60c	45c
O Cedar, 1 qt.	1.25	95c	Ching Fow, 1 pt.	$1.00	65c
Vernax, 8 oz.	1.00	80c			

Silver Polishes

Gorham's Cream, 8 oz.	40c	28c	Magic, 1 pt.	45c	35c
Sparkline	50c	40c	Silicon Cream	25c	20c
			Wanamaker's, 1 pt.	60c	40c

Stove and Metal Cleaners and Polishes

Stovoid, 4 oz.	40c	30c	Knox Tarnish	50c	40c
Fyr-Proof	15c	12c	Magic, 1 pt.	50c	35c
Sapolin	40c	30c	Noxon, 1 pt.	45c	35c

Moth Bags, Preventives, Etc.

Cedarized Suit Bag	$1.00	75c
Cedarized Dress or Coat Bag	1.25	90c
Cedarized Overcoat or Ulster Bag	1.50	$1.05
Tar Paper, 12 sheet roll	60c	50c
Moth Balls	12c	9c
Moth Flake	12c	9c
Flit, 1 qt.	1.25	95c
Enoz, 1 qt.	1.65	1.25
Larvex, 1 pt.	1.00	75c

Brooms—Mops—Cleaning-Cloths, Etc.

O Cedar Dust or Polish Mop	$1.50	$1.20
Size 6 Corn Broom	1.25	85c
Betty Bright Self Wringing Mop	1.00	75c
No. 2 Long Handle Yacht Mop	65c	45c
15 oz. Mop Heads	45c	35c
Mop Stick	40c	30c
14 inch Hair Floor Broom	2.50	1.50
All Hair Dust Brush	75c	45c
Stair Carpet Brush	90c	65c
Long Handle Dust Pan Brush	1.25	85c
Scrub Brush (large)	40c	30c
Bath Tub Scrub	65c	45c
Sanitary Bowl Brush	75c	50c
Silver Cleaning Brush	80c	55c
Whisk Brooms	40c	25c
Wool Hall Dusters	1.25	85c
Ostrich Feather Duster, 10 inch feathers	1.75	1.25
Ostrich Feather Duster, 12 inch feathers	2.00	1.50
Ostrich Feather Duster, 14 inch feathers	2.50	1.75
Scrub Cloth, 20 x 30	35c	25c
Scrub Cloth, 20 x 36	50c	35c
Dish Cloth, small	10c	7c
Dish Cloth, large	15c	10c
Cheesecloth Dusters, 2	18c	12c
Chamois Skins, 11 x 18	75c	50c
Chamois Skins, 18 x 24	2.00	1.50
Wool Polishing Mits	40c	30c
Dish Mop, small	8c	6c
Dish Mop, large	12c	10c
Hot Pot Cloth, small	15c	10c
Hot Pot Cloth, large	25c set	15c
Flannel Broom Covers	40c	30c
Lettuce Bags	12c	8c
All Linen Dish Towels	55c	45c
All Linen Roller Towels	1.00	75c

Miscellaneous

C-N Disinfectant	50c	40c	Carbona	60c	45c
Old English Paste Floor Wax, 1 lb.	85c	65c	Le Pages Glue	25c	20c
3-in-1 Oil, 3 oz. can	30c	25c	Dupont's Household Cement	25c	18c
Griffin's Cleaning Fluid	50c	40c			

Shower Curtains

$2.95—$4 grade

Cretonne . . . colorful patterns . . . rubberized back . . . sewed seams.

$3.95—$7 grade

Sateen . . . cemented seams . . . rubberized back . . . gold, rose, green, orchid, blue, gray backgrounds with rose design.

$6.95—$11 grade

I. B. Kleinert's silk rubberized shower curtains with brocaded design . . . pink, corn, old rose, Nile green, honeydew, Copen blue, orchid, tan, blue, coral, gold, sea green.

Seventh gallery, new building

Pouyat and Theodore Haviland China Dinner Services

$59.50

Sets that measure up to others sold regularly for $140.

From two of the foremost French potteries . . . complete service for twelve people . . . replacement pieces may be had in the time it takes to ship from the factories.

English Semi-China Dinner Services

1928 creations of W. H. Grindley & Co., Ltd., outstanding potters of England . . . colors and floral designs reminiscent of the English countryside . . . all hand-selected pieces . . . carried in open stock.

SERVICE FOR TWELVE PEOPLE

Sets that measure up to others sold regularly for $100 — **$50**

Sets that measure up to others sold regularly for $80 — **$40**

Sets that measure up to others sold regularly for $50 — **$25**

Sets that measure up to others sold regularly for $25 — **$15**

WANAMAKER'S—Second gallery, new building

Puritan Kitchen Cabinets

$39.50

The $60 Grade

Maximum efficiency . . . minimum floor space . . . unusual low price. Everything at the fingertips . . . saves countless steps . . . saves motions . . . saves time. Count its virtues: 40-inch extension work top table of stainproof porcelain enamel . . . upper and lower cupboard with plenty of room for utensils and supplies . . . utility flour bin . . . metal bread drawer . . . white washable enamel finish on entire cabinet . . . nickel-plated brass hardware, glass knobs . . . and a seven-piece container set.

Initial Payment of $5

5-PIECE DECORATED BREAKFAST SET, *$37.50 Grade*

$29.50

WALNUT COLOR CEDAR CHEST, 42 x 19 x 20 INCHES, *$27.50 Grade*

$19.50

FAVORITE GAS RANGE, *$92.50 Grade*

$69

WANAMAKER'S—Seventh gallery, new building

Closing Furniture Days Bring Opportunity to All

Opportunity to choose from the entire Wanamaker stocks of furniture at less . . . opportunity to choose from a great group . . . $266,000 for $133,000 when first announced . . . which permits saving of half your furniture money . . . But time is short . . . better take pencil and paper now and figure your home needs . . . then fill them before the Wanamaker Sale ends.

Matched dining room sets start at $295 for $590 grade

$495 for $990 grade—10 piece mahogany veneers and gumwood set, Colonial type.

$390 for $780 grade—10 piece walnut veneers and gumwood set, Sheraton type.

$295 for $590 grade—10 piece walnut veneers and gumwood set, Hepplewhite type.

$505 for $1010 grade—10 piece walnut veneers and gumwood set, Italian type.

$420 for $840 grade—10 piece walnut veneers and gumwood set, Tudor type.

$385 for $770 grade—10 piece oak set, Tudor type.

$625 for $1250 grade—10 piece walnut veneers and gumwood set, Louis XVI type.

Matched Living Room sets start at $254 for $509 grade

$347 for $694 grade—2 piece walnut frame set, mohair and frieze covering.

$785 for $1520 grade—2 piece walnut frame set, Damask covering.

$534 for $1068 grade—3 piece mahogany frame set, mohair and tapestry covering.

$398 for $796 grade—2 piece walnut frame set, mohair and damask covering.

$298 for $596 grade—2 piece walnut frame set, mohair and frieze covering.

$765 for $1530 grade—2 piece walnut frame set, frieze covering.

$254 for $507 grade—2 piece mahogany frame set, mohair and frieze covering.

Matched bedroom sets start at $340 for $680 grade

$1153 for $2306 grade—7 piece walnut veneers and gumwood, marble tops, Louis XVI type.

$490 for $980 grade—7 piece enameled set, decorated, Louis XVI type.

$340 for $680 grade—8 piece walnut veneers and gumwood set, decorated, Louis XVI type.

$390 for $784 grade—7 piece mahogany veneers and gumwood set, inlaid, Louis XVI type.

$435 for $870 grade—7 piece mahogany veneers and gumwood set, Colonial type.

$495 for $990 grade—8 piece mahogany veneers and gumwood set, Colonial type.

Fourth, fifth and sixth galleries, new building

PAINTER WHO FOUND $52,000 GETS $1,500

U. S. Trucking Corporation Gives Him $1,000, Bowery and East River Bank $500.

HIS HONESTY IS PRAISED

He Has Offer of Job, Too, but His Old Employer Announces They Are Going Into Business.

TAKES REWARD WITH SMILE

Out of Work, He Goes to Bank in Paint-Spattered Clothes and Old Army Overcoat.

His trousers splotched with white paint and his ragged gray sweater covered by an olive drab army overcoat, Alexander Lubowsky went yesterday afternoon to the Bowery and East River National Bank, Forty-first Street and Broadway. He went to receive $1,500 in rewards for the finding of $52,000 which he, a jobless painter, with a wife and two children to support, had picked up on Tuesday morning in a gutter in Coney Island Avenue, Brooklyn.

Lubowsky took his former employer and good friend, John Kaminshine. John did all the talking. All Lubowsky did was to sit in a mahogany chair in the directors' room, his paint-splashed shoes on the fine blue carpet and his eyes on the glass-topped directors' desk. He took the $500 check of the Bowery and East River Bank with a somewhat confused smile; and he received the $1,000 note handed to him by W. R. Huntington, Vice President of the United States Trucking Corporation, with the same smile. Kaminshine, however, was voluble, and announced to every one in the room that he and Alexander were going into business together in an enlarged painter's shop over in Brooklyn.

Sought Job, Found Money.

Lubowsky had chanced upon a sack containing the money when on his way to Kaminshine's home, 1,369 East Tenth Street, Brooklyn, in search of work. He took it to the gasoline station of Henry and Edward Waldman at 1,555 Coney Island Avenue. There Henry Waldman read the label on the sack, and discovered that the money had been lost in transit between the Bay Ridge branch of the Bowery and East River Bank and the Federal Reserve Bank in Manhattan. It had been dropped, somehow, from an armored truck belonging to the United States Trucking Corporation.

"You are an honest man and a fine citizen," said Mr. Huntington in presenting Lubowsky with the $1,000 note. "And you have sterling qualities that any citizen might well be proud of. If you come to my office tomorrow morning you can have a job."

A. H. Gibson, cashier of the Bowery Bank, was equally explicit in his praise of the honest painter. He persuaded him to deposit the $1,500—or most of it—in the Bowery Bank as a savings account. It was Mr. Gibson who made the presentation of the bank's share of the reward. He was careful to point out, however, that the bank held itself in no way responsible for the temporary loss of the money.

Came Here 25 Years Ago.

Lubowsky came to America from Poland in 1903. He is a naturalized citizen, but he still hesitates to converse in English. When his wife, Annie, who lives with him at 1,856 Forty-fourth Street, Brooklyn, was asked what she thought of her husband's good fortune, she replied in Russian:

"A wise head fell on the shoulders of a fool."

The meaning of this remark was never made clear. Kaminshine, as translator, could not make it less cryptic.

"With his luck and your brains," some one said to Kaminshine, "you ought to make a million in business together."

"You bet," said Kaminshine as he walked out of the bank with his old employe.

DUE TO RE-ELECT STEWART.

Standard Oil of Indiana May Act Despite Rockefeller.

Special to The New York Times.

CHICAGO, Feb. 29.—The re-election of Colonel Robert W. Stewart as chairman of the board of the Standard Oil Company of Indiana at the annual directors' meeting tomorrow, despite a feud which is said to exist between the Colonel and John D. Rockefeller Jr., is understood to be practically assured.

Colonel Stewart was an important figure in the investigation of oil transactions by the United States Senate several weeks ago and at that time Mr. Rockefeller became angry with Colonel Stewart. Most of the directors of the company are close business friends of Colonel Stewart and some of them are old employes of the company with whom he has worked for years. Many of the stockholders are also employes of the company while the Rockefeller interests control approximately 15 per cent. of the stock. The stockholders will meet in the morning and the directors will meet later in the day.

SLAYS WIFE WITH AN AXE.

Freehold (N. J.) Man Is Captured Soon After Attack in Home.

Special to The New York Times.

FREEHOLD, N. J., Feb. 29.—Slightly deranged and believing his wife was unfaithful, Isaac Schiller, 41 years old, of 83 Centre Street, Freehold, struck his wife, Martha, 40, over the head with an ax this afternoon. Neighbors who saw Schiller leave discovered Mrs. Schiller unconscious on the floor. She died in Freehold Hospital.

Policeman Joseph Claney arrested Schiller at East Freehold, two miles from his home. He was lodged in the county jail here on a charge of murder. Neighbors took charge of three children, Ruth, 15; Abraham, 13, and Arthur, 5, and kept the tragedy from them as the mother and father were accustomed to go away from home to work. Funeral services will be held tomorrow morning for Mrs. Schiller.

Promoted Ship's Surgeon Gets Only 2 Hours in Port

A stay of only two hours in port after he had been away for more than a month was the lot of Dr. William L. Galbraith, ship's surgeon of the United States liner President Harding, which docked at 10 o'clock yesterday morning after a Mediterranean cruise. He stepped onto the pier only to find that he had been promoted to the George Washington. The latter vessel sailed for Bremen at noon.

Dr. Galbraith had only time to pack up his belongings hurriedly and have them carried to his new cabin. It will be another three weeks before the ship is again in New York.

OARSMAN, 67, ENDS 1,500-MILE VOYAGE

Edgemere Man Rows to Miami From the Battery in 14-Foot Craft.

129 DAYS ON THE TRIP

Arrives Six Weeks Late Due to Delays Caused by Storms and Marshes Along Coast.

Charles Sellitz, the 67-year-old oarsman of Edgemere, L. I., who started on Oct. 23 from the Battery to row to Miami, Fla., arrived there yesterday, according to a telegram received by Mrs. Sellitz at 1,122 Grassmere Terrace, Far Rockaway.

"Arrived here O. K." was the text of his message from Miami. Earlier letters from Sellitz, mailed from Titusville and other Florida towns, said that his hands were sore, but that he felt twenty years younger.

Mr. Sellitz took 129 days for the trip and covered approximately 1,500 miles, averaging a little better than eleven miles a day. He was held up for four days in marshes off the coast of North Carolina and was delayed a few days in Florida marshes, according to earlier letters. Several times he remained in harbor because of storms. During good weather he rowed upwards of thirty miles a day.

His rowboat, the New York to Miami, is fourteen feet long. The elderly oarsman carried no supplies except sandwiches, which he took aboard at each town where he stopped as he rowed along the coast.

This is said to be the first time the New York-to-Miami trip has been made by rowboat, although it has been done previously by a canoe. The oarsman fell considerably behind his schedule. As he calculated in advance, he would arrive at Miami by Jan. 15, but storms, his adventures in swamps and slow progress through heavy seas made him nearly six weeks late.

Mr. Sellitz has been the proprietor of a bathing pavilion at Edgemere for thirty-seven years and for all that period he has been a constant and enthusiastic oarsman. For fourteen years prior to that he was a deep sea mariner. Mr. Sellitz is returning to Edgemere by steamer.

TEAR GAS BOMB HIDDEN IN A POLICE STATION

Rents Far Rockaway Detectives, Who Find No Clue to the Perpetrator.

With tears streaming down their faces, detectives of the Far Rockaway Station spent the early part of last evening trying to solve the mystery of who placed a tear gas bomb in their room on the top floor of the station house. They had few clues to work on; in fact, only one real clue, and that was that the tear gas was present. How and where it came from, all their ingenuity could not discover.

The first victim was Detective Herman Boyman. He reported for duty at the usual hour in the early evening and busied himself making out his reports. As he wrote he noticed drops of water flowing down his cheeks and falling on the paper. Soon the tears came faster and he was forced to leave the room. He went to the patrolmen's room and three policemen went upstairs. After throwing open the windows to clear the air of the fumes they searched for the tear bomb, which they believed had been hidden in the room.

A search failed to bring to light any sign of a bomb or gas container. Then the patrolmen, too, were forced to retreat. It was several hours before the room had cleared sufficiently to permit the detectives to occupy it.

ACT TO SAVE HOSPITAL.

Trustees of Women's Institution Study Proposal to Keep It Open.

A secret meeting was held yesterday afternoon by the trustees of the New York Infirmary for Women and Children, Fifteenth Street and Stuyvesant Square, to consider a report which one trustee said contained recommendations by which enough funds may be obtained to prevent the closing of the hospital, the only one in the city entirely staffed by women, on July 1. The report was submitted by Francis M. Weld, Chairman of the special committee appointed to look into the affairs of the institution.

The trustees announced last week that because of an annual deficit of about $40,000 they would be forced to close the hospital. The medical staff adopted a resolution Monday asserting the public would gladly subscribe funds to keep the institution open.

Another meeting of the trustees will be held next week and a final decision on the proposal to close the hospital is expected then.

Smith Endorses Zionist Movement.

Governor Smith has sent his greetings to the East Side Zion Jubilee Committee, which will close its celebration of the thirtieth anniversary of the Zionist movement with simultaneous programs in three downtown Jewish theatres tonight. The Governor, in a letter addressed to Samuel Goldstein, secretary of the committee, wrote: "One of the inspiring by-products of the World War is the realization of this great dream of the Jewish people to establish for themselves and for the world a home where their culture can be an influence, not only for the race, but for humanity."

CASSIDY TESTIFIES IN SCUDDER INQUIRY

Aide of Phillips Is Said to Have Been the "Go-Between" in Queens Sewer Deals.

CONTRACTORS ALSO HEARD

Scudder Now Expects Court of Appeals Decision Today on His Power to Continue Hearings.

Justice Scudder announced last night that he expected a decision from the Court of Appeals at Albany before noon today as to whether he will be allowed to continue his investigation into the charges against Borough President Connolly of Queens. The decision had been expected yesterday, but was not handed down.

The decision will be on the appeal taken by Max D. Steuer, attorney for Mr. Connolly, from a decision by the Appellate Division in Brooklyn, which held that Justice Scudder could go ahead. Mr. Steuer contends that Justice Scudder's appointment by Governor Smith was unconstitutional because it permits a Supreme Court Justice to hold another public trust. Justice Scudder argues that the courts have no power to interfere with an agent of the Governor.

Thomas "Dee" Cassidy was the chief witness heard by Justice Scudder in his preliminary hearing in Long Island City yesterday. Cassidy is regarded as "right-hand man" of John M. Phillips, alleged head of the Queens sewer ring, who was last sighted in Miami, Fla. Cassidy is part owner with Phillips of a racing stable and is said to have acted as "go-between" between Phillips and contractors, informing them what they should bid on sewer contracts in order to be able to pay Phillips's prices for sewer pipe and at the same time get the contracts. He is also reported to have handled the transfer of Phillips's cash and securities from New York banks to banks in New Jersey and Canada since the Scudder inquiry began.

Cassidy is a brother of the late "Curly Joe" Cassidy, who was Borough President and Democratic boss of Queens, and who served a term in Sing Sing for selling a Supreme Court judgeship. His attorney, Reuben L. Haskell, former County Judge in Kings County, accompanied him to Justice Scudder's chambers yesterday, but was not allowed to remain during his questioning.

Another witness before Justice Scudder yesterday was Walter J. O'Neill, who investigated Queens affairs for former Controller Craig in 1921. He testified on Tuesday also, and brought a large bundle of documents for Justice Scudder's perusal yesterday. Other witnesses were B. D. Kennedy and Harry L. Smith of Kennedy & Smith, contractors; James F. Carey and John Reid of the Mecaro Corporation, contractors, and Pasquale Tomasetti, dealer in contractors supplies, who also testified on Tuesday.

Harry S. Hart, exclusive Queens agent for cement lateral pipes under two feet long, who was under subpoena to appear yesterday, obtained a postponement because he had to go out of town on business.

RETRACTION DEMANDED OF FULLER CHARGES

Bay State Official Who Attacked Governor Must Withdraw Them or Lose Job.

Special to The New York Times.

BOSTON, Feb. 29.—After a conference today with Governor Fuller and Lieutenant Governor Allen a demand was made by William F. Williams, Commissioner of Public Works, that his subordinate, Frank A. Goodwin, Registrar of Motor Vehicles, either retract his charges accusing the Governor of bad faith or face dismissal within forty-eight hours.

Following a succession of verbal attacks on the Governor, Goodwin appeared Tuesday evening before the Legislative Committee on Public Service on bills to increase the salaries of the heads of State departments, Judges and other State employes. The Registrar opened in full force on the Governor and declared that at a session in the Governor's office the Governor had said no one could cross him, to which Goodwin replied that no one could double-cross him. Goodwin charged the Governor with breaking faith with the State employes. Mr. Fuller has denied making the remarks attributed to him.

Today's events began when the Governor arrived at the State House before 10 o'clock and told newspaper men he had not fully considered the Goodwin matter, but would do so and tell them of his decision at noon. During the morning the Governor called in Williams and Lieut. Gov. Allen. When this meeting was over Williams and Allen both referred inquirers to the Governor and Williams maintained his attitude taken earlier in the morning to the effect that he had not sent for the Registrar and would not comment on the statement made before the Committee of Public Service.

McMAHON FALLS TO DEATH.

Police Investigate Death of Former Dramatic Editor of Journal.

John McMahon, former dramatic editor of The New York Evening Journal and latterly associated with several dramatic productions, fell or jumped last night from a window of his apartment on the ninth floor of an apartment house at 465 West End Avenue and was instantly killed.

The police are inclined to believe that Mr. McMahon committed suicide, as a screen had been removed from the window and placed on the bed. Mr. McMahon was dressed in his pajamas, dressing gown and slippers. The superintendent of the apartment house heard the crash of the falling body and summoned Patrolman Walter Morrisey.

Morrisey summoned one of the maids from the McMahon apartment and she identified the body. Mrs. McMahon and the couple's 2-year-old child were sleeping in another bedroom and were not aware of what had happened.

Mr. McMahon, who was 45 years old, was born in New Haven and as a young man worked as a reporter on The Evening Journal. He then went on the road as advance agent for a number of theatrical productions and about eleven years ago returned to The Journal as Dramatic Editor. Three years ago he re-entered the theatrical profession and was associated with James W. Elliott in the production of the "Gorilla" and "Castles in the Air," and other plays. He had been in ill health for some time and recently underwent an operation.

Veteran Engineer Honored by West Shore; Gala Run on 'Old Sal' Marks His Farewell

Old Sal, bedecked by bunting but wheezing a little with the asthmatic complications of age, pulled out from the Weehawken West Shore terminal last evening promptly at 6:30 o'clock. Behind her rattled seven coaches of a train, from the doors and many of the windows of which were the heads of cheering commuters. She sniffed a little at the unaccustomed excitement and uttered a blast from her whistle. It was not heard because of the din.

Tonight Old Sal, unless her complications are too many and too severe, will again pull out for Haverstraw at the same hour. But there will be no bunting and the commuters will not be cheering. Nor in her grimy cab will there be a slight little man of 70, with white rumpled hair, contentedly smoking a corncob pipe and swaying with the motion of the locomotive. Old Sal and her engineer have gone down the railroad for the last time together.

A number of officials were at the terminal to help Thomas Minshull say good-bye. A. H. Wright, the General Superintendent of the New York Central, was there, and Leroy Kelleyes, the Assistant Superintendent, and J. E. Davenport, the Superintendent of the River Division. Commuters clustered around, writing good-will messages on every available inch of Old Sal and her tender when the train slowly pulled out, all the engines in the yard and the West Shore ferries saluted with their whistles.

When the train arrived at the end of its run, there was a farewell dinner for Minshull and his wife and two daughters. Then the aged engineer returned to his cab and guided Old Sal back to Weehawken. The return was just as noisy, for in addition to the whistles track torpedoes had been placed along the incoming path.

Minshull lives at 9 Louise Place, Weehawken, and has been a railroad man for fifty-six years. He went to work on the West Shore on a construction train laying the tracks in 1881. Before that he had been connected with the New York, Ontario & Western both as a shopman and as fireman. He was a township committeeman for a while, and is a director of the First National Bank of Weehawken.

Another man to retire yesterday was Alvin J. Worden, also 70, who lives at Bergenfield. He has sold tickets at the Weehawken station for thirty-four years, and like Minshull he was the guest at a farewell dinner and received the congratulations and thanks of officials and commuters.

SUICIDE CLUE FAILS IN THE FIRE MURDER

Descriptions of Man Who Hanged Himself and Slayer of Miss Brown Do Not Tally.

ANOTHER LETTER IN CASE

Written to Newark Detective, It Repeats Writer's Threat to End Life to Balk Capture.

Despite previous official denials that the authorities were in possession of any kind of description of the slayer of Miss Margaret Brown, the governess who was robbed and burned to death eleven days ago near a road in Bernardsville, N. J., a police official in this city admitted yesterday hat a meager description of the murderer had been obtained.

The admission came when the official was expressing the belief that the body of a man which had been found hanging from a tree last Tuesday at Sayreville, near New Brunswick, was not that of the murderer. He said that the man who was being sought as the slayer was between 40 and 45 years old, with mixed gray hair and weighing about 175 pounds.

He would not reveal where the police obtained this description, but from a statement made last night by Captain John J. Lamb, head of the squad of New Jersey State troopers who are aiding in the quest for the slayer, it was believed that the description came from Mrs. Emily Miller, a governess for a family at 1,010 Fifth Avenue, a close friend of the slain woman.

Wants Woman to View Body.

Captain Lamb said that a picture of the suicide would be shown to Mrs. Miller today and an effort also would be made to induce her to go to the morgue at New Brunswick to view the body. Mrs. Miller, it was known, had told the authorities of a conversation which she had had with Miss Brown in Central Park about two months before the murder in which Miss Brown, who was 27 years old, told her that she was to be married and gave a brief description of her fiancé.

Prosecutor Francis J. Bergen of Somerville, who is in charge of the hunt for the slayer, evinced little interest in the suicide after he had received a description of the body from Coroner Charles E. Darling of New Brunswick. The Coroner reported that the man appeared to be about 35 years old, obviously a Polish or Hungarian laborer. He was about 5 feet 5 inches tall, weighed about 145 pounds and had black hair and dark complexion.

Prosecutor Bergen denied knowledge of a letter Deputy Inspector Brex, head of the Newark Detective Bureau, had announced he had received from a person representing himself as the slayer. Mr. Brex refused to say when the letter, which was addressed to him, was received or the postmark. He added that it had been "passed on to the proper authorities" to see whether the writing resembled the first letter received from the slayer by the Bernardsville police last Thursday, in which the murderer confessed the crime and enclosed two $1,000 bonds and a $500 banknote he had taken from his victim.

Suicide Theat Is Repeated.

The letter, which was printed in ink on a sheet of foolscap of the Board of Education of this city, read in part:

"No need of looking for me. I am stopping temporarily with friends here, but I am going to leave almost any day, and if you get near me you won't take me because I have with me a nice looking, nice tasting bottle which contains smell H. G. C. L2 (evidently a rendering of the chemical symbol for bichloride of mercury), which I will take because I don't want to be burned to hell with your famous Jersey justice."

Brex said that the letter, part of which he withheld, was merely signed "From." When asked whether he thought it a hoax he replied that he considered it important enough to look into thoroughly before any opinion could be given.

The watermark of the Board of Education, "B. of E., New York," was conspicuous in the paper, George E. Brown, Chief Clerk of the Supply Department of the Education Department, said that there were several ways in which an outsider could obtain such paper.

STEAL SAFE WITH $2,500.

West New York Robbers Cart Off a 300-Pound Load From a Home.

A 300-pound safe, containing $2,500 cash, was spirited away from the home of Theodore Caso, 652 Jefferson Street, West New York, N. J., while the family was out Tuesday night. Returning home shortly after midnight yesterday morning, Mr. Caso found an empty corner, where the safe had stood. He had placed the money in it, intending to take it to the bank yesterday morning.

Policemen declared that the robbers had entered through a rear door and rolled the safe to the vestibule, where it was transferred to an automobile.

HELEN MORGAN CLUB REGAINS FIXTURES

Judge Mack Orders Return of Fittings Seized by Campbell's Men in Liquor Raid.

DRY HEAD SILENT ON CASE

He Is Expected to Continue His Activities Under Dry Law, Not Internal Revenue Act.

Upon application of three firms and an individual, orders were issued yesterday by Federal Judge Mack for the return to the applicants of some of the property seized by Prohibition Administrator Maurice Campbell and his men in their raid on the Ches Helen Morgan night club at 142-145 West Fifty-fourth Street on the night of Dec. 20.

The collapse of Mr. Campbell's case against the night club, which he attempted to develop by raiding under an old Internal Revenue statute enacted before the fight for temperance had evolved into constitutional prohibition, has brought no comment from the Administrator. He said some time ago, when rumors that he would not remain in charge in this district much longer were first circulated, that he would not resign. He has said nothing on that subject since.

It was learned yesterday, however, that neither Mr. Campbell nor his direct superiors in Washington know yet whether he has successfully stood the Civil Service examination required of all engaged in the enforcement of prohibition. Failure to pass this examination means, in all cases, automatic removal from the prohibition service.

It is understood that, since his questioning in Washington by Mrs. Mabel Walker Willebrandt, Assistant United States Attorney General, Mr. Campbell will continue in charge of enforcement in this district, but that his procedure against alleged violators must be carried out under the National Prohibition act and not again under the section of the Internal Revenue law upon which he based his supposed right to seize everything in the place.

The applicants for the return of seized property were the Kremer Piano Company, which demanded the return of two pianos; the Ideal Catering Company, Simon Manges & Son and Henry Avidam. The Manges firm and Mr. Avidam want some carpets which were taken up and carted off by the raiders.

Among the articles which will be returned to owners and lienors upon application are rubber mats, an umbrella stand, three plants, three buckets, a cash register, two electric heaters, 188 chairs, 93 tables, draperies, cushions, linens, three flash lights, one spotlight, four mirrors, two glass doors, one chandelier, a dressing table, twelve spears, a closet, three music stands, a bundle of trays, five benches, a stool and eleven bundles of carpets. These properties are now in the Knickerbocker Warehouse.

Although all charges against Miss Morgan, Arthur Gordoni, another club entertainer, and Louis Green, headwaiter, have been withdrawn, it was said charges of violation of the Volstad act would be filed against the six others arrested with them. Owing to the absence from his office of Assistant United States Attorney Robert B. Watts, no such informations were filed yesterday.

RAMOS AND BRIDE BACK FROM HONEYMOON TRIP

Former Millicent Rogers Brings Love Birds and a Wildcat From South America.

Bringing nine trunks, six love birds, a macaw and a Trinidad wildcat, Mrs. Arturo Peralta Ramos and her husband arrived yesterday on the Munson liner Western World from their honeymoon in South America. She was the former Countess Salm and before her first marriage was Millicent Rogers, daughter of Colonel H. H. Rogers.

As the ship docked she and her husband remained secluded in their "A" deck cabin and as soon as the vessel was alongside the pier they made their way down to the lower level by a baggage companionway. Their trunks were moved onto the pier in the regular fashion.

Passengers reported that Mrs. Ramos remained in her cabin for most of the voyage, having her meals served there, but that her husband came on deck occasionally and took part in the betting on one of the miniature horse races in the smoking room.

Kunstler Sworn as a Justice.

Mayor Walker appointed and swore in Harold L. Kunstler yesterday as a Justice of the Municipal Court for the Second District of Manhattan, to succeed Justice Henry S. Schimmel, elected to the City Court bench. The new Justice has served for five years as an Assistant District Attorney for New York County and for two years prior to that as an assistant in the office of the Corporation Counsel.

GIRL-SLAYER GUILTY, GETS 15-YEAR TERM

Leah Hammock Convicted of Second Degree Murder for Killing Paterson Man.

HARD LABOR, THE SENTENCE

Jury, With Four Women on It, Out Two Hours—Prisoner Is Carefree as Usual.

Special to The New York Times.

PATERSON, N. J., Feb. 29.—Leah Hammock, twenty-six-year-old self-confessed slayer of Edward Whalen, a salesman who deserted his wife and children for her, was found guilty of second degree murder by a jury in the Court of Oyer and Terminer here this afternoon. Supreme Court Justice Black immediately sentenced the prisoner to serve fifteen years at hard labor in the State prison at Trenton. The maximum penalty for second degree murder is thirty years.

Miss Hammock had pleaded self defense. She contended she shot Whalen in their apartment at 30 Oak Street, here, on the morning of Feb. 2, after he attacked her with a footstool and a broken drinking glass. She sobbed when Justice Black pronounced sentence but rapidly regained the carefree composure which has characterized her appearance at the trial.

The case went to the jury shortly after 1 o'clock and deliberations began at 2:10 after an hour's recess for luncheon. Two of the four women jurors were weeping when they left the courtroom. The jury returned its verdict at 4:10, after having been out two hours.

Justice Black allowed each side an hour for argument. Defense counsel, Bernard L. Stafford, former Assistant Prosecutor, in asking for acquittal accused State detectives of placing a cigarette between Whalen's fingers in order to give the impression that he had been shot down without warning. Pictures of the murder scene produced in the courtroom, he declared, showed the cigarette stub in different positions in the dead man's hand.

Prosecutor J. Vincent Barnitt attacked the entire defense as an "absolute falsehood." He asked for a conviction, but made no mention of the death penalty. The State had tried to show that the murder was inspired by jealousy, occasioned by fear on Miss Hammock's part that Whalen was about to return to his wife and children.

Mrs. Anna Bower, a sister of the defendant, fainted when sentence was pronounced, but was quickly revived. Miss Hammock was taken to the Passaic County Jail.

SCHROEDER FAILS TO MAKE 'CONFESSION'

Ex-Dry Official Silent Despite Judge's Insistence—Light Sentences Imposed on Aides.

The "confession" which it had been reported would be made by Major Ernest C. Schoeder, convicted former head of the Druggists' Permit Division of the Prohibition Department, and which it was said would involve a number of "higher ups," failed to materialize yesterday when Schroeder was brought before United States Judge Moscowitz in Brooklyn.

Schroeder was brought in with Edward T. Dunn of 230 Riverside Drive, a former brewery inspector in the Manhattan prohibition office, and John J. Cole of Farmingdale, L. I., who was used by Schroeder as a go-between in the attempt to collect "hush" money.

"Now, Schroeder, do I understand you wish to make a confession?" asked Judge Moscowitz.

"I only want to help Dunn, your Honor, if I can," replied Schroeder.

"But did you not say on Monday that you desired to make a statement concerning your part in the extortion?" insisted Judge Moscowitz.

Schroeder replied that what he had said on the witness stand was the truth and that he had nothing to add to it.

Judge Moscowitz asked Cole about a report that he had been cited for bravery in the war, and the prisoner asserted that he and five other members of his company had carried their Captain from the field under heavy machine gun fire in Belleau Wood after the Captain had been severely wounded.

Judge Moscowitz then said that in view of Cole's war record and his obviously frank admissions following his conviction he would be lenient with him. He sentenced Cole to serve three months in the Hudson County Penitentiary. Dunn was sentenced to serve six months in the same institution.

Schroeder previously had been sentenced to serve two years in Atlanta prison and pay a fine of $10,000.

CUBAN POSTAL ACCORD ENDS

Mail Parcels From Here Will Not Be Accepted After Today.

WASHINGTON, Feb. 29 (AP).—Beginning at midnight tonight, which marks the end of the modus vivendi extending the parcel post convention between Cuba and the United States, all mail parcels sent from either country to the other will be returned to their point of origin.

By the refusal of Congress to enact legislation permitting the importation from Cuba of cigars in lots of less than 3,000 and the insistence of the island republic upon the termination of the postal convention of 1903 unless this was done, not even a pocket handkerchief may now be transmitted except by express or freight, post officials pointed out.

"Cuba has faithfully performed her part of the agreement for twenty-five years," Second Assistant Postmaster General Glover declared today, "but owing to the 1866 tobacco law all cigar shipments from Cuba have been excluded here, giving the United States all the best of the bargain."

Mr. Glover reiterated the position of the department at the time of the recent hearing before the House Ways and Means Committee which reported the bill favorably, saying that a huge loss for American manufacturers would result.

Will Rogers Has a Good Word To Say for the Policemen

To the Editor of The New York Times:

MEMPHIS, Tenn., Feb. 29.—Right here in Memphis today over twenty-five policemen went to a hospital and volunteered to give blood transfusions to a kid that was near death. I know that I am out of order in speaking of the good things that cops do, but I am one of the old-fashioned people who believe if somebody pounced on me I could holler for one and he would come and help me out without me having to pay him anything.

The poor fellows can't catch many criminals as our towns have them too busy marking cars that have been parked too long.

Yours,
WILL ROGERS.

PITTSTON IN TERROR FROM MINE KILLINGS

Pennsylvania Coal Centre Is Practically Under Martial Law After Five Murders.

MAYOR APPEALS TO LEWIS

Urges International President to Intervene as One Man Who Can Stop Bloodshed.

Special to The New York Times.

PITTSTON, Pa., Feb. 29.—While Pittston officials today appealed for outside aid to end the anthracite union warfare which has taken a toll of five lives in thirty days, threats of further reprisal murders led to the placing of this part of the coal region under what has the appearances of martial law.

Scores of uniformed policemen patrolled the crowded streets in which groups of restless men were moving and whispering, and authorities forbade either faction in the controversy to hold meetings until further notice.

Meanwhile, as detectives were engaged in running down every clue to the slayers of Alexander Campbell, leader of the so-called insurgent forces in the strife, and Peter Reilly, born Saudargas, Secretary of Local Union No. 1703 of the United Mine Workers of America, one name was on almost every tongue as the man responsible for the murders that occurred yesterday. He was declared to be a prominent union official. The whispering groups denounced him as the chief plotter in directing the gunmen who ambushed the rival leaders.

John L. Lewis Urged to Act.

A report received here late this afternoon that the fugitives had been captured in a secluded spot in Wyoming Valley south of Wilkes-Barre was denied by State Police and detectives. They said they had "a line on the murderers," but refused to amplify their statement.

The situation became so menacing today that Mayor William H. Gillespie of Pittston sent a telegram to John L. Lewis, international President of the United Mine Workers, asking him to hasten here to use his influence in restoring peace. The Mayor frankly said that information had come to him from many channels that more murders are contemplated by way of reprisal. Lewis, he said, was the only man in America who could settle the dispute.

"Our city is in a state of terror and turmoil," the Mayor's telegram said. "The cause of this bloody feud or vendetta is known to every intelligent person in the anthracite regions. This disgraceful and tragic situation is attributed directly to the bitter hostility that exists between the mine officials, mine contractors, union labor leaders and insurgent labor leaders connected with the Pennsylvania Coal Company.

Peace Meeting Suggested.

"The public believes that yourself, District President Cappellini and the head of the Pennsylvania Coal Company can end these hostilities and bring this campaign of crime to a close if you meet together at once and make an honest effort to settle this deadly dispute."

Feeling against the contract miners, individual operators who receive what is tantamount to concessions from the Pennsylvania Coal Company, is running high, and Mayor Gillespie said he had learned that two of the most widely known of the contract miners had fled for their lives.

Only one application for a meeting of miners was granted. That was for a conference of friends of Campbell and Reilly to arrange funeral plans. Police will be on hand.

Lewis Withholds Statement.

WASHINGTON, Feb. 29 (AP).—President Lewis of the United Mine Workers withheld any statement today on the situation at Pittston, but it developed that the Mine Workers' International officials had been called into the situation. Mr. Lewis was said to believe that any statements from himself or from any of the executive heads of the union would only create difficulties in a situation which the union considers particularly tense.

Any action by the chief of the Mine Workers toward supporting or replacing the union management in Pittston territory, it was indicated, would only be taken after careful consideration and would probably be announced first in the territory by such agents as may now be there representing the general organization.

DR. HARRIS CAUSES ARREST.

Driver Fined as Crusade Starts Against Uncovered Ash Wagons.

It was disclosed yesterday in West Side Court that Dr. Louis I. Harris, Health Commissioner, has caused a summons to be issued for S. Colonie of 216 East 111th Street, driver of an ash wagon, who pleaded guilty to violating the sanitary code by permitting dust to blow from his wagon. Magistrate Thomas F. McAndrews fined Colonie $10.

As Dr. Harris left his home at 175 Riverside Drive on Tuesday morning he observed Colonie piling ashes on his wagon without placing a covering over them.

This fine, Dr. Harris declared is the first gun in a crusade against uncovered refuse wagons.

AUTO MAN ACCUSED IN $350,000 FRAUD

Chandler Dealer in New Jersey Charged With Swindling Finance Companies.

BAIL IS SET AT $45,000

Embezzlement and Forgery Are Among Allegations Made Against W. E. Carton.

FAKE INVOICES CHARGED

He Thus Obtained Advances From the Finance Firms, Newark Judge Is Informed.

Washington E. Carton, President of the Chandler Newark Motor Car Company and the Chandler Elizabeth Motor Car Company, was accused in the First Precinct Court in Newark yesterday of having swindled various persons and corporations of $350,000 through manipulation of automobile financing accounts.

Carton was held in $45,000 bail by Judge Frank Boettner on charges of embezzlement, forgery, conspiracy and false pretense. The hearing was adjourned for a week.

The allegations of wholesale fraud were brought against the automobile dealer by Richard M. Glassner, counsel for the Colonial Discount Company, Inc., of New York, who said that Carton had employed "trickery and manipulation of automobile financing accounts and forging of invoices," to carry on his swindles.

The attorney told Judge Boettner that Carton had obtained $12,000 from the discount company and large sums from the United L. A. W. Corporation and other finance companies. He charged that Carton had forged invoices of the Hulett Motor Car Company of New York, Chandler dealers, and had used these invoices to defraud finance companies by obtaining advances from the finance concerns on automobiles.

Carton was arrested on Feb. 8 on a charge growing out of his relations with the discount company and Judge Boettner directed an investigation of another allegation of Glassner that the man who provided a bail bond of $20,000 for Carton's release at that time had transferred the property supporting the bond to another person before the bond was recorded.

At the time these charges were being made, Vice Chancellor Church heard further accusations of fraud against Carton in a civil action against him for $135,000 by the United L. A. W. Corporation. The Vice Chancellor allowed the complainants three more days in which to prepare affidavits to show that Carton "had committed wholesale fraud on everybody in this section."

'DELICATESSEN TRUST' GOES UNDER INQUIRY.

Corporation's Head Admits Many Members Belonged to Association Dissolved Last Year.

Attorney General Ottinger's investigation of the alleged "delicatessen trust" was begun yesterday before Referee Maurice P. Hartman. The inquiry, which is specifically directed against the Mogen Dovid Delicatessen Corporation, with headquarters at the Broadway Central Hotel, is more generally directed against some 226 other delicatessens, members of the corporation, who are charged with having created a monopoly in restraint of trade.

Assistant Attorney General William B. Groat Jr., who is conducting the investigation for the Attorney General, called to the witness stand yesterday G. S. Feinstone, President of the defendant corporation. Feinstone denied that his corporation was a successor to the Delicatessen Dealers Protective Association, a membership association which the Attorney General ordered dissolved last year, but he did admit that many of the members of the protective association were members of the Mogen David Delicatessen Corporation.

Mr. Groat questioned the witness as to his dealings with "opposition" stores. He produced a letter written to the proprietor of the Pommerance Delicatessen at 402 Pitkin Avenue, asking for immediate payment on a note, and asked the witness if it did not refer to a $12,000 fee levied on the Pommerance store as tribute for conducting its business without interference. Feinstone denied ever having heard of the Pommerance store and said the signature on the letter was not his.

E. Gabay, creator of Gabila's Knishes, a kind of pie which he explained is consumed in great quantities on the east side, testified that his business was seriously affected by the corporation's orders not to sell to the opposition.

Before the hearing was adjourned to tomorrow morning Feinstone was ordered to produce all his books, records and correspondence, and was accompanied to his headquarters by two State troopers.

BANJO PLAYER WINS $4,000

Asked for Fork in Lunch Room, Was Hurt in Attack by Owner.

ATLANTIC CITY, N. J., Feb. 29.—Angelo Volandis, proprietor of a lunch wagon here, was assessed $4,000 today by a jury in the Circuit Court here for the alleged luxury of venting his indignation upon a patron who asked for a fork with a sandwich.

Jerry Palmer, formerly a musician at a beach front hotel, who received the verdict, declared that when he asked for the fork Volandis threw a glass of water at him and then attacked him with a meat cleaver. Palmer claimed that the cleaver cut the fingers of his right hand and made it impossible for him to continue earning his living as a banjo player.

Volandis in his defense asserted that Palmer was intoxicated and made abusive remarks in addition to demanding a fork. The jury deliberated fifty and one-half hours before deciding upon the value of Palmer's fingers and with a banjo.

LOST and FOUND
Advertisements received until midnight
for insertion under LOST AND FOUND in the issue of the following day.
75 cents Sunday.

LOST

BAG, green snake skin, containing telephone address book and other property; valuable only to owner; forgotten in taxi. Telephone Whitehall 7310, Heydt.

BAG, small, black, containing, about "F. H." Saturday night, Feb. 25, in a taxi; liberal reward. S 2372 Times Annex.

BANKBOOK 312366 New York Savings Bank; payment stopped. Finder please return to bank.

BANK BOOK, A-17363, Chatham Phenix; return to bank.

BILLS, $60 or $70; reward. Fogg, 8 West 40th. Longacre 1864.

BILL FOLD with $100 bill; reward. T. B. Nagel, Plainfield 0070.

BUSINESS BOOK, Sachard taxi, Saturday night; reward. Harry Grossman, 965 West 29th.

CASE, brown fibre, in taxi dismissed at 51st and 8th Av., about 5:30 Sunday; contained book, "The Dance Instructor," and ladies' silk underwear; reward. C 10 Times.

CLARINET, metal, in taxicab, 72d and Columbus Av.; reward. Call Windsor 7163.

ENVELOPE, containing insurance papers; reward. Eugene Whitehall 9683 or 9676.

EYEGLASSES, gold rimmed, folding, on Tuesday evening, probably taxi. Communicate Mrs. C. Rosenfeld, 201 West 92d St.

PURSE—Substantial reward for return of brown alligator purse, lost either at Ward Line pier or in taxi from pier to Hotel Wolcott Feb. 21. Phone Howell, Lackawanna 7600.

PURSE, fringed silk, Tuesday evening, in taxi, The Village to Madison Square Garden or in front of Garden. Call Cotton, Caledonia 6200.

SUITCASE, small black, initials M. M. F., contains dark suit, &c.; sticker on outside from Midwest Box Co.; lost Friday evening, Feb. 17. Finder return to John Palmer, 2 Blair, Princeton, N. J., and receive reward.

SUITCASE—Lost in taxi Saturday night, between Commodore and 12th St.; initials "H. D."; reward. Bowling Green 8810, Dickinson.

SOUTHERN PACIFIC Co. stock certificate, No. G130305, for ten shares (10) in the name "Alfred M. Laurie." Notice is hereby given to show cause to said company, 165 Broadway, New York, N. Y., why a duplicate should not be issued. Alfred M. Laurie, 1,515 4th St., Sacramento, Cal.

$100 REWARD.
Grip, black, initials M. L. C., containing apparel, lost from taxi night of Feb. 27, between Hotel Englewood and 60th St. and West End Av. Return to F. J. Hirschner, 109 William St. Beekman 9000.

Jewelry.

BAR PIN, half platinum, Monday; set with diamonds and small onyx; reward. Call Beekman 8400, Mr. F. Ferrell.

BRACELET, black diamonds, between Lyric Theatre and Hotel Savoy Plaza, Feb. 27; liberal reward if returned to Savoy Plaza Hotel. Mrs. Charles G. Lathrop.

BROOCH, platinum, with gemstones, between Forest Hills and Fort Stearns, Jamaica, Monday evening, Feb. 27. Boulevard 0372.

BROOCH, round, black onyx, initial E in diamonds, Pompeian, lost Wednesday, 1:30 P. M., between Women's Exchange and 39 East 53d. Reward if returned to Hotel La Salle, 30 East 60th.

BROOCH PIN, platinum, diamond bowknot; lost, between 5th Av. and Broadway Feb. 23; reward. S 2344 Times Annex.

EARRING, gold drop, lost between 59th and 60th Sts., on car, on side of car. Hotel Weylin, 45 East 56th.

PIN, pearl and diamond, between Grand Central and Bowrit Tellers and East 40th St.; reward. Regent 0630.

RING, lady's platinum dinner ring, set with sapphires, surrounded by diamonds; lost Feb. 26, between 36th and Madison, and 12 West 40th, or in Tappe Store; liberal reward. Whitehall 6197.

RING, lady's, 3 pearls and small diamonds, Feb. 23, Ardsley-on-Hudson; $200 reward. A. R. Lee & Co., 15 William St. Hanover 0630.

RING, gold, amethyst college seal, 116th St. and St. Nicholas; reward. Broadhurst 2085.

WATCH, Hamilton, white gold, chain and knife; initials J. M. F.; liberal reward. Jerome Phelps, 25 Broadway.

WRIST WATCH, gold, in heavy gold link flexible bracelet, Feb. 26, between Waldorf-Astoria Hotel and 673 5th Av., or in taxi; liberal reward. Lost Articles Dept., Waldorf-Astoria Hotel, 50th St. and 5th Av.

WRIST WATCH, diamond, platinum, on Saturday, Feb. 25, between 58th St. and Park Av., Maxine Elliott Theatre. Notify Andre de St. Phalle, Plaza 2167; and receive $50 reward.

WRIST WATCH, ladies', white gold, black band; vicinity Chatterton Castle Hill, Hitchcock Ave.; keepsake; reward. Westchester 3440.

WRIST WATCH, ladys, gold, Green tonneau gold dial, gray ribbon, Tuesday. Communicate Dept. 24, Barrow St., city; reward.

WRISTWATCH, gold wristband attached; lost Feb 23; $25 reward. Edgecombe 3550.

WRIST WATCH, gold, with initials G. C. H., Saturday, Feb. 25; reward. Billings 10491.

$100 REWARD
for return of gentleman's gold, single stone diamond ring on 27 or 27 between 36th and 39th Sts., Textile Building, 5th Av., or vicinity. A. R. Lee & Co., 15 William St. Hanover 0630.

$150 REWARD
for return of flexible platinum bracelet, containing about 40 diamonds, lost Feb. 16 in Knickerbocker, R. R. Lee & Co., 15 William St. Hanover 0630.

$150 REWARD
for return of diamond, jade and ruby bracelet, lost Feb. 20 between West 51st and West 124th Sts. or in taxi. Herbert J. Payne, 15 William St. Hanover 0630.

$500 REWARD.
Diamond ring, platinum setting, diamonds and sapphires, Friday evening, Feb. 24, Winter Theatre, Bronx. Zindle, Hanover 2174.

Pets, Dogs and Birds.

BULL TERRIER, white, English, name Pete; cropped ears; long tail; white spot on nose; $30 reward. Walker 8745.

CHOW, red, with black markings; gentle; on Tuesday evening; reward. Regent 0630.

DOG—Wire-haired fox terrier, white with brown ears, in the neighborhood of 7th Av. and Charlton St.; reward. 41 Charlton St.

FOX TERRIER, wirehaired male, wearing red collar with license tag, black and white body and brown head. Phone Jamaica 4070.

FRENCH POODLE, white, brown spots, gone and hair is off. 50th St. Telephone Hamilton 7127.

FOUND.

SUM of money, on Bay 19th St., Brooklyn, Friday, M 866 Times.

RING, Feb. 25, SCHRAFFT'S, 581 BROADWAY.

For $50 The New York Times issues Key Tags with registered index numbers. Tags also at 10c each to attach to collars of dogs and cats. Write Lost and Found Department, 229 West 43d Street, or Uptown Subway Local Office, Times Building. Keys lost and returned to Times forwarded at no owner's. Mailing address received

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Garfield, Colonial and Cobbled type homes with every modern convenience—$6,500 up. Built to order upon part payment of $375 down, balance monthly. Title guaranteed. No interest charges. Office open daily and Sunday. Take the Garfield subway or Times Sq. shuttle to Grand Central, then Flushing train to Garfield Station. Or motor out Queens Blvd. to Van Dam St., Long Island City, turn right to Garfield Station. Office at Garfield Station. Phone Garfield 0100. Directions: Garfield is on the main line of the Long Island R. R. Distance 20 minutes from Pennsylvania Station, Manhattan. Trains leave every hour on the hour. Garfield is in the heart of the metropolis. Cool in Summer, mild in Winter. All gas, splendid quality, and electricity. Garfield is not a suburb. CAREFULLY SELECTED PEOPLE invited to inspect Garfield. Inspection and information cheerfully furnished. Telephone Garfield 0100. Write for booklet. Garfield Realty Co., 1 Madison Av., N. Y. C. Phone MAdison 9-0100. Directions: Take Madison Av. subway local to 33d St. Change to Grand Central shuttle. Change to Flushing train to Garfield Station. Or motor out Queens Blvd. to Van Dam St., Long Island City, turn right to Garfield Station. Office at Garfield Station. Phone Garfield 0100. Directions: Garfield is on the main line of the Long Island R. R. Distance 20 minutes from Pennsylvania Station, Manhattan. Trains leave every hour on the hour. Garfield is in the heart of the metropolis. Cool in Summer, mild in Winter. All gas, splendid quality, and electricity. Garfield is not a suburb. CAREFULLY SELECTED PEOPLE invited to inspect Garfield. Inspection and information cheerfully furnished. Telephone Garfield 0100. Write for booklet. Garfield Realty Co., 1 Madison Av., N. Y. C. Phone MAdison 9-0100. Directions: Take Madison Av. subway local to 33d St. Change to Grand Central shuttle. Change to Flushing train to Garfield Station. Or motor out Queens Blvd. to Van Dam St., Long Island City, turn right to Garfield Station. Office at Garfield Station.

ASSAILS THOMPSON BEFORE EDUCATORS

Speaker at Boston Convention Says Mayor Makes City a Sorry Spectacle.

LOWELL IS CRITICIZED

His Views Are Declared to Be Out of Understanding With Education Problems.

Special to The New York Times.

BOSTON, Feb. 29.—The teachers in convention here replied to the recent criticism of President Lowell of Harvard at their session today and also attacked the Chicago school system.

The convention exceeded its best previous attendance mark by 5,000 today with 10,000 enrolled delegates accounted for and with 10,000 more teachers and superintendents in attendance at various meetings who have not registered.

J. W. Crabtree of Washington, D. C., Secretary of the association, gave out the record-breaking figures and declared also that the program presented was the strongest ever arranged.

Dissatisfaction felt by many of the educators over the attitude taken by President Lowell of Harvard toward secondary education, as expressed in his speech to the Department of Superintendents, was voiced by Randall J. Condon of Cincinnati, Vice President and former President of the department.

Speaking at Plymouth on "The Faith of the Founders," he said that President Lowell's was the "aristocratic" point of view and was "entirely out of understanding with the great problems of public education."

"I do not think education too expensive if it educates," he continued, "and I think there are very few people who have zero abilities, such as those who President Lowell said should not be educated. There is a democracy of education as well as of society and economics."

In discussion of "The Relation of Superintendence to Lay Control" before the fifth general session of the Department of Superintendence in Mechanics' Hall, B. C. Hartwell, Superintendent of Schools, Buffalo, said:

"We have the sorry spectacle of one American city with a demagogic Mayor and a subservient School Board. Chicago has made itself the laughing stock of the world, and Chicago is by no means the only community in which efficient management of the schools has been interfered with by organized and hostile influences."

Other forms of interference with school administration were described at the same session by Professor W. W. Charters of the University of Chicago, who said that the activities of school administrators might be seriously hampered by an indifferent, dilatory or even dishonest School Board.

John H. Beveridge, Superintendent of the Omaha (Neb.) Schools, listed among the qualifications of a school Superintendent scholarship, background, knowledge of the job, courage, self-control, powers of resistance of organization and of leadership.

Recommendations that School Superintendents be prepared for their work in the university course for school executives just as other professional men are, was made by George D. Strayer, Professor of Educational Administration at Teachers' College, Columbia University.

Mrs. Florence Kahn, representative in Congress from California, who arrived this morning from Washington, was the principal speaker at the session of the National Council of Administrative Women in Education this afternoon in the Boston Public Library.

BRITAIN PLANS INQUIRY ON ETHYL GASOLINE

Motor Fuel Is Assailed in House of Lords as Menace to Public.

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Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 29.—The new gasoline containing an admixture of tetraethyl, introduced in this country from the United States, is to be the subject of a Government inquiry as a result of a complaint made in the House of Lords today by Lord Buckmaster that public danger might arise from its use. Lord Buckmaster said an eminent medical man told him that tetraethyl was one of the most dangerous things a man could handle.

It was being introduced in this country at the instance of one of the most powerful trade organizations in the world, he said. Tetraethyl was known in the war as a supremely efficacious poison gas, the use of which was impeded by the difficulty of its liberation.

"This vast trade organization," said Lord Buckmaster, "does not care how many people might suffer from the exploitation of its commodity if thereby a profit was to be won."

Lord Greenway, Chairman of the Anglo-Persian Oil Company, who said he was speaking on behalf of the petrol industry, warmly supported the demand for an expert committee of inquiry. Lord Salisbury, replying for the Government, pointed out that tetraethyl is manufactured in America and not in this country, where the blending alone took place. This blending with petrol, he agreed, involved a considerable risk.

An expert American committee, he said, had reported that the use of this spirit over several years had not been attended by any definite case of disease so far as could be discovered. Nevertheless, the British Government could not be indifferent to risks and would appoint an expert committee to investigate.

Meanwhile, comprehensive tests of ethyl petrol have been carried out by the Research Association of British Motor and Allied Manufacturers. According to its report, the tests showed that as the engine became warmed up the lead content in the exhaust gases rose from 1.76 per cent. of lead supplied in petrol to 60.2 per cent. It is pointed out that the engine stores lead during idling periods, and in racing away after a traffic block a heavier discharge of lead may be expected.

"MAYA" ORDERED CLOSED.

Producers Denounce Decision of District Attorney's Office.

The Actor-Managers, Inc., producer of "Maya," was notified yesterday that no alterations in that play would make the production acceptable to the District Attorney's office, and that accordingly the play must be withdrawn from the Comedy Theatre on Saturday night of this week.

Word to this effect reached the producers through the offices of the Shuberts, who control the Comedy Theatre. Refusal to heed the order would mean the arrest of all those concerned in the production, with the closing of the theatre for a year under the Wales Padlock law if the play should be proved immoral in court.

The Actor-Managers, Inc., which is presenting the play in association with Miss Gertrude Newell, issued a statement last night in which they declared that Assistant District Attorney Wallace, who handled the case of "Maya," had informed them that he would prosecute any play dealing with the life of an immoral woman. The statement continued:

"Mr. Wallace is not interested in or influenced by the nature of the play, its motive, purpose or treatment. The subject is taboo, and any one who deals with that theme or attempts to present it in any form upon the stage does it at his peril. In other words, the opinion of one citizen as to the 'immorality' of a given play can operate to end its existence."

There is a plan afoot to transfer the play to another theatre, but Helen Arthur, speaking for the Actor-Managers, said last night that such a step was unlikely. The managers of the Provincetown Playhouse are at present awaiting an opinion from their counsel, Arthur Garfield Hays, as to whether they may safely offer their theatre.

7,000 TEACHERS ARE JOBLESS HERE

With Fewer Than 1,000 Openings, Unemployment Problem Is Considered Serious.

SOMERS CALLS FOR ACTION

Board of Superintendents Will Take Up Tomorrow His Proposals to Aid the Applicants.

With 7,000 substitute teachers applying for positions every day at the 900 public schools of the city and fewer than 1,000 temporary assignments available, the school system is faced with a serious unemployment problem. "Rather drastic action" to relieve the situation was urged yesterday by Arthur S. Somers, Brooklyn member of the Board of Education, in a letter to Superintendent of Schools William J. O'Shea.

In the absence of Dr. O'Shea, who received a two-weeks' leave of absence a week ago, the letter went to Acting Superintendent Harold G. Campbell. It will be discussed and the remedies suggested by Commissioner Somers will be considered by the Board of Superintendents at its regular weekly meeting tomorrow.

Dr. Campbell said he had not read the letter, but that similar conditions of oversupplies of teachers had prevailed at various times in the past.

Six months ago, he said, Superintendent O'Shea asked the Board of Examiners to postpone its examinations for high school substitutes because of the overcrowded lists in that field. A short time thereafter the Superintendent, taking cognizance of the larger number of substitutes waiting for vacancies, made a similar request regarding elementary substitutes' examinations.

In spite of these steps there are now 1,100 young men and women on the official substitutes' list and some 5,000 other persons holding substitute licenses waiting for an opportunity to teach. Yet the average needs of the school system are satisfied by the availability of about 1,000 substitutes.

"Unfortunately the serious condition of many of the graduates of training schools now holding substitute licenses and for whom no employment can be secured," Mr. Somers said in his letter, "presents a situation that I think calls for some rather drastic action.

"I have given it a great deal of thought and would like to see something done to extend the opportunities for employment as far as possible among the eligible substitutes from training and other schools. I believe that they should be preferred for assignment to temporary positions."

Dr. Campbell said that the mild Winter was in some measure responsible for the scarcity of openings, fewer teachers having been absent from their posts than in previous years.

JURY AWARDS $1,000 FOR FALSE ARREST

Court Says Verdict Should Have Been Ten Times Larger to Teach New York Police a Lesson.

Special to The New York Times.

WHITE PLAINS, N. Y., Feb. 29.—A verdict for $1,000 for an alleged false arrest in New York City, returned today by a jury, caused Supreme Court Justice Morschauser to remark that the verdict should have been "ten times as much, so as to teach New York police officers to be more careful in making arrests.

"Whenever I go into the city I do not know whether or not I'll get out again without being arrested," the Justice told the jury. "As a result I take the first train out into the country again that I can."

The verdict was returned in a $25,000 damage suit brought by Frederick Jockell, Mount Vernon attorney and builder, against Detective John J. Quinn, formerly of the East Thirty-fifth Street Station, Manhattan. Jockell said he had been arrested and charged with grand larceny, although there was neither a warrant nor a written complaint against him.

A Magistrate freed him after he had been humiliated by spending a night in jail beside a "howling Chinaman" and being fingerprinted, photographed and placed in a line-up. Quinn had been appealed to by subcontractors employed by Jockell, who said he was withholding money from them.

When Henry Troy, counsel for Quinn, moved that the verdict be set aside, he was warned by Justice Morschauser that another trial would "probably result in a much larger verdict" for the plaintiff. He denied the motion.

The defendant has thirty days to file notice of an appeal to the Appellate Division. Quinn said he intended to appeal.

COOLIDGE NAMES McCARTHY

Appoints Jersey City Ex-Judge as Federal Prosecutor.

WASHINGTON, Feb. 29 (AP).—James McCarthy was nominated today District Attorney for New Jersey.

Former County Judge James W. McCarthy of Jersey City, nominated yesterday by President Coolidge to succeed Walter G. Winne of Hackensack as United States Attorney for New Jersey, will resign as a member of the Republican State Committee, it is understood, if he becomes District Attorney.

He has been an Assistant Prosecutor of Hudson County, President of the old Jersey City Board of Aldermen and is prominent in fraternal activities. His appointment was backed by Senator Edge and approved by the Republican organization in Hudson.

Rumors are that Mr. McCarthy will resign later this year to succeed Judge John Resslab of Trenton, who is expected to retire from the Federal District Court bench. Should this occur, many politicians expect that Philip Forman of Trenton, Assistant United States District Attorney, will be promoted to the District Attorneyship.

TELLS OF INDIANA "RING."

Stephenson Charges Politicians Levying Tribute on Banks.

KOKOMO, Ind., Feb. 29 (AP).—Details of an alleged "ring" of Indiana politicians who levied tribute on State banks in return for the favor of State deposits were revealed to the Howard County Grand Jury today when D. C. Stephenson, former Klan leader, finally agreed to testify.

Stephenson consented to tell what he asserts he knows regarding the failure of the American Trust Company, which is the subject of inquiry by the Grand Jury, after he was guaranteed the right freely to consult his attorneys before being returned to prison, where he is serving a life sentence for murder.

"He is telling the story fully," said Homer R. Miller, County Prosecutor, during a short recess.

Stephenson was in the Grand Jury room throughout the morning and was scheduled to return for the afternoon session. Mr. Miller said he hoped to finish with Stephenson today.

Stephenson at first refused to testify this morning, as he did yesterday, until he had consulted with his lawyers. He said he feared he would be subjected to torture at the prison "at the hands of servants of Governor Jackson" if he gave "substantial" testimony as to what he knew of the failure of the trust company.

SISTER OF LOST BOY DISAPPEARS ALSO

Annie Weidenfeld, 15, Scolded, Leaves Home—Brother Vanished 4 Years Ago.

A general alarm was sent out yesterday by the Missing Persons Bureau of Police Headquarters for Annie Weidenfeld, 15-year-old daughter of Mr. and Mrs. Wolfe Weidenfeld of 27 Goerck Street, who has been missing from her home since Monday morning. The girl's 6-year-old brother, Harry, dropped out of sight on Armistice Day four years ago and has not been heard of since.

On Sunday evening the girl's father remonstrated with her for staying out until nearly midnight. She said she had been to a movie. Her father told her she would have to come home earlier or give up going to the movies. On Monday morning she walked out of the house and has not been seen since.

On Nov. 11, 1924, Harry Weidenfeld disappeared, and it is thought he was drowned in the East River near the Weidenfeld home. Policemen tried for many months to find the boy and the marine police dragged the river for several blocks.

On June 15, 1926, Mrs. Weidenfeld told Captain John Ayers, in charge of the Missing Persons Bureau, that she had dreamed that her boy was still living. She offered Captain Ayers $600, all her husband's and her savings, if he could find the boy.

Hale Hamilton in Leading Role.

Hale Hamilton will play the principal role in "Divorce a la Carte," described as a "satirical farce" by Samuel Ruskin Golding. The production is scheduled to open out of town on March 19 and is due in New York Easter Week. Among the other players in the cast will be Regina Wallace, Diantha Pattison, Geraldine Harwood, Kathleen Lowry and George Drury Hart.

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The Commission Council of New Orleans believes that conditions indicate that it is practical to bring NATURAL GAS for both domestic and industrial use to the City of New Orleans and it is the determination of this Council that NATURAL GAS be made available for the City of New Orleans.

PROPOSALS INVITED

The City of New Orleans now invites any interested person or interest to make due examinations and investigations to the end that NATURAL GAS may be furnished this City and invites any person or interest to be prepared to make proposals to the Commission Council, through the Commissioner of Public Utilities, at the earliest possible date along the following lines:

1. That Natural Gas may be brought to New Orleans by anyone for distribution to consumers; or

2. Natural Gas may be piped to the City, and the City will distribute it to consumers by availing itself of the option granted to the City to purchase the present gas plant and distribution system now in operation, or operating an entirely new distribution system installed by itself; or

3. Bringing Natural Gas to the City and distributing it through the system of New Orleans Public Service, Inc., after the system of that company has been taken over by the City and transferred to the persons securing the franchise; or

4. Bringing Natural Gas to the City and distributing it to consumers under a contract with New Orleans Public Service, Inc., duly approved by this Council, the distribution to be made through the system of that Company.

The Commission Council has already employed competent and reliable engineers to go over the situation and to make a report to this body on or before April 5, 1928. Proposals should be in the hands of the Commissioner of Public Utilities before that date.

A. J. O'KEEFE, Mayor,
CITY OF NEW ORLEANS,
City Hall.

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LIMIT ON OUR FILMS DEMANDED IN SPAIN

Producers There Ask for a Protective Law and Government Is Said to Favor It.

FRENCH BEGIN RESTRICTION

180 American Feature Plays Are Subject to the New Commission in France.

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Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 29.—Coincident with the coming into effect of the French cinema decree restricting the showing of American films, news has been received in Paris today to the effect that the newly developed motion picture industry in Spain is demanding protective measures against American pictures. Spain is every bit as good a film market as France, producing many millions of francs in revenue each year.

The Spanish situation is disclosed in a dispatch published in Cinematographie Française, a leading trade paper of the French film industry. The demand for protection is made by the Union Artistica Cinematografica, an organization representing the Spanish film trade. The Spanish Government has authorized the leaders of the film business to make a thorough investigation of the present state of the industry in Spain, stressing particularly the position held by American films.

According to well informed sources American companies now supply about two-thirds of the pictures shown each year in Spain. Spanish production is still in an early stage of development, only ten pictures, costing $200,000, having been produced the past year. However, Spanish producers are urging a quota or limitation law on the theory that such a law always stimulates home creations.

Spanish pictures appeal strongly to Latin America and Spanish producers would like to be in a position to compete more actively in that field with the Americans, who dominate the market.

Well-informed persons here expect the Spanish Government to extend full aid to the new industry, in which case American film companies will find the problem of doing business in Europe further complicated.

The recent sharpening in film restriction regulations in Austria and Hungary is also operating to the annoyance, if not the actual disadvantage, of American concerns. In Austria, for example, where a quota of 20 to 1 has already been in effect for some time, the Government has just added a provision requiring American and other foreign film companies to obtain a license for every additional print over three brought into the country. As the first license alone is good for three prints, if five prints are needed to serve the field three licenses must be obtained.

Since Jan. 1 American film companies operating in Hungary must produce or cause to be produced in Hungary one film for every twenty American ones imported in the country. In the event such production is not possible or the equivalent to the cost of the production must be paid to the Government.

The French decree which takes effect tomorrow finds the American companies in a perplexed state of mind regarding the situation. It is understood Colonel Edward Lowry, Will Hays's representative in Europe, had a long interview today with M. Herriot, Minister of Education, under whose direction the decree was drawn up. It is believed that the Government takes the position that the decree will be administered fairly and without any idea of intentionally injuring foreign interests.

Out of a total of about 263 American feature films scheduled for the showing season of 1923 more than 180 are in the hands of the new commission with unlimited powers.

Stravinsky 'Oedipus' Here March 8.

It was announced yesterday from Boston that Stravinsky's new operaoratorio, "Oedipus Rex," which employs the services of orchestra, chorus and solo voices, would be performed for the first time in New York by the Boston Symphony Orchestra, the Harvard Glee Club and assisting artists, directed by Serge Koussevitzky, on the evening of March 8 in Carnegie Hall. This was a sudden decision on the part of the Boston Symphony management, due to the extraordinary success of Stravinsky's work at its American premiere in Symphony Hall last Friday. Charles Hackett, the tenor, will be replaced, because of his concert engagements in the West, by Tudor Davies. The other soloists will be Mme. Matzenauer, contralto, and Fraser Gange, baritone.

Florence Moxon in Debut Here.

Florence Moxon, pianiste, gave her first New York recital last evening at the Town Hall, where the young New England girl, with training wholly in this country, was greeted at once as an artist of high musical ideals. Her program was one for musicians, from Bach and Brahms, Chopin and Debussy, with light intervals of Scarlatti, a brilliant Gluck-Saint-Saens' arrangement and two novelties, "On a Fête Night" and "Gulls at Sunset," by Frederic Hart. Miss Moxon played Harold Bauer's setting of a Bach partita with captivating clarity of finger technique and pedaling, simple truth of style and deft revealing of interwoven melodic voices. Her performance throughout evoked long-continued applause.

THEATRICAL NOTES.

"Marriage on Approval" will open at Wallack's Theatre tonight.

The opening of "The Furies," of which Laurette Taylor is the star, has been postponed from next Monday to next Wednesday night at the Shubert Theatre.

The new Marcin-Shipman play, running out of town as "Kidnapper," will come to town under the title of "1 A. M." The opening, scheduled for the Ambassador, has been postponed from next Monday to the Monday following.

Blanche Ring has been added to the cast of "The Great Necker," coming to town in a week or so.

Beginning next week there will be no Monday performances of "The Ivory Door" at the Charles Hopkins Theatre. There will, however, be daily matinees beginning Tuesday, a total of ten performances weekly.

Next week's burlesque show at the Columbia Theatre will be "Speed Girls of 1928."

The London productions of "The Road to Rome," "The Command to Love" and "The Queen's Husband" will be made by Charles B. Cochran, according to William A. Brady Jr., who returned Tuesday from a brief trip abroad.

Willard Mack's melodrama, "The Scarlet Fox," is scheduled to open at the Bronx Opera House on March 12. James W. Elliott is the producer.

Giovanni Grasso ended his engagement at the Grand Street Theatre last week.

Richard Gordon instead of Tom Morgan will replace John Marston in "Behold, the Bridegroom."

Frances Shelley will succeed Nancy Welford a week from tonight in "Rain or Shine."

THEATRE GUILD STARTS REHEARSING 'VOLPONE'

Resident Company to Appear in Play—Paul Robeson Will Join Cast of 'Porgy.'

The Theatre Guild's next production, "Volpone," went into rehearsal on Monday of this week and will replace "The Doctor's Dilemma" in the repertory at the Guild Theatre in a few weeks. This arrangement means that the resident Guild company will be available for the cast, which will include Alfred Lunt, Dudley Digges, Margalo Gillmore, Helen Westley, Henry Travers, Ernest Cossart, Philip Leigh and Morris Carnovsky. "Volpone" is a Ben Jonson play, adapted by Stefan Sweig. It will alternate at the Guild Theatre with "Marco Millions."

The Guild also announced yesterday that Paul Robeson would presently enter the cast of "Porgy," playing the rôle of Crown. With the addition of Mr. Robeson several musical numbers originally written for this part will be restored. "Porgy" is booked to continue at the Republic Theatre until early in April, when it will begin a tour in Boston.

On the eve of enlarging its activities to include tours to other cities, the Guild also has added three new members to its permanent company for next season. These are Glenn Anders and Tom Powers, both of whom are now acting in "Strange Interlude," and Eliot Cabot, at present appearing in "Coquette." The Guild will send part of its company on tour in a repertory of its established plays next season.

Bye, Baritone, in Recital as Tenor.

Erik Bye, known heretofore as a baritone, joined the ranks of aspirants for tenor honors last night in a recital in Carnegie Hall, singing a varied program that included Rodolpho's first-act aria from "La Bohème," "E Lucevan le Stelle" from "Tosca," "In Fernen Land" from "Lohengrin," German lieder of Schubert, Strauss and Schumann, and songs in English, Norwegian, Swedish and Danish. The singer's interpretations were in general more successful than his vocal resources in the upper reaches of the scale. There was pleasing lyric quality in the low register, but the top notes were thin and colorless, and achieved only with obvious effort, that grew more apparent as the evening progressed. Christian Schlott provided the piano accompaniment. An audience of good size was cordial in its applause.

Philharmonic to Play in Schools.

Public school pupils will be the guests of the New York Philharmonic Society at a series of eight free matinée concerts to be given in April. Four concerts will be given at the James Monroe High School in the Bronx on April 16, 19, 23 and 26 and the other four in the auditorium of the Girls' Commercial High School in Brooklyn April 17, 20, 24 and 27. Teachers will accompany groups of children attending the concerts.

Civic Club Holds Play Forum.

The Civic Club held a forum on "The Picking of the Pulitzer Prize Play" at its weekly meeting last night in its headquarters, at 18 East Tenth Street. Michael Gold of the New Playwrights Theatre, Cleon Throckmorton, stage designer, and Miss Helen Arthur of the Actor-Managers were the principal speakers. Miss Anita Block, reader of foreign plays for the Theatre Guild, presided.

MAX REINHARDT SAILS; WILL RETURN IN FALL

Producer's Departure on Hamburg Unannounced—To Direct Lillian Gish Picture.

Max Reinhardt, German theatrical producer, who recently gave a repertory season in New York, sailed last night on the Hamburg, of the Hamburg-American Line. He announced he would return to the United States in September, when he will go to Hollywood and direct a motion picture in which Lillian Gish will be starred.

The producer was accompanied by his young son, Wolfgang, and by four members of his company, the other members having sailed following the end of the engagement in January.

Mr. Reinhardt said his venture in bringing his theatrical company to New York had been a distinct success financially as well as artistically.

Mr. Reinhardt's departure was not announced in advance, but several friends were at the pier. Among them was Mrs. William Watson, formerly Rosamond Pinchot, who played the part of the nun in "The Miracle."

Another passenger on the Hamburg was Nira Nireska, who will take the part of the Indian maid in Arthur Hammerstein's production "Rose-Marie," in Berlin.

NEW PLAY PUT ON AT YALE.

"Pueblo" Presents Love Story of Society Girl and Indian.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 29.—"Pueblo," a drama produced under the auspices of the Yale Department of Drama, of which Professor George Pierce Baker is the head, was given for the first time tonight in the Yale Theatre.

The theme of a New York society girl who falls in love with an American Indian youth while on a visit to her uncle in the West was chosen by the author, Covington Littleton Jr. of the department, who spent months in New Mexico and Arizona studying customs and characters in the desert. The scenes are laid in a Western ranch, in New York City and on top of a "holy mesa" of the desert, at sunrise, just before the Indian dawn ceremony.

'Le Prophete' Sung for Last Time.

Another farewell to one of this season's opera revivals filled the Metropolitan last evening, when the nine scenes of Meyerbeer's "Le Prophete" went their way to the adjacent storehouse till next Fall. The elaborate production, it was said, will not be used for the tour South and West in late April and May. Giovanni Martinelli headed last night's cast as Jean de Leyden, and Karin Branzell was Fides, the Prophet's mother. Both were effective in the "grand" tradition of the French stage. Others as before were Miss Corona, Messrs. Rothier and Pinza. Mr. Bodanzky conducted.

MUSIC NOTES.

Maurice Ravel will celebrate his fifty-third birthday next Wednesday in New York at a dinner given by Lisa Roma, the singer chosen as interpreter of the French composer's songs on his American tour.

Fernando Germani, Italian organist, and Manuel Quiroga, Spanish violinist, have a joint farewell at Wanamaker's tomorrow afternoon; Mr. Germani sails on the Berengaria for France and Mr. Quiroga leaves for Cuba.

HALL JOHNSON CHOIR SHOWS FINE BALANCE

Program of Negro Songs Dating Back to Slave Days Is Given at Pythian Temple.

Hall Johnson conducted a "camp meeting" chorus of twenty voices, newly organized here and named after its leader the Hall Johnson Negro Choir, in a public concert last night at the new Pythian Temple in West Seventieth Street. An audience that filled the exquisite little hall, copied from a ballroom of Versailles, listened with delight to a program of twenty songs dating back to slave days. The devotional airs were interrupted midway for a group of work songs and negro reels, while the four pauses in the evening earned recalls and encores.

American negro "spirituals," sung in the spirit of their own first singers, are rarely presented with the fidelity that marked this ensemble, many of whom in turn carried the leading airs to accompaniment of the chorus. Such were Robert Eaton in the antiphonal "Come Here, Lord," and Arthur Porter in the lively "How Long De 'Train Bin Gone," while Mrs. W. P. Mays added a searching note of individual fervor to the refrain of "Fix Me, Jesus."

In natural harmony of humble religious expression, as in spontaneous attack, dying pianissimo and, above all, communicative diction, the compact chorus distinguished itself and its leader, recalling a former generation's first vivid impression of the old-time Fisk Quartette. A special word should be said, too, for the balance of voices, the deep, sustained basses being audible as a strand in musical fabric of singular power of emotional appeal.

Give "Carmen" and "Faust."

The American Opera Company, now in the last days of a two months' engagement at the Gallo Theatre, gave performances in English of "Carmen" and "Faust" to appreciative audiences there yesterday. Those in Bizet's opera at the matinee were Misses Peebles and Iacovina, Messrs. Kilkelly and Koch, with Frank St. Leger leading, while in Gounod's modernized classic last night the Misses Hall and Oelheim, Messrs. Newdall, Daniels and Houston sang and Gerald Reynolds conducted. The company has set aside next week to prepare for its tour to Boston and Chicago, with the possibility of extension further West.

Hazel Jean Kirk Gives First Recital.

Hazel Jean Kirk, violinist, made her first appearance in a recital last night at Steinway Hall. She played as her opening selections Nardini's E minor Concerto and Sinding's Suite in A minor, which were followed by short pieces of Ravel, Chabrier, Wieniawski, Hubay and others. Ralph Christmas assisted at the piano.

Earl Carroll Is Recovering.

Earl Carroll, theatrical producer, who underwent an operation for acute otitis media at the Park West Hospital on Tuesday night, was reported to be recovering satisfactorily yesterday by Dr. Louis Wolfe, 325 West Forty-fifth Street, who performed the operation. The producer will probably be in the hospital about ten days. His condition was brought about by a cold, which led to a sinus infection.

WINTER GARDEN Evs. 8:30. Mats. Wed. & Sat. 2:30. A WHIRLWIND OF LAUGHS! FLORENCE MOORE JACK PEARL JACK OSTERMAN in THE NEW 1928 ARTISTS AND MODELS

IMPERIAL Thurs., 45th. W. of B'y. Evs. 8:30. Mats. SAT. & WED., 2:30. HASSARD SHORT Presents a Star Cast FRANK McINTYRE LYNNE OVERMAN JEANETTE MacDONALD BILLY B. VAN CARL RANDALL In the New Musical Sensation SUNNY DAYS with Rosalie Claire, Audrey Maple AND A STAR CHORUS!

JOLSON'S Thurs., 59th & 7th Av. Evs. 8:30. Mts. Today (Best Seats $2.50) &Sat. MY MARYLAND "MUSICAL COMEDY AT ITS BEST."—World. MARY EATON in the 5 O'CLOCK GIRL OSCAR SHAW Fort Kelley Louis John Bartels Opens Mon. Eve. 44th ST. THEA. Pop. Mts. SAT. & WED.

GARRICK Th. 35 W. 65th. Evs. 8:30 Wks. Mats. Today & Sat. 2:30. MATINEE TODAY BASIL SYDNEY—MARY ELLIS with the Garrick Players in the modern dress version of THE SHREW TAMING OF

CHANIN'S BILTMORE Thurs. Evs. 8:30. W. 47 St. Mats. Sat. & Wed. "ROPE" "WORKED OUT TO THE LAST POSSIBLE PITCH OF EXCITEMENT."—Gabriel, Sun.

VANDERBILT Thurs. W. 48 St. Evs. 8:30. Mats. WED. & SAT. at 2:30. MARK TWAIN'S Musical Comedy Classic! A Connecticut Yankee Adapted by FIELDS, RODGERS & HART

COMEDY Thurs., 41st St., E. of B'way. Evs. 8:30. Mts. Today, Tom'w & Sat., 2:30. "MAYA" 3 MATINEES: TODAY, TOM'W (Special Mat. for the Profession) and SAT. at 2:30 Sharp.

ARTHUR HOPKINS Presents Madge Kennedy in "Paris Bound" MUSIC BOX THEATRE, W. 45th St. Mats. Sat. & Wed.

"Burlesque" MATINEE TODAY A Comedy 7th MONTH PLYMOUTH W. 45th St. Evs. 8:30 Mats. Today & Sat.

Chanin's MAJESTIC Thurs., 44th W. of B'y. Evs. 8:30. Mats. Sat. & Wed. 2:30. JUDITH ANDERSON in BEHOLD THE BRIDEGROOM GEORGE KELLY'S Best Drama.

MOROSCO Thurs. 45th W. of B'y. Evs. 8:30. Mats. Sat. & Wed. 2:30. Greatest Thriller Ever Staged! THE SILENT HOUSE "THE PERFECT MYSTERY MELODRAMA . . . BEGINS WHERE OTHERS LEAVE OFF."—LEONARD HALL, TELE-RAM.

BIJOU 45th, West of B'way. Evs. 8:30. Matinees Sat. & Wed., 2:30. The Brilliant Comedy And So To Bed with YVONNE ARNAUD MARY GREY WALLACE EDDINGER CHARLES BRYANT SPECIAL MATS. Beginning MON., MARCH 5 Monday, Tuesday, Thursday and Friday. Seats Now

LAST WEEK Cherry Orchard Racket AMBASSADOR W. 49th. Mats. Today & Sat.

Mary Nash Heail Rathbone Violet Kemble Cooper Command to Love with Henry Stephenson LONGACRE, W. 48 St. Mats. Sat. & Wed.

SHUBERT 44th St., West of B'way. Evs. 8:35. MAT. SATURDAY. HARRY DELMAR'S REVELS LAST TIMES with FRANK FAY and Bert Lahr.

HAMPDEN'S Thea., Broadway and 63rd St. Evgs. 8:30. Mats. Sat. & Wed., 2:30. HAMPDEN in CAPONSACCHI Engagement Ends March 10th. Henry V Opens March 12th.

'SPRING 3100' LITTLE THEATRE, W. 44 St. Evs. 8:30. MATS. WED. & SAT., 2:30.

PLAYHOUSE 48th St., East of B'y. Evgs. 8:30. Mats. Sat. & Wed. 'The Queen's Husband' with ROLAND YOUNG "Immensely amusing play."—Woollcott, World

SEATS FREE During Revision Box office opens 10 A. M. Apply in person. (Do not write or phone) THE LADDER BELMONT THEATRE Mats. Today & Sat.

NATIONAL THEA., 41st St., W. of B'y. Evgs. 8:30. Mats. Wed. & Sat. THE TRIAL OF MARY DUGAN By Bayard Veiller, with Ann Harding—Rex Cherryman

ELTINGE THEA., West 42d St. First Matinee Saturday. These MODERN WOMEN with CHRYSTAL HERNE OPENS NEXT MON. EVE. SEATS TODAY (all seats sold for opening night) ULTRA-MODERN PLAY — TRUTH ABOUT BIRTH CONTROL THE UNBORN CHILD with EFFIE SHANNON and a Cast of Excellence MATINEES WED. THURS. & SAT. FOR LADIES ONLY $3 with SPECIAL LECTURE for LADIES

CHANIN 46th St. W. of B'way. TONIGHT at 8:25. BCHWAB and MANDEL'S MUSICAL SMASH. GOOD NEWS With GEORGE OLSEN AND HIS MUSIC AND ALL-AMERICAN TEAM OF PLAYERS. GOOD SEATS AT BOX OFFICE

The Theatre Guild presents Strange Interlude Evs. 8:00 John Golden Theatre, 58th St. E. of B'way

THE DOCTOR'S DILEMMA GUILD Thea., W. 52d. Evs. 8:30. Mats. Today & Sat. 2:30. Week March 5: MARCO MILLIONS

PORGY Republic Thea., W. 42d. Evs. 8:40. Mats. Sat. & Wed., 2:40.

WHO KILLED COCK ROBIN 49th St. Thea. Mats. Sat. & Wed.

Cosmopolitan Thea., Col's Circle. Evgs. 8:30. Mat. Today, 50c to $1.50. Every Eve. at 8:30. Mats. Today & Sat. 2:30. Thurs. & Thurs. Mats. 50c and $1.00; Sat. Mats. 50c to $1.50. SHERLOCK HOLMES FRITZI SCHEFF FRANK KEENAN ROBERT WARWICK VIVIAN MARTIN JULIA HOYT And the All-Star Cosmopolitan Player NEXT WEEK: "WITHIN THE LAW."

CASINO 39th St. & B'way. Evgs. 8:30. Matinees Sat. and Wed. 2:30. MITZI musical comedy THE MADCAP

HARRIS Thea., 42d. W. of B'y. Evs. 8:30. Mats. Sat. & Wed., 2:30. Best Music and Dancing Show in Town! LOVELY LADY with WILDA BENNETT, GUY ROBERTSON, DORIS PAYSTON, JACK SHEEHAN

CENTURY Thea., 62d St. & Cent. Park W. Evs. 8:30. Mats. Today & Sat. 2:30. JOHN HALLIDAY and Original Music Cast in THE SPIDER

SH! THE OCTOPUS "THRILLED AND AMUSED."—Eve. World CHANIN'S ROYALE Theatre, Evs. 8:30. West 45 St. Mats. Sat. & Wed.

WINTHROP AMES presents GEORGE ARLISS in THE MERCHANT OF VENICE LAST 2 WEEKS 2:30 Broadhurst, W. 44th St. Mts. Wed. & Sat. 2:30.

BOOTH, W. 45th St. Mats. Wed. & Sat. 2:30 JOHN GALSWORTHY'S PLAY ESCAPE LESLIE HOWARD

JED HARRIS PRODUCTIONS Helen Hayes in "Coquette" by Geo. Abbott & Ann Bridgers MAXINE ELLIOTT'S Th. W. 39th St. Mats. Sat. & Wed.

The Royal Family by Geo. S. Kaufman & Edna Ferber SELWYN, W. 42d St. Evs. 8:30. Matinee Sat. & Wed., 2:30.

ALVIN West 52nd St. Evs. 8:30. Matinees SAT. & WED., 2:30. FRED & ADELE ASTAIRE Wm. KENT, Victor MOORE, Allen KEARNS The Musical Comedy Sensation FUNNY FACE GEORGE GERSHWIN MUSIC

KLAW THEATRE West 45th Street. Evenings 8:30. Matinees TODAY & SAT., 2:30. The Talk of the Town! A FREE SOUL Of William A. Brady, appearing in a leading part, Kelcey Allen remarks "It will probably be somewhat of a jar to many actors to learn that when the best 10 performances of the year is made up the name of a manager will be found very near the top of the list." MATINEE TO-DAY at 2:30

MATINEE TODAY Every Day Except Mon. at 2:40. CHARLES EVERY EVE. EXCEPT MON. at 8:40. HOPKINS 39th St. East of 6th Av. Circle 6161. THEATRE & PRODUCTION A. H. WOODS'S HENRY HULL in IVORY DOOR

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THE CLUTCHING CLAW A GRIPPING MYSTERY PLAY with FORREST, West 49th. RALPH MORGAN MAT. SATURDAY.

HOT PAN "GOLD-RUSH COMEDY OF THE '49" By MICHAEL SWIFT PROVINCETOWN PLAYHOUSE 133 Macdougal St. MAT. SAT., 2:40.

The Mystery Man BAYES Th., W. 44th St. Mats. SAT. & WED.

HAMMERSTEIN'S Th., B'y & 53d St. Evs. 8:30. Tel. Col. 5840. MATS. SATURDAY & WED., 2:30. Arthur Hammerstein's Musical Play GOLDEN DAWN

EXCESS "Better than 'Burlesque.'"—Eve. Sun. RITZ West 48 St. Mats. Sat. & Wed. BAGGAGE

WALDORF 50th St., East of B'way. Evs. 8:30. Mats. SAT. & WED. GENE BUCK'S Musical Revue TAKE A AIR with WILL MAHONEY and TRINI

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TONIGHT 8:30 P. M. An Illustrated Recital of the New AudioGraphic Music at AEOLIAN HALL Programme KATHERINE TIFT-JONES, Presiding ROBERT ARMBRUSTER, Pianist Presenting AudioGraphic Music

The compositions included in this recital will be selected from the following:
SUBMERGED CATHEDRAL ..... Debussy
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NORWEGIAN BRIDAL PROCESSION ..... Grieg
Annotated by Ernest Fowles, F. R. A. M.
HANSEL AND GRETEL ..... Humperdinck
Annotated by Agnes H. Fryberger
Educ. Director, St. Louis Symphony Orchestra
RUSTLE OF SPRING ..... Sinding
Annotated by George Gartlan
Director of Music, N. Y. City Public Schools
SPINNING SONG ..... Mendelssohn
Annotated by Thomas Armstrong
Former professor Royal Academy of Music, London
NOCTURNE IN G ..... Chopin
Annotated by A. Forbes Milne, M. A., B. Mus.
PUCK ..... Grieg
Annotated by G. Kirkham Jones
Headmaster Tennyson Street School, London
FUNERAL MARCH OF A MARIONETTE ..... Gounod
Annotated also by Percy A. Scholes
FROM A LOG CABIN ..... Macdowell
Annotated also by George Gartlan
MELODY ..... Paderewski
Annotated by J. Aikman Forsyth
Music Critic of Daily News and Star
BERCEUSE ..... Faure
Annotated by Marie Wiethan
Lecturer, Music Appreciation, Board of Education, N. Y. C.
DANCE OF THE GNOMES ..... Liszt
Annotated also by Percy A. Scholes
DAVID AND GOLIATH ..... Kuhnau
Annotated by Douglas Moore
Assistant Professor of Music, Columbia University
SOARING ..... Schumann
Annotated by Thomas F. Dunhill
Composer and Professor, Royal College of Music, London

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THE CONCERTS ARE COMPLIMENTARY

AEOLIAN COMPANY 689 Fifth Ave., at 54th St.

METROPOLITAN OPERA HOUSE THIRD PERFORM'CE IN THE WAGNER CYCLE TO-DAY at 1:25. Muller, Easton, Clausson, Manski, Telva, Bourskaya, Alcock, Vettori, Laubenthal, Bohnen, Gustafson, Bedanzky, Tew's, Ellis, Meader, Bell, Tedlow, Delmore; Gigli, Whitehill, Bada, Anadian, D'Angelo, Page, Hasselmans. Fri., 8, Madame Butterfly. Muller; Jagel, Flana, Serafin. Sat. 2:30, Aida, Gentle, Ordassa, Flana, D'Angelo; Gaill, DeLeporte; Kosloff, Bonfiglio, Bamboschek. Sat., 1:45, Lohengrin. Rethberg, Brasorli; Kirchhoff, Schorr, Marshall, Bohnen, Gustafson, Bamboschek. Sat. at 8:15, Boheme. Moore, Fleischer, Gigli, Scotti, Picco, Rothier, Malatesta, Tedesco, Henrikjian, Bellezza. Sun., 2:30, Grand Opera Night Concert, Ponselle, Rosenthal (piano); Tedesco, Martino-Tarasova, Kostrian, De Luca, Marshall. Entire Orchestra. Bamboschek. Mon., 8:15, Bartered Bride. Muller, Telva, Delcasy, Wakefield; Laubenthal, Bohnen, Meader, Bloch, Cehanovsky, Wolfe, Gabor; Fase, Halliday, Bonfiglio, Bodanzky. Wed., 8:15, Madame Butterfly. Easton, Bourskaya, Wells; Chamlee, Scotti, Tedesco, Malatesta, Ananian, Bellezza, Thurs., 7:45, Meistersinger. Muller, Wakefield; Kirchhoff, Whitehill, Schutzendorf, Rothier, Meader, Bodanzky.

FOURTH PERFORM'CE IN WAGNER CYCLE Wed. Mar. 7, at 7:45, Rheingold. Sat. Mar. 10, at 1:45, Die Walkure. Siegfried Brunnell, Fleischer; Laubenthal, Schorr, Schutzendorf, Bloch, Gustafson, Serafin.

Last Time This Season Special Benefit Performance. Fri., Mar. 2, at 2. Jeritza, Mario, Ruan, Carmen Alcock; Johnson, Bastoli, Picco, Bada, Dua, D'Angelo, Cehanovsky; Gaill, Bonfiglio, Hasselmans.

KNABE PIANO USED EXCLUSIVELY

N. Y. SYMPHONY Guest Conductor ARTUR RODZINSKI Carnegie Hall TODAY at 3 and Tom'w (Fri.) Eve., 8:30. Assisting Artist, NINA KOSHETZ. WEBER, Oberon; TSCHAIKOWSKY, Symphony No. 4; STRAVINSKY, "Petrouchka"; WAGNER, "Die Meistersinger."

MECCA AUDITORIUM, Sun. Aft., Mar. 4, at 3. Guest Conductor WALTER DAMROSCH His Final Appearance This Season Soloists THE KEDROFF QUARTET ALL RUSSIAN PROGRAM Including TSCHAIKOWSKY "PATHETIQUE" RIMSKY-KORSAKOFF, March "Le Coq d'Or" BORODINE, Dances from "Prince Igor." Tickets now at Carnegie Hall Box Office. Mecca tickets at Symphony Office, Steinway Hall, 113 W. 57 St. GEORGE ENGLES, Mgr. (Steinway Piano)

METROPOLITAN OPERA HOUSE Tuesday Evening, March 13th N. Y. SYMPHONY PRINCE JOACHIM ALBRECHT OF PRUSSIA Composer—Conductor In aid of the Inter. Dental Health Foundation for children. Mgt. Paul Eydon, 1475 Broadway.

PHILHARMONIC TOSCANINI, Conductor. CARNEGIE HALL TONIGHT at 8:30. TOMORROW AFT. at 2:30. Soloist: SOPHIE BRASLAU, Contralto. ROSSINI—BEETHOVEN—DE FALLA—WAGNER Arthur Judson, Mgr. (Steinway Piano)

TOWN HALL, TONIGHT at 8:15. FRANCES SOPRANO SEBEL Mgt. Haensel & Jones. (Knabe Piano)

PHILADELPHIA ORCHESTRA LEOPOLD STOKOWSKI, Conductor. PIERRE MONTEUX, Guest Conductor. CARNEGIE HALL TUESDAY EVENING MAR. 6 at 8:15. (Steinway Piano)

MOTION PICTURES.

DOORS OPEN DAILY AT 11 A.M. ALL SEATS TO NOON 35c. First Time at Popular Prices. STRAND B'way & 47 St. "CHICAGO" with PHYLLIS HAVER and VICTOR VARCONI. EXTRA PERFORMANCE NIGHTLY 11:30.

LOEW'S State B'way at 45th St. "ROSE MARIE" "TRUDY" EDERLE in PERSON and ACTION

JOHN GILBERT GRETA GARBO in EMBASSY B'way & 46th St. DAILY, 2:45-6:45 MATS. 50c to $1.00 LOVE

PLAZA Mad. Ave. & 58th St. "WOMEN'S WARES" Evelyn Brent, Bert Lytell also Earl Dane & Geo. K. Arthur in "BABY MINE"

MOTION PICTURES.

William Fox Attractions FOUR SONS John Ford Production Margaret Mann Appears in Person at Every Performance GAIETY B'way & 46th St. Evs. 8:30. Mats. Wed. & Sun. 2:30. ALL SEATS RESERVED.

New York's Sensational Emil JANNINGS in "The Last Command" Continuous from 9:45 A. M. RIALTO B'way at 42nd

Gloria SWANSON in "Sadie Thompson" RIVOLI UNITED ARTISTS B'way at 49th Cont. from 10:15

LAST 2 WEEKS AL JOLSON "THE JAZZ SINGER" Twice Daily: Warner Theatre

WINGS A Paramount Picture 12:30—Twice Daily—8:30 MAT. SUN. AT 3:00 B'way CRITERION Box seats at 1412

"The CROWD" ASTOR THEA., B'way & 45th St. Dl. Seats Reserved. Daily 2:45-6:45 Evs. 8:45. Dl. Seats Reserved. Best Seats $1

MOTION PICTURES.

BEBE DANIELS in "Feel My Pulse" "Roman Nights" with Revue PARAMOUNT Times Square Continuous from 10:45 A. M.

NORMA SHEARER in "THE LATEST from PARIS" with George Sidney "TICK TOCK" A Paris Petroff Revue featuring WALT ROESNER The Capitalists—Array of Speedy Artists CAPITOL B'way at 51st St.

ROXY 7th Av. at 50th St.—Dir. of ROXY William Fox presents "SOFT LIVING" with Madge Bellamy "The Gay Masketeer" Brilliant Stage Spectacle Great Chorus Novelties "In the Spotlight" Novelties—Stellar Artists

LOEW'S LEXINGTON Lex. Ave. at 51st St. GILDA GRAY in "The Devil Dancer" with CLIVE BROOK

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NEW YORK'S LEADING THEATRES AND SUCCESSES

ZIEGFELD 3 MASTERPIECES NEW AMSTERDAM W. 42 St. Pop. Mts. Wed. & Sat. Ererson, Thilingham & Ziegfeld, Mg. Dirs. MARILYN MILLER in "ROSALIE" with JACK DONAHUE 458 Reserved Seats at $3.00

LYRIC Theatre, W. 42d St. MATINEES WED. & SAT. RIO RITA 400 RESERVED SEATS AT $1.00

ZIEGFELD Theatre, 54 St. at 6th Ave. Mats. TODAY and SAT. SHOW BOAT Norma Terris, Howard Marsh, Eva Puck, Sammy White, Helen Morgan, Edna May Oliver and CHARLES WINNINGER

HUDSON THEATRE W. 44 St. Evs. 8:30. Mts. Wed. & Sat. 2:30. "LIKE A BREATH OF FRESH AIR IN THE AMERICAN THEATRE." WHISPERING FRIENDS By GEORGE M. COHAN Would make a Journalist laugh!

ERLANGER'S Theatre, W. 44 St. Dir. A. L. Erlanger. Tel. Penn. 7902. EVES. 8:30. MATS. WED. & SAT., 2:30. THE GREAT AMERICAN SONG AND DANCE SHOW THE MERRY MALONES Words and Music by GEORGE M. COHAN

INA CLAIRE in "OUR BETTERS" with CONSTANCE COLLIER HENRY MILLER'S Thea., 124 W. 43 St. Mats. Today & Sat.

WALLACK'S West 42 St. TONIGHT, 8:30 MARRIAGE ON APPROVAL with PHYLLIS POYAH

GEORGE WHITE'S APOLLO West 42 St. Evs. 8:30. Mats. Wed. & Sat., 2:30. GEORGE WHITE presents EDWYNN in "MANHATTAN MARY" with GEORGE WHITE (Himself)

To the New York Dramatic Critics

I appreciate the enthusiasm with which you have received Mr. Carpenter's new comedy, "The Bachelor Father."

David Belasco

BELASCO THEATRE West 44th St. Evs. at 8:30 FIRST MAT. TODAY at 2:30

GLOBE THEATRE, B'way, 46 St. Evs. 8:30. Matinee Sat., 2:30. LAST 2 TIMES BEATRICE LILLIE in "SHE'S MY BABY"

24TH WEEK Dracula THE GREATEST THRILLER OF THEM ALL FULTON B'way, 46th St. Evs. at 8:30. MATINEES WED. & SAT.

LYCEUM Thea., B'way & 45 St. Evs. 8:30. Matinees Today & Sat. INTERFERENCE By Roland Pertwee and Harold Dearden

CIVIC REPERTORY 14 St., E. of 6 Av. Tel. CH. 7369. Evs. 8:30. Mats. Wed. & Sat., 2:30. Eva Le Gallienne Tonight "IMPROVISATIONS IN JUN

The Dawes Plan

An Opinion on Foreign Exchange and Liens and Charges respecting German Foreign Loans under The Dawes Plan, prepared by Hornblower, Miller & Garrison, Attorneys, of New York City, is now available to those interested.

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TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

WEDNESDAY, FEBRUARY 29, 1928.

Day's Sales.	Tuesday.	Monday.	A Year Ago.	Two Years Ago.
1,911,110	1,430,920	1,740,870	2,355,070	3,786,111

Same Period

Year to Date.	1927.	1926.	1925.	1924.
104,128,615	82,872,170	83,832,512	79,634,217	49,785,579

1928 High.	Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Ask.
10½	9⅝	100	Abraham & Straus	9⅝	9⅝	9⅝	9⅝	+ ⅛	9⅝	97
132	116¾	10	Abr. & Straus pf. (7)	116¾	116¾	116¾	116¾	+ ¾	120½	131
317½	195	100	Adams Express (6)	267¼	267¼	267¼	267¼	+ 1¼	260	280
14½	11	800	Advance Rumely	12	13	12	13	+ ⅛	13	13¾
43¾	34½	200	Advance Rumely pf.	35	35¾	33	33	+ ¼	37	40
4	2⅝	2,300	Ahumada Lead	3⅛	3	3⅛	3		3	3⅛
186¼	179½	200	Air Reduction (5)	179½	180	179½	180	+ 1½	178	180¾
14⅝	9¾	2,000	Ajax Rubber	10¾	10	10¼	10¼		10	10⅞
2¾	1	100	Alaska Juneau	3⅛	3⅛	3⅛	3⅛		3	3⅛
31	27	100	Albany Perf. W. P. (3)	27	27	27	27		27	27
156½	146	8,300	Allied Chem. & Dye (6)	147¼	151¾	147½	150¾	+ 2¾	150½	151
14⅝	11¾	200	Allied Packing, Leather	11⅝	12	11⅝	11⅝		11⅝	12
30⅝	27⅜	3,500	Amerada Corporation (2)	30¼	31	30	30¾	+ ¼	30¾	30¾
21⅞	16⅝	1,200	Am. Ag. Chemical	18	19¾	18	19¾	+ 1¾	19	20
71⅜	59¾	700	Am. Ag. Chemical pf.	59¾	60¾	59¾	60¾	+ ½	60	60½
87½	74¾	200	Am. Bank Note (12)	83	83	83	83		83	85
20¾	17¾	1,000	Am. Bosch Magneto	18¼	17¾	18¼	17¾		17½	17¾
45½	42½	200	Am. Brake S. & F. (11.60)	43	43	43	43		42½	43½
18	14½	700	Am. Brown Boveri Elec.	15¾	15¾	15¾	15¾		15	15½
78¾	76½	11,200	Am. Can (3)	78	77⅝	78	78	+ ⅜	76⅝	77
140½	138¾	200	Am. Can pf. (7)	140¼	140¼	140¼	140¼		140½	141
111½	104	900	Am. Car & Foundry (6)	105¾	106	105¾	106		105½	106
11	9	300	Am. Chicle (7)	9¾	10	9¾	10	+ ¼	10	10¼
17	11	1,100	Am. Drug Synd. ($0c)	12	12¼	12	12¼	+ ¼	12	12½
27⅛	22¾	700	Am. & Foreign Power	23	24	23	24	+ 1¼	23½	24
83½	61	600	Am. & F. Pwr. 2d pf. (7)	81½	81¾	81¾	81¾	+ ¼	81½	82½
67½	53¾	100	Am. Hide & Leather pf.	53½	53½	53½	53½		53	56
87½	69	900	Am. Home Prod. (2.40)	69½	69½	69	69		69	69½
84½	68	2,200	Am. Ice (12½)	81½	83¼	81½	82¾	+ 1½	82	83½
94	90	200	Am. Ice pf. (6)	93	93	93	93		93	94
80	71	2,600	Am. International (2)	73¾	78	73¾	75¼	+ 1¾	75	75½
6⅝	5¾	700	Am. La F. Foamite	5¾	5¾	5¾	5¾		5¾	6
78¾	68½	8,300	Am. Linseed	69	70¾	68½	70¾	+ 2¼	70	70½
113	107⅝	200	Am. Locomotive (6)	110	110¾	109½	110¾		109½	110¾
46¼	40¾	400	Am. Metal (3)	40¾	40¾	40¾	40¾		40¾	41
119¾	110¼	120	Am. Metal pf. (7)	117¾	118¼	117¾	118¼	+ ¼	117¾	118
90	70	10	Am. Piano pf. (7)	88	88	88	88		80	90%
204¾	197	8,200	Am. Pwr. & Lt. (12)	199½	201	199½	201	+ 2	200½	201
143	130½	3,500	Am. Radiator (5)	137¾	141	137¾	139¾	+ 1½	139	140
125¾	110½	400	Am. Railway Express (6)	122¾	125¾	122¾	122¾	+ 1	121½	122
7	3¼	1,300	Am. Republics	3¾	4	3¾	3¾		3¾	3¾
95¾	86	300	Am. Safety Razor (14½)	94½	94½	93½	94½	+ ½	93	95
40¾	38¾	600	Am. Sealing (3)	39	39	39	39		39	39¾
6⅝	3⅝	1,200	Am. Ship & Commerce	5	5	4⅝	4⅝		4½	4⅝
199	172½	6,200	Am. Smelt. & Ref. (8)	177½	177	177½	172½		172½	172¾
135	121¾	100	Am. Smelt. & R. pf. (7)	134¾	134¾	134¾	134¾		133½	134½
70¾	63¾	1,800	Am. Steel Foundries (3)	65¾	65¾	65¾	65¾		65	65¾
115	113¾	10	Am. Steel Fds. pf. (7) cash	120	120	120	120		119	121
78¾	65	1,900	Am. Sugar Refining	61¾	64¾	63	63¾	+ ¾	60¾	61¾
100	100	100	Am. Sugar Ref. pf. (7)	105	105	105	105		105	105¾
52¾	46	500	Am. Sumatra Tobacco	49¾	49¾	49	49		48¾	49¾
181	118¾	3,800	Am. Tel. & Tel. (9)	179¾	180¾	179¾	180	+ 1¾	179½	180
103	100	100	Am. Tobacco (8)	103	103¾	103	103¾		103	103½
177	156¾	900	Am. Tobacco, Class B (8)	165¾	169¾	164¾	164¾		164¾	165
61	52¾	2,000	Am. W. W. & El. (c1)	53	54¾	53	54¾	+ 1¼	53¾	54¾
110	107¾	20	Am. Wholesale pf. (7)	110	110	110	110	+ 2	108	110
62¾	48⅛	400	Am. Woolen pf.	56¾	58¾	58¾	58¾	+ ¾	58½	59
16¾	15¾	800	Am. Writing Paper ctfs.	17	18	17	18		16½	18
48	44	100	Am. W. Paper pf. ctfs.	46	47¾	46	46½		46	47¾
18⅜	6¾	1,800	Am. Zinc, L. & S.	15¾	16	15¾	15¾		15½	15¾
77	40	600	Am. Zinc, L. & S. pf.	67½	67¾	65¾	66¾		65	65
58¾	53¾	1,700	Anaconda Copper (5)	54¾	55	54¾	54¾		54½	54¾
61	55¾	300	Archer-Daniels Mid. (3)	56	56	56	56		55½	56½
117	107	3,700	Armour & Co. of Ill.	114	114¾	14	14¾		14½	14¾
9¾	8¾	9,100	Armour & Co. of Ill., Cl. B	9¼	9¼	8¾	9¼		8¾	9
80¾	67¾	700	Armour & Co. of Ill. pf. (7)	78	78	77¾	77¾		77	78
51½	43	100	Arnold, Constable & Co.	43	43	43	43		43½	44
48¾	42	4,800	Associated D. Goods (2½)	43	43	42	42		42	42¾
41⅜	37¾	40	Associated Oil (2)	39½	39½	39½	39½		39½	40
156¾	102¾	5,500	Atch., Top. & S. F. (7.10)	164¾	164¾	152¾	152¾	+ 1¾	163	163¾
103¾	102¾	200	Atch. T. & S. F. pf. (5)	103	104	104	104		104	104½
138¾	137¾	5,700	Atlantic Coast Line (7.10)	171¾	171¾	167¾	168¾	+ 1¼	169	170
35¾	32¾	300	Atl., Gulf & W. Indies	33½	33½	33½	33½		32½	33½
109¾	95¾	2,400	Atlantic Refining (4)	101¾	103¾	101¾	103¾	+ 2	103	103½
6¾	4	200	Austin Nichols	6¾	6¾	6¾	6¾		6¾	7
30	26	100	Austin Nichols pf.	26	26	26	26		26	28
9¾	6¾	1,900	Autosales	8¾	9¼	8¾	9		8¾	9¼
27¾	20	300	Autosales pf. (3)	24	24	24	24		24	24½
46¾	43½	400	Autostrop S. R., Cl. A (3)	46¼	46¾	45¼	45¾		45¾	46¾
121	115	100	Baldwin Locom'tive pf. (7)	118	118	118	118		117½	119
119	109	1,800	Baltimore & Ohio (6)	115¾	115¾	110¾	111	+ ¾	110¾	111¾
84¼	68	100	Bangor & Aroos (3½) x d.	72	72	72	72		72	73
115	110¼	20	Bangor & Ar. pf. (7) x d.	111	111	111	111		111½	112
575	550	30	Bank of Commerce (18)	560	560	560	560	+ 10	560	565
636	580	390	Bank of America (12)	617	636	595	600	+ 40	595	606
660	635	10	Bk. of N.Y. & Trust (16)	655	655	655	655	+ 25	645	660
45¾	42	100	Barnet Leather	44	44	44	44		44	46
26½	22¼	7,500	Barnsdall, Cl. A (3¾)	24	24¾	23¾	24¾		23¾	24¾
25¾	22	100	Barnsdall, Cl. B (3¾)	23¾	23¾	23¾	23¾		23¾	24
137¼	101¼	2,300	Bayuk Cigars	133	137½	132	136		137	138
109	107¾	110	Bayuk Cigars 1st pf. (7)	108¾	109	108¾	109		108¾	109
17¼	14	3,100	Beacon Oil	15	15¾	14¾	14¾		14½	14¾
81½	71¾	200	Beech-Nut Packing (13)	77¾	77¾	77¾	77¾		77¾	78
87½	76¾	400	Belgian Nat. Ry. pfd. (4.12)	78	80	78	78		78	79
22	18½	700	Belding-Hemingway (2)	19¾	19¾	19¼	19¼		19	19½
59½	53¾	300	Best & Co. (3)	57	57½	57	57		57	57½
62¾	55¾	7,200	Bethlehem Steel	57	59	56¾	58¾	+ 1¾	58½	58¾
121	107¾	300	Bethlehem Steel pf. (7)	120¾	120¾	120¾	120¾		120¾	122
44¼	38	400	Bloomingdale Bros.	39	39	38	38		38	39
78¾	65¾	300	Bon Ami, Cl. A (4)	65	66	65	65		65	66
167	148	400	Borden Co. (6)	165¾	166	165¾	166	+ 1	165	166
25¾	21¼	3,700	Briggs Mfg.	22¾	22¾	22¾	22¾		22½	22¾
24¾	19¾	300	British Empire Steel	20	20	20	20		20	22
236¾	208	100	Bklyn. Edison Elec. (8)	225	225½	225	225	+ ¼	225	225½
62	53¾	3,500	Bklyn.-Manh. Tran. (4)	60¾	60¾	59¾	60		59	60
58¾	52	300	Bklyn.-Manh. Tran. pf. (6)	57	57¾	57	57¾		57	58
51	47	100	Brown Shoe (2½)	47¾	47¾	47¾	47¾		47	48
34	27¼	300	Brunswk.-Balke-Col. (3)	29	29	29	29		27	47¾
20¾	14¾	100	Brunswk. Ter. & Ry. Sec.	17	17	17	17		17	17½
30¾	25¾	2,800	Bucyrus-Erie (1)	28¾	29¾	27¾	28	+ 1¾	27¾	28
37⅝	33¾	3,700	Bucyrus-Erie cnv. pf. (2½)	35¾	36¾	35¾	36¾		35¾	36
53	50	70	Buff. & Susq. pf. (5)	50¾	50¾	50¾	50¾		50¾	52
100	97½	110	Burns Brothers pf. (7)	99	99	99	99	+ ½	97	99
17	16¾	200	Burns Brothers, Cl. B	16¾	16¾	16¾	16¾		16¾	17
99¼	86¾	400	Bush Terminal (g2)	90	90	90	90		89	90
111¼	107¾	10	Bush Term. deb. (7)	111	111	111	111		111	111½
119	114½	100	Bush Term. Bldg. pf. (7)	115¼	115¼	115¼	115¼		115¼	116
7½	4¾	4,900	Butte Copper & Zinc	6¾	7	6¾	6¾		6¾	6¾
12¾	9	500	Butte & Superior (2)	10¾	11	10¾	10¾		10¾	10¾
52¾	46	400	Butterick Co.	46¾	46¾	46¾	46¾		46	46¾
117¾	99¾	3,700	Byers (A. M.)	94¾	97¾	94¾	97¾		94¾	97¾
113¾	110¾	20	Byers (A. M.) pf. (7)	110¾	110¾	110¾	110¾		110¼	110¾
26¾	24	7,400	California Petroleum (1)	25¾	26¾	25¾	26	+ ¾	26	26¼
25¾	25¾	100	Calif. Petroleum ctfs.	25¾	25¾	25¾	25¾		25	25¾
2⅝	1⅞	400	Callahan Zinc & Lead	2	2	2	2		2	2⅛
120¾	88	1,600	Calumet & Arizona (6)	93	94¾	93	94¾	+ 1¾	94¼	95
23¾	20½	900	Calumet & Hecla (2)	21	21¾	21	21¾	+ ¼	21¾	22
4,500	2,100	Canada Dry Ging. Ale (3)	61⅜	62¾	61⅜	62¾	+ 1¼	62¾	63
2,100	1,800	Canadian Pacific (10)	204¾	204¾	204¾	204¾	+ 1	204¾	205
2,100	1,700	Cane Corp. (1.20) Tran. Rich. (6)	254	255	254	255	+ 1	255	256
700	700	Central Alloy Steel (3)	28½	29	28½	28½		28½	29
100	100	Century Ribbon Mills	12¾	12¾	12¾	12¾		12¾	13
80	80	Century Ribbon Mills pf. (7)	80	80	80	80		80	80
800	800	Cerro de Pasco Cop. (4)	63	63	62¾	62¾		62¾	63
1,400	1,400	Certain-Teed Prdts. (4)	38¾	39¾	38¾	39¾	+ ¾	39¾	40
77	77	900	Certo Corp. (14)	77	77	77	77		77	78
7	5¾	300	Chandler Cleveland Mot.	6¾	7	6¾	6¾		6¾	7
684	565	50	Chat.-Phen. N.B.&T. (16)	580	580	575	575	+ 5	565	578
81¾	73	600	Chesapeake Corp. (3)	74½	75¾	74½	74½	+ 1	74½	73
100¾	85¾	400	Chesapeake & Ohio (10)	190	190	190	190		189	191
7¾	6¾	200	Chicago & Alton	6¾	6¾	6¾	6¾		6¾	6¾
12¾	9¾	200	Chicago & Alton pf.	10¾	10¾	10¾	10¾		10¾	10¾
1,000	107¾	Chicago Great Western	11¾	11¾	11¾	11¾		11¾	11¾	12
46¾	43	100	Chi., M. & St. P. ctf. r. p.	48	48	48	48		48	48
8¾	6¾	100	Chi., M. & St. P. ctf. r. p.	6¾	6¾	6¾	6¾		6¾	6¾
89¼	70¾	200	Chicago & Northwn. (4)	81¾	81¾	81¾	81¾		81¾	82
141¾	125	100	Chgo. Pneumat. Tool (6)	133	133	133	133	+ 1	132	134
112¾	106	200	Chi. Rock Is. & Pac. (5)	109¾	110	109¼	109¾		109¾	110
102¾	100	400	Chi., R. I. & Pac. pf. (6)	100¾	101¾	100¾	101¾		101¾	102
107	100	200	Chicago Yellow Cab (3)	97	97¾	97	97¾		97	97¾
100	87	100	Childs Company (2.40)	44	44	44	44		44	44
43¾	37¾	1,600	Chile Copper (2½)	39¾	39¾	38¾	38¾		38¾	39
131	85	1,000	Chrysler Brown (1.20)	111¾	113	111¾	113	+ 1	112	113
63	51¾	6,800	Chrysler Corp. (3)	58	58¾	56¾	57	+ 1	56	58
146	142	40	City Investing (10)	144	144	144	144		144	147½
83¾	62	800	City Stores, Class B	81¾	82	81	82		81¾	82
178¾	174¾	1,000	Clett, Peabody (5)	176	176	176	176		176	177
127¾	127	1,700	Coca-Cola (3)	124¾	125¾	124¾	125¾	+ ¾	125¾	126
111¾	68¾	4,100	Collins & Aikman (4)	85	85	83¾	83¾		83¾	85
84¾	66¾	3,800	Colorado Fuel & Iron	68¾	69¾	68¾	69¾	+ ¾	69¾	70
73	70	200	Col. & Southn. 1st pf. (4)	70	70	70	70		68	69¾
77¾	72¾	100	Col. & Southn. 2d pf. (4)	73	73	73	73		73	74
107¾	97¾	4,300	Columbia G. & Elec. (5)	97¾	97¾	90¾	91¾		91¾	91¾
95¾	85	300	Columbia G. & El. pf. (6)	107¾	107¾	107¾	107¾		107¾	107¾
23¾	21	100	Columbia Graphoph. (1)	22¾	23	22¾	22¾		22¾	23
49¾	48	100	Commercial Credit (1)	48	48	48	48		48	49
68¾	56	400	Comm. Inv. Trust (3.80)	56¾	56¾	56¼	56¾		56¾	56¾
100	85	100	Comm. Inv. Trust pf. (6½)	85	85	85	85		84	85
169¾	153½	1,800	Commercial Solvents (8)	164	166	163¾	165¾	+ 1¾	165	166¾
88	78	200	Commanw'lth Power (2½)	83	84	83	83		83	84
25¾	23¾	2,700	Congoleum-Nairn	24¾	25¾	24¾	25¾	+ ¾	25¾	25¾
71¾	67	700	Congress Cigar (14¼)	70	73	70	73	+ 3	70	73
85	79¾	3,600	Consolidated Cigar (7)	82¾	83¾	82¾	83¾		83	83¾
1¾	1	200	Consol. Distributors	1	1	1	1		1	1¾
139¾	119¾	6,700	Consol. Gas (5)	130¾	132¾	130¾	131		130¾	131
102¾	101¾	200	Consol. Gas pf. (5)	101¾	101¾	101¾	101¾		101¾	102
75	69¾	100	Con. R. R. of Cuba pf. (6)	71¾	71¾	71¾	71¾		71¾	72
4¾	3¾	400	Consol. Textile	3¾	3¾	3¾	3¾		3¾	3¾
53¾	46¾	23,600	Contin. Baking, Cl. A (4)	48¾	49¾	46¾	47¾		47¾	48
6	4¾	12,100	Contin. Baking, Cl. B	5	5	4¾	4¾		4¾	5
95¾	92¾	2,500	Contin. Baking pf. (8)	94¾	94¾	93¾	93¾		93¾	94¾
97¾	80¾	2,500	Con. Can (6)	89½	89½	88½	88½		88½	89
83¾	75	300	Contin. Insurance (2)	78½	78½	78½	78½	+ ½	77½	78½
11¾	10¾	1,000	Contin. Motors (80c)	10¾	10¾	10¾	10¾		10¾	10¾
71¾	64¾	3,000	Corn Products Refin. (13)	68¾	67¾	66¾	67		67	67¾
146¾	123	2,100	Coty, Inc. (g9)	144¾	146¾	144	145¾	+ 1¼	145	146¾
93	83¾	600	Crucible Steel (6)	85	86¾	85	86¾	+ 1¼	85	86¾
115¾	113	100	Crucible Steel pf. (7)	115	115	115	115	+ ¼	114½	115
7¾	5¾	2,500	Cuba Cane Sugar	6	6¾	6	6¾	+ ¼	6¾	6¾
32¾	24	2,500	Cuba Cane Sugar pf.	27¾	28¾	27¾	28¾	+ 1¼	28	28¾
26¾	24	600	Cuba Company	25¾	25¾	25¾	25¾		25	26
23¾	19¾	1,100	Cuban-Am. Sugar (1)	20¾	21¾	20¾	21¾	+ ¼	20¾	21
72¾	54	4,000	Cudahy Packing (4)	54	57¾	54	57	+ 2	57	57¾
64¾	53¾	2,000	Curtiss Aero & M. (1)	56¾	58¾	56¼	57¾	+ 1¾	57	57¾
125	114	30	Cushman's Sons pf. (7)	122	122	122	122	+ 1	114½	118
114	112¼	20	Cushman's Sons pf. (8)	112¾	112¾	112¾	112¾		115	118
55¾	51	100	Cuyamel Fruit	52½	52½	52½	52½	+ ½	52½	53
46¾	34¾	900	Davison Chemical	36	37	36	37	+ 1¾	36¾	37
119	115¾	10	Deere & Co. pf. (7)	117¾	117¾	117¾	117¾		117½	118
168	165¾	100	Delaware & Hudson (9)	164¾	164¾	164¾	164¾		164	165
140	129	100	Del., Lackaw. & Wn. (7)	132¾	132¾	132¾	132¾		132	133
194¾	166¾	100	Detroit Edison Co. (8)	179	179	179	179	+ 1¾	178	180
52¾	40	3,900	Devoe & Ray., Cl. A (2.40)	50¾	52	50½	50¾	+ ¾	51	52
161	134¾	400	Diamond Match (10) x d.	148	149	148	148¾	+ 1¾	148	149
24¾	17	1,900	Dodge Bros., Cl. A	19¾	19¾	18	18		18	18¾
75¾	68	2,700	Dodge Bros. pf. (7)	69	69	69	69	+ ¾	69	70
13¾	11	1,300	Domo Mines (1)	11¾	11¾	11	11¼		11	11¾
65	55¾	1,700	Dunhill International (4)	63¾	64	63	63¾	+ ¼	63	63¾
335	310	3,200	DuPont de Nemours (10)	323	327½	323	327	+ 3½	325	327
171½	163	300	Eastman Kodak (8) x d.	164¾	164¾	164¾	164¾	+ ¾	164	165¾
32¾	26	30,100	Eaton Axle & Spring (2)	29¾	32¼	29¾	32¼	+ 2¾	32¼	32¾
19	12¾	800	Eisenlohr & Bros.	14¾	16¾	14¾	15¾	+ 1	15	16
124¾	98	900	Electric Auto-Lite (6)	122¾	122¾	121¾	121¾		121½	122
16	13¾	200	Electric Boat	15	15	13¾	13¾	+ ¾	13¾	15
34¼	28¾	18,000	Electric Pow. & Light	32¾	34¾	32¾	34¾	+ 1¾	34¾	34¾
109¾	106¾	200	Electric Pow. & Lt. pf. (7)	108¾	109¾	108¾	109¾	+ 2¾	124¾	125
15¾	11¾	4,900	Electric Refrigeration	14	14¾	14	14		14	14½
75¾	60	1,100	Electric Storage Bat. (5)	71¾	71¾	71	71		70¾	71¾
82¾	75¾	400	Endicott-Johnson (5)	79¾	79¾	79¾	79¾	+ ¾	78½	79¾
83¾	73¾	5,400	Engineers Public Service	74¾	76¾	74¾	75¾	+ 1	74¾	75¾
106¾	96¾	300	Equitable Off. Bldg. (7)	107¾	107¾	107¾	107¾	+ ¾	107	107¾
433	410	20	Equitable Trust Co. (12)	412	412	411	411	+ 4	410	413
66½	49¾	900	Erie	52¾	53¾	52¾	53¾	+ ¾	52¾	53¾
63¾	54	200	Erie 1st pf.	57	57	57	57	+ 2	57	57¾
35¾	31¾	2,600	Erie 1st pf. Stmpd. (2½)	32¾	33¾	32¾	33¾	+ 1	33¾	33¾
79	69	300	Fairchild Avia. (Class. (12½)	71	71	70¾	70¾		70¾	71¾
3	2¼	100	Fairbanks Co.	3	3	3	3	+ ¼	3	3¼
40¾	35¾	100	Fairbanks-Morse (2)	37¾	37¾	37¾	37¾	+ ¼	37½	38
55	49	2,800	Federal L. & T. (2.40)	51¾	52¾	51¾	51¾	+ ¾	51½	52
105	98	10	Federal L. & T. pf. (6)	102	102	102	102	+ 1¾	100½	102
21¾	18	200	Federal Mot. Truck (800)	19¾	19¾	19¾	19¾		19¾	20
13	11¾	100	Fifth Avenue Bus (64c)	12¾	12¾	12¾	12¾		12¾	13
33¾	25¾	400	Fifth Ave. Stores (1¾)	29¾	29¾	29	29		29	30¾
17¾	14¾	1,700	Fisk Rubber	15¾	15¾	15¾	15¾		15¾

BULLETIN of the Market

The latest issue of our market bulletin is now being distributed. Significant business and financial developments are discussed and the present position of stocks analyzed. A copy upon request.

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FINANCIAL MARKETS

Light Business in Stocks, Prices Irregularly Higher—Call Money 4½%.

In business done on the Stock Exchange there was slight increase yesterday. Stocks whose movement is usually significant changed little in price, and the day's fairly numerous advances of 2 points or more occurred in the highly speculative shares. Call money rates remained at 4½ per cent., not having yet touched the 5 per cent. rate to which they went at the end of February a year ago.

The allotment of the $52,000,000 New York 4 per cent. subway bonds, maturing at the end of 1931, had been awaited with much interest because of the possible bearing which the price obtained might have on the money outlook. The successful bid was high enough to gratify both the city and the market; the premium offered fixes the lowest return to the investor of any New York loan in nearly twenty years. Last May, the city offered the first 4 per cent. loan that had been put on the market since 1909. The price at which those $80,000,000 bonds were taken was 101.3468; but the loan's maturity was fifty years away, and yesterday's successful bid of 100.48997 for a loan running less than four years gave a smaller net annual yield for its period of life.

This result may fairly be taken to foreshadow easy money. The actual position will be more accurately defined, however, by the United States Treasury's forthcoming program of its March quarterly finance. Many individuals or institutions seeking the highest-grade investments, and willing therefore to accept low interest rates, have been gradually forced out of United States bonds; first by the immensely large redemptions of the war issues, next by the resultant reduction in the net yield of existing Federal bonds to 3½ per cent. or less. The New York city bonds, even at the price bid for yesterday's loan, will yield nearly 3¾ per cent. at the price fixed for resale to individual investors and in addition they carry, as the United States bonds do not, the complete double immunity from State and Federal taxation. Under such circumstances, a rising price for the city's obligations does not necessarily mean a progressively lower rate for money.

For two reasons, steel production has been watched with particular closeness—because the rising rate of output, as compared even with 1927, has contrasted with nearly all other indications of trade and industry, and because the similarly rapid increase a year ago ended as suddenly as it had begun. Last March the daily production was the largest in our history; from July to the end of the year it was much the smallest since 1924. Yesterday's weekly reviews of the trade are not discouraging, but they reflect considerable uncertainty. The question on which the experts still seem to suspend their judgment is the extent to which purchases, driven in by the announcement that further postponement would mean higher prices, have anticipated consumers' needs for a longer-distant period than usual.

The Iron Age says frankly that middlemen who have bought in the recent market are now in a position to underquote mill prices. It also finds increasing irregularity in the orders, which, although still increasing in the West, are distinctly slackening in the East, and its estimate of the past month's iron production, while the best daily average of any month since last June, as the smallest February showing since 1922. As yet, however, these considerations are cited only as ground for caution in prediction.

Weekly loadings of freight for transportation continue smaller than in this season last year and the year before. Exactly what part of the decrease of 66,903 cars from 1927, reported yesterday for the week ended Feb. 18, was due to the Lincoln holiday is uncertain, because the holiday fell in the preceding week during other recent years. Combining the results of both weeks, however, the returns show decrease of 123,496 cars from last year, or 6½ per cent., and 7 per cent. decrease from the year before.

Savage Arms Corp. Reports.

The Savage Arms Corporation and subsidiaries report for 1927 a net income of $323,254 after depreciation, Federal taxes and other charges, equivalent after preferred dividends to $3.54 a share earned on the common stock, against $627,465, or $7.02 a share earned in 1926. Cash was $393,620 against $256,254, receivables were $343,766 against $663,482, and inventories $2,103,865 against $2,723,205. Current liabilities were $236,897 against $830,353, and the surplus was $1,354,702 against $1,330,886.

American Bank Note Gains.

The American Bank Note Company in 1927 shows a net income of $2,472,507 after depreciation, interest, Federal taxes and other charges, equivalent after preferred dividends to $3.71 a share earned on the $10 per common stock. This compares with $2,009,822, or $3.51 a share, earned in 1926. The surplus after all dividends was $690,100, against $375,817 in 1926.

Leather Companies Being Merged.

The Eastern Leather Company, a subsidiary of Armour & Co., and its wholly owned subsidiary, the Winslow Brothers & Smith Company, are in process of merger, the new company to be named the Winslow Brothers & Smith Company, incorporated in Massachusetts.

SILVER BULLION.

Bar silver in London 1-16d off at 26 3-16d per ounce; New York price unchanged at 57¼c.

Range for 1928:

	Highest.		Lowest.	
London	28⅝d	Jan. 6	26⅛d	Jan. 19
New York	57½c	Jan. 5	56½c	Jan. 19

Range for 1927:

	Highest.		Lowest.	
London	28d	Feb. 3	24¾d	Jan. 5
New York	60c	Feb. 9	53¾c	Jan. 6

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

The last day of February saw a moderate recovery on the Stock Exchange. There was also some expansion in the volume of trading, reflecting what Wall Street chose to construe as a better feeling toward the market. The main body of stocks did not make any large advance; in most instances the net gains were narrow. It was apparent, however, that a fresh buying interest was making itself felt. The oil shares gave a better account of themselves than they had done in some time. A few of the automobile stocks, under the leadership of General Motors, also displayed some vigor. In stock market circles the general improvement in the list was viewed as a psychological effect of the passing of February, which has been a month of great uncertainty, and of the arrival of March with the prospect that the financial community will now be able to judge more accurately the trend in commerce and industry.

***

The Rise in Oil Shares.

Recent improvement in the oil shares, while not sufficient to bear out the optimistic predictions that many were making some time ago, has revived the hopes of dealers in and holders of such securities. One analyst, who is rated as well informed on the oil industry, cited yesterday some of the reasons for the altered attitude toward the oil stocks. The most favorable sign, he holds, as the new spirit of cooperation, first shown in the handling of the troublesome problem of overproduction and now in the effort being made by some of the larger companies to correct costly abuses in marketing. Price concessions to dealers, he pointed out, are being reduced to a minimum. Another encouraging development has been the decision to hold down refinery runs, which tendency has been reflected in recent reduction in gasoline stocks. It was estimated yesterday that the report of the Bureau of Mines on oil for January, to be issued shortly, will show gasoline stocks as of Jan. 31 something like 400,000,000 gallons under the figure for the same time a year ago.

***

The Ides of March.

One of Wall Street's market letter writers enlivened his advice to customers yesterday by a warning to watch their step during March. "Two years ago," he wrote, "the cataclysm came on the 3d, 4th and 5th of March, with the smaller avalanches entering ... from them until the 10th of April, when the low prices for the year were seen. It was Shakespeare who originally introduced us to the 'Ides of March.' They have always proved troublesome marketwise and it behooves us to keep our weather eye on them this year."

***

The Investment Trust Situation.

Reputable investment trust companies doing business in this State whose assets approximate $750,000,000 have been particularly anxious that some sort of State regulation or supervision be applied to them so that "fly-by-night" concerns, which invariably flock to a profitable field, may not be permitted to take unfair advantage of the good-will which has been built up. It is freely predicted that before the year is out, investment trusts in this State will represent more than a billion dollars. Rarely does a business concern go out of its way to invite State supervision. On the contrary, the cry has always been to keep the Government out of business. At the hearing this week on the bills regulating investments trusts that are now before the Legislature, the chief criticism leveled against the measures, which are sponsored by the investment trust interests, was that if the trusts were permitted to advertise that they were supervised by the State banking department, it might be construed that their actual investments were supervised.

***

Reinvestment Demand Appears.

Preparations for the disbursement today of large amounts of dividends and interest by corporations were reflected yesterday in a lively demand for bonds, both in the listed markets and in the over-the-counter trading channels. In many cases investors placed orders for securities in advance of receiving their dividend of interest checks. In addition to these orders there was a broader volume of trading among dealers, many of whom desired to accumulate supplies to meet the reinvestment demands of their clients.

***

The Utility Investigation.

The belief was expressed in public utility circles yesterday that the investigation of this industry by the Federal Trade Commission might not occupy so much time as was at first thought. For one thing, the commission accumulated considerable information germane to the subject in previous investigations and, brought up to date, most of this will be of use in the new undertaking. Meanwhile, the commission is acting with some promptness and it is understood that officials of organizations representative of the industry may be asked to testify within as short a time as ten days. Pending the inquiry, the industry is refraining as much as possible from important moves like acquisitions. Meanwhile, also, earnings continue consistently favorable.

***

Women as Bargain Hunters.

Women have been appearing in brokerage offices in growing numbers recently, while the number of habitual attendants—almost all of them masculine—has been constantly dwindling. One broker said yesterday that this nearly always happened when the market underwent a downward readjustment. It had been his experience also, he said, that they usually picked up some bargains which men traders had overlooked.

MONEY.

WEDNESDAY, FEB. 29, 1928.

Stock Exchange call money was quiet and firm all day at 4½ per cent., unchanged. Demand was light, even withdrawals falling away to a nominal figure, somewhat unexpected at the month-end. No street trades were reported under the Board figure. Time money likewise ruled steady and unchanged at 4½ @4⅝ per cent. Commercial paper and acceptances were unchanged.

Call Loans.

Renewals.	High.	Low.	Last.	Tuesday's Last.	Year Ago.
4½	4½	4½	4½	4½	4

Time Loans.

	Wednesday.	Tuesday.	Year Ago.
60-90 days	4½@4⅝	4½@4⅝	4⅝@4½
4-5-6 mos.	4½@4⅝	4½@4⅝	4⅝@4½

Commercial Paper.

	Wednesday.	Tuesday.	Year Ago.
Best names, 4 to 6 mos.	4	4	4
Other names, 4 to 6 mos.	4¼	4¼	4¼

Rediscount Rate, N. Y. Reserve Bank

Rate on all classes of rediscountable paper, 4 per cent. Rate effective Feb. 3, when it was advanced from 3½ per cent., which had been in effect since Aug. 4, 1927.

Bankers' Acceptances.

Call loans against acceptances 3½

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	3⅝	3½
60 days	3⅝	3⅝
90 days	3⅝	3½
Four months	3⅝	3⅝
Five months	3⅝	3⅝
Six months	3⅝	3⅝

London Market.

Money unchanged at 4¼ per cent.; short bills unchanged in bid, 4 3-16 per cent.; three months' bills unchanged in bid, 4 3-16 per cent.

Gold bullion ¼d higher at 84s 11d. Bank of England set aside £1,000,000 for account of South Africa.

Clearing House Exchanges.

Exchanges at the New York Clearing House, $1,099,000,000; balance, $130,000,000; Federal Reserve credit balance, $102,000,000; exchanges this day a year ago, $1,349,000,000.

MARKET AVERAGES.

Wednesday, Feb. 29, 1928.

STOCKS.

	High.	Low.	Last.	Ch'ge.
25 railroads	115.39	114.85	115.06	— .24
25 industrials	240.06	237.28	239.47	+1.55
50 stocks	177.72	176.00	177.26	+1.03

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Ch'ge.
Feb. 29	177.18	175.63	176.71	+ .65
Feb. 27	177.13	174.85	176.06	—1.02
Feb. 25	177.45	176.38	177.08	+ .50
Feb. 24	177.23	175.93	176.58	+ .60
Feb. 23	176.03	175.41	175.98	+ .31
Feb. 21	176.26	174.46	175.67	+1.50
Feb. 20	175.65	172.13	174.12	— .06

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
1928.	180.81	Feb. 2	174.10	Feb. 26	177.26
1927.	148.00	Feb. 28	138.25	Feb. 1	147.62
1926.	139.16	Feb. 13	129.67	Feb. 27	130.22
1925.	111.73	Feb. 26	105.70	Feb. 17	110.74
1924.	88.56	Feb. 1	84.24	Feb. 19	85.30

YEARLY RANGE OF 25 RAILROADS.

*1928.	120.34	Jan. 6	112.84	Feb. 20	115.01
†1927.	124.22	Oct. 4	99.34	Jan. 4	119.30

YEARLY RANGE OF 25 INDUSTRIALS.

*1928.	246.74	Jan. 24	228.42	Feb. 20	239.47
†1927.	247.48	Sep. 16	171.49	Jan. 25	244.54

YEARLY RANGE OF 50 STOCKS.

*1928	183.22	Jan. 4	173.13	Feb. 20	177.26
†1927.	145.02	Mar. 1	135.82	Jan. 27	144.79

FULL YEARS.

1927.	185.47	Oct. 4	135.82	Jan. 27	181.93
1926.	142.35	Dec. 29	100.63	Mar. 30	136.53
1925.	128.21	Dec. 28	101.10	Mar. 30	127.46
1924.	107.23	Dec. 31	82.20	Apr. 25	106.72
1923.	92.52	May 7	77.15	Oct. 29	84.15

DOMESTIC BONDS.

	Net Change. Day.	Month.	Year.
40 issues 92.18	—.03	—.78	+1.79

DAILY RANGE 40 DOMESTIC BONDS.

Feb. 29	92.21 —.01	Feb. 24	92.28 —.01
Feb. 27	92.22	Feb. 23	92.23 —.04
Feb. 25	92.22 —.05	Feb. 21	92.35 —.02

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1928.	93.25	Jan. 24	92.18	Feb. 29	92.18
†1927.	90.80	Jan. 23	89.47	Jan. 3	90.39

FULL YEARS.

1927.	92.98	Dec. 1	89.47	Jan. 3	92.89
1926.	89.75	Dec. 30	83.52	Jan. 4	89.49
1925.	85.44	Dec. 31	81.99	Jan. 5	85.44
1924.	82.46	Dec. 4	76.95	Jan. 2	81.99
1923.	79.43	Jan. 3	75.58	Oct. 2	76.71

FOREIGN BONDS.

	Net Change. Day.	Month.	Year.
10 Govt issues. 106.97	—.05	—.18	+1.27

DAILY RANGE OF FOREIGN BONDS.

Feb. 29	107.02 +.10	Feb. 24	106.85 —.07
Feb. 27	106.92 +.01	Feb. 23	106.92
Feb. 25	106.91 +.05	Feb. 21	106.92 +.01

YEARLY RANGE OF FOREIGN BONDS.

	High.		Low.		Last.
*1928.	107.19	Jan. 19	106.51	Jan. 3	106.97
†1927.	105.96	Jan. 28	104.92	Jan. 5	105.70

FULL YEARS.

1927.	109.72	Oct. 3	104.92	Jan. 6	106.60
1926.	105.57	Dec. 13	102.40	Mar. 31	105.02
1925.	103.89	Nov. 16	101.04	Jan. 2	103.26
1924.	102.05	Nov. 28	97.71	Jan. 5	104.10
1923.	101.14	June 7	96.92	Jan. 30	97.83

*To date. †To corresponding day last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Feb. 29.—Revenue receipts and expenditures as at close of business Feb. 27, 1928:

Receipts.	This Month.	Corr. Period Last Year.	Fiscal Year 1928.	Corr. Period Fiscal Year 1927.
Customs	$38,613,995.95	$40,089,221.56	$385,852,902.28	$403,602,310.52
Internal rev., income and profits tax	40,775,295.19	43,039,021.26	1,106,275,079.74	1,130,215,831.12
Misc. internal revenue	40,459,627.55	41,583,570.63	402,605,068.57	428,287,204.38
Misc. rcts. proceeds Govt.-owned foreign obl'ns:				
Principal	.....	.....	27,000,546.81	26,565,730.00
Interest	10,000,000.00	10,000,000.00	90,996,440.42	90,333,434.23
Railroad securities	60,702,785.60	3,159,686.70	150,928,702.08	38,241,745.77
All others	269,244.60	1,505,304.38	4,327,183.41	60,155,960.30
Trust fund rcts. reappropriated for investments	6,085,263.27	4,109,524.93	44,091,823.23	32,097,496.24
Proceeds sale of surplus property	234,738.38	384,850.75	4,764,125.70	10,969,872.62
Panama Canal tolls, &c.	1,539,207.86	2,355,968.06	18,703,119.47	16,509,890.85
Rcts. from misc. sources credited direct to appns	376,669.61	1,783,784.35	5,991,159.43	9,722,938.87
Other miscellaneous	10,358,565.91	8,192,149.52	129,518,207.06	110,009,527.84
Total ordinary	$217,875,473.91	$156,199,282.14	$2,376,055,032.20	$2,357,301,017.74
Excess of ord. rcts. over total expr's against ord. receipts	51,909,473.77	3,586,988.71	.....	87,126,847.39
Excess of total expr's chargeable against ord. receipts	.....	.....	62,882,553.87	.....
Total expr's chargeable against ord. receipts	$165,966,002.14	$152,612,593.43	$2,439,537,568.17	$2,270,106,070.35
Balance today	$65,369,538.06			

New Issue

MUNICIPALLY OWNED—EARNINGS GUARANTEED

$1,750,000

Vesten Electric Railways Corporation

(Vestische Kleinbahnen G.m.b.H.)

First Mortgage Twenty-Year Sinking Fund 7% Gold Bonds

(Closed Mortgage)

Dated December 1, 1927. Due December 1, 1947. Interest payable December 1 and June 1. Coupon Bonds in denominations of $1,000 and $500, registerable as to principal. Principal and interest payable in New York City at the Columbia office of American Exchange Irving Trust Company, American Trustee, in United States gold coin of the standard of weight and fineness existing on December 1, 1927, without deduction for any German taxes, and payable in time of war as well as in time of peace, irrespective of the residence or nationality of the holder.

Cumulative Sinking Fund beginning June 1, 1928, calculated to be sufficient to redeem the entire issue by maturity through semi-annual drawings at par and accrued interest. In lieu of Sinking Fund payments applicable to the payment of principal, the Corporation may deliver, at par, outstanding Bonds of this issue. Not redeemable except for the Sinking Fund before December 1, 1932, but on and after said date redeemable as a whole or (otherwise than through the Sinking Fund) in part on any semi-annual interest payment date upon 60 days' notice at 100 and accrued interest. AMERICAN EXCHANGE IRVING TRUST COMPANY, New York City, Trustee. DEUTSCHE LANDESBANKENZENTRALE, Berlin, German Trustee.

The following has been summarized by Mr. Arnold, Managing Director of the Corporation, from his letter to us:

The Vesten Electric Railways Corporation is owned by the principal municipalities it serves in Westphalia, Germany, and was organized for the purpose of furnishing these municipalities with adequate transportation facilities. As now constituted it is one of the most important interurban electric railway and automobile bus line systems in Westphalia. The Corporation enjoys an effective monopoly within a territory of 682 square miles which it serves without competition. It affords inter-communication to 25 communities having a population of over 750,000 amongst which are the highly industrialized cities of Buer with a population of 110,000; Wanna 90,000; Recklinghausen 87,000; Botropp 77,000; Gladbeck 60,000; Sterkrade 51,000; Osterfeld 33,000; and the District of Herten 34,000. In 1927 it carried approximately 19,500,000 passengers.

The property comprising the Corporation's system includes 119.35 miles of meter gauge electric railway lines of which 24.31 miles are double tracked and on which 172 passenger cars and 31 freight cars are employed. The Corporation also operates various automobile bus feeder lines aggregating 118 miles in which 33 passenger buses are used. It owns a car building and repair plant, a power plant, transformer stations, necessary depots, terminals, office buildings and homes for its executives; and employs over 1,000 persons.

Security: In the opinion of counsel, the bonds will be the direct obligation of the Vesten Electric Railways Corporation, and will be secured by a closed first mortgage on all the Corporation's presently owned properties, including the Corporation's franchises which expire after the maturity of these Bonds; and further by a direct first mortgage on the new equipment, betterments and extensions to the Corporation's properties to be acquired and made with the proceeds of this loan. **Independent appraisers and engineers for the bankers have valued the Corporation's properties as of September 28, 1927 at $6,091,000, equal to over 3.4 times the amount of this loan, and the replacement value upon the completion of this financing at approximately $9,000,000, or equivalent to more than $5,000 per $1,000 Bond.**

Earnings and Guarantees: The stock of the Corporation is owned exclusively by the principal municipalities it serves. These municipalities are divided into groups, which groups, respectively, beginning in 1915, have given to the Corporation guarantees of a return (after payment of operating expenses, apportioned to each group as provided in the by-laws and any fixed charges pertaining to the particular group) of 6½ per cent on the capital invested in the lines specially serving each such group respectively; among these the City of Buer has given a similar guarantee of 9½ per cent per annum. These guarantees are valid during the life of these bonds.

The Corporation's gross earnings for the year 1927 were approximately $1,160,000, and the net earnings $280,000, after operating expenses, maintenance and taxes, or over 2.28 times the annual interest requirements of this loan.

The Corporation's net earnings and the available guarantees for the year 1927 amounted to 1,507,800 gold marks, equivalent to $359,000, or equal to more than 2.19 times the annual service charges on this loan. It is estimated that upon the completion of extensions to the system for which the proceeds of this loan are to be employed, the Corporation's annual earnings and available guarantees will amount to at least 2½ times the annual interest and sinking fund charges on this loan.

Purpose: The proceeds of this loan will be used for the acquisition of new equipment, betterments and the extension of the Corporation's system.

Management: The Corporation has an unbroken record of successful operations under its present management and since its inception, with the exception of the inflation period, has always paid dividends on its share capital.

Its Board of Directors is composed of Lord Mayors of the municipalities and other high officials of the territory which is served by the Corporation and of directors from important industries in the territory.

General: The value of the properties owned by the various communities which have given the Corporation the aforementioned guarantees is estimated at $25,000,000, and their income for 1926-27 from taxation was over $8,300,000 and the estimated revenues for 1927-28 exceed $10,000,000.

All conversions from German to United States Currency have been made at the rate of 4.20 Gold Marks to the Dollar.

Price 98 and accrued interest to yield about 7.20%

These Bonds are offered when, as, and if issued and accepted by us, subject to prior sale and subject to the approval of our counsel, Messrs. Hornblower, Miller & Garrison, New York City, and Dr. Wilhelm Beutner, Berlin. It is expected that Interim Receipts of the American Trustee will be ready for delivery on or about March 7, 1928.

E. H. Rollins & Sons — **Foreign Trade Securities Co. Ltd.**

The above information and statistics, parts of which have been received by cable, have been obtained from sources which we believe to be reliable and on which we have based our purchase of the securities offered, but are not to be considered representations by us.

Investment Suggestion

Financial & Industrial Securities Corp.
Common Stock

Inquiries Invited

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Specialists in Bank and Insurance Co. Stocks
52 Broadway — New York
Telephone Hanover 0523

An outline of—

March Investments

We have analyzed briefly, but concisely, the salient features of certain investment bonds which appear to be desirable selections from current offerings.

Sent upon request

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120 BROADWAY
NEW YORK

MARCH INVESTMENTS

Exempt from all Federal Income Taxes

Municipal Trust Ownership Certificates

$40,000	City of Huntington, West Va.	5¼%	Aug. 1, 1930	5.25%
*75,000	City of Kansas City, Mo.	5¼%	Sept. 15, 1931	5.25%
5,000	City of Sedalia, Mo.	5¼%	Dec. 1, 1932	5.25%
85,000	City of St. Louis, Mo.	5¼%	Feb. 15, 1935	5.25%
30,000	City of Oklahoma City, Okla.	5½%	Jan. 1, 1933–38	5.50%
75,000	City of Oklahoma City, Okla.	5½%	Dec. 1, 1937	5.50%
75,000	City of Tulsa, Okla.	5½%	Feb. 1, 1929–38	5.50%
15,000	City of Okmulgee, Okla.	5½%	Dec. 1, 1937	5.50%
35,000	City of Tampa, Florida	5½%	1932 & 1937	5.50%

* When issued.

The Special Tax Bills or Improvement Bonds issued in odd denominations are trusteed at The United States Mortgage and Trust Company, New York, and the Trustee issues Municipal Trust Ownership Certificates in $1,000 denomination, payable from the proceeds and avails of the Improvement Bonds deposited and/or other Assessment Bonds and/or other Municipal, State or United States obligations substituted.

Legality approved by Messrs. Clay, Dillon and Vandewater, New York, N. Y.

FURTHER DETAILS UPON REQUEST

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Georgia Carolina Power
1st 5s, due 1952
at about 95½ to yield 5.34%

$50,000
Georgia Carolina Electric
6% Mortgage Notes
due June 1, 1929
at 100 to yield 6.00%

Interest charges earned 2½ times

Circulars on request

J. G. WHITE & CO.
INCORPORATED
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Investment Suggestions
for March
Ranging in yield from 3.70% to 7.30%

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At Market, to yield about 4.30%

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20 Broad St. New York
Telephone Hanover 0140

$21,000
Lehigh Valley R. R.
Consolidated 4s, 2003
To Yield 4.38%
Legal Savings Banks New Jersey

$33,000
Lehigh Valley R. R.
Consolidated 4½s, 2003
To Yield 4.42%
Legal Savings Banks New Jersey

$50,000
New York, New Haven & Hartford R. R.
First Refunding 4½s, 1967
To Yield 4.88%

Hibernia Securities Company, *Inc.*
165 Broadway New York
Telephone Cortlandt 1870

BOND SALES ON STOCK EXCHANGE—WEDNESDAY, FEBRUARY 29, 1928.

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$2,064,000	$6,642,500	$3,512,500	$12,219,000
Tuesday	590,500	6,319,000	3,138,500	10,048,000
Year ago	449,000	7,899,500	2,744,000	10,592,500
Two years ago.	1,327,000	12,505,000	2,711,000	16,543,000

Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
1928	$37,512,000	$330,822,700	$162,950,500	$531,285,200
1927	43,018,750	438,214,200	200,035,200	681,268,150
1926	53,446,100	422,567,400	111,651,350	587,664,850
1925	80,908,700	526,773,000	119,428,700	724,110,400

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue High.	Date.	Low.	Date.	Range 1928. High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Change	Closing Bid.	Asked.	Yield
103.1	Oct 19, 1922	96.1	June 2, 1921	101.26	101.12	6	Liberty 3½s, 1932-47	101.15	101.19	101.15	101.19	+.3	101.17	101.20	3.11
103.30	Mar. 9, 1927	84.00	May 21, 1920	103.15	102.30	238	Liberty 1st conv. 4¼s, 1932-47	102.31	103.2	102.30	103.2	.	102.30	103.1	3.50
102.23	Aug. 5, 1924	85.20	Dec. 20, 1920	100.26	100.12	36	Liberty 3d 4¼s, 1928	100.14	100.17	100.14	100.15	—.1	100.15	100.17	3.25
104.12	Mar. 9, 1927	82.00	May 20, 1920	104.00	103.21	66	Liberty 4th 4¼s, 1933-38	103.23	103.24	103.22	103.24	+.2	103.22	103.24	3.52
104.6	Mar. 9, 1927	82.15	May 20, 1920	103.30	103.16	1	Liberty 4th 4¼s, registered	103.18	103.18	103.18	103.18	—.1	.	.	.
116.6	Jan. 7, 1928	98.1	Mar. 27, 1922	116.6	114.22	235	Treas. 4¼s, 1947-52	115.12	115.16	115.12	115.12	+.3	115.12	115.15	3.19
111.12	Jan. 9, 1928	100.9	Dec. 23, 1924	111.12	109.21	101	Treas. 4s, 1944-54	110.12	110.16	110.12	110.14	+.4	110.12	110.14	3.19
108.10	Jan. 10, 1928	100.12	Mar. 28, 1926	108.10	106.27	130	Treas. 3½s, 1946-56	107.17	107.24	107.17	107.23	+.6	107.21	107.24	3.19
103.10	Jan. 7, 1928	100.8	July 12, 1927	103.10	102.00	1,191	Treas. 3½s, 1943-47	102.20	102.29	102.20	102.26	+.5	102.26	102.27	3.14

Quotations after the decimal point in the above table represent ons or more 32ds of a point.

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Alabama & Vicksburg	6	125	138
Atl. & Susquehanna R. R.	1	238	253
Atlanta, Birmingham Coast.	5	103½	105
Atlanta & Char. Air Line	9	187	190
Canada Southern	5	93	95
Carolina, Clinchfield & O.	4-5	96	97
Do stamped	5	104	105½
Clevald. & Pitts. R. R. (50c)	1	83	85
Erie & Kalamazoo ($50)	5½	82	.
Fort Wayne & Jackson pf.	5½	114	118
Georgia R. R. & Bank	11	240	.
Lackawanna R. R. of N. J.	4	88	90
M., St. P. & S. S. M.	6	66	69
Morris & Essex R. R. (50)	1.87	85	88
Mobile & Birmingham pf.	6	82	86
N. Y., Lack. & Western	6	110	115
Northern R. R. of N. J.	4	72	76
Oswego & Syracuse ($50)	2	60	65
Pitts., Ft. W. & Chic	7	155	160
Do pf	7	153	165
Peoria Bureau V.	7	135	.
Pitts., B. & Lake Erie	3	37	38
Rensselaer & Saratoga	6.32	140	145
Un. N. J. R. R. & Can.	10	220	225
Vicksburg, Shreve & Pac.	5	100	107

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FOREIGN BONDS.

Alpine Mont Sil 7s, 1955	Australia 5s, 1957	Bogota 8s, '45	7s, 1958	4..... 93¾	Col Mtg Bank	Dom Rep 5½s, 1940, ctfs	French Govt 5s, 1949	Gt Con El Pr	1..... 103¼	Montevideo 7s, 1952	25..... 101¾	Pirelli 7s, 1952	21..... 93¾	Tokio Elec Pr 5s, 1953
4..... 95¼	1..... 105¼	1..... 105¼	4..... 100¼	5..... 94¼	s f 6½s, int rcts, 1947	5..... 99	10..... 107⅞	Jap 7s, 1944	1..... 103½	5..... 103	1..... 102¼	8..... 106	5..... 93¾
Antioquia 7s, A, 1945	7..... 97⅛	2..... 105¾	Bulgaria 7s, 1967	5..... 94¾	s f 7s, 1945	2..... 101¾	15..... 107⅝	1..... 103½	Jurgens (A) 6s, 1947	1..... 102¾	Netherlands 6s, 1954	12..... 102	20..... 106¾	10..... 93¾
7s, B, 1945	5..... 97⅛	2..... 105¾	5..... 94¾	6..... 94¾	s f 7½s, 1947	5..... 103	20..... 108	2..... 103½	1..... 102¾	1..... 102¾	6..... 102¼	10..... 101¾	Rotterdam 6s, 1964	5..... 93¾
1..... 96¾	7..... 97⅛	7s, 1953	Caldas 7½s, 1946	2..... 95¾	5..... 103	5..... 103¼	5..... 105¼	6½s, 1950	1..... 103	1..... 102¾	8s, 1972	15..... 101½	1..... 104¾	5..... 93¾
7s, C, 1945	6..... 97¼	1..... 96¾	1..... 101	2..... 96¾	Col Gas & El deb 5s, 1952	5..... 103¼	25..... 108½	2..... 103¾	2..... 103¾	1..... 102¾	6..... 108⅜	5½s, 1946	Sao Paulo Cy 6½s, 1967	5..... 93¾
1..... 96¾	5..... 97¼	2..... 96¾	Canada 5s, 1931	1..... 96¾	6..... 96¾	10..... 103½	5..... 104	6..... 102¾	3..... 103¾	1..... 102¾	6..... 108⅜	9..... 100¼	1..... 104¾	12..... 93¾
3..... 96¾	3(c) 98	2..... 96¾	10..... 101¾	1..... 101¼	1..... 96¾	15..... 103¾	Greek Govt 7s, 1964	14..... 98½	4..... 103¾	1..... 102¾	8s, 1972	Paraguay 8s, 1952	2..... 93¾	Tokio 5s, 1952
1st 7s, 1957	Austrian 7s, 1943	2..... 96¾	5s, 1952	5s, 1941	1..... 101¾	20..... 104	s f 6s, 1965, int rcts	5..... 103¾	5..... 103¾	1..... 102¾	6..... 108⅜	1..... 103¼	5..... 93¾	11..... 79¼
40..... 96	1..... 103¾	10..... 96¾	1..... 101¾	1..... 101¾	2..... 101¾	25..... 104¼	7..... 81	6..... 103¾	6..... 102¾	2..... 103¾	8s, 1945	6..... 108½	10..... 93¾	20..... 79
Argentine 6s, A, 1957	2..... 103¾	20..... 96¾	5s, 1953	2..... 101¾	3..... 101¾	30..... 104¼	Halti 6s, 1952	1..... 90¾	7..... 102¾	3..... 103¾	8s, 1945-55	7..... 110	20..... 93¾	30..... 78¾
40..... 100¼	3..... 103⅝	Bordeaux 6s, 1934	6½s, 1930	5..... 101¾	4½s, 1941	40..... 104¾	Hamburg 6s, 1946	1..... 90¾	8..... 103¾	4..... 103¾	French Nat S S Line 7s, 1949	1..... 110	30..... 93¾	40..... 78¾
2..... 100¼	4..... 103⅝	1..... 101	1..... 101¼	10..... 101¾	1..... 101¾	50..... 104¾	Holland-Am 6s, 1947	2..... 104	9..... 103¾	5..... 103¾	25..... 102¾	Germ Cn Ag Bk 7s, 1950	40..... 93¾	50..... 78¾
2..... 100¼	5..... 103⅝	2..... 101	2..... 101¾	15..... 102¾	5s, 1946	60..... 105	Hungary 7½s, 1944	3..... 103	10..... 103¾	6..... 103¾	26..... 102¾	8s, July, 1960	50..... 93¾	60..... 78¾
1..... 100¾	Belgium 8s, 1941	Brazil 6½s, 1957	2..... 101¾	20..... 103¾	6½s, 1950	70..... 105	Hunx L M 7½s, 1961	1..... 102¾	11..... 103¾	7..... 103¾	27..... 102¾	1..... 92¾	60..... 93¾	70..... 78¾
s f g 5½s, 1963, temp	1..... 110¾	1..... 97¾	3..... 101¾	25..... 104	1..... 105¾	80..... 105¼	2..... 100	Italian P U 7s, 1952	2..... 103¾	8..... 103¾	28..... 102¾	2..... 93	70..... 93¾	80..... 78¾
1..... 100¾	6½s, 1949	2..... 97¾	4..... 101¾	30..... 104¾	2..... 105¾	90..... 105½	3..... 100	2..... 97¼	12..... 103¾	9..... 103¾	29..... 102¾	3..... 92	80..... 93¾	90..... 78¾
8s, 1958, B	1..... 110¾	3..... 97¾	5..... 101¾	35..... 104¾	3..... 105¾	100..... 105¾	Italy 7s, 1951	3..... 97¼	13..... 103¾	10..... 103¾	30..... 102¾	4..... 92¼	90..... 93¾	100..... 78¾
5..... 100¾	2..... 110¾	4..... 97¾	6..... 101¾	40..... 104¾	4..... 105¾	Gt Nor Ry 7s, 1949	4..... 97¼	14..... 103¾	11..... 103¾	31..... 102¾	5..... 92¼	100..... 93¾	2nd 4s, 1960	1..... 78¾
6s, June, '39	6s, 1949	5..... 97¾	7..... 101¾	45..... 104¾	5..... 105¾	2..... 97¾	5..... 97¼	15..... 103¾	12..... 103¾	32..... 102¾	6..... 92¼	Tokio 5s, 1952	2..... 78¾
6..... 100	1..... 110¾	6..... 97¾	8..... 101¾	50..... 104¾	6..... 105¾	3..... 97¼	6..... 97¼	16..... 103¾	13..... 103¾	33..... 102¾	7..... 92¼	1..... 79¼	3..... 78¾
7..... 100	2..... 110¾	7..... 97¾	9..... 101¾	55..... 104¾	7..... 105¾	4..... 97¼	7..... 97¼	17..... 103¾	14..... 103¾	34..... 102¾	8..... 92¼	2..... 79¼	4..... 78¾
8..... 100¼	7s, 1955	8..... 97¾	10..... 101¾	60..... 104¾	8..... 105¾	5..... 97¼	8..... 97¼	18..... 103¾	15..... 103¾	35..... 102¾	9..... 92¼	3..... 79¼	5..... 78¾
15..... 100¾	1..... 106¾	9..... 97¾	11..... 101¾	65..... 104¾	9..... 105¾	6..... 97¼	9..... 97¼	19..... 103¾	16..... 103¾	36..... 102¾	10..... 92¼	4..... 79¼	6..... 78¾
Oct, 1939	10..... 106¾	10..... 97¾	12..... 101¾	70..... 104¾	10..... 105¾	7..... 97¼	10..... 97¼	20..... 103¾	17..... 103¾	37..... 102¾	11..... 92¼	5..... 79¼	7..... 78¾
6s, May, '60	15..... 106¾	11..... 97¾	13..... 101¾	75..... 104¾	11..... 105¾	8..... 97¼	11..... 97¼	21..... 103¾	18..... 103¾	38..... 102¾	12..... 92¼	6..... 79¼	8..... 78¾
25..... 100¼	7s, 1958	12..... 97¾	14..... 101¾	80..... 104¾	12..... 105¾	9..... 97¼	12..... 97¼	22..... 103¾	19..... 103¾	39..... 102¾	13..... 92¼	7..... 79¼	9..... 78¾
6s, Sept. 1960	8..... 106	13..... 97¾	15..... 101¾	85..... 104¾	13..... 105¾	10..... 97¼	13..... 97¼	23..... 103¾	20..... 103¾	40..... 102¾	14..... 92¼	8..... 79¼	10..... 78¾
30..... 100	1..... 106¾	14..... 97¾	16..... 101¾	90..... 104¾	14..... 105¾	11..... 97¼	14..... 97¼	24..... 103¾	21..... 103¾	41..... 102¾	15..... 92¼	9..... 79¼	Tokio Elec Lt 6s, 1925
1..... 100	2..... 106¾	15..... 97¾	17..... 101¾	95..... 104¾	15..... 105¾	12..... 97¼	15..... 97¼	25..... 103¾	22..... 103¾	42..... 102¾	16..... 92¼	10..... 79¼	21..... 100¼
6s, Oct. 1960	15..... 106¾	16..... 97¾	18..... 101¾	100..... 104¾	16..... 105¾	13..... 97¼	16..... 97¼	26..... 103¾	23..... 103¾	43..... 102¾	17..... 92¼	11..... 79¼	2..... 100¼
8..... 100	7s, 1945	17..... 97¾	19..... 101¾	105..... 104¾	17..... 105¾	14..... 97¼	17..... 97¼	27..... 103¾	24..... 103¾	44..... 102¾	18..... 92¼	12..... 79¼	Trondhjem 5½s, 1957
6s, May, '60	7..... 115	18..... 97¾	20..... 101¾	110..... 104¾	18..... 105¾	15..... 97¼	18..... 97¼	28..... 103¾	25..... 103¾	45..... 102¾	19..... 92¼	13..... 79¼	10..... 97½
25..... 100¼	7..... 115¼	19..... 97¾	21..... 101¾	115..... 104¾	19..... 105¾	16..... 97¼	19..... 97¼	29..... 103¾	26..... 103¾	46..... 102¾	20..... 92¼	14..... 79¼	Tyrol Hydr El 5½s, 1955
4s, Sept. 1960	8..... 115¾	20..... 97¾	22..... 101¾	120..... 104¾	20..... 105¾	17..... 97¼	20..... 97¼	30..... 103¾	27..... 103¾	47..... 102¾	21..... 92¼	15..... 79¼	1..... 100¼
30..... 99½	6s, 1955	21..... 97¾	23..... 101¾	125..... 104¾	21..... 105¾	18..... 97¼	21..... 97¼	31..... 103¾	28..... 103¾	48..... 102¾	22..... 92¼	16..... 79¼	2..... 100¼
30..... 100	1..... 101	22..... 97¾	24..... 101¾	130..... 104¾	22..... 105¾	19..... 97¼	22..... 97¼	32..... 103¾	29..... 103¾	49..... 102¾	23..... 92¼	17..... 79¼	Ujigawa Elec Pr 6½s, 1952
1..... 98½	1..... 101¼	23..... 97¾	25..... 101¾	135..... 104¾	23..... 105¾	20..... 97¼	23..... 97¼	33..... 103¾	30..... 103¾	50..... 102¾	24..... 92¼	18..... 79¼	1..... 98
1..... 100	17..... 101	24..... 97¾	26..... 101¾	140..... 104¾	24..... 105¾	21..... 97¼	24..... 97¼	34..... 103¾	31..... 103¾	51..... 102¾	25..... 92¼	19..... 79¼	2..... 97½
1..... 100¼	1..... 101¼	25..... 97¾	27..... 101¾	145..... 104¾	25..... 105¾	22..... 97¼	25..... 97¼	35..... 103¾	32..... 103¾	52..... 102¾	26..... 92¼	20..... 79¼	3..... 97½
6s, Oct. 1960	18..... 101	26..... 97¾	28..... 101¾	150..... 104¾	26..... 105¾	23..... 97¼	26..... 97¼	36..... 103¾	33..... 103¾	53..... 102¾	27..... 92¼	21..... 79¼	Un Soc Copen 5s, 1937
20..... 99¾	Bergen 8s, '45	Brisbane 5s, 1957	29..... 101¾	155..... 104¾	27..... 105¾	24..... 97¼	27..... 97¼	37..... 103¾	34..... 103¾	54..... 102¾	28..... 92¼	22..... 79¼	1..... 97
6s, Feb. 1961	1..... 112¾	9..... 94	30..... 101¾	160..... 104¾	28..... 105¾	25..... 97¼	28..... 97¼	38..... 103¾	35..... 103¾	55..... 102¾	29..... 92¼	23..... 79¼	Un Soc Wkrs 6½s, A, 1951, ex war
2..... 99¾	9..... 113¾	Budapest 6s, 1962	31..... 101¾	165..... 104¾	29..... 105¾	26..... 97¼	29..... 97¼	39..... 103¾	36..... 103¾	56..... 102¾	30..... 92¼	24..... 79¼	1..... 99
6s, Sept. 1960	Berlin 6½s, 1950	1..... 94	32..... 101¾	170..... 104¾	30..... 105¾	27..... 97¼	30..... 97¼	40..... 103¾	37..... 103¾	57..... 102¾	31..... 92¼	25..... 79¼	2..... 97½
30..... 100	1..... 99¼	2..... 94	33..... 101¾	175..... 104¾	31..... 105¾	28..... 97¼	31..... 97¼	41..... 103¾	38..... 103¾	58..... 102¾	32..... 92¼	26..... 79¼	Un Soc Wkrs Bur 7s, 1931
1..... 98½	Berlin El Ry 6½s, 1956	3..... 94	34..... 101¾	180..... 104¾	32..... 105¾	29..... 97¼	32..... 97¼	42..... 103¾	39..... 103¾	59..... 102¾	33..... 92¼	27..... 79¼	11..... 103
1..... 100	8..... 95¾	4..... 94¼	35..... 101¾	185..... 104¾	33..... 105¾	30..... 97¼	33..... 97¼	43..... 103¾	40..... 103¾	60..... 102¾	34..... 92¼	28..... 79¼	Uruguay 8s, 1946
6s, May, 1961	9..... 95¾	5..... 94¼	36..... 101¾	190..... 104¾	34..... 105¾	31..... 97¼	34..... 97¼	44..... 103¾	41..... 103¾	61..... 102¾	35..... 92¼	29..... 79¼	5..... 105¾
4..... 99¾	Bk. Un El 5s, 1950, sta	6..... 94¼	37..... 101¾	195..... 104¾	35..... 105¾	32..... 97¼	35..... 97¼	45..... 103¾	42..... 103¾	62..... 102¾	36..... 92¼	30..... 79¼	10..... 105¾
Australia 5s, 1936	1..... 95¼	Bur C R & No con tr 5s, 1934	38..... 101¾	200..... 104¾	36..... 105¾	33..... 97¼	36..... 97¼	46..... 103¾	43..... 103¾	63..... 102¾	37..... 92¼	31..... 79¼	20..... 105¾
2..... 97¾	1..... 103	1..... 103	39..... 101¾	205..... 104¾	37..... 105¾	34..... 97¼	37..... 97¼	47..... 103¾	44..... 103¾	64..... 102¾	38..... 92¼	32..... 79¼	30..... 105¾
3..... 97¾	Bush Ter Bldg s f 5s, 1960, stamped ctfs	2..... 103¼	40..... 101¾	210..... 104¾	38..... 105¾	35..... 97¼	38..... 97¼	48..... 103¾	45..... 103¾	65..... 102¾	39..... 92¼	33..... 79¼	40..... 105¾
4..... 97¾	1..... 92½	Cal Pete s f 5s, 1939	41..... 101¾	215..... 104¾	39..... 105¾	36..... 97¼	39..... 97¼	49..... 103¾	46..... 103¾	66..... 102¾	40..... 92¼	34..... 79¼	50..... 105¾
21..... 97¾	2..... 92¼	5s77..... 99⅞	42..... 101¾	220..... 104¾	40..... 105¾	37..... 97¼	40..... 97¼	50..... 103¾	47..... 103¾	67..... 102¾	41..... 92¼	35..... 79¼	60..... 105¾
adj 4s, 1995, stp	4..... 92	2..... 99⅞	43..... 101¾	225..... 104¾	41..... 105¾	38..... 97¼	41..... 97¼	51..... 103¾	48..... 103¾	68..... 102¾	42..... 92¼	36..... 79¼	70..... 105¾
4..... 93¼	1..... 91¾	7..... 99⅞	44..... 101¾	230..... 104¾	42..... 105¾	39..... 97¼	42..... 97¼	52..... 103¾	49..... 103¾	69..... 102¾	43..... 92¼	37..... 79¼	80..... 105¾
5s, 1945-55	Armour & Co of Del 5½s, 1943	12s77..... 100	45..... 101¾	235..... 104¾	43..... 105¾	40..... 97¼	43..... 97¼	53..... 103¾	50..... 103¾	70..... 102¾	44..... 92¼	38..... 79¼	90..... 105¾
4..... 92¼	6..... 90¾	Camaguey Sug 1st s f 7s, 1942	46..... 101¾	240..... 104¾	44..... 105¾	41..... 97¼	44..... 97¼	54..... 103¾	51..... 103¾	71..... 102¾	45..... 92¼	39..... 79¼	100..... 105¾
Atlan Coast L 1st 4s, 1952	7..... 90¾	2..... 100	47..... 101¾	245..... 104¾	45..... 105¾	42..... 97¼	45..... 97¼	55..... 103¾	52..... 103¾	72..... 102¾	46..... 92¼	40..... 79¼	Wstchstr Lt 5s, 1950
21..... 96¾	8..... 90¾	Canada S S 1st s f gen 6s, 1941, Ser A	48..... 101¾	250..... 104¾	46..... 105¾	43..... 97¼	46..... 97¼	56..... 103¾	53..... 103¾	73..... 102¾	47..... 92¼	41..... 79¼	1..... 100¼
Lo & N col tr 4s, 1933	9..... 90¾	1..... 102¼	49..... 101¾	255..... 104¾	47..... 105¾	44..... 97¼	47..... 97¼	57..... 103¾	54..... 103¾	74..... 102¾	48..... 92¼	42..... 79¼	2..... 100¼
1..... 93¼	10..... 90¾	Can Natl Ry g 4½s, 1951	50..... 101¾	260..... 104¾	48..... 105¾	45..... 97¼	48..... 97¼	58..... 103¾	55..... 103¾	75..... 102¾	49..... 92¼	43..... 79¼	3..... 100¼
2..... 93¼	11..... 90¾	1..... 100¾	51..... 101¾	265..... 104¾	49..... 105¾	46..... 97¼	49..... 97¼	59..... 103¾	56..... 103¾	76..... 102¾	50..... 92¼	44..... 79¼	4..... 100¼
3..... 93¼	12..... 90¾	10..... 100¾	52..... 101¾	270..... 104¾	50..... 105¾	47..... 97¼	50..... 97¼	60..... 103¾	57..... 103¾	77..... 102¾	51..... 92¼	45..... 79¼	Wheeling & L E 1st con 4s, 1949
gen gu 4½s, 1964	13..... 90¾	20..... 100¾	53..... 101¾	275..... 104¾	51..... 105¾	48..... 97¼	51..... 97¼	61..... 103¾	58..... 103¾	78..... 102¾	52..... 92¼	46..... 79¼	4..... 92¾
1..... 102½	14..... 90¾	Can Nor 6½s, 1946	54..... 101¾	280..... 104¾	52..... 105¾	49..... 97¼	52..... 97¼	62..... 103¾	59..... 103¾	79..... 102¾	53..... 92¼	47..... 79¼	White Eagle & Ref s f 5½s, 1937, w stk pur war attached
Atlan Dan 4s, 1948	15..... 90¾	1..... 121¾	55..... 101¾	285..... 104¾	53..... 105¾	50..... 97¼	53..... 97¼	63..... 103¾	60..... 103¾	80..... 102¾	54..... 92¼	48..... 79¼	1..... 94
4..... 82	16..... 90¾	2..... 121¾	56..... 101¾	290..... 104¾	54..... 105¾	51..... 97¼	54..... 97¼	64..... 103¾	61..... 103¾	81..... 102¾	55..... 92¼	49..... 79¼	W Sewing Mc Corp 6s, 1936
Atl, Gulf & W I S S Lines col tr 5s, 1959	17..... 90¾	3..... 122¼	57..... 101¾	295..... 104¾	55..... 105¾	52..... 97¼	55..... 97¼	65..... 103¾	62..... 103¾	82..... 102¾	56..... 92¼	50..... 79¼	10..... 103¾
1..... 63	18..... 90¾	7s, 1940	58..... 101¾	300..... 104¾	56..... 105¾	53..... 97¼	56..... 97¼	66..... 103¾	63..... 103¾	83..... 102¾	57..... 92¼	51..... 79¼	10..... 103¾
10..... 72¼	19..... 90¾	Canad Nor deb 4s, 1954	59..... 101¾	305..... 104¾	57..... 105¾	54..... 97¼	57..... 97¼	67..... 103¾	64..... 103¾	84..... 102¾	58..... 92¼	52..... 79¼	W'wire Spncr Co s f 7s, 1935
Atlan Ref deb 6s, 1937	20..... 90¾	1..... 106¾	60..... 101¾	310..... 104¾	58..... 105¾	55..... 97¼	58..... 97¼	68..... 103¾	65..... 103¾	85..... 102¾	59..... 92¼	53..... 79¼	1s77.. 39
6..... 101¼	21..... 90¾	5..... 106¾	61..... 101¾	315..... 104¾	59..... 105¾	56..... 97¼	59..... 97¼	69..... 103¾	66..... 103¾	86..... 102¾	60..... 92¼	54..... 79¼	Wilys, Overl 1st s f 6½s, 1933
2..... 101	22..... 90¾	10..... 106¾	62..... 101¾	320..... 104¾	60..... 105¾	57..... 97¼	60..... 97¼	70..... 103¾	67..... 103¾	87..... 102¾	61..... 92¼	55..... 79¼	3..... 102¼
5..... 101¼	23..... 90¾	15..... 106¾	63..... 101¾	325..... 104¾	61..... 105¾	58..... 97¼	61..... 97¼	71..... 103¾	68..... 103¾	88..... 102¾	62..... 92¼	56..... 79¼	5..... 102
Balt & Ohio 4½s, 1933	Bergen 8s, '45	Can Pac Ry 5s, 1944	64..... 101¾	330..... 104¾	62..... 105¾	59..... 97¼	62..... 97¼	72..... 103¾	69..... 103¾	89..... 102¾	63..... 92¼	57..... 79¼	Wilson & Co 1st 6s, 1941
10..... 106¾	1..... 112¾	1..... 95	65..... 101¾	335..... 104¾	63..... 105¾	60..... 97¼	63..... 97¼	73..... 103¾	70..... 103¾	90..... 102¾	64..... 92¼	58..... 79¼	1..... 103¼
5..... 106¾	Berlin 6½s, 1950	2..... 95	66..... 101¾	340..... 104¾	64..... 105¾	61..... 97¼	64..... 97¼	74..... 103¾	71..... 103¾	91..... 102¾	65..... 92¼	59..... 79¼	Wis Cen gen 4s, 1949
28..... 106¾	1..... 99¼	Bkn Edison gen 6s, 1930	67..... 101¾	345..... 104¾	65..... 105¾	62..... 97¼	65..... 97¼	75..... 103¾	72..... 103¾

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CITY'S STOCK BRINGS $254,784 PREMIUM

New York Borrows $52,000,000 at Lowest Interest Rate in Nearly Twenty Years.

SEVEN BIDDERS IN CONTEST

National City Company Heads Winning Syndicate—Issue Offered to Public Today.

The city of New York borrowed yesterday at a lower rate of interest than at any time since Nov. 23, 1908. The highest bid for the $52,000,000 of 4 per cent. corporate stock, due on Dec. 31, 1931, and issued for rapid transit construction purposes, of the fourteen bids by seven bidders which were opened at noon by Controller Berry was 100.48997, made by a syndicate consisting of the National City Company, the First National Bank of New York, the Guaranty Company of New York, the Bankers Trust Company, Brown Brothers & Co. and associates. This bid for all or none of the bonds, figured a 3.866 interest cost to the city. The issue will be offered to the public today at 101 and interest, to yield more than 3.70 per cent.

One of the surprises of the sale was the failure of a syndicate headed by the Chase Securities Corporation, Blair & Co., Inc., and Lehman Brothers to enter a bid. Last May the Chase syndicate won the issue of $60,000,000 of 4 per cent. long term bonds and corporate stock from the National City group, paying 101.216, or a 3.936 basis, which was the highest price paid for New York City bonds since 1909. At the offices of the Chase Securities Corporation, in response to inquiry, it was said that there was no statement to be made for the failure of the corporation to submit a bid.

Other Bids and Their Makers.

The second highest bid was 100.3419, or about a 3.903 per cent. basis, for all or none of the issue. This was made by a group competing for the city's obligations for the first time and consisting of Halsey, Stuart & Co., Inc.; the Bancitaly Corporation, the International Acceptance Bank, R. W. Pressprich & Co., the First National Bank of Boston, and Otis & Co. and associates. This syndicate also bid 100.26 for all or any part of the issue, which compared with an all-or-any-part bid of 100.039 made by the winning syndicate.

J. P. Morgan & Co. were third highest with a tender of 100.17 for all or none of the issue and an alternate bid of 100.01 for all or any part. The firm did not bid at the last sale.

Salomon Brothers & Hutzler bid 100.11 for $10,000,000 of the issue. The Interstate Trust Company bid 100.02 for $1,000,000, 100.04 for the second million, 100.06 for the third, 100.8 for the fourth and 100.10 for the fifth million. The Kings County Trust Company of Brooklyn bid 100.28 for $1,000,000, and the American National Bank and Trust Company 100.45 for $700,000.

Under the terms of the successful bid the city will receive a premium of $254,784 for the corporate stock. At the last sale the premium on the $60,000,000 fifty-year corporate stock and one to forty-year serial bonds was $720,443.

Controller Berry expressed himself as much pleased with the outcome of the sale.

"This sale," he said, "brings the total profits made by the city on the sale of its securities during my term of office to $3,500,000."

This is the first time in more than twenty years that the city has sold obligations with so short a maturity, which, in this case, amounts to three years and ten months. The serial bonds sold on various occasions have matured in from one to forty years and even in from one to fifteen years. On Nov. 23, 1908, when the previous high price was established, $12,000,000 of fifty-year corporate stock and $500,000 of ten-year bonds were sold at interest costs to the city of 3.89 and 3.82 per cent., respectively. Since that time the city has never sold any obligation with a single straight maturity of less than ten years.

The present sale also marks the smallest piece of financing done by the city since April 25, 1922, when $45,000,000 of fifty-year 4¼s was sold on a 4.119 per cent. basis.

Inasmuch as the present financing does not increase the city's debt but simply puts in the form of corporate stock the notes given to contractors for construction work already done on the new subway and anticipates payments, the next financing by the city, which is expected in the Spring, will embrace issues maturing and other corporate requirements.

The sale of this issue was held up pending the decision of the State Court of Appeals ruling that the item of $13,000,000 representing the 1928 amortization instalment on this issue rightly belonged in the city's 1928 budget.

Transfer Quickly Completed.

Within four hours after the opening of the sealed bids in the Controller's office in the Municipal Building, the National City Company, as syndicate manager, had turned over to Controller Berry ten certified checks of $5,000,000 each and an additional one covering the balance due, and interim certificates for the total issue were counted and delivered to the vaults of the National City Bank.

Eleven armored trucks were employed to transport the $52,000,000 stock certificates from the Municipal Building to 55 Wall Street. Issued in denominations of $10,000, $5,000 and $1,000, the certificates could have been carried easily in a suitcase. However, since the maximum insurance on the load of a single armored truck is $5,000, it was necessary to distribute the certificates among the eleven trucks.

The dispatch with which the issue was paid for and taken up is believed to constitute a new record in a financial operation of this magnitude. Usually an interval of a day or two elapses between the award of a bond issue and the time of payment.

Bids Total $328,700,000.

The following table summarizes the bids made for the corporate stock. The fourteen tenders totaled $328,700,000, as compared with $308,735,000 at the last sale:

	Amount of Bid.	Bid Price.	Condition of Bid.
1. *National City Company Syndicate	$52,000,000	100.48997	All or none
2. †Halsey, Stuart & Co. Syndicate	52,000,000	100.3419	All or none
3. J. P. Morgan & Co.	52,000,000	100.117	All or none
4. Halsey, Stuart & Co. Syndicate	52,000,000	100.26	All or any part
5. National City Company Syndicate	52,000,000	100.039	All or any part
6. J. P. Morgan & Co.	52,000,000	100.01	All or any part
7. Salomon Bros. & Hutzler	10,000,000	100.11	Exactly $10,000,000
8. Interstate Trust Company	1,000,000	100.02	Exactly 1,000,000
9. Interstate Trust Company	1,000,000	100.04	Exactly 1,000,000
10. Interstate Trust Company	1,000,000	100.06	Exactly 1,000,000
11. Interstate Trust Company	1,000,000	100.08	Exactly 1,000,000
12. Interstate Trust Company	1,000,000	100.10	Exactly 1,000,000
13. Kings County Trust Company	1,000,000	100.2282	Exactly 1,000,000
14. American National Bank & Trust Co.	700,000	100.45	Exactly 700,000
Total	$328,700,000		

RECAPITULATION.

Number of bids	14
Total amount bid	$328,700,000
Successful bid	100.48997
Interest cost to city	3.866%
Premium realized	$254,784

*National City Company, First National Bank of New York, Guaranty Company of New York, Bankers Trust Company, Brown Brothers & Co., Lee, Higginson & Co., Kissell, Kinnicutt & Co., the Equitable Trust Company, Lazard Freres, J. & W. Seligman & Co., Guardian Detroit Company, Inc., Redmond & Co., the William R. Compton Company, Remick, Hodges & Co., Dominick & Dominick, Illinois Merchants Trust Company of Chicago, Old Colony Corporation, Chatham Phenix National Bank and Trust Company, National Park Bank, Eldredge Co., Detroit Co., Inc., George B. Gibbons & Co., Inc., Phelps, Fenn & Co., L. F. Rothschild & Co., First-Chicago Corporation, Kean, Taylor & Co., American Trust Company, Scholle Brothers, Clark Williams & Co., Union Trust Company of Pittsburgh, Mellon National Bank of Pittsburgh, Robert Winthrop & Co., Sutro Brothers & Co., Charles D. Barney & Co., Continental National Company, Northern Trust Company of Chicago, Ames, Emerich & Co., Inc., Foster, McConnell & Co., First National Company of Detroit, Winslow, Lanier & Co., Howe, Snow & Co., Graham, Parsons & Co.

†Halsey, Stuart & Co., Bancitaly Corporation, International Acceptance Bank, Inc., R. W. Pressprich & Co., First National Corporation of Boston, Otis & Co. and associates.

$62,175,000 New Securities Added to Investment Lists

A total of $62,175,000 of new securities will be offered publicly in this market today by various bankers and banking syndicates. The largest single item is $52,000,000 of 4 per cent. corporate stock of New York City. Out of the total, $61,925,000 represents offerings of bonds, while the remaining $250,000 is an offering of convertible capital stock of a holding corporation.

Classification of today's bond offerings follow:

Municipal	$52,675,000
Public Utility	7,750,000
Real Estate	1,500,000

NORWEGIAN BONDS ON MARKET TODAY

$6,000,000 Issue of Oslo Gas and Electricity to Be Used for Refunding.

OTHER SECURITIES OFFERED

Domestic Industrial and Bond Companies and German Utility Represented.

Offering will be made today by White, Weld & Co., Lee, Higginson & Co. and the Old Colony Corporation of a new issue of $6,000,000 of 5 per cent. external sinking fund bonds of the Oslo Gas and Electricity Works, at 95¼ and interest, to yield 5.30 per cent. The issue, which is guaranteed unconditionally by the City of Oslo, Norway, as to principal, interest and sinking fund, is not redeemable within ten years except for the sinking fund. The sinking fund, which will begin operating on March 1, 1929, is calculated to retire all the bonds by maturity, March 1, 1963. Oslo will use $5,500,000 of the proceeds of the issue to retire 6 per cent. krone bonds of the Electricity Works.

The Chase Securities Corporation, F. S. Mosely & Co., Kidder, Peabody & Co. and Blair & Co., Inc., will offer today privately $3,000,000 of fifteen-year 5½ per cent. sinking fund debentures of the Winslow Brothers & Smith Co. of Massachusetts. The purpose is to retire the outstanding $3,000,000 of 7 per cent. preferred stock. The debentures are being offered at par and interest. They will be the only funded debt of the company, which operates the oldest sheepskin business in the country.

The American Bond and Mortgage Company will offer $1,400,000 of Series A 6 per cent. first mortgage bond certificates and $100,000 of 6½ per cent. Series B certificates secured by the Franklin Towers, 333 West Eighty-sixth Street, New York City. They are offered at par and accrued interest.

The Vestem Electric Railways Corporation, interurban electric railway and bus company of Westphalia, Germany, is offering $1,750,000 of first mortgage twenty-year sinking fund 7 per cent. bonds through E. H. Rollins and Sons and the Foreign Trade Securities Company, Ltd. The issue is priced at 98 and accrued interest, to yield about 7.20 per cent.

PLANS $50,000,000 BONDS.

Associated Gas and Electric Company to Take Vote on March 12.

Stockholders of the Associated Gas and Electric Company will meet in Ithaca, N. Y., on March 12, to vote on authorizing an issue of $50,000,000 of twenty-year convertible 4½ per cent. gold debentures dated March 1. The debentures are to be redeemable on thirty days' notice at a premium of 5 per cent. prior to March 1, 1938, thenceforth at 2 per cent. to Feb. 28, 1943; at 1 per cent. from the latter date to Feb. 28, 1947, and afterward at par.

The debentures, if authorized, may be converted on thirty days' notice from July 1, 1928, to Jan. 2, 1931, into units of sixteen shares of Class A and nine shares of common stock, twenty shares of Class A stock or ten shares of $5 dividend series preferred stock for each $1,000 of debentures. Any debentures called for redemption up to Jan. 2, 1931, may be converted under these terms without notice at any time prior to ten days before the redemption date. Holders converting into preferred stock will receive, with each share of preferred stock, a warrant entitling the bearer to purchase at $100, on the first day of any month up to Jan. 2, 1931, a unit consisting of 1.6 shares of Class A stock and one share of common stock.

The debentures would be offered to stockholders at not more than 99 at the rate of $100 of debentures for each five shares held. Those not purchased by stockholders may be offered to holders of the convertible debentures or other securities of indebtedness of the company.

BOND AVERAGES.

FEBRUARY, 1928.
(FORTY DOMESTIC ISSUES.)

Date.	Close.	Net Ch'ge.	Date.	Close.	Net Ch'ge.
Feb. 1	92.86	— .01	Feb. 16	92.63	— .06
Feb. 2	93.15	+ .17	Feb. 17	92.63	— .00
Feb. 3	93.08	— .07	Feb 18	92.40	— .23
Feb. 4	92.94	— .14	Feb. 20	92.35	— .05
Feb. 6	92.89	— .05	Feb. 21	92.33	— .02
Feb. 7	92.69	— .20	Feb. 22	Holiday.	
Feb. 8	92.75	+ .06	Feb. 23	92.29	— .04
Feb. 9	92.80	+ .07	Feb. 24	92.28	— .01
Feb. 10	92.87	+ .07	Feb. 25	92.22	— .06
Feb. 11	92.78	— .09	Feb. 27	92.22	..
Feb. 13	Holiday.		Feb. 28	92.21	— .01
Feb. 14	92.74	+ .01	Feb. 29	92.18	— .03
Feb. 15	92.67	— .07			

RANGE FOR FEBRUARY.

Year.	High.	Date.	Low.	Date.	Last.
1928	93.15	2	92.18	29	92.18
1927	90.68	2	90.38	7	90.50
1926	87.09	20	86.43	1	86.70
1925	83.87	20	83.20	2	83.70
1924	78.55	2	77.53	28	77.53
1923	79.40	14	78.46	1	78.67
1922	77.11	28	76.41	2	77.11
1921	70.74	1	70.15	25	70.15
1920	71.09	24	69.20	13	70.56
1919	78.28	6	74.80	4	78.01
1918	77.31	5	76.82	28	76.82
1917	88.60	1	87.00	20	87.17
1916	87.35	4	86.05	28	86.66
1915	83.97	4	82.37	23	83.45
1914	89.42	4	81.42	25	81.47
1913	92.10	1	90.53	25	90.82

YEAR'S RANGE.

	High.	Date.	Low.	Date.	Last.
*1928	93.25	Jan. 24	92.18	Feb. 29	92.18
1927	92.93	Dec. 13	89.47	Jan. 3	90.90
1926	89.75	Dec. 30	85.52	Jan. 4	89.49
1925	85.44	Dec. 31	81.90	Jan. 5	85.44
1924	82.46	Dec. 4	76.95	Jan. 2	81.90
1923	79.43	Jan. 3	75.88	Oct. 2	79.71
1922	82.24	Aug. 22	75.01	Jan. 3	79.12
1921	76.21	Nov. 29	67.56	June 20	75.27
1920	73.74	Oct. 21	65.57	May 21	68.66
1919	79.05	June 2	71.05	Dec. 18	72.00
1918	87.30	Nov. 12	75.05	Dec. 20	76.80
1917	89.48	Jan. 20	74.24	Dec. 20	76.80
1916	92.36	Nov. 12	75.65	Dec. 27	78.78
1915	87.62	Nov. 24	81.52	Jan. 2	86.67
1913	92.37	Jan. 10	85.45	Dec. 18	90.74
1914	89.42	Feb. 4	81.42	Dec. 2	81.47

*To date.

FOREIGN BOND AVERAGES.

FEBRUARY, 1928.
(Ten Government Issues.)

Date.	Close.	Ch'ge.	Date.	Close.	Ch'ge.
Feb. 1	107.09	— .01	Feb. 16	107.01	+ .11
Feb. 2	107.10	+ .01	Feb. 17	106.94	— .07
Feb. 3	107.09	— .01	Feb. 18	106.94	..
Feb. 4	107.01	— .08	Feb. 20	106.91	— .03
Feb. 6	107.16	+ .15	Feb. 21	106.92	+ .01
Feb. 7	107.11	— .05	Feb. 22	Holiday	..
Feb. 8	107.15	+ .04	Feb. 23	106.92	..
Feb. 9	107.02	— .13	Feb. 24	106.85	— .07
Feb. 10	106.97	— .05	Feb. 25	106.91	+ .06
Feb. 11	107.07	+ .10	Feb. 27	106.92	+ .01
Feb. 13	Holiday	..	Feb. 28	107.02	+ .10
Feb. 14	106.96	— .11	Feb. 29	106.97	— .05
Feb. 15	106.90	— .06			

RANGE FOR FEBRUARY.

	High.	Date.	Low.	Date.	Last.
1923	107.16	6	106.90	15	106.97
1927	105.92	2	105.47	7	105.75
1926	104.15	10	103.72	1	103.81
1925	102.11	14	102.02	28	102.02
1924	98.72	2	98.11	20	98.45
1923	98.58	28	97.55	1	98.58

YEAR'S RANGE.

	High.	Date.	Low.	Date.	Last.
*1928	107.19	Jan. 19	106.81	Jan. 3	106.97
1927	106.72	Oct. 5	104.02	Jan. 5	106.50
1926	105.07	Dec. 13	102.60	Mar. 31	106.24
1925	103.80	Nov. 16	101.04	Jan. 2	103.26
1924	102.03	Nov. 20	97.71	Jan. 5	101.10
1923	101.14	June 7	95.02	Jan. 20	97.83
1922	103.10	Apr. 17	97.20	Nov. 14	99.91

*To date.

REINVESTMENT BUYING BRACES BOND MARKET

Accumulation of Orders Also a Factor—Treasury and Other Issues Advance.

The bond market developed yesterday its liveliest tone in weeks and fractional advances were scored in a long list of domestic and foreign securities. The buying was based partly on a reinvestment demand resulting from the distribution of large amounts of corporate dividends and interest and partly on orders that had accumulated in the course of the gradual decline in prices in the last week. First grade investment issues and those of a more speculative character shared in the buying.

Activity increased sharply in United States Government bonds. A total of $1,190,000 face value of Treasury 3⅛s changed hands on the Stock Exchange and the close showed a net gain of 5-32 point. Other Treasury issues closed from 1-32 to 3-16 point higher on an active turnover. These securities also were active in the over-the-counter market at firm prices.

Fractional gains were general in the railroad list, particular activity being noted in St. Louis-San Francisco adjustment 6s and income 6s, at firm prices. This buying was associated with the approaching large scale financing for the Frisco. Union Pacific first 4s were ¼ point higher, and there were similar gains in many others of the rails. Selling of Seaboard issues continued, however, and further losses were suffered, except in the case of the Seaboard's first 4s, which gained a point on the sale of a few bonds. Local traction bonds were firm and fairly active. Most of the convertible issues also registered gains.

Italians 7s advanced ¼ point, while similar gains were made in Rome and Milan 6½s. The remainder of the foreign group was about steady.

TREMAINE ARRANGES STATE'S BOND SALE

Controller Expects Record Price —Securities to Be Delivered on Day After Bidding.

The State of New York expects to receive a record price for the $22,500,000 of serial bonds which it will market on Tuesday, March 6, according to a statement issued yesterday by State Controller Tremaine, who was here making final arrangements for the delivery of the interim certificates for the bonds to the successful bidder or bidders at the Bank of the Manhattan Company, which will be made on the day following the sale.

The Controller said that he had been advised by several banking syndicates that they intended to participate in the bidding.

Peculiar interest attaches to this sale, since it is the first time in nearly nineteen years that the State has offered an issue of bonds bearing interest at less than 4 per cent. Of the $22,500,000 to be sold on Tuesday, $12,500,000 issued for State institution buildings, maturing on March 1, 1929 to 1953, will carry a 3½ per cent. coupon, while on the $7,600,000 improvement bonds, due on March 1, 1929 to 1953, and on the $2,400,000 improvements bonds, due on March 1, 1929 to 1978, bidders are asked to name the rate of interest.

Brooklyn-Lafayette Stock Offer.

Parker, Robinson & Co., Inc., today will market 10,000 shares of Class A convertible no par stock of the Brooklyn-Lafayette Corporation, priced at $25 a share plus accrued preferential dividends at $1.50 a share per annum from Feb. 1, whether or not previously declared.

Extend Time on Old German Bonds.

The National City Bank and the International Acceptance Bank announce an extension of time for the revaluation of old German municipal and State paper mark bonds. Yesterday was to have been the last day for redemption of the securities.

New Issue

$52,000,000

City of New York

4% Gold Corporate Stock

Dated December 31, 1927 — **Due December 31, 1931**

Principal and semi-annual interest (June 30 and December 31) payable in gold in New York City. Corporate Stock issued in coupon form in denomination of $1,000, registerable as to principal and interest in multiples of $10. Coupon and registered stock interchangeable.

Exempt from all Federal and New York State Income Taxes.

Legal investment under New York State law for savings banks and for executors, administrators, guardians and others holding Trust Funds.

This Corporate Stock, issued for rapid transit purposes, will take up or retire an equal amount of outstanding notes and will not increase the net debt of the City.

Price 101 and Interest, yielding more than 3.70%

Certificates of the Comptroller of the City of New York will be delivered pending preparation of the Definitive Stock.

The National City Company		First National Bank
Bankers Trust Company		Guaranty Company of New York
	Brown Brothers & Co.	
Lee, Higginson & Co.	Kissel, Kinnicutt & Co.	The Equitable Trust Co. of N. Y.
Lazard Fréres	J. & W. Seligman & Co.	Guardian Detroit Company, Inc.
Redmond & Co.	Wm. R. Compton Company	Remick, Hodges & Co.
Dominick & Dominick	Illinois Merchants Trust Company, Chicago	
Old Colony Corporation	Chatham Phenix National Bank and Trust Company	
The National Park Bank	Eldredge and Company	The Detroit Company, Inc.
Geo. B. Gibbons & Co., Inc.	Phelps, Fenn & Co.	L. F. Rothschild & Co.
First-Chicago Corporation		Kean, Taylor & Co.
American Trust Company	Scholle Brothers	Clark Williams & Co.
The Union Trust Company of Pittsburgh		Mellon National Bank, Pittsburgh
Robert Winthrop & Co.	Sutro Brothers & Company	Chas. D. Barney & Co.
Continental National Company		Northern Trust Company, Chicago
Ames, Emerich & Co., Inc.		Foster, McConnell & Co.
First National Company of Detroit		Winslow, Lanier & Co.
Howe, Snow & Co., Inc.		Graham, Parsons & Co.

New York, March 1, 1928.

A Record of Thirty-Five Years

There is no better way to judge the merits of an investment security than by the record of the House which underwrites and distributes it. For thirty-five years the House of Hodson has been building a safety record. Since 1893 we have placed with investors the securities of scores of substantial banks and corporations—and of the bond issues included in these numerous offerings to the investing public, none has ever defaulted in any payment.

Participation

in profits, along with safety and fixed interest, has been the unique policy of this House. Original investors in one outstanding issue of Participating Bonds have received 56 interest payments and 20 profit participations—totaling 136% in little more than 14 years, with many years of interest and participation ahead and the return of their principal at maturity.

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EVERY SATURDAY The New York Times publishes announcements of New York used car dealers under the heading "Saturday Used Car Offerings." Consult these columns as well as the Automobile Exchange if considering the purchase of a used car.—Advt. 201

Exempt from all Federal Income Taxes

$550,000

Orangeburg County, South Carolina

4½% Highway Bonds

Dated February 15, 1928 — **Due February 15, 1932-1943**

Coupon form, denomination $1,000, registerable as to Principal
Payable in Gold at National Park Bank, New York

ORANGEBURG COUNTY (Population, 1920 Census, 64,907), located in the south-central part of South Carolina, is rated by the Federal Census Bureau as one of the twenty leading agricultural counties in the United States and first in the State in the value of crops produced in 1919 at $22,904,976, the value of its farm property is given as $45,680,128. Excellent transportation and shipping facilities are furnished by the Atlantic Coast Line, Seaboard Air Line and Southern railroads as well as a good system of roads.

The assessed valuation of cities and counties in South Carolina compared with the real value is merely nominal. As the State by law is required to levy taxes on the same valuation basis used by cities and counties, the latter make a practice of maintaining a low ratio of assessed to actual values so as to avoid disproportionate contributions to the State. Orangeburg County had an Assessed Valuation in 1927 of $11,942,950, whereas the Real Value of Taxable Property is estimated to be $100,000,000. Its net debt is given as $1,059,000.

THESE BONDS, issued for the construction of State Highways, are direct obligations of Orangeburg County, payable from unlimited taxes upon all taxable property therein. They are also secured by a "Reimbursement Agreement" between the County and the State Highway Commission.

Legal opinion of Messrs. Reed, Hoyt & Washburn

Prices to Yield 4.20%

C. W. McNear & Co. **Dewey, Bacon & Co.**

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Conducting the largest and oldest service to investors by mail in Canada and with customers all over the World—we issue a Weekly Review of Financial Affairs (in Canada) which is an important part of our service. A copy of the issue for the current week will be sent on request.

Please ask for copy of WF.

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Members Montreal Stock Exchange
17 St. John St., Montreal
New York Correspondents Spencer Trask & Co.

Free from Federal Income Tax
Tax Exempt in New York

$125,000

City of Jamestown, N. Y.

Registered 4s

Legal Investment for Trustees and Savings Banks in New York, Massachusetts and Connecticut

MATURITIES & PRICES

March 15,	1929	Price	100.29	Yield	3.70%
"	1930	"	100.48	"	3.75%
"	1931	"	100.56	"	3.80%
"	1932	"	100.74	"	3.80%
"	1933	"	100.90	"	3.80%
"	1934	"	100.80	"	3.85%
"	1935	"	100.91	"	3.85%
"	1936	"	101.02	"	3.85%
"	1937	"	101.13	"	3.85%
"	1938	"	101.24	"	3.85%

RUTTER & CO.
14 WALL ST., NEW YORK
Boston *Hartford*

We Recommend for Investment:

National Electric Power Company

6% Cumulative Preferred Stock

This Company owns practically all of the Common stocks of a diversified group of companies operating public utility properties in the states of Pennsylvania, Ohio, Indiana, Maine and Michigan, and a substantial interest in several important holding companies. Territories served with electric light and power include about 762 communities with a total estimated population in excess of 1,250,000.

Consolidated earnings for the calendar year 1927 applicable to this Company's stocks, were more than 2.70 times annual dividend requirements on Cumulative Preferred Stock now outstanding.

Price to yield about 6.35%

Please send me further information concerning NATIONAL ELECTRIC POWER COMPANY 6% Cumulative Preferred Stock.

Name_____

Address_____

City_____

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Owned and controlled by New England's Largest Trust Company

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For your convenience in keeping track of security holdings and income we have prepared a useful record folder.

We will gladly send a copy of this security listing form, J-5, upon request.

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The Proof Of The Bond Is In The Guarantee!

Many bonds are secured, like 5½% PRUDENCE-BONDS, by first mortgages on income-earning properties.

How well they are secured is best demonstrated by *how much* the issuing company is willing to pledge out of its own resources to guarantee your income and principal.

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Name_____

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$88,260,247 BONDS CALLED IN FEBRUARY

Redemption Total Contrasts With $66,328,000 Last Year, $292,534,235 in January.

FOREIGN GROUP SHOWS GAIN

All Other Sections Much Lower Than in Previous Month—Utility Figure Largest.

Bonds called for redemption in February totaled $88,260,247, contrasting with $292,534,235 in January and with $66,328,000 in February last year, according to compilations made by THE NEW YORK TIMES, the January figures being a high record since the beginning of last year.

Public utility redemptions were the largest last month, amounting to $29,759,300, followed by railroad redemptions of $22,114,947. A year ago the utilities led with $29,847,600, with industrials second at $16,582,000 and railroad retirements only $4,974,000.

The only group to show a gain over January was the foreign section, with redemptions of $10,578,000, comparing with $6,689,750. All other groups were far lower than in the first month this year.

Among the leading redemptions in February were $6,000,000 American Agricultural Chemical Corporation first refunding 7½s, series A, due in 1941; $6,282,000 American Gas and Electrical collateral trust 5s, due 2007; $22,114,000 Missouri, Kansas & Texas prior lien 6s, series C, due 1932, and $1,110,000 State of Nebraska registered warrants of 1927.

For March a total of $260,703,200 in bonds have so far been called for redemption, of which $39,104,400 are industrials, $114,804,000 are public utilities, $2,511,000 State and municipals, $71,898,400 foreign, $30,043,000 railroads and $2,842,400 miscellaneous.

The following table shows the redemptions for February, as compared with the same month in 1927:

	Feb., 1928.	Feb., 1927.
Industrials	$20,072,100	$16,582,000
Public utilities	29,759,300	29,847,600
Municipal and State	1,463,800	1,989,640
Foreign	10,578,000	6,291,000
Railroads	22,114,947	4,974,600
Miscellaneous	4,072,100	4,642,960
Total	$88,260,247	$66,328,000

$551,859,894 BONDS MARKETED IN MONTH

Total in February Less Than in January—Foreign Issues Again Lead.

Bond offerings in February reached a total of $551,859,894, comparing with $576,566,100 in January of this year and with $610,245,500 in February last year, according to compilations made by THE NEW YORK TIMES. The record month for offerings since the start of 1927 was October, when a total of $787,738,000 in new bonds was offered publicly.

Municipal, State, foreign and railroad bond offerings were all lower last month than in January, while other categories showed gains, the net decline being less than $25,000,000 for the month.

For the second month this year the foreign offerings exceeded issues in any other group, while public utility offerings led during the first four months of 1927.

Fourteen new bond issues were offered in the industrial group, the largest being the $20,000,000 Standard Oil of New York 4½ per cent. secured gold debentures, due serially, 1929-1948. Three other issues were of about half that amount, while the others were smaller in value.

There were twenty-nine State and municipal bond offerings in February. Two land bank offerings were made. In the public utility group there were also twenty-nine issues, two of which attained $20,000,000, with four between that figure and $10,000,000 and the rest for smaller amounts.

Thirteen foreign issues were prominent, one amounting to $41,101,000, another to $30,000,000 and four ranging between $10,000,000 and $20,000,000. Eight railroad bond offerings were made, only two ranging higher than $10,000,000. Seventeen miscellaneous issues, the greatest being $15,000,000, closed the list.

New bond offerings in February compare as follows with those in the same month last year:

	Feb., 1928.	Feb., 1927.
Industrials	$20,230,000	$133,658,000
Public utilities	151,206,000	176,845,000
Municipal	81,639,840	41,466,000
Foreign	163,217,000	96,689,500
Railroads	55,541,000	125,072,000
Farm loans	1,500,000	2,100,000
Miscellaneous	54,165,000	54,500,000
Total	$551,859,894	$610,245,500

Stock offerings last month amounted to $103,653,900, comparing with $79,787,500 in January and with $51,628,448 in February, 1927. Of the February offerings $53,548,400 consisted of industrial stocks, $23,791,750 were public utilities and $26,313,750 were miscellaneous offerings.

Twenty industrial issues were offered, the largest being $12,100,000 Schulte United Chain Stores stock, following which were eight public utilities, with American Superpower $6 cumulative preferred $9,225,000 in the lead, and fourteen miscellaneous issues, the largest being $6,187,500 Insurance Securities Company capital stock.

EARNINGS REPORTED BY PUBLIC UTILITIES

American Water Works and Electric and Other Corporations Issue Statements.

The American Water Works and Electric Company reports in a preliminary statement a net income of $4,860,146 in 1927, equal after first preferred dividends to $2.79 a share on 1,361,413 shares of no-par common stock, against $4,525,390, or $2.73 a share, in 1926. The statement follows:

	1927.	1926.
Gross earnings	$48,727,401	$45,140,510
Expenses, taxes, &c.	25,856,535	23,190,173
Net	$22,870,866	$21,939,337
*Int., amortiz., &c.	14,337,380	14,006,639
Depreciation, &c.	3,653,340	3,334,508
Net income	$4,860,146	$4,525,390

*Includes preferred dividends of subsidiaries, &c.

The Central Illinois Public Service Company reports for 1927 a net income of $2,497,519, equal after preferred dividends to $6.58 a share on the common stock, against $2,152,046, or $6.04 a share, in 1926. Its statement follows:

	1927.	1926.
Gross	$12,137,809	$12,704,003
Net after taxes & dep.	5,416,463	4,168,339
Total income	4,727,367	4,207,806
Surplus after charges	2,497,519	2,152,046

The Massachusetts Utilities Investment Trust reports that after making more than forty voluntary rate reductions, the electric, power and gas companies which it controls had gross earnings of $9,851,727 in 1927, a gain of $351,569 over 1926, and net earnings of $2,658,839 after taxes and fixed charges, an increase of $198,843. This latter sum was available for depreciation, reserve and dividends.

Other utility earnings reported yesterday follow:

Southern California Edison.

	1928.	1927.
January gross	$2,646,738	$2,424,666
Net before deprec.	1,366,331	1,181,372

Public Service of New Jersey.
(Including subsidiaries).

	1928.	1927.
January gross	$11,123,301	$10,322,887
Net after taxes & dep.	3,489,229	3,042,072
Surplus after charges	1,945,447	1,400,593
12 months' gross	115,906,322	107,185,690
Net after taxes & dep.	32,517,874	29,523,930
Surplus after charges	14,870,494	12,475,510

GIANNINI BANK STOCK CONTINUES TO RISE

Buying Orders From Pacific Cause Sharp Advance in the Bank of America.

NET GAIN IS $20 A SHARE

New Stock Will Be Available for Delivery March 12 in Exchange for Voting Trust Certifcates.

Buying orders wired from the Pacific Coast by persons long familiar with Giannini banking enterprises produced a further sharp advance yesterday in the stock of the Bank of America, control of which was acquired on Saturday night by A. P. Giannini, President of the Bancitaly Corporation. Bank of America stock, which was selling around $425 a share early last week, was bid up to $630 a share at one time yesterday, though it reacted from the high point in the late trading. The final quotation in the unlisted securities market was $595 bid, $605 asked per share, a net advance of $20 a share in the bid price over the final quotation of Tuesday.

Bank stock dealers reported that orders from California were received, but despite the steadily advancing bids it was possible to obtain only small amounts of the stock. It was understood that slightly more than 1,000 shares changed hands. The present price level of the stock compares with $510 a share, at which it was acquired by the Giannini interests from Ralph Jonas, Chairman of the Financial and Industrial Securities Corporation. Stock of the Bowery and East River National Bank, which is owned by the Bancitaly Corporation and which is to be absorbed by the Bank of America, advanced $45 a share, closing at $810 bid, $825 asked. Bancitaly Corporation stock advanced 1½ points on the Curb, closing at 178½.

Edward C. Delafield, President of the Bank of America, announced yesterday in connection with the dissolution of the bank's voting trust that new stock will be available for delivery on March 12 in exchange for voting trust certificates.

MUNICIPAL BONDS OFFERED.

Issues of $550,000 and $125,000 on Market Today.

Two issues of municipal bonds will be offered here today. G. W. McNear & Co. and Dewey, Bacon & Co. will sell $550,000 of Orangeburg County, S. C., 4½ per cent. highway bonds, due on Feb. 15, 1932 to 1943, and priced to yield 4.20 per cent. for all maturities. In 1927 Orangeburg County had an assessed valuation of $11,942,950 and a net debt of $1,059,000, the bankers report.

A new issue of $125,000 of City of Jamestown, N. Y., registered 4 per cent. bonds, due on March 15, 1929 to 1938, will be marketed by Rutter & Co. They are priced to yield 3.70 to 3.85 per cent. The bonds are legal investment for savings banks and trust funds in New York, Massachusetts and Connecticut, are free from taxes in New York State and from Federal taxes.

Record Profit for Securities Co.

Special to The New York Times.

PASSAIC, N. J., Feb. 29.—Profits of $1,373,397.22 have been made by the New Jersey Bankers Securities Company in the first five months of its existence, according to a financial statement issued here today. This is believed to be a record in New Jersey.

New Issue

$6,000,000

Oslo Gas and Electricity Works

(Oslo Gas og Elektricitetsverker)

5% External Sinking Fund Gold Bonds

Unconditionally Guaranteed by the City of Oslo (Norway) as to Principal, Interest and Sinking Fund

Dated March 1, 1928 — Due March 1, 1963

Authorized issue $6,000,000. Interest payable March 1 and September 1. Principal and interest payable at the New York office of White, Weld & Co., Fiscal Agent, in United States gold coin, without deduction for any Norwegian taxes, present or future. Redeemable as a whole or in part by lot at 100 and interest on March 1, 1938, or any interest date thereafter, upon sixty days' notice. Coupon bonds of $1,000 denomination, registerable as to principal.

Not redeemable for ten years, except for Sinking Fund

Sinking Fund, operating semi-annually, beginning March 1, 1929, to retire $174,000 principal amount of Bonds annually by redemption by lot at 100 and interest, with the right in the Works to deliver for cancellation to the Fiscal Agent Bonds of this issue at their principal amount in lieu of cash. This Sinking Fund is calculated to retire all of the Bonds by maturity.

The following is summarized from information obtained by cable or radio from H. Horn, Director General of Oslo Gas and Electricity Works and Jacob Hoel, Burgomaster of the City of Oslo:

Business: Oslo Gas and Electricity Works, organized October 14, 1920, has a governmental monopoly of the gas and electric business in the City of Oslo, serving a population estimated at 260,000. The properties which it operates are owned or controlled by the City. The board of directors, council, director general and department managers of the Works are all appointed by the Municipal government.

Purpose of Issue: The proceeds of this issue are to be used primarily to retire approximately $5,500,000 principal amount of outstanding 6% krone bonds of the Works.

Security: These 5% External Sinking Fund Gold Bonds are the direct obligation of Oslo Gas and Electricity Works and are unconditionally guaranteed as to principal, interest and sinking fund by the City of Oslo. The City and the Works agree that if either of them shall secure any bonds or loan or obligation by any lien or charge upon any property or asset administered by the Works, or upon any income or revenue therefrom or of the Works, the Bonds of this issue shall be secured by such lien or charge equally and ratably therewith. No such property, asset, income or revenue is at present subject to any lien or charge.

City of Oslo: Oslo, the capital and principal port of Norway, is the commercial and banking center and the most important industrial city of the country. The City of Oslo has always enjoyed high credit and prior to the war it borrowed abroad at rates ranging from 3% to 4½%. There is no record of any default ever having occurred on a loan of the City. On December 31, 1927, the total funded debt of the City (including all guaranteed obligations, but after giving effect to this financing) was equivalent to approximately $57,700,000. Against this the City owned properties officially valued at $121,000,000.

The foregoing is subject to the more complete statements contained in descriptive circular, copies of which may be obtained upon application.

NOTE: All conversions of kroner into dollars, unless otherwise stated, have been made at par of exchange ($.2680).

Application will be made to list these Bonds on the New York Stock Exchange

Bonds are offered when, as and if issued and received by us, subject to the approval of legal proceedings by our counsel, Cotton & Franklin, of New York, and by Norwegian counsel. It is expected that delivery will be made in the form of temporary bonds on or about March 15, 1928.

Price 95¼ and accrued interest, yielding 5.30%

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March, 1928.

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COMMON STOCK

A statement of conditions as reported by Mr. George U. Tompers, president of the corporation, in his annual report to stockholders for year ended January 31st, 1928, shows

$30.10	a share earned on the Common Stock including appreciation in market value of securities.
$9.18	a share earned on the Common Stock exclusive of appreciation.
$29,073,282.51	Appreciation in the market value of Securities (exclusive of that on securities sold).
$14,038,425.45	Total net operating profits for fiscal year (exclusive of market appreciation).
$6,991,726.57	Added to surplus after payment of dividends.

An analysis of the corporation's financial statement leads to the conclusion that this stock is selling below its intrinsic value.

We Again Recommend

Financial and Industrial Securities Corporation Common Stock to Investors.

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NEW YORK

Philadelphia — Boston

March 1, 1928

BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

UNITED STATES PRE-WAR ISSUES.

	Bid.	Asked.
2s, r, 1930	101¼	101¾
2s, c, 1930	101¼	101¾
3s, r, 1946	100	101¼
3s, c, 1946	100	101¼
3s, r, 1947	100	101¼
3s, c, 1947	100	101¾
Pan 2s, 1925	100¼	101
Pan 3s, 1936	101¼	101¾
Pan 3s, c, 1961	100	103
P I 4s, 1934	96	99¼

LIBERTY BONDS.

	Bid.	Asked.
Liberty 1st 4s, 1932-47	101.10	....
Liberty 1st 2d 4¼s, 1932-47	102.18	102.25

FOREIGN ISSUES.

	Bid.	Asked.
Antioquia 2d 7s, 1957	87½	..
Argentine 5s, '45	91¾	92¾
Bavaria 6½s, '45	98¼	98½
Bergen 6s, 1940	100	100½
Brazil 7½s, '52	107½	110
Bremen 7s, 1935	102¾	103
Buen. Aires 6½s, 1955	100¾	101
Copen 5½s, '44	100¾	101
Copen Tel 5s, '50	100¼	100¾
Cuba 5s, 1945	101¼	102½
Cuba 4½s, 1949	97	97¾
Danish 8s A, '46	110¾	110½
Deutsche Bank 6s, 1932	98½	98¾
Dom. Rep 5½s, 1940, ctfs	98¾	99¼
Dutch East Ind 5½s, Nov., '53	103¼	103½
El Salvad 8s, '48	109½	110
Finland 6s, '45	98	98¾
French Govt 5s, 1945	110	110½
Germ Gen Elec 7s, 1945	104¼	105
Heidelbg 7½s, '50	102	103
Hung 7½s, '45	100	100½
Hung 7s, 1946	96¼	96½
Hseder Sti 7s, '46	100½	101
Low Aus 7½s, '50	100¼	100¾
Mag Mills, 1936, 7s, ex wrts	97½	98¼
Mag Mills 7s, 1956, w w	98¾	101½
Paulis Ry 7s, '42	102½	103
Porto Alegre 8s, 1961	103	..
Prague (Grtr) 7½s, 1952	105¼	105¾
Queensland 6s, 1947	107	108
Rhinelbe Un 7s, 1946	106¾	100¼
Rhine Main Dan 7s, A, 1950	100¾	101¾
Rhine Westphal 7s, 1950	102¾	103
Rima Steel 7s, 1955	96	96¾
Sao Paulo Cy 8s, 1952	118	120
Sao Paul Sta 8s, 1936	106¼	107
Siem & Halske 7s, 1935	102¾	103
Sweden 5½s, '54	104½	104¾
Uruguay 8s, 1946	99¾	100
Uruguay 6s, 1960	96¾	97
Warsaw 8s, 1941	103¾	104
Wuerttemberg 7s, 1956	98¾	99

STOCKS

	Bid.	Ask.
Abitibi P & P	74½	74¾
Adams Exp pf	96½	97
Ala & Vicksburg	125	...
Albany P W Paper pf	109	109¾
Albany & Sus	223	230
Alleg & West	121	130
Allied Chem	118	119
Allied C&D pf	123¼	125½
Allis-Chalm Mfg	118	120
Amal Leath pf	70	75
Am Bank Note pf	61	62
Am Beet Sugar	15¾	16¾
Do pf	37	39
Am Br Shoe & F pf	124¼	125¼
Am Brown Boveri pf	56¼	58¼
Am C & F pf	131½	133
Am Chain pf	100	100¼
Am Chicle pr pf	107	108¾
Am Enca'stic Til	55¼	56
Am Express	184	186
Am & Forn Pwr pf	107½	108
Am Hde & Leath	12¾	12¾
Am LF&Foam pf	60¼	63¾
Am Linseed pf	94¾	96½
Am Locomot pf	128	...
Am Mach Fdy	152	160½
Do pf	111¼	111¾
do 2d war	10	22¾
Am Piano	18½	21
Am Rad pf	143¼	...
Am Ship'bldg	100	103
Am Snuff	153	160
Do pf	108	110
Am T&O XD	26¾	28¼
Am Tobacco pf	117	119
Am Type F	118	120
Do	110¼	112
Am Water Works & El, 1st pf	104¾	104¾
Am Woolen	25¾	26
Amoskeag	47	50
Do pf	60¼	...
Arch D M pf	113¼	113½
Armour pf, Del	90	90¼
Artloom	41	42½
Do pf	110	114
Art Metal	26	27
As Dry G 1st pf	103	103½
Do 2d pf	110	113
Atlan Gulf & W I pf	39	41
Atlan Ref pf	116¼	116¾
Atlas Pdr XD	64¾	66
Do pf	107	108
Atlas Tack	11	12
Aus Cred Anst	71½	74
Baldwin Loco	252	254
B & O pf	80¾	80¾
Bam & Co pf	109½	...
Bank of Man	565	569
Barnet Leath pf	103½	...
Bay Cigs, 2d pf	85	...
Beech Creek	42½	46
Bloomingdale pf	109½	111
Blumenthal pf	93	93¾
B & M	58	59½
Booth Fisheries	5	6¾
Do 1st pf	43	45
Botany C Mills	19¾	21¾
British Emp Steel, 1st pf	41	...
Do 2d pf	7	7½
Brook Un Gas	146	150
Brown Shoe pf	135	120
Bucyrus Erie pf	110	114
Buff R & P	68	74
Do pf	94	96¾
Buff & Susq	40½	46
Burns Bros A	94	97
Burroughs A M	154	156½
By Prods Coke	65¼	66½
Cal Packing XD	72¾	73
Can So	61½	64
Ca Pac, ri	202	204
Car Cl & Ohio	94	...
Do ctfs sta	103¾	...
Case Tr Ma pf	125½	126
Cent Al Steel pf	110¾	110¾
Cent Coal & Coke	...	47
Central Leather	23	25
Cent RR of NJ	295	310
Certain-t'd 1st pf	130½	...
Do 2d pf	110½	112
Chand-Clev M pf	15½	15¾
Chi & Alton ctfs	4	5
Do pf	7	15
Chi & E Ill	37	38
Do pf	63	64½
Chi Gt Westn pf	24	24½
Chi Ind & L pf	77½	...
Chi & N W pf	130½	144
C, R I&P 7% pf	102¼	108
C, St P, M & Om	...	67½
Do pf	...	127
Cities Service pf	72	...
City Stores, A	62¾	64
C, C, C & St L	291	325
Do pf	110	111
Clev & Pitts	83	84½
Clev & Pitts pf	86½	...
Cluett-Phody pf	120½	121
Coca-Cola 6	...	276
Col Fuel & I pf	134	...
Col Southern	108	110
Col & Alk pf	103	104¾
Com Credit pf	23	24
Do pf B	24¼	25¾
Do 1st pf	89¼	89¾
Comml Inv Trust 7% pf	104	106
Conde Nast	49¾	51
Conley Tin F St	¾	½
Conn Ry & Lt	77	...
Do pf	77½	...
Con Cigar pf	100	102
Continental Ins	500	...
Cont'l Can pf	125	126
Corn Ex Bank	600	608
CornProd Ref pf	135½	140
Cres Carpet	16½	21
CrownWP 1st pf	100¾	...
Cuba R R pf	91	92¼
Cub-Am Sug pf	101¼	105
Cuban Dom Sug	11	11¼
Curtiss Aero pf	139	139¾
Cushman's Sons	151¾	155
De Beers Mines	27	30
D & R G W pf	52	53½
Det H & S W	82	...
Det & Mackinac	45	50
Do pf	65	70
Devoe & Reynolds 1st pf	113	113½
Dul, S S & A	3¾	4¼
Do pf	5½	6¾
Dul Sup Trac	17	20
Do pf	38	40
Durant 4th	115	115½
Durham Hosiery, B	46	55
Do pf	46	55
Duq Lt 1st pf	110¾	...
Eastman Kodak pf x d	129¾	130
Eisenlohr pf	92	...
El Pow & Lt pf full paid	123	...
Elk Horn Coal	6¾	8
Do pf	15¾	17
Emerson Brant, A	6	6¾
Do B	2¾	3
Empor-Capwell	33¼	34
EndicottJohn pf	123¼	124
Eng Pub Svc pf	109	110
Equit'ble Bldg pf	213	...
Erie 1st pf	53¼	55¼
Erie & Pitts x d	64¾	...
Erie Stm Sh pf	110	114
Exchange Buffet	20	21
Fairbanks pf	11¼	15
Fairbanks-M pf	107	110
Farmers L & T	680	700
Fed Min&Smltg	39½	40
Do pf	94	95
Fid-Ph Fire Ins	202	205
First N F 1st pf	106	109
Fisk Rub 1st pf	40	46
Foundation Co	44	46
Fr Simon pf	111	112½
Fuller(GA) pr pf	103	106
GenAmer Car pf	110¾	111
Gen Bak pf	135¼	139¾
Gen Cigar pf	124¾	...
Gen G & El, B	43	45
Do pf B& pf A	122¾	125
Do pf B	107	107¾
Gen Motors pf	106	...
Do 6% deb	103	...
GenOutd'r Adv, A	86¾	87¼
GenRy Signal pf	111¾	115
Gold Stock Tel	124	...
Goodrich pf	106¾	110
Gotham Silk Hos 7% pf x war	110¾	111
Gould Coupler A	8½	9
Gr Bay & Wn	76½	85
Guant Sug pf	103¾	...
Gulf Mob & Nor pf	47	50½
Do pf	104½	105¼
Hack Wat pf	27½	28
Do pf	87	88
Hasov Natl Mk	1	1310
Harbis-Walker	183	...
Do pf	...	125
Hartman, B	22¼	23
Hay R Ry	...	12
Hershey Choc	31	32
Do pf	102¾	102¾
Hock Val	343	350
Homestake	69¾	71
Hud & Man pf	83¾	86
Ill Central pf	133	135
Ile Leased line	65	93½
Indian Motocy	41½	42½
Do pf	102½	103
Ingersoll-Rand	90¾	91
Do pf	113	120
Inland Steel pf	115¾	116½
Int Cement pf	110	111¾
Int Harv pf	136¾	138
Int Nickel pf	112½	123
Inter Pap 6% pf	103	106
Do 7% pf	106¾	106½
Int Rys of C A	39¼	40¼
Do pf	74	74¾
Int Salt	63	64
Intertype Corp	32	35
Iowa Central	2¾	2½
Iron Products	57	67
Island Cr Coal	51½	52
Do pf	107¼	...
Jewel Tea pf	122	124
Johns Manv pf	119	119¾
Joliet & Chi	135¾	...
Jones & Laugh pf	122	123½
Jordan Motor	10¼	10½
K C P & Lt 1st pf B	111¾	111½
Kelly Sp Tire 8% pf	63½	66
Do 6% pf	63	65
Kels Hayes Wh pf	100	106
Kinney (G R) Co	45¼	47
Do pf	91½	92%
Kresge (S S) pf	114	116
Kress (S H)	89	94
Kup'heimer (B)	45	47
Do pf	110	...
Laclede Gas pf	103	114
Lig & Myers	106¾	108¾
Do pf	136	138
Long, E L "A"	30%	...
McAnd & Forbes	49	50
Do 8% cum pf	104	...
McCall Corp	61	62
McCrery Cl A	80	82¼
Do Class B	82	83
Do pf	109¾	114
McIntyre Porcup	26¾	27½
Mackay Cos pf	70	72
Macy (R H)	276	280
Manning Cool	93¾	...
Manati Sug	30	37½
Do pf	65¼	70
Mandel Bros	34½	37
Man Elev pfd	75¾	80
Manhat Shirt	33	33¾
Do pf	120	122
Manila El Corp	47	49
Market St Ry	4¼	5½
Do pf	20	27
Do 2d pf	10	15
Mathies Alk pf	115	116½
Met-G Plc pf	25¾	26
Met Pat	300	310
Do pf	101	133
Mid Cont Pet pf	103	103¼
Mid Sts O ctfs	1¾	1¾
Mil El Ry & Lt pf	103¾	...
Minn, St P & S M	43	45
Do leased line	88½	90
Mob & Birm pf	94	...
Morris & Essex	85	89
Mullins Mfg pf	107½	108¾
Mtl El Pr & Lt	103½	104
Nat Bellas H pf	96	98
N Dept St 1st pf	91	93
Nat Enameling	28	37
Do pf	90	97
Nat Lead	129	130¼
Do B pf	109	116
Nat Park Bk	645	654
Nat Rad 7% pf	94	96
Nat Rys of Mex 1st pf	2¼	2½
Do 2d pf	...	2½
Nat Supply	90¾	91
Do pf	116	117
Nat Tea	163¾	165
N Y Dock	53¾	56
Do pf	97	102
N Y El Harlem	179	183
N Y, L & W	169	190
NY, NH&H R pf 1st paid	111½	116
N Y Pwr pf	102	104
N Y State Rys	7½	10
Norfolk Southn	42	44
Norfolk & W pf	134	137
N A Edison pf	102	103¼
Northern Central	83½	...
Northwest Tel	80½	81
Norwalk T & R	3¾	5
Do pf	35	37
Nunnally Co	9½	9¾
Oil Well Sup pf	103	106¾
Omnibus Corp pf	93	96¾
Oppenheim Coll	73¾	74
Orpheum Circ	32½	33
Do pf	97½	100%
Otis Elevator pf	120	121
Outlet Co	83	90
Owens Bottle pf	116	116¾
Pacific Coast	20	25
Do 1st pf	58¾	61
Do 2d pf	40	45
Pacific Mills	...	38½
Pan-Am Pet & T pf	97½	73
Penn Coal & C	10¾	11
Penn Dix Cem, A pf x d	93½	96¼
Penick & Ford pf	100¾	113
Penn Marquette	127	131
Do pf	85½	98
Pettib M 1st pf	101	...
Phila Co	145	165
Phil Co 5% pf	45¼	49
Phila Rap Tr	59	61
Do pf	50	52
Phil R Coal ctfs	31	33
Phillips-Jones pf	90	95
Phoenix Hosiery	34	35
Do pf	102	103
Pierce Oil pf	16¼	18
Pitts C C & St L	166¾	...
Pitts Coal pf	83¼	85
Pitts Ft W & C	153	157
Do 7% pf	173	175
Pitts, Mck & Y	51¼	...
Pitts Steel pf	89	91
Pitts Tar Coal	30	33
Do pf	72	79½
Pitts Y & A pf	165¼	170
Pressed Stl Car	22½	22
P S S & G pf	103¾	104¾
P Sug, 1st 8% pf	100¾	106¾
Pullman Co	180	190
Pure Oil 8% pf	111	113
Purity Bak pf	110	116¼
R R

NEW ENVOY TRACES GERMAN TRADE RISE

Dr. von Prittwitz at Luncheon Here Predicts Expansion in Business With America.

WARNS OF CREDIT INFLUX

Says It Is Sound Only if Germany Can Export More Than Imports —Walker Welcomes Him.

In his first public speech here since he arrived last month, Dr. Friedrich Wilhelm von Prittwitz und Gaffron, the German Ambassador, warned yesterday that a continued influx of credits into Germany was sound only if Germany was able to export more than she imported. He said that last year Germany's imports exceeded exports by 4,000,000,000 marks, and he added that "it appears the import surplus as well as the cash transfers made by the Agent General for Reparations must have been paid out of the proceeds of foreign credits."

The Ambassador spoke at a luncheon of the Board of Trade for German-American Commerce in the Bankers Club. He said that Germany was making good progress and predicted an expansion in commercial relations between Germany and America. He preceded his discussion with an appeal for frankness and sincerity in international relations.

Walker Greets the Envoy.

Mayor Walker welcomed the Ambassador in a speech in which he intimated he hoped he would be as successful in his negotiations with transit officials as he had been in establishing cordial relations with the people of Germany on his visit there last Summer. Dr. Nicholas Murray Butler, President of Columbia University, and Representative Sol Bloom were other speakers. Herman A. Metz, President of the Board of Trade, was toastmaster. At the speakers' table were Owen D. Young, John D. Rockefeller Jr., Dr. Baer, Dr. von Seistsam and Dr. Leitser of the German Embassy, Lucien R. Eastman, President of the Merchants' Association; Pierre de Malglaive, President of the French Chamber of Commerce; George M. Massey, Chairman of the British Empire Chamber of Commerce, and Dr. Karl von Lewinski, German Consul General at New York.

Dr. Butler told of his student days in Germany and described how he listened with admiration to Bismarck speaking in the Reichstag. He paid tribute to Germany's attainments in art, literature, science and industry.

"Modern war bankrupts any nation that has anything to do with it," said Dr. Butler. "That is why the world's problem today is one of reconstruction, of finding ways to put the nations back on their feet. One powerful agency in this work is the new Germany."

"I am most happy in extending an official welcome to the new German Ambassador," said Mayor Walker, "not only on the part of the great city I represent but also personally in return for the cordial welcome given the Mayor of New York in Germany last Summer. I wish this pleasant dinner might have been given in the German Embassy. Despite what the newspapers say, that would have been a temptation."

Mayor Walker evidently referred to the immunity from the prohibition law enjoyed by representatives of foreign nations. He spoke of his friendship for the German people and said he hoped for the same friendliness from public utility operators.

Follows Stresemann's Advice.

In his address, which was the first he has made in public since he arrived here last month, the German Ambassador said:

"Before I started for the United States, our Minister of Foreign Affairs, Dr. Stresemann, asked me to keep in close touch with business circles in Germany, showing what great value he attributes to the commercial relations between our two countries. I gladly followed his advice and spoke with representatives of all branches of German economic life, as I myself consider it the duty of a diplomat to utilize the privilege of importing free of duty to his post a thorough knowledge of his own country.

"It was only in 1926 that economic conditions in Germany showed a distinct trend toward improvement. You know as well as I do that foreign countries, mainly the United States, have helped us in this process of restoration by granting long and short term loans. From 1924 to the end of 1926 we obtained, including the Dawes loan, about $595,000,000 in loans from the United States and subsequently we received further large amounts. These loans led obviously to a considerable increase in importation to Germany and account for much of the passivity of our balance of trade and international balance payments. The trend of unemployment during 1926 and in the beginning of 1927 was a barometer indicating this state of economic affairs."

1927 a Year of Progress.

The Ambassador said that 1927 was a year of progress and that corporation reports presaged well for Germany in 1928, although there might be a slight decline in industry. He explained that, because three-fifths of Germany's industry was devoted to making machinery instead of articles for direct consumption, Germany is dependent on foreign markets.

"In order to insure the necessary efficiency in Germany's industrial capacity two things are requisite," continued the Ambassador. "The first is the importation of raw material and the second is the importation of additional means of subsistence for her population. Without exportation it would be impossible to carry on necessary importation and in addition meet reparation obligations. The securing of necessary credits therefore by means of mortgaging domestic values is a great help during the period of readjustment, but can in the long run only be economically sound if it is accompanied by a surplus of exportation."

Full utilization of productive capacity and the avoidance of domestic investments that do not immediately increase productive efficiency must be avoided, the envoy added.

"During the past year the greatest efforts have been made to reduce fiscal expenditures and a policy of intensive saving is being conducted in all branches of Government. However, the effects of these efforts must necessarily be limited, since the most important item, the budget charges on account of reparation payments, are fixed and will amount to 1,250,000,000 marks in the coming year, at which level they will remain. This sum is exclusive of the transportation tax, proceeds of which are used for reparations payments. Besides, the transportation tax is not the only reparation charge.

"In order to meet her obligations of all kinds, Germany must be given an opportunity to participate in the development of the world's raw materials, which automatically widens the world market for manufactured articles of all industrial nations, increases the world's raw material supply and reduces the cost of subsistence in all countries. Such participation, however, requires the investment of large funds over a long period. Neither Germany, under present conditions, nor the prospective countries of investment, have the necessary capital available. The United States is the principal country with capital surplus. Therefore the eyes of Germany are directed toward the United States."

ADD CENT TO PRICE OF GASOLINE HERE

Sobol Brothers, Standard Oil Subsidiary, Follow Similar Action Elsewhere.

An increase of 1 cent a gallon in the retail price of gasoline was put into effect in New York City yesterday by Sobol Brothers, Inc., controlled by the Standard Oil Company of New York and that company's principal marketer here. This follows closely the posting of increases in certain sections of New England and elsewhere.

The new retail price of gasoline in New York City is 19 cents a gallon. It is expected that all of the other large marketers will announce a similar increase here shortly.

The advance which Sobol Brothers announced yesterday has been expected for some days. There has been a gradual improvement in the gasoline situation recently that has been reflected in reduced refinery runs, smaller stocks and the reduction or elimination of price concessions by refiners to dealers. It is expected that further advances will be made here and elsewhere as the motoring season opens and the demand increases.

The Standard of New York is expected to make its latest advance general throughout its territory, which includes New York State and New England. The company yesterday increased the retail price one cent a gallon to 19 cents in Poughkeepsie.

The Acewood Petroleum Company will advance the wholesale price of gasoline in New York harbor to 8½ cents a gallon today. This will represent an increase of from ½c. to ⅝c.

Reports from Cleveland yesterday said that the Roxana Petroleum Company, a subsidiary of the Royal Dutch-Shell interests, had increased the retail price of gasoline two cents a gallon in Toledo, meeting increases already posted by other companies. This action on the part of Roxana is expected to end a gasoline price-cutting war which has been going on in the Toledo territory.

Farm Loan Rate Reduced.

A reduction in the rate of interest from 6 per cent. to 5½ per cent. on farm loans in Maryland and Virginia, negotiated for and closed after April 1, has been announced by the Potomac Joint Stock Land Bank of Washington, D. C.

TALK OF OIL MERGER WITH $1,000,000,000

Standard of Indiana and Gulf Companies Reported Looking Toward Consolidation.

UNION ONCE CONSIDERED

Shares of Both Rise in Market—Indiana Stockholders to Act on Stewart Today.

Reports reached Wall Street yesterday that preliminary conversations had taken place between interests representing the Standard Oil Company of Indiana and the Gulf Oil Corporation looking to a possible consolidation of the two companies, which have combined assets of nearly $1,000,000,000.

The reports could not be confirmed here, but persons prominent in the oil industry said they had heard that an effort was being made to bring the two companies together. It was recalled that negotiations toward a merger were conducted some years ago and abandoned.

Consolidation of Standard of Indiana and Gulf, two of the most important oil companies in the country, has been looked upon as logical since they do not compete to any extent. It is believed there would be no legal obstacles. Gulf does compete with the Pan-American Petroleum and Transport Company, an affiliation of Standard of Indiana, but Pan-American is an entirely separate company and its connection with Standard of Indiana could easily be severed should this be found to be advisable.

Actual Overtures Doubted.

Oil interests here were inclined to credit the reports of a suggested merger, but they doubted that any substantial progress had been made in the negotiations. Their information is that large stockholding interests in the two companies have been sounded out and that no actual overtures have been made from either side. Being still in the conversation stage, there is no certainty as to what turn the negotiations will take, it was suggested.

The Gulf Oil Corporation, rated as one of the most prosperous independents in the oil industry, is dominated by the Mellon interests of Pittsburgh. W. L. Mellon is its President and R. B. Mellon is a director. The company had total assets of $499,337,142, according to the last balance sheet. There is outstanding capital stock of $25 a share par value totaling $110,307,900. The stock closed yesterday at 110, showing a net gain of 2 points for the day.

The Standard of Indiana's outstanding capital stock amounts to $229,352,963 of $25 a share par value. The stock closed yesterday at 74¼, up ¾ point on the day. The Standard of Indiana had total assets of $446,499,963, according to the last balance sheet.

Action on Stewart Today.

The annual meeting of stockholders of the Standard of Indiana will be held today at Whiting, Ind. It is expected that Colonel Robert W. Stewart, who was recently cited for contempt of the United States Senate because of his refusal to answer questions put to him in the investigation of the Continental Trading Company's affairs, will be re-elected Chairman. Oil officials here have heard, however, that Colonel Stewart will resign shortly. He has been criticized publicly by John D. Rockefeller Jr., a large stockholder in the company, because of his attitude in the Senate investigation. Mr. Rockefeller expressed his confidence in Colonel Stewart's integrity, but intimated that it might become advisable for the stockholders of the company to consider the Chairman's offer to resign. Colonel Stewart was quoted by Mr. Rockefeller as saying that he would resign should the stockholders feel that his attitude in the investigation was embarrasing to them. He declined to alter his position in that investigation.

The Rockefeller interests, it was said here yesterday, have sent their proxies to the present Standard of Indiana management to be voted in the regular way today. This was taken to mean that no concerted fight will be made upon Colonel Stewart at the meeting. If Colonel Stewart is re-elected as a director, it will be by vote of the stockholders, but the board to be named today will elect its Chairman.

WEST TEXAS LEADS IN OIL.

Daily Output Rises to 310,669 Barrels, Passing the Seminole.

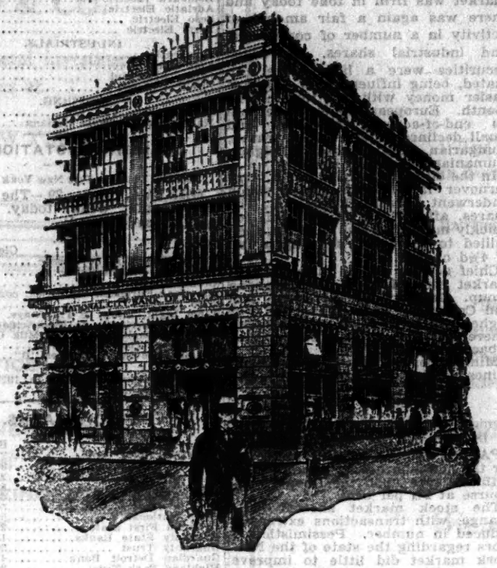
TULSA, Okla., Feb. 29 (AP).—The West Texas petroleum fields have leaped ahead of the greater Seminole field of Oklahoma, for more than a year the leading producing area of the nation, figures published today by the Oil and Gas Journal show.

During the week ended Feb. 25 daily average production in West Texas rose to 310,669 barrels, compared with 306,910 barrels for Seminole, the oil publication says.

Omar Oil and Gas Co. Changed.

The stockholders of the Omar Oil and Gas Company have approved the change in name of the corporation to the Phoenix Oil Company and the change in capital structure from an authorized 750,000 shares of $10 par capital stock to 1,500,000 shares of 6 per cent. cumulative preferred stock of $1 par, 500,000 shares of no-par preferred stock and 4,000,000 shares of no-par common stock.

Another National City Branch Opens Today



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Whether you are interested in establishing a commercial banking connection, opening a personal or household checking account, putting your surplus earnings to work at compound interest, financing a foreign shipment, obtaining Letters of Credit or Travelers Checks, creating a Trust Fund, making an investment, arranging for safe deposit facilities or securing credit or commercial information, the Varick Street Branch of the National City is at your service. The officers at the branch will be glad to receive you and acquaint you with its facilities.

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FIFTH AVENUE	Fifth Avenue at 28th Street	SEVENTY-SECOND STREET	72nd Street at Broadway	YORKVILLE	123 East 86th Street
BOWERY	Bowery at Bond Street	NINETY-SIXTH STREET	96th Street at Broadway	VARICK STREET	Varick St. at Vandam St.
PARK AVENUE	Park Avenue at 57th Street	CANAL STREET	Canal Street at Broadway	BRONX BRANCH	149th St. at Courtlandt Ave.

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GUARANTEED SECURITY

The Guaranty of the General Surety Company On An Investment

means that the security is safe beyond question—so safe that we give every purchaser our written and unequivocal Guarantee of principal and interest. This guarantee runs for the full life of the investment. Thus the investor has not only first class, carefully investigated security, but in addition the guarantee of a strong and conservative surety company.

Look for the seal of the General Surety Company when you buy guaranteed investments.

GENERAL SURETY COMPANY

UNDER SUPERVISION NEW YORK STATE INSURANCE DEPARTMENT

Capital and Surplus $6,500,000

340 Madison Avenue, New York

10,000 Shares

Brooklyn-Lafayette Corporation

Class A Stock

(Convertible) (Without Par Value)

Business: Brooklyn-Lafayette Corporation is a New York Corporation, conducting the business of investing and reinvesting its resources in securities, including bonds, stocks and mortgages.

Assets and Earnings: Net assets of the Corporation as at December 31, 1927, after making allowance for readjustment of capitalization and results of this financing, show approximately $47.75 for each of the 10,000 shares of Class A Stock to be presently outstanding.

The Corporation's funds have been advisedly invested and have produced satisfactory earnings. These earnings are such that the Corporation expects to inaugurate the preferential dividend upon the Class A Stock for the quarter commencing February 1, 1928.

Copies of the President's letter to us from which the above has been summarized and containing additional information may be obtained upon request.

We offer this stock when, as and if issued and received by us subject to the approval of counsel.

Price $25.00 per Share

Plus accrued preferential (non-cumulative) dividends at $1.50 per share per annum from February 1, 1928, whether or not previously declared.

Parker, Robinson & Co., Inc.

120 Broadway, New York Telephone Rector 2004

Statements, while not guaranteed, have been accepted by us as accurate.

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IN 1820, owing to the growing use of steam boilers in this country, Dr. Charles Lukens of the Brandywine Iron Works, which had been established ten years before, commenced the manufacture of boiler plates of charcoal iron, probably the first attempt to make boiler plates in America. Today the Brandywine Iron Works, now the Lukens Steel Company of Coatesville, Pa., is manufacturing the largest rolled steel plates in the world.

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Where Yield is Higher— and Safety — *Guaranteed*

Comparison of the 5½% yield still available on National Title guaranteed first mortgages and certificates will show the attractiveness of this liberal return, compared with other types of sound securities. As to safety, these investments are secured by improved New York City property and in addition—absolutely guaranteed.

Convenient short maturities of 3 to 5 years and the legality of the investment for trust funds, are other features of interest to both institutions and individual investors.

Mail the coupon for full information and interesting booklet "The Guaranteed Way To Wealth"

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NAME.....

ADDRESS.....NF31

The Comptroller of the State of New York

will sell at his office at Albany, New York, March 6, 1928, at 1.00 o'clock P.M.

$22,500,000.00

Serial Gold Bonds of the

State of New York

Principal and Interest Payable in Gold Coin. Exempt from all Federal and State Income Taxes.

$12,500,000.00 for State Institutions Buildings
$10,000,000.00 for General State Improvements

The interest will be paid semi-annually on March 1st and September 1st, the principal maturing in series as follows:

State Institutions Buildings—These bonds will bear a coupon rate of 3½%. $500,000.00 maturing annually on March 1st in each of the years from 1929 to 1953, both inclusive.

General State Improvements—$7,600,000.00, of which $304,000.00 will mature annually on March 1st in each of the years from 1929 to 1953, both inclusive.

General State Improvements—$2,400,000.00, of which $48,000.00 will mature annually on March 1st in each of the years from 1929 to 1978, both inclusive.

Bidders for the General State Improvement bonds will be required to name interest rates on such issue not exceeding four per centum per annum expressed in multiples of ¼ of 1%. Comparison of bids will be by taking the aggregate of interest on all issues at the rates named in the respective bids and deducting therefrom the premium bid. No higher rate of interest shall be chosen than shall be required to insure a sale at par, and all bonds of each issue shall bear the same rate of interest.

No bids will be accepted for separate maturities, or for less than par value of the bonds nor unless accompanied by a deposit of money or by a certified check or bank draft, payable to the order of the Comptroller of the State of New York for at least two per cent of the par value of the bonds bid for.

All proposals together with security deposits must be in a sealed envelope, endorsed "Proposal for Bonds", and directed to the Comptroller of the State of New York, Albany, New York.

The net State Debt of the State of New York on January 1, 1928, amounted to $343,289,611.07, which is less than 1% of the total assessed valuation of the real and personal property of the State subject to taxation for State purposes.

Circulars descriptive of these bonds, sinking funds, etc., will be mailed upon application to

MORRIS S. TREMAINE, *State Comptroller*,
Albany, N. Y.

Dated February 10, 1928, at Albany, New York.

The Circulation of THE WALL STREET JOURNAL *is* **Billions** *in purchasing power*

We are interested in the establishment of a better and more intelligent financing policy for enterprising businesses.

Records show that our business counsel and financial services have made growth possible for innumerable concerns.

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Business abroad?

Complete Foreign Banking facilities at The Seaboard National Bank.

$75,000 on First Mortgage Wanted at the Rate of Six Per Cent. (6%) Per Annum

security of the best signatures of three individuals on the Bond, who stand high in their community. For further information, write to Box 206, Merchantville, N. J.

B. & O.'S INCOME OFF $6.10 A SHARE IN 1927

Reports Total of $22,632,345, Against $27,609,759 in 1926 —Gross 4.46% Lower.

OPERATING EXPENSES DROP

But Ratio Rises—Freight Revenues Decline 4.2% for Year and Passenger 6.58%.

Net income of the Baltimore & Ohio Railroad in 1927 was $22,632,345, after operating expenses, taxes and other charges, according to the condensed report of the road issued yesterday. This amount is equal, after 4 per cent. dividends on the preferred stock, to $11.10 a share earned on the average amount of common stock outstanding during the period. In 1926 the net was $27,609,759, after operating expenses, taxes and other charges, equal after the preferred dividends to $17.20 a share on the average amount of outstanding common.

Total operating revenues in 1927 were $246,078,510, as against $257,573,386 in 1926, or a decrease of 4.46 per cent. Of the 1927 gross, freight revenues amounted to $206,607,857, a decrease of 4.20 per cent. from 1926, passenger revenues, $26,286,707, a decrease of 6.58 per cent., and mail, express and other transportation revenues, $10,220,016, a decrease of 4.26 per cent. Other income, including rents, dividends on stocks and interest on bonds owned, totaled $8,570,687, an increase over 1926 of 20.44 per cent.

Total operating expenses last year were $186,168,521, against $191,472,301 in 1926, or a decrease of 2.77 per cent. Taxes aggregated $12,286,617 in 1927, against $12,076,677 in the preceding year, or an increase of 1.74 per cent. Equipment and joint facility rents totaled $2,806,145, against $3,860,558, or a decrease of 27.31 per cent., while the total deductions from income were $30,755,569, against $29,670,429, or an increase of 3.66 per cent. After total dividends of $13,319,019, a surplus for 1927 remained of $9,813,326, as compared with a 1926 surplus of $16,128,506.

Total Assets $1,071,584,240.

The condensed balance sheet for 1927 shows total asset of $1,071,584,240, current assets of $91,913,650 and current liabilities of $29,670,123. Of the current assets cash was $18,749,860; cash reserve for redemption of bonds, $34,717,775, and other current assets, $38,446,015. Total surplus aggregated $90,935,066.

In his remarks to stockholders Daniel Willard, President, said:

"Notwithstanding the fact that there occurred a general decrease in business throughout the country, emphasized in the territory served by your company because of the marked decline in the export coal traffic due to the settlement of the British coal strike, the tons of revenue freight carried decreased but 5.01 per cent. compared with 1926, while, due to the increase in the average miles each ton was moved, the tons one mile decreased only 2.39 per cent. Freight revenue as a whole decreased 4.20 per cent., due in part to the decrease in tons one mile and in part to slightly lower rates per ton per mile which were effective during the year. The number of passengers carried during 1927 decreased 6.28 per cent. compared with 1926 and the passenger revenue fell off 6.58 per cent.

Operating Expense Ratio Higher.

"From each dollar of earnings received during 1927 your company expended 33.40 cents for maintenance, as against 34.04 cents in 1926. Transportation expenses consumed 35.47 cents of each dollar earned in 1927, compared with 34.77 cents in 1926, the increase being due mainly to higher rates of pay awarded employes. The increases in rates of pay, largely the result of arbitration awards, are in part reflected in the somewhat higher operating expense ratio, which was 75.65 per cent. of the operating revenues for 1927, as compared with 74.34 per cent. in 1926. The increase in general expenses is due in large part to the unusual expense incident to the centenary celebration and in part to the increased basis of pension payments to retired employes and to the inclusion of the entire administrative expenses of the relief and savings features, which are assumed by your company."

In respect to finances, Mr. Willard pointed out that through the sale of $63,242,500 of additional stock as of June 9, 1927, the company was able to retire on or before Jan. 1, 1928, obligations totaling $35,800,000. The sale of this stock reduced the fixed charges of the company by $2,144,000 per year, and it also effected an improvement in the relation of capital stock and mortgage debt to total capitalization from 26.65 of stock and 73.35 of mortgage debt to 33.48 of stock and 66.52 of mortgage debt.

NEW CANADIAN OIL COMPANY

Mexican Eagle Forms Corporation to Acquire All its Outside Assets.

The Mexican Eagle Oil Company, controlled by the Royal Dutch-Shell interests, has taken steps to separate its Mexican operations from those in Canada by forming a new company to be known as the Canadian Eagle Oil Company. The purpose of the move is to avoid multiple taxation.

The new company will acquire all of Mexican Eagle's assets outside of Mexico. These are mainly located in Canada and are understood to have a value of about $53,000,000.

The Canadian Eagle Oil Company's capitalization will consist of 12,082,000 ordinary shares, $4,798,000 shares of cumulative preference preferred with a nominal value of $3, and 850,000 shares of no par non-assessable participating preferred stock.

GOLD EXPORT BALANCE $10,712,000 FOR MONTH

February Shipments $23,670,000, With Imports at $12,958,000— Trend of Year Ago Reversed.

Imports of gold through the Port of New York and from Canada amounted to $12,958,000 in February, comparing with exports of $23,670,000, leaving an export balance of $10,712,000, more than $2,000,000 under the export balance in January, when imports were $40,137,000 and exports were $32,698,000.

In the first two months of 1928 a reversal of the trend in January and February last year is shown. In January, 1927, imports of gold were $55,170,000, the largest monthly figure for that year, while exports were $14,184,000, and in February, 1927, imports of $2,084,000, compared with exports of $2,084,000.

Canada continued shipments of gold to New York in February, an amount of $7,430,000 arriving from that country. This is $32,000,000 less than in January but about $7,000,000 more than in February a year ago.

A shipment of $5,000,000 was received from Soviet Russia last month and is included in the compilations of THE NEW YORK TIMES, although the gold has not passed through the Assay Office.

Exports of gold to the Argentine continued, amounting to $12,000,000 last month, comparing with $19,750,000 in January. No shipments were sent to Argentina in January and February last year.

France received $7,500,000 from the United States last month, whereas shipments of French gold in February last year were $6,233,000. France likewise sent $14,685,000 in gold to the United States in January, 1927.

The following table, compiled by THE NEW YORK TIMES, summarizes gold movements through the Port of New York and from Canada last month:

Country	Imports.	Exports.
Argentina	.....	$12,000,000
Canada	$7,430,000	.....
France	.....	7,500,000
Latin America	528,000	.....
Russia	5,000,000	.....
Uruguay	.....	3,000,000
Venezuela	.....	400,000
Not stated	.....	770,000
Total	$12,958,000	$23,670,000

Russian Gold Here Still Ineligible.

Officials of the United States Assay Office said yesterday that no new instructions concerning Russian gold had been received from the Treasury Department in Washington and that consequently the $5,000,000 of gold received here from the Soviet State Bank on Feb. 21 was still ineligible. The gold was consigned to the Chase National Bank and the Equitable Trust Company and for the present is being held in their vaults. It was barred at th Assay Office under an embargo that was decreed seven years ago.

Durant Motors' Losses Increase.

Durant Motors, Inc., and subsidiaries report for the eight months ended on Aug. 31, 1927, a net loss of $3,618,649, comparing with a net loss of $3,444,474 for 1926 and one of $2,632,058 for 1925. In two years and eight months the surplus of $30,017,473 on Jan. 1, 1925, was converted into a deficit of $9,813,061.

MARKETS IN LONDON, PARIS AND BERLIN

British Trading Is Firm, With Moderate Activity in Industrial Shares.

MONEY EASES IN LONDON

Paris Bourse Has Slack Session—Berlin Prices Rise on Favorable Buying.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Feb. 29.—The stock market was firm in tone today and there was again a fair amount of activity in a number of commercial and industrial shares. Gilt-edged securities were a little more animated, being influenced by hopes of easier money with the turn of the month. European bonds were dull on end-of-account offerings and small declines occurred in Austrian, Hungarian, German potash, Belgian, Rumanian and Greek issues.

In the oil market there was a large turnover in Mexican Eagle, which underwent a rapid fluctuation. The shares, after rising to 24s 7½d, fell quickly more than two shillings, then rallied to 22s 10½d, showing a fall of 4½d on the day.

Chief activity in the miscellaneous market centred in the gramophone group. Gramophone advanced 3-16 and Columbia Gramophone was 7-32 higher, while Vocalion gained 2s 3d. There was also further support for tobacco shares.

Mining issues were firm, Rand Mines gaining 1-32 of a point.

Paris Action Is Weak.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, Feb. 29.—Money was easy for the end-month settlements today, with the rate upon the floor of the Bourse at 2% per cent.

The stock market showed little change, with transactions extremely reduced in number. Pessimistic rumors regarding the state of the New York market did little to improve matters, although in reliable financial circles these reports were regarded as unwarranted. The Bourse opened irregular and, with very little business, closed on a weak tendency.

Rentes, which have been holding their own despite the depression in the rest of the market, today exhibited stagnancy, although the differences in quotations were slight. The 3 per cents closed at 66.60; 4s of 1917, 74.45; 4s of 1918, 73.75; 5s of 1920, amortizable, 102.50; 6s, 97.05.

Upward Trend Holds at Berlin.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN Feb. 29.—The upward tendency on the Stock Exchange continued today, despite tightness in the money market. The principal stimulant was a large volume of purchasing orders from Cologne and other Rhenish centres. The news that the bill for the release of seized German property had been passed yesterday by the United States Senate also exerted a favorable influence. The threatened lockout or general strike of Berlin metal workers was discounted, because it is expected that the Government will settle the trouble by making mandatory the mediator's decision.

Practically all stocks gained 2 to 3 points in the first hour and a few favorites, such as electrical and glazed textile issues and Polyphone, as much as 8 to 9.

The afternoon brought a further improvement on account of the reduction of the private discount rate to 6½ per cent.

Call money was advanced to 8 to 10 per cent. by the heavy end-month demand.

ITALIAN INDUSTRIAL SHARES

Quoted in dollars on basis of prices on Milan Stock Exchange:

	Bid.	Asked
BANKS.		
Banca Commerciale Italiana	68½	69
Credito Italiano	45½	45⅝
PUBLIC UTILITIES.		
Acquedo Electric	14½	14⅝
Idraulica	17⅞	18¼
Italian Edison	39	40
Unes	8⅝	8¾
Sip. Electric	7⅝	8¼
Lombard Electric	64	65¼
Adriatic Electric	13⅝	13⅝
Geso Electric	6¾	7¼
Terni Electric	22	22½
INDUSTRIALS.		
Montecatini	12⅝	13
Fiat Motor	20½	21
Isotta Fraschini	10¾	10⅝
Pirelli (rubber)	39½	40
SHIPPING.		
Cosulich	10	10¼
Navigazione Generale Italiana	27¼	27⅝

GENEVA QUOTATIONS.

Special Cable to THE NEW YORK TIMES.

GENEVA, Feb. 29.—The market was again weak today. Closing quotations included:

Stocks.	Closing Price.
Union Financiere de Geneve	960
Societe de Banque Suisse	831 @ 833
Credit Suisse	784
American-European Securities, com	190
Do pf	532
Lima Light, Power & Tramways, pf	Bid 620
Hispano-Americana de Electricidad	3,280
Nestle & Anglo-Swiss Con. Milk Co	940
Kreuger et Toll	1,150
Cie Suedoise des Allumettes "B"	518
Bond.	
Societe Meridionale d'Elec. 7s. 1927	5,330
*Ex dividend.	

DETROIT BANKS.

	Bid.	Asked
American State Bank	270	280
Bankers Trust	300	330
Bank of Detroit	215	240
Detroit Trust	825	900
Dime Savings Bank	680	750
Fidelity Trust	500	515
First National	550	560
Griswold First State	225	230
Guaranty State Banks	135	140
Guaranty Trust	300	330
Guardian Detroit Bank	423	432
Highland Park Trust	320	325
Highland Park Bank	430	440
Merchants National	300	315
National Bank of Commerce	605	635
Peoples Bank	850	890
Peninsula State	400	405
Union Trust	600	650
Wayne County & Home	870	900

CHICAGO BANK STOCKS.

	Bid.	Asked
Central Trust Co. of Illinois	402	407
Chicago Trust Company	440	443
Harris Trust & Savings	800	...
Illinois Merchs Trust Co	890	895
Northern Trust Co.	765	770
Peoples Trust & Savings Bank	625	630
State Bank of Chicago	596	600
Union Bank of Chicago	372	376
Union Trust Co.	671	675
Continental Com'l Nat'l Bank	524	526
First National Bank	820	824
Forman National Bank	665	670
National Bank of the Republic	445	448

CANADIAN BANKS.

	Bid.	Asked
Bank of Montreal	342	343
Bank of Nova Scotia	387	388
Bank of Toronto	295	296
Canadian Bank of Commerce	254	256
National Canadian Bank	186	190
Royal Bank of Canada	352½	354
Standard Bank of Canada	242	243
Provincial Bank	141	144
Dominion Bank	265	266½
Imperial Bank	247	248

ANGLO-CALIFORNIA CO., INC.
[Owned by the Stockholders of Anglo-California Trust Co.]
ANNOUNCES THE APPOINTMENT
of
MR. J. S. PARKES
(Formerly with L. F. Rothschild & Co.)
as a member of its
NEW YORK sales staff
dealing in
INVESTMENT SECURITIES
50 BROADWAY
NEW YORK
Telephone Whitehall 0817
ALFRED DE ROPP, Jr.
Resident Vice-President

We are pleased to announce that
Mr. Robert G. Hopkins
formerly with
Messrs. Curtis & Sanger, Boston
is this day admitted to
general partnership
WALTER S. PLACE & Co.
Members New York Curb Market
35 Congress St. Boston — 42 Broadway New York
March 1, 1928

The undersigned, constituting the partners in
Pogue, Willard & Co.
announce the dissolution of that firm
by mutual consent on February 29, 1928.
DAVENPORT POGUE
FRANK A. WILLARD
WILLIAM NEELY
HARRY H. KENNEDY
HAROLD KELL

We announce the opening of a
Branch Office at
PATERSON, N. J.
in the
Alexander Hamilton Hotel
Corner Market and Church Streets
Telephone Sherwood 9500
under the direction of
Mr. Elliot Reid, Manager
and
Mr. Alonzo B. Sherow
Listed and Unlisted Securities bought or sold for cash or carried on conservative margin.
Direct private wires to New York and Pittsburgh
J. H. Holmes & Co.
Members
New York Stock Exchange
Pittsburgh Stock Exchange
New York Curb Market
120 Broadway NEW YORK
Union Bank Building PITTSBURGH

We announce the opening of a
NEWARK OFFICE
at 60 Park Place
Telephone Mitchell 8321
under the management of
Mr. John Morris Miller
and
Mr. Frank M. Condon
which will conduct a general investment business, specializing in Listed and Unlisted Securities, Banks, Insurance, Mortgage Companies' Stocks, and local Utility Securities. Accounts carried on conservative margin.
Orton, Kent & Co.
Members New York Stock Exchange
60 Broad Street NEW YORK
1518 Walnut Street PHILADELPHIA

POTTER & COMPANY
Members New York Stock Exchange
Five Nassau Street, New York
We take pleasure in announcing that
MR. E. W. SWACKHAMER
formerly associated with us
has again joined our organization
POTTER & COMPANY
March 1, 1928

HYMAN & COMPANY
60 BROAD STREET
TAKE PLEASURE IN ANNOUNCING THAT
MR. M. W. AMBERG
HAS THIS DAY BEEN ADMITTED TO GENERAL PARTNERSHIP IN THEIR FIRM

HYMAN & COMPANY
60 BROAD STREET
ANNOUNCE THE OPENING OF A BRANCH OFFICE AT
512 FIFTH AVENUE
SUITE 504-506 TEL. LONGACRE 4560-2
(ENTRANCE 2 WEST 43RD STREET)
MEMBERS NEW YORK STOCK EXCHANGE NEW YORK COTTON EXCHANGE NEW ORLEANS COTTON EXCHANGE
ASSOCIATE MEMBERS NEW YORK CURB MARKET CABLE ADDRESS "HYBOOKS"
Telephone Bowling Green 0697-8-c

We announce that
MR. FRANCIS PETERSEN
is manager of
THE BOND DEPARTMENT
of our New York office
F. S. MOSELEY & CO.
49 WALL STREET
BOSTON NEW YORK CHICAGO

The undersigned announce the dissolution of the firm of
JACKSON BROS. & CO.
ESTABLISHED 1876
Members New York Stock Exchange
effective this date.
ARTHUR S. JACKSON
EDWARD HYMERS
CHARLES L. JOHNSTON, Jr.
Chicago, February 29, 1928.

The undersigned announce the dissolution of the firm of
JACKSON, BOESEL & Co.
ESTABLISHED 1927
Members New York Stock Exchange
as of this date.
WILLIAM C. JACKSON
ALBERT G. BOESEL
CHARLES H. P. YALLALEE
SAMUEL C. DOBBS, Jr.
LEWIS B. HALL, Jr.
RICHARD E. BOESEL
New York, February 29, 1928.

WE announce the consolidation of the former partnerships of
JACKSON BROS. & CO.
of CHICAGO
(ESTABLISHED 1876)
AND
JACKSON, BOESEL & CO.
of NEW YORK
(Established 1927)
UNDER THE NEW FIRM NAME OF
JACKSON BROS., BOESEL & Co.
EFFECTIVE MARCH 1, 1928
ARTHUR S. JACKSON
ALBERT G. BOESEL
EDWARD HYMERS
SAMUEL C. DOBBS, JR.
WILLIAM C. JACKSON
CHARLES H. P. YALLALEE
CHARLES L. JOHNSTON, JR.
LEWIS B. HALL, JR.
RICHARD E. BOESEL
Offices
(CONNECTED BY DIRECT PRIVATE WIRE SYSTEM)
42 Broadway, New York
332 So. La Salle Street, Chicago
Chicago Branches { 360 North Michigan Boulevard / 100 Live Stock Exchange Building (Union Stock Yards)
BOSTON ST. LOUIS DULUTH KANSAS CITY TOLEDO BUFFALO BALTIMORE OMAHA DETROIT MILWAUKEE MEMPHIS ATLANTA LAFAYETTE, IND. SPRINGFIELD, ILL. LINCOLN, NEB.
Additional wire connections to correspondents in leading cities
JACKSON BROS., BOESEL & Co.
Members
New York Stock Exchange
New York Cotton Exchange
New York Produce Exchange
N. Y. Coffee & Sugar Exchange
New York Curb Market (Assoc. Members)
Minneapolis Chamber of Commerce
St. Louis Merchants Exchange
Detroit Board of Trade
New Orleans Cotton Exchange
Buffalo Corn Exchange
Peoria Board of Trade
Chicago Board of Trade
Chicago Stock Exchange
Duluth Board of Trade
Milwaukee Chamber of Commerce
Omaha Grain Exchange
St. Joseph Grain Exchange
Kansas City Board of Trade
Baltimore Chamber of Commerce
Toledo Produce Exchange
Memphis Merchants Exchange
Winnipeg Grain Exchange
New York ,, ,, ,, Chicago

We take pleasure in announcing the formation this day of a co-partnership under the style of
Stern, Kempner & Co.
Members New York Stock Exchange
50 BROADWAY • NEW YORK
To conduct a general security business for Domestic and European account.
TELEPHONE: Bowling Green 9892
CABLE ADDRESS: "Stranesco"
ALBERT STERN Member New York Stock Exchange
S. MARSHALL KEMPNER
EVERETT G. SPEYER Member New York Stock Exchange
B. ALBERT STERN
March 1, 1928

HOWARD J. REILLY & CO.
BANK AND INSURANCE CO. STOCKS
ANNOUNCE THAT
FRANCIS X. DUGAN
FOR A NUMBER OF YEARS ASSOCIATED WITH CLOKEY & MILLER, HAS THIS DAY BEEN ADMITTED AS A GENERAL PARTNER AND THAT ON AND AFTER THIS DATE THE FIRM NAME WILL BE CHANGED TO
REILLY, DUGAN & Co.
BANK AND INSURANCE CO. STOCKS
120 BROADWAY, NEW YORK, N.Y.
TELEPHONE RECTOR 8080
DATED MARCH 1ST, 1928.

FOREIGN EXCHANGE

WEDNESDAY, FEB. 29, 1928.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Tuesday's Final.
LONDON	4.87⅝	4.87⅛	4.87⅛	4.87⅛
PARIS	3.93¼	3.93¼	3.93¼	3.93¼
BERLIN	5.29⅛	5.28⅞	5.28⅞	5.28⅞
BRUSSELS	13.93	13.93	13.93	13.93
COPENHAG'N	26.80	26.79	26.79	26.79
OSLO	26.64	26.63	26.63	26.63½
STOCKHOLM	26.84	26.83	26.83	26.83

Closing Rates.

Quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Wednesday.	Tuesday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.87⅛	4.87⅛	4.87⅛	4.86⅝
Cables	4.87⅛	4.87⅛	4.87⅛	4.86⅝
Com., 60 days	4.83⅛	4.83⅛	4.83⅛	4.80⅝
Com., 90 days	4.82⅛	4.82⅛	4.81⅛	4.79
FRANCE—Par 19.3 cents per franc.				
Demand	3.93¼	3.93¼	3.93¼	3.91
Cables	3.93⅜	3.93⅜	3.93⅜	3.92
ITALY—Par 5.2631 cents per lira.				
Demand	5.29⅛	5.29⅛	5.29⅛	4.36⅝
Cables	5.29⅜	5.29¼	5.29¼	4.37
BELGIUM—Par 13.904 cents per belga.				
Demand	13.93	13.93	13.91	13.90
Cables	13.93⅛	13.93⅛	13.91⅛	13.91
GERMANY—Par 23.8 cents per mark.				
Demand	23.88	23.87	23.88	23.89
Cables	23.89	23.88	23.88	23.90
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.125	14.125	14.125	14.125
Cables	14.125	14.125	14.125	14.125
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96¼	2.96¼	2.96¾	2.96
Cables	2.96¾	2.96¾	2.96¾	2.96
DENMARK—Par 26.8 cents per krone.				
Demand	26.79	26.79	26.76	26.68
Cables	26.80	26.80	26.79	26.05
FINLAND—Par 2.5188 cents per markka.				
Demand	2.52	2.52	2.52	2.53
Cables	2.52	2.52	2.52	2.53
GREECE—Par 19.3 cents per drachma.				
Demand	1.32½	1.32½	1.32¼	1.29½
Cables	1.33	1.33	1.33	1.30
HOLLAND—Par 40.2 cents per florin.				
Demand	40.22½	40.23	40.21	40.01
Cables	40.24½	40.25	40.23	40.03
HUNGARY—Par 17.49 cents per pengo.				
Demand	17.50	17.50	17.50	17.62
Cables	17.55	17.50	17.55	17.62
NORWAY—Par 26.8 cents per krone.				
Demand	26.62	26.62½	26.62	25.91
Cables	26.64	26.64½	26.64	25.93
POLAND—Par 11.23 cents per zloty.				
Demand	11.50	11.50	11.25	12.00
Cables	11.50	11.50	11.25	12.00
PORTUGAL—Par $1.0805 per escudo.				
Demand	4.62	4.62	4.72	5.12
Cables	4.63	4.63	4.77	5.16
RUMANIA—Par 19.3 cents per leu.				
Demand	.61¼	.61¼	.61¼	.60
Cables	.61¼	.61¼	.61¼	.60
SPAIN—Par 19.3 cents per peseta.				
Demand	16.87	16.92	16.96	16.77
Cables	16.88	16.93	16.99	16.78
SWEDEN—Par 26.8 cents per krona.				
Demand	26.83	26.83	26.84	26.69
Cables	26.84	26.84	26.85	26.71
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.24⅝	19.25	19.23½	19.28
Cables	19.25⅛	19.25⅝	19.24	19.24
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.75⅝	1.76¼	1.76	1.76¼
Cables	1.76⅛	1.76¼	1.76	1.76⅛

Far East.

CHINA—Cents per silver dollar for Hong-kong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	50.00	50.00	50.13	49.63
Cables	50.12	50.12	50.25	49.75
Peking—				
Demand	67.00	67.00	68.50	68.00
Shanghai—				
Demand	62.38	62.38	63.50	61.88
Cables	62.50	62.50	63.62	62.00
INDIA—Calcutta: 36.50 cents per rupee.				
Demand	36.56	36.50	36.56	36.19
Cables	36.62	36.56	36.62	36.25
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.75	49.75	49.62	49.75
Cables	49.87	49.87	49.75	49.87
JAVA—Par 40.2 cents per florin.				
Demand	40.375	40.375	40.375	40.125
JAPAN—Par 49.8 cents per yen.				
Demand	46.75	46.87	46.87	48.96
Cables	46.81	46.93	46.93	49.06
STRAITS SETTLEMENTS—Par 56.78 cents per dollar.				
Demand	56.75	56.75	57.00	56.12
Cables	56.87	56.87	57.12	56.25

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	42.74	42.74	42.71	42.06
Cables	42.85	42.85	42.82	42.18
BRAZIL—Par 32.46 cents per paper milreis.				
Demand	12.00	12.01	12.01	11.85
Cables	12.05	12.06	12.06	11.90
COLOMBIA—Par 97.32 cents per gold peso.				
Demand	96.04	96.04	96.04	97.68
CHILE—Par 12.165 cents per gold peso.				
Demand	12.25	12.25	12.25	11.91
Cables	12.30	12.30	12.30	11.96
PERU—Par $4.8665 per pound.				
Demand	3.91	3.91	3.91	3.65
Cables	3.92	3.92	3.92	3.66
URUGUAY—Par $1.0342 per gold peso.				
Demand	103.50	103.37	106.37	101.37
Cables	103.75	103.62	103.62	101.62

Central America.

GUATEMALA—Par $1.00 per quetzal.				
Cables	1.00	1.00	1.00	1.00

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.813	99.827	99.827	99.82

Mexico.

MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	48.85	48.85	48.85	47.10

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par $1.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.03	.04
500-ruble notes	.02¼	.03

OPPOSES LAW CURB ON BROKERS' LOANS

H. P. Willis Declares 'Menace' Exists, With Good Banking the Only Remedy.

STEADY REDUCTION URGED

Financial Expert Tells Senate Committee Whole Reserve Act Needs Revision.

Special to The New York Times.

WASHINGTON, Feb. 29.—Declaring that bankers and brokers are generally agreed that the amount of money now used as speculative loans constitutes a situation of "extraordinary importance and a menace," H. Parker Willis, former Secretary of the Federal Reserve Board, nevertheless objected to legislation as a cure for this situation, when he appeared before the Senate Banking and Currency Committee today.

Dr. Willis, testifying on the La Follette resolution which asks the Reserve Board to restrict further loans for such purposes, said to the committee:

"I don't see how you can do it by legislation; it should be done by good banking."

He criticized several phrases of the La Follette resolution as too vague, but based his objection chiefly on the idea that "giving an order to the board was an unwise step." He said that either the board would or would not act to curtail loans, and that he believed that if the Senate passed the resolution it might lead to the board looking constantly for such "orders."

"I think there are too many speculative loans, but how the step to curtail should be taken is a question," he said. "I don't want to pull the props from under things, but I favor a restriction of further loans and a steady and sure reduction."

Dr. Willis said he thought the bankers would be willing to agree on a "conservative policy."

An entirely new system of financing business had come into effect within the past five or six years, Dr. Willis stated, explaining that whereas corporations and business houses used to ask the banks for loans, they now floated stock issues at "cheap money."

This system, he said, had removed the control of the banks which formerly used their discretion on loans in accordance with the condition of business. Now, he said, the stockholders frequently paid little or no attention to the condition of the business house.

While reputable brokers do not loan on "thin margins," others did, and therefore a "sharp drop" in the market might wipe out many speculators and affect banking houses, Dr. Willis testified.

"Why is there so much idle money in the country?" Senator Pine of Oklahoma asked.

"It is the new type of financing," Dr. Willis replied. "The corporations are now issuing their securities at cheap money."

The whole country has "gotten into a condition of over-capitalization," which is really an inflation, he asserted.

Dr. Willis questioned the authority of the Federal Reserve Board to order member banks to curtail loans for speculation, as the La Follette resolution provides. He thought the board could only request the banks, or "admonish" them, as Senator Glass suggested.

Opposes Heavy-Handed Action.

"There is a great deal the board could do if sufficiently impressed," he stated. "A heavy-handed action by the board might produce very serious results, but something could be done by a serious and steady pressure."

The witness agreed with Senator Glass that the La Follette resolution had already produced a "temporary" effect. Evidently the committee considered that introduction of the resolution had helped to produce a readjustment of the rediscount rate, with a corresponding restriction of loans for speculation.

"Overcapitalization is a major evil growing out of the present state of affairs," Dr. Willis continued. He said that there was today entirely too much "idle plant capacity" and that the necessity of finding an outlet for the overproduction had resulted in instalment sales and high-pressure salesmanship.

"But I think the situation in regard to loans should be corrected by internal management rather than by Congress," he declared.

Senator La Follette said he did not want to be in the position of sending a "weekly admonition" to the Federal Reserve Board, but so far he had seen no inclination by the board to force a curtailment of loans. He said after the hearing he intended to go ahead with his resolution unless convinced it was not necessary. The situation was "extremely grave," the Wisconsin Senator asserted.

Law Codification Advocated.

Dr. Willis favored a "thorough revision" of the Federal Reserve law by a small committee, which would codify the National Bank act at the same time. He said that some features of the law were being disregarded, while others were only half-heartedly carried out.

Abolition of the "obsolete" office of the Controller of the Currency was advocated by Dr. Willis, who thought the duties might be given to the Federal Reserve Board. He also said that perhaps in time the Federal Reserve System might be recast into a voluntary organization.

The resolution, which states that loans for speculative purposes in the New York Federal Reserve District reached $3,819,573,000 on Jan. 11, 1928, says it is the sense of the Senate that the Federal Reserve Board "should take steps" to restrict further expansion of loans by member banks for speculative purposes "and as rapidly as is compatible with the financial stability of the nation require the contraction of such loans to the lowest possible amount."

The board also is directed to report to Congress on legislation to prevent future use of Federal Reserve money for speculative purposes.

As of this date, the firm name of

INGRAHAM & DUBOSQUE

is changed to

DUBOSQUE, DEWITT & CO.

MR. CARL L. CLEAVER *becomes a general partner*

We announce with regret that

MR. LOUIS H. INGRAHAM *has retired from our firm*

Clayton Dubosque
Member New York Stock Exchange
John Dewitt
David D. Chandler, Jr.
Carl L. Cleaver

44 WALL STREET
March 1, 1928

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72 WALL STREET
NEW YORK
March 1, 1928

We announce the formation of

INGRAHAM & WINTER
INCORPORATED

to distribute and deal in domestic and foreign securities

Louis H. Ingraham
President
formerly of Ingraham & Dubosque
Richard Winter
Vice-President and Treasurer

Whitehall 0545

MARCH 1, 1928

The firm name of

BAUER, POND & VIVIAN

has been changed to

BAUER, POGUE, POND & VIVIAN

MR. DAVENPORT POGUE
and
MR. WILLIAM NEELY

formerly partners of Pogue, Willard & Co., which has been dissolved, have this day been admitted as General Partners.

BAUER, POGUE, POND & VIVIAN
Members New York Stock Exchange
40 EXCHANGE PLACE NEW YORK CITY

We take pleasure in announcing the admission of

Mr. Edward Cytryn

to partnership and the change of the firm name from J. F. MILLET & CO. to

MILLET, CYTRYN & Co.
Investment Securities
32 Broadway New York
Telephone Hanover 0915

March 1, 1928

We take pleasure in announcing that

MR. MELVILLE D. WEINGARTEN

has been admitted to partnership in our firm.

SAMUEL UNGERLEIDER & COMPANY
Members New York Stock Exchange
50 BROADWAY NEW YORK
March 1, 1928

We are pleased to announce that

MR. LAMBERT PRETTYMAN
Member New York Curb Market

has this day been admitted to our firm as a general partner

LAWSON, FOX & SMITH
Members New York Curb Market
50 BROAD STREET NEW YORK
Telephone Whitehall 1242

March 1st, 1928.

We are pleased to announce that

MR. J. W. WOOTEN, JR.

has this day been admitted into partnership in our firm.

W. R. CRAIG & CO.
60 Beaver Street
New York

March 1, 1928.

ARTHUR JOHNSON
MEMBER NEW YORK CURB MARKET
VICTOR S. BYRNE
AMBROSE D. HENRY

CHALMERS WOOD
H. DUNCAN WOOD
MEMBERS OF
NEW YORK STOCK EXCHANGE

WE ANNOUNCE WITH REGRET THE WITHDRAWAL OF

MR. C. MAURY JONES

AS A GENERAL PARTNER IN OUR FIRM

JOHNSON & WOOD
111 BROADWAY, NEW YORK

MARCH 1, 1928

FRANK A. WILLARD
HARRY H. KENNEDY
and
HAROLD KELL

formerly partners of Pogue, Willard & Co. which has been dissolved

and

AMOS R. POOLE

announce the formation of

F. A. WILLARD & CO.

for the transaction of a general investment business with offices at

50 BROADWAY, NEW YORK

March 1, 1928

We are pleased to announce the opening of a

BRANCH OFFICE

at

1372 BROADWAY, NEW YORK

to be in charge of

MR. MELVILLE D. WEINGARTEN
Resident Partner

SAMUEL UNGERLEIDER & COMPANY
50 BROADWAY, NEW YORK

MEMBERS OF	BRANCH OFFICES
New York Stock Exchange	1476 BROADWAY, NEW YORK CITY
Cleveland Stock Exchange	LEADER NEWS BLDG., CLEVELAND
Columbus Stock Exchange	CHAMBER OF COMMERCE BLDG., COLUMBUS
Pittsburgh Stock Exchange	PENOBSCOT BLDG., DETROIT
Detroit Stock Exchange	116 S. COURT ST., CANTON
Chicago Board of Trade	PHOENIX HOTEL BLDG., FINDLAY
Associate N. Y. Curb Market	RICHARDS BLDG., ZANESVILLE

Marks & Graham
Members New York Stock Exchange
Thirty-Two Broadway

We wish to announce that our Uptown Office located in the

Garment Center Building
498 7th Ave., corner of 37th St.

is now under the management of

Mr. Adolph W. Baar
who will be assisted by
Mr. Charles Hemming

BRANCH OFFICES

Waldorf Astoria Hotel	Samuels Hotel	Garment Center Capitol
34th St. & Fifth Ave. New York	Jamestown, N. Y.	498 7th Ave. New York

---

We announce that, effective this date,

our Municipal Bond Department

will be in charge of

Mr. Edward A. Crone

Direct telephone connections with Boston and Hartford

Telephone Rector 1868

F. L. Putnam & Company
Incorporated
111 Broadway, New York City

March 1, 1928

We take pleasure in announcing that

Mr. E. S. Brockway

has become associated with us as Manager of our Sales Department

Raymond M. Smith & Co.
INC.
68 William St. New York City
March 1, 1928.

WE HAVE THE PLEASURE TO ANNOUNCE THAT

MR. PAUL KRUBEL

HERETOFORE ASSISTANT MANAGER IN NEW YORK OF THE ATLANTIC-MERRILL OLDHAM CORPORATION OF BOSTON, HAS BECOME ASSOCIATED WITH US AS MANAGER OF OUR TRADING DEPARTMENT.

PHILPOT, GOFF & CO.
INCORPORATED
50 BROADWAY NEW YORK CITY
TELEPHONE BOWLING GREEN 4300

---

120 Broadway, New York

The OFFICERS *and* DIRECTORS *of*

METROPOLITAN SECURITY COMPANY, *Inc.*

Announce its re-incorporation under the name

ENGINEERS NATIONAL COMPANY, Inc.

INCORPORATED UNDER THE LAWS OF THE STATE OF MARYLAND

Affiliated with

ENGINEERS NATIONAL BANK OF CLEVELAND
THE BROTHERHOOD BANK & TRUST COMPANY, SEATTLE
THE BROTHERHOODS CO-OPERATIVE NATIONAL BANK OF SPOKANE
BROTHERHOOD STATE BANK OF SPOKANE
BROTHERHOOD CO-OPERATIVE NATIONAL BANK OF PORTLAND
ENGINEERS NATIONAL BANK OF BOSTON
BANK OF SARASOTA, SARASOTA, FLORIDA
BROTHERHOOD NATIONAL BANK OF SAN FRANCISCO
NOTTINGHAM SAVINGS & BANKING COMPANY OF CLEVELAND
THE BROTHERHOOD CO-OPERATIVE NATIONAL BANK OF TACOMA
THE TRANSPORTATION BROTHERHOODS NATIONAL BANK OF MINNEAPOLIS

The business will be conducted at the above address as heretofore.

We are pleased to announce the election of the following Officers

ALVANLEY JOHNSTON, *Chairman of the Board*
C. H. HUSTON, *President*
CONRAD H. LIEBENFROST, *Executive Vice-President*
J. STUART EVANS, JR., *Vice-President*
C. STIRLING SMITH, *Vice-President*
L. STOWELL CLARK, *Secretary and Treasurer*
T. LEDYARD CUYLER, *Assistant Secretary*
WILLIAM L. FRASER, *Assistant Treasurer*

ENGINEERS NATIONAL COMPANY, Inc.
120 BROADWAY, NEW YORK

ANNOUNCEMENT

We regret to announce the retirement of

MR. MELVIN L. EMERICH

from this company as of March 1, 1928

Ames, Emerich & Co., Inc.
Investment Securities
CHICAGO NEW YORK PHILADELPHIA MILWAUKEE
SAN FRANCISCO LOS ANGELES ST. LOUIS

Changing Money... Changing Times

Today...with international banking connections...funds by cable ...drafts...letters of credit...and travelers' checks...the question of foreign payments is almost as simple as that of domestic ones.

Under expert supervision and in direct contact with leading Foreign Banks and Bankers, our Foreign Department can serve you in any transaction that calls for International Banking Facilities.

Ask the Man Who Banks Here.

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Investors Everywhere Use
MOODY'S RATINGS
Found Only in Moody's Manuals

IF YOU HAVE decided to own a business or become part owner of a prospering enterprise, the Business Opportunities columns of The New York Times offer you the greatest number of desirable chances.—Advt.

BANKING IN NEW JERSEY SAVES CORPORATIONS MONEY

Many financial economies are possible under New Jersey's broad corporation tax laws. Every corporation executive should acquaint himself with these beneficial features. Booklet "C" explains in detail.

10 Minutes from Wall Street

The FIRST NATIONAL BANK OF JERSEY CITY
Number One Exchange Place

We have a current interest either in buying or selling

Metro. 5 to 50c Stores 8% Pfd.
Metro. Chain Stores Pfds.
H. C. Bohack Co.
National American Co.
Aeolian Co. Pfd.
Aeolian Weber P. & P. Pfd.
McLellan Stores
Schiff Stores
Great Atlantic & Pac. Tea
Bowman Biltmore Hotels
Triplex Safety Glass N. A.
Merck Co. Pfd.
Davega, Inc.
J. C. Penney Com. & Pfd.
Crocker Wheeler Elec. Mfg.
Alex Hamilton Institute
Geo. Kern, Inc., Com. & Pfd.
Atlantic City Electric Pfd.
Standard Power & Light Pfd.
Utilities Power & Light Pfd.
Jamaica Water Supply Pfd.

C. ESTER HORN & Co.
60 Broadway Hanover 6792

J. ROY PROSSER & CO.
Will buy and sell
Glens Falls Insurance
Great American Insur.
Niagara Fire Insurance
Home Insurance
Harmonia Insurance
Carolina Fire Insurance
Bank of America
Lawyers Mortgage Co.
Fin'l. & Indust. Sec. Corp.
Fidelity Trust Co.
Amer. Canadian Properties
Columbia Phonograph
General Fireproofing Pfd.
Graton & Knight
National Casket Co.
J. C. Penney Co.
U. S. Finishing
Valvoline Oil
Welch Grape Juice
J. S. Young Co.

J. ROY PROSSER & CO.
Dealers in Over-the-Counter Securities
52 William St., N. Y. Hanover 7728

Bankers Security Trust Company

Send for 80-page booklet giving full information regarding establishment, scope of operations and affiliations.

Bankers Capital Corporation
44 WALL ST., N. Y.
TELEPHONES { 1420- BEEKMAN 1430 Inct.

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A. G. Spaulding & Bros.
The Ruberoid Co.
A. O. Smith Corp.
National Casket
Merck Corp., Pfd.
International Products
Worcester Salt
West Va. Pulp & Paper
U. S. Finishing
Standard Textile
Utilities Pr. & Lt., Pfd.
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Long Island Lighting
Interstate Trust
Lawyers Mortgage
Mortgage Bond Co.
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Dealers in Over-the-Counter Securities
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American Road Mach. Pfd.
Ansco Photoproducts
Hudson River Nav. *(All Issues)*
Knott Corporation
Lamson & Hubbard Pfd.
McLellan Stores
Metal & Thermit
National Food Products
J. J. Newberry Com. & Pfd.
North American Cement
J. C. Penney Com. & Pfd.
Southern Baking Com. & Pfd.
E. R. Squibb Pfd.
Standard Safe Deposit
Thompson Starrett
Trent Process
Winchester 1st Pfd.
Underwood Computing Machine
United Milk Com. & Pfd.
U. S. Dairy Products *(All Issues)*
U. S. Stores *(All Issues)*
Zieley Processes
Zonite Products

HOIT, ROSE & TROSTER
Dealers in Over-the-Counter Securities
74 Trinity Place, N. Y. C. Whitehall 3789
Hartford Phone 8-3777

CALL MONEY RATES HIGHER LAST MONTH

Average of 4.353 Per Cent. for Renewals and 4.313 Per Cent. for New Loans.

TIME FUNDS ALSO DEARER

Influence of Federal Reserve Bank's Action Seen in Moderate Advances.

Call money averaged 4.353 per cent. for renewals last month and 4.313 per cent. for new loans, comparing with renewals averaging 4.258 per cent. in January and new loans averaging 4.226 per cent. In February, 1927, renewals averaged 4.010 per cent., while new loans averaged 4.007 per cent.

The call money rates contrast with a New York Federal Reserve Bank rediscount rate of 4 per cent. from August, 1926, to August, 1927; of 3½ per cent. from the latter date to Feb. 1 this year and of 4 per cent. for the balance of last month. Thus only a moderate increase in average call money rates resulted last month from the higher bank rate, while call money in both January and February this year was higher than in February of last year, when the bank rate was 4 per cent.

The monthly comparisons show, however, that the average call money rates for January, 1928, were lower than in January, 1927, and that whereas a year ago February showed a sizable drop from the first month of the year, this year stiffer prices resulted from an advanced bank rate.

The range of new call loans was between 4½ and 4 per cent. last month, while renewals ranged between 4½ and 4¼ per cent. In January call loans ranged between 5½ and 3½ per cent., and in February last year the range was 5 and 3¾ per cent.

Time money was also firm last month, 60-days ranging between 4¾ and 4¾ per cent., comparing with 4½ and 4¾ in January and with 4¾ even in February a year ago. While 90-days was the same as the 60-day rates, six-month obligations ranged between 4¾ and 4¾ last month, against 4½ and 4¾ in January, and 4½ and 4¾ in February last year.

The following tables, compiled by THE NEW YORK TIMES, show money rates for call and time obligations in February:

Call Money.

	Renewals.	High.	Low.	Last.
1	4½	4½	4½	4½
2	4½	4½	4	4
3	4½	4½	4½	4½
4	4½	4½	4½	4½
5	4½	4½	4½	4½
6	4½	4½	4½	4½
7	4½	4½	4½	4½
8	4½	4½	4½	4½
9	4½	4½	4	4
10	4½	4½	4½	4½
11	4½	4½	4½	4½
12	4½	4½	4½	4½
13	4½	4½	4½	4½
14	4½	4½	4½	4½
15	4½	4½	4½	4½
16	4½	4½	4½	4½
17	4½	4½	4½	4½
18	4½	4½	4½	4½
19	4½	4½	4½	4½
20	4½	4½	4½	4½
21	4½	4½	4½	4½
22	4½	4½	4	4
23	4½	4½	4½	4½
24	4½	4½	4½	4½
25	4½	4½	4½	4½
26	4½	4½	4½	4½
27	4½	4½	4½	4½
28	4½	4½	4½	4½
Monthly range	4½@4½	4½	4	4

Monthly renewal average, 4.353.
Monthly range average, 4.313.

Time Money.

Week Ending.	60 Days. High.	60 Days. Low.	90 Days. High.	90 Days. Low.	6 Months. High.	6 Months. Low.
Feb. 4	4½	4¾	4½	4¾	4½	4¾
Feb. 11	4¾	4¾	4¾	4¾	4¾	4¾
Feb. 18	4¾	4¾	4¾	4¾	4¾	4¾
Feb. 25	4¾	4¾	4¾	4¾	4¾	4¾
Bal. of month	4¾	4¾	4¾	4¾	4¾	4¾

Controllers Elect Officers.

At the annual meeting of the New York City Controllers and Auditors Conference last night at the Machinery Club, Russell F. Thomes was elected President; Allan K. Lauckner, First Vice President; Joseph E. Glass, Second Vice President; Arthur A. O'Neill Jr., Secretary-Treasurer, and M. W. Williams' Assistant Secretary-Treasurer.

INDUSTRIALS LOWER OVER THE COUNTER

Price Changes Technical in Bank and Insurance Stocks—Store Chains and Sugars Strong.

Changes in the bank and trust company division of the over-the-counter market yesterday were for the most part of a technical nature. The insurance stocks were in a similar position. A long list of declines showed among the industrials, while the chain store list gave a good account of itself.

Financial and industrial securities closed the day with a gain. Bowery and East River advanced 90 points and Bank of America showed a good advance. Prisco State Bank and Murray Hill Trust were also in better demand.

American Manufacturing was off 2 points. Other mark-downs were in United States Finishing common, Smith Corona, Industrial Finance preferred, Childs preferred, Worcester Salt, Newport Steel Manufacturing and Aeolian Weber preferred. The gains for the day were in Niles-Bement-Pond preferred, American Salesbook preferred, Brunswick-Balke-Collender, Franklin Railway Supply, Carnation Milk preferred and United States Finishing preferred.

The Metropolitan Chain Stores issues were off a point or two. J. J. Newberry common, Schiff preferred and Kinney preferred were all up a point. In the sugar group National Refining and Central Aguirre were stronger and J. S. Young Tobacco preferred showed a 2-point advance.

Reynolds Spring Loses $162,369.

The Reynolds Spring Company reports for 1927 a net loss of $162,369, after interest, depreciation and other charges, comparing with a net loss of $164,038 in 1926. Net earnings, before depreciation and charges, were $132,677, against $120,839 in the year before. There was a net loss of $128,752 in the final quarter of 1927, comparing with a loss of $8,039 in the September quarter and a loss of $68,598 in the last quarter of 1926.

BANK STOCKS

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American Exchange-Irving
Bowery and East River
National City Bank
N. Y. Title & Mtge
Municipal Bank
Equitable
America
Empire

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OVER THE COUNTER QUOTATIONS FOR UNLISTED SECURITIES—WEDNESDAY, FEBRUARY 29, 1928.

PUBLIC UTILITY SECURITIES.

Stocks.

	Bid.	Asked
Amer Com'wealth Pow 7% pf	97¼	101
Am Nat Gas 6 7% pf	102	104
Amer States Secur. A	5	5½
Do B	5½	5¾
Do warrants	½	¾
Arizona Edison 6½% pf	99	99½
Arizona Power pf (7)	88	88
Arkansas P & L 7% pf	107½	108½
Asso G&E orig pf (3.50)	54	58¼
Do 7% pf	104½	106
Do 6½% pf	98½	100½
Do 6% pf	93	98
Asso Pub Util Com	15	15¼
Do units	100	102
Asso Tel Util 6% pf	89	92
Do 7% pf	100	102
Atlantic City El pf (6.50)	104	107
Auroasta A R R & E	32	35
Do pf	70	75
Bangor Hydroelec pf	108	..
B'ghamton L, H & P (6)	103½	106½
Birmingham Elec 7% pf	105	111
Birmingham Wat W 7%	105	110
Broad Riv Pwr 7% pf	103½	107½
Carolina P & L 7% pf	111	112
Cent Ark Rys L pf (7)	104	107
Cent Maine Pwr 6% pf	95	97
Do 7% pf	107	109
Cent Pwr & Lt pf (7)	104¾	105¾
Cen Pub Ser Co pf (7)	87½	90
Cen Pub S Corp 7% pf	98	101
Cent States Edis (7) pf (units)	102	105
Cleve Elec Illum 10%	366	370
Do 8%	114½	116
Columbus El & P 7% pf	113	110
Columbus Ry, L&P (6)	103	106½
Do 7% pf	104½	106½
Do pf (7)	106½	107½
Conn Lt & Pwr 7% pf	116	119
Do 8%	119	122
Cons Traction (6)	56	58
Cons Pwr & Lt pf (7)	105	110
Consumers Pw 8% pf	104¾	105¾
Do 6.60% pf	100½	..
Cont. Gas & Elec prior pf (7)	106¼	107½
Do partic pf (8)	111¼	111½
Dallas P & L (7) pf	110½	113
Dayton Pwr & Lt 6% pf	108½	109½
Derby Gas & El 7% pf	97½	100
Dixie Gas & Util	10	10½
Do 7% pf	93	98
Duluth Gas & Elec pf	96	97
East Dallas El 7% pf	107	109
Eastern Texas Elec pf	108	110
Eastern Util Corp	18	19
Elec Investors	60	102
Elec Pow & Lt 7% pf	98	101
Elec Pub Util 7% pf	93	96½
Elec Rwy Securities	6½	7½
El Paso Elec 7% pf	113	11
Erie, Niagara	8	11
Essex & Hud Gas (6)	152	..
Fed Water Sy 6½% pf	97½	100
Do 7% pf	101	..
Ft Smith Lt & T	21	28
Ft Worth P & L 7% pf	114	115½
Galveston-Houston Elec	82	85
Do 6% pf	77	80
Gas & Elec Bergen (7)	94	10
General G & E cfts	9¼	10
Georgia Ry & Pwr (4)	113¼	115
Hudson Co Gas (8)	151	..
Idaho Power pf (7)	104½	106¼
Illinois P & L 7% pf	104	105¾
Indiana P & L pf (6½)	106	107
Do pf (7)	106	108
Inland Pw & L T 7% pf	86	100
Interstate Pwr 7% pf	102	104
Jamaica W S pf (5.50)	54	57
Jer Cent Pr & Lt 7% pf	107¼	108
Kansar City Pub Serv	12	15
Do pf	69	71
Kan Gas & Elec 7% pf	100½	111
Kentucky Sec (5)	101	102
Do (6)	92	96
Kings Co Light 7% pf	114	115½
Lake Sup Dis Pw 7% pf	104	..
Los Angeles Gas & Elec 6% pf	108	110
Mass Util Inv	11¼	12¾
Do pf	45½	46½
Metropolitan Edison (6)	106½	107½
Do 7% pf	109	111
Mississippi River Power 6% pf	106	..
Missouri Pub Serv pf	101	..
Mobile Elec pf (7)	90	..
Mountain Sta Pow (1)	18¼	111
Nassau & Suffolk L 7%	100	111
National Pub Ser pf (10)	102	103
Do par pf (7)	114	120
Nebraska Pwr 7% pf	110¾	112
New Orl Pub Sv 7% pf	103¾	103¾
Newark Consol (5)	98	..
N Y Pwr & Lt 6% pf	106	107
N Y Pwr & Lt 7% pf	114¾	115½
N Y Steam Corp	260	290
N Y & Q El L & P (3.50)	93	..
Do 5% pf	100	105
N Y Water Sv 6% pf	98	100
Nor Amer Water	25	..
No Carolina P & P (7)	109	110
North N Y Util 7% pf	107	109
North Penn 6% pf	100	101
Do 7%	108	106
North Texas Electric	18	20
Do 6%	58	60
Nova Scotia Tr & Pwr	2	..
Do pf	20	..
Ohio Pub Serv (7)	111	112
Ohio Riv Edison pf (7)	109	110
Oklahoma G & E 7%	111½	113½
Okla Nat Gas 6½% pf	99½	100
Pa Pwr & Light pf (7)	109	112
Penn-Ohio P & L 6% pf	101¾	102½
Do pf (7)	109¾	110½
Penn Pwr & Lt pf (7)	109¾	110½
Do 6% pf	105¾	106½
Penn Water Sv 6% pf	102	..
People's L & P 6½% pf	96	99
Piedmont Northern Ry	64	67
Portland Elec Power	48	52
Do 7% pf	103¾	104¼
Do 6% pf	94	97
Pub Serv Corp of N J	106	106½
Roch G & E 7% pf B	107	109
Do 6% pf C	105	106
Secur Corp Gen (4)	140	146
Do 6%	103	..
Shaffer Oil & Ref 7% pf	78	82
Sioux City G & E 7%	107	108
Somerset Un Mid L (4)	74	..
So Jersey G, El & Pr (5)	180	..
South Ice & Util pf	80	95
Southern Col Power, A	25	26
Do 7% pf	102	106
Swestern L & P 6% pf	91½	92½
Do 6% A	70	80
Do B	65	70
Std G & E 7% prior pf	111½	113½
Standard Pub Service	10	12
Do units	94½	96½
Staten Isl'd Ed 6% pf	102½	104
Tenn Elec Pwr 7% pf	102½	114½
Do 6%	103¼	104¼
Tenn Prod (1)	40	45
Texas Pwr & Lt 7% pf	114	118½
Tidewater Pwr 8% pf	111	112½
Do 7% pf	100¼	101
Toledo Edison 7% pf	100	80
United Electric Ry	80	85
Un G & E (NJ) 5% pf	75	80
Un G & E (Conn) 7% pf	99	101
United Pub Serv pf	100	104
Utah Pwr & Lt pf (7)	111¼	113
Utica Gas & El pf (7)	106	107
Util Pwr & Lt 7% pf	100½	102
Util Shares partic pf	18	20
Virginia Pub Ser pf (7)	102¼	103
Virginian Ry (7)	160	166
Wash Ry & El pf (7)	102½	103¾
Western States Gas & El	97	100
Do pf (7)	104	107
Winnipeg Electric	113½	115
Do pf	110	110½
*Ex dividend.		

ONE HUNDRED DOLLAR BONDS.

RAILROADS.

	Bid.	Asked.
B & O T 4s, 1950	85	90
Bklyn & Man Tr 5s	1968	93
Chi & East Ill 5s, 1951	88	90
Fla East Coast 5s, 1974	84	86
Hudson Man ref 5s, 1957	98	100
Mo, Kan & Tex pf 5	92	100
Do adjustment 5s, '67	106	108
N Y Central ref 5s, 2013	109	110
N Y & Greenwd L 5s, '46	105	107
N Y, N H & H 6s, 1940	105	107
N Y & Pac 5s, 1942	107	109
Phila & Read C1 5s '73	99	101
Reading 4½s, 1997	102	104
St L-San Fran pr 6s, '50	91	93
Seaboard Air Line 6s, '45	94	96
So Pac, S F Term 4s, '50	88	92
Virginia Ry 5s, 1962	106	110
Western Pac 5s, 1946	99	101

INDUSTRIAL AND PUBLIC UTILITIES.

	Bid.	Asked.
Amer Gas, 2014	108	110
Amer Pr & Lt 6s, 2016	107	109
Amer Smelters 5s, 1947	104	106
Ame T & T deb 5s, 1960	104	107
Do 5½s, 1946	108	110
Armour & Co 5½s, 1943	99	101
Bklyn Edison 5s, 1949	105	106
Denver Gas 5s, 1951	100	106
Kan City P & L 5s, 1952	104	106
Kelly Spgfield Tire 6s, '31	107	109
Lackawanna Steel 5s, '50	103	105
Montana Power 5s, 1943	103	105
New Eng Tel 4½s, 1961	109	109
N Y Air Brake 6s, 1925	92	100
N Y Tel 5s, 1941	107	109
Nor States Pr 6½s, 1933	105	107
Pacific Tel 5s, 1952	105	107
Portland Ry & L 5s	100	103
Do 6s, 1947	102	104
Sinclair Oil 6s, 1938	99	99
Do 7s, 1937	99	100
Southwest Bell 5s, 1942	104	107

FOREIGN BONDS.

	Bid.	Asked.
Austrian Govt 7s, 1943	96	100
Czechoslovak State 8s, '51	105	105
Dept of Caldas 7½s, '46	98	100
French Cities 6s, 1934	94	96
French Govt 7s, 1949	106	107
Do 7½s, 1941	114	117
German Republic 7s, 1940	104	106
Japanese Govt 6½s, 1954	99	101
King of Belgium 6s, 1955	98	100
King of Italy 7s, 1951	96	100
Royal Hydrocl 7½s, 1945	98	100
Unit Kingdom 6½s, 1937	105	107

INDUSTRIAL ISSUES.

Stocks.

	Yesterday. Bid.	Asked.	Tuesday. Bid.	Asked.
Acme Apparel	5	..	5	..
Do units	16	17	15	..
Acolian Co pf (7)	85	90	85	..
Acolian-Weber	25	35	25	..
Do pf	75	83	80	..
Alpha Ptld Cm (3)	36	39	36	..
Do pf (7)	113	..	115	..
Am Book (7)	102	107	155	..
Am-Can Prop	0	8	6	..
Am Hard Rub (6)	70	73	70	..
Am Litho (1.60)	27	30	27	..
Do pf (7)	103	105	30	..
Am Meter Co (5)	119	124	119	..
Am Man (4)	60	65	62	..
Do pf (5)	80	83	80	..
Am Road Machine	2	6	3	..
Do pf	15	20	15	..
Am Sales Book (4)	74	75	74	..
Do pf (7)	111	113	108	..
Am Thread pf (25)	3¼	3¾	5¼	..
Armst'g Cork (25)	250	270	250	..
Atlas F C pf (2.60)	45	..	43	..
Babcock & W (7)	118	122	120	..
Bancroft (J) Sons	54	58	54	..
Do pf (7)	106	110	108	..
Barnhart Bros 1st pf (7)	106	109	106	..
Do 2d pf (7)	103	108	105	..
Bates V B 7%	96	98	96	..
Beaverboard pf	..	50½	..	..
Bliss (E W) 1st pf (4)	57	63	57	..
Do 2d pf (60c)	10	11	10	..
Bohn Refrig (8)	96	100	98	..
Bowman Biltmore	4	7	4	..
Do 1st pf (7)	68	72	68	..
Do 2d pf (5)	33	38	33	..
Brune-Balke-Collender pf	106	108	104	..
Bullard M Tools	46	48	46	..
Bunker H & Sul M & Con Co (9)	144	149	144	..
Burden Iron pf (2)	..	90	..	..
Buzza, Clark, Inc, D, w w (7)	100	102	100	..
Can Celanese	61	64	61	..
Do pf	90	93	93	..
Carnation M pf (7)	104	..	103	..
Cell units	270	320	250	..
Chestnut Smith	4	6	4	..
Do pf	50	54	44	..
Clinchfield Coal	24	29	24	..
Do pf	100	105	100	..
Columbia Phone	98	102	98	..
Cong-Nairn pf (7.50)	..	..	105½	..
ConsLaun pf (7.50)	100	103	100	..
Conway Co pf	80	85	80	..
Crocker-W El Mfg	30	35	30	..
Do pf (7)	90	..	90	..
Crowell Pub (8)	104	109	104	..
Do pf (7)	105	110	105	..
Curtis Assets	36	42	36	..
De Forest Phone	4	6	4	..
Dictograph Prod	4	5	4	..
Do pf (6)	77	83	77	..
Dixon (J) Cruc (8)	186	191	186	..
Doehler Die C pf	44	48	44	..
Do pf, 75% paid	73	76	73	..
Douglas Shoe pf (7)	87	93	87	..
Draper Corp pf (4)	73	75	73	..
Eisemann Magneto	5	9	5	..
Do pf (7)	60	70	60	..
Folmer Graf pf (7)	..	95	..	..
Foster Whl, A, pf	99	101	99	..
F'klyn Ry Sup (4)	65	70	64	..
French Batt 8% pf	48½	50½	48½	..
Gamewell Co pf (7)	105	..	105	..
Gen Bond & Share	10	13	10	..
Do pf	50	55	50	..
Gen Bronze 7% pf	130	140	130	..
Gen Firepfg pf	110	117	100	..
Giant Ptld Cement	35	45	35	..
Do pf (3.50)	40	45	40	..
Gorham Mfg	49	53	51	..
Do pf (7)	119	122	120	..
Gt Nor Paper (7)	73½	75½	73½	..
Graton & Knight	15	18	15	..
Do pf	76	79	75	..
Hale & Kilburn pf	12	16	12	..
Hero Powder (8)	192	198	192	..
Do pf (7)	119	121	119	..
Her'g-Hall-M Safe Co (5a)	220	235	220	..
Howe Scales	15	19	15	..
Do 1st pf	56	60	56	..
Hutto Eng	5	..	7½	..
Ide (G B) pf	30	33	30	..
Industrial Accept	18	19	18	..
Do 7% pf	90	95	90	..
Ind Finance	35	38	35	..
Do pf (7)	32	36	32	..
Int'l Prod Corp	12	15	12	..
Int'l Textbook	25	27	24½	..
Jessup & M Paper	5	15	5	..
Do pf (7)	42	49	42	..
Kern (Geo), Inc	80	85	80	..
Keyes Fib A com	43½	45½	48½	..
Knott Corp (2.40)	39	41	39	..
Lanston Mono (6)	108	110	106	..
Lawr P Cemt (8)	108	112	106	..
Lehigh Ptd Cm pf	106	108	106	..
Liberty Baking	18	21	18	..
Do pf	70	75	70	..
McKeesport T P W	90%	93	92½	..
Mag Rep Razor	30	39	30	..
Do pf (7)	48	52	48	..
Man Rubber (2.50)	45	50	45	..
Merck & Co pf (4)	75	77	75	..
Mich L'stone & Ch	40	50	40	..
Do pf (4.75)	24	28	24	..
Motel Inv	14	16	14	..
Muller, H A (2.50)	25	28	25	..
Municipal S 8% pf	27½	..	27½	..
Nat Baking pf (7)	85	90	85	..
Nat Casket Co (8)	71	74	71	..
Do pf	110	112	110	..
Nat Equipment	..	2	..	..
Do pf	..	40	..	..
Nat Guard & Fin	15	20	15	..
Do pf	102	..	102	..
Nat Gyps'm A com	40	45	40	..
Nat Licorice (6a)	76	81	76	..
N J Worsted pf (6)	65	75	65	..
Nport pr com (12a)	140	148	143	..
Nlles-Bement-P pf	93	..	90	..
Nor Secur (8a)	153	158	152	..
Pettibone M pf (7)	100	..	100	..
Pet Milk pf (7)	115	118½	114½	..
Pet Convers Crp	6¼	7	6¼	..
Phelps-Dodge (6)	118	125	118	..
Phoenix pf	8	9	8	..
Pick (A) & Co 7% pf, with war	94	98	94	..
Pierce, But & P (2)	17	22	18	..
Do pf (8)	90	98	90	..
Pie Baking pf Am, So Bell Tel pf (7)	24	28	24	..
So N Eng Tel (4)	82	..	82	..
Tri-State Rlty (8a)	105	107	105	..
Do pf (60c)	10¼	..	10¼	..
Wis Tel pf, A	111	..	111	..

Tel. and Tel. Stocks.

	Yesterday. Bid.	Asked.	Tuesday. Bid.	Asked.
Am Dist T N J (4)	106	110	106	..
Do pf (7)	112	114	112	..
Bell T of Can (8)	159	162	159	..
Bell T of Pa (6.50)	115½	..	115½	..
Chesapeake Tel pf	107	..	107	..
Clan S Bell (4½)	121	123	121	..
Conn-Un Tel N Y (1.25)	19	22	19	..
Conn-Un Tel, Me (6)	65	..	65	..
Cuban Tel (8)	121	..	121	..
Do pf	110	..	110	..
E & Bay St Tel (4)	68½	..	68½	..
Federal Brandes	23	30	23	..
F'klyn Tel (2.50)	42	46	42	..
Gold & Stk Tel (6)	122	..	125	..
Int Ocean Tel (6)	108	..	108	..
Lincoln T & T (8)	120	..	120	..
Mtn Sts T & T (8)	157	160	157	..
N Eng T & T (8)	138	140	138	..
N Y Mut Tel (1.50)	23	27	25	..
NWBellT pf (6.50)	108	..	108	..
Ohio Bell T pf (7)	111	113	111	..
Pac&Atl Tel US (1)	17	19	17	..
Peninsula Tel (7)	136	140	136	..
Pac G & E pf (7)	107	..	107	..
Porto Rico Tel (6)	90	..	90	..
Do pf (8)	102	..	102	..
Roch 1st pf (6.50)	108½	..	106½	..
So&A T Tel (1.25)	23	26	23	..
So Bell Tel pf (7)	117¼	119½	117½	..
So N Eng Tel (6)	135	137	135	..
Tri-State Rlty (8a)	105	107	105	..
Do pf (60c)	10¼	..	10¼	..
Wis Tel pf, A	111	..	111	..

INVESTMENT TRUSTS.

	Bid.	Asked.
Affil Invest, Inc, units	105	107
Alliance Invest com	28	30
Allied Internat Inv	104½	108¼
Amer Bond & Share	15¼	17
Am & Brit Con com	25	27
Do 30% pr pr units	67	..
Do 6% pf	94	97
Amer Founders Trust	64	67
Do new 6% units	84½	90½
Do new 7% units	133	..
Do old 7% units	320	..
Do old 6% units	127½	..
Astor Financial, A	45	48
Do B	9	12
Bank Hold Tr (units)	110	120
Do com	8	14
Bankers Financial Tr	80½	82½
Bankers' Inv of Am	11¾	12½
Do deb	9½	10
Bankstocks Corp Md, A	11½	12½
Do B	10½	12½
Do pf	37	..
Do units	63	68
Bell Investment Co	210

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LISTED SECURITIES SHOW MARKED RISE

$573,460,268 in New Issues Added by the Stock Exchange in February.

CURB ADMITS BIG VOLUME

Lists $1,022,373,987 in Stocks, $277,218,000 in Bonds, in the Month Just Passed.

New securities listed on the New York Stock Exchange last month showed a marked increase over January and December amounting to $573,460,268 in value, of which $310,800,268 was in stocks and $262,660,000 in bonds, compared with $167,865,659 stocks and $135,934,700 bonds in January, and with $294,273,925 stocks and $181,707,000 bonds in December last year.

Listings of additional securities by the Stock Exchanges amounted to $341,612,140 in February, of which $314,297,140 was in stocks and only $27,315,000 in bonds, compared with $310,066,202 in stocks and no bonds in January, and with $90,344,558 in stocks and $58,490,000 in bonds in December, 1927.

The total amount of new and additional security listings in February was $915,072,408, of which $625,097,408 was in stocks and $289,975,000 was in bonds.

Among the more important new securities listed by the Stock Exchange last month were American Foreign Power $7 series A cumulative second preferred stock, amounting to $145,983,667; Johns-Manville Corporation common stock, amounting to $93,750,000; Sinclair Crude Oil Purchasing Company ten-year 5½ per cent. series A bonds, due 1938, in the amount of $42,000,000; Government of the Argentine Nation external sinking fund 6s, due 1960, totaling $40,000,000, and $60,000,000 Philadelphia Company 5 per cent. secured notes, series A, due 1967.

Additional listings of interest were $78,387,362 of National Power and Light common stock; $40,000,000 Canadian Pacific Railway capital stock, and $12,650,000 Lehigh Valley Railroad general mortgage 4s, due 2003.

New stocks listed on the New York Curb Exchange in February amounted to $1,022,373,987, and new bonds listed totaled $277,218,000, compared with $389,226,322 stocks and $210,608,000 bonds in January, and with $508,264,072 stocks and $379,549,000 in bonds for December, 1927.

The largest issues admitted to the Curb included $285,000,000 International Shoe common, $172,479,200 Drug Products Corporation capital stock, $59,250,000 Western Massachusetts Company common, $35,000,000 National Dairy Products 5½ per cent. bonds, due 1948, when issued; $30,000,000 City of Rio de Janeiro 6½ per cent. external secured sinking fund bonds, due 1953, when issued, and $29,400,000 Southern Pacific Company forty-year 4½ per cent. bonds due 1968, when issued.

The following tables summarize the new and additional listings for February on the New York Stock Exchange and on the New York Curb Exchange:

New York Stock Exchange.

New listings:	Bonds.	Stocks.
Industrials	$51,750,000	$161,585,025
Public utilities	115,000,000	140,305,243
Foreign	92,910,000	
Total	$262,660,000	$310,800,268
Additional listings:		
Industrials	.....	$144,479,680
Public utilities	.....	169,817,480
Railroads	$27,315,000	.....
Total	$27,315,000	$314,297,140

Combined February total, all listings: $915,072,408.
Combined January total, all listings: $613,866,561.

New York Curb Exchange.

New listings:	Bonds.	Stocks.
Industrials	$94,500,000	$866,923,987
Public utilities	42,518,000	105,050,000
Foreign	63,000,000	.....
Railroads	46,200,000	.....
Miscellaneous	31,000,000	49,500,000
Total	$277,218,000	$1,022,373,987

Combined February total, all listings: $1,299,591,987.
Combined January total, all listings: $500,834,322.

New President for Celluloid.

It was announced yesterday at the offices of the Celluloid Corporation in Newark that Robert Campbell, President of the corporation, had resigned on Dec. 15 and that the directors had elected John A. Stephens of Boston to succeed him. The resignation will take effect today.

COMPANY MEETINGS TODAY.

Dividends.

American Steel Foundries pr and com.
Anglo-California Trust Co.
Chatham-Phenix Nat'l Bank & Trust. (N Y), at 12.
Continental Equitable Title & Tr. Co.
Cuban Telephone Co. pf and com.
Girard Trust Co. (Phila.).
Margay Oil Corp.
May Drug Stores Corp.
Reynolds (R. J.) Tobacco com and com B.
U. S. Thust Co. of N. Y., at 12.
Ward Baking Corp., pf and class A.

Annual Meetings.

Baldwin Locomotive Works.
General Cigar Co., Inc.
Maryland & Penn. R. R.
New Amsterdam Gas Co.
Paragon Refining Co.
Stuyvesant Insurance Co.

FEBRUARY TRADING LARGEST ON RECORD

Sales on Exchange Totaled 47,165,193 Shares, a Gain of 3,002,131 Shares.

WIDEST BREAK WAS FEB. 17

739 Different Issues Dealt In on That Date—Biggest Day Was Feb. 7, 3,009,010 Shares Traded In.

The volume of trading on the New York Stock Exchange last month was the largest of any February on record. Sales totaled 47,165,193 shares, a gain of 3,002,131 shares compared with February, 1927. The largest day's trading was 3,009,010 shares on Feb. 7, and the largest Saturday trading 1,802,710 shares on the 18th, a high record for any two-hour session in history, compared with a previous high record of 1,682,550 shares on Oct. 17, 1925.

The broadest market on record also occurred last month, on the 17th, when 739 different issues were dealt in.

The stock market was subjected to a series of reactions in February, due to the advance in the Federal Reserve rediscount rates here and at other cities, firmer call money and continued reports of increasing unemployment. The largest of these reactions occurred on the 17th, when THE NEW YORK TIMES combined average declined 2.91 points, the widest break since last October. Each decline, however, was followed by a sharp rally, but the general trend from the first of the year has been slowly and steadily downward.

This is evidenced by the decline in THE NEW YORK TIMES averages from the high of the year, as shown in the following table:

	High.	Date.	Low.	Date.	Decl.
25 r'l'ds	120.34	Jan. 4	112.84	Feb. 20	7.50
25 indust'l	246.74	Jan. 24	233.42	Feb. 20	13.32
50 comb'd	183.22	Jan. 4	173.13	Feb. 20	10.09

The following table gives the total transactions in stocks for the month of February and since Jan. 1 this year, as compared with the corresponding periods in each year back to 1914.

STOCKS (Shares).

	February.	Year to Date.
1928	47,165,193	104,128,615
1927	44,163,062	78,418,252
1926	35,461,692	74,850,028
1925	32,750,049	74,180,607
1924	20,636,177	47,365,317
1923	22,693,600	42,901,720
1922	16,194,743	31,579,161
1921	14,145,703	28,123,903
1920	21,729,604	41,865,920
1919	12,052,494	23,687,155
1918	11,316,358	24,320,025
1917	15,026,116	30,049,900
1916	13,204,911	25,345,172
1915	4,380,581	9,456,308
1914	6,282,873	16,338,625

Bond dealings for February and since Jan. 1 compare as follows with the corresponding periods in each year back to 1914:

BONDS (Par Value).

	February.	Year to Date.
1928	$241,560,150	$531,285,200
1927	277,962,900	658,592,100
1926	241,600,900	546,074,050
1925	319,165,300	685,187,800
1924	295,234,196	589,291,471
1923	261,332,160	548,948,710
1922	314,530,150	731,303,050
1921	225,057,350	520,770,450
1920	300,415,500	662,830,500
1919	259,122,000	516,267,500
1918	84,708,500	191,973,500
1917	78,273,000	203,671,800
1916	83,351,000	192,898,500
1915	43,688,500	100,234,500
1914	60,418,000	158,780,000

MOST CURB LEADERS MARK TIME, HOLD GAINS

Fairly Large Trades in Rights and in Cheaper Shares Swell the Day's Turnover.

Fairly large trades in rights and in cheaper shares swelled the turnover on the New York Curb Exchange yesterday, while most of the leaders marked time and held their ground in the absence of pressure. A moderate buying movement in nearly all the oils resulted from the price readjustments of crude oil and gasoline throughout the country, and utilities were also firm in tone.

Outside of these groups, features were few. Among them, however, may be classed Bancitaly, which resumed an upward trend following several days of uncertainty; Bullard Machine Tool, closing at a high; Tubized Silk, which has been inactive for some time and which rose briskly in good trading, and Pierce, which ended at a 1928 high. Melville Shoe surpassed its previous record, while advances were scored by Carnegie Metals, Nichols and Shepard, Mavis Corporation, Newmont Mining and Safeway Stores, the latter reaching new high ground.

Cities Service, Northern States Power, Standard Power and Light, American Gas and Electric and Electric Bond and Share were all firm leaders of the utility section.

In the oil group, gains were established by Gulf Oil, Standard of Indiana, Humble Oil, International Petroleum, Pennsirie Oil, Anglo-American, Lion Oil, Penn-Mex Fuel and Creole Syndicate. Vacuum Oil was ex-dividend, and Prairie Pipe was the only prominent weak issue in the group.

MONTHLY AVERAGES

FEBRUARY, 1928.

RAILROADS (25 Stocks).

Date.	High.	Low.	Last.	Chge.
Feb. 1	117.67	116.15	116.55	— .92
Feb. 2	117.12	116.39	116.83	+ .28
Feb. 3	116.73	115.67	115.89	— .94
Feb. 4	116.39	115.09	115.09	— .20
Feb. 5	115.90	115.05	115.85	+ .76
Feb. 7	115.56	113.81	114.06	— 1.27
Feb. 8	114.63	113.19	114.23	+ .20
Feb. 9	115.04	113.94	114.02	— .24
Feb. 10	116.71	114.23	114.91	+ .29
Feb. 11	116.06	114.90	115.82	+ .91
Feb. 13	Holiday			
Feb. 14	116.07	115.13	115.58	— .24
Feb. 15	115.90	114.36	114.83	— .75
Feb. 16	115.54	114.13	115.07	+ .24
Feb. 17	114.98	113.48	113.58	— 1.49
Feb. 18	113.84	112.92	113.26	— .32
Feb. 20	114.07	112.84	113.26	+ .07
Feb. 21	114.65	113.57	114.38	+ 1.12
Feb. 22	Holiday			
Feb. 23	114.57	113.59	114.51	+ .13
Feb. 24	115.73	114.41	115.18	+ .67
Feb. 25	116.33	115.36	116.14	+ .96
Feb. 27	116.02	114.95	115.24	— .90
Feb. 28	115.84	115.00	115.30	+ .06
Feb. 29	115.39	114.85	115.06	— .24

INDUSTRIALS (25 Stocks).

Date.	High.	Low.	Last.	Chge.
Feb. 1	241.39	241.39	242.15	+ .61
Feb. 2	244.50	242.39	243.55	+ 1.40
Feb. 3	242.11	240.13	240.61	— 2.94
Feb. 4	240.67	239.05	240.35	+ .54
Feb. 5	241.50	239.74	240.89	+ .54
Feb. 7	242.95	238.98	241.00	+ .11
Feb. 8	241.54	238.86	240.40	— .70
Feb. 9	244.49	239.56	242.74	+ 2.34
Feb. 10	243.69	240.80	242.26	— .52
Feb. 11	242.96	241.49	242.41	+ .15
Feb. 13	Holiday			
Feb. 14	243.56	240.89	241.56	— .85
Feb. 15	241.31	240.31	241.03	— .10
Feb. 16	242.38	239.57	240.68	— .98
Feb. 17	240.94	236.22	236.35	— 4.33
Feb. 18	236.26	233.87	235.15	— 1.20
Feb. 20	237.13	234.42	234.99	— .16
Feb. 21	237.88	235.36	236.96	+ 1.97
Feb. 22	Holiday			
Feb. 23	238.90	236.33	237.45	+ .49
Feb. 24	238.73	236.26	237.99	+ .54
Feb. 25	238.57	237.41	238.02	+ .03
Feb. 27	238.24	234.76	236.88	— 1.14
Feb. 28	238.64	236.27	238.12	+ 1.24
Feb. 29	240.06	237.26	239.47	+ 1.35

COMBINED AVERAGES (50 Stocks).

Date.	High.	Low.	Last.	Chge.
Feb. 1	180.64	178.67	179.35	+ .78
Feb. 2	180.81	179.37	180.19	+ .84
Feb. 3	179.92	177.90	178.25	— 1.94
Feb. 4	178.33	177.07	178.02	— .23
Feb. 5	178.98	177.39	178.12	+ .10
Feb. 7	179.54	176.14	177.54	— .58
Feb. 8	177.94	176.03	177.29	— .25
Feb. 9	179.76	176.75	178.70	+ 1.41
Feb. 10	179.35	177.41	178.68	— .12
Feb. 11	179.35	178.22	179.11	+ .53
Feb. 13	Holiday			
Feb. 14	179.81	178.06	178.47	— .64
Feb. 15	178.89	177.33	178.24	— .23
Feb. 16	178.96	176.85	177.87	— .37
Feb. 17	177.95	174.95	174.96	— 2.91
Feb. 18	174.95	173.36	174.17	— .79
Feb. 20	175.85	173.13	174.12	— .05
Feb. 21	176.38	174.46	175.67	+ 1.55
Feb. 22	Holiday			
Feb. 23	176.98	175.41	175.98	+ .31
Feb. 24	177.23	175.83	176.58	+ .60
Feb. 25	177.45	176.38	177.08	+ .50
Feb. 27	177.13	174.85	176.06	— 1.02
Feb. 28	177.18	175.63	176.71	+ .65
Feb. 29	177.72	176.06	177.26	+ .55

Range for February.

RAILROADS.

	High.	Date.	Low.	Date.	Last.
1928	117.67	1	112.84	20	115.06
1927	109.28	18	101.23	1	107.00
1926	92.57	5	87.99	26	88.82
1925	82.93	26	74.25	17	81.36
1924	62.00	4	59.19	19	60.20
1923	66.59	21	62.22	1	65.70
1922	58.82	27	53.80	1	58.00
1921	54.78	9	52.03	4	53.74
1920	58.37	24	49.49	13	56.87

	High.	Date.	Low.	Date.	Last.
1919	66.98	27	60.46	10	62.32
1918	66.19	19	58.13	8	59.62
1917	89.53	1	75.85	13	75.85
1916	78.73	11	76.00	28	76.45
1915	76.19	1	66.13	24	66.84
1914	84.68	4	79.70	26	80.75

INDUSTRIALS.

	High.	Date.	Low.	Date.	Last.
1928	244.50	2	233.42	20	239.47
1927	188.41	28	174.24	6	187.04
1926	180.03	13	171.24	27	171.53
1925	141.33	11	135.20	17	140.13
1924	115.23	1	109.13	17	110.53
1923	116.70	21	102.63	1	115.98
1922	99.29	23	92.61	1	98.00
1921	89.07	17	83.07	24	84.66
1920	119.57	2	101.60	25	103.82
1919	88.08	27	80.37	10	86.38
1918	81.71	10	76.19	7	76.38
1917	91.27	7	82.14	3	87.42
1916	90.73	10	82.52	28	83.59
1915	83.11	11	61.83	24	63.20
1914	61.40	4	58.90	26	60.26

COMBINED AVERAGE.

	High.	Date.	Low.	Date.	Last.
1928	180.81	2	173.13	20	177.26
1927	148.00	28	138.27	1	147.32
1926	139.16	13	129.67	27	130.22
1925	111.73	20	105.70	17	110.74
1924	88.56	1	84.24	19	85.56
1923	91.64	21	85.92	1	90.84
1922	78.71	27	68.23	1	78.00
1921	71.72	17	68.81	24	69.20
1920	97.98	2	75.46	13	80.24
1919	75.53	27	70.33	10	74.35
1918	70.95	19	67.19	7	69.00
1917	83.46	21	77.24	3	80.65
1916	89.06	10	84.16	28	85.02
1915	62.78	11	56.90	24	60.02
1914	73.14	4	69.33	26	70.49

Year's Range.

RAILROADS.

	High.	Date.	Low.	Date.	Last.
*1928	120.34	Jan. 3	112.84	Feb. 20	115.06
1927	124.32	Oct. 4	99.34	Jan. 4	119.30
1926	102.00	Dec. 20	81.61	Mar. 20	100.64
1925	95.29	Dec. 29	73.50	Mar. 30	94.35
1924	81.41	Dec. 18	57.80	Jan. 3	79.15
1923	67.66	Mar. 6	54.61	Aug. 4	58.33
1922	70.52	Sept. 11	52.57	Jan. 10	61.85
1921	55.54	Nov. 29	47.59	June 21	53.75
1920	63.55	Nov. 4	48.33	Dec. 21	54.03
1919	68.78	May 27	49.49	Feb. 13	66.15
1918	79.83	Nov. 12	56.94	Jan. 15	76.78
1917	92.22	Jan. 2	52.06	Dec. 16	59.81
1916	85.70	Nov. 8	74.83	Apr. 22	80.51
1915	82.85	Mar. 4	58.13	Feb. 24	62.23
1914	84.94	Jan. 22	58.35	July 30	67.90

INDUSTRIALS.

	High.	Date.	Low.	Date.	Last.
*1928	246.74	Jan. 24	233.42	Feb. 20	239.47
1927	247.48	Sept. 16	171.49	Jan. 25	244.54
1926	180.03	Feb. 13	137.05	Mar. 30	173.42
1925	135.20	Nov. 2	102.33	Mar. 30	150.57
1924	135.11	Dec. 31	103.26	Apr. 22	134.20
1923	116.44	Mar. 6	90.05	Oct. 27	109.98
1922	116.24	Oct. 18	79.86	Jan. 10	110.10
1921	90.60	May 6	66.24	Aug. 25	66.36
1920	120.38	Apr. 8	76.35	Dec. 21	81.90
1919	138.12	Nov. 5	80.37	Feb. 10	123.26
1918	91.55	Oct. 16	71.31	Jan. 15	84.14
1917	99.74	Jan. 4	82.81	Dec. 20	71.95
1916	119.30	Nov. 20	80.00	July 15	105.88
1915	109.97	Oct. 23	51.85	Feb. 24	100.75
1914	61.08	Jan. 31	48.48	July 30	52.50

COMBINED AVERAGES.

	High.	Date.	Low.	Date.	Last.
*1928	183.22	Jan. 4	173.13	Feb. 20	177.26
1927	185.47	Oct. 4	135.82	Jan. 27	147.32
1926	142.35	Dec. 20	109.63	Mar. 30	139.53
1925	138.21	Dec. 28	101.16	Mar. 30	137.46
1924	107.23	Dec. 31	82.26	Apr. 22	108.72
1923	92.52	Mar. 6	77.15	Oct. 24	84.15
1922	93.06	Oct. 18	66.21	Jan. 10	86.53
1921	73.13	May 6	58.35	June 21	68.50
1920	94.07	Apr. 8	62.70	Dec. 22	67.96
1919	94.12	Nov. 5	58.99	Feb. 24	91.30
1918	90.46	Jan. 4	57.47	Dec. 20	65.88
1917	101.51	Nov. 20	80.21	Apr. 22	88.22
1916	94.13	Oct. 28	58.99	Feb. 24	91.30
1915	91.30	Jan. 31	57.41	July 30	60.20
1914	72.30				

*To date.

TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

WEDNESDAY, FEBRUARY 29, 1928.

Stocks.	Day's Sales.	Tuesday.	Monday.	A Year Ago.	Year to Date.	1927 to Date.
Industrials and public utilities	196,924	172,210	193,975	135,089	13,500,266	6,020,072
Standard oils	38,450	19,650	17,210	35,270	1,916,030	1,777,415
Miscellaneous oils	76,900	82,300	31,800	111,060	3,618,318	4,093,105
Mining	89,450	66,720	90,970	45,280	3,979,550	4,290,438
Total stocks	401,724	340,880	333,955	326,699	23,014,164	16,181,030
Domestic bonds	$2,632,000	$2,620,000	$1,990,000	$1,202,000	$151,310,000	$76,855,000
Foreign bonds	862,000	1,046,000	969,000	1,142,000	39,956,000	55,636,000
Total bonds	$3,494,000	$3,666,000	$2,959,000	$2,344,000	$191,266,000	$132,491,000

INDUSTRIALS.

Range, 1928. High.	Low.	Sales.		High.	Low.	Close.	Ch'ge.	Net
31½	29½	100	Acetol Products, A (2.40)	30½	30½	30½	—	½
92	81	25	Acolian Co (7)	90½	90½	90½	+	8½
16	14	200	Aero Supply Mfg, A (1.50)	16	15½	16		
9⅞	8¾	200	Do B	9⅞	9¾	9⅞	+	⅛
21½	18½	100	Allison Drug St, A (1.40)	19	19	19		
107¼	105½	300	Aluminum Co of Am pf (6)	107	106½	107	+	½
70	57	800	American Arch Co (3)	58	57⅝	58	+	⅜
58	49	100	American Bakeries, A (3)	52½	52½	52½	—	½
9¾	4½	500	Amer Br Boy Elec Rfrs shs	6⅜	6⅜	6⅜		
50	31	200	Amer Cyanamid, B (1.60)	42¾	40¾	42¾	+	3¾
19¾	13¾	2,300	American Dept Stores	19¾	19¼	19¾	+	¼
18¾	15⅝	700	American Hawaiian S S	16¼	16	16¾	+	¼
108	102	75	Amer Laundry Machine (4)	104	102	104	+	1½
80¼	51½	25	American Mfg Co (4)	64	64	64	+	4½
61c	50c	300	American Metals rts	56c	56c	56c		
123	114½	4	American Meter (5) u r	124	124	124		
17⅝	14	1,300	American Rayon Products	15	14¼	15	+	¾
114	93	400	American Rolling Mill (12)	102	101½	102	+	½
15	11⅝	500	Amer Solvents Chem v t c	15	14½	15	+	1
28	26	600	Do part pf	26¼	26	26	+	¼
1	72c	100	Atlantic Fruit & Sugar	70c	70c	70c	—	
72	63½	100	Atlas Plywood (4)	68¼	68¼	68¼	—	
40⅝	38	100	Atlas Portland Cement (2)	39	39	39	+	½
182¾	136	9,400	Bancitaly (2¼)	178¾	177½	178¾	+	1¾
23	19¼	600	Benson & Hedges	19½	19¼	19¼	—	⅜
31½	28	100	Do pf (6)	28	28	28	—	2
51	33¾	1,000	Bohm Alum & Brass (1½)	48¾	48	48¾	—	¼
6	4¾	1,800	Borden Co rts, w i	5	4⅞	4⅞	—	
23½	14	200	Brillo Manufacturing	19½	18	19½	+	1½
39½	25½	100	Do A (2)	27½	27½	27½	+	1⅝
112	105¼	50	Bway Dept Stores 1st pf (7)	110	109½	110	+	1
52	43	1,400	Brockway Motor Truck (1½)	51½	51½	51½		
56	43	1,800	Bullard Machine Tool (1½)	56	52	56	+	¼
17½	16	400	Bunza Clark, w i	17½	17	17½	+	½
44	39	500	Campbell W & C Fdry (2)	41½	41¼	41½	—	¾
171½	156	40	Casein Co of Amer (6)	165	165	165	+	3
17	6¼	1,200	Case Plow Works	7¼	7¼	7¼	—	⅜
69½	53	100	Caterpillar Tractor (1.60)	57	57	57	+	½
100⅝	77½	300	Celanese Corporation	81	81	81	—	1½
1¼	90c	2,200	Do rts, w	1¼	90c	90c	—	22c
112	110	300	Do new pf (7)	111	110	110	—	2
122	100	200	Celluloid Corp	122	122	122	+	2
11¼	10	100	C G Spring & B (190c) ex rts	10½	10½	10½	—	½
22	21	300	Checker Cab Mfg, A, new	21	21	21		
32⅜	32⅛	800	Clark Lighter conv, A, w	32⅜	32⅛	32⅛		
36¾	34½	1,200	Club Aluminum Utensil (2)	35	35	35	—	¼
42⅜	34½	600	Columbia Graphophone	42⅜	42	42⅜	+	⅛
26¾	21½	900	Cons Dairy Prod, new (2)	26	25½	26	—	⅜
20¼	14¾	700	Consolidated Laundries (b2)	18½	18¼	18⅜		
12	8	200	Cons and Products, Inc	10⅜	10⅜	10⅜	—	⅛
43¼	36	900	Contauruls Ltd (1.18)	40⅝	40⅝	40⅝	—	¼
19⅞	16	1,100	Cons Film Ind	19	18⅝	19	+	⅛
24	22¾	700	Do part pf	23¾	22½	23¾	+	¾
41¾	34½	600	Crowley Milner (2)	41	41	41		
23	15¼	200	Crown Will'mette Paper v t c	22¾	22½	22½	—	½
40⅜	40	200	Cuneo Press	45	45	45	—	½
102¾	101	100	Do pf (6½)	102	102	102	—	½
51	37	200	Davega, Inc (12)	37⅞	37½	37½	—	⅜
294½	220½	400	Deere & Co (6)	272	263¾	272	+	4
5	1¾	400	De Forest Radio vot tr ctfs	3	2¾	3		
37¼	37	100	Detroit Creamery (1.60)	37½	37½	37½	+	½
21	15⅝	600	Doehler Die Casting	21	20⅝	21	+	⅜
127½	104½	500	Dominion Stores (3)	118⅝	117½	117½	+	1½
3¾	2¾	100	Dubilier Condenser & Radio	3½	3½	3½		
12⅜	9¼	1,500	Durant Motors	9⅞	9⅝	9⅝	—	⅛
37	35	100	Elfingon Schild (2½)	37	37	37	—	½
294½	220½	1,900	Estey Welte Corp, A

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MEETINGS AND ELECTIONS.

Republic Iron & Steel Company

The Annual Meeting of the Stockholders of the Republic Iron & Steel Company will be held at the office of the Company, No. 1 Exchange Place, Jersey City, N. J., on Wednesday, April 11th, 1928, at 11 o'clock in the forenoon, for the transaction of any and all business that may properly come before the meeting. Transfer books of the Company, both Common and Preferred, will close at 3 P. M. March 16th, 1928, and reopen at 10 o'clock A. M. on April 12th, 1928.

RICHARD JONES, JR., Secretary.

3 DIVIDENDS CARRY INCREASE IN RATE

Two Companies to Pay Extras, One an Initial, and Another Resumes Payments.

BANK OF COMMERCE AT $18

Providence Washington Goes to $16 —Southwest Penn Pipe Line to Pay a $9 Extra.

Declaration of three dividends which represented increases in the annual rates of such payments featured the unusual authorizations by boards of directors yesterday. Two companies announced extra distributions, one declared an initial dividend, while a third authorized resumption of disbursements. One concern decreased its annual rate and another omitted a dividend now due.

A quarterly dividend of 4½ per cent. was declared by the National Bank of Commerce in New York, which places the stock on an annual basis of $18 a share. Previously the institution paid $16 a share regular and $2 extra. The Providence Washington Insurance Company authorized a quarterly distribution of $4 per share, placing the stock on an annual rate of $16 per share, against $12 a share previously. In 1927 the company paid a total of $3 in extra dividends.

The George W. Helme Company announced a quarterly disbursement of $1.25 per share on common stock and the regular quarterly of $1.75 per share on the preferred. The common dividend places that stock on a $5 annual basis, as against a previous rate of $4 per year. At the December, 1927, meeting, directors authorized an extra of $3 per share.

An extra dividend of $9 a share was announced by directors of the South West Pennsylvania Pipe Lines Company, together with the regular quarterly of $1 a share. The directors declared that in addition to this $10 of dividends the company would disburse at least $20 a share more in 1928, the purpose being to distribute certain assets ownedby the company, but which are not required in conducting its business. Three months ago the company paid an extra dividend of $2 a share. An extra distribution at the rate of 2½ per cent per year on preferred stock, together with the regular dividend at the rate of 6 per cent. annually on the preferred, was authorized by the Pyramid Bond and Mortgage Corporation. The regular quarterly disbursement at the rate of $1.50 a year was also declared on the corporation's common stock.

An initial dividend of $1 a share on common stock was authorized by directors of the Fanny Farmer Candy Shops, Inc., in addition to the regular quarterly of 60 cents a share on the preference stock. The common dividend will be paid quarterly on April 1, July 1, Oct. 1 and Jan. 1, 1929.

Brown Brothers & Co. announced that they had received a cable saying that dividends have been resumed on the common stock of the United Steamship Company, Ltd., of Copenhagen, Denmark. The dividend amounts to 6 per cent. and represents the first payment made by the company since 1924. The company also reported a net income for 1927 of $2,341,859, against $1,661,666 for 1926.

Four quarterly dividends of $1 a share on common stock were authorized by the American Manufacturing Company of Boston, which places the stock on a $4 annual basis, as against $6 paid previously. Four regular quarterly distributions of $1.25 each were also declared on the preferred stock.

NEW SECURITIES ON CURB.

The following securities were admitted to unlisted trading privileges on the New York Curb Exchange yesterday:

New York, Chicago & St. Louis Company—Common rights to subscribe for additional shares of common stock, and common rights to subscribe for 6 per cent. cumulative preferred stock, series A.

Dominion Stores, Ltd.—Rights to subscribe for additional ordinary shares, when issued.

National Recording Pump Company—45,000 shares convertible stock no par value.

Home Fire & Marine Insurance Company of California—100,000 shares capital stock, par value $10.

Julius Kayser & Co.—Rights to subscribe for additional voting trust certificates for common stock.

Kalamazoo Stove Company—100,000 shares, capital stock, no par value.

Tri State Telephone & Telegraph Company—100,000 shares of new common stock of no par value.

Scranton Gas & Water Company—$11,000,000 first mortgage 4½ per cent. gold bonds, closed mortgage, due in 1958, when issued.

Lombard Electric Company—First mortgage 7 per cent. external sinking fund gold bonds, series A, due in 1952, without warrants.

Public Service Corporation of New Jersey—$45,680,000 convertible 4½ per cent. gold debentures due in 1942, when issued.

DIVIDENDS DECLARED.

Company.	Rate.	Period.	Payable.	Hdrs. of Record.
Am. Manufacturing	$1.00	Q	Mar. 9	Mar. 15
Do	$1.00	Q	July 1	June 15
Do	$1.00	Q	Oct. 1	Sep. 15
Do	$1.00	Q	Dec. 31	Dec. 15
Do pf	$1.25	Q	Mar. 31	Mar. 15
Do pf	$1.25	Q	July 1	June 15
Do pf	$1.25	Q	Oct. 1	Sep. 15
Do pf	$1.25	Q	Dec. 31	Dec. 15
Beneficial Loan Soc.	25c	Q	Mar. 1	Feb. 20
Bohm Alum & B	37½c	Q	Apr. 1	Mar. 15
Continental Can pf	$1.75	Q	Apr. 1	Mar. 20
Crown Willamette Paper 1st pf	$1.75	Q	Apr. 1	Mar. 13
Do 2d pf	$1.50	Q	Apr. 1	Mar. 13
Draper Corp	$1.00	Q	Mar. 31	Mar. 3
Fanny Farmer Candy Stores (In.)	25c	Q	Apr. 1	Mar. 15
Do pf	$1.50	Q	Apr. 1	Mar. 15
Fear (Fred) & Co	2%	Q	Feb. 25	Feb. 15
Fed Terra Cotta pf	2%	Q	Mar. 31	Mar. 21
Helme (Geo W) Co.	$1.25	Q	Apr. 2	Mar. 15
Do pf	$1.75	Q	Apr. 2	Mar. 15
Inter Cement	$1.00	Q	Mar. 30	Mar. 12
Do pf	$1.75	Q	Apr. 1	Mar. 12
Inter Equities A	87½c	Q	Apr. 1	Mar. 20
Kansas G & El pf	$1.75	Q	Apr. 1	Mar. 15
Memphis Power & Lt. $6 pf	$1.50	Q	Apr. 2	Mar. 17
Do $7 pf	$1.75	Q	Apr. 2	Mar. 17
Nat Bk of Com	4½%	Q	Apr. 1	Mar. 16
Oil Well Supply	50c	Q	Apr. 10	Mar. 20
Prov Wash Ins	$4.00	Q	Mar. 23	Mar. 10
Pub Service of Okla. 7% pr lien	1¾%	Q	Apr. 1	Mar. 24
Do 6% pr lien	1½%	Q	Apr. 1	Mar. 24
Schulte Retail S pf	$1.00	Q	Apr. 1	Mar. 13
South'n Cities Utilities $6 pr pf	$1.50	Q	Mar. 1	Feb. 10
S'west Penn Pipe Li	$1.00	Q	Apr. 2	Mar. 12
Do	$9.00	Ex	Apr. 2	Mar. 12
Twin City Rap Tr	$1.00	Q	Apr. 2	Mar. 12
Do pf	$1.75	Q	Apr. 2	Mar. 12
Zellerbach Corp	50c	Q	Apr. 15	Mar. 31

STOCKS EX DIVIDEND TODAY.

	Rate.	Period.	Payable.
Alpha Portland Cement pf	1¾%	Q	Mar. 15
Birmingham Wat Wks 6% pf	3%	Q	Mar. 15
Do 7% pf	1¾%	Q	Mar. 15
Canada Vic Fibres & Forst pf	1½%	Ac	Mar. 15
Can Pacific Ry	2½%	Q	Mar. 31
Do pf	2%	S	Mar. 31
Certo Corp	75c	S	Mar. 31
Do	35c	Ex	Mar. 31
Chelton Trust Co. (Phila)	5%	Ex	Mar. 1
Cities Serv Pr & Lt $7 pf	58½c	M	Mar. 15
Do 6% pf	50c	M	Mar. 15
Coty, Inc.	$2.00	Stk	Mar. 12
Curtiss Aero & Motor	50c	S	Mar. 15
Do	1½%	Ex	Mar. 15
Do pf	2½%	S	Mar. 15
Derk Mfg. 8% pf	2%	Q	Mar. 15
du Pont (E I) de Nemours	$2.50	Q	Mar. 15
Emporium-Capwell	50c	Q	Mar. 24
Feltman & C Sh Stra pf	1¾%	Q	Apr. 1
Frankford & S Pass Ry	$4.50	Q	Apr. 1
Gold Seal Elec	15c	Q	Mar. 15
Goodyear Tire & R 1st pf	$1.75	Q	Apr. 1
De pf	1¾%	Q	Apr. 1
Hathaway Baking 7% pf	1¾%	Q	Mar. 15
Imperial Oil, Ltd. pf	25c	Q	Mar. 1
Independence Ind. V T C	5%	A	Mar. 15
Kelley Silver Mines	4c	S	Mar. 15
Laclede Gas Lt Co	2½%	Q	Mar. 15
Langley Lead & Water	1c	M	Mar. 16
N Y Auction, Cl A	37½c	Q	Mar. 15
Do, Cl B	37½c	Q	Mar. 15
Olney Bk & Tr	2%	Q	Mar. 16
Do	$1.50	Ex	Mar. 20
Port Alfred Pulp & P	1¾%	Q	Mar. 15
Pressed Steel Car Corp pf	1¾%	Q	Mar. 31
Radio Cp of Am pf A	87½c	Q	Apr. 1
Rap Electotype	37½c	Q	Mar. 15
Sec & 3d Sts Pass Ry	$3	Q	Apr. 1
Shell Union Oil	25c	Q	Mar. 31
Shubert Theatre	$1.25	Q	Mar. 15
Texas Gulf Sulphur	$1	Q	Mar. 15
Todd Shipyard pf	$1	Q	Mar. 20
Union Pac R. R.	2½%	Q	Apr. 1
Do pf	1½%	Q	Apr. 1
U S Cast Iron Pipe & Fdy	2½%	Q	Mar. 15
Do pf	1¾%	Q	Mar. 15
Universal Insur	87½c	Q	Mar. 15
Transue & W Steel Forg	25c	Q	Mar. 10
Vapor Car Htg pf	1¾%	Q	Mar. 15
Watson (John W)	50c	Q	Mar. 10
Woolworth, Inc. pf	62½c	Q	Mar. 15

Ex Rights.

Lincoln Interstate Holding Co. (Newark, N J).

STOCK EXCHANGE TRADING IN FEBRUARY.

The following table gives the amount of the dealings in the stocks from which the averages are computed as well as the total dealings in the rails and industrials and the combined trading in both classes of issues and the number of the latter appearing in the daily and weekly transactions:

	Stocks in Averages—25		50					Net Chg. Avge
February—	Rails.	Industrials.	Stocks.	All Rails.	All Industrials.	Total All Stocks.	No. of Deal'gs in.	Price Stks.
1	89,300	126,500	215,700	182,600	1,825,780	2,008,640	699	— .76
2	69,800	154,100	223,900	141,780	2,010,960	2,152,740	695	+ .34
3	151,500	512,900	664,100	295,010	2,715,230	3,010,240	810	+ 1.25
4	71,100	157,200	228,300	115,630	1,290,760	1,406,390	621	— .23
4 days	381,600	750,400	1,132,000	678,480	7,637,520	8,316,000	856	— 2.11
6	84,300	205,700	290,000	148,450	1,899,060	2,047,490	684	+ .10
7	130,300	426,300	576,600	255,760	2,753,250	3,009,010	722	— .58
8	106,900	242,300	349,200	187,090	2,522,900	2,709,990	713	— .25
9	70,600	426,700	497,300	125,440	2,552,460	2,677,900	704	+ 1.41
10	42,900	262,500	305,400	103,280	2,083,300	2,176,580	704	— .12
11	65,600	96,000	154,200	105,960	1,165,080	1,269,040	587	+ .52
Week	527,600	1,732,100	2,259,000	925,970	13,276,070	14,205,040	913	+ 1.09
13 Holiday								
14	74,600	184,300	258,900	141,690	1,878,160	2,019,790	672	— .64
15	49,700	208,600	258,300	101,220	1,847,470	1,948,690	662	— .22
16	36,300	207,200	243,500	115,260	1,886,000	2,001,260	690	— .37
17	68,300	311,700	440,000	116,500	2,855,540	2,972,100	739	+ 2.91
18	46,300	279,200	325,300	76,570	1,724,140	1,802,716	656	— .79
Week	310,700	1,291,100	1,561,900	556,240	10,291,310	10,758,150	883	— 4.94
20	60,100	290,000	450,100	116,520	2,425,180	2,554,700	704	— .05
21	49,100	203,800	253,900	99,530	1,477,060	1,767,650	699	+ 1.55
22 Holiday								
23	56,400	165,500	222,200	107,200	1,659,350	1,766,750	693	+ .31
24	102,800	210,200	313,000	171,580	1,612,473	1,784,008	646	+ .09
25	68,800	55,600	124,400	158,360	725,060	883,440	542	+ .56
Week	336,200	1,027,400	1,363,600	640,160	8,113,243	8,752,503	806	+ 2.91
27	52,200	263,000	315,200	120,490	1,620,380	1,740,870	645	— 1.02
28	106,100	198,300	304,300	83,380	1,397,120	1,480,520	627	+ .05
29	30,900	270,300	301,200	65,580	1,845,320	1,911,110	638	+ .55
3 days	119,200	692,600	816,600	269,660	4,863,020	5,132,900	703	— .18
Month— Feb., 1928	1,674,200	5,489,600	7,133,000	3,073,730	44,021,463	47,165,193	897	— 2.87
Feb., 1927	3,942,700	5,726,200	11,068,900	14,125,725	30,037,337	44,163,062	937	+10.33
Feb., 1926	2,227,900	2,101,000	4,329,200	4,088,641	21,372,051	25,461,692	871	— 5.40
Feb., 1925	3,629,800	3,924,870	7,554,460	6,332,973	26,897,076	32,750,048	763	+ 2.33

The following table gives the par value of the daily and weekly dealings in the various classes of bonds:

February—	Corporations.	U. S. Govt.	Foreign.	State.	City.	Total All Bonds.	Net Ch'ge Av. Price 60 Bonds
1	$6,253,000	$430,750	$3,422,000	.....	$1,000	$10,106,750	+ .05
2	8,673,000	106,000	3,344,000	.....	2,000	12,029,000	+ .17
3	7,140,500	295,000	4,549,000	.....	2,000	12,054,500	— .07
4	4,144,000	215,800	2,271,000	.....	5,000	6,635,500	— .14
4 days	$26,210,500	$2,447,250	$13,585,000	.....	$11,000	$42,253,750	— .01
6	$6,584,000	$290,000	$6,316,500	.....	.....	$13,190,500	— .05
7	8,779,000	977,000	3,765,000	.....	.....	13,521,000	— .20
8	8,707,000	418,500	3,511,500	.....	.....	12,637,000	+ .04
9	8,025,000	267,000	4,219,500	1,000	.....	12,512,500	+ .07
10	6,445,000	135,000	3,566,000	.....	.....	10,146,000	— .04
11	4,683,000	409,000	2,462,000	.....	.....	7,555,000	— .03
Week	$43,231,000	$2,547,500	$26,749,500	.....	$1,000	$69,523,000	— .21
13 Holiday							
14	$8,648,000	$526,000	$4,262,500	.....	.....	$13,437,500	+ .01
15	7,817,000	858,500	2,304,000	.....	3,000	11,172,500	+ .01
16	7,018,000	2,222,000	2,916,000	.....	.....	12,156,000	+ .02
17	6,962,000	881,000	3,529,000	.....	1,000	11,064,000	— .06
18	4,587,000	219,000	2,065,000	.....	.....	6,869,000	— .23
Week	$34,462,000	$5,716,500	$16,176,500	.....	$4,000	$56,859,000	— .33
20	$6,230,000	$1,770,000	$3,254,000	.....	.....	$11,254,000	— .05
21	5,180,000	765,000	2,829,000	.....	.....	8,774,000	— .03
22 Holiday							
23	6,473,000	276,500	2,818,000	.....	.....	9,567,500	— .04
24	6,856,400	271,500	2,794,000	.....	26,000	9,745,900	— .01
25	3,836,000	107,000	2,433,000	.....	.....	6,176,000	— .06
Week	$28,574,400	$3,209,000	$14,216,000	.....	$26,000	$45,324,400	— .18
27	$5,825,000	$123,000	$2,222,000	.....	$5,000	$8,175,000	.....
28	6,215,000	290,000	3,138,000	.....	4,000	13,647,000	— .03
29	6,635,500	2,064,000	3,812,500	.....	7,000	12,219,000	— .03
3 days	$18,482,500	$2,227,500	$9,673,000	.....	$16,000	$30,209,000	— .04
Month— Feb., 1928	$150,861,400	$16,747,750	$74,194,000	.....	$57,000	$241,860,150	— .17
Feb., 1927	$126,866,000	$16,270,500	$74,032,500	.....	$54,000	$227,963,300	+ .01
Feb., 1926	$175,015,400	$18,915,400	$47,585,100	$1,000	$84,000	$241,600,900	+ .34
Feb., 1925	$241,056,400	$20,656,000	$21,426,700	$10,000	$140,000	$319,289,100	+ .33

DIVIDENDS IN MONTH TOTAL $342,996,865

February Declarations Exceed January, but Are Lower Than in December.

FEWER COMPANIES ACT

But Some of the Leading Industrials Voted Disbursements, Swelling the Month's Total.

Dividend declarations in February totaled $342,996,865, according to compilations by THE NEW YORK TIMES, in comparison with $198,507,980 in January and $366,114,582 in December, 1927. The high since these tabulations began, on April 1, 1927, was $367,568,008 in November and other big months were May with $342,896,305 and June with $318,871,869.

In connection with these tabulations, it is noted that the payable dates of the dividends declared fall in the two months succeeding the declaration as a rule.

The number of companies taking dividend action in February was smaller than in January and December, but some of the leading industrials declared dividends last month, thus swelling the total cash value.

Dividend actions last month are classified as follows, compared with January this year:

	February.	January.
Banks and insurance	$2,080,000	$6,364,375
Chain stores	3,624,284	10,972,401
Food and packing	16,220,185	8,978,771
Dept. stores	1,242,975	1,972,958
Mail order	115,625	6,268,253
Min. and smelting	8,815,796	10,896,356
Motors	27,775,180	8,805,498
Motor equipment	3,854,443	4,186,290
Oils	42,378,381	20,439,258
Pub. utilities	78,425,058	54,836,531
Railroads	44,404,462	22,515,427
Railroad equipment	8,883,146	3,906,945
Steels	23,580,736	5,409,458
Tobaccos	1,435,332	11,347,006
Miscellaneous	77,863,686	38,341,784
Total	$342,996,865	$198,507,930

In each of the above groups, the largest dividends declared were as follows: Union Pacific Railroad, common and preferred, $7,543,197; General Motors, common, 6 and 7 per cent. preferred, $24,100,180; U. S. Steel, common and preferred, $18,758,331; Standard Oil of New Jersey, $9,054,456; Goodyear Tire and Rubber, preferred and first preferred, $1,527,964; American Telegraph and Telephone, $24,667,238; Kennecott Copper, $5,623,022; May Department Stores, $1,144,000; Liggett & Myers preferred, $398,997; United Fruit, $6,250,000; Mail Order preferred, $115,982; Old Colony Trust, $450,000; United Cigar Stores, $978,593; American Locomotive, common and preferred, $2,211,818, and Eastman Kodak common, preferred and extra common, $4,195,105.

Miscellaneous dividend actions taken last month are compared as follows with January:

	Feb.	Jan.
Extras	48	56
Increased	15	17
Decreased	12	2
Initial	37	25
Bank	2	1
Stock	10	17
Passed	14	11
Liquidating	2	0
Interim	1	1
Resumed	5	2

OUT-OF-TOWN EXCHANGES

BOSTON.

Stocks.

Sales.	High.	Low.	Last.
25 AmPneum pf	23¼	23¼	23¼
20 Do 1st pf	90	90	90
470 Am Tel & T	160½	179¼	179¾
85 Amoskeag	21	20¾	21
10 Anaconda	54¾	54¾	54¾
385 Ariz Comb	5	5	5
41 Big Town Mart	95	95	95
150 Do pf	103½	103¾	103¾
15 *Bos & Alb	182	182	182
305 Bos Elev	97¼	95¾	97
5 Do pf	102¾	102¾	102¾
420 Do 1st pf	115¾	115	115¾
100 Do 2d pf	110	109	109
10 Bos & Me	58	58	58
7 Do pf	84	84	84
51 Do pr pf	111¾	111¾	111¾
134 Cal Pet	20¾	20¾	20
895 Calu & Hec	21¾	21¼	21¼
10 Cop Range	16	16	16
20 Dom Stores	118	117	118
220 E Bos Land	4	4	4
100 East Butte	1¾	1¾	1¾
350 Eastern Mfg	2	2	2
30 EMassRy pf	75	75	75
5 Do adj	54	54	54
80 Eastern S S 1st pf	109¾	108¾	109¼
172 Do pf	49¾	49	49
216 Edison El Ill	256	255	255
404 EngPubServ	38	36	36
50 Galv-Hous	34	33¾	33¾
50 Gen Alloys	12	12	12
272 Gen Elec	129	126¼	128¾
1,200 Do Special	114¾	114¾	114¾
15 GeorgianA pf	100	100	100
145 German Cred	22	21¾	22
25 Gilchrist	34	34	34
21 Gil Razor	101¾	101¾	101¾
20 Granby	39¾	39¾	39¾
100 GreenfldT&D	10	10	10
100 Helvetia	75c	75c	75c
35 H Nelson	26¾	26¾	26¾
65 Hood Rubber	40¾	40¾	40¾
141 Ing Secs	27¼	27	27¼
115 Isl'd Creek	52	52	52

*Ex dividend.

Total sales, 22,458 shares.

Bonds (Sales in $1,000 Units).

1 Am Tel & Tel 4s 92½ 92¼ 92½ | 4 New Eng Tel 5s..102¾ 102¾ 102¾
15 Amoskeag 6s ... 90¾ 90 90 | 1 Swift & Co 5s..102½ 102½ 102½
1 Atlantic Gulf 5s. 72¾ 72¾ 72¾ | 6 WhiteNights 6½s.122 121½ 121½

Liberty Bonds.

$200 4¼s, 1947..102.28 102.28 102.28 | $630 4¼s, '33-38.103.16 103.16 103.16
750 4¼s, 1928...100.10 100.10 100.10

Total bond sales, $29,850.

BALTIMORE.

Stocks.

Sales.	High.	Low.	Last.
210 Arundel	47¾	47¾	47½
60 Balt Trust	159	159	159
50 Balt Tube pf	38	38	38
35 Citizens Bk	51¾	51¾	51½
5 Cen Fire Ins	45	45	45
20 Century Tr	220	219	220
15 Cons G & E	70	70	70
6 Do 6½% pf	110¾	110¾	110¾
100 Coml Credit	22	22	22
20 Do pf	23¼	23¼	23½
200 C Tr Stg pf	2c	2c	2c
305 Cons Coal	32	30¾	32
10 D & M Bank	400	400	400
325 East R Mill	23¼	23¼	23
5 Fidel & De	282	281	282
10 Hous Oil pf	97	97	97
20 I Ben & Sons	36	36	36
20 Lorraine Pst	2c	2c	2c
38 Md Casualty	177½	175	175
65 M & M Trans	46¾	46	46
10 Merch Bank	31	31	31
30 Mtge Fin pf	20¾	20¾	20¾
10 Mt Ver Mill	20	20	20
30 N Amster Cas	72	72	72
78 United Rys	16¾	16¾	16¾
1 Union Trust	317	317	317
13 U S Fidel	351	351	351
19 W Md Dairy	85	85	85
159 Do pr pf	54½	54¼	54¼

Bonds (Sales in $1,000 Units).

30 Balt City 4s,'51..103 | 102¾ 102¾ | 5 Std Gas Eqp 6s. 99½ 99¼ 99½
3 Cent Cit Trl 6s. 98 | 98 98 | 3 United Rys 1st 4s 72½ 72½ 72½
10 Cons G & E 5s..104¾ | 104¾ 104¾ | 2 Do inc 4s..... 53¾ 53¾ 53¾
| 5 W B & A 5s..... 83¾ 83¾ 83¾

CLEVELAND.

Stocks.

Sales.	High.	Low.	Last.
75 Am Multi	28½	28¼	28¼
90 Buck Incub	40¾	40¾	40¾
10 CemAlloy pf	110¾	110½	110¾
75 City Ice	37	37	37
30 Clev Illu pf	112¾	112¾	112¾
1 Clev Rwy	107¾	107¾	107¾
5 Clev Trust	376	376	376
10 Clev Worst pf	22	22	22
10 Dow Che pf	106	106	106
40 Elec Control	55	55	55
146 Fed Knit	32	32	32
10 Foote Bu pf	85	85	85
38 Firestone pf	101	100¾	100¾
pf	103¾	103¾	103¾
82 Do 7% pf	109	108¾	109
100 Gen Tire 6% pf	102	102	102
25 Gildd pr pf	98¾	98¾	98¾
39 Gras Chem	134	134	134
27 pf	109	109	109
5 Greif Bros	41	41	41
10 Guar Trust	440	440	440
15 Halle Br pf	102½	102½	102½
50 Interlake St	125	125	125
105 Indus Rayon	19	18¼	18¾
5 Kelley Isl	52	52	52
164 Mil Rub pf	91	90	90
17 Moh Rub pf	76	76	76
985 Myers, F E	37¾	36¾	37¾
134 Nat Tile	33	33	33
35 N O P & L 6% pf	100	99½	99¾
5 OhioBrass B	97¼	97¼	97½
10 Packer Corp	35	35	35
4 Paragon Rfg	10	10	10
25 Richman Br	267	267	267
110 Scher Hirst	26	26	26
35 Selber Rub	35½	36	36½
10 Sherw Wms	66	66	66
20 Telling	45¼	45¼	45¾
245 Thomp Prod	23¼	23¼	23¼
1 Trumb cfts	103	103	103
15 TrumSteel cfs	11¾	11¾	11¾
62 Union Trust	300	299	299
105 Wood Chem	25¾	25¾	25¾

PHILADELPHIA.

Stocks.

Sales.	High.	Low.	Last.
200 Almar Stre	17¾	17¼	
3,700 Amer Stores	73¾	72¾	73
24 Bell Tel of Pa pf	110½	110½	110½
110 Cramps	2¾	2¾	2¾
500 Fire Assn	68	67¾	68
8 G Port Cem	31	31	31
20 H & H Bak. N Y	32½	32	32½
300 Ins N Am	86	86	86
197 Keystone W Case pf	51	51	51
330 L Su Corp	6¾	6¾	6¾
300 Lehigh Nav	106¾	106	106¾
6,300 Do rts	5¾	5¾	5¾
1,250 Leh Pow Sec	25	24¾	25
395 L Mark Sh	16¾	14	15
600 Lit Bros	24	24	24
25 Mfg Cas	36	36	36
100 N'easin Pow	20¾	20¼	20¼
600 N Ohio Pow	24	24	24
253 P R T pf	51	51	51
2,000 Penn R R	65¾	64¾	64¾
1 Pen P Ry 4s, t c	86	86	86
12 Phila El 1st 5s	106¾	106¾	106¾
3 Ph El P 5¼s,'72	106¼	106	106
2 Un Rwy 4s, t c	80	80	80
4 Pa Salt	95¾	95¾	95¾
200 Phila. Elec	87	86¾	87
350 Ph Elec Pow rcts	22¼	22¼	22½
50 Phila Trac	62	62	62
10 Shreveport	19	19	19
800 Stanley	40¾	40¼	40¾
40 Tenth Nat'l Bank rts	93	90	90
700 Ton Belmont	1¼	1¼	1¼
1,800 Ton Mining	4	4	4
1,850 U Gas Imp	114¼	114	114¼
5,300 Un L & P, A	17¾	17¼	17¾
95 US Dairy, A	54	54	54
5 Do B	14	14	14
20 Do 1st pf, w w	95¼	95¼	95¼
300 Un Traction	39¾	39¾	39¾
450 Ton Mining	63¾	63¾	64¾
100 Vic Ins	28	28	28
132 War I & S	¾	¾	¾
10 W J & S S	35½	35¼	35½
6 West Cl	55	55	55

Bonds (Sales in $1,000 Units).

10 C Tr Ne J 5s 89

WHEAT BUYING BRISK PRICES ADVANCE

Trading Is on Prospects of a Coming Bull Estimate of Farm Reserves.

EXPORT TRADE IS GOOD

Corn Values Advance to Near Best Prices on Present Movement.

Special to The New York Times.

CHICAGO, Feb. 29.—There was brisk buying of grains today by local professionals and by commission houses on the prospects that the private estimates on farm reserves to be given to the trade tomorrow morning would make a bullish showing. It is expected that wheat holdings will be slightly less than the 130,000,000 bushels shown a year ago, and corn should be under the 1,114,000,000 bushels given out in 1927. There was a noticeable lack of the aggressive selling in wheat today, and the close was ⅛ to ⅝ cent higher, with July leading.

Deliveries on March contracts are likely to be small, as contract grades on trade here are selling at a good premium over the March, as well as the May, and the basis on No. 2 red was steady to ¼ cent higher for the day at 21 to 22 cents over May. Liverpool closed ¼ to ⅝ pence lower on freer Canadian offers and under pressure of Argentine grain. Rosario was ¼ to ⅜ cent lower and Buenos Aires unchanged. Winnipeg gained ⅛ to ⅜ cent. There was also talk of a good export business in Manitobas, but only 250,000 bushels were reported after the close.

Primary arrivals today, 922,000 bushels; week ago, holiday; last year 687,000 bushels. Shipments today, 538,000 bushels; last year, 610,000 bushels.

Corn closed ⅝ cent higher for the day, with all deliveries selling within a fraction of the best prices on the present movement. Spot basis was steady to 2 cents lower for the day.

Primary arrivals, 2,310,000 bushels; last year, 1,068,000 bushels. Shipments, 883,000 bushels; last year, 422,000 bushels.

Local traders were free buyers of oats, and prices advanced sharply and closed ¼ to 1¼ cents higher. All deliveries of rye were at a new high for the season, closing ⅝ to ⅞ cent higher, with export sales of 100,000 bushels in all positions.

Prices for the principal grains were as follows:

Chicago.

WHEAT.

	Open.	High.	Low.	Close.	Prev. Close.	Year.
March	1.32	1.34¼	1.32	1.33¾	1.33¼	
May	1.34	1.36	1.34	1.34⅞	1.34¼	1.40¾
July	1.33⅝	1.35½	1.33⅜	1.35¼	1.33⅝	1.34⅝

CORN.

March	.94¼	.96⅝	.94¼	.95	.94⅜	...
May	.97¾	.99¾	.97¾	.98⅝	.97⅜	.77⅜
July	1.00	1.01⅞	1.00	1.01	1.00⅛	.82⅜

OATS.

March	.55¼	.56⅜	.55¼	.56⅜	.55¼	...
May	.56⅛	.57⅝	.56½	.57¼	.56½	.46⅝
July (new)	.54⅝	.55	.54⅜	.55	.54⅜	...
July (old)	.53¼	.53½	.53⅜	.53¼	.53¼	.47¼

RYE.

March	1.13	1.13⅝	1.13	1.13⅝	1.13¼	...
May	1.13	1.13¾	1.13	1.13⅝	1.13¼	1.06⅝
July	1.08	1.08⅞	1.08	1.08⅝	1.08¼	1.04½

PROVISIONS.

Lard—

Feb.	11.23	11.23	11.20	11.20	11.23	....
March	11.27	11.27	11.22	11.22	11.25	12.50
May	11.52	11.57	11.50	11.57	11.52	12.72
July	11.82	11.85	11.77	11.85	11.82	12.95
Sept.	....	....	....	12.07	12.05	13.17

Ribs—

July	11.50	11.50	11.47	11.50	....	....

Dry Salted Bellies—

March	12.10	12.10	12.05	12.05	....	....
May	12.42	12.47	12.42	12.47	....	....
July	12.67	12.70	12.67	12.70	....	....
Sept.	12.95	12.95	12.95	12.95	....	....

Minneapolis.

WHEAT.

March	1.27¼	1.28	1.27¼	1.27¾	1.27½	....
May	1.29¾	1.30	1.29¼	1.29¾	1.29¼	1.39¼
July	1.30¾	1.31¼	1.30½	1.31¼	1.30¾	1.39⅞

Winnipeg.

WHEAT.

May	1.38¾	1.39¼	1.38¾	1.39	1.38¾	1.40⅝
July	1.39¼	1.40	1.39¼	1.39¾	1.39⅜	1.39⅝
Oct	1.33⅝	1.33⅝	1.33¼	1.33⅝	1.33⅜	1.30¼

OATS.

May	.65¼	.66⅜	.65¼	.66¼	.65⅜	.52¼
July	.63	.64	.63	.63⅞	.63	.50⅞
Oct	.57	.57½	.57	.57½	.57¼	..

Cash prices follow:

CHICAGO—Wheat, No. 1 hard, $1.38¼@1.38¾; No. 3 mixed, $1.30. Corn, No. 3 yellow, 96¾c; No. 3 mixed, 94¼@96½c. Oats, No. 2 white, 59½@61c; No. 3 white, 58¼@60¼c.

MINNEAPOLIS — Wheat, No. 1 Northern, $1.28¾; Tuesday, $1.28¼.

KANSAS CITY—Wheat, No. 2 hard, $1.29@1.68; Tuesday, $1.29¼@1.67.

DECLINE IN COTTON MEETS RESISTANCE

Recovery of $1.50 a Bale at the Close Under Covering Operations.

Though the cotton market again came under selling pressure during early trading yesterday, the decline of half a cent on near and over $3 a bale on distant deliveries uncovered scale buying orders to an extent that created resistance. A recovery of a dollar and a half a bale took place before the close under active covering operations, leaving final quotations 19 to 22 points higher on the day. The liquidation since Friday had improved the technical position, and with the spot month March approaching the 18-cent level, a more evenly balanced situation developed.

A loss of $3 a bale in Alexandria and $1.50 in both American contracts and Indian cotton in Liverpool caused selling at the opening here. The distribution of a block of 5,000 to 10,000 May supplied contracts, while additional selling of new crop deliveries took place the first hour. A loss of 10 points carried May below 18.30 cents, but as that month approached 18¼ cents, demand for contracts increased. Professional operators covered cotton sold during the advance at the close of the week and houses with trade connections executed orders for mills in fixing prices on raw material. The trade called more cotton than for several days. Lessened pressure disclosed fewer contracts in the ring when covering got under way, and both new and old crop positions recovered sharply, the whole list closing at the top.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
March	18.27	18.39	18.09	18.38	18.20
May	18.39	18.50	18.27	18.37–40	18.27–32
July	18.25	18.31	18.20	18.30–31	18.25–26
Oct.	18.00	18.20	17.99	18.19–20	17.98–18
Dec.	17.89	18.15	17.85	18.12–15	17.91
Jan.	17.87	18.10	17.84	18.10	17.88–90

The local market for spot cotton was steady, 20 points advance, 18.90c for middling upland; sales 200 bales.

Southern spot markets were: Galveston 18.55c, 20 points advance; sales 2,048 bales. New Orleans 18.39c, 15 points advance; sales 260 bales. Savannah 18.82c, 25 points advance. Augusta 18.88c, 19 points advance; sales 198 bales. Memphis 18c, 20 points advance; sales 1,450 bales. Houston 18.35c, 20 points advance; sales 631 bales. Little Rock 17.68, 18 points advance; sales 204 bales. Dallas 17.90c, 25 points advance; sales 1,778 bales.

Yesterday's cotton statistics were:

	Yesterday.	Week Ago.	Last Year.
Port Receipts	17,407	Holiday	26,200
Exports	14,612	Holiday	29,607
Exports, season	5,221,614	Holiday	7,790,333
New York stocks	101,221	Holiday	225,451
Ports stocks	2,064,250	Holiday	2,705,358
N. Y. arrivals	350	Holiday	5,750

Liverpool cables: Spot cotton, good inquiry, 21 points decline to 10.36d for middling. Sales 5,000, American 5,000. Imports 26,000, American 18,000. Futures opened quiet but steady, 7 to 12 points decline. Closed quiet, 7 to 11 points decline. Prices, March 9.84d, May 9.78d, July 9.73d, Oct. 9.49d, Dec. 9.45d, Jan. 9.43d.

Manchester: Yarns, a fair business. Cloths, quieter.

CLEVELAND ADVANCES RATE.

Last to Fall Into Line With 4 Per Cent. Rediscount.

An advance from 3½ to 4 per cent. in the rediscount rate of the Federal Reserve Bank of Cleveland, announced yesterday, completed the readjustment of rates to a 4 per cent. level throughout the country. The Cleveland bank was the last of the regional Federal Reserve institutions to make the change.

The report of weather conditions in the cotton and grain States will be found on the following page.

FINANCIAL NOTICE. | FINANCIAL NOTICE. | FINANCIAL NOTICE.

Associated Gas and Electric System

Associated Electric Company Convertible Gold Bonds, 5½% Series Due 1946

EXCHANGE OFFER

Over $25,000,000 of these bonds out of the total original issue of $65,000,000 will have been retired on or before May 1, 1928, by exchange, redemption or purchase.

Holders who desire to retain their investment in the funded obligations of the Associated Gas and Electric System are offered the opportunity of exchanging their bonds for the

GOLD DEBENTURE BONDS
Consolidated Refunding 5% Due 1968, of
ASSOCIATED GAS AND ELECTRIC COMPANY

THE BASIS OF EXCHANGE IS:

$1,080 principal amount of new Bonds, or	*10 1/5 shares of $7 Dividend Series Preferred Stock of Associated Gas and Electric Company*

for each **$1,000** principal amount of the bonds of Associated Electric Company.

The new Bonds will rank on a parity with the outstanding bonds of the Associated Gas and Electric Company, which has no secured funded debt outstanding. They are an attractive investment security both from the standpoint of earnings and of junior equity. In view of the reduction in fixed charges resulting from the recent issue of 4½% Gold Bonds of Associated Electric Company and the additional equity rom the full subscription to a new issue of 200,000 shares of Class A Stock recently offered to shareholders, the investment value of the new Bonds will be still furthet improved.

The new Bonds will be available in coupon form in denominations of $1,000 and $500, and in the denomination of $100 in fully registered form only. Smaller denominations will not be issued but the Company will purchase or sell fractional amounts of the new Bonds at par. The Company will also buy or sell fractional shares of Preferred Stock at $105 per share.

For full information respecting the new Bonds you are referred to your investment security dealer, or a complete descriptive circular may be obtained upon application to Associated Gas and Electric Securities Company, Inc., 61 Broadway, New York City.

April 1, 1928, interest coupons should be detached from Associated Electric Company bonds forwarded for exchange and collected through the usual channels. Pending preparation and delivery of definitive new Bonds, depositors will receive Interim Certificates of Associated Gas and Electric Company calling for delivery of definitive bonds or stocks not later than October 1, 1928. Interest will be paid on Interim Certificates for the new Bonds at the rate of 5% per annum from April 1, 1928, to October 1, 1928, computed on the principal amount of the new Bonds, after which date interest will begin to accrue on the new Bonds. The $7 Dividend Series Preferred Stock will bear dividends accruing from April 1, 1928. Cash adjustments for fractional Bonds and shares of stock will be made at once.

Holders who have already deposited their bonds with The Chase National Bank of the City of New York for exchange for $6 Dividend Series Preferred Stock may instead accept either of the above offers by notifying the bank of their election to do so. Such bonds will be considered as deposited under this offer at the time of receipt of such notice.

Holders desiring to avail themselves of this exchange privilege should promptly forward their bonds to their investment security dealer for deposit with The Chase National Bank of the City of New York. If the holder prefers, bonds may be forwarded for deposit direct to **The Chase National Bank of the City of New York, 57 Broadway, New York City.**

Numbers of called bonds will be furnished upon request.

This offer may be modified or withdrawn at any time without further notice.

MEETINGS AND ELECTIONS.

RADIO CORPORATION OF AMERICA

NOTICE OF ANNUAL MEETING

The annual meeting of the stockholders of the Radio Corporation of America will be held on Tuesday, the first day of May, 1928, at three o'clock P. M., at Room No. 945, Woolworth Building, No. 233 Broadway, New York City, N. Y., for the purpose of electing members of the Board of Directors and receiving and acting upon the reports of the officers and for the transaction of such other business as may properly come before the meeting.

LEWIS MAC CONNACH, Secretary.
New York City, N. Y., March 1st, 1928.

TO the Stockholders of Crucible Steel Company of America:

The Annual Meeting of the Stockholders of this Company will be held on Wednesday, April 18, 1928, at 11:00 o'clock A. M., at the office of the Company, Corporation Trust Company Building, No. 15 Exchange Place, Jersey City, N. J., for the purpose of electing four Directors to take the places of those whose terms of office then expire, and for the transaction of such other business as may properly come before the meeting.

GEORGE E. SHAW, Secretary.

DIVIDENDS.

GULF, MOBILE AND NORTHERN RAILROAD COMPANY.

55 Cedar Street, New York City.

The Board of Directors at a meeting held February 17th, 1928, declared a dividend of one and one-half (1½%) per cent. on the Preferred stock of this Company, payable April 2, 1928, to stockholders of record at the close of business March 15, 1928.

R. F. BROWN, Secretary.

GEORGE W. HELME COMPANY.

111 Fifth Avenue, New York, Feb. 29, 1928.

Dividends of $1.75 per share on the Preferred Stock and $1.25 per share on the Common Stock of the George W. Helme Company were this day declared, payable Apr. 2, 1928, to stockholders of record at the close of business March 12, 1928. Checks will be mailed.

L. A. BENGERT, Treasurer.

THE CHESAPEAKE AND OHIO RY. CO.

Cleveland, Ohio, February 21, 1928.

A dividend of $2.50 per share, for the first quarter of 1928, on the Common Stock of the Company, has today been declared, payable April 2, 1928, to stockholders of record at the close of business March 8, 1928. Transfer books will not close.

A. TREVVETT, Secretary.

DIVIDENDS.

KANSAS GAS AND ELECTRIC CO.
WICHITA, KANSAS.

PREFERRED STOCK DIVIDEND NO. 73.

The regular quarterly dividend of one and three-quarters per cent. (1¾%) on the Preferred Stock of this Company has been declared for payment April 2, 1928, to preferred stockholders of record at the close of business March 15, 1928.

P. F. GOW, Treasurer.

THE HOCKING VALLEY RAILWAY CO.

Cleveland, Ohio, February 21, 1928.

A dividend of $2.50 per share, for the first quarter of 1928, on the capital stock of the Company, has today been declared, payable March 31, 1928, to stockholders of record at the close of business March 6, 1928. Transfer books will not close.

A. TREVVETT, Secretary.

THE CHESAPEAKE CORPORATION.

Cleveland, Ohio, February 21, 1928.

A dividend of 75c. per share, for the first quarter of 1928, on the Common Stock of this Company, has today been declared, payable April 2, 1928, to stockholders of record at the close of business March 8, 1928. Transfer books will not close.

JOHN E. MURPHY, Secretary.

REDEMPTION NOTICES

The New York Times is the newspaper of record for dividend and redemption notices. It prints a greater number than any other newspaper in the world.

NOTICE OF REDEMPTION

of

Republic of Chile

Twenty-Five Year Eight Per Cent. Sinking Fund Gold Bonds, Dated November 1, 1921, Due November 1, 1946.

The undersigned, as Fiscal Agents under the contract, dated November 1, 1921, with the Republic of Chile (hereinafter called the "Republic"), covering the issue of the above-mentioned Bonds, have received notice from the Republic of its election to redeem on May 1, 1928, all of the said Bonds outstanding.

Pursuant to said contract, notice is therefore given on behalf of the Republic that the Republic will redeem and pay on May 1, 1928, all of said Bonds at the principal amount thereof and accrued interest to said date of redemption, plus a premium of ten per cent. (10%) of such principal amount, upon presentation and surrender of said Bonds, together with all coupons thereunto appertaining maturing on and after May 1, 1928, at the principal office of Blair & Co., Fiscal Agents, at No 24 Broad Street, in The City of New York. As provided in said contract, the Bonds so called for redemption will cease to bear interest from May 1, 1928.

The undersigned Fiscal Agents undertake to make payment at the redemption price of said Bonds as stated above only out of such funds as shall be received by them for the purpose, in accordance with said contract.

Blair & Co.
Fiscal Agents as aforesaid.

Dated, New York City, March 1, 1928.

TO THE HOLDERS OF

REPUBLIC OF PERU

Fifteen Year External Sinking Fund Secured 7½% Gold Bonds of 1925 due November 1, 1940.

Notice is hereby given, as provided in Article VI of the Paying Agency Agreement dated November 1, 1925, between the Republic of Peru and Guaranty Trust Company of New York, Paying Agent, that all outstanding Republic of Peru Fifteen Year External Sinking Fund Secured 7½% Gold Bonds of 1925 due November 1, 1940, issued pursuant to said Paying Agency Agreement, are hereby called for redemption on May 1, 1928, at 107½% of their principal amount and accrued interest.

Accordingly, on or after May 1, 1928, holders of said bonds should present and surrender them with the November 1, 1928, and all subsequent coupons attached, for redemption as aforesaid, at the Trust Department of Guaranty Trust Company of New York, 140 Broadway, New York, N. Y., or at the option of the holder at the office of Guaranty Trust Company of New York, 32 Lombard Street, E. C. 3, London, England. Interest on said bonds will cease on May 1, 1928, and the coupons maturing after said date will be null and void. Coupons payable May 1, 1928, should be detached and presented for payment in the usual manner.

REPUBLIC OF PERU.
By GUARANTY TRUST COMPANY OF NEW YORK, Paying Agent.

Dated, New York, N. Y., March 1, 1928.

TO THE HOLDERS OF
BUTTE, ANACONDA & PACIFIC RAILWAY COMPANY
First Mortgage Five Per Cent. Thirty Year Sinking Fund Gold Bonds.

DUE FEBRUARY 1, 1944.

NOTICE IS HEREBY GIVEN that Guaranty Trust Company of New York, as Trustee, pursuant to the provisions of Article V of the Indenture made by and between Butte, Anaconda & Pacific Railway Company and Guaranty Trust Company of New York, Trustee, dated February 1, 1914, hereby invites proposals for the sale to the Sinking Fund on Monday, March 26, 1928, with accrued interest to that date, of as many bonds of the above issue as can be purchased for the sum of Forty-Seven Thousand One Hundred Eighty-Four Dollars and Thirty-Six Cents ($47,184.36). Sealed proposals will be received at the TRUST DEPARTMENT of the undersigned, 140 Broadway, New York City, up to 10 o'clock A. M. on Wednesday, March 14, 1928, when all tenders will be opened and bonds offered at the lowest prices not exceeding 105% of par and accrued interest to the extent necessary to exhaust said sum will be accepted subject to the right to reject any or all offers in whole or in part.

GUARANTY TRUST COMPANY OF NEW YORK, Trustee.
By WILLIAM C. POTTER, President.

Dated, February 9, 1928.

TO THE HOLDERS OF
SCRANTON & WILKES-BARRE TRACTION CORPORATION

First Refunding Five Per Cent Gold Bonds, dated as of the 1st day of July, 1913; due August 1, 1951.

Notice is hereby given as provided in Article Third, Sec. 4 of Deed of Trust, dated July 1, 1913, made by Scranton & Wilkes-Barre Traction Corporation to Guaranty Trust Company of New York as Trustee, that the undersigned has elected to and will pay off and redeem, on the next semi-annual interest date, to-wit, August 1, 1928, all of the First Refunding Five Per Cent Gold Bonds issued under said Deed of Trust and now outstanding, at one hundred and five per cent (105%) of their face amount and accrued interest to that date.

On or after the redemption date holders of said bonds should, and are required to, present them with February 1, 1928, and all subsequent coupons attached, for redemption and payment as aforesaid, at the Trust Department of Guaranty Trust Company of New York, 140 Broadway, New York, N. Y. Coupons due August 1, 1928, should be detached and presented for payment in the usual manner. Interest on all of said bonds shall cease on August 1, 1928.

SCRANTON & WILKES-BARRE TRACTION CORPORATION.
By S. C. STIVERS, Secretary.

Dated, February 28, 1928.

TO THE HOLDERS OF
THE POWER CORPORATION OF NEW YORK
First Mortgage Gold Bonds, Series "A," 6% Per Cent. Due November 1, 1941.

NOTICE OF REDEMPTION.

Notice is hereby given that pursuant to the provisions of Section 3 of Article IV of the Supplemental Indenture dated November 1, 1923, between The Power Corporation of New York and The Equitable Trust Company of New York, as Trustee, the following serial numbers of coupon bonds of Series "A" outstanding thereunder have been drawn by lot by said Trustee, in the manner provided in Article Fourth of the original First Mortgage, dated November 1, 1923, between said parties for redemption on May 1, 1928, for the Sinking Fund, out of the sums therein available for such purpose:

$1,000 Coupon Bonds.

M- 25	M-1675	M-3243	M-3498
M- 177	M-1700	M-3761	M-3511
M- 407	M-1708	M-3824	M-3542
M- 970	M-1813	M-3829	M-3577
M- 981	M-1905	M-3949	M-3677
M- 748	M-2016	M-3983	M-3972
M- 1123	M-2107	M-4040	M-4007
M-1183	M-2295	M-4045	M-4068
M-1333	M-2370	M-4191	M-4081
M-1419	M-2514	M-4264	M-4153
M-1517	M-2595	M-4360	M-4459

$500 Coupon Bonds.

D-191	D-362	D-517	D-710
D-312	D-452	D-550	D-723
D-340	D-493	D-705	D-824

On May 1, 1928, there will become and be due and payable at the principal office of The Equitable Trust Company of New York upon each of such Bonds the principal thereof and a premium of 5% upon such principal, together with interest accrued and unpaid to such date, and such bonds will be redeemed on said date, at such price of 105% of their principal amount and interest accrued to said date, in the manner and as provided for the redemption of bonds in Article Fourth of said original First Mortgage. From and after said date interest on such bonds will cease to accrue. Upon surrender of any such bond with all unpaid coupons thereto appertaining maturing on and after May 1, 1928, said Trustee will purchase such bond for the Sinking Fund at said price.

THE POWER CORPORATION OF NEW YORK.
By F. A. ROGERS, Treasurer.

Dated, New York, N. Y., March 1, 1928.

NOTICE OF REDEMPTION

Phenix Cheese Corporation

To the Holders of Five Year 6% Sinking Fund Gold Debentures of Phenix Cheese Corporation:

In accordance with the provisions of Article II of the Trust Indenture made between Phenix Cheese Corporation, a Delaware corporation, and Manufacturers Trust Company, as Trustee, dated September 1, 1924, authorizing the issue of the Five Year 6% Sinking Fund Gold Debentures of said Corporation, NOTICE is hereby given that Phenix Cheese Corporation has duly called for redemption and payment on March 1, 1928, all such Debentures now outstanding under and secured by the above mentioned Trust Indenture, at the redemption price equal to 101½% of the principal amount thereof. Said Debentures are hereby required to be surrendered on March 1, 1928, the date hereby designated for redemption, at the principal office of the Trustee, Manufacturers Trust Company, No. 139 Broadway, Borough of Manhattan, City and State of New York, for redemption at the above mentioned redemption price. Interest on the said Debentures will cease on said designated redemption date and coupons for interest appertaining to said Debentures, and payable subsequent to that date will be void. The coupons due on March 1, 1928, should be detached and collected in the usual manner.

Upon presentation and surrender of the said Debentures with all interest coupons maturing subsequent to the said redemption date and, in case of Debentures the ownership of which shall be registered, accompanied by duly executed instruments of assignment in blank, such Debentures will be paid and redeemed at the redemption price aforesaid out of moneys deposited with the Trustee for that purpose.

By order of the Board of Directors of Phenix Cheese Corporation.

Dated, New York, January 25, 1928.

PHENIX CHEESE CORPORATION,
By Jason F. Whitney, President.
Frank E. Pendarys, Secretary.

TO THE HOLDERS OF
THE AUTOCAR COMPANY
First Mortgage Sinking Fund 7% Convertible Gold Bonds

The Equitable Trust Company of New York, as Trustee under The Autocar Company First Mortgage dated May 1, 1925, hereby gives notice that it will purchase bonds of the above issue for the Sinking Fund under said Mortgage to an amount sufficient as nearly as may be to exhaust the monies held in said Sinking Fund on March 15, 1928, and invites sealed offers to be submitted to it at its office, 37 Broad Street, New York City, BEFORE SUCH 15TH DAY OF MARCH, 1928, for the sale of said bonds, at prices to be named in said offers by the holders thereof respectively, WHICH OFFERS SHALL, HOWEVER, IN EACH CASE BE FOR ALL OR ANY PART OF THE BONDS SO OFFERED. No bonds will be accepted at a price exceeding principal plus a premium of seven and one-half per cent. (7½%) thereof, and accrued interest to the date of purchase. Offers should be addressed to the Trust Department.

All bonds, the offers of which are accepted, must be surrendered to the Trustee for redemption and cancellation not later than March 25, 1928.

THE EQUITABLE TRUST COMPANY OF NEW YORK.
By LYMAN RHOADES, Vice President.

Dated, New York, N. Y., March 1, 1928.

February 20, 1928.

To the holders of 7% Convertible Sinking Fund Gold Bonds of

INDUSTRIAL OFFICE BUILDING CO.

Notice is hereby given that Industrial Office Building Co. has elected to redeem from the holder or holders thereof on April 1, 1928, at the office of the Trustee, Fidelity Union Trust Company of Newark, New Jersey, all of its 7% Convertible Sinking Fund Gold Bonds issued under its Indenture, dated as of April 1, 1923, to Fidelity Union Trust Company of Newark, New Jersey, as Trustee. On April 1, 1928, there will become due and payable on each of said bonds at said office of the Trustee the redemption price specified in said Indenture, viz: One hundred five per cent (105%) of the principal thereof.

From and after April 1, 1928, the interest on said bonds will cease.

Coupons due April 1, 1928, should be detached and collected in the usual manner.

INDUSTRIAL OFFICE BUILDING COMPANY
By LOUIS V. ARONSON, President.

UNITED STATES STEEL CORPORATION

To Holders of Ten-Sixty-Year Five Per Cent. Sinking Fund Gold Bonds, issued under and secured by Indenture dated April 1, 1903:

Notice is hereby given that in accordance with the provisions of Article Three of the said indenture, dated April 1, 1903, and pursuant to the direction thereunder of the United States Steel Corporation, above mentioned Ten-Sixty-Year Five Per Cent. Sinking Fund Gold Bonds, outstanding in coupon form, bearing the following distinctive numbers, have been drawn by lot, by the undersigned, as Sinking Fund Trustees under said indenture, for redemption on May 1, 1928, out of the moneys in the Sinking Fund, to wit:

26	11,189	25,856	38,538	47,125	60,005	78,454	91,600	103,602	121,588	138,610	148,474	161,194	174,191	186,668
48	11,198	25,862	38,677	47,201	60,178	78,488	91,705	103,662	121,702	138,703	148,552	161,301	174,204	186,687
100	11,182	25,888	38,128	47,710	60,182	79,624	91,267	103,840	121,807	138,718	148,585	161,309	174,214	186,697
178	11,184	25,900	38,128	47,711	60,205	79,701	91,482	103,914	121,827	138,849	148,602	161,373	174,214	186,710
231	11,241	25,988	38,143	47,727	60,285	79,711	91,488	103,962	121,877	138,877	148,760	161,374	174,240	186,778
234	11,242	26,004	38,144	47,835	60,289	79,882	91,581	104,123	121,878	138,878	148,781	161,381	174,250	186,781
237	11,413	26,045	38,221	48,178	60,400	79,884	91,708	104,143	121,880	138,881	148,782	161,383	174,269	186,827
239	11,892	26,228	38,222	48,097	60,453	79,944	91,574	104,144	121,707	138,128	148,781	161,384	174,280	186,851
244	12,414	26,287	38,223	48,178	60,490	81,108	91,670	104,671	122,110	139,010	149,143	161,788	174,281	186,857
449	12,489	26,413	38,230	48,190	60,799	81,220	92,083	104,880	122,121	139,147	149,147	161,818	174,274	186,899
653	12,489	26,417	38,284	48,192	60,825	81,222	92,142	105,309	122,170	139,148	149,148	161,822	174,310	186,917
654	12,489	26,502	38,285	48,199	60,840	81,270	92,180	105,310	122,208	139,178	149,242	161,824	174,318	186,918
655	12,489	26,572	38,287	48,202	60,841	81,297	92,181	105,311	122,209	139,179	149,243	161,825	174,319	186,919
656	12,487	26,610	38,710	48,288	61,111	81,298	92,183	105,312	122,210	139,180	149,244	161,826	174,320	186,920
658	12,542	26,624	38,720	48,275	61,187	81,298	92,208	105,001	122,211	139,181	149,245	161,827	174,321	186,921
720	12,708	26,626	38,722	48,282	61,187	81,478	92,220	105,002	122,212	139,182	149,246	161,828	174,322	186,922
730	12,885	26,686	37,888	48,284	61,188	81,474	92,221	105,004	122,213	139,183	149,247	161,829	174,323	186,923
872	12,913	26,843	37,943	48,618	61,271	81,478	92,527	105,281	122,214	139,184	149,248	161,830	174,324	186,924
873	12,914	26,844	37,944	48,619	61,272	81,479	92,528	105,282	122,215	139,185	149,249	161,831	174,325	186,925
959	13,148	26,862	37,154	48,990	61,414	81,581	92,530	105,411	122,216	139,186	149,250	161,832	174,326	186,926
1,197	13,189	26,874	37,190	48,791	61,826	81,582	92,531	105,647	122,049	123,365	139,027	149,251	174,327	186,927
1,601	13,201	26,888	37,325	48,871	61,753	81,583	92,534	105,648	122,050	123,366	139,028	149,252	174,328	186,928
1,871	13,202	26,889	37,326	48,872	61,754	81,584	92,535	105,649	122,051	123,367	139,029	149,253	174,329	186,929
1,872	13,203	26,890	37,327	48,910	61,879	81,585	92,536	105,650	122,052	123,368	139,030	149,254	174,330	186,930
1,986	19,688	31,464	42,006	55,040	67,140	76,436	89,132	101,043	114,271	131,501	139,031	149,255	174,331	186,931
1,641	19,797	31,720	42,025	55,060	67,238	76,842	89,268	101,066	114,302	131,502	139,032	149,256	174,332	186,932
1,644	19,882	31,721	42,026	55,140	67,344	76,846	89,269	101,091	114,303	131,503	139,033	149,257	174,333	186,933
1,645	19,403	31,350	42,027	55,141	67,345	76,847	89,270	101,092	114,304	131,504	139,034	149,258	174,334	186,934
1,785	20,010	31,970	42,060	55,178	67,346	76,852	89,618	101,093	114,305	131,505	139,035	149,259	174,335	186,935
1,970	13,549	26,292	37,962	49,473	62,639	71,402	82,859	95,574	107,675	125,668	139,480	152,526	162,705	176,362
1,980	13,550	26,297	37,976	49,488	62,645	71,403	82,985	95,911	107,700	125,727	139,510	152,527	162,706	176,363
2,029	13,551	26,965	37,978	49,845	62,774	71,404	82,986	95,921	107,778	125,867	139,511	152,528	162,707	176,364
2,102	13,738	26,971	37,982	49,846	62,795	71,405	82,987	95,922	107,779	125,868	139,512	152,529	162,708	176,365
2,103	13,739	26,971	37,983	49,847	62,796	71,406	82,988	95,923	107,780	125,869	139,513	152,530	162,709	176,366
2,326	13,870	26,534	38,009	50,034	62,825	71,407	82,989	95,924	107,781	125,870	139,514	152,531	162,710	176,367
2,327	13,950	27,312	37,231	50,118	62,854	71,815	83,115	95,925	107,811	125,940	139,515	152,532	162,711	176,368
2,328	14,122	27,328	37,270	50,119	62,901	71,835	83,121	96,217	107,886	125,960	139,516	152,533	162,712	176,369
2,329	14,125	27,340	37,288	50,188	63,000	71,836	83,128	96,218	108,825	126,281	139,517	152,534	162,713	176,370
2,330	14,151	27,372	38,010	50,202	63,027	71,900	83,179	96,265	108,840	126,802	139,518	152,535	162,714	176,371
2,435	14,267	27,506	38,053	50,223	63,028	71,906	83,181	96,266	108,841	126,644	139,519	152,536	162,715	176,372
2,437	14,267	27,506	38,053	50,623	63,050	71,921	83,185	96,268	108,842	126,709	139,520	152,537	162,716	176,373
2,469	14,577	27,536	38,054	50,644	63,069	71,951	83,229	96,287	108,869	126,717	139,521	152,538	162,717	176,374
2,539	14,926	27,745	38,078	50,674

SEES RISE IN ORDERS FOR MACHINE TOOLS

Federal Reserve Agent in Review Notes Condition Which Usually Precedes Expansion.

WHOLESALE TRADE ACTIVE

But Slow Business Is Reported in Survey of Chain and Department Stores.

A large increase in orders for machine tools, a development which in the past has usually preceded or accompanied an expansion of industrial activity, is reported in the March 1 Monthly Review of Credit and Business Conditions by the Federal Reserve Agent at New York, to be issued today. The review reports increasing activity in wholesale trade, but rather slow conditions, both in chain store and department store business.

The review makes the following comments on wholesale trade:

"Total sales of reporting wholesale dealers in this district were larger than a year previous in January for the first time since last August. The most important development was a large increase in orders for machine tools. In the past such an increase has usually preceded or accompanied an expansion of industrial activity. Substantial increases were reported also in sales of men's clothing, drugs, and diamonds and moderate increases in cotton goods, silk goods, shoes, paper and jewelry. Decreases continued to be reported in sales of groceries and hardware, but were the smallest in several months.

"Collections on outstanding accounts continued at about the same rates as a year ago. Stocks held by dealers in shoes, cotton goods, and jewelry and diamonds remained substantially larger than last year, but stocks of grocery, drug and hardware dealers were somewhat smaller."

Chain Store Trade Slow.

The review of chain store activity contains the following items:

"Reports of leading chain store organizations indicated rather slow retail trade in January. Total sales in most lines continued larger than a year previous, but sales per ton were smaller than in January, 1927, in all lines except groceries.

"Variety stores continue to lead in the rate of growth, measured either by the increase in number of stores or in total sales. The expansion in the number of units operated by grocery chains is proceeding somewhat less rapidly than a year ago, but the volume of business continues to show a large increase each month. Five and ten cent store, shoe and candy chains have increased the number of stores considerably during the past year, but the increase in volume of sales in January was not correspondingly large."

Department Store Sales Low.

The review has the following to say of department store conditions:

"January sales of leading department stores in this district were 3 per cent. smaller than a year ago, whereas there has been an average year-to-year increase of at least 4 per cent. in recent years. Lower prices this year probably account for a part but not all of the January decline. As the following table shows, conditions varied considerably in the different localities within the district.

"Apparel store sales showed a substantial increase over January, 1927, and mail order houses continued to report somewhat larger sales than a year previous, though the increase was smaller in January than in December.

"Collections on charge accounts continued at a higher rate than a year ago in most localities for which an adequate number of reports were available. Stocks of merchandise at the end of January remained smaller than a year ago, but due to the relatively small sales the rate of stock turnover for the month was slightly lower than in January, 1927."

The change in value of wholesale sales, by lines, in January as compared with December, 1927, and January, 1927, as indicated by reports received by the Federal Reserve System, was as follows:

Line.	Jan., 1928, comp. with Dec., 1927.	Jan., 1928, comp. with Jan., 1927.
Groceries	— 5.7	— 0.4
Meats	+15.2	6.7
Dry goods	+21.2	+ 7.8
Men's clothing	+60.5	+17.4
Women's clothing	+66.8	— .1
Boots, shoes	+13.6	+ 1.5
Hardware	— .1	— .1
Drugs	+ 6.9	+ 3.9
Furniture	+ 7.1	+ 3.7
Total nine lines	+ 6.8	+ 0.8
Percentage of increases (+). Decrease (—).		

FIRST ANNUAL STATEMENT.

American States Securities Earned $3,214,462 Net in Year.

The first annual report of the American States Securities Corporation shows that gross earnings rose from $5,505,922 in November to $8,249,654 in December of last year.

The corporation and controlled companies report net earnings of $3,214,462 for the year. The balance, available for reserves, Federal taxes and surplus was $946,521, or approximately $1 a share, before depreciation, on 962,270 shares of Class A stock. These earnings include those of Union Gas Utilities, Inc., and its subsidiary companies, which were acquired in November.

RUBBER FUTURES STRONG.

Rush of Buying Orders at Close Lifts Prices 20 to 60 Points.

Crude rubber futures turned strong yesterday for the first time this week, a belated rush of buying orders in the closing hours lifting prices 20 to 60 points in six active deliveries. Opening levels showed some depression on easier London cables, but support from the more optimistic element turned the trend higher. Sales amounted to 978 contracts, while thirty-one transfer notices were issued.

London closed steady, with losses of ¼d in spot and March and ⅛d to ¾d in the distant months. Singapore was dull and ¼d to ½d lower.

Range of prices for the deliveries traded in on the local exchange follow:

	High.	Low.	Close.	Prev. Close.
March	28.50	28.40	28.30@28.20	28.40
April	.....	.....	28.30n	28.40
May	29.60	29.70	29.50@29.60	29.20
June	28.80	28.80	29.00n	29.50
July	29.60	28.80	29.00n	29.40
August	.....	.....	29.70n	29.40
September	29.80	28.90	29.80	29.40
October	.....	.....	29.80n	29.40
November	.....	.....	29.80n	29.40
December	29.80	29.20	29.80	29.50
January	.....	.....	29.90n	29.60

Spot price—29.00n.

TRADE PROSPECTS MIXED, SAYS BANK

Gains in Industry Not Broad Enough to Assure Future, National City Holds.

"The reports on industry and trade show that business has made further progress during February," says the monthly review of economic conditions published by the National City Bank, "but the situation is still marked by irregularities, and prospects for the future continue confused.

"A number of important lines of industry, such as iron and steel and automobile manufacturing, have had a substantial recovery from the December-January low points, but taking business as a whole the gains have not been broad enough to carry general conviction, and a prevalent attitude is still one of uncertainty as to how much of the recent improvement can be counted on as permanent.

"Money conditions continue easy and there is an abundance of funds seeking investment. Such conditions are favorable to enterprise and pave the way for projects whose carrying forward involves employment of labor and consumption of materials—in other words provides the ground work for general business recovery."

COLD WEATHER HURTS WINTER WHEAT BELT

Lack of Snow Covering Makes Condition Unfavorable for Growing Crops.

The weekly weather report released at Washington yesterday by the United States Department of Agriculture was in part as follows:

"In the Winter wheat belt only a few localities in the Northern Ohio Valley were afforded snow protection during the cold weather of the week, which made a continuation of rather unfavorable conditions for the crop in the Eastern half of the belt, with further reports of injury.

"There was also some heaving in upper Mississippi Valley districts, while the Central and Western portions of the belt remained largely bare of snow, with a reduction by the warmer weather the latter part of the week, of that previously present in Northern sections. In other parts of the Western elt, conditions remained mostly favorable, though growth in Southern districts was slow because of low temperatures.

"In the Great Plains, soil moisture is satisfactory, though the crop is spotted in some sections. In the far Northwest favorable reports continue, except for some thawing and freezing conditions, but more moisture is needed in California, part of the far Southwest and some Rocky Mountain districts.

"Spring oats show improvement in Southern States, but reports on Winter oats are generally still pessimistic.

"Corn and cotton planting were stopped in Texas and replanting of some early corn will be necessary because of the cool, wet weather.

DIAMOND SETTERS ELECT.

Install New Officers at First Annual Dinner—Martin Duitz President.

At the first annual dinner of the Associated Diamond Setters of America, held last night at the Hotel Pennsylvania, new officers were installed and plans for the future of the organization were discussed. Martin Duitz, newly elected President, presided.

Besides Mr. Duitz the following officers were elected: Fred Kramer, Vice President; Samuel Stammer, Recording Secretary; Murray Padolsky, Financial Secretary. The Board of Trustees is composed of A. Rosen, M. Shine and E. Maller and the Executive Committee consists of Gaston Sturm, Chairman; William Kellner, Harman Ludwig, Charles Abrams and I. Hochlerner.

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, Feb. 29.—Hog receipts were smaller than expected and prices advanced 10 to 15 cents with the top 10 cents higher at $8.40, while the general average was up a like amount at $8.10. Bulk of the 170 to 210 pound averages sold at $8.15 to $8.35, with 220 to 250 pound kinds $8 to $8.25 and 280 to 320 pound butchers $7.75 to $8.10. Packing sows sold largely at $6.80 to $7.20. Packers bought 16,700 and shippers 9,000 with 9,000 left over. Receipts 20,000 with 50,000 estimated for tomorrow.

Fed steers were in good demand and generally 25 cents higher. Light receipts were a factor. The top was $16.25 on heavy kinds with bulk of beef steers at $11.50 to $15. Receipts 7,000. Fat lambs sold at full prices with a top of $16.25 and bulk of 87 to 96 pound Colorados at $15.50 to $15.85. Sheep 25 cents lower at $9.25 for main sales. Receipts 18,000.

LIVESTOCK AND MEATS.

(Reported daily by the United States Department of Agriculture.)

Jersey City and New York Markets.

CATTLE—Steers slow, weak to 25c lower; cows and bulls fully steady; weights 1,170-1,290 lbs. medium steers $12.35 to $13.25. All cutter cows $4.50 to $6.50 largely; common and medium $7 to $8.50. Medium bulls $8.75 to $9.25; lightweights $7.50 to $8.

CALVES—Vealers fairly active, generally steady; good to choice $16.50 to $18; medium $14.50 to $15.50; cull and common $9.50 to $13.50.

HOGS—Scarce, steady; 135 lb. weights $9.

SHEEP—Lambs nominally steady.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Feb. 29.—Forecast:

NORTH CAROLINA—Cloudy and colder, preceded by rain Thursday; Friday, cloudy, followed by rain in west.

SOUTH CAROLINA—Cloudy, preceded by rain, colder in north Thursday; Friday, cloudy, followed by rain.

GEORGIA—Cloudy, preceded by rain, colder in north Thursday; Friday, cloudy, probably rain.

FLORIDA—Partly cloudy, probably rain in extreme north portion Thursday and Friday; not much change in temperature.

EXTREME NORTHWEST FLORIDA—Rain Thursday and probably Friday.

ALABAMA—Cloudy, preceded by rain in south and colder in north Thursday; Friday, cloudy, probably rain.

MISSISSIPPI—Cloudy, preceded by rain in south, colder in central Thursday; Friday, rain.

LOUISIANA—Thursday cloudy, local showers.

ARKANSAS—Cloudy, occasional showers, colder, except in southeast portion.

OKLAHOMA—Cloudy, local showers in east portion, colder in east portion.

EASTERN TEXAS—Partly cloudy, colder.

WESTERN TEXAS—Generally fair.

TENNESSEE—Partly cloudy, colder in east Thursday; Friday, increasing cloudiness, probably followed by rain.

KENTUCKY—Fair Thursday; Friday, increasing cloudiness, probably followed by rain; not much change in temperature.

OHIO—Partly cloudy with snow flurries in extreme north Thursday; Friday, snow and colder.

305 CHAIN STORES IN JERSEY BOUGHT

American Stores Company Pays the United States Stores $2,000,000 for Them.

ITS SHOPS NOW TOTAL 2,450

Those Purchased Sell Groceries and Meat—The 1,000 Employes Will Be Retained.

Special to The New York Times.

PHILADELPHIA, Feb. 29.—In a deal involving more than $2,000,000, the American Stores Company took over tonight a chain of 305 grocery and meat stores in northern New Jersey from the United States Stores Corporation of New Jersey, a subsidiary of the United States Stores Corporation.

The purchase, representing the largest single addition ever made to the Philadelphia concern, brings its total number of stores to 2,450.

Most of the night was to be spent in making an inventory of the stock, according to Samuel Robinson, President of the purchasing company, who said that the entire transfer of store properties and goods on the shelves would be accomplished overnight.

In a statement this afternoon, Mr. Robinson said:

"There are about 1,000 people on the United States Stores payroll and we will retain them all and add our own men in order to teach them our system and to take care of the increased business we expect.

"The entire deal is a cash transaction, but we can not tell the exact amount involved until we learn the result of tonight's inventory of the stock."

William M. M. Robinson, Treasurer of the company, said tonight that no new financing would be necessary in the transaction. He could give no figures on the gross sales of the newly acquired chain, but local estimates put them at about $10,000,000 a year.

Unofficial estimates, anticipating the annual report of the American Stores Company, which is due next month, place its gross sales for last year in excess of $120,000,000. According to the company's last statement, it had $5,397,082 in cash and $6,707,487 in marketable securities.

It is understood that the American Stores Company is considering further expansion this year. The United States Stores Corporation has chains in Boston, Pittsburgh and Ohio cities.

COOPERATE ON FINE GOODS.

Textile Institute Committee to Act With New Bedford Exchange.

Malcolm Whitman, head of Nashawena Mills, New Bedford, Mass., and Robert E. Henry, President of the Dunean Mills, Greenville, S. C., were appointed yesterday to serve on a Cotton Textile Institute committee that will cooperate with the Fine Cotton Goods Exchange of New Bedford on statistics, cost studies, trade practices and other matters of vital importance to the fine-yarn goods trade. Other members will be appointed later by President Walker D. Hines.

The appointments were made following a joint meeting of the Cotton Textile Institute and the Fine Cotton Goods Exchange at the Lawyers' Club here. About sixty New England and Southern fine-yarn goods mills were represented, these operating 90 per cent. of the fine goods looms of the country. The meeting was addressed by President Walker D. Hines of the Institute and Andrew Raeburn, head of the Fine Cotton Goods Exchange. Both discussed some of the fundamental problems of the industry.

A feature of the meeting were reports showing that an average cut in production of more than 20 per cent. had been made by the mills represented.

COMMODITY PRICES.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

FOODSTUFFS—	Feb.29, 1928.	Feb.22, 1928.	Mch.2, 1927.
Wheat, No. 2 red	$1.65¾	$1.67¾	$1.51½
Corn (new), No. 2 yel.	1.15¾	1.17¾	.98¾
Rye, No. 2 white	1.20¾	1.23½	1.14¾
Oats, No. 2 white	.67¾	.67¾	.54½
Flour, std. Spg pats	7.55	7.45	7.35
Coffee, No. 7 Rio	.17	.15½	.14¾
Sugar, granulated	.05.75	.05.60	.05.60
Butter, creamery	.46	.46	.50
Eggs, fr gath 1st	.28@.28½	.31	.25
Lard, Mid W	11.55@11.65	11.65	13.05
Pork, mess	30.50	30.50	36.50
Beef, family	32.00@34.00	34.00	22.50
METALS—			
Iron, 2X Phila	20.25	20.25	22.75
Steel billets, Pitts	33.00	33.00	35.00
Lead	6.15	6.25	6.55
Copper	14.00	14.12½	13.87½
Zinc, E. St. L. dely	5.47½	5.45	6.85
Tin	51.12½	51.50	69.50
TEXTILES—			
Cotton, mid upland	18.90	18.50	14.70
Printcloths (64-60)	.07¾	.07¾	.07
Silk, crack doub. ext	5.35	5.42½	6.15
MISCELLANEOUS—			
Rubber, spot	.29	.2850	.3000
Hides, nat steers	.25½	.26½	.14¼
Gasoline	.19	.17	.22
Crude oil, mid-con, to 33.9 grav	1.22	1.22	1.55

Range of Prices, 1928.

	Highest.		Lowest.	
Wheat	$1.67¾	Feb. 27	$1.51¾	Jan. 10
Corn	1.17¾	Feb. 21	1.02¾	Jan. 10
Rye	1.20½	Feb. 29	1.18¾	Jan. 10
Oats	.69¼	Feb. 29	.65	Jan. 23
Flour	7.55	Feb. 28	6.95	Jan. 6
Coffee	.17	Feb. 28	.14¼	Jan. 3
Sugar	.0580	Jan. 3	.0560	Feb. 17
Butter	.52	Jan. 3	.44	Feb. 17
Eggs	.52	Jan. 11	.28½	Feb. 29
Lard	12.95	Jan. 9	11.30	Feb. 6
Pork	34.00	Jan. 3	30.25	Feb. 8
Beef	34.00	Jan. 23	28.00	Jan. 25
Iron	22.75	Jan. 3	20.25	Jan. 11
Steel billets	33.00	Jan. 3	33.00	Jan. 3
Lead	6.50	Jan. 3	6.15	Feb. 27
Copper	14.125	Jan. 4	14.00	Jan. 3
Zinc	5.85	Jan. 3	5.42½	Feb. 24
Tin	51.75	Jan. 3	51.12½	Feb. 15
Printcloths	.08¼	Jan. 4	.07¾	Jan. 25
Cotton	19.85	Jan. 6	17.45	Feb. 2
Silk	5.42½	Feb. 29	5.05	Jan. 18
Rubber	.4100	Jan. 3	.2830	Feb. 24
Hides	.26½	Jan. 26	.23½	Feb. 24
Gasoline	.19	Feb. 29	.17	Jan. 3
Crude oil	1.22	Jan. 3	1.22	Jan. 3

COTTONSEED OIL.

Sales of cottonseed oil were moderate on the New York Produce Exchange yesterday, prices closing irregular, 2 points higher to 5 points lower. Sentiment was again somewhat mixed, but there was better trading interest in the market.

	Sales.	High.	Low.	Close.	Prev. Close.
Spot	.....	.....	.....	9.10	9.25
March	300	9.23	9.25	9.20	9.25
April	.....	.....	.....	9.25	9.30
May	6,000	9.54	9.48	9.52	9.52
June	.....	.....	.....	9.65	9.64
July	5,700	9.88	9.77	9.81	9.82
Aug.	.....	.....	.....	9.93	9.93
Sept.	8,000	10.02	9.96	10.00	9.96
Oct.	1,100	9.95	9.90	9.87	9.90
Total	21,100				

FLAXSEED.

Minneapolis.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	2.16	2.15¾	2.15¾	2.15¾	2.20¾
Duluth.					
May	2.18	2.17¾	2.18	2.18	2.20¾
July	2.19¼	2.19	2.19¼	2.19¼	2.24½
Winnipeg.					
May	1.89¼	1.89	1.89¼	1.88¾	1.95¾
July	1.92	1.92	1.92	1.92	1.98
Oct.	.....	.....	.....	1.86¾	1.93

FRENCH AND AMERICAN DRESS MODELS SHOWN

Haas Brothers Exhibit Latest Styles to Show How Fabrics Can Be Used.

Representative models from the leading French couturiers were exhibited yesterday by the Haas Brothers Fabrics Corporation. This exhibit will continue until March 7. About seventy-five models from outstanding American firms were also displayed, and comprise the beginning of a permanent style service which this house will provide for the benefit of the trade by showing garments made up in different materials.

In the collection of French gowns and costumes no one color predominated, although there were several afternoon ensembles in either black or beige. Prints in both chiffons and crêpes were conspicuous. Separate topcoats were made up in loose weaves in mixtures and solid colors. Navy blue was used either alone or with white or shell pink. Sports dresses and suits were noted in lightweight woolens run through with metallic designs. Evening gowns featured both plain and printed chiffons as well as silk net in black and pastel shades.

Since the majority of models were of the afternoon and evening types, certain style factors were naturally repeated. For instance, the use of the front godet in different versions was noted, as well as a variety of tiers and the uneven hemline. In the evening gowns the fitted bodice was used in models of chiffon, net and satin. Sleeves showed a wealth of detail in the cuff and shoulder treatments. Coats were made in three-quarter and full lengths and trimmed to complement the dresses accompanying them.

The group of American models included costumes for all occasions, from the simple sports frock to the formal evening gown. Afternoon dresses in beige crêpe du jour, made with lace, attracted considerable attention. Dinner dresses in the Modern Elegance prints were also shown in several styles, featuring the bouffant skirt with trailing panels and the circular tiered skirt. Light-weight woolens and a new woolnet were also made up into smart street costumes in one-piece styles. These dresses were set off with jabots of fine linen, edged with lace.

SUGAR, COFFEE, COCOA.

Sugar.

Raw sugar futures on the New York Coffee and Sugar Exchange hardened at the opening yesterday and initial quotations were unchanged to 2 points higher. Buying of May, reported to be covering in short hedges, sent prices from 2 to 3 points higher. Heavy selling of later months brought out covering and new buying. The refined market was spotty. In the afternoon prices dropped lower, due to trade selling believed to be hedging and realizing by recent longs, some of which were European. National, Pennsylvania and American Sugar will quote 5.75 cents for refined at the opening this morning, an increase of 10 points. Sales totaled 79,300 tons. The market closed from 2 points lower to 2 points higher.

Price ranges for raw sugar futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Year.
March	2.68	2.62	2.65	2.63	3.06
May	2.71	2.65	2.67	2.67	3.18
July	2.79	2.74	2.76	2.76	3.30
September	2.88	2.83	2.85	2.85	3.39
October	2.90	2.90	2.88	2.88	.....
December	2.97	2.92	2.93	2.93	3.56
January	2.95	2.91	2.91	2.93	3.04

Coffee.

As a result of easier cables, the raw coffee futures market was quiet and showed a downward inclination yesterday. There was little trading in either contract. Old contracts opened from 5 to 20 points lower, while new contracts were from 10 to 15 points lower. There was no selling pressure evident and a continued absence of aggressiveness on the buying side.

Price ranges for raw coffee futures yesterday were:

NO. 7 CONTRACT "A."

	High.	Low.	Close.	Prev. Close.	Last Year.
March	15.75	15.55	15.60	15.50	14.10
May	14.90	14.75	14.76	15.02	13.55
July	14.58	14.40	14.42	14.70	12.80
September	14.15	13.93	14.03	14.28	12.14
December	13.90	13.75	13.75	14.00	11.90
January	13.80	13.80	13.70	14.00	11.85

SANTOS NO. 4 CONTRACT "D."

	High.	Low.	Close.	Prev. Close.
March	.....	.....	21.50	21.50
May	21.60	21.30	21.35	21.40
September	20.30	20.05	20.05	20.40
December	19.80	19.50	19.95	19.90

Cocoa.

Trading in cocoa futures on the New York Cocoa Exchange was dull yesterday. The turnover amounted to sixty-five lots. Although the general trend of the market was lower with locals on the selling side, shorts covered on the way down and some scattered trade support was evident in the near-by position.

Price ranges for cocoa futures yesterday were.

	High.	Low.	Close.	Prev. Close.	Last Year.
March	13.40	13.43	13.43	13.52	16.92
April	.....	.....	13.58	13.67	17.12
May	13.75	13.70	13.71	13.79	17.22
June	.....	.....	13.84	13.92	17.40
July	13.93	13.92	13.94	13.99	17.46
August	.....	.....	13.94	13.99	17.45
September	13.98	13.95	13.94	14.01	17.30
October	13.90	13.80	13.82	13.88	17.08
November	.....	.....	13.54	13.61	16.38
December	.....	.....	13.34	13.40	15.63
January	.....	.....	13.15	13.23	15.38

LEAD CHEAPEST SINCE 1922.

Prices Reduced Here and in London —Zinc Unchanged.

The American Smelting and Refining Company yesterday reduced the price of lead 15 points to 6 cents a pound, following a decline in London. Prices there and here are at the lowest levels since 1922.

Zinc was quiet and unchanged at 5.45 cents a pound, East St. Louis. Copper buying was small, with the price nominal at 14 cents a pound delivered to the end of May.

METAL MARKET REPORT.

These prices were quoted on the local market:

	Yesterday Bid.	Asked.	Tuesday. Bid.	Asked.
Copper, electro	.....	14.00	.....	14.00
Tin, str. spot	.....	51.12½	.....	51.75
Lead, N. Y. spot	.....	6.15	.....	6.15
Zinc, N. Y. spot	.....	5.82½	.....	5.80
Antimony	.....	10.37½	.....	10.37½
Quicksilver	.....	128.00	.....	128.00
Aluminum	.....	25.00	.....	25.00
Iron, No. 2x Sil.	21.00	21.25	21.00	21.25

London quotations were:

	Yesterday. £	s.	d.	Tuesday. £	s.	d.
Copper, spot	60	11	3	60	16	3
Copper, futures	60	6	3	60	11	3
Tin, spot	229	0	0	231	15	0
Tin, futures	231	15	0	233	17	6
Spelter, spot	25	2	6	25	2	6
Spelter, futures	25	0	0	27	2	6
Lead, spot	19	12	6	19	18	9
Lead, futures	20	0	0	20	5	0

Store Chain Buys J. D. Purcell Co.

L. L. Jay, Chairman of the American Department Stores Company, yesterday announced the purchase of the J. D. Purcell Company, the largest department store in Lexington, Ky., founded forty years ago. The real estate of the Purcell company was not involved, but a long-term lease has been obtained on the property.

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday .....4 per cent. for the best names
Tuesday .....4 per cent. for the best names
The quotations are for four to six months' paper.

***

Revise Prices on Printed Cottons.

Revised prices on percales and narrow prints, effective today, were announced yesterday by M. C. D. Borden & Sons, Inc., to cover deliveries during March, April and May. Neither the new prices nor the extent of the revisions were given for publication but the latter were said by Sales Executive E. S. Cruttenden to be "slightly downward." Mr. Cruttenden also said that the Borden print works were running overtime, and that production during the next six to eight weeks was covered by orders. The Pacific Mills percale and flannel department also announced new prices, effective today. Deliveries on orders at the new figures will be made "as fast as ready," to be completed on June 1. Some revisions and readjustments have been made. All goods are to be sold f. o. b. mill.

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Simpler Retail Structure Urged.

A trend toward simplification of department store organization is a likely development within the near future, according to an opinion expressed yesterday. The growth of system in many stores has become so intricate that it is often unwieldy and the belief is gaining ground that simpler and more cohesive organization schemes are needed. From one standpoint, it was added, the system has been developed, more or less unscientifically, to serve the store's convenience and not that of the consumer. Efforts at simplification should aim at doing both with a minimum of costly organization and procedure.

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Hosiery Sales Are Irregular.

Reports concerning business done in better-grade full-fashioned silk hosiery since the opening of the Spring season place sales ahead of production with the leading companies, but do not speak so well for some of the other concerns. An encouraging feature is the improvement reported from the Pacific Coast region. Business in the metropolitan area has so far failed to show any general improvement over last year. A feature of current sales is the way the demand for gunmetal hose keeps up, despite the failure of patent leather footwear for women to take as well as expected.

***

Special Styles Jobbers' Function.

The future function of the woolen goods jobber, at least in men's wear field, will be the supplying of fancies and special styles at short notice to the smaller clothing manufacturer, according to a view expressed yesterday. Market conditions have largely eliminated the traditional function of the jobber in keeping and selling large stocks of standard fabrics. Close buying and the willingness of many mills to take small orders have eliminated this as the jobber's service.

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Good Road Orders on Raincoats.

Road business on women's and misses' Spring raincoats appears to be good, according to reports received. A helpful factor is the wide range of materials in which the new models are shown. The best seller so far is the beige gabardine coat either lined or unlined. Next comes the rubberized surface fabric in the new egg shell color. New lightweight woolen tweeds entirely water-proofed are in good demand for both junior and misses' departments. Crêpe de chins and Japanese silk coats are again in demand by the high-priced stores and resort shops. Colors range from beige, tan, bright reds and greens to the navy blues and violet shades.

***

Trend to Wool-Filled Comforters.

An increasing trend toward wool-filled comforters was told of here yesterday. Increased production of these types of comforters has enabled them to be retailed at $5 or $6. At this level they are said to be proving strong competitors of blankets and have largely cut into the sale of cotton-filled comforters. A personal survey recently made of stores here and in the Middle West indicated that these establishments met with considerable success in their recent clearance sales of comforters.

***

Drapery Reorders Awaited.

Reorders on draperies are awaiting the Spring house cleaning and refurnishing periods which usually begin in March and extend through April. Despite the present lull, however, wholesalers here said yesterday that the demand since the first of the year was better than that of the preceding two months. Cretonnes and mohairs lead in the fabrics finding most favor. Printed effects on both types of goods are outstanding and are expected to maintain leadership through the season. Rayon is stressed either alone or in combination in many of the fabrics in demand.

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Silk Rise Develops Resistance.

The Japanese raw silk market has been quiet since the recent recession in the settlement price to 1,370 yen for the Saiyu grade. Locally, the market is maintaining a waiting attitude. Manufacturers, who have for the most part used up their cheap contracts, find themselves confronted with the need of figuring their merchandise at present raw silk levels and are meeting some price resistance from buyers. Consumption generally, however, continues large. Prices yesterday were on the basis of $5.35 for crack double extras and $5.20 for extras, according to E. Gerli & Co., Inc. Cantons have held firm at $4.20 for 14-16s and $3.95 for 20-22s.

***

Burlaps Strong in This Market.

Buyers of spot and afloat burlaps have been active in this market in the last few days, with the result that spots are 5 per cent. higher than last Wednesday. Although the only future position of interest to local buyers was March shipment, April-June shipment goods went up ten points during the week. March burlaps rose but 5 points. Calcutta was 5 points lower yesterday than on Tuesday, but this was said only to bring prices there into line with those in this market. These quotations were issued yesterday by C. E. Rockstroh & Co., Inc., on standard 40-inch burlaps:

	8-Ounce.	10½-Ounce.
Spots	7.75c	9.75c
March shipment	7.45c	9.30c
April-June shipment	7.35c	9.15c

***

Gray Goods Trading Less Active.

The rise in cotton here yesterday retarded buying of gray goods to some extent instead of stimulating it. Spot business was done, however, in 39-inch 68-72 and 38½-inch 60-40 printcloths at 8¼ cents and 6¾ cents, respectively. Spot sales of 37-inch 48-square, four-yard sheetings were put through at 7¾ cents, and there were also sales of 36-inch 5.50s at 6⅝ cents. Some business in 37-inch 3.50-yard drills (tinged) was done at 9⅝ cents. There were reports that 10⅝ cents had been accepted for a few lots of Southern 4.37-yard sateens, but the general market was an eighth higher. Fine-yarn goods were lacking in feature.

HITS TEXTILE METHODS.

New Bedford Manufacturer Gives His Idea on Causes of Ills.

NEW BEDFORD, Mass., Feb. 28.—Walter F. Langshaw, President of the Dartmouth Manufacturing Corporation, has issued a statement of his beliefs concerning New England's textile industry.

He attacked the sort of management that would permit affiliation with mill promoting firms and selling houses, enabling these enterprises to make fat profits while the mill shareholders made none.

For a large measure of textile inefficiency he blamed "interlocking directorates."

The only factor external to management that Mr. Langshaw singled out for criticism was the State law restricting the labor of women to certain hours of the day.

Mr. Langshaw declared it was suicidal for mills to sell goods below cost that it would be better to lose money by curtailing than by selling in a way to disorganize the industry.

NEW INCORPORATIONS

NEW YORK CHARTERS.

Special to The New York Times.

ALBANY, Feb. 29.—Ninety new corporations, with an aggregate capitalization of $1,261,000, were chartered today. They include:

Manhattan.

Grand Central Photo-Print Co.—H. H. Vredenburgh, 475 5th Av. 200 shs com
Durant Motor Co. of New York—E. A. Maypother, 250 West 57th St. $10,000
Rocke International Electric Corp.—L. F. Huttenlocher, 38 Park Row. 200 shs com
Odiola Construction Corp.—P. Bajardi, 1,836 Lexington Av. 25,000
Zeeman Coat Co.—S. Kahan, 366 5th Av. 500
Volga Boatmen's Housewrecking Corp.—A. Ross, 105 West 40th St. 200 shs com
Finger-Prochaska Corp., cigar bands—H. N. Wessel, 233 Broadway. 200 shs com
Janet Watch Co., jewelry—L. Barnett, 305 Broadway. 10,000
Old Acres Corp., realty—F. J. Knorr, Albany. 500 shs com
Providence Hotel—T. G. Cargal, 1 Madison Av. 6,000
Hoisch & Badish, men's apparel—A. D. Emil, 2 Rector St. 10,000
Sedalon, women's apparel—W. S. Sherwood, 1 Madison Av. 25,000
Bernard Levy, women's apparel—W. S. Sherwood, 1 Madison Av. 25,000
230 East 86th St. Corp., realty—D. Krauze, 291 Broadway. 15,000
Perfection Quality Corp., cakes, candies—Yankauer & Davidson, 261 Broadway. 10,000
Stay-Rite Lock Co., hardware—H. Fluegelman, 150 Broadway. 50,000
J. Madansky Co., house wreckers—Shorr, Brodsky & King, 1 Union Square. 25,000
Simon Engler, merchandise—S. Friedelbaum, 47 West 34th St. 10,000
Samara, Baloutine & Co., tapestries—E. P. Prisimill Co., 67 West 44th St. 125,000
Rope, theatrical—J. W. Searles, 117 West 45th St. 100 shs com
Seaboard Fountain Co.—Lippman & Sachs, 285 Madison Av. 100 shs com
Vogue Belt Co., leather goods—F. Schaeffer, 51 Chambers St. 20,000
Oxman, Bernstein Co., furs—A. S. Gellis, 421 7th Av. 10,000
Forster & Acker, insurance—J. McClaren, Tribune Building. 5,000
Kalt, Werner & Varberg, clothing—M. H. Friedman, 135 Rivington St. 6,000
Nord Tyfon and Engineering Corp., signaling devices—Roe & Kramer, 69 William St. 200 shs com
Clarion Restaurant—J. A. O'Brien, 1,402 Broadway. 20,000
250 West 89th St. Realty Corp.—H. Greenberg, 280 Broadway. 10,000
R. F. Henry & Co., realty—A. Altman, 280 Madison Av. 10,000
New York Silk Examiners—S. H. Hundell, 51 Chambers St. 50,000
Well Made Homes, realty—Grossman, Gitter & Bradie, 47 West 34th St. 300 shs com
N. Frank & Vought, contractors—Brown & Fallenburg, 249 Madison Av. 20,000
E. & H. Plumbing Co.—M. Sternfield, Jamaica. 20,000
Mixol Co., medicines—D. Friedman, 535 5th Av. 60,000
Jessica Holding Corp., realty—H. G. Kosch, 380 Madison Av. 200 shs com
Belchas Realty Corp.—Monfried & Warner, 1,440 Broadway. 10,000
Belmax Realty Corp.—Monfried & Warner, 1,440 Broadway. 10,000
47 West 73d St. Corp., realty—Morrison & Schiff, 320 Broadway. 5,000
Superstone Hosiery Co.—C. D. Stewart, 276 5th Av. 600 shs com
Machinery Purchasing Corp., machinery—T. W. Robertson, 2 Rector St. 50,000
E. B. F. Co., realty—S. Moffat, 15 Madison Av. 100 shs com
Dolkass Operating Co., restaurants—Boudin & Wittenberg, 70 West 40th St. 100 shs com
Chasbel Realty Corp.—Monfried & Warner, 1,440

ARRIVAL OF BUYERS

Visiting Buyers may register in this column by telephoning LACkawanna 1000.

BALTIMORE—National Wholesale Millinery Co.; B. Meyer, women's hats; 15 W. 38th; Metro 6631.

BALTIMORE—Mutcher Bros. Co.; Miss Scott, millinery; Miss Swearer, wash goods; M. N. Pelitsky, stationery; silverware, men's furnishings; 1,440 Bway (Assoc. Mdse. Corp.).

BALTIMORE—Mayer's, Inc.; J. H. Mayer, men's, boys' clothing, furnishings, silks, cottons, domestics, piece goods; 138 W. 31st (S. Hoffman).

BALTIMORE—The Hub; H. J. Grimefelder, close-outs dresses; 132 W. 31st (Kirby, Block & Fischer).

BALTIMORE—American Cloak & Suit Co.; L. Hirschman, women's coats; Fenney-vania.

BAY CITY, Mich.—W. R. Knepp Co.; W. R. Knepp, representing; 130 W. 23d (A. Farah).

BOSTON—R. H. White Co.; W. C. Everett, books, stationery; 456 7th Av. (Mdse. & Research Bureau).

BOSTON—Jordan Marsh Co. (upstairs, Mrs. G. Gately, misses' high-grade dresses, costumes; Mrs. K. Maddock, children's millinery; H. C. Darling, black, colored silks; C. G. Thompson, white wash goods; Miss M. Murphy, household linens, wallings; Miss F. A. Duncan, children's corsets, corset lists; Miss M. Harrington, women's, misses' suits and sports shop; J. C. Kemball, sales division mgr.; basement, Mrs. L. Altimus, women's, misses' coats; Miss A. Chaloux, corsets; G. W. Little, rugs, floor coverings, upholstery, curtains; J. G. Ryan, women's, misses' dresses, negligees; women's inexpensive dresses, negligees; R. J. Trimble, silk, rayon underwear, women's sweaters; F. Reed, ladies' knit underwear, children's sweaters; children's knit underwear; Miss M. Falver, infants' wear; Miss A. M. Gascoigne, girls' clothing; J. Slater, white, wash goods, linings; 244 Madison Av.; 7th floor).

BOSTON—Chandler & Co.; Miss I. Brine, leather handbags; Miss M. Magnin, girls' juniors' inexpensive coats; 240 Madison Av.

BOSTON—Parke Snow, Inc.; J. C. Innes, ones's, boys' clothing, furnishings; Miss A. M. Packard, infants', children's wear; L. D. Wood, underwear, hosiery, gloves, jewelry, &c.; Miss C. E. Breines, assisting; Miss J. Gilligan, jobs ready-to-wear, basement; 130 W. 32d (A. Frank).

BOSTON—Wm. Filene's Sons Co. Upstairs—Mr. Lacy, Mr. Madison, Mr. McCurdy, Mr. Dunfey, div. mgrs.; Mr. Friedberg, women's coats; Mr. Gately, woman's inexpensive dresses; Miss Trost, misses' sport wear; Miss Waters, misses' inexpensive dresses; Mr. Melnick, untrimmed millinery; Miss Hunter, apparel department—Mr. Riley, inexpensive dresses; Mr. Keefe, jobs misses', juniors' dresses; Spring coats; Mr. Silverman, women's, misses' better-grade sport and dress coats; Mr. Mansur, inexpensive silk and rayon underwear; 1,440 Bway.

BOSTON—Conrad & Co.; Miss E. Mahoney, women's costumes; 370 7th Av. (H. C. Lyon).

BOSTON—New England Garment Co.; M. Dickman, high-grade coats, dresses, 9-10 A. M.; 1,261 Bway (H. L. White).

BOSTON—Shapiro, Inc.; Mr. Shapiro, silk, knit underwear; 220 5th Av. (F. Atkins).

CHARLESTON, W. Va.—Oberlan's; S. Oberlan, ready-to-wear; 435 7th Av. (Adelow & Simon).

CHICAGO—Boston Store. Upstairs—M. Levin, misses' coats, suits, dresses; Mrs. F. Eisendrath, women's coats, dresses; Mrs. E. Freedman, furs, dress trimmings, umbrellas, laces; 44 E. 22d.

CHICAGO—The Fair; E. Zabel, specials toilet goods, drugs, rubber goods, sundries; 455 7th Av. (Kresge Dept. Stores, Inc.).

CHICAGO—Houghton & Dutton Co.; Miss E. Minahan, girls' coats, silks, white dresses; 128 W. 31st (Kirby, Block & Fischer).

CHICAGO—Rosenwald & Weil; E. C. Klauber, woolens; 200 5th Av. (Room 1002).

CHICAGO—Small Order Co.; H. Samuels, popular-priced ladies', children's midsummer hats; 368 6th Av.

CHICAGO—S. P. Platt; Mr. Dobbins, misses', short dresses for jobbers; 101 W. 31st (L. Levitan).

CHICAGO—Marshall Field & Co.; Mrs. K. Swales, misses', juniors' women's and extra-size dresses; 200 Madison Av.

CHICAGO—Montgomery Ward & Co.; W. W. Fischer, women's neckwear, ribbons, fur and dress trimmings, flowers, rhinestones, novelties, lines; 354 4th Av.

CHICAGO—N. Rosenthal, Inc.; S. Diamond, coats, suits; 455 7th Av. (Mesirow & Herzberg).

CHICAGO—J. K. Hammerman & Sons; S. Hammerman, infants', children's wear, boys' suits; Pennsylvania.

COLUMBUS—Bornheim & Cahen; G. Cahen, women's, misses' ready-to-wear; Mrs. A. Reed, coats; Miss S. Jaco, dresses; 128 W. 31st (Weill & Hartmann).

COLUMBUS—Madison's; Mr. Madison, coats; 101 W. 37th (L. Mandel).

COLUMBUS—Bornheim & Cahen; C. Cahen, ready-to-wear; Miss S. Jaco, ready-to-wear; Mrs. A. Reed, ready-to-wear; 128 West 31st St. (Weill & Hartmann).

DAYTON—Rike-Kumler Co.; Miss Gelbel, coats; 1,440 Bway (Assoc. Mdse. Corp.).

DAYTON—Elder & Johnston Co.; Miss Carlos, dresses; 261 Madison Av.; 249 Madison Av. (Syndicate Trading Co.).

DENVER—Bedford's, Inc.; A. Striker, millinery; 421 7th Av. (H. Goldenberg).

DETROIT—Crowley, Milner & Co.; Carley, coats; 115 W. 30th (B. F. Levis).

DETROIT—J. L. Hudson Co.; Upstairs—F. A. Theisen, div. mdse. mgr.; Miss Briggs, assistant; Miss Campbell, women's millinery; D. G. Sparks, silverware; Basement—H. O'Dea, coats; Mrs. King, stouts' coats, dresses; 1,440 Bway (Assoc. Mdse. Corp.).

DETROIT—Ernst Kern Co.; Miss M. North, dresses; 240 Madison Av. (Syndicate Trading Co.).

FREDERICK, Md.—Doll Bros.; Miss Kiddy, extra size short tailored suits; 421 7th Av., Room 906.

GRAND RAPIDS—Paul Steketee & Sons; Miss M. H. French, china, glassware, house furnishings; 405 5th Av. (Mdse. & Research Bureau).

INDIANAPOLIS—H. P. Wasson & Co.; M. Atlass, men's furnishings, shirts; 112 W. 38th (Lattman & Co.); 14th floor.

KNOXVILLE—F. Dietch & Sons; G. E. Dietch, closecuts cheap chamelsette gloves; 115 W. 30th (B. F. Levis).

LAKE CHARLES, La.—Goldberg, J. Upits Co., Inc.; J. Upits, millinery; 124 W. 32d (Goodman Buying Syndicate).

LANCASTER—Hager & Bro.; W. K. Montgomery, furs, fur trimmings, blankets; S. Feldman, upholstery goods; Mr. Kimmelblatt, house furnishings; 128 W. 31st (Weill & Hartmann).

WASHINGTON—Hecht Co.; Miss N. L. Fleming, ready-to-wear, women's, misses' dresses; Miss L. Konigsberg, silk, muslin underwear, hosiery; S. Meyer, underwear, house dresses; 128 W. 31st (Kirby, Block & Fischer).

WASHINGTON—Lansburgh & Bro.; A. Meyer, suits, coats; H. Shapiro, millinery; Mrs. M. Trotter, infants', misses' wear; 128 W. 31st (American Retailers' Assn.).

WHEELING—Stone & Thomas; Mrs. K. H. Baschie, basement children's, infants' wear, millinery; 455 7th Av. (Mdse. & Research Bureau).

WILKES-BARRE—Justin Bergman; J. Bergman, men's, boys' clothing, furnishings, silks, domestics, piece goods, leather goods, house furnishings; Miss M. Sherriness, dresses; 128 W. 31st (S. Hoffman).

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against

JOSEPH GROPPER, knitwear, 256 Madison Street, by Hyman A. Greenberg, $500.

STRAMMLER, INC. (SEGAL), furniture, 1,375 Boston Road, Bronx, by J. Frank Dasling Co., Inc., $241.50; Rock Hills Furniture Co., Inc., $184.14; Harlem Carpet Co., Inc., $300.

VILLE HOMES CO., INC., contractors, 194 Main Street, White Plains, N. Y., by Nicastro Engineering Co., Inc., $270; Gidney Lbr. & Supply Co., Inc., $247; Burney & McGowan $170.25.

HENRIETT HUSING, restaurant, 160 West Forty-fourth Street, by Balfour Bros., Inc., $300; Rosenberg-Pine Corp., $160; Al Massucci Co., $200.

HERT & SIMON, INC., business corporation, 1,120 Broadway, by Dalgmoor Bros., Inc., $422; Jack Gleichman, $75.

NEW YORK SUIT CASE CO., INC., suitcases, 32 Greene Street, by Salmon Taxe Co., $325; J. Galsett, $75; Samuel Mandel, $100.

ASHLEY RESTAURANT CORPORATION, restaurant, 305 Third Avenue, by Royal Pastry Co., Inc., $300; Majestic Grates and Doorknut Company, Inc., $72; Choice Pastry Products, Inc., $158.

S. & G. FERSTAND, furs, 108 West Twenty-sixth Street, by Irving Schild & Co., $461.30; Katz & Rogal, $288.17; M. Jawitz & Son, $419.80.

Schedules Filed.

HENRY GOTTLIEB & SON, bedcrests, silks, linings, &c., 21 West Thirty-eighth Street. Liabilities, $20,394.91; assets, $16,648.57.

WEBER & LEFTON, INC., ribbons and velvets, 57 West Thirty-sixth Street. Liabilities, $45,286.24; assets, $12,126.

HARRIS & MAILLARD, INC., ribbons and velvets, 50 West Thirty-seventh Street. Liabilities, $20,000; assets, $12,141.

N. J. DRAYMAN & SON, jewelry, 36 John Street. Liabilities, $40,753.60; assets, $8,750.37.

Receivers Appointed.

ROSENTHAL & STARK, millinery, 16 East Twenty-first Street; Sydney Krause appointed; bond, $4,000.

BERT J. SIMON, INC., leather novelties and dolls, 1,122 Broadway; Caroline Weiss having been appointed Custod., $750.

NEW YORK SUIT CASE COMPANY, INC., traveling bags, 32 Greene Street. Alice H. Moran appointed; bond, $2,000.

EASTERN DISTRICT.

Petitions Filed—Against

ISIDOR, KOSSLOFF, real grocer, 689 Ralph Avenue, Brooklyn, by Hyman Mest, $900; Seife & Rothstein, $150; Empire Wholesale Grocery Co., $190.

ISIDOR BRAMSON, men's and women's apparel, 1 West Merrick Road, Freeport, L. I., by Samuel Weisenthal, for $215; Robley Co., Inc., $250; Haleraft Co., $175. Judge Inch has appointed Louis J. Castellano receiver in bond of $1,000.

Petitions Filed—By

FRED MADISON, carpenter and builder, 4,463 Bedford Street, Flushing, L. I. Liabilities, $1,815, and no assets.

JOHN E. LAWLER, trading as Blue Bird Flower Shop, 122 Meserole Street, Brooklyn. Liabilities, $4,824.84, and assets of $1,661.35.

HARRY WEINSTEIN, retail shoes, 324 Sutter Street, Brooklyn. Liabilities, $5,370.52, and assets of $1,350.86.

In Other Districts.

Special to The New York Times.

CHICAGO, Feb. 29.—Petitions in bankruptcy filed here today included the following:

Gust Logos, involuntary, Swanson Brothers, creditors, claims $1,000.

ASSIGNMENTS.

SIMON LIFSHITZ, retail dry goods, 2,200 86th Street, Brooklyn, has made an assignment to Dike Schultz, 153 West Forty-second Street, Manhattan.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

American District Telegram Co. of Brooklyn —City of New York.....$634.15
Benjamin, Geo. J.—Same.....119.65
Beraam Realty Co., Inc.—Same.....181.40
Bridge Operating Co.—Same.....1,447.39
Borowick, Jacob—Same.....622.50
Chanes, Abraham—Same.....431.15
Goldschein, Abraham—Same.....431.15
Keller, Maurice S.—Same.....431.15
Lurie, Samuel—Same.....119.65
Lewis, Abrahsm—Same.....119.65
Lidzbarsky, Nathan—Same.....223.30
Ruchman, Samuel—Same.....103.35
Superman Sales Co.—Same.....634.15
Sewal, Phillip—Same.....160.00
Auzenblick, Samuel, and Evelyn Schott—Title Guarantee & Trust Co.....533.04
Arnold, Richard S.—Same.....624.57
Altschul, Frederick P.—Atlas Securities Co.....5,395.56
Arna, Herman—American Savings Bank.....971.42
Blazer, Nathan—A. Kitay.....1,094.06
Borack, Samuel—J. Rongetti s.....185.95
Brown, Fannie—Consolidated Gas Co. of N. Y.....100.38
Byrne, Helen M.—Same, costs.....100.50
Benmore's Soda Luncheon, Inc.—S. Herman.....5,203.96
Cowles, Edw. S.—Turtle Bay Holding Co.....314.79
Rosevear, Thomas R.—G. W. M. & T. Realty Co., Inc.....$11,642.32
Spregel, Ralph—J. Cohen.....190.38
Stuyvesant Realty Co., Inc., and Capital City Surety Co.—M. Tosti.....1,250.00
Sloan, William, chr., trustee of the American Wire Forming Credit Ins. Exchange—Lamborn & Co.....3,116.40
Schwartz, Frederick—N. Y. Service Co.....272.54
Schultz, Nathan O., and Jennie Schultz—Heating and Plumbing Finance Corp.....235.90
Schubert, Frederick C.—Nassau Nil. Bank of Brooklyn.....188.41
Stone, Harry—A. Tagliopetra.....1,540.90
Tuchman, Aaron—N. Mamopetros.....1,641.76
Taran, Serafino and Pasqualino—Gerry Finance Corp.....391.90
Tesla, Nikola, and Nikola Tesla Co., Inc.—J. R. Hatmaker.....127.50
Weiss, Thurston R., and G. Weiss—2,100.00
Witt, Max A. and Isaac—I. Epstein.....2,407.21
Weir, Maurice A.—F. A. Carey.....777.41
Ward, Henry W.—E. E. Rudd.....3,315.20
Zeiger, Louis—Grand Union Co.....1,365.83

In Kings County.

Stein, Jacob—Paul Freiwirth.....$262.60
Ehrman, Isidore B.—Title Guarantee and Trust Co.....182.30
Segelbaum, Sydney H.—Same.....70.80
Marbin Realty Corp. et al.—Same.....524.40
Bennett Realty Co., Inc.—Same.....262.45
Cohen, Louis B.—Same.....63.03
Page, George J. Jr., et al.—Etta Hoagstetter.....296.46
Posenitsky, Benny—Parshelsky Bros.....310.12
Friedman, Nathan, et al.—Dewey State Bank.....1,022.65
Friedrich, Herrmann—Abraham Zinn.....143.00
Pullman Taverns Corp.—Myrtle Carlin.....112.91
Stevens, Joseph—Christopher Carlin.....67.20
Polito, Vincenzo—Salvati & Le Cuornik.....214.90
Ocean Parkway Realty Corp. et al.—Lesage Construction Corp.....1,276.70
Madera, Santa—Gerry Finance Corp.....702.40
Emsile, William—Henry Hawley.....156.40
Friedlich, Realty Co.—Irene Bros.....223.24
Horowitz, Gussie—Emma Gutman.....274.80
John-Nassau Co., Inc.—David V. Welch.....451.20
Rothwood, Inc.—Joseph Spatt Estates, Inc.....146.16
Germain, Samuel—Syracuse Hare and Chase Co.....$2,000.00
Bobrosk, Julius—Austin-Nichols & Co.....176.20
R. K. Everdell Co., Inc., et al.—Aetna Life Insurance Co.....19,800.00
Fiser, Jacob, et al.—C. T. Bingham et ally; Feb. 23, 1926.....115.54
Same—Same; Aug. 2, 1927.....72.27
Manno, Frank J.—General Casualty and Surety Co.....23,419.75
Mandeville, Irene—Same.....15,795.75
Koehler Optical Co., Inc.—Lord Lustacone, Inc.....6,460.45
Markman, Samuel—Samuel Raskin.....670.90
Schenley Construction Co., Inc.—South Cairo Housing Corp.....29,045.00
Same—Same; Aug. 2, 1927.....228.54
Black, Nathan—Nathan Parsont.....165.00
Pechenik, David H. et al.—Parshelsky Bros.....310.12
Rinhsdder Jack—Dora Hacks.....59.90
Brancaccio, Albert—General Casualty & Surety Corp.....25,019.75
Motor Transport Corp. et al.—Metropolitan Trust Co.....51,971.75
Bonsite Building & Dev. Corp. and Albert Greenfield—Henry Goldberg.....655.05
Richards, Charles—Hess Garage.....150.00
Brooks, Alex—Alfred J. Loew.....102.50
Palmer, Durpee A.—Moses R. Cornwell.....48.94
Paczowolski, Stanley—Robert Knecht.....45.40
Gracie, Lawrence—Annie Schaff.....40.00

In New Jersey.

HUDSON COUNTY.

Horsky, Joseph—Abraham Gross.....$500.00
Formisano, John, Michael and John, Jr., trading as John Formisano & Sons—Blizabeth Fidelity.....$1,119.50
Goldberg Wrecking Co.—Andy Nicholas.....964.50
Gilkinson, Thomas E., and Max Margulies—Max Gordon.....365.80
Graves, John D. and George F., trading as Graves Brothers—Commercial Casualty Insurance Co.....402.58
Hammerton, A. F.—Charles D. Huyvetter.....2,462.04
Lepore Construction Co.—Commercial Casualty Insurance Co.....304.42

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was entered:

In New York County.

Columbia Grammar School—V. Naustadil, et al., Dec. 12, 1927.....$5,174.40
Terris, Ted, et al.—L. A. Snitkin, Jan. 4, 1928.....3,023.45
Columbia Grammar School—V. Neustadil, Dec. 12, 1927.....1,000.00
N. Y. Telephone Co.—E. Robi, Jan. 14, 1928.....
Munson Steamship Line—D. Finnegan, Feb. 24, 1928.....4,640.75
Matlock Realty Corp.—Hey Walker Brick Co., Inc., Oct. 17, 1927.....850.52
Avenue T and E. Flatbush Corp. et al.—Central Tile Co., Inc., Oct. 19, 1927.....560.15
Vacchiano Realtors, Inc.—Wasmuth-Endicott Co., Oct. 14, 1927.....779.31
Master's Print Av., Inc.—Jos. Durham, Feb. 24, 1928 (vacated).....4,428.85
Rotwein, David, et al.—A. Sterzelbach, Feb. 11, 1928.....542.57
Socolow Realty Co., Inc.—S. Blum, Oct. 4, 1927 (vacated).....515.91
Summit House, Inc.—John S. Sills & Sons, Inc., Dec. 21, 1920.....416.50
Gordon, Maurice, et al.—Shenk Realty and Construction Co., Oct. 16, 1923.....103.10
Same—Same, Oct. 28, 1927.....141.12
Harrington, Edith—American Newspaper Publishers' Association, Inc., June 22, 1925.....
Binder, Bertha—H. Bodek et al., Jan. 22, 1926.....
Leo, Elder—Fruitvale School, Inc., Feb. 6, 1928.....
Read, Florence—I. D'Etrelles et al., Jan. 3, 1928.....2,543.46
Fox-Dorset Realty Corp.—Metropolitan Casualty Corp., July 1, 1926.....5,460.53
Maryland Casualty Co.—Midurban Realty Corp., Oct. 1, 1926.....5,543.00
Mayer Manufacturing Ltd., et al.—Same, Nov. 22, 1927.....
Same—Same, Dec. 1, 1927.....
M. Y. & Harlem R. R. Co.—S. Feuer, Feb. 14, 1923.....
Rothwood, Inc.—Joseph Spatt Estates, Inc., Jan. 8, 1926.....

MECHANICS' LIENS.

In New York County.

181ST ST, 550 WEST: Reliable Store Fixture Co., Inc., against Hyman M. Stambach and Rosa Froeberg, owners; Heights Parlors Restaurant, Inc., contractor.....$3,348.00
2D AV, 1,082: Frank P. Amato against Jacob Polonsky, owner and contractor.....$870.00
182D ST, s b, wbela trent; between Bridgehurst Av and Northern Av, 250x100: Emilio Bego against Dencar Realty Corp., owner; Risetti & Nota, Inc., contractor.....$398.56
190TH ST, 609 to 615 WEST: Ivanhoe Di Genno against Brookhaven-190th St. Corp., owner and contractor; Joseph D. Servedio, contractor.....$824.75
167TH AV, 765 and 767: Isadore Meyer Co., Inc., against Pelmar Holding Corp., owner and contractor.....$500.00
COOPER ST, 10 to 20; General Fireproof Door Corp. against Birnbaum Construction Corp., Michael Rosenthal, Samuel Rosenwein, owners and contractors.....$700.00
101ST ST, 330 EAST; William Rosenthal, Inc., against John B. Jammott and Joseph Bernstein, owners and contractors.....$123.40
91ST ST, 60 EAST; Crane Co. against Cynthia Cary, owner; Thomas McKeon & Son, Inc., contractors.....$854.00
69TH ST, 174 to 180 EAST; Crane Co. against Harriet V. Aitken, owner; Thomas McKeon & Son Inc., contractors.....$104.95
104TH ST, 51 EAST; Standard Steam Heating Co., Inc., against Louis and Lazarus Kessler, owners and contractors.....$240.00
44TH ST, 221 and 233 WEST, and 45th St, 322 and 324 West; Brooklyn Vault Light Co. against Benrew, Inc., owner; Greenfield Iron Works, Inc., contractor.....$1,550.00
207TH ST, 11 and 13 WEST; Brooklyn Vault Light Co. against 11-13 West 30th St. Corp., owner; Greenfield Iron Works, Inc., contractor.....$1,675.00
57TH AV, 664; Brooklyn Vault Light Co. against Anthony Campagna, owner; Greenfield Iron Works, Inc., contractor.....$350.00
MORTON ST, 16; Bleecker Plumbing Co. against Basilio Giovannini, owner; G. Basilio Cooperage Co., lessee; Lorenzo Gillio, contractor.....$653.75

In Kings County.

60TH ST, 1,465; Mangano Construction Co., Inc., against Ida Korenman, owner, and Morris Haas, contractor.....$1,160.00
HALE ST, w s, 107 ft s of Jamaica Av; Beach & Greenberg against Mildred A. Meachem and Louise Schelgosse, owners, and Irving Scheinhouse, contractor.....$280.00
POWELL ST, 353 to 377; Albert & Kernahan, Inc., against Knickerbocker Ice Co., owner, and Rufus H. Brown Co., contractor.....$1,171.25
11TH ST, 2,389 EAST; Michael R. Kanter against Isaac and Clara Algase, owners, and Isaac Algase, contractor.....$147.00
6TH ST, 2,000 EAST; same against Benny Rosenblatt, owner and contractor.....$110.00
14TH ST, 1,376; same against Salvatore and Agata Privitelli, owners, and Salvatore Privitelli, contractor.....$145.00
47TH ST, 1,443; same against Julia Blumberg, owner, and Julia Schwartz, contractor.....$135.00
7TH ST, 1,503; same against Michael Savino, owner and contractor.....$152.00
79TH ST, 1,019; same against Jennie Troyansky, owner and contractor.....$90.00
OCEAN AV, e s, 270 ft n of Lincoln Road; Otis Elevator Co. against Goldmill Realty Corp, owner and contractor.....$2,476.00
VERONICA PLACE, 124-6-8; Paul Scheu against Vida A. Curran et al., owners and contractors.....$118.05
EAST NEW YORK AV, s s, from Junius to Powell St.; Empire Brick & Supply Corp. against the Lutheran Hospital Assn. of N. Y., owner, and Rufus H. Brown Co., contractor.....$3,124.65
BOOKTING PLACE, n w s, 160 ft s e of 99th St; Lindbergh Tile Co. against Roar Building Co., Inc., owner and contractor.....$1,000.00
47TH ST, 635; Sadlack Mitchell & Co., Inc., against Joseph and Anna Fedyszyn, owners and contractors.....$702.00
PACIFIC ST, 2,127; same against Eva Lipman, owner and contractor.....$352.00
GLENWWOD ROAD, s e cor of E 99th St; Wagman Lumber Co., Inc., against Ruffina & Vincenzo Volturo, owners and contractors.....$2,056.46
KINGS HIGHWAY, 1,425; William Pollock against Arcade Trading Corp., owner, and Charles Rattner, contractor.....$1,200.00
UNION ST, 361—Degan-Phelan Co., Inc., against Vincenzo and Giovannina Cioto, owners and contractors.....$745.00
SCHENECTADY AV, 111; Samuel Singer against Elizabeth Brooks, owner and contractor.....$850.00
2D ST, 390; Same against Clotilde DeRobertis, owner and contractor.....$1,125.00
ROEBLING AV, 301; Same against Coreen Harris, owner and contractor.....$1,071.00
57TH ST, 167; Same against Angelina Fiumano, owner and contractor.....$750.00
ARWICK ST, 29, e s; 100 ft n of Newport and Mary Korner, owners and contractors.....$744.00
54TH ST, 1,063 East; Same against Philip Koarber, owner and contractor.....$653.00
HENDRIX ST, 573; Same against Fannie Kirsch, owner and contractor.....$800.00
HILL ST, 31 and 33; J. Ross & Co., Inc., against Eastern Ornamental Cornice and Gutter Building Co., contractor.....$129.50
88TH ST, EAST, s s, 50 ft s of Glenwood Road; Jack Elkins against Kaplin-Sky Building Co., owner, and Meyer Kaplinsky, contractor.....$3,000.00
FRANKLIN AV, 112; Samuel Singer against Luisa Raimondi, owner and contractor.....$250.00
BUFFALO AV, 81; Same against Andrea and Santina Zangrillo, owners and contractors.....$1,000.00
OAKLAND PLACE, 61; Same against Margaret and Patrick McCarthy, owners and contractors.....$2,150.00
LINCOLN ROAD, 291; Degan-Phelan Co., Inc., against Giuseppe and Anna Parente, owners and contractors.....$504.00
54TH ST, 953 EAST; Same against Antonetta Malandrino, owner and contractor.....$475.00
ST. FELIX ST, 53; Same against Mary J. Wilson, &c., owner, and contractor.....$585.00
NEWELL ST, 135; Same against Elisabeth La Rose et al., owner and contractor.....$560.00
17TH ST, 225 EAST; Morris Dubnow against Marie A. Schneider, owner and contractor.....$217.00
HOMROD ST, 1,316; Empire Brick & Supply Co. against Hannah Lee, for the Area and Infirm, Inc., owner, and Rufus H. Brown Co., contractor.....$2,026.90
AV. U, 2054; Joseph Casale against Pompino Building Corp., owner and contractor.....$100.00
WILSON AV., 190; McDermott Water Heaters, Inc., against Lee Wilson Corp, owner and contractor.....$510.00
EAST NEW YORK AV., s s, from Junius to Powell St.; Edward F. Ives against Lutheran Hospital Assn. of N. Y., owner, and Rufus H. Brown Co., contractor.....$11,300.00
3D ST., WEST, w s, 200 ft s of Av. X; Milone & Newland against Barbara Building Corp., owner and contractor.....$1,725.00
OCEAN AV., e s, 270 ft n of Lincoln Road; Otis Elevator Co. against Goldmill Realty Corp, owner and contractor.....$2,476.00
EAST NEW YORK AV., s s, from Junius to Powell St.; Empire Brick & Supply Corp. against the Lutheran Hospital Assn. of N. Y., owner, and Rufus H. Brown Co., contractor.....$3,124.65
BOOKTING PLACE, n w s, 160 ft s e of 99th St; Lindbergh Tile Co. against Roar Building Co., Inc., owner and contractor.....$1,000.00
47TH ST, 635; Sadlack Mitchell & Co., Inc., against Joseph and Anna Fedyszyn, owners and contractors.....$702.00
PACIFIC ST, 2,127; same against Eva Lipman, owner and contractor.....$352.00
GLENWWOD ROAD, s e cor of E 99th St; Wagman Lumber Co., Inc., against Ruffina & Vincenzo Volturo, owners and contractors.....$2,056.46
KINGS HIGHWAY, 1,425; William Pollock against Arcade Trading Corp., owner, and Charles Rattner, contractor.....$1,200.00
UNION ST, 361—Degan-Phelan Co., Inc., against Vincenzo and Giovannina Cioto, owners and contractors.....$745.00
SCHENECTADY AV, 111; Samuel Singer against Elizabeth Brooks, owner and contractor.....$850.00
2D ST, 390; Same against Clotilde DeRobertis, owner and contractor.....$1,125.00
ROEBLING AV, 301; Same against Coreen Harris, owner and contractor.....$1,071.00
57TH ST, 167; Same against Angelina Fiumano, owner and contractor.....$750.00
ARWICK ST, 29, e s; 100 ft n of Newport and Mary Korner, owners and contractors.....$744.00
54TH ST, 1,063 East; Same against Philip Koarber, owner and contractor.....$653.00
HENDRIX ST, 573; Same against Fannie Kirsch, owner and contractor.....$800.00
HILL ST, 31 and 33; J. Ross & Co., Inc., against Eastern Ornamental Cornice and Gutter Building Co., contractor.....$129.50
88TH ST, EAST, s s, 50 ft s of Glenwood Road; Jack Elkins against Kaplin-Sky Building Co., owner, and Meyer Kaplinsky, contractor.....$3,000.00
FRANKLIN AV, 112; Samuel Singer against Luisa Raimondi, owner and contractor.....$250.00
BUFFALO AV, 81; Same against Andrea and Santina Zangrillo, owners and contractors.....$1,000.00
OAKLAND PLACE, 61; Same against Margaret and Patrick McCarthy, owners and contractors.....$2,150.00
LINCOLN ROAD, 291; Degan-Phelan Co., Inc., against Giuseppe and Anna Parente, owners and contractors.....$504.00
54TH ST, 953 EAST; Same against Antonetta Malandrino, owner and contractor.....$475.00
ST. FELIX ST, 53; Same against Mary J. Wilson, &c., owner, and contractor.....$585.00
NEWELL ST, 135; Same against Elisabeth La Rose et al., owner and contractor.....$560.00
17TH ST, 225 EAST; Morris Dubnow against Marie A. Schneider, owner and contractor.....$217.00
HOMROD ST, 1,316; Empire Brick & Supply Co. against Hannah Lee, for the Area and Infirm, Inc., owner, and Rufus H. Brown Co., contractor.....$2,026.90
AV. U, 2054; Joseph Casale against Pompino Building Corp., owner and contractor.....$100.00
WILSON AV., 190; McDermott Water Heaters, Inc., against Lee Wilson Corp, owner and contractor.....$510.00
EAST NEW YORK AV., s s, from Junius to Powell St.; Edward F. Ives against Lutheran Hospital Assn. of N. Y., owner, and Rufus H. Brown Co., contractor.....$11,300.00
3D ST., WEST, w s, 200 ft s of Av. X; Milone & Newland against Barbara Building Corp., owner and contractor.....$1,725.00

In New Jersey.

HUDSON COUNTY.

Boehler, Rudolph C. P.—Henry F. King, March 6, 1926.....$146.00
Resnick, Max—H. M. Cooyman Co., Jan. 31, 1927.....612.25

MECHANICS' LIENS.

In New York County.

181ST ST, 550 WEST; Reliable Store Fixture Co., Inc., against Hyman M. Stambach and Rosa Froeberg, owners; Heights Parlors Restaurant, Inc., contractor.....$3,348.00
2D AV, 1,082; Frank P. Amato against Jacob Polonsky, owner and contractor.....$870.00
182D ST, s b, wbela trent; between Bridgehurst Av and Northern Av, 250x100: Emilio Bego against Dencar Realty Corp., owner; Risetti & Nota, Inc., contractor.....$398.56
190TH ST, 609 to 615 WEST; Ivanhoe Di Genno against Brookhaven-190th St. Corp., owner and contractor; Joseph D. Servedio, contractor.....$824.75
167TH AV, 765 and 767; Isadore Meyer Co., Inc., against Pelmar Holding Corp., owner and contractor.....$500.00
COOPER ST, 10 to 20; General Fireproof Door Corp. against Birnbaum Construction Corp., Michael Rosenthal, Samuel Rosenwein, owners and contractors.....$700.00
101ST ST, 330 EAST; William Rosenthal, Inc., against John B. Jammott and Joseph Bernstein, owners and contractors.....$123.40
91ST ST, 60 EAST; Crane Co. against Cynthia Cary, owner; Thomas McKeon & Son, Inc., contractors.....$854.00
69TH ST, 174 to 180 EAST; Crane Co. against Harriet V. Aitken, owner; Thomas McKeon & Son Inc., contractors.....$104.95
104TH ST, 51 EAST; Standard Steam Heating Co., Inc., against Louis and Lazarus Kessler, owners and contractors.....$240.00
44TH ST, 221 and 233 WEST, and 45th St, 322 and 324 West; Brooklyn Vault Light Co. against Benrew, Inc., owner; Greenfield Iron Works, Inc., contractor.....$1,550.00
207TH ST, 11 and 13 WEST; Brooklyn Vault Light Co. against 11-13 West 30th St. Corp., owner; Greenfield Iron Works, Inc., contractor.....$1,675.00
57TH AV, 664; Brooklyn Vault Light Co. against Anthony Campagna, owner; Greenfield Iron Works, Inc., contractor.....$350.00
MORTON ST, 16; Bleecker Plumbing Co. against Basilio Giovannini, owner; G. Basilio Cooperage Co., lessee; Lorenzo Gillio, contractor.....$653.75

In Kings County.

60TH ST, 1,465; Mangano Construction Co., Inc., against Ida Korenman, owner, and Morris Haas, contractor.....$1,160.00
HALE ST, w s, 107 ft s of Jamaica Av; Beach & Greenberg against Mildred A. Meachem and Louise Schelgosse, owners, and Irving Scheinhouse, contractor.....$280.00
POWELL ST, 353 to 377; Albert & Kernahan, Inc., against Knickerbocker Ice Co., owner, and Rufus H. Brown Co., contractor.....$1,171.25
11TH ST, 2,389 EAST; Michael R. Kanter against Isaac and Clara Algase, owners, and Isaac Algase, contractor.....$147.00
6TH ST, 2,000 EAST; same against Benny Rosenblatt, owner and contractor.....$110.00
14TH ST, 1,376; same against Salvatore and Agata Privitelli, owners, and Salvatore Privitelli, contractor.....$145.00
47TH ST, 1,443; same against Julia Blumberg, owner, and Julia Schwartz, contractor.....$135.00
7TH ST, 1,503; same against Michael Savino, owner and contractor.....$152.00
79TH ST, 1,019; same against Jennie Troyansky, owner and contractor.....$90.00
OCEAN AV, e s, 270 ft n of Lincoln Road; Otis Elevator Co. against Goldmill Realty Corp, owner and contractor.....$2,476.00
VERONICA PLACE, 124-6-8; Paul Scheu against Vida A. Curran et al., owners and contractors.....$118.05
EAST NEW YORK AV., s s, from Junius to Powell St.; Empire Brick & Supply Corp. against the Lutheran Hospital Assn. of N. Y., owner, and Rufus H. Brown Co., contractor.....$3,124.65
BOOKTING PLACE, n w s, 160 ft s e of 99th St; Lindbergh Tile Co. against Roar Building Co., Inc., owner and contractor.....$1,000.00
47TH ST, 635; Sadlack Mitchell & Co., Inc., against Joseph and Anna Fedyszyn, owners and contractors.....$702.00
PACIFIC ST, 2,127; same against Eva Lipman, owner and contractor.....$352.00
GLENWWOD ROAD, s e cor of E 99th St; Wagman Lumber Co., Inc., against Ruffina & Vincenzo Volturo, owners and contractors.....$2,056.46
KINGS HIGHWAY, 1,425; William Pollock against Arcade Trading Corp., owner, and Charles Rattner, contractor.....$1,200.00
UNION ST, 361—Degan-Phelan Co., Inc., against Vincenzo and Giovannina Cioto, owners and contractors.....$745.00
SCHENECTADY AV, 111; Samuel Singer against Elizabeth Brooks, owner and contractor.....$850.00
2D ST, 390; Same against Clotilde DeRobertis, owner and contractor.....$1,125.00
ROEBLING AV, 301; Same against Coreen Harris, owner and contractor.....$1,071.00
57TH ST, 167; Same against Angelina Fiumano, owner and contractor.....$750.00
ARWICK ST, 29, e s; 100 ft n of Newport and Mary Korner, owners and contractors.....$744.00
54TH ST, 1,063 East; Same against Philip Koarber, owner and contractor.....$653.00
HENDRIX ST, 573; Same against Fannie Kirsch, owner and contractor.....$800.00
HILL ST, 31 and 33; J. Ross & Co., Inc., against Eastern Ornamental Cornice and Gutter Building Co., contractor.....$129.50
88TH ST, EAST, s s, 50 ft s of Glenwood Road; Jack Elkins

LATEST DEALINGS IN THE REAL ESTATE FIELD

STEEL ORDERS LAG AS PRICES ADVANCE

Trade Reviews Report Output and Shipments at Steady Rate, Nevertheless.

TEST PERIOD APPROACHING

Large Production Is Expected This Month—Quotations Highest Since Last Fall.

A more assured outlook is expressed by the iron and steel reviews this week, with bookings viewed as generally small on account of the higher price schedules, while production holds fairly steady and shipments are maintained. Increased pig iron production in February, which surpassed January despite the shorter month, follows an increase in January over December, the reviews show.

The Iron Trade Review says:

"Steel enters March, the last lap of the first quarter, with prices still on a rising tide, consumption broadening moderately, and production little changed at slightly over 85 per cent. Shipments have been maintained in the past week, reflecting good specifications, but bookings, especially in the heavier lines, are in the usual valley following a price advance. This condition should be remedied as second quarter contracting gets under way.

Better Business Expected.

"Majority opinion in the industry is confident of the next ninety days. February bookings have approximated those of January without the benefit of seasonal railroad buying. March should derive added impetus from specifications against expiring, low-priced contracts. It would occasion little surprise were the month's steel output to threaten last March's record. By the end of May, as far forward as steelmakers care to look, the automotive industry will have passed its Spring crest and most 1928 track material orders will have been worked off.

"As steel prices rise they draw nearer a test period. The new 1.90 cent, Pittsburgh, and 2.00 cent, Chicago, levels on bars, plates and shapes have not encountered much resistance, and a further rise of $2 is expected late in March. Semi-finished prices are up $1 per ton at Chicago and stronger in the Mahoning Valley. Sheet mills are booking for the second quarter at the higher prices. Automotive buyers are bearing down on higher strip quotations.

"The industry generally is striving to get on a remunerative basis before the Summer let-down.

Iron Age's Opinion.

The Iron Age says in its review:

"Increased pig-iron requirements have been preponderantly for steelmaking purposes, and the gain in steel works operations has been heavier in Steel Corporation than in independent plants.

"Territorially, also, conflicting tendencies in the steel market are becoming more sharply defined. Activity is most pronounced in the Chicago district, where specifications still exceed shipments and production has been pushed up from 93 to 95 per cent. of capacity. In Ohio, where the bulk of current tonnage is coming from the automotive industry, shipping orders are also in good volume, although total specifications for the month were slightly smaller than in January. The market situation is less favorable at points east of Cleveland, being quietest on the Eastern seaboard, where specifications against first quarter contracts continue to lag and little new business has appeared."

The Iron Age's preliminary report on iron production in February shows a gain of 7.6 per cent. over January, comparing with an increase of 6.4 per cent. reported in the previous month. Analysis of the returns, however, shows that there was only one more furnace in blast at the close of the month than on Feb. 1, as against a gain of sixteen furnaces in January.

There was an actual decline in the number of merchant furnaces and in independent steel company stacks, the Steel Corporation alone accounting for the increase. That company blew in six furnaces in February and shut down one, while the four other stacks put out were evenly divided between independent steel makers and producers of merchant iron. Although the daily rate of pig iron production for the month, at 99,640 tons, is the largest since June, 1927, it is the smallest for any February since 1922.

The Iron Age composite prices are unchanged for the third week, pig iron remaining at $17.75 and finished steel at 2.364 cents a pound. Both are at their highest levels since the early Fall of 1927.

Upward adjustments, chiefly in heavy steel, have advanced The Iron Trade Review composite of fourteen leading iron and steel products 22 cents this week, to $35.83, the highest point this barometer has touched since October.

T. E. Mitten Leases on Fifth Av.

Thomas E. Mitten, Philadelphia traction official and banker, has leased for a long term the triplex apartment of sixteen rooms and seven baths comprising the entire top floor, penthouse and tower of 1,133 Fifth Avenue, a fourteen-story house being erected for October occupancy by Bing & Bing. The adjoining dwelling is occupied by the widow of Judge Elbert H. Gary. Douglas L. Elliman & Co., Inc., were the brokers.

West Side Buildings Leased.

The H. & S. Transportation Company, Inc., W. H. Hartner, President, has leased for fourteen years the one-story garage, 100 by 100 feet, at 607 to 613 West Fifty-seventh Street and the two-story business building at 615, adjoining. Mullins & Woods, Inc., were the brokers.

Investor Buys Bronx Flat.

An investor has bought from Fannie Markowitz 1,320 Grant Avenue, a six-story, tax-exempt apartment house. Samuel Berzick, attorney, represented the buyer. The George Goldblatt Company was the broker.

William Knabe & Co. Move.

Wm. Knabe & Co. moved yesterday to the new building at Fifth Avenue and Forty-seventh Street. Knabe & Co. have temporarily occupied a building at Fifth Avenue and Fifty-second Street, awaiting completion of new building.

Cotton Broker Sells Home.

The Raymond P. Quinn Company sold for Alvin Wachsman, cotton broker, the five-story American basement dwelling 319 West 100th Street, 20 by 100 feet, to the Wilkie Realties, Inc.

7TH AVENUE CORNER SOLD TO SILK FIRM

C. K. Eagle & Co. Buy the 12-Story Pictorial Review Building at 39th Street.

LOAN IS PLACED ON IT

H. H. & Percy Uris, the Sellers, Get $1,440,000 Mortgage—Astor Sells Lexington Avenue Site.

C. K. Eagle & Co., a large silk concern, have purchased the twelve-story Pictorial Review Building at the southwest corner of Seventh Avenue and Thirty-ninth Street yesterday. The property was sold by Harris H. and Percy Uris through the Cross & Brown Company, brokers.

The building, which is constructed so that ten additional stories can be added to it, occupies a plot fronting 107 feet on the avenue and 146 feet on the street. An unusual feature is that the ceilings of many of the stories are from sixteen to eighteen feet high, with windows opening full length. The structure contains 3,400,000 cubic feet.

It was said that the buyers plan to occupy practically the entire structure for executive and sales offices. The buyers are moving to the garment centre to provide service to the cutting-up trade by maintaining sales force, stock rooms and delivery facilities in the centre.

Hughes & Hammond, mortgage brokers, placed for the Emcar Holding Corporation (Harris H. and Percy Uris) a first-mortgage loan of $1,440,000 at 5½ per cent. for five years on the building.

Vincent Astor sold to the Axelrod-Walker Corporation, Herman Axelrod, President, the northeast corner of Lexington Avenue and Ninety-second Street, fronting 100 feet on the avenue and 94 feet on the street.

The site will be improved immediately with an eleven-story and penthouse apartment building, with stores on Lexington Avenue. The structure will be erected from plans by George Fred Pelham, architect, and will represent an investment of about $1,000,000.

The proposed improvement will contain suites of four, six and seven rooms. Dereckton & Co. acted as brokers in the sale of the site. Joseph Levy represented the buyers. The Axelrod-Walker Corporation is at present erecting a large apartment house at 115-119 East Ninety-second Street, between Park and Lexington Avenues, a half block from the site just purchased.

Herbert N. Armstrong sold through Armstrong & Armstrong, brokers, the four-story single flat at 181 East 107th Street to an investor.

L. J. Phillips & Co. sold for Henry Nogues 50 West End Avenue, a five-story tenement, on lot 25 by 100 feet, between Sixty-first and Sixty-second Streets, to William M. Gurtman. This was the third sale of this property by the same brokers in the last ninety days.

Leon S. Altmayer sold for Y. Handl 1,563 Avenue A, being the southwest corner of Avenue A and Eighty-third Street, also known as 438 East Eighty-third Street, a five-story apartment house.

MOVE TO CENTRAL ZONE.

J. L. Mott Iron Works Will Leave Lower Fifth Avenue District.

The J. L. Mott Iron Works, which has occupied the northwest corner of Fifth Avenue and Seventeenth Street for a number of years, will move to the Grand Central zone, having leased for a long term space for its business in the new twenty-six-story building at 369 Lexington Avenue. The structure, which adjoins the southeast corner of Forty-first Street, will be renamed the J. L. Mott Building. The space to be occupied includes the basement, store and mezzanine. Douglas Gibbons & Co., Inc., arranged the lease.

The Mott organization has manufactured plumbing fixtures since 1828. The same family has conducted the business for a hundred years, Jordon L. Mott 3d being the present head of the firm. The main factory is at Trenton, N. J., on a tract of twenty-two acres. There are subsidiaries in other cities.

APARTMENT LEASES.

Apartment leases in Manhattan were announced yesterday as follows:

Allan M. Pope, nine rooms at 983 Park Avenue from the Tishman Realty and Construction Company, Inc.

Dr. Albert S. Hyman, two apartments for professional office and living quarters at 1,235 Park Avenue; Warren L. Marks, broker, Pease & Elliman, agents.

Melvin E. Sawin, apartment at 530 East Eighty-sixth Street, and Florence Rapallo, apartment at 230 East Seventy-first Street; Stockwell & Marling, brokers.

Henry Fischer, in the Wyoming at 853 Seventh Avenue; Byrne & Bowman, brokers.

Mrs. Charles M. Vail, Mrs. William M. Goss, W. F. Kittell and Paul Rogers of London, England, apartments at 12 East Eighty-sixth Street.

Dr. Lawrence Keyes, in 21 East Ninetieth Street; Harry Flemming, in 130 West Fifty-seventh Street; Nicholas Putnam, in 212 East Forty-eighth Street; Douglas L. Elliman & Co., Inc., brokers.

E. C. Van Cleef, in the Park Central, at Seventh Avenue and Fifty-fifth Street; M. E. Harker, renting agent

J. Hawthorne, apartment in French Institute Building, 20-22 East Sixtieth Street; John M. Palmer, space at 47 West Fifty-second Street; William A. White & Sons, brokers.

Francis W. Welch of Mount Kisco, apartment at 983 Park Avenue from Tishman Realty and Construction Company; Mrs. Benjamin F. Watson, suite at 28 East Seventieth Street; Winthrop H. Battles, furnished apartment at 128 East Sixtieth Street from Mrs. George L. Stockly; Sutton, Blagden & Lynch, Inc., brokers.

RESULTS AT AUCTION.

By HENRY BRADY.

West Forty-fourth Street, 130, 24x100.4; twelve-story office building; Milackro Realty Corporation against Katherine Kelly and others; due, $105,243; taxes, &c., $1,504; to Katherine Clark, a party in interest, for $175,000.

West Twenty-fourth Street, 25, 25x98.9; five-story loft and store building; Joseph Weinstein and others against John J. Rafel and others; due, $11,614; taxes, &c., $1,352; subject to a mortgage of $37,500; to the plaintiff for $42,300.

By JAMES R. MURPHY.

Madison Avenue, 1,746 and 1,748, southwest corner of 115th Street, 98x75; two five-story flats; Lena Schwenger against Delo Holding Corporation and others; due, $50,587; taxes, &c., $115; subject to a mortgage of $52,500; to the plaintiff for $37,500.

Williamsbridge Road, east side, 50 feet north of Chesborough Avenue, 25x90.6; vacant; Rab Realty Company against Corn Exchange Bank and others; due, $1,402; taxes, &c., $107; to Leon S. Scully for $3,300.

Williamsbridge Road, east side, 25 feet north of Cheseborough Avenue, 25x90.3; vacant; same against same; due, $1,461; taxes, &c., $130; to Leon S. Scully for $3,300.

Fulton Avenue, 1,103-1,103, 74.7x153; five-story (10); Lizzie Cohen against 1,103 Fulton Avenue Corporation and others; due, $18,293; taxes, &c., $410; subject to a mortgage of $150,400; to the plaintiff for $162,300.

Operators of the Hotel Astor Secure New 14-Year Lease

The William Waldorf Astor Estate has leased the Hotel Astor, on the west side of Broadway, between Forty-fourth and Forty-fifth Streets, to the Muschenheims, who have operated the Astor since it opened, about twenty-four years ago.

The existing lease is about to expire and the new lease is for a term of fourteen years.

Both Mr. Muschenheim and representatives of the Astor Estate refused to reveal the terms of the new lease, which is said to show a large increase in the annual rent of the property.

1,000-ROOM ADDITION FOR BROOKLYN HOTEL

Twenty-Story Improvement for the St. George Will Cost More Than $3,500,000.

Plans for a 1,000-room addition to the Hotel St. George, Brooklyn, were announced yesterday by Bing & Bing, Inc., the owners. The addition will cover two parcels of ground recently acquired and will bring the total of rooms in the building up to 2,200.

The proposed improvement will be twenty stories high and will have the largest grand ballroom in Greater New York, according to Bing & Bing, Inc. The new ballroom will be erected without columns and will have a three-story ceiling. The plans also provide for a swimming pool, numerous reception rooms, a billiard room, card room and an extensive library, as well as a large gymnasium and a roof-garden.

The new addition will be launched as a club residence for men and women. Bing & Bing said it was their intention to provide extremely low rates to enable the young man or woman of limited income to enjoy not only modern quarters but to have a full social and club life without extra cost.

The whole project will cost more than $3,500,000. Work will begin in a few weeks.

The two-story store and apartment buildings at 5,205 to 5,209 Church Avenue have been sold by the J. & B. Development Company, Inc., to a client of Oliver E. Allard, broker, for investment.

REALTY FINANCING.

Widely-Scattered Properties in Metropolitan Area Are Financed.

Loans secured by mortgages on properties were announced yesterday as follows:

Manhattan.

Two five-story buildings at 1,612-1,614 Avenue A; $250,000 first mortgage at 5½ per cent. for the Shirley Realty Company; Samuel Kronsky, Inc., broker.

Five-story apartment house at 716 West 180th Street; $50,000 first mortgage at 5 per cent. for Fred W. Overbeck and others; Quinland & Leland, brokers.

Fifteen-story apartment at 10 East Ninety-sixth Street; $600,000 building loan to 10 East Ninety-sixth Street, Inc., Attilio D'Antona, President, from the City Mortgage Company.

Properties at 628-634 Second Avenue and 303-305 East Thirty-seventh Street, a contiguous plot; $150,000 first mortgage to the Calais Realty Corporation, represented by Gordon S. P. Kleeberg; Giles & Van Valen, Inc., broker. The Central Union Trust Company of New York made the loan. A second mortgage of $50,000 was thereafter placed on the same properties. The Manhattan Finance Corporation made this loan. The Leswood Realty Company was the broker.

Bronx.

Six-story elevator apartment being erected on the southeast corner of Boynton and Watson Avenues; building loan of $220,000 for five years at 6 per cent. during construction and 5½ per cent. thereafter for the K. G. P. Realty Company; Jacob & Emil Leitner, brokers.

One-story taxpayer at the northwest corner of Westchester and Stratford Avenues; $60,000 first mortgage for five years for the Judicious Realty Corporation; Jacob & Emil Leitner, brokers.

Property at 1,132 Kelly Street; $18,500 mortgage for five years at 5½ per cent. for Leo Garay; Jacob & Emil Leitner, brokers.

Five-story apartment house at the southwest corner of Albany Crescent and Heath Avenue, including 135 feet on Heath Avenue; $100,000 first mortgage for five years at 5½ per cent. for Harry Shear and others; mortgage by the Title Guarantee and Trust Company.

Six-story elevator apartment recently completed on the west side of Phelan Place, 99 feet north of Billingsley Terrace, size 175 by 100 feet; $60,000 second mortgage for the Wallston Building Company, Inc., Saul Wallenstein, President; Samuel Kronsky, Inc., broker.

Long Island.

Southwest corner of Broadway and Jackson Boulevard, Long Island City; $200,000 building loan to Samuel H. Cohen by the Title Guarantee and Trust Company.

Southwest corner of Stewart and Roxbury Road, Garden City; $65,000 to the G. J. & H. Building Company by the Title Guarantee and Trust Company.

Northeast corner of Ninety-ninth Street and Forty-first Avenue, Long Island City; $50,000 to W. R. Sanderson by the Title Guarantee and Trust Company.

Miscellaneous.

At the meeting of its Mortgage Committee yesterday the Title Guarantee and Trust Company approved seventy-nine loans amounting to $3,198,150. They were distributed as follows: In Manhattan and in the Bronx, $2,131,000; in Brooklyn, Queens, Nassau and Suffolk, $913,650, and on Staten Island, $153,500.

BUILDING PLANS FILED.

Manhattan.

Central Park West, northwest corner of 103th Street; fifteen-story apartment; 165 by 100 feet; Rayheck Holding Company, owner; W. L. Rouse, architect; cost $1,000,000.

Thirty-ninth Street, 347-53 West, fourteen-story factory, 80 by 98 feet; 347 West Thirty-ninth Street, Inc., owner; F. S. Parker, architect; cost $350,000.

Eleventh Avenue, west side, whole front between Fifty-fourth and Fifty-fifth Streets, three-story auto repair shop, &c., 210 by 225 feet; Packard Motor Car Company of New York, Inc., owner; F. S. Parker, architect; cost $500,000.

West 225th Street, 151-155, six-story tenement, 54 by 90 feet; Wood Just Realty Company, owner; Moore & Landsdeidel, architects; cost $100,000.

Bronx.

197th Street, south side, 100 feet north of Webb Avenue, six-story brick tenement, 63 by 82 feet; Goodman-Selzer Building Corporation, owner; Horace Ginsberg, 222 East Forty-second Street, architect; cost $175,000.

Minerva Place, southeast corner of Jerome Avenue, 6 story brick tenement, 161 by 76 feet; Marilga Realty Corporation, owner; Horace Ginsberg, architect; cost $400,000.

Gleason Avenue, south side, 121 feet east of Virginia Avenue, three-story brick tenement, 20 by 72 feet; Woodman Construction Company, owner; William M. Husson, architect; cost $35,000.

Aqueduct Avenue, west side, 204 feet north of 190th Street, six-story brick tenement, 50 by 90 feet; Welcobay Realty Corporation, owner; Charles Kreymbourg & Son, architects; cost $100,000.

Hobart Avenue, west side, 200 feet north of Roberts Avenue, four-story brick tenement, 100 by 97 feet; Waring Plains Corporation, owner; Charles A. Clark, architect; cost $125,000.

East Chester Parcel Sold.

M. G. O'Haire and H. L. Waldron of Troy, N. Y., have sold five plots on Brookridge Avenue, East Chester, to John E. Fanaing of Yonkers. The Robert E. Farley Organization was the broker.

BUSINESS CORNER TRADED IN QUEENS

Investor Buys Building Under Construction in Forest Hills Section.

FLUSHING SITES ARE SOLD

Four-Story Apartment to Be Built at State and 29th Streets—Theatre Project.

Trading in the suburban area reported yesterday involved several sites for improvement with residential and business projects. Approach of the residential leasing season was marked by other announcements by brokers.

In the Long Island section, a business building at the northwest corner of Roman Avenue and Austin Street, Forest Hills, was acquired by an investor from the Z. R. Construction Corporation. The structure, now under construction, is expected to be completed about April 1. It includes three stores and four apartments. The parcel was held at $50,000, according to Franklin E. Tyrrell, the broker.

Simon Farber of Brooklyn bought a vacant plot 60 by 100 feet at the southwest corner of State and Twenty-ninth Streets, Flushing. He expects immediately to start erection of a four-story apartment house to cost $100,100. The Halleran Agency arranged the sale for Norman Sachs of Flushing.

Rabin & Warshaw bought an irregular parcel in Flushing Manor, a development at Flushing by the George J. Brown Organization, represented by Irving I. Rosenberg. The plot fronts 238 feet on Bayside Avenue, 192 feet on 163d Street, 190 feet on Twenty-seventh Avenue and 47 feet on 164th Street. The buyers anticipate erecting a 3,000-seat theatre, with stores and offices.

Twelve detached residences of individual design are to be erected at once on Heathcote Avenue, Locustwood Estates, a development by the E. A. White Organization, Inc., at Belmont Park. R. C. Hunter & Co. are the architects. Joseph H. Fulcher will build the houses, and expects to have six ready for occupancy Aug. 25. Recent buyers at Locustwood Estates include Anthony Graham, Philip King, Robert E. Anderson and Pauline Franklin.

A plot of 40,000 square feet in the Thompson Hill section of Long Island City was acquired by the Storex Building Corporation, represented by Irving Berger. The property is in Block 206, comprising ten lots on Anable Avenue and seven lots on Bragaw Street. The Charles F. Noyes Company, Inc., arranged the sale for William V. Griffin, President of the Thomson Hill Land and Improvement Company.

Albert T. Demarest and Margaret T. Woods bought plots on Fairwater Avenue, facing Great South Bay, in the Nassau Shores development of the Harmon National Real Estate Corporation near Amityville. Ruth R. Kiefer and Caroline J. Wolfe bought plots on Tidewater Avenue, near Osprey Place.

A nineteen-family apartment house on the east side of Seventy-fifth Street, 100 feet north of Woodside Avenue, Jackson Heights, was exchanged by M. P. Kerner for a plot on the north side of Queens Boulevard, east of Fiske Avenue, owned by the Swankirk Realty Corporation. Hille & White were the brokers.

The three-story store and apartment building at 4,217 South Twenty-second Street, corner of Sanford Avenue, Flushing, was leased for a term of years by G. W. Everell, who recently purchased the building for investment through the Robert Dasey Associates.

BUSINESS LEASES.

Leases of space for business purposes announced yesterday included the following:

Hinde & Dauch Paper Company, space on twentieth floor of Court Square Building, 2 Lafayette Street, for term of years; Loring M. Hewen Company, Inc., agent. The lessee is now in smaller quarters at 291 Broadway.

United Cigar Stores Company, building at 206 Third Avenue, from Mary Carey Owens; Harris Printing Corporation, seventh floor, at 47 Ann Street; Simmons-Boardman Publishing Company, floor at 210 Fulton Street; Blum & Mittenthal, tenth floor at 1,115 Broadway; Charles F. Noyes Company, Inc., brokers.

Closter Shading Company, fifth floor at 184 Fifth Avenue; M. Slinghe Wagner, dresses and underwear, space at 29-35 West Thirty-sixth Street; S. C. Johnson Company, floor wax, second floor space at 270-6 Lafayette Street; Cross & Brown Company, brokers.

Connecticut Mutual Life Insurance Company of Hartford, offices in Salmon Tower Building, 11 West Forty-second Street, through J. M. Ferris; National Association of Life Underwriters, Herbert Hoover for President Committee and Edward C. Caldwell, space in same building; L. Crist Delmonico Jr., manager.

Nulife Corporation of America, second floor at 912-20 Broadway, northeast corner of Twenty-first Street, for long term; Heil & Stern, brokers.

Louis Feriman, Inc., fourteenth floor at 250 West Fortieth Street; Birnbaum & Pollack, Inc., thirteenth floor at 148 West Thirty-seventh Street; Fertig & Shamowitz, fifteenth floor at 141 West Thirty-sixth Street; Michael E. Lipset & Co., brokers.

Carr Manufacturing Corporation, Baton & Berlin, Manhattan Scalloping and Embroidery Works and Samuel Alper, floor space aggregating 30,000 square feet in 121 West Twenty-seventh Street, from Unterberg Realty Corporation; Williams & Co., Inc., brokers.

Sil Grading Laboratory, Inc., space at 381 Fourth Avenue; Henry Advertising Company, space at 105 West Fortieth Street; Albert B. Ashforth, Inc., brokers.

J. Judson, millinery, store at northwest corner of Broadway and 147th Street, from Klar Brothers for long term; M. E. Hamilton, broker.

Palmer & Co., members of Stock Exchange, space on nineteenth floor of New York Central Building, under construction at Park Avenue and Forty-fifth Street.

Lillian D. Parkyn, building at 107 Claremont Avenue; Max Ben-Ezra and Robert Levy, third loft at 78 Greene Street; Pasquale Capotosto, store and second floor at 48 Beaver Street; William A. White & Sons, brokers.

Cooperative Sold From Plans.

Ray A. Graham, President of Graham Brothers Corporation, automotive manufacturers, has purchased from plans through Douglas L. Elliman & Co., Inc., a special apartment on the ninth floor in 960 Fifth Avenue, a new cooperative building under construction at the north corner of Seventy-seventh Street, the site of the former Clark mansion. The apartment consists of fifteen rooms and seven baths. Construction is under the direction of Anthony Campagna, builder. Although the building is not yet enclosed, the Elliman company agents reports that over 50 per cent. of the space in the cooperative section has been sold.

Settlement Site Is Sold To Jewish Women's Council

The New York Section of the National Council of Jewish Women, Inc., has purchased a large plot of ground at 1,122 Forest Avenue as a site for a modern settlement house.

The property was purchased through Brett & Wyckoff, in conjunction with Eberle & Ilmensee, brokers. In order to complete the building, the Council has planned a campaign to raise $350,000. Completion of the new house is expected to be made about Nov. 1, 1928, and until then the Council will occupy its present quarters at 74 St. Mark's Place.

BRONX PLOT IS BOUGHT FOR 32 SMALL HOMES

Leon Rosenzweig Acquires Site Frontage on Pugsley, Hermany, Turnbull and Story Avenue.

As a site for thirty-two one-family houses and garages, the plot of thirty-two lots on Pugsley, Hermany, Turnbull and Story Avenues has been purchased by Leon Rosenzweig, builder.

The property was sold by the Buckley Realty Company and was held at $85,000. I. J. Rogoff was the broker in the sale. The same broker also sold a taxpayer on Southern Boulevard, fifty feet south of Longwood Avenue. The building rents for $4,800 and was held at $53,500. It was bought by Tillie Sacks for investment. Max Epstein & Co. were associate brokers on both deals.

The recently formed Premier Operating Corporation purchased from B. Siegel a plot on the west side of Longfellow Avenue, 200 feet north of 172d Street, 150 by 100 feet. Steinhols & Sweedler were the brokers.

The plot will be improved with a six-story elevator apartment house, which will cost, together with the land, about $375,000.

The block front of nine lots, measuring 209 by 152 feet on Bronx River Avenue, from Morrison to Harrod Avenue, was sold by the Royson Realty Corporation to Leo Silver, operator. Louis M. Weiss & Co. were are brokers.

Mitchell Smoleroff began excavation work yesterday on the plot, 211 by 205 feet, which he purchased at the northeast corner of Starling Avenue and Odell Street, and the northwest corner of Starling Avenue and Purdy Street. He is constructing two six-story elevator apartment houses to accommodate 210 families and five stores. The cost of the operation is estimated at about $850,000.

The Nastak Realty Corporation purchased from the 512 East 137th Street Realty Corporation 1,212 Spafford Avenue, southwest corner of Casanova Street, a five-story apartment.

Tudor Hall, a six-story apartment house at 760 Hunt's Point Avenue, has been resold by Samuel Ullmer to the recently formed 760 Hunt's Point Corporation, Julius Buchwald President. The Anchor Realty Corporation and the Nouskajian Realty Company were the brokers.

Rebecca Bangelsdorf purchased from the Mohegan Avenue Construction Corporation the five-story apartment at 2,082 Mohegan Avenue, near 179th Street.

Park Avenue Corner Is Leased.

Milton I. Silberman leased from the Thirty-eighth Street and Park Avenue Corporation, Rudolph Levin, President, the new sixteen-story apartment hotel, covering a plot 39 by 80 feet, at the southwest corner of Park Avenue and Thirty-eighth Street. The lease is for a term of twenty-one years at an aggregate rental of about $1,500,000. The transaction was negotiated by Herbert J. Morris.

MONTCLAIR ESTATE IN NEW JERSEY DEAL

Swift Property on Mountainside Is Purchased by Philip N. Lawes.

TRADING IN WESTCHESTER

Business and Home Improvements Planned for White Plains—Houses Leased.

An estate on the mountainside at Montclair, N. J., valued at $75,000, has been purchased by Philip N. Lawes from David J. Swift. The house, known as 56 Highland Avenue, contains fourteen rooms and three baths. The grounds, which include several acres, have a frontage of 306 feet and a depth of 388 feet.

The Frank Hughes Company, as broker, also sold for the Baldwin Construction Company of East Orange to a holding corporation a business plot in Verona, fronting 80 feet on Bloomfield Avenue and 83 feet on Claremont Avenue. It is valued at $25,000.

Bruce W. Dold, Treasurer of the Independent Wireless Telegraph Company, Inc., of New York City, bought a seven-room residence at 11 Mitchell Place, Glen Ridge, held at $20,000. The house is one of a number being erected on the street by the Glen Ridge Construction Company.

Teacher Buys House.

Harry Davega, the broker, also sold a new one-family dwelling at 67 Sunset Avenue, Glen Ridge, to David Skolnik, a Newark high school teacher. The house was held at $13,500.

The Great Atlantic & Pacific Tea Company leased the Citizens' National Bank Building at 196 Broadway, Long Branch, from Jacob and Nathan Blum.

A plot at the northeast corner of Kensico and Oakley Avenues, in the industrial zone of White Plains, N. Y., was purchased by the Klenke-Fredricks Corporation of New York City, a contracting firm, which will erect on the site a garage and storage plant. The plot is 50 by 125 feet. R. E. L. Howe Jr. arranged the sale for Orlofsky Brothers of White Plains.

East Yonkers Deals.

Frederick Kleinmann, builder and operator of East Yonkers, bought three plots in that section through A. O. Hudson. Plots 100 feet square are on Central Avenue, near Wendover Road, and on Alexander Avenue between Wakefield and Coutant Avenues. The third plot, 87 by 103 feet, is at the corner of Kimball and Scott Avenues.

George and J. J. Wecker bought for immediate improvement a plot of thirteen lots in Ardmore Park, White Plains, through the Charles F. Noyes Company, Inc.

The Japan Cotton Trading Company, Ltd., of Madison Avenue, New York City, leased as a residence for its chief executive, Shotaro Okumura, the residence at 147 Overlook Road, New Rochelle. The Cross & Brown Company and Prince & Ripley were the brokers, conducting negotiations with the owner of the property in Arizona and the tenant in Japan.

Lionel Lacey of North Pelham leased a ten-room house at 307 Wolf's Lane, Pelham Heights, through Prince & Ripley, Inc.

TRANSFERS RECORDED.

Among transfers of real estate recorded in Manhattan yesterday were the following:

Goerck Street, 151: Abraham Einwohner to Elizabeth C. Meshel; mortgage, $20,750.

Twenty-eighth Street, 32 East: Farragut Holding Company to Union Square Holding Corporation.

Eighty-seventh Street, 317-21 West: Montreux Realty Corporation to Walruth Realty Corporation.

Ninety-ninth Street, 306 West: Gardres Realty Company to Lebro Realty Corporation; mortgage, $110,000.

PLANS FOR ROCKAWAY PARK.

Old Amusement Centre to Be Improved by New Owners.

A sports arena to seat 5,000 persons is included in plans for a $500,000 development of Thompson's Park, the largest amusement park in the Rockaways, according to an announcement by Joseph Nemerov and A. Joseph Glest, attorneys. The property recently was sold by the L. A. Thompson Scenic Railway Company of Coney Island to a syndicate headed by Mr. Nemerove, through Joseph P. Day, at a reported price of $750,000. The improvements will be started immediately, according to the announcement, and will include also a swimming pool 50 by 150 feet.

The property fronts 200 feet on both the ocean front and Rockaway Beach Boulevard, and 800 feet on Beach Ninety-seventh and Ninety-eighth Streets.

Lease on West 57th Street.

The Baese Realty Corporation, Samuel J. Ohringer, President, leased from Annie A. Arents, 38 West Fifty-seventh Street, between Fifth and Sixth Avenues; a six-story building, 23 by 100.5 feet, for twenty-one years, with two twenty-one-year renewals, at an annual rental ranging from $22,000 to $26,000.

BUILDINGS ALTERED & REPAIRED
SPEED
When we contract to repair or alter a building, we do not sacrifice speed for thoroughness. We give you both, with our complete organization of carpenters, plasterers, painters and masons.
If there is an alteration or violation on your properties, Ask us for an estimate.
STORY & FLICKINGER, Inc.
5 GREAT JONES ST.
SPRING 5605-6-7

MANHATTAN.

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200 to 2000 sq. ft.
103 Park Ave.
at S. E. Corner 41st St.
ATTRACTIVE RENTALS
N. A. BERWIN & CO.
INCORPORATED
103 PARK AVE. ASHLAND 8300

Sub-Lease Attractive Office
Real Bargain Rental
Centrally located on West 42nd Street, opposite Public Library. Equipped with or without splendid furnishings. About 1400 square feet in modern building. 24-hour service, etc. Write B. B., 538 N. Y. Times.

235-9 West 23rd St.
Near Seventh Avenue
EASTMAN KODAK BLDG.
FLOORS
7th & 8th top (skylight)
60 x 90
Also smaller units.
Very reasonable rents.
Possession arranged.
Sprinklered, Steam Heat, Pass. & Freight Elevators.
AMES & COMPANY
26 West 31st Lackawanna 1280
OR YOUR OWN BROKER

OFFICES
LONGACRE BLDG.
NORTHEAST CORNER
42nd ST. & B'WAY
Small and Large Units
Excellent Natural Light and Air—5 Elevators.
ATTRACTIVE RENTS
For Particulars
BRYANT 6262 1476 B'WAY

5th AVENUE FLOOR
30 x 65
near 57th Street
Office or Showroom
Brokers Protected
Herbert McLean Purdy
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14 West 40th St.
JUST OFF FIFTH AVE.
Opposite Bryant Park
Entire Floor
25x100
PERMANENT LIGHT
REASONABLE RENTAL
IMMEDIATE POSSESSION
FRED'K FOX & CO., Inc.
30 East 39th St., N. Y. C.
FULL COMMISSION TO BROKERS

LOFTS 35 x 100
32 West 22nd St.
$1,800 PER ANNUM
STEAM, ELEVATOR AND BEAUTIFUL ENTRANCE TO BUILDING
A. M. Druckman
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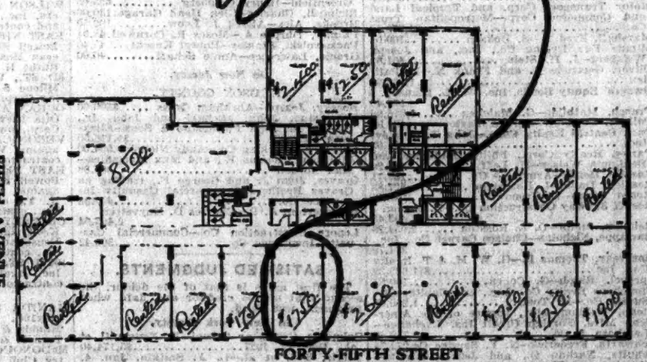
25 WEST BROADWAY
PARK PLACE AND BARCLAY ST.
Exceptionally light, large Offices and Showrooms
also a few small offices.
Suitable for almost any business.
CRUIKSHANK COMPANY
Rector 4100 141 Broadway

PENN TERMINAL BLDG.
370 7TH AVE.
ADJ. PENN. STATION
OFFICES & SHOWROOMS
350 TO 6,500 SQ. FT.
LOW RENTALS.
PHONE PENN. 6488.
BROKERS PROTECTED.

Professional and Business Men
Professional and business men moved to Jackson Heights when they found their wives and children could get something here that could not be found anywhere else.
There are now available apartments of from 3 to 7 rooms, 2 to 3 baths, with extra maids' rooms, at rentals ranging from
$75 to $300
Private Country Day School
BEST TRANSIT FACILITIES
Take Fifth Avenue Bus No. 15, direct to Jackson Heights office (open daily and Sunday until 6 P.M.) or Subway from Grand Central Station direct to 82nd Street (old 25th), Jackson Heights.
Complete information at New York Office, 14 EAST 41st STREET. Lex. 2530
Jackson Heights
Property of THE QUEENSBORO CORP.

Take this Office @ $750.


FIFTH AVENUE
FORTY-FIFTH STREET
$8,500
$17,500
$17,500
$17

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A Separate Daylight Suite
On the Top Floor

Like having your own exclusive office building, a little world all yours—yet in the busy center of things, only a step from Times Square, with the prestige of the nationally known Bush Building, whose striking Gothic tower dominates the mid-town section.

If you value offices that are unusual, most individual, with private elevator entrance, be sure to see this different daylight suite at the top (tenth) floor of the Forty-first Street side of the Bush Building—the long French windows opening on a private outdoor balcony that runs the full width of the building are an especially attractive feature.

Approximately five thousand square feet, available May First at a very interesting rental—ideal for attorneys, architects, engineers, advertising agents, sales agents, brokers—nothing quite like this in New York. Phone or call for full details.

Light on all four sides

Entrances from two streets

Midway between Pennsylvania and Grand Central Stations

Bush Building

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Which you should inspect and price before you sign a new lease

50 W. 57th ST.
16-story building, only 2nd and 3rd floors remaining: 50'x90' each. Unusual show space—100% Sprinkler

62 W. 47th ST.
8th floor. 118'x90'
100% Sprinkler

10 W. 47th ST.
Just off 5th Ave.
2d, 3d, 4th floors
64'x90' each

42d STREET
Beautiful *Tower Floor*
4500 sq. feet
Sublet 6 years

74 W. 46th ST.
2nd floor—retail value 41'5" on 6th Avenue 75' on 46th Street
Show windows

685 5th AVE.
(S. E. Cor. 54th St.)
3rd and 4th floors 285' on 5th Ave. and 117' on 54th Street

If your requirements are more or less than a single floor—these floors can be divided

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BROWN WHEELOCK HARRIS VOUGHT & CO., Inc.
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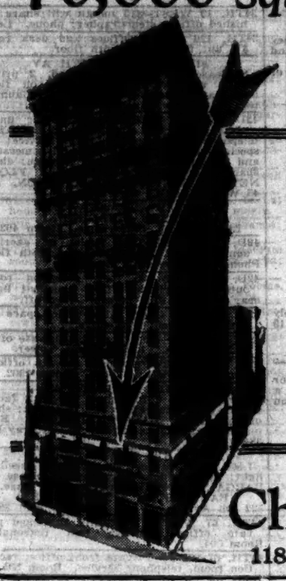
FOR RENT

70,000 *Square Feet in a Single Unit*

Outstanding FIFTH AVE. Corner

Less than $1 a Square Foot



¶ The ground floor, second and third floors and basement of an imposing modern building on a prominent Fifth Avenue corner are available for *immediate occupancy* on a rental basis of less than $1 a square foot.

¶ 70,000 square feet over all—16,000 square feet of ground floor space, with 20-ft. ceiling and show windows on two street fronts.

¶ Impressive, substantial and individual quarters for banking, factoring, merchandising, sales rooms, sample rooms and show rooms.

¶ Will subdivide for desirable tenant.

EXCLUSIVE AGENT

Charles F. Noyes Co., Inc.

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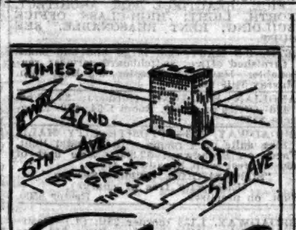

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in a building of unusual distinction. At the very heart of the midtown section, facing Bryant Park, convenient to all subways and suburban transportation facilities.

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Simplex and Duplex Suites

7-9-10-12-16 Rooms

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Exceptionally desirable for Architect, Engineer, Photographer, Drafting Room.

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An office building which has, over a period of many years, earned an enviable reputation for high character of tenancy and excellent service

Exceptional LIGHT OFFICES

300 sq. ft. to 1700 sq. ft.

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Two units of 1000 square feet each—excellent for Railroad, Steamship, Travel Agency or Stock Broker

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Modern stores in splendid locations near fine transportation. High ceilings. Fireproof. Sprinklered.

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*A*pproximately 3600 square feet. Alterations now complete. Will make attractive terms.

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4000 Sq. Ft. per floor
Total of 20,000 sq. ft. contiguous space available.

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66 x 100

A Fifth Avenue Location at Side Street Rental

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Inquire A. H. O'BRIEN
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LOFT

entire 7th floor

906 BROADWAY
(N. E. Corner 20th St.)

16,000 sq. ft.
Fully sprinklered
High ceilings
Immediate possession

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25 Ft. Brownstone House

Lease at attractive rental

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Ideal for restaurant, store and attractive apartments.

STORE

870 Amsterdam Ave.
Near 103d Street
17.4 x 50

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Lexington Avenue
Northwest corner 65th St.
½ block from 66th St. Express subway station.

Particularly suitable for Drug store, Millinery, Lingerie, or any high-class chain store.

Also 2nd Floor Offices for rent.

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240 West 40th Street STORE

With Mezzanine and Basement

85 x 100 18,000 sq. ft.

Subdivide to Suit Requirements.

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75th ST. NEAR Ave. A.

Bakery Property 77x102
2 Ovens fully Equipped, will sell building with or without machinery.
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ARE you going to build this Spring, or buy a suburban home? If the Bronx attracts you The New York Times Real Estate Section next Sunday offers information of value. There will be authoritative discussion of the present and future development of the borough, building statistics and other facts that will aid in the decision to build or buy or invest.

Four other articles on metropolitan real estate will be published:

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Brooklyn and Staten Island.....April 1
New Jersey.....April 15
Long Island.....April 29

Advertising forms for March 4 close tonight at midnight.

The New York Times

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LAKE GEORGE

6¼ Acres

fronting 500 feet on Lake George; on an automobile highway; 9 miles from Lake George Village. Telephone and daily mail. Fast motor boat.

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fronting 500 feet on Lake George; on an automobile highway; 9 miles from Lake George Village. Telephone and daily mail. Fast motor boat.

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Also Doctor's Ground Fl. Suite. Also 3-Room Pent House Apt.

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Near "L" and Broadway Subway Station.
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NEWLY COMPLETED

1-2-3 Rooms

Comparable with New York's Best

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$60 to $120 Per Mo.

Finest residential neighborhood
17 minutes — 34th Street
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LIQUIDATION of my present owners' properties requires that I make new connections; broad experience in renting, collections, repairs, thorough knowledge of mechanics insures economical management. William Jordan, 55 West 47th St. Bryant 6506.

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WILL make temporary first and second mortgage building loans, tier or weekly payments; also want permanent 2d mortgage; reasonable charges. Krown, 2 Lafayette St.

$5,000 TO $100,000.
FOR SECOND MORTGAGES;
Reasonable rates; quick action.
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CAN supply firsts, seconds, primary and secondary construction loans, various amounts, New York, Westchester, Nassau and Jersey. Sage Brokerage Company, 42 Broadway. Hanover 9265.

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FUNDS for 1st and 2d mortgages. Yates & Carr, 51 East 42d St., New York. Vanderbilt 1712.

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$5,000 second mortgage
2 fine tenements worth $25,000.
(1st mortgage $15,500.)
Discount 25%.
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HAVE a few guaranteed second mortgages for sale; $5,000 each while they last; liberal discount. Clarence E. Kinkaman, 9,448 Union Hall St., Jamaica, Republic 0818.

$50,000 2D MORTGAGE 1½ year on fully rented 100-foot corner apartment, resting for $26,000; 1st mortgage $125,000 bank. Harry Darer, 3,440 Broadway.

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$500,000 first mortgages, 6½%. Manhattan income property; principals or agents; gilt-edge loans. R 304 Times.

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29TH, 237 WEST—Four-story brick. Must. Chalsan, 239 4th Av.

46TH (between Broadway and 6th Av.)—Dwelling, ripe for improvements; lease for term years. McGourty, 800 West 125th.

82D, WEST (Park block)—20 footer; 10 rooms; nicely furnished; steam heater; very good condition; income about $10,000; owner leaving for West. Inquire at 152 West 42d, room 1428. Wisconsin 1929.

94TH, 40 WEST (park block)—Three-story, basement, 12 rooms, physician or roomers, to lease, $300 month; also

78th, 119 West (Amsterdam-Columbus)—Beautiful four-story American basement; excellent for physician or gentleman who desires a high-class real home residence for his family; lease $333 month, or will sell, $36,000, to quick buyer.
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SEDGWICK AV., 2,270 (Fordham Road)—Excellent location, modern seven-room house; double garage; plot 22x122. Raymond 0261.

WEST BRONX—Ten 2-family brick Houses; garage; ready April; easy terms. M 360 Times.

WEST END AV.—Rent building, 21 rooms, 10 baths. Telephone Oakwood 0080.

WE HAVE SEVERAL HOUSES FOR RENT; FIVE-YEAR LEASE.
CHAS. K. CLISBY & CO.,
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THREE-FAMILY, 7 rooms; all improvements; West Bronx; price, $18,000; lot 25x100; must be sold. Phone Adirondack 0287, between 6-9 P. M.

WILL SACRIFICE 21-year lease; 24-room private dwelling, exquisitely furnished; upper west side. H. C., 3,333 Broadway.

Houses—Brooklyn.

OCEAN PARKWAY, 1,152—One-story bungalow, 40x150; 2-car garage; tax exempt; 6 rooms, enclosed porch, brass plumbing, 2 baths; weatherstripped, bronze screens; quiet basement. Open for inspection 2 to 5 P. M., including Sunday.

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GARDEN CITY—Attractive and exclusive homes for sale or rent.
GEORGE M. TAYLOR, INC., 101 7th St. Phone Garden City 1405. Open Every Day.

HUNTINGTON — English architecture, 7 rooms, 2 baths; garage attached; hardwood floors, fireplace, steam heat, city water, gas, electricity, telephone; concrete road; Huntington Bay; restricted section; large plot, trees, shrubbery, water views; dock and beach rights; $15,000. William E. Gormley, Realtor, 375 New York Av., Huntington, L. I. Opposite new postoffice. Telephone Huntington 1404.

QUEENS VILLAGE—Modern well-built one-family stucco, 8 bedrooms, garage, screens, &c.; two lots, all conveniences; well situated; rare bargain; $11,500. Vanderbilt 6255.

$6,550 BUYS beautiful detached genuine Colonial $8,500 house; plot 4,000 sq. ft.; near depot; 38 minutes Manhattan; restricted neighborhood; surrounded by country estates; paved streets; brass plumbing, large rooms, parquetry; tiled bath, tiled kitchen; large closets; real bargain; little cash; terms to suit. McNIECE, 200 Front St., opposite Mineola station. Phone Garden City 5400 daily; evenings, Sundays.

OWNER sacrifices beautiful detached $15,000 home for $12,500; Spanish architecture; restricted residence park; winding boulevard; paved street, Jamaica Hill section; 6 bedrooms, tiled kitchen, tiled bath, standing shower; instantaneous hot water heater; $1,000 cash, $35 monthly principal. Phone Jamaica 8375.

FOR SALE—Best residential section of Jamaica; Hillcrest; 8-room brick house and 2-car garage; plot 40x165. For information phone Independence 3024 from 9 A. M. to 6 P. M.

LARGE selection of country homes, from Bay Shore to Montauk Point, North and South Shore Long Island; now is the time for fine selection; don't wait until Spring. Write, Jean De Paye, Bayville, L. I.

Houses—Westchester County.

CARMEL and Katonah properties, list mailed. ALFRED E. STONE, 41 East 42d.

CRESTWOOD, $14,900; attractive new stucco; 6 rooms, sun parlor, open porch, oak floors; tiled bath, brass plumbing, hot water heat; fireplace, breakfast nook; garage. Zangerle's Office, Crestwood, Harlem Railroad.

DOBBS FERRY—Beautifully situated, with large grounds; 14-room house, 4 baths, 3 sleeping porches, sun parlor, 2-car garage; price $45,000; $10,000 cash; possession given; sold by an estate; cannot be mortgaged. Box 474, Room 300 Times Building.

MAMARONECK—"SHORE ACRES." Studio and 7 other rooms, stucco house, 3 baths, 2 stone fireplaces, brass plumbing; garage; landscape gardening; step to beach; restricted. Owner, Riverside 4971.

MOUNT VERNON—Owner must sacrifice NEW BRICK AND STUCCO HOUSE,

2 blocks from station and near Parkway, 6 large rooms, sun parlor, fireplace, tile bath, attic, extra lavatory; garage; 50-foot plot; price, $14,500; mortgage, $8,000; $6,500 balance on convenient term payments; you won't be disappointed when you see it.
ANDERSON REALTY CO.,
54 East 1st St., Mt. Vernon. Oakwood 6300.
50 East 42d St., N. Y. Murray Hill 8140.

NEW ROCHELLE'S BIGGEST BARGAIN—Lovely 8 room, 3 bath stucco home, living room with fireplace, 3 porches, hot water heat; garage; good residential neighborhood; near schools; station; $17,500; very reasonable terms.
OLCOTT & EGGER,
31 East 42d, N. Y. Tel. Murray Hill 2226.

SCARSDALE
Cape Cod Cottage.

Stone front; heavy slate roof, copper leaders; 7 rooms and 2 tiled baths with showers; hot water heat, oak floors, heated garage; large wooded plot; near stores and schools; $18,500; offered through the office

SCARSDALE EXCLUSIVELY.
Mrs. Marie D. Kling,
1 Chase Road, Scarsdale.
Phone Scarsdale 1000.

SCARSDALE—HILLS AND DALES, 4,000 people have found it to their interest and profit to live in Scarsdale. Why not you?

The attractive English stucco house is worthy of your inspection; 7 rooms, 3 baths, sun and open porches; vapor heat; 2-car built-in garage; nice plot and good location, near Greenacres school and station; 1st mortgage $12,000; may consider offer; price $22,500.
COOLEY REALTY CO.

"Over 25 years in Westchester County."
Popham Rd. (at 4th), Scarsdale. Tel. 1212.

NEW ROCHELLE—Modern cottage, 6 rooms, bath; 50x100; established home; purchaser need; real opportunity; $11,000. H. E. COLWELL & SONS, INC., 542 Main St. Tel. 6155.

MODERN HOUSE, screened and metal weather-stripped; hot water, two baths; two garages; excellent neighborhood; every improvement; owner established; present now rented pays 6% purchase price; write; bargain. S 2296 Times Annex.

THREATENED FORECLOSURE—10 rooms, 3 baths; select part Westchester; only half hour Grand Central; small amount cash over mortgage will purchase. O. C., 218 7th Av.

REAL ESTATE. REAL ESTATE.

High Class Brokers Wanted

Educated men who possess high-power ability, discretion, and tact in renting office space. Will be associated with one of New York's foremost real estate firms in renting largest business development in the Midtown section. These are big jobs and we want big men who can do big things in a big way. Applications will be treated strictly confidential. Please state age, past experience, and general qualification briefly. Z 2293 TIMES ANNEX.

Houses—New York State.

IN Adirondacks, 100 acres; 7-room log cabin, $2,000. Earl Woodward, Hadley, N. Y.

Houses—Rockland County.

FOR SALE.

To settle family affairs, country home, 7-room bungalow, within fast commuting distance located in Rockland County, situated on hill; five minutes from railroad station; landscaped like small estate; lily pond, sitting gardens, gas, electric light, electric ice box; posted driveway; double garage; all improvements; storm windows, awnings, screens included; sacrifice $9,000; easy terms. Phone Kellogg 7422 for particulars.

Houses—New Jersey.

HACKENSACK—Seven rooms, steam heating; double garage; best residential hill section, convenient to express station for commuting. Owner, Albert E. Nevins, 351 Lookout Av.

MONTCLAIR—$20,000; 12-room house; large lot; within easy reach of station, stores, churches, schools, &c.; an ideal home in good repair, recently painted, on property which must inevitably command a much higher price; due to unusual circumstances the owner is willing to sacrifice this house at 75% of its worth. W. 701, Times Downtown or Montclair 5753W.

RUTHERFORD Bergen County, N. J.—Free picture list houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

MOVE RIGHT IN!

$100 CASH—NO MORE.

buys direct from builder up-to-date 4-5-6 room homes of different types on large plots; price $4,850; monthly $45 until paid; sewers, gas, electric, water, sidewalks; commuting distance; 52 trains daily; send for free railroad tickets NOW. Builder, 31 E. 20 N. Y. Times Brooklyn Branch.

Houses Wanted.

NORTH SHORE, L. I.

Responsible Christian couple, highest references, want to rent attractively furnished home, about six rooms, until Oct. 1; near beach and transportation; give particulars. N. 21 Times.

WANT to buy house direct from owner, between 30th-45th St., west Piedmont Baking Corporation, 257 West 19th St.

WANTED, to lease about a 20-room house, Bronx or Brooklyn, suitable for private sanitarium. Z 2247 Times Annex.

WANTED—Direct from owner, no brokers, 4-story, 20-foot house, in the 70s; not over $45,000, with $8,000 cash. R 145 Times.

WANTED, private dwelling from 45th to 75th, west side, near Broadway, from owner only. G. B., 5,033 Broadway.

WILL lease private house or apartment house suitable for furnished rooms; west side preferred; references. R 248 Times.

Summer Homes and Camps.

Long Island.

MOST attractive section Garden City, L. I.; comfortably furnished home, 7 rooms, 2 baths, 2 open fires, large garden; $200 per month. For particulars write Box 1601, Leverich Towers Hotel, Brooklyn.

New York State.

DESIRABLE corner plot, exclusive section, ocean; busy town; priced for quick buyer. P 593 Times.

Massachusetts.

FOR RENT, furnished, Provincetown, Mass., studio cottage, ideal location, Miller Hill; five rooms and bath; electricity; for season; $350. Write C. C. Criterion, 1,730 Connecticut Av., Washington, D. C.

Summer Homes and Camps Wanted.

WANTED—In White Plains or Hartsdale, 9-room and 3-bath house for Summer months. Telephone Friday after 1 o'clock, Trafalgar 8001.

Lots—Manhattan & Bronx.

15,000 SQUARE FEET—Riverside Drive corner, lower 90s; builders—Ripe for high-class apartment house; principals. S. Fiato, care of Fred'k Zittell & Sons, 2,211 Broadway. Endicott 3200.

Lots—Westchester County.

MAMARONECK—That Spring feeling which calls you, wisely, to own a little piece of the earth.

In Westchester values are secure; allow us to show you some wonderful bargains in land which are listed in acre and half-acre lots, whole hilltops or wooded acreage.

JOHN F. KANE & SONS, INC.,
Mamaroneck, N. Y.
Telephone 449.
Opposite Railroad Station. Open Sundays.

BEAUTIFUL BUNGALOW or log cabin sites, 800 feet above sea level,
overlooking magnificent lake, 3 miles long;
only 1 hour and 30 minutes from
Grand Central Station, private property,
splendid bathing, boating and fishing,
fine shooting and hunting in the Fall;
pure, health-giving, invigorating air,
gorgeous views, wonderful trees;
electric lights, good roads, pure water,
desirable restrictions.
We will help you build.
Unusually large plots $250 and up.
These are pre-developed prices,
which will be increased 25 per cent.
Let us send you illustrated booklet.
CLIFFORD COUNTRY ESTATES, Inc.,
Realtors
505 5th Av., N. Y. Vanderbilt 4217-8-9.

Farms and Acreage—Long Island.

AIRPORT site for lease, fronting on Montauk Highway and Great South Bay, 45 miles out, 150 acres; ideal for landing purposes; convenient to two railroad stations; long-term lease; reasonable terms to responsible firm. A. D., 196 Times.

FOR SALE, two 1-acre plots, 100 feet from water; no better bungalow or camp site on Long Island; 70 miles out; worth $1,500 each; any reasonable cash offer considered; must sell. Circle 6064, 2 to 2260 Times Annex.

FOR SALE—Forty-eight-acre farm on the Merrick Road in Baldwin; price $20,000; wonderful buy. De Faye, Sayville, L. I.

Farms & Acreage—New York State.

35 ACRES,

50 MILES FROM NEW YORK,

INCLUDING

5-room house in A1 condition; fully equipped stone garage and machine shop (32x54x12), with 12,000 ft. frontage on Albany Post Road; principals only.

Telephone Caledonia 3435.

Farms and Acreage—New Jersey.

PASSAIC BARGAIN—Party needs money; your opportunity to invest with a possibility to double your money in a short time; 50 acres with a county road frontage of 1,200 feet; all street improvements within 4 months; will sacrifice for $1,000 an acre. Write or call Wasserman, 625 Main Av. Phone Passaic 6054.

Farms and Acreage Wanted.

WANTED to buy within 20 or 35 miles of New York woodland, near lake or brook, with old house or barn, in Westchester County. Particulars sent by mail to Clara C. Cook, 27 West 46th.

Real Estate for Exchange.

EXCHANGE, EXCEPTIONAL.
Owner will exchange $125,000 EQUITY in property ADJOINING BROADWAY CORNER which would undoubtedly be included in a new improvement of corner. Property is 100% RENTER and showing excellent return and will bear strictest investigation. $70,000 CASH REQUIRED. No attention given inquiries which do not include full particulars of your equities. SLAWSON & HOBBS, 162 West 72d St. Endicott 7340.

WILL accept mortgage or free and clear land in exchange for equity in modern Williamsburg apartment house. 59 N. Y. Times Brooklyn Branch.

BUSINESS PROPERTY, bakery and lunchroom, 54 Av. and 108th St.; 6 rooms, bath; exchange for 6-10 family house, Stainmets, 1,005 East 180th.

HAMILTON BEACH, private residence, 40x80, equity $6,000, for small Bronx, Brooklyn tenement. Graute, 213 East 17th.

140TH, walkup, for taxpayer or dwellings; add cash. Warren & Skillin, 38 Park Row.

Apartment Houses.

Manhattan & Bronx.

38TH, EAST (near Park Av.)—3-1 story tenement, 21x100; present rent $10,000; price $185,000; brokers invited. York Realty, 155 East 84th.

Apartment Houses.

Manhattan & Bronx.

168TH ST. subway station—Owner will lease for 15 years with renewal privilege, a new six-story, automatic elevator apartment building of 1 and 2 room apartments, with complete kitchen; 17 rooms on a floor. Floor plan and detailed particulars of F. J. McMahon Co., No. 2 Corner Broadway and 171st St. Washington Heights 3404.

AVENUE D—BUSY CORNER.
Six stories, 4 stores, semi-fireproof; hot water, baths; excellent condition; low rent; bargain. Worth 90-41.

GREENWICH VILLAGE—5 stories; rent $4,000; cash $2,000; excellent terms. Watkins 2140.

MURRAY HILL apartment houses; sell cheap; little cash. Turner, 41 East 29th.

WEST BRONX—Five times income; 75-family apartment; $20,000 cash above two long mortgages; must sell immediately; no commission for agents. C 98 Times.

OWNER NEEDS $15,000 CASH.
That's only reason he offers profitable Columbus Avenue corner controlling improvements and land values in that location; at "L" station; rent can be quickly increased; this is a very unusual opportunity; principals only.
SLAWSON & HOBBS,
162 West 72d St. Endicott 7340.

HAVE YOU $6,000 OR $7,000?
See this bargain; five and one-half story Harlem tenement, four stores; 13 families, 35x100; present rental $7,500; estimated rental by installing steam, $11,000; one mortgage only $30,000; price $55,000. Gould, 1,791 Lexington Av. (112th). University 6970.

SIX 5-STORY TRIPLES.
421-423 W. 47th, rents $12,620, price $76,000
208-210 E. 124th, rents $12,540, price $70,000
508 W. 133d, rents $6,216, price $35,000
333 W. 135d, rents $6,264, price $32,000
ELLWHY CORP., OWNERS.
55 West 42d St.

A RESPONSIBLE investor, with $9,000 cash, can purchase a fully rented 5-story new-law apartment house, 40x100; rental over $10,000 per annum; well arranged mortgages; quick action necessary.
WOOD-DOLSON CO., INC.,
Broadway, 72d-73d Sts. Endicott 3900.

BARGAIN—For sale, $10,750; 40-foot front four-story tenement, Cherry St.; mortgage $7,000, three years; rents $2,100. LAMBIE, 302 Pearl St., New York. Phone Beekman 5987.

BUILDER'S OPPORTUNITY—Two unfinished 50-footers, near Bronx Park; well financed. Eugene Bauer Co., Inc., 340 East 149th St., Mott Haven 7216-1.

ESTATE, $10,000 cash, West Bronx, Fordham, 50-footer; rent, $13,700; price, $81,500; excellent terms; 20-per cent. net. Sweet, 332 East 149th. Mott Haven 6056-6310.

SIX-FAMILY, brick, corner, upper Bronx; perfect construction; low price; easy terms. Casey, 203 Fordham Road. Raymond 3100.

5½-STORY, high-class walk-up, 110x116; stores, 48 apartments; good neighborhood; equities and cash in payment. Graute, 213 East 17th.

INVESTORS' OPPORTUNITY—20-family house, East Bronx; good location. Davidson, 1,170 Broadway.

Brooklyn & Long Island.

MUST SACRIFICE modern apartment house in best renting section of Brooklyn; rental about $26,000 per year; price $145,000; rooms average $17.50. 58 N. Y. Times Brooklyn Branch.

Apartment Houses Wanted.

LONG-TERM leaseholds wanted on apartment and business buildings; also plottage; brokers' offerings solicited and protected. Winpar Realty Corp., 201 East 38th St. Lexington 5508. Call after 10 A. M.

WANTED to lease apartment houses, Manhattan or Bronx, with security; full particulars first letter. Ellis, 507 5th Av.

WANTED direct from owners, West Bronx apartment houses; have $20,000 to invest. 1432 Times Fordham.

WANTED between 9th and 10th Avs., 25x100 apartment houses; something about $25,000. 1438 Times Fordham.

HAVE client with $30,000 cash for Washington Heights 40-family walk-up. Skeahan, 335 Alexander Av.

WANTED—Four-family house, West Bronx. Kushner, 208 East Broadway. Orchard 3817.

Buildings and Factories.

Manhattan & Bronx.

38TH, 324 EAST—Two-story, built full, 20x100; price $35,000. No brokers cooperate. Sternlicht, 247 East 47th.

45TH, 603 WEST—Over 9,000 square feet; concrete floors, electric freight elevator; immediate possession; your broker or owner, 319 Cumberland St., Brooklyn. Sterling 3508.

BROOME AV. (corner Kindermann Place)—50x90, 4-story brick, with freight elevator, and 2 one-story buildings, suitable warehouse or manufacturing; price $30,000; terms to suit. Manufacturing Building Co., 1,360 Webster Av. Jerome 0196.

FACTORIES, ANY SIZE, ANYWHERE.
GAILLARD REALTY CO.,
FACTORY-BROKERS,
100 EAST 42D ST. ASELAND 8714.

LOFT, LONG TERM
BUILDING NEAR BROADWAY, MIDTOWN suitable to alter to garage; have tenant. Write Box 1795, 585 West 181st.

BARGAIN—For sale, $21,500; 5-story Pearl St. loft, front Beekman; mortgage $15,000, four years, 6 per cent. LAMBIE, 302 Pearl St., New York. Phone Beekman 5987.

Brooklyn & Long Island.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY, OR WILL BUILD TO SUIT.
HOMANS REALTY COMPANY,
BRIDGE PLAZA. STILLWELL 7080.

GARAGE,
SERVICE STATION
OR BUSINESS BUILDING
For Sale or Lease.
Exceptionally fine construction, in the
HEART OF FLATBUSH,
at 64 Brooklyn Av., Brooklyn, N. Y.,
10,000 SQUARE FEET
WITH ADJOINING CORNER, 75x139.
Brokers Protected.
FREDERICK SMITH CO.,
245 7th Av., New York.
Phone Watkins 7596.

NEW FIREPROOF BUILDING.
26th St., 50x100, four-story, elevator, sprinkler, railroad siding in building; suitable for any business; 30c sq. ft.; long-term lease for entire or floors separately.
JOHN C. MURTHA,
11 W. 42d St., N. Y. Longacre 1398-1399.

FACTORY, 20,000 feet, excellent light, high ceilings, double-door driveway, for sale, $25,000; easy terms. Ludden-Corwin-Bronk, 10 Court, Triangle 0835.

New Jersey.

FACTORIES Any size. LOFTS.
JERSEY CITY Sale or rent HOBOKEN
R. R. sidings, near Vehicular Tunnel.
J. I. KISLAK, Hoboken. Tel. Hoboken 7100.

Taxpayers.

TAXPAYERS, corner, 10 stores, prominent avenue; rent $15,000; price $120,000; fully rented; terms. Michaelson, 611 East Tremont Av.

Taxpayers Wanted.

TAXPAYER CORNERS wanted by builders, Manhattan or Bronx; garage sites and gasoline stations. 1440 Times Downtown.

HAVE cash buyers for taxpayers in Manhattan, Bronx, Queens and Westchester. Loring Delano Co., 26 Cortlandt St., New York.

WILL buy taxpayers; quick action. L 340 Times.

TAXPAYERS wanted; principals only. A. G. Illich, 3,909 White Plains Av., Bronx.

Lofts—Manhattan & Bronx.

6TH AV., 235-245 (NEAR 15TH)—DAYLIGHT MANUFACTURING LOFTS; 12,000 SQUARE FEET—S. P. JACOBS, 50 EAST 42D. MURRAY HILL 10490.

11TH ST., 51 EAST.
Top twelfth floor, light 3 sides; possession today; sprinkler system; 2 elevators. W. E. Jackson, 149 Broadway. Hanover 4410.

19TH, 206 EAST—1,700 feet, very attractive; $125; well heated. Gramercy 3735.

24TH ST., 132 WEST—25x100.
26TH ST., 343 WEST, 64x100 (200 LBS.).
BLEECKER ST., 126, 22x100.
Fine lofts, electric elevators, steam heat. POSSESSION. OWNER. Wisconsin 0215.

24TH, 121 EAST—50x100; suitable for printer; fireproof, sprinkler building.

26TH ST., 549-555 WEST.
5 lofts; gross area, 41,250 sq. ft.
Elevator, heat, watchman, sprinkler.
Automatic fire alarm, good light.
50c square foot. Brokers protected.
JNO. WILLIAMS, 556 WEST 27TH.

27TH, 119 EAST—600 square feet front lofts; attractive rent.

30TH, 113 WEST—Daylight lofts, units from 800 to 12,000 square feet.

36TH, 242 WEST—Daylight lofts, 800 to 1,500 feet. Agent, 9th floor.

38TH, 270 WEST—Daylight lofts, $1,500, $2,800. I. Alper, Room 909.

48TH, 111 WEST—Loft, $100 month. Apply Giolito, 110 West 49th St.

61ST ST., 306-316 EAST.
13,000, 5,200, 4,100 SQUARE FEET.
Sprinklers, live steam, elevators, perfect light.
SPEHR REAL ESTATE & OPERATING COMPANY,
140 East 34th St. Caledonia 3068.

PEARL ST., 302, for rent; bargain; 2d floor loft, 25x50; electric light, gas, plumbing, hoist, $90. Lambie, 302 Pearl St., New York. Phone Beekman 5987.

WEST ST. (near Rector)—Ground floor and office; lofts 2,000-4,000 feet, heavy floor capacity; storage or light manufacturing; platform, electric elevator, live steam; will divide. Lannon, Bowling Green 9688.

Lofts—Manhattan & Bronx.

LIGHT MANUFACTURING.
LOFTS,
SHOWROOMS,
SALESROOMS.

These buildings are all exceptional; they are high ceilinged, fireproof, sprinklered and perfectly serviced and maintained.
They are well located and offer units of all sizes at:

EXTREMELY LOW RENTS.

119 WEST 23D ST.,
744 to 2,908 sq. ft.

16 WEST 22D ST.,
296 to 1,350 sq. ft.

54 WEST 21ST ST.,
715 to 1,525 sq. ft.

37 WEST 20TH ST.,
640 to 1,335 sq. ft.

43 WEST 16TH ST.,
675 to 6,400 sq. ft.

30 IRVING PLACE,
320 to 1,235 sq. ft.

Immediate possession in all cases. Apply on premises, or to Bing & Bing, Inc., 119 West 40th St. Pennsylvania 4190.

NEW FIRMS
with good references will be accepted for the spaces below. A Fifth Av. address in a first-class fireproof building will help you to succeed in business.
122 FIFTH AV.,
LIGHT LOFTS, OFFICES
AND SHOWROOMS.
This is a well-kept fireproof building, 100% sprinklered, low insurance, seven elevators; light manufacturing allowed; all night and Sunday watchmen and elevator service; low rents.
SPACE 800 PER YEAR.
SPACE $1,200 PER YEAR.
SPACE $2,200 PER YEAR.
SPACE $3,900 PER YEAR.

131 WEST 24TH ST.
Light lofts for manufacturing.
1,000 to 2,050 square feet.
$900 to $3,100 per year.

O. J. HERTER, 122 FIFTH AV.,
Room 801. Tel. Chelsea 8264.

138 EAST 16TH ST.

TWO LOFTS, 70x82; REASONABLE RENT; IMMEDIATE POSSESSION; BROKERS PROTECTED.

V. GREEN CO., 45 WEST 34TH ST.

SUBLET, SACRIFICE.
Madison Av. (27th St.), 3d floor, about 2,500 square feet; present lease, $3,000, to February, 1929; extension can be arranged.
V. GREEN CO., INC. CALEDONIA 2738.

[illegible] FEET, fireproof, sprinklered concrete building, will divide; live steam, railroad siding, all modern conveniences; very reasonable rent; location, East River front opposite Chambers St. Ames & Co., 26 West 31st. Lackawanna 1280.

LOFTS, good, Greenwich St., near Rector St., 25x90 and smaller, steam-heated, elevator service; printers and manufacturers accepted. Faour Bros., 85 Washington St.; Bowling Green 7340.

ALL DAYLIGHT lofts, large passenger freight elevators, 100 per cent. sprinklers; will divide. Engineer, 207-209 East 49th St. Academy 2764.

FOR LEASE—Loft, 3,800 sq. ft., light on four sides; reasonable; high pressure steam available. J. O'Connor, 24 West 13th St., city.

Lofts—Brooklyn & Long Island.

FOUR LOFTS, 125x100, new building, light 4 sides; sprinkler, heat, elevator; 9th St., corner Wythe Av., first Brooklyn station on new 14th St. subway; brokers protected. J. Rosenbaum, 107 Driggs Av., Brooklyn. Tel. Greenpoint 5631.

LOFTS for rent, 50x100; high ceilings; sprinkler, steam heat, elevator; lowest rates. Joseph Haas, 2,026 Pacific St., Brooklyn. Haddingway 4200.

Lofts—Miscellaneous.

LOFT to rent, 3,000 square feet, new building; modern in every detail; steam heat; open to long or short term lease. 340 Passaic St., Passaic, N. J. Tel. 4200.

Stores—Manhattan & Bronx.

3D AV., 565; 246 East 41st; Basement, 904 2d Av. Caledonia 6481.

6TH AV., 225-227 (NEAR 15TH)—STORE AND FIRST LOFT IN HEART OF INSTALMENT FURNITURE SECTION, SURROUNDED BY RUG ADVERTISERS. S. E. JACOBS, 50 E. 42D. MURRAY HILL 10490.

20TH, 23 EAST (near Broadway)—Store and basement to sublet at $150 per month; also loft at $60 per month. Telephone Algonquin 4745. C. Lace Mills.

23D ST., 241-243 WEST—Store and basement, 38x96; high ceiling; excellent light; between 7th Av and new 8th Av. subway stations. Henry Merritt, 262 West 23d St. Chelsea 7187.

27TH ST., 206 WEST—Store, to let; reasonable, in heart fur district.

34TH, 203 WEST—Excellent store, for rent; immediate possession. Singer, Lackawanna 6183.

27TH, 121 EAST—Store, also basement, 1,500 square feet each; attractive rent.

50TH ST., 505 WEST—Store, 102 feet deep; suitable for storage, automobile or electrician, shoemaker; rent $250 per month.

51ST, 64 WEST—Parlor floor, large show window; high-class business: $125.

52D, 230 WEST (Broadway)—Light store; immediate occupancy; $125 mo. Circle 3724.

60TH, 18 EAST (corner Madison Av.)—Suitable bank, brokers, antiques, druggist, furrier, jeweler, classy trade; basement safe deposit.

61ST ST., 26 WEST (Just west of Broadway)—Beautiful new store and basement; suitable any business; $135 monthly.

72D, 116 WEST—Two new stores, in high-class hotel for rent; reasonable rental, long lease; brokers protected.

AMSTERDAM AV., 1,042 (111th St.)—Choice stores, $85-$150; any business. Supt.

BROADWAY—Corner store, southeast corner 76th; size 22x43; full size display windows, both front; new theatre centre; suitable drugs, dry goods, &c.; subletting long term lease; reasonable. Endicott 8260.

LENOX AV., 104 (between 115th and 116th Sts., near subway station)—Large double store and basement, suitable for any business; brokers protected. Tankoos, Smith & Co., 141 West 42d St.

RECTOR ST., 27—Suitable for millinery, shoes, haberdashery and novelties.

LARGE CORNER STORE.
In new 20-story
Green Central Building,
425 Fourth Av.
Northwest corner 29th St.
Size 50x36—includes
Mezzanine and Basement.
Will divide.
V. GREEN CO. WISCONSIN 4400.

STORE (west side 7th Av., between 34th and 35th Sts.)—16-year lease, cheap rental; good for haberdasher, jewelry, ladies' handbags, &c. Steinheis & Sweedler, 1,451 Broadway. Wisconsin 8580.

100 PER CENT. LOCATION.
Store, 11½x30, suitable for any business; at present equipped for ladies' wear and millinery; reasonable rent. Apply Adams & Co. Chelsea 2000.

Stores—Brooklyn & Long Island.

ASTORIA, L. I.—29-23 Potter Av., near 31st St.—Large corner with 3 rooms in rear, choice location, adjoining busy butcher store; reasonable rent. Selbest Realty Corp., 462 7th Av. Pennsylvania 2105.

Stores—Miscellaneous.

HUNTINGTON—Store for rent; located on corner of New York and Main Sts., the best corner in the fastest growing town on Long Island. For particulars apply to DANIEL GALE, 330 New York Av., Huntington, L. I. Telephone Huntington 3180.

POUGHKEEPSIE—Store for rent, best location in business section, on main street; modern front, newly remodeled store is 12½ by 56 feet; suitable for any business; willing to give lease; rent reasonable. A. Goodman, 306 Main St., Poughkeepsie, N. Y.

Offices—Manhattan & Bronx.

5TH AV., 160 AND 104.
Northwest corner 15th St.
Modern fireproof building.
Passenger and freight elevators.
Offices and salesrooms.
$35, $40, $50, $55, $60 and up.
Also larger space at attractive rentals.
Every room self-suiting, daylight offices.
Apply, renting office, 100 5th Av.
Telephone Watkins 6827.

5TH AV.—Small, independent office, handsomely furnished; direct hall entrance; sublease at unfurnished value; only $85. Vanderbilt 5191.

5TH AV., 246—Furnished office, telephone, stenographer, messages taken; $20 monthly. Bricka.

5TH AV., 500 (Room 309)—Small office; mahogany furnished, 3 desks; service.

5TH AV., 522 (Room 834)—Attractive room, furnished lawyer's suite, accommodating 2.

7TH AV.—Part millinery resident buyer's office with service; prefer ready-to-wear buyer; reasonable. C 91 Times.

26TH (354 4th Av., Room 1601)—Will share exceptionally desirable small office, stenographer. Telephone Madison Square 9630.

28TH, 119 EAST.
$25 MONTH AND UP.
SMALL, LARGE OFFICES AND SUITES.
MAY CARRY STOCK.
FIRST-CLASS SERVICE.

34TH, 19 WEST—$15 month will share furnished office, stenographer; phone. Levin.

34TH, 126 WEST—Offices and desk room, $15 up; full service. 5th floor.

41ST ST., NEAR 5TH AV.
Sublease 650 feet, partitioned, 2 private offices and reception; linoleum on floor; immediate possession. Baumeister-Baumeister, 522 5th Av. Murray Hill 3816.

42D ST., 55 WEST—Furnished or unfurnished offices, including stenographic, telephone and reception room service; our specially trained force will receive messages and attend to calls in your absence; choice space now renting. Apply 12TH FLOOR, NETLEY SERVICE CORPORATION, also 45 West 45th St., 4th floor.

42D ST., 233-239 WEST
(CASE BUILDING).
Light Offices, Salesrooms. Room 402.

42D, 11 WEST—Will sublet at sacrifice sunny office, 270 square feet, 18th floor. Phone Longacre 9078, mornings.

42D, 1 EAST—600 feet, reception room, outer and private office; excellent light; near subway; $100 month. Wyckoff.

42D, 33 WEST (Suite 1518)—Office space and desk room; rent reasonable.

42D, 11 WEST—Very desirable private office and reception. 1,100 Salmon Tower.

43D, 11 WEST—Furnished private offices; complete services; $35-$55. Room 1302.

43D ST., NEAR 5TH AV.
Furnished or unfurnished, $50 feet, facing street; 6 private offices and reception; short or long lease. BARAIN RENT-Ale, Baumeister-Baumeister, 522 5th Av. Murray Hill 3816.

44TH ST., NEAR 5TH AV.
1,500 or 1,000 feet, partitioned; excellent light; 2 corridor entrances; sublease at BARGAIN RENTAL, short or long lease.
BAUMEISTER & BAUMEISTER,
322 5th Av. Murray Hill 3816.

44TH, 67 WEST—Beautifully furnished private office, service; rent reasonable.

44TH, 67 WEST—Private front office, reception room, telephone service. Room 505.

45TH ST., 2 WEST—SMALL CORNER OFFICE; BEAUTIFUL FOR ARCHITECT. NORTH LIGHT; HIGH-CLASS OFFICE BUILDING; RENT REASONABLE. SEE SUPT.

46TH, 6-8 EAST—One large and one small furnished office; switchboard service; reasonable. Havens & Tressler, 6-8 East 46th. Murray Hill 1085.

AEOLIAN BUILDING (former), 33 West 42d—Office to sublet, Room 1534; $50. Longacre 8336.

BROADWAY, 245—OPPOSITE CITY HALL. Fine suite of 4 rooms with splendid light. Faces on Broadway; $250. Also unit of 430 sq. feet with Broadway front.
"Standard Office Building Service."
(Electricity free of charge).
Supt. on premises. Rector 5500.

BROADWAY, 1,133 (corner 23th St.)—Desirable light offices and suites, $40 per month up. Mr. Mankind, office of building. Watkins 9616-1235.

BROADWAY (near 27th St.)—Fully furnished office; located right off elevator, light and quiet; suitable for manufacturers, agent; rent reasonable. Phone Lackawanna 1479.

BROADWAY (corner 26th)—New building; offices, furnished, unfurnished; $20 up; desk, mailing privileges, service, $5. Ort & Swarte, 1,141 Broadway, 3d floor only.

BROADWAY, 165 (Room 702)—Desirable office, in law suite, separate entrance arranged; reasonable.

BROADWAY, 1,123—Several fine, nice, small offices at very low rentals. Apply on premises.

BROADWAY, 1,658 (51st)—Private mahogany furnished office, $50; telephone service. Room 408.

BROADWAY, 1,201—Private furnished offices, $20 up; desk, $10; mail, $5. Brown.

BROADWAY, 1,340 (35th St.)—Light, quiet, private, furnished. $15. No. 314.

MADISON AV., 285 (40th)—Beautiful, light, furnished office; full service; use reception room; reasonable. Suite 203.

177 BROADWAY, AT CORTLANDT ST.
Beautiful top floor suite, Broadway frontage. Two private offices and reception room.
Cheap at $2,000 per month.
"Standard Office Building Service."
HANFORD & HENDERSON, Inc.,
6 Church St. Rector 5500.

CORNER 42D ST. AND 5TH AV.

Desirable small offices, $50 per month.
Bristol Building, 500 5th Av.
Renting office on premises.

DOWNTOWN FINANCIAL DISTRICT.
200, 300, 400, 500 square feet; units of highest grade, outside office space.
TRINITY COURT,
74 Trinity Place, near Rector St.
New 26-story building.
HANFORD & HENDERSON, Inc.,
6 Church St. Rector 5500.

UNUSUAL opportunity to secure attractive offices in the Tribune Building, facing City Hall Park; light and cheerful, one newly decorated office at $38 per month, including light; others in proportion. Apply on premises to Harvey Murphy & Co., 154 Nassau St., Room 1400. Tel. Beekman 7070.

SACRIFICE.
34TH ST. AND MADISON AV. (183).
2,200 feet in new office building; attractive, light; office 2 windows; beautiful mahogany partitions; $4,000. Call Caledonia 8761.

OFFICES,
$20 month and up.
Also a few completed suites for rent.
236 West 55th St.,
at Broadway.

FOR RENT—Exceptionally desirable suite; 400 square feet; 19th floor, 220 Broadway, southern exposure; wonderful sunlight, air; immediate occupancy. Flynt, Room 1907. Cortlandt 0656.

FOR LEASE—Well furnished three-room office in Postum Building; moderate rental; will lease rest unfurnished. Erasmus St. Casey, Vanderbilt 6594, or call at Room 812, 250 Park Av.

IN leading Columbus Circle building, large private office with reception hall to rent unfurnished; telephone connection; advantageous uses duplicate half. Z 2200 Times Annex.

TO SUBLEASE, immediately, corner 43d St. and Madison Av., private office, 350 square feet, $50 per month, including light. Telephone Vanderbilt 5190.

DESIRABLE and attractive office in attorney's suite with stenographic service. Room 802, 565 5th Av.

LARGE furnished office in suite; service; $75. Room 544, 30 Church St.

Desk Room—Manhattan & Bronx.

4TH AV., 287—Desk space. Apply 334 4th Av. (1006). Madison Square 6650.

5TH AV., ADDRESS, $2.50.
Superior mail privileges, telephone messages carefully taken, callers tactfully interviewed, &c.; only $2.50 per month for complete service; permanent; finest location in city. CLARK, 500 5th Av., near 42d St.

5TH AV., 311 (Suite 209)—Mail address, telephone messages carefully taken; use of desk, $5 monthly. Lexington 9088.

5TH AV., 246—Private desk, telephone, stenographer; $10; furnished office, $20. Brick.

5TH AV., 500 (42d)—Desk room, $7; mail service, $4. Room 406.

5TH AV., 298—Desirable space, real estate office; complete service. Room 201.

8TH AV. ADDRESS—$2.50; superior mail privileges; telephone messages carefully taken; callers tactfully interviewed, &c; only $2.50 per month for complete service; permanent; finest location in city. Sidney S. Stern, Inc., 584 8th Av.

42D (Salmon Tower Building)—Richly furnished offices, desk space; excellent service; prominent location; moderate rentals. Suite 1006.

42D ST., BROADWAY (Knickerbocker Bldg.)—Suite 1506; excellent location; complete service; mail privilege, $6; desks, $15; also offices.

42D, 33 WEST (Room 640)—Desk room; private and semi-private; also mail and telephone service; public stenographer's office.

42D, 239 WEST—Desk room; front; unusually pleasant; telephone; stenographer. Room 602.

42D (1,465 Broadway)—Desk in daylight publishers' suite, Room 406. Wisconsin 8244.

42D, 11 WEST—Desk, with complete services; $15-$20. Room 1302.

42D, 11 WEST (Salmon Tower)—Desk space, lawyer's suite. Chickering 3741.

43D, 122 WEST (Room 605)—Private desk, stenographer furnished, office, $15; mailing privilege, $3; telephone messages carefully taken.

45TH ST., 45 WEST—Including stenographic, telephone, all other services, mailing privileges, $3 monthly. Hervey Service, 4th floor, also 55 West 42d, 12th floor.

45TH ST., 145 WEST (Studio 902)—Space, commercial artist, retoucher; equipped; reasonable.

47TH ST., 250 WEST (FISK BUILDING).
Ideal office arrangements
for out-of-town people desiring a city address; furnished desk space with service, public stenographer in office; banking facilities; rates $10 to $20 monthly; reference required. See Mr. Stockbridge, Room 206.

BROADWAY, 1,140 (26th) Room 507—Desk; capable service available; congenial; reasonable; references.

BROADWAY, 200—Mail privilege, desk room; splendid service. Room 404-405.

CHURCH ST., 6 (Room 505)—Large desk, reasonable, telephone and stenographer.

CORTLANDT ST., 28—Half office, $20 month. Room 1407. Rector 4332.

HUDSON TERMINAL BUILDING, desk space; congenial office; reasonable; service. Phone Cort. 8715.

WALL ST., 60—Part office, private, and outside space. Inquire Room 516.

Desk Room—Manhattan & Bronx.

MAILING, telephone privileges, confidential listings, three months $10. Bruch, 246 5th Av.

DESK ROOM for rent; reasonable rent. Room 1005, 280 Madison Av., corner 40th St.

Business Places (Miscellaneous).

54TH, 18 EAST—Dress and novelty jewelry department; for rent; immediate possession; desirable location; large clientele.

43TH, 81 WEST—3 large corner rooms, first floor; busy neighborhood; reasonable.

AMUSEMENT park site, greatest on highland, for lease; wonderful location for big waterfront Summer park; front on Montauk Highway and Great South Bay, adjacent big military academy; 45 miles from Columbus Circle; convenient to two R. R. stations and all bus lines; many thousand feet of beautiful lake front; long-time lease; terms reasonable. A. P., 200 Times.

LARGE BALLROOM,
50x60, with lounge room, centrally situated, suitable for exhibitions, musicales, lectures and religious services; small platform stage; facilities for making and serving afternoon tea; yearly lease only. Write Box 300, 148 Columbus Av.

LIGHT LOFTS AND OFFICES,
second floor, suitable for light manufacturing; heat furnished; Jerome Av., near Burnside.
SHAW & SANFORD,
252 East Burnside Av. Fordham 0600.

LUNCHEONETTE—Freight entrance, large building, in midtown section; 10-year lease; reasonable rent. R. Waldman Co., 1,170 Broadway.

BASEMENT, suitable restaurant; reasonable; also front parlor; any business. 17 East 37th St.

STUDIO on roof. Galvin Office Building, 220 West 35th St., at Broadway.

Business Places Wanted.

WE WANT VACANT PROPERTY LOCATIONS TO LEASE

for the famous Tierney dining cars; street frontage 12 feet to 50 feet, minimum depth 50 feet. Near transfer corner. Large manufacturing concerns, gas stations, important highways, where a restaurant can do business; owners or agents in submitting offerings give full particulars.

P. J. TIERNEY SONS, INC.,
New Rochelle, N. Y.

Telephone New Rochelle 8580.
Robt. S. Rennicks, Location Dept.

WANTED basement suitable for restaurant, 5,000 square feet or more, below Wall St.; tenant will install modern ventilating system. Arthur H. De Cost & Co., 41 Park Row. Cortlandt 2850.

OFFICE space and telephone service with architect or similar business; in Grand Central Terminal buildings. C 81 Times.

SMALL OFFICE or desk space around downtown financial district. M 484 Times.

STORES wanted, suitable dairy or commission bakery; state prices. C 96 Times.

WILL BUY BUSINESS PROPERTY. L 341 TIMES.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

5TH AV., 24—Beautiful one-room suite; furnished, unfurnished; reasonable. Whitehall 1212.

8TH ST., 3 WEST (next 5th Av., Hotel Marlton)—A hotel of refinement in the high-class Washington Square section; parlor, bedroom, bath, including meals for two, $50, $55, $60 and $65 weekly. Tel. Stuyvesant 9492.

13TH (near 7th Av.)—Attractive one-room, private bath apartment. Bryant 4963.

31ST, 116 WEST—Large, sunny room, private bath, closets, fireplace; very desirable.

15TH, 105 EAST—1-room apartment, with kitchenette, bath, telephone; $75; elevator.

17TH (overlooking Union Square)—Exceptionally large studio apartment; piano, real kitchen; suitable four; $135. Stuyvesant 2130. Circle 3833.

29TH, 33 EAST—Attractive 2 room, kitchenette, bath. Madison Square 9838. Child.

30TH, 27 EAST—Just completed, elevator hotel apartment, suites of 2 or more rooms, exceptionally large closets; rentals limited; open fireplaces; accessible to business and social centres; from $25 week. Inquire Supt. on premises or Chrysalis Realty Co., Inc., 151 West 40th. Longacre 6320.

30TH ST., 1 WEST (corner 5th Av.)—Sublet 2-room apartment, bath; nicely furnished; very reasonable, 2 months. Phone Ashland 1065 for appointment.

32D ST., 31 EAST—GRAND UNION HOTEL. 2-room suites and bath, $24, $25, $28, $30 weekly; full hotel service. Caledonia 6541.

34TH ST., 120 WEST (Herald Square Hotel)—Large, 12x15, front rooms and bath with twin beds; special rate $20 weekly; full hotel service. Chickering 4100.

35TH ST. (210 Madison Av.)—Going out of town for six to eight months will sublet immediately, sun

APARTMENTS TO LET—FURNISHED AND UNFURNISHED

Telephone Lackawanna 1000. Rate, 70 cents an agate line.

Apartments Unfurnished—Manhattan

Apartments of Three, Four, Five Rooms.

44TH, 201 EAST—5 rooms, all improvements; $95-97.

47TH, 138 EAST (6D)—6 rooms, kitchen, dining alcove; wood-burning fireplace; improvements. Supt. or call Fenton. Plaza 0400.

60th, EAST (near Beekman Hill)—Charming four-room apartment; wood-burning fireplace; redecorated; $100 monthly; concession. 347 Byrnes, Vanderbilt 1196.

60TH, 304 EAST—Four and five-room apartments; modern improvements; $90 and $75 per month. Call Cumberland 0767.

55TH, WEST (near 6th)—Unusual opportunity to sublet to Sept. 1 or later, roof apartment forty rooms; kitchen and out-door terrace; beautifully furnished or unfurnished; rent was $300; will take less. Karr, 19 West 48th.

56TH ST., 145 WEST—3-4 room apartments; large rooms; modern apartment; centrally located; reasonable rentals. Apply premises or Gaines, Van Nostrand & Morrison, Inc., 386 Madison Av. Vanderbilt 6855.

56TH, 342 WEST—3-5 large rooms, elevator; all improvements; moderate rent.

56TH, 200 WEST—Very desirable apartment, 3 rooms and bath, refrigeration; immediate possession. Apply Supt.

61ST, 47 EAST—One apartment, consisting three rooms and breakfast room; very high-class building. Apply Supt., premises.

63D ST., 105 EAST (overlooking Park Av.)—Three rooms, southern exposure. Large, light; low rent. Supt.

67TH, 1 WEST—Duplex apartment, unfurnished; attractive living room, 30x25; kitchen, 2 chambers, bathroom; southern exposure; electrical refrigeration; $3,800 yearly. Susquehanna 9400.

72D, 166 WEST—Twelve-story elevator building, 3-4 rooms and few studio apartments; large, light, spacious rooms, high ceilings; large, luxurious baths, needle showers; moderate rentals; immediate possession. Managing agent premises. Susquehanna 0400.

72D, 305 WEST—Choice elevator apartments; 4-5 rooms; reasonable rents.

73D ST., 175 WEST—Three-room apartments in highly desirable residential district near Riverside Drive and Hudson River; ultra-modern building; few steps to subway; $1,700 up.

73D, 105 WEST—Five rooms, high-class elevator building; reasonable. Supt.

75TH ST., 245 WEST—Large, living-room, bedroom, kitchen and bath; $110 a month; high-class elevator building.

76TH, 25 WEST—Magnificent, sunny, south, front, entire floor; complete apartment.

79TH ST., 135 WEST—3-4 ROOMS AND BATH; REAL KITCHEN; LIVING ROOM 20x20; $1,000-$2,200.

83D, 220 WEST—Three rooms, beautiful apartment; new building; reasonable.

87TH, 350 WEST—High-class 3 rooms, bath, $110; gas, electricity included.

88TH, 25 WEST (adjacent Central Park)—New 9-story fireproof building, 3, 4 room apartments, and 2 baths; also dining alcove; exceptional layouts. Apply Supt.

91ST, 260 WEST (near Broadway)—2 rooms, kitchen, all improvements; $90. Hughes.

92D, 166 EAST—New elevator apartment; only three rooms left; bargain.

92D ST. (between Broadway-West End)—Charmingly unique, thoroughly modern; heart of New York; 4 rooms, kitchenette, bath; ready for occupancy. Healy Realty Co., 2,321 Broadway, Riverside 9023.

96TH, 206 WEST—Five large, light rooms; modern elevator apartment house.

97TH ST., 12 EAST—Unfurnished three-room apartments; foyer, living room, bath, chambers, dining alcove and kitchen), in exclusive new fireproof building, a few steps off 5th Av.; reasonable rentals.

97TH, 9 EAST—New building, four beautiful, sunny, large, outside rooms, bath; all modern improvements; rent exceptionally reasonable.

106TH, 210 WEST—Modern 5-room apartment; front; elevator; reasonable. Clarkson 0914.

114TH, 316 WEST—4 and 5 rooms, white woodwork, all improvements, newly decorated; big bargains; immediate possession.

114TH, 305 WEST (near Park)—All transit lines and high school; 4-5 rooms; remodeled, clean; $45-$50.

120TH ST., 423 WEST (Edmund Francis Court)—Desirable 5 and 6-room apartments, adjoining Columbia University; reasonable rental. Apply Wood, Dolson Co., Inc., 2,091 Broadway. Endicott 8900.

122D ST., 515 WEST—4 rooms; choice elevator apartment; reasonable rent.

124TH ST., 422 WEST—Attractive 4-5 room apartments, $45 up.

124TH, 534 WEST (near Broadway)—3 rooms; elevator; redecorated; moderate rent.

125TH, 625 WEST—Attractive 4-room apartment, first floor front, $70. Wood Dolson Co., 3,515 Broadway.

156TH, 525 WEST (near Riverside)—Four beautiful rooms, redecorated; elevator; concession. Van Buren Realty, 9 East 46th.

172D, 735 WEST, and 736 West 173d—Three, four and five rooms; rent reasonable. Apply on premises or office, 135 Haven Av.

173D ST., 555 WEST,
Corner Audubon Av.
2, 4 large, light rooms; foyers; ample closets; splendidly paneled and decorated; $60-$65-$70-$75.

176TH, 574 WEST (St. Nicholas)—Four rooms, electricity, parquet, paneled, stippled; $52.

181ST, 507 WEST (adjacent Riverside Drive)—Elevator building; 3, 4 rooms, light, well-arranged rooms; rent $55 to $90. Apply premises or
Kempe & Co., 67 West 90th.

181ST, 728 WEST—Three, four, five large rooms; all improvements; elevator; switchboard service; near subway, busses; very reasonable.

184TH ST., N. W. CORNER BROADWAY
NEW BUILDING, 3-4 ROOMS, $35-$72.
"RIVERVIEW APARTMENTS."

186TH, 615 WEST (corner Wadsworth Av.)—New high-class elevator; large, light, 3, 4, 5, rooms; most reasonable.

187TH, 507 WEST—5 beautiful rooms, front, $65; redecorated. Apply Supt.

DONGAN PLACE, 25 (between Broadway and Arden St., Dyckman St. station)—4 rooms, new building, $65. Sedgwick 1601.

FORT WASHINGTON AV., 353—Sublet five elegant large rooms, overlooking park; full sunshine; southwestern exposure. Billings 4090.

LEXINGTON AV., 1,100 (77th St. subway)—Beautiful four rooms and bath, entire floor; all improvements; newly decorated.

MANHATTAN AV., 370—Three, four, five beautiful, large-sized, sunny rooms; all modern improvements; completely decorated; reasonable rent.

RIVERSIDE DRIVE, 575 (135th)—5 beautiful rooms, view of Drive; paneled, stippled, French doors; reasonable; liberal concession. Supt.

RIVERSIDE DRIVE, 125 (84th)—Three rooms panel living room, bedroom, large kitchen, $115. Call Smith, Trafalgar 1151 or see Superintendent.

RIVERSIDE DRIVE, 452 (116th)—Three large rooms and bath; possession April 1; $75 month. Apt. 4, Cathedral 7046.

RIVERSIDE DRIVE (621 West 135th)—Five rooms and bath, $70; concession.

TUDOR CITY (333 EAST 43D ST. at East River)—The remaining 3-room house-keeping apartments may be had at greatly reduced rentals for the remainder of the season; many are among the most desirable. Inquire on premises or Fred F. French Management Co., 380 Madison Av. at 45th St. Vanderbilt 6320.

WEST END AV., 785 (corner 98th St.)—Specially equipped dentist apartment, five rooms; reasonable rental. Sharp & Nassoit, Inc., 2,489 Broadway. Schuyler 8200.

WEST END AV., 240—Three and four rooms and bath. Potter, Hamilton & Butler, Inc., 15 East 53d St. Plaza 2260.

WEST END AV., 595—Three attractive rooms, dining alcove; reasonable. Schuyler 0856.

APARTMENT HUNTING? Why fatigue yourself? Tell us your individual requirements; we do the rest; service free. Columbus 2733.

Apartments of Six Rooms and Over.

73D, 133 EAST.
7 rooms, all improvements; $125.

83D, 222 WEST—Six all outside rooms, 4 baths; corner apartment; separate enclosed needle shower; new building; reasonable.

86TH, 170 WEST—8 light rooms, bath; electric light, steam heat. Apply on premises or A. H. Mathews & Co., 14 Maiden Lane. Cortlandt 0318.

86TH ST., 145 WEST—6 rooms, 3 baths; 1½ years sublet or furnished 6 months to 1½ years. Phone Schuyler 0185.

86TH, 120 WEST—6 rooms; choice elevator apartments; reasonable rent.

106TH, 244 WEST (near Broadway)—7-8 rooms, bath, all improvements; elevator; rent $150-$160. Supt. or BOENENKAMP & BOENENKAMP, 545 5th Av. Vanderbilt 2800.

104TH, 5 WEST—Six large, light, front, decorated rooms; elevator; fine location; for quick rentals, $100 to $120.

113TH, 530 WEST (near Broadway)—7 beautiful rooms, front; redecorated; liberal concession. Van Buren Realty, 9 East 46th.

117TH, 572 WEST—Six 6-7-8 light rooms; all improvements. Cathedral 4258.

119TH, 410 WEST—7 desirable rooms and bath; western exposure, all rooms light; newly decorated; immediate possession; reasonable rent. Apply Supt.

BROADWAY, 2,445-71 (between 91st and 92d)—Attractive 6 and 7 rooms; high-class elevator apartment. See Supt. on premises.

CENTRAL PARK WEST, 375—Choice elevator apartment, 6 rooms; reasonable rent.

DYCKMAN ST., 200—Modern; near subway; 6-7 rooms; $85-$95. Emmell 9300.

FORT WASHINGTON AV., 255 (corner 181st) EXCLUSIVE NEIGHBORHOOD, 6-7-8 rooms, elevator; beautifully decorated; low rent.

Apartments Unfurnished—Manhattan

Apartments of Six Rooms and Over.

PARK AV., 360.

Nine rooms, 4 baths, 15th floor; facing north, south and west; large rooms; comfortable layout; quiet; housekeeping and valet service, if desired; Pierre's restaurant in building; immediate or later occupancy. Manager on premises. Murray Hill 7434.

RIVERSIDE DRIVE, 370 (northeast corner 109th St.)—Six rooms, three baths; exceptional layout; southern exposure; beautiful river view; liberal concessions.

RIVERSIDE DRIVE, 575 (155th)—Elevator; six beautiful rooms, all facing Drive; panelled, stippled, French doors; reasonable; liberal concession.

RIVERSIDE DRIVE, 440 (116th St.)—Six sunny desirable rooms; concession. Cathedral 5423.

RIVERSIDE DRIVE—EIGHT ROOMS, 3 BATHS, 10TH FLOOR, SUBLET. PLAZA 0123.

RIVERSIDE DRIVE, 404—Ten rooms, three baths. Potter, Hamilton & Butler, Inc., 15 East 53d St. Plaza 2260.

RIVERSIDE DRIVE, 363—Choice elevator apartments, 6-8-10 rooms; reasonable rent.

WEST END AV., 410—6 bright rooms bath; $2,200. Apply on premises or Frank Hirsch, 400 West End Av. Endicott 6622.

WEST END AV., 406 (CORNER 84TH)—7 ROOMS, 3 BATHS; $3,000; CORNER APARTMENT. VAN BUREN REALTY, 9 EAST 46TH ST.

WEST END AV., 650—Choice elevator apartments, 6-8 rooms; reasonable.

ATTRACTIVE apartment, 10 rooms, 3 baths, all open light; sublet balance lease two and half years; immediate occupancy; reasonable rent. 5R, 1,000 Park Avenue. See Supt., your own broker, or call Murray Hill 6155.

Apartments of Miscellaneous Rooms.

97TH AV., 45—3 rooms, bath, housekeeping apartments, new building, all improvements; 9th St., 38 West, 6-7 large rooms, bath, open fireplaces, elevator; improvements; also 3, 4 rooms, bath, elevator and walk-up. ALPS REALTY CO., 26 West 9th. Stuyvesant 1212.

111TH, 308 WEST—Four-five rooms, steam, hot water, electricity; $45-$65.

120TH, 45 WEST—Two and three rooms with kitchenette and tiled bath; first-class apartments in every respect, but offered at very low post-season rents; tasteful furnishings if desired. Apply Supt.

143D ST., 446 WEST—5, 6 and 7 beautiful large, light rooms; elevator service; all improvements; rents very reasonable. Apply Superintendent.

157TH, 602 WEST—5-8 beautiful rooms, 2 baths, all modern improvements; completely decorated; rental reasonable; subway corner.

157TH, NORTHEAST CORNER (940 St. Nicholas Av.)—Elevator; 4-5-6 rooms; very attractive; finest on Washington Heights; block from school. Apply premises.

161ST (between Riverside Drive and Fort Washington Av.)—5, 6, 7 rooms; elevator buildings. Inquire office Hudson View Construction Co., 900 Riverside Drive, corner 161st. Wadsworth 8585.

161ST (106 Northern Av.)—Elevator building; 3-4-5-6 large, light rooms, commanding unexcelled view of Hudson River and Palisades. Apply premises or Kempe & Co., 67 West 90th.

161ST, 860 WEST—Elevator house; several apartments, overlooking Hudson and Palisades; wonderful 3-4-5-6 rooms, $70 to $140.

190TH, 520 WEST—3 or 6 rooms apartments, suitable for dentist, doctor or beauty parlor; ground floor; corner house; attractive rental. Apply on premises.

ABINGDON SQUARE, 15,
2 blocks west 14th St. subway express station.

JUST COMPLETED, UNUSUAL APARTMENTS.
2-3 rooms, elevator service.
Each 3 extra large closets.
Renting agent on premises.

CENTRAL PARK WEST, 351-383 (corner 98th)—5-6 room elevator apartments, facing park; all modern improvements; $1,000-$1,800. Apply Supt. on premises.

LEXINGTON AV., 1,275 (86th)—Two, three, five rooms, all improvements; $65-$100.

PATSON AV., 55 (new elevator, 2 blocks west of Broadway, near Dyckman)—Large, light, 2-3-4 rooms; reduced rentals; a residence of excellent character and service.

RIVERSIDE DR., 790, "RIVERA." Fireproof. 5 rooms, $1,500.
6-7 rooms, 2 baths, from $1,800.
7-8 rooms, 2 baths, wasshroom from $2,100.
9-10 rooms, 3 baths, from $2,500.
156th to 157th St. Res. Mgr. Billings 2900.

RIVERSIDE DRIVE, 835 (The Villa Norma, north of 156th St.)—High-class elevator building; 4, 5 and 6 room apartments; exceptional layouts. Apply premises.

RIVERSIDE DRIVE, 240 (97th)—Attractive 2-3 room apartments, unfurnished, furnished; reasonable.

Cooperative Apartments.

55TH ST., 145 WEST—6th floor, facing south and east; 5 per cent. maintenance. Wm. A. White & Son, uptown office, 285 Madison Av.

UNDER CONSTRUCTION.
96TH ST., 166 EAST—3, 4, 5, 6 room units; bath for each bedroom; low cost and maintenance; fine building; a desirable residence and a good investment; possession this Fall. Managing and selling agents, Wm. A. White & Sons (uptown office), 285 Madison Av. Lexington 2820.

WANTED, east side cooperative apartment, resale; 9-10 rooms, large living room with fireplace; preferably a duplex; fullest particulars.
Mrs. WILBUR LYON, 500 5TH AV.

OWNER will sacrifice for quick sale nine-room corner apartment on upper 5th Av.; established 100 per cent. cooperative house. Plaza 1607.

Apartments—Bronx.

Furnished.

BUCHANAN PLACE, 50 (near Jerome 183d St. station)—Six-room corner apartment, newly decorated, all improvements. Inquire Supt.

UNIVERSITY (Burnside)—High-class, modern, beautifully furnished, three rooms, radio. Sedgewick 3435.

Unfurnished.

166TH ST. (Woodycrest Av., 2 blocks west Jerome Av.)—1 room and bath, kitchenette, dressing room, Murphy bed, foyer; also some with kitchen, $40 to $48. Apply 1,123 Woodycrest Av. Jerome 8711.

176TH ST., 320 EAST (Mount Hope section)—Jerome Av. subway; 3, 4 and 6 rooms.

178TH, 227 EAST—3 rooms, $48; 4 rooms, $50; select tenants only.

197TH, 329 EAST—3 and 4 rooms, $48 to $60. Superintendent.

ARNOW AV., 733-39 (Allerton Av.)—Station White Plains Av., subway; 3 and 4 room apartments.

EAST GUN HILL ROAD—2, 3, 4, 5 rooms, 2 months free; beautiful, spacious, front apartments, all off foyer; new building; fine residential section; 2 blocks from station. Olinville 4725.

GRAND CONCOURSE, 2,260 (corner Minerva Place)—3, 4 and 5 room apartments; latest improvements; large rooms; plenty of closet room; moderate rental; renting agent on premises.

GRAND CONCOURSE, 1,770—5 rooms, $85; 6 rooms, $105; all outside, facing on Concourse; select tenant.

GRAND CONCOURSE, 1,555 (2d)—Sublet 3 large rooms; new house. Topping 4021.

MARION AV., 2,444-8 and 3 room apartments, all latest improvements; rent reasonable; select tenants only.

VYSE AV., 1,945—Very choice new apartments, three, four five rooms; reasonable.

WESTCHESTER AV., 1,344-6 (corner Longfellow Av.)—3, 4, 5 room modern apartments; new building; reasonable. Supt.

WEST KINGSBRIDGE ROAD, 131—Three and four room apartments, all improvements; low rentals. Inquire Superintendent.

JUST COMPLETED,
LAKEFIELD COURT,
EAST SIDE OF ANDREWS AV.,
AT WEST TREMONT AV.,
ONE MILE WEST OF University Av.
3-4-5-6 modern elevator apartments,
2, 3, 4, 5, 6 rooms; 1, 2 baths.
Smaller apartments having dining alcoves, vestibule, telephone, composition kitchen floors, special plumbing fixtures, laundry in basement with gas dryers.
Block from public school; fine bus service to and from Mount Eden Av. station, Jerome Av. subway, operating 17 hours daily.

Apartments—Bronx.

Unfurnished.

ROSEWELL GARDENS,
2,290-2,300 SEDGWICK AV.,
just south Fordham Road; better type elevator apartments; unusually large rooms, foyers, dining alcoves, cedar linen closets, beautiful kitchens, bathrooms, lobbies; full size mirror in all bedrooms, Frigidaire gardens; tennis courts; near all transit facilities, New York Central, schools, churches, theatres, stores.
2-3-4-5-6-ROOM APARTMENTS.
Ready occupancy March 15. Agent Premises.

NEW ELEVATOR BUILDING,
2,240 WOODYCREST AV. (166th),
JEROME AV., 167TH STATION.
3 AND 4 ROOMS, VERY REASONABLE.
Only desirable tenants need apply.

Apartments—Brooklyn.

Furnished.

ADELPHI ST., 209 (near Lafayette Av.)—New high-class elevator apartment house, 2 rooms, bath, kitchenette. Inquire Supt.

SINGLE AND DOUBLE ROOMS—Dual use (luxurious living room by day, delightful bedroom by night); splendidly furnished; fine light and air; has private bath, foyer and excellent closet space; very low out-of-renting-season rate; full hotel service; Clark St. subway station in building; 6 minutes to Wall St., 15 to Times Sq.; table d'hote luncheon 60 cents, dinner $1. Ask for Mr. Waller, Hotel St. George, Clark St., Brooklyn. Main 10000.

16 MINUTES FROM WALL ST.
Beautifully furnished 1-2-3-8 room high-class elevator apartments; electric refrigeration; maid service optional; short-term leases; low rental. 320 East 18th St., Brighton line (B. M. T.) to Church Av. express station.

Unfurnished.

14TH AV., 6,702 (Brooklyn)—Ideal location for dentist. Inquire drug store. Reasonable terms.

BROOKLYN HEIGHTS—Near all subways; attractive 2-room and bath apartments. 118 Remsen St., Brooklyn.

APARTMENT GUIDE.

STERLING GARDENS, 1,776 Bedford Av.—2, 3, 4 and 5 rooms; modern improvements; attractive layouts; $55 month and up. Take I. R. T. Flatbush line to Sterling St.

20 OCEAN AV. (overlooking Prospect Park)—2 and 2 room housekeeping apartments, all modern features, including Frigidaires, ballroom and roof gardens; $70 month and up. Take Brighton B. M. T. line to Prospect Park station.

SEVILLE, 4,701 18th Av.—4, 5 and 6 rooms; new elevator apartment, featuring ballroom and electric refrigeration; rent $108 month up. Take West End B. M. T. line to 50th St. station.

PARKVILLE ARMS, 1,463 East 3d St.—3-room modern apartments; new building; rent $50 month up. Take Culver line "L" to Avenue N.

Inquire renting agent on premises or
SPITZER & SPITZER, INC.,
26 Court St. Triangle 4791.

Apartments—Queens & Long Island.

Furnished.

JACKSON HEIGHTS—Three rooms, morning sun, large living and bedroom and fully-tiled kitchen, tiled bath, with shower; ¼ block to subway; including gas and electricity, rent $75. 50 Baxter Av. Phone Newtown 6440.

KEW GARDENS—Completely furnished 3 outside rooms and dining alcove; all night switchboard; private garage; tennis court; playground. Kew Bolmer, opposite Inn. Virginia 2440.

KEW GARDENS—2-room apartments, $70 up; unfurnished $54. San Jose Apartments, 112-53 Metropolitan Av., near Lefferts Av.

WOODSIDE (61-09 39th Av.)—Sublet 3 nicely furnished rooms; modern; elevator; sunny; near subway. H. W. Burch (LS) or Supt.

Unfurnished.

KEW GARDENS, L. I.

15 minutes from Penn. Station,
FACING BEAUTIFUL FOREST PARK.

2-4-5 ROOMS AND BATH,
6 ROOMS AND 2 BATHS,
Would combine to make
8-9-10-room apartments.

Restricted Residential Section.

KEW GARDENS TERRACE APARTMENTS.

PARK LANE UNION TURNPIKE,
GRENFELL AV.

Ownership management. Apply Resident Superintendent.

TELEPHONE VIRGINIA 2838.
N. Y. Office, 225 West 34th St.
Tel. Chickering 8940.

CRYSTAL GARDENS (14 minutes from 42d St.)—All large outside rooms, sunshine and air; no courts; beautiful garden; playgrounds, tennis courts; 3, 4, 5 and 6 rooms, $54 to $80; semi-basement, 4 rooms, $45. 287 Hoyt Av., Astoria; Queensboro subway from Grand Central; B. M. T. from Times Square or 22 Av. "L" (Astoria line) to Hoyt Av.; send for booklet.

Apartments—Westchester.

Furnished.

LARCHMONT—4-room apartment, sublet; attractive; reasonable. Tel. Larchmont 1300.

THREE rooms, complete; southern exposure; 30 minutes Grand Central; $55. Yonkers 8121.

Unfurnished.

LARCHMONT GARDENS—3, 4, 5 rooms; convenient; liberal concessions; Boston Post Road and Alden Road. Tel. Larchmont 1300.

NEW ROCHELLE—8 and 4 room apartments in Grassmere Hall; convenient.

DUPLEX studio apartments with 2 bedrooms and bathroom upstairs; studio 16 feet high with kitchenette and breakfast nook; $90. Jenter, 165 South Columbus Av., Mount Vernon. Oakwood 7550.

Apartments Wanted.

Unfurnished.

BACHELOR, quiet tastes, requires 2-room apartment, kitchenette, bath, located between 35th and 60th Sts. East; light, spaciousness, pleasing environment essential; state price. R 234 Times.

REFINED business woman wants small housekeeping apartment in Murray Hill section; rent not over $65; best references. R 213 Times.

EAST SIDE, immediate, 6-room unfurnished; sublet to October, 1928.
MRS. WILBUR LYON,
500 5th Av. Longacre 0856.

2 ROOMS, kitchen and bath; modern; convenient to upper 40s and Broadway. B 1716 Times Subway Level.

WANTED—6-room unfurnished apartment, southern exposure, for Summer occupancy; lease, $7,000 per year. Apply Lexington 2655.

4-ROOM apartment, all improvements, between 50th and 90th, east or west, $90. Call Columbus 2742.

Moving, Trucking, Storage.

ABSOLUTELY fireproof storage for household goods, fine packing, moving, shipping; reasonable. Hayes Storage, 14 West 86th. Endicott 4682.

STANDARD STORAGE, 148 West 90th St. Storage $6 per month; local, long-distance moving, packing, shipping. Schuyler 1670.

Apartments and Rooms to Share.

38TH, 337 WEST—Girl to share large, attractive room with business girl; housekeeping privileges; $10; references. Schuyler 10244.

108TH (2,780 Broadway)—Young man to share room, twin beds, kitchen privileges, with man. Call Clarkson 6357. Mallon.

LADY and child will share apartment with young business lady; 85th St., near Drive. Trafalgar 7097.

Furnished Rooms—East Side.

17TH, EAST—Woman artist has small living-bedroom, running water, grill, fire heat, business girl; $9. Stuyvesant 3713.

19TH ST., 242 EAST—Overlooking Stuyvesant and downtown; cross ventilation; private bath; references. Clark, Apt. 16A, evenings.

20TH ST.
18 GRAMERCY PARK SOUTH.
New fireproof residence hotel.
EXCLUSIVELY FOR WOMEN.
All outside rooms; roof solarium.
Lounges, dining room. Restaurant.
Single rooms from $15 to $22.50.

25TH (37 MADISON AV.),
MADISON SQUARE SOUTH.
ONE, TWO ROOMS; IDEAL LOCATION; OPPOSITE PARK; SINGLE, SEMI-PRIVATE BATH, $15; SINGLE, PRIVATE BATH, $18; DOUBLE, PRIVATE BATH, $22-$23; SUITES $36 UP.

37TH-MADISON AV. (Hotel Madison)—All outside rooms; double rooms, bath, $14-$17.50 weekly; rooms, running water, use of bath, $12; restaurant; block to subway; daily, $1.50 to $3. Madison Square 1784.

39TH, 20 EAST (MARTHA WASHINGTON)—500 ROOMS; FIREPROOF; A WOMAN'S HOTEL; ROOMS WITH RUNNING WATER, $12 PER WEEK UP; LARGE, LIGHT ROOM WITH TWIN BEDS, $15 PER WEEK FOR ONE; $19 PER WEEK FOR TWO.

Furnished Rooms—East Side.

30TH, 25 EAST—Attractive, sunny; fireplace; single, double; non-housekeeping. Kilmer, Lexington 5522.

34TH, 123 EAST—Spacious; fireplace; also single; non-housekeeping; $10 upward. Edgar Studio.

34TH, 128 EAST—Unusually attractive, large, comfortable; light housekeeping; day bed. Hastings.

34TH, 136 EAST—Single or double; private bath; attractive single front. Kline.

34TH, 130 EAST—Attractive, cozy room, elevator apartment. Caledonia 9285, Apt. 9.

35TH, 144 EAST—Modern doubles, private baths; also singles; steam; water; reasonable.

35TH, 38 EAST—Attractive sunny double, bath; also single, water; desirable location.

35TH, 114 EAST—Attractive double room, running water; also single; all conveniences.

37TH, 153 EAST—Desirable single rooms, $10; references; gentleman.

37TH, 12 EAST—Single room for gentleman; steam, electricity; $9.

38TH, 15 EAST—Charming small studio, bedroom; quiet, air; bath same floor.

38TH, 20 EAST—Beautiful large sunny room, near bath; also single; desirable.

39TH, 29 EAST.
Attractive, large room; business people; references.

40TH, 125 EAST (Murray Hill section)—Single and double rooms; club service.

45TH, 131 EAST—Lovely rooms, single, double, private bath, breakfast; central; reference.

46TH, 48 EAST—Private apartment, adjoining bath; no other roomer; splendid address. Phone evenings Murray Hill 8695.

52D, 56 EAST—Newly furnished double room, suitable two; all conveniences; $18; also large single, running water, $15.

52D, 53 EAST—Large room, bath; high-class bachelor apartment house; references.

53D, EAST—Large room, next bath; business people; private family. Plaza 8807.

53D, 33 EAST—Comfortable single room, running water; permanent; references.

53D, 55 EAST—Large room, also two single, semi-private bath; reasonable.

54TH, 53 EAST—Newly furnished large front parlor, bath; suitable two; $22.

56TH, 72 EAST—Single, attractive; access sun room; use telephone. Plaza 0139.

57TH, 307 EAST — Attractive, newly furnished; bath; cold water; exclusive neighborhood; convenient transit; gentleman; $9. Plaza 9378 (2E).

60TH, 18 EAST—Rooms and bath, $31 weekly up; room near bath, $45 monthly. San Jacinto Hotel.

60TH ST., 131 EAST.
Newly furnished rooms, bath, running water in each room; exceptionally well kept.

68TH, 232 EAST—Comfortable single room, private house; select surroundings; gentleman; references.

69TH, 259 EAST—Cozy room, private, all conveniences; telephone; $7.50.

96TH, 61 EAST—Suite, elevator; business person. Butterfield 7063 | Apt. 6D.

97TH, 17 EAST—Comfortable room, all improvements; $8 weekly; gentleman; references. Brennan.

98TH, 55 EAST—Clean room, steam, bath, electricity; gentleman; subway; $6 Dilmer.

99TH, 48 EAST—Exclusive section, attractive room, refined surroundings; $10. Hotchkiss.

92D, 30 EAST—Beautiful 2 rooms, private bath, exclusive private house; $18.

95TH, 10 EAST—Neatly furnished room, top floor of private house; references.

GRAMERCY PARK (55 Irving Place)—Nicely furnished room, all conveniences; reasonable.

LEXINGTON AV., 270 (36th St., Murray Hill section)—Newly remodeled, handsomely furnished, steam heated, with, without bath.

LEXINGTON AV., 250 (35th, near subway)—Single, steam, telephone, electricity; $10 up.

MADISON AV., 1,302 (92-93d)—Beautiful, sunny, large, single, private bath; reasonable.

MADISON AV., 75 (28th)—Beautiful double room, $10; single, $7; steam; housekeeping.

MADISON AV., 121 (cor. 30th St.)—$6 up; all conveniences. Inquire 12th floor.

COMMUNITY CHAMBERS,
61 EAST 86TH ST. NEAR PARK AV.
New type residence for business women.
Single rooms, suites, done in modern manner; colorful, interesting, livable; maid service; reception room, commissary; $8.75 to $16.75 weekly; with use completely appointed kitchen. Approved references required.
MAUDE KEAN, Director.

ALLERTON HOUSE.
Club residence for men, conveniently located, affording every comfort, with surroundings and service of the select club; lounge, library, billiards, squash courts and handball courts; rates $9 to $30 week; transient, $2.50-$3 a day for approved residents only.
303 West 23d St. | 143 East 39th St.
22 East 38th St. | 45 East 57th St.
130 East 57th St.
(exclusively for women.)
New York, Chicago, Cleveland.

Furnished Rooms—West Side.

12TH, 39 WEST—Beautiful, front, sunny, steam-heated room, private bath; gentleman.

12TH, 194 WEST—Room with private bath; business men; reference.

14TH, 150 WEST—Double and single rooms, showers; near subway; men only.

23D, 311 WEST (Hotel Cornish Arms)—Room with running water, $12.50 weekly; rooms, private bath, for one, $16.50; for two, $19.50; full hotel service; restaurant; moderate prices.

23D ST., 222 WEST—A few large, comfortable double rooms with private bath; full hotel service; $80 a month for two persons. Hotel Chelsea. Chelsea 6200.

26TH, 278 WEST (NEAR 8TH AV.), private house, single room, respectable gentleman, $5; front parlor, gentleman, $7; also bedroom, sole use of kitchen, for couple; all improvements; 2d floor; convenient.

26TH, 28 WEST—Two-room suite, private bath, private phone; elevator; $15. Phone Watkins 2950.

31ST-8TH AV. (Penn. Post Hotel, opposite Pennsylvania Station)—Best single rooms in city, $1.50-$2; with bath, $2-$4 daily; $9-$12 weekly; double, $12-$15; special monthly rates; hotel service. Lackawanna 8090.

31ST, 4 WEST (HOTEL WOLCOTT, OFF 6TH AV.)—ROOMS WITH RUNNING WATER; $12 PER WEEK.

34TH ST., 120 WEST (Herald Square Hotel)—Rooms with hot and cold running water; bath adjacent: single, $12 and $14; double, $15 and $17; room and private shower, two persons, $20 weekly; complete hotel service.

34TH, 215 WEST—Airy, clean room; all improvements; telephone; good location; $55 monthly. Lamy.

41ST ST. AND BROADWAY (Hotel Continental)—Large, light, furnished rooms, with private bath, complete hotel service; single $16 up per week; double, $22.50 per week up. Pennsylvania 0744.

44TH ST., 120 WEST—44th St. Hotel, room and bath, $18 weekly; for two, $24 weekly; transient, $2.50 upward; full hotel service, restaurant.

46TH, 56 WEST (Desuville Apartments)—Newly decorated, single, double rooms; hotel service.

47TH ST., 108 WEST (RALEIGH HALL).
A RESIDENCE FOR MEN.
Attractively furnished rooms with, without private bath; shower; club advantages and accommodations with hotel service.
$2-$3 DAILY, $10-$17 WEEKLY.

49TH ST., 130 WEST—NEW EIGHTEEN-STORY HOTEL CHESTERFIELD; SINGLE ROOMS, RUNNING WATER, AND ADJACENT TO BATH; $14 WEEKLY.

50TH ST., 63 WEST—Large, with bath. Circle 5559. Budry.

52D, 48 WEST—Two single rooms near bath; gentlemen only; each $75 monthly.

54TH, 42 WEST—Newly furnished rooms; most attractive; pleasant surroundings; $10.50-$13.

54TH, 24 WEST—Attractive, light rooms; no rooming house; $12.50-$16.50.

54TH, 20 WEST.
Double room, private bath; single; gentlemen.

55TH ST., 40 WEST—Beautiful, exceptional, large, clean room, all conveniences (second floor).

58th, WEST (near 5th)—Large, front room, artistically furnished; references. Regent 7688.

58TH, 224 WEST—Clean, quiet, double, single rooms; electricity, water; $12-$7.

58TH, 60 WEST—Newly furnished large, small; $8-$12; elevator. Hildebrandt.

61ST ST. HOTEL,
26, JUST WEST OF BROADWAY.
See our newly furnished beautiful rooms at $15 weekly, with bath or suites at $20 weekly; $2.50 daily.

66TH, 143 WEST (Broadway)—Attractively furnished, warm, sunny, immaculate; $7-$12. Apt. 1.

70TH (2,025 Broadway) (6D)—Cozy, outside, sunny, day beds; unusual surroundings.

71ST, 31 WEST (APARTMENT HOTEL).
1-2 ROOMS, BATH; $15.50 UP.
TRANSIENTS, $2 DAY UP.

71ST, 318 WEST—Beautifully furnished rooms, private baths; suitable studios; modern.

71ST, 137 WEST—Attractive well furnished large parlor, private bath, telephone; reasonable.

71ST, 27 WEST—Beautiful room, large closets; twin beds; bath; $12-$15.

71ST, 71 WEST (Centric Arms)—Attractive 1-2; private baths, heat, service.

71ST, 29 WEST—Single-double rooms; clean, quiet house; $8-$10-$15.

72D ST., 112 WEST—Nicely furnished large room, with private bath, newly decorated, with full hotel service; $17.50 per week; also two and three room suites. Endicott 4800.

72D (West End)—Beautiful large room, facing street; high-class apartment; adult American family; references. Trafalgar 0335 mornings.

Furnished Rooms—West Side.

72D ST. AND BROADWAY—Room with hot and cold running water, $17.50 per week; complete hotel service. Hotel St. Andrew, phone Endicott 4060.

74TH, 236 WEST—Exceptionally nice room, private bath; suitable two gentlemen; references.

74TH, 5 WEST—Beautiful room with piano, private bath; also single; reasonable.

74TH, 25 WEST—Elegantly furnished single and large rooms, private baths, suites.

75TH, 146 WEST—Beautiful large sunny room; also parlor; modern improvements; reasonable.

75TH, 38 WEST—Medium-sized room, kitchenette; steam heat; business people; references.

75TH (331 West End Av.)—Attractive, large room; private bath; kitchenette; reasonable.

75TH, 10 WEST—Thoroughly clean; well furnished; twin beds; kitchenette.

75TH, 313 WEST—Large double, bath; housekeeping; $12-$14; single, $7; meals.

75TH, 149 WEST—Newly decorated residence; single, double rooms, $10-$12-$15.

76TH, 325 WEST—Elegant large and medium rooms, bath adjoining; conveniences; reasonable.

76TH, 81 WEST—Double and single rooms, newly decorated and furnished; steam.

76TH, 163 WEST—Well furnished, newly decorated; bath; steam; $8 to $18.

76TH, 112 WEST—Attractive rooms, large dressing room, bath adjoining; $12-$14.

77TH, 154 WEST — Newly furnished, decorated single room adjoining bath; running water.

77TH, 120 WEST—ARTISTICALLY FURNISHED, VERY ATTRACTIVE PARLOR; PIANO; BATH; EXCLUSIVE HOUSE.

77TH, 150 WEST—Single, double rooms, adjoining bath, water, kitchenette; $8 up.

77TH (355 West End Av.)—Attractively furnished double, running water, steam heat.

78TH, 203 WEST (Broadway)—Beautiful, large, front; near bath; immaculate; $12. Teste.

79TH, WEST—Nicely furnished rooms; every convenience; private house; half-block subway; reference required. Telephone Trafalgar 8599.

79TH, 307 WEST (8A)—Single, double, brand-new furnishings; elevator; block subway.

79TH, 224 WEST—Gentleman's room, private bath; single room; running water; subway.

80TH, 148 WEST—Immaculate, neatly furnished large room, bath, kitchenette; steam; $16.

80TH (431 West End)—Light, sunny, quiet, single, double; rear, clean; $8-$12.

81ST, 265 WEST (Apt. 6E)—Handsomely furnished room; all improvements; $7.

81ST, 114 WEST—Entirely new, select rooms, baths, front parlor; just opened.

82D, 22 WEST—

Situations Wanted—Female.

SECRETARY - STENOGRAPHER, expert, sales ability; many years' diversified experience; highest credentials; Miss Hausner, 324 West 80th. Schuyler 7108.

SECRETARYSHIP with executive of small, progressive concern by woman of experience, character and ability; Christian. M 510 Times.

SECRETARY—College education; thoroughly experienced legal, commercial, social; initiative; capable executive; unassuming responsibility; excellent references; $35. Walker 1848.

SECRETARY-STENOGRAPHER, 7 years' experience, thoroughly familiar ordering, stock details; capable; adaptable any line. M 535 Times.

SECRETARYSHIP with busy executive or progressive concern by mature woman of ability and character; college graduate; Christian. E 971 Times Downtown.

SECRETARY-STENOGRAPHER, possessing initiative and business ability, desires connection; 10 years' experience; initial salary secondary. C 83 Times.

SECRETARY-STENOGRAPHER, expert, 11 years' experience; possess poise, tact, executive ability, pleasing personality; best references. Chelsea 2402, Apt. 2C.

SECRETARY-STENOGRAPHER of better type, 8 years' experience, intelligent, capable, relieving busy man mass details. A 564 Times.

SECRETARY-STENOGRAPHER, vast commercial experience, desires connect responsible firm; $27. Kilpatrick 4027.

SECRETARY-STENOGRAPHER, executive, long experience, efficient, educated, refined, attractive personality. Susquehanna 1257.

SECRETARY-STENOGRAPHER, college education, experience, initiative; best references. Call Chickering 5300.

SECRETARY-STENOGRAPHER, correspondent, thoroughly experienced, college education, excellent assistant; $30. Astoria 0698.

SECRETARY - STENOGRAPHER, middle-aged; executive ability; 15 years' experience. F 973 Times Downtown.

SECRETARY-STENOGRAPHER, 12 years' legal experience; permanent, temporary. Hopp, 1,447 McCombs Road.

SECRETARY-EXECUTIVE, experienced, 7 years; education, 3 years college. A., 4,207 Broadway.

SECRETARY - STENOGRAPHER; college graduate; 7 years' experience; earnest, capable, alert. Billings 2849

STENOGRAPHER-SECRETARY. BOOKKEEPER; REFINED MIDDLE-AGED WOMAN SEEKS POSITION; CAPABLE, ADAPTABLE, EFFICIENT; SALARY $40. A 359 TIMES.

STENOGRAPHER, quick, accurate, conscientious; high school graduate. Catherine Stanton. Murray Hill 7510. 41 East 42d. Collegiate Institute.

STENOGRAPHER-BOOKKEEPER; capable, alert, years diversified experience, desires connection small office, full charge; phone Thursday morning. Glenmore 5106.

STENOGRAPHER-SECRETARY, Protestant, 30; two years college; eight years' business experience; A1 references; $30-$35. M 547 Times.

STENOGRAPHER, typist, experienced, connect with growing firm; reliable, trustworthy; highest references. Morningside 4754. 8H. 160 Claremont Av.

STENOGRAPHER—Employer, changing business, wishes place young lady stenographer; refined, pleasing personality; salary $22. E 978 Times Downtown.

STENOGRAPHER-TYPIST, some experience, attractive personality, high school graduate; $18. Murray Hill 10438.

STENOGRAPHER, thoroughly experienced, efficient, intelligent, young, refined, Christian. Telephone Ravenswood 3442.

STENOGRAPHER, 8 years' experience, efficient, take charge small office; $28. Adirondack 7021.

STENOGRAPHER, intelligent, possessing ability, five years' experience, knowledge of bookkeeping. Plaza 1125.

STENOGRAPHER, secretary, excellent experience, handle correspondence independently; $25. C 79 Times.

STENOGRAPHER, exceedingly good, 5 years' varied experience; $28. E 972 Times Downtown.

STENOGRAPHER, experienced; references. Eley Saks, Merchants and Bankers' Business School, 57 East 58th St. Regent 7540.

STENOGRAPHER; knowledge bookkeeping; 4 years' experience; moderate salary. Phone Adirondack 2886.

STENOGRAPHER, assistant bookkeeper, office worker, 5 years' experience; $25. A 580 Times.

STENOGRAPHER - BOOKKEEPER — High school graduate; beginner; willing to work. Call Kilpatrick 7120.

STENOGRAPHER, expert, high school graduate; 12 years' experience; $35. Telephone Lafayette 4458.

STENOGRAPHER; experienced; neat; accurate; dependable; references. Miss Flynn, 578 East 31st., Brooklyn.

STENOGRAPHER, assistant bookkeeper, monitor switchboard; thoroughly experienced; high school graduate. Lafayette 1947.

STENOGRAPHER, typist; knowledge of bookkeeping; 4 years' experience; high school graduate. Call Pennsylvania 2481.

STENOGRAPHERS, typists, bookkeepers; intelligent beginners; some experienced. Drake School, Beekman 4840.

STENOGRAPHERS, experienced, trained graduates, ready for position. Bush Secretarial School, Rockminster 5974.

STENOGRAPHER - SECRETARY, capable girl; experience; brokerage preferred. J 708 Times Downtown.

STENOGRAPHER—Spanish-English, export experience; salary $30. C 1237 Times Bronx.

STENOGRAPHER - TYPIST wishes evening position. C 86 Times.

TYPIST wishes position with reliable firm, 2 years' experience. B 1713 Times Subway Level.

TYPIST-OFFICE ASSISTANT, experienced; high school graduate; dependable; best references. Wadsworth 5829.

YOUNG LADY, showroom position, children's house; salary secondary. M 543 Times.

YOUNG LADY, excellent references, desires position cashier or receptionist. Call Atlantic 2604.

AMERICAN, Protestant, trained nurse and social service worker; years' experience superintendent, day nursery; thorough knowledge of nursery work; highest references, seeks position in or near New York. Address Worker, 332 Times.

ARTISTIC DESIGNER of fashion, with a well-known house, have just completed course at the Leonardo Da Vinci Art School, under the instruction of the renowned artist Michele Falanga. Miss C. Santoro, residence, 2,715 Avenue R. Tel. Esplanade 2396.

Employment Agencies.

OFFICE HELP SUPPLIED FREE. Stenographers, bookkeepers, typists, clerks, telephone operators. Elsie Diehl Agency, 225 Broadway. Telephone Whitehall 3650.

FOR CAREFULLY SELECTED EMPLOYES, THE GRACE SERVICE. 507 5TH AV. MURRAY HILL 4842.

STENOGRAPHERS, bookkeepers, typists, clerks furnished. Fulton Agency, 93 Nassau St. Cortlandt 5051.

STENOGRAPHERS, office help available always. Fairmount Agency, 70 West 40th. Longacre 5893.

BOOKKEEPERS, full charge, and assistants available immediately. Call David Agency, Penn. 2283

Situations Wanted—Male.

ACCOUNTANT—CREDIT MANAGER available. Credit Manager with wide experience in the wholesale field desires connection with large corporation; prefer New York or Philadelphia; thoroughly familiar with accounting, management and office routine. W 712 Times Downtown.

ACCOUNTANT-OFFICE EXECUTIVE, experienced in costs, statistics, budgets, general accounting, financial and departmental controls, desires to make a new connection. M 472 Times.

ACOUNTANT, 30, married, 11 years treasurer and office manager with large company, thorough accountant and cost man, seeks opportunity with well-rated concern. 77 Times 165 Broadway.

ACCOUNTANT, junior, desires position with C. P. A., two years' accounting, bookkeeping experience; finishing college. M 543 Times.

ACCOUNTANT, auditor, systematizer; income tax, part-time bookkeeping service for firms without bookkeepers. Herman, 1,131 Sutter Av., Brooklyn.

ACCOUNTANT, 34, semi-senior with C. P. A., temporary or permanent; position available immediately. E 981 Times Downtown.

ACCOUNTANT 33, competent senior, auditor, tax claims; position accounting or commercial concern; permanent or temporary. C 59 Times.

ACCOUNTANT, 5 years' experience, desires permanent or part time position with certified public accountant. M 558 Times.

ACCOUNTANT, junior, college senior, qualified bookkeeping experience, certified connection. M 544 Times.

ACCOUNTANT, college graduate, 3 years' certified experience, seeks connection. C 87 Times.

ACCOUNTANT, expert standardizing accounting procedure and preparing tax reports. Friend, Caledonia 7633.

ACCOUNTANT, junior, experienced, college senior, desires permanent certified connection. A 353 Times.

ACCOUNTANT, certified, exceptional, seeks position commercial or public accounting. C 100 Times.

ACCOUNTANT-OFFICE MANAGER, years varied practical business executive; one who gets results. L 394 Times.

ACCOUNTANT, New York, certified, desires responsible position; thoroughly experienced. M 490 Times.

ACCOUNTING STUDENT desires position as junior, bookkeeping experience. C 30 Times.

Situations Wanted—Male.

ADVERTISING MAN, ten years' experience conducting newspaper, magazine, direct-mail advertising campaigns, expert merchandising man, seeks evening position, store or manufacturer. Address Postoffice Box 149, Times Square Station, city.

ADVERTISING MANAGER to take charge for wholesaler, manufacturer; have written catalogues, circulars, booklets, sales letters; know merchandising; executive ability; ready now. M 572 Times.

APARTMENT HOTEL MANAGER, good renter and organizer; immediate position. L 325 Times.

ARTIST, Japanese, experienced painting, have samples. Mori, 148 West 85th St.

ASSISTANT to executive; thoroughly experienced banking, brokerage, commercial law; age 36; references. E 901 Times Downtown.

ASSISTANT SALESMAN, acquainted in aircraft circles, prepared represent manufacturers. C 63 Times.

BOOKKEEPER-ACCOUNTANT, 28, 10 years' practical experience, take complete charge; stenographer, typist, excellent penman, correspondent; references; a worker, not a shirker. M 542 Times.

BOOKKEEPER, accountant, office manager, 14 years' mercantile experience; A1 credentials; moderate salary. Herman, 285 Milford St., Brooklyn.

BOOKKEEPER, junior executive, 29, eleven years' experience; expert financial statements, correspondent, details, salesman; moderate salary. M 464 Times.

BOOKKEEPER, credit and office manager, complete charge, 15 years' manufacturing lines; highest credentials; moderate salary. C 849 Times.

BOOKKEEPER-OFFICE MANAGER, EXECUTIVE ABILITY, EXTENSIVE EXPERIENCE VOLUME DETAIL; MARRIED, 45; MODERATE SALARY. M 525 TIMES.

BOOKKEEPER, accountant, stenographer, 28, full charge, extensive experience; references. A 368 Times.

BOOKKEEPER, general office man, experienced all detail; age 40. M 514 Times.

BOOKKEEPER, capable of taking entire charge of office. Allen, 1,741 Sedgwick Av.

BRANCH MANAGER.

Capable branch manager desires to locate in New York City with progressive concern; has doubled sales with present position and can produce satisfactory proof; only reason for leaving present connection is that it requires constant travelling; present earnings $7,500 per year; available one month after accepting position. Z 2288 Times Annex.

CASHIER or responsible position, experienced, German-American, 46. Dobrmann, 3,490 Broadway.

CHURCH visitor or pastor's assistant, several years' experience in evangelical church, studying for ministry, 27. M 576 Times.

COLLEGE MAN wants position in any line. B 1719 Times Subway Level.

CONSTRUCTION SUPERINTENDENT, estimator, civil engineer, extensive experience; references. M 561 Times.

CONTRACTOR ESTIMATOR, right-hand man to builder; college training. Box 445, Room 200, Times Building.

DRAFTSMAN, architectural, college graduate; 15 years' experience; detailing, designing, cabinetwork, interiors. Ghinni, 37 West 90th St.

DRAFTSMAN mechanical, desires position designing special or automatic machinery. M 468 Times.

DRAFTSMAN, junior, some experience, reasonable salary. Phone Drake Schools, Beekman 4840.

EXECUTIVE, 35, employed, married, Protestant, keen, tactful, intelligent, knows accounting, office detail, desires position with future; salary commensurate with opportunity for advancement; best references; no selling. E 931 Times Downtown.

EXECUTIVE, instalment expert, collections, credits, legal work; have managed finance and industrial corporations; highest recommendations. M 566 Times.

EXECUTIVE wishes to connect with good house; knowledge of all business routine. C 77 Times.

EXPORT TEXTILES.

Fifteen years successfully creating for and selling foreign trade; know intimately financial responsibility accounts; could guarantee to increase your business on safe profitable basis. E 982 Times Downtown.

EXPORT MAN, 26, university graduate, desires connection; reliable, export or sport commission house; experienced; former buyer and assistant manager commission house. A 358 Times.

GUARD or watchman, bank or office building; reliable; best reference. Chelsea 9170.

LUMBER—Young man would like to make connections with industrial concern, that purchases large quantities of lumber, where his knowledge of lumber would work to mutual advantage. M 552 Times.

MAN, executive ability, experienced purchase, export, maintenance, sales; American; age 30; married; available immediately. F 549 Times.

PAINTING, decorating, done reasonably; interior, exterior, anywhere. A. Hermann, 1,240 Lexington Av.

PUBLICITY and advertising director, 33, college graduate, fine personality, considerable experience campaigning, personnel work, seeks opportunity in commercial field; no soliciting. M 574 Times.

REAL ESTATE MANAGEMENT.

Man, 27 years, American, college education; five years management experience, thorough knowledge of building maintenance and renting; excellent credentials. M 534 Times.

REAL ESTATE, collecting rents, renting tenement and apartment property, age 30, desires position; references. C 37 Times.

REAL ESTATE, seven years' experience management, repairs, collections; references. A 360 Times.

SALESMAN living in San Francisco, covering all territory east to Denver, open for lines of merchandise to be sold on commission basis to millinery manufacturers and jobbers; unquestionable references. Box 628 Realservice, 15 East 40th.

SALESMAN, 32, technical graduate, six years machinery sales experience, seeks suitable connection; owns car. 69 N. Y. Times Broklyn Branch.

SECRETARY-STENOGRAPHER — Christian young man, 26, refined, six years' experience, ambitious, reliable, capable; highest references. M 560 Times.

SECRETARY, proficient and experienced stenographer; college graduate; Protestant. E 983 Times Downtown.

SECRETARY, tactful, skilled correspondent, college education, 5 years' experience as reporter-editor; $7. Protestant. M 557 Times.

STABLEMAN, riding academies or private; day or night. M 423 Times.

STENOGRAPHER - SECRETARY, assistant buyer, 28, 10½ years in one resident buyer's office. M. J. Costello, 102 Woodland Av., Little Ferry, N. J. Phone Wadsworth 4084F.

STENOGRAPHER-SECRETARY, general office duties, experienced; best references. E 971 Times Downtown.

TEACHER, mathematics, &c., seeks private school vacancy. M 541 Times.

TYPIST desires position; three nights week. C 92 Times.

WATCHMAKER, German, 41 years of age, single, seeks position in repair shop for pocket watches and wrist watches; New York or vicinity. Communicate under Z. H. 466, with Rudolph Mosse, Fuerich, Switzerland.

YOUNG married man desires position with opportunity to advance or learn business; willing worker, intelligent. A 372 Times.

YOUNG MAN, 25, college graduate, experienced accountant, bookkeeper, stenographer; possesses good sales ability. Grieder, 341 Jennings St., Bronx.

YOUNG MAN, 26, pleasing personality, neat appearance and alert, willing to work at anything legitimate with a promising future; best references. Call Gladstone 6446.

YOUNG MAN, married, with managerial experience, wishes to connect with wholesale house inside capacity, with possible future; references furnished. M 537 Times.

YOUNG MAN, executive type, graduate University of Michigan, knowledge sales promotion, advertising, seeks permanent connection. M 564 Times.

YOUNG MAN, 17, high school education, desires position in office or stock room, with advancement. C 53 Times.

YOUNG MAN, 19, high school education, art student, desires position in art studio. M 533 Times.

YOUNG MAN, 28 years, seeks night employment; well educated; understands all business routine. C 78 Times.

YOUNG MAN, 23, to learn new trade; will forget automobile selling; moderate salary; references; bond. C 84 Times.

YOUNG MAN, age 23 years; selling ability; first class reference furnished; also has chauffeur's license. M 528 Times.

YOUNG MAN, 27, desires clerical position; general office experience. M 452 Times.

YOUNG MAN, 24, wishes position with opportunity. A 367 Times.

YOUNG MAN, 25, responsible in any capacity; favor interview. M 540 Times.

YOUNG MAN, 21, seeks position with good prospects, anything. M 529 Times.

YOUNG MAN, 24, six-footer, wishes position. Box 42, 1,329 3d Av.

YOUNG MAN, 23, former West Pointer, position small firm. C 88 Times.

HARLEM Evening High School for Men, 31 West 140th St., desires to recommend to employers exceptionally competent young men of high character as messengers, elevator operators, waiters, packers, mechanics, office clerks, bookkeepers, stenographers, salesmen, secretaries, and as skilled workers in a wide range of other arts and crafts.

FORMER OWNER desires to manage or assist in managing a garage day or night; full knowledge of every detail in garage business; excellent references. Box 504, 228 W. 42d.

Help Wanted—Female.

ADVERTISING SOLICITORS, daily newspaper experience only, to solicit classified advertising over telephone; salary and bonus permanent. Write or call Mr. Wolk, 182 Worth St., city.

ARTISTS WANTED, DESIGNING GREETING CARDS; STEADY POSITION OR FREE LANCE WORK; MUST HAVE EXPERIENCE. NEWMAN PUBLISHING CORP., 22 WEST 18TH.

ARTIST, women's wear, pen and ink; $25 per week to start. Mr. Stewart, second floor, 118 West 29th.

BILLING CLERK, capable typist, good at figures; excellent opportunity for bright young lady. Jordan Trading Co., 45 East 17th. Algonquin 8580.

BILLING machine operator, Elliott-Fisher; must be accurate and figure extensions; salary $25; write qualifications. R 222 Times.

BILLING TYPIST, previous export experience preferred; must be accurate. Call Room 711, 8 Bridge St., New York City.

BOOKKEEPER, assistant, typist, retail furniture house; references required. J. Kurtz & Sons, 109 Smith St., Brooklyn.

BOOKKEEPER, part time; state time available and salary expected. T 846 Times.

BUYER—Young lady who has excellent idea of style to buy dresses to retail at $10 and $15; must state salary and where last employed. Box 520, 228 West 42d.

CASHIER.

Refined young woman with experience, high class tearoom, hours 2:30-9; salary $18 and meals. Mr. and Mrs. Foster's Place, 102 West 43d.

CASHIER with references. Apply afternoons, Allerton Theatre, White Plains and Allerton Avs.

CLERICAL WORKER, good figurer, experienced calculating machine; state age, experience, references, salary, phone. Box 657, Realservice, 15 East 40th.

CLERK, girl, very capable, live young girl; state nationality, education, experience, salary. R 263 Times.

CORRESPONDENT WANTED—Able to prepare advertising copy, follow up salesmen, &c.; must have textile experience, preferably silk; good opportunity for capable woman, with initiative; state experience, salary; confidential. R 245 Times.

CREATIVE SELLING.

We are ready to train 2 more able women for an interesting and lucrative career, beginning with field saleswork within 50 miles of New York City; freedom to travel helpful; enjoyable and broadening work, but not easy; must be over 25 and well educated; substantial income from generous commission and bonus; interviews by Miss Hawley CHARLES SCRIBNER'S SONS, Publishers, third floor, 597 5th Av. at 48th.

DEMONSTRATOR for marcel waver in fine New York store; salary $25 and commission; excellent opportunity for advancement; give references, phone number. B 1716 Times Subway Level.

DEMONSTRATOR for week at flower show, one familiar with plants; American, with pleasing personality; state age and wages; give telephone if any. R 257 Times.

DESIGNER, one who is capable of originating jacquard designs to be used on sweaters; splendid opportunity for right party; apply by letter, stating type of work you have been doing and if any experience in this line; experience not necessary; full or part time. Address P-32, P. O. Box 3443, Philadelphia, Pa.

DICTAPHONE OPERATOR and general office worker, thoroughly experienced; must be intelligent, neat and rapid; excellent opportunity for advancement for willing worker; starting salary, $25. Amplex Instrument Laboratory, 88 West Broadway.

FILE CLERK,

age 23-30; knowledge of Dewey decimal system essential; unusual opportunity for future; outline briefly age, education, religion, period of employment and line of business. Box 475, Room 200, Times Bldg.

LABORATORY (Clinical) assistant wanted; state experience, salary expected. R 244 Times.

LADIES.

$25 a week salary with bright opportunity for a happy future, demonstrating "Cloak" garments to customers; qualifications, over 28, fair education, neat appearance, businesslike, pleasing personality, thrifty ladies. For personal interview call Thursday 9-12 only. Suite 608, 19 West 44th.

LADY, refined and ambitious, in an educational welfare campaign; the selling division of a free publishing house has splendid opening for the right woman; guaranteed minimum salary first year, $1,600; commission also. Suite 1715, 303 5th Av.

LADY with car to introduce our household article to leaders of women's clubs; no canvassing. Write us, stating what salary expected; position entirely dignified. Address Watt E. Babler, Room 2,103, 54 West 21st St., New York.

LADY, representative, intelligent; selling laundry service; no canvassing; salary. Apply Suite 1107, Times Building.

MASSEUSE, colonic irrigation experience; state age, phone; health institute. M 493 Times.

MILLINERY WORKROOM.

STERN BROTHERS,

WEST 42D ST.,

HAVE OPENINGS FOR

SEVERAL PEOPLE IN THEIR

MILLINERY WORKROOM.

MUST BE THOROUGHLY EXPERIENCED

IN HIGH-CLASS WORKMANSHIP.

APPLY EMPLOYMENT BUREAU,

SIXTH (6) FLOOR AFTER 9 A. M.

MODEL, JUNIOR, SIZE 13,

EXPERIENCED, ATTRACTIVE, FOR HIGH-CLASS DRESSES; GOOD SALARY, PERMANENT.

WARNER AUGENBLICK, 1,373 BROADWAY.

MODELS, SIZE 16 OR 18, FOR DRESSES.

Apply 9 A. M., to Miss Jeanette, LANE BRYANT, 329 WEST 42D.

MODELS, very attractive, size 16; only those accustomed to highest-class establishment need apply. Billie Kaye, 29 West 56th St.

MODELS, SIZE 16, FOR COATS; TALL, ATTRACTIVE. B, LEIBOWITZ, 200 WEST 37TH.

MODELS, size 16, for coats and dresses; experienced. Call 9:30, Meri, Inc., 2,100 Broadway. (76th).

MODEL, SIZE 18.

Tall, attractive and refined, for high-class dress house. 29 West 56th St.

MODELS, experienced, for high-class dressmaking establishment. Apply 9 to 10 A. M., Claras, 18 East 53d St.

MODEL, dress; tall, attractive; size 16. Apply Maginnis & Thomas, 22 West 38th St.

NURSES, graduates, operating room. Shore Road Hospital, Shore Road and 51st St., Brooklyn.

NURSES, undergraduates, for night duty at New York Orthopedic Hospital, White Plains, N. Y. Apply at hospital.

NURSES for hospital positions. See employment agencies immediately following this column.

OFFICE ASSISTANT.

Neat, rapid writing; steady position, chance for advancement; must live in Brooklyn. Apply to

LUDWIG BAUMANN & CO., 35th ST. AND 8TH AV.

SALESLADY, experienced, to sell household electrical appliances in showroom; salary and commission; resident of Manhattan or Bronx. Box 402, Room 200 Times Building.

SALESLADY, tall, size 16, to assist salesman; experienced dresses. See Mr. Seigel, M. A. Gunst, 150 West 37th.

SALESLADY, experienced, wanted for bakery. Apply Clark Brody Bakery, 3,905 Broadway, city.

SALESWOMEN.

Thoroughly experienced young women of good appearance for our women's and misses' dress, sports wear and hosiery departments. Apply Superintendent's Office,

ORKINS, WEST 34TH ST.

SALESWOMAN—One of New Jersey's best stores requires experienced saleswoman for their better dress department; must be energetic, tactful; to assist buyer and supervise the department; excellent opportunity and liberal salary to right woman. Apply, giving detail. Address N. A., Box 808 Times Downtown.

SALESWOMEN—Canvasser for New York, Brooklyn and vicinity, sell beautiful "art ornaments"; every housekeeper sure buyer; sell on sight; good saleswomen make big commission daily. For particulars, see Mrs. L. von Nagy, 497 Lincoln Place, Brooklyn.

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CANDY AND BAKERY SALESGIRLS, AGE 20-30 YEARS.

TALL YOUNG WOMEN.

PERMANENT POSITION WITH AN EXCELLENT OPPORTUNITY FOR ADVANCEMENT FOR THOSE WHO QUALIFY; GOOD SALARY AND COMMISSION ON ALL SALES; LUNCH.

SCHRAFFT'S, 56 WEST 23D ST.

Employment Agencies.

"THE AMERICAN."
Employment Exchange, Inc.,
150 BROADWAY (7th floor).
(Cor. Liberty St.)
EAST 42D ST.
(Cor. Madison Av.) (6th floor).

INTERVIEWS 9-1 ONLY

STENOGRAPHERS.
$25 Many Positions $25.
Call IMMEDIATELY. Numerous excellent positions for experienced American girls. Most any line you desire. Finest houses. Undoubtedly we have a position for you if you will but call IMMEDIATELY.

STENO.-SECRETARY—College grad.....$35
STENO.—Wall St. Exper.....$30
CASHIER—Exp. in restaurant.....$25
CORRESPONDENT—Some dict.; Bklyn...$22
FANFOLD BILLER—Splendid concern...$22
CASHIER—Expd. high-class cafeteria...$18
FILE CLERK—Rand Kardex exp. pf....$15

STENOGRAPHERS.

Experienced, adept.....$22
L. I. City; some exp.....$20
High school grad; refined.....$20 start
One year exp.; bright prospects.....$18

TYPISTS.

Neat, rapid, lovely office.....$20
Assist general office work.....$18
And Board Oper.; small plug.....$18

"THE AMERICAN."
150 Broadway, 41 East 42d St.

C. D. OTTERSON,
11 Park Place. Barclay 8640.

Here is an opportunity for the particular young American girl, whether stenographer, typist or clerk, to locate better positions in both small and large selective companies.

MRS. A. N. BENKART.
Interviews from 8:30 A. M. to 5:30 P. M.

OFFICE EMPLOYMENT AGENCY, INC.,
11 West 42d. Room 1136.

PARTIAL LIST OF OPENINGS.

INT. DEC.—To sell furniture.....Open
ASST. BUYER—Misses' dresses.....Open
SALESWOMEN—Millinery; refined.....Open
SALESWOMEN—French millinery.....Open
SALESWOMEN—Ready-to-wear.....Open
MODELS—Size 38; exp. unnecessary.....$25
LEDGER CLERKS—Hotel.....$90
SWITCHBOARD OPER.—Bank.....$22
SECRETARY—Advertising.....$35
TYPIST—Advertising.....$15
EDIPHONE OPERATOR.....$110
ELLIOTT-FISHER BOOKKEEPER.....$25

AMERICAN VOCATIONAL EXCHANGE,
11 EAST 42D ST.-170 BROADWAY.
LAW 1 STENOGRAPHERS-Secyl-Bookkeeper, $40-$45; (1) Night-staff (5-11 P. M., $37.50; (3) $30-$35; $28.
SECY.-STENOGRAPHERS, Medical, college graduate, excellent opportunity, starting $35; Hospital, administrative dept., $125 mo. (lunches); R. R. Equipment, $125 mo.; investments, $120.
STENOGRAPHERS (10), Advertising-Brokerage, Insurance, Commercial, Banking, $25-$28.50; Beginners, $15-$18; Temporary, $30.
BOOKKEEPER-Stenographer, excellent penman, $35.
TYPISTS (7), $18-$20-$25-$27-$30.
CLERKS-FILERS, $18-21; Beginners, $15.

W. PETTIT, PLACEMENT BUREAU,
100 W. 42d St., near 6th Av. Wis. 8372.
Partial List—See Miss Barison.
STENOS., legal exp.....$30 up
STENO., receptionist; elegant office..$25-$27
STENO., exclusive gowns, 5th Av.....$25
STENO., advertising; short hrs.....$25
STENOS., good jrs.; H. S. ed.....$20-$23
ACCTS. REC., ledger, typing; lovely off..$25
TYPISTS, bet. exp.....$14-$18
TYPISTS, bank, 42d St. distr.....$20
TYPISTS, textile distr.....$20-$23
COMPT. OPER., nice office (9-5).....$22

"For the Particular Business Girl."
THE STANDARD CONFIDENTIAL BUREAU,
50 East 42d St., corner Madison Av.
MARY ELIZA SHELLEY.
College woman with money raising experience, $75. Secretary, sales experience, $40. Social Secretary, college graduate, out of town, $45. Research Worker, personnel experience, $30. Bookkeeper, $35-$40. College Secretaries, $35.
No registration fee. Hours 9-2.

PACE AGENCY FOR PLACEMENTS, INC.,
30 Church St., New York City.
BKPR.-Steno., accountancy trained.....$35
BKPRS., theoretically trained.....$25-$30
STENO., refined American girl, knowledge of Spanish; unusual position.....$30
STENO., col. education essential.....$30-$35
STENOS. many good opportunities for well educated, refined girls.....$20-$30
RECEPTIONIST, some switchboard.....$23

DOYLE AGENCY, INC.,
New York—10 East 45d St.,
Brooklyn—215 Montague St. at Court.
Bookkeeper and stenographer, $30, $28, $25.
Stenographer, Mt. Vernon, $18.
Stenographer, $22.
Stenographer, bank, office, $18.
Stenographer and Bookkeeper, $30, $25, $18.
Switchboard, stationery line, $22, $20.
Typists (2), $20.

REID AGENCY, 507 FIFTH AVE.
SECY. to prominent citizen lawyer.....$35
STENO., trust dept., Wall St.....$35
STENOS., films, insurance, music, banks, others; uptown-d'town.....$32-$22
STENO., some exp., short hours, $000 mo.
STATEMENT TYPISTS, $28-$25.
TYPISTS, $24-$18; dictaphone.....$23
JR. TYPISTS, 3 yrs. high school.....$18

5TH AV. EMPLOYMENT BUREAU,
500 5TH AV. Vanderbilt 9496.
Secy. real est. brokerage, $35-$40; secy-stenos., real est., electric, chemical sales, adv., interior dec., oil, traffic, $25-$30; jrs., $20-$25; steno. switchbd. clerk, $30; typists, $18-$25; jr. clerks, $14-$18.
GENERAL EMP. EXCH., 77 Cortlandt St.
STENOS.-Secretaries, finest firms.....$35
STENOS., Bronx office; start.....$25-$30
STENOS., firs.-firs.; many.....$30-$25-$20
SR. CLERKS, Typists, dictaphones.....$25 up
CLERKS, H. S., beginners.....$15 start

A. K. OSTRANDER, 505 5TH AV.
Steno., H. S. grad. dntn.....$30
Steno., Park Av., 42d St.....$25-$20
Typist, dntn., H. S.....$25
Typist detail, sas't Bkpg.....$25
Typist-Clerk.....$20

PAUL C. HOLTER, 25 WEST 43D.
Librarian-File Clerk-Com.....$40
Dictaphone Oper.—Some exp.; fine org.....$23

Help Wanted—Male.

Employment Agencies.

PLYMOUTH PLAN.
"The Best Agency."
342 BROADWAY—City Hall.
103 PARK AV. (cor. 41st)—Grand Central.

Military Park Bldg., Newark.

GEN. MGR., foods, nail, adv...to $15,000 yr.
DIV. MGR., food prod., exp.....$4,000 yr.
DEPT. MGR., furniture, mid-west co.....$500
CREW MGRS., factories, $4,000 to $10,000
SALES. (3), real est., to advancement....Open
(7) china, novelties, local, travel...D. A.
(1) novelties, gen. exp.....$300, D. A.
(3) oil, gas, well supplies.....Open
(2) bakers' ingredients, whlsle.....D. A.
(1) haberdashery, senius. shop.....Open
(6) alumin spec., no canvs., car...D. A.
(5) advrtg. spec., large mfr.....Open
(7) perfumes, fancy goods, exp.....$125
(2) prtg., Met. following.....Open
(1) imported mineral water.....Open
(2) wool, large mfr., any territory.....Open
(1) silks, jobbing, hotels.....Open
(1) hdwe., local ter., following...D. A.
(1) elec. supplies, following...D. A. & $75
(2) hdwe., leather, store, exp.D. A. & $75
(1) specialty paint, house.....Open
(1) hdwe., bldr. following, jobber...Open
(1) luggage, travel, following, $60, expns.
(1) furniture, large co., periods.....Open
(1) wonderful, large co., groc. line, exp.
(1) sanitation, know hdwe. trade.....$60
(1) offc., partitn, know arch.....Open
(1) vanity, ext., Met. ter.....$400
(1) silks, jobbing line, exp.....$300
(1) motor oil, indust ca., Met.....$35 up
(1) auto spec., car, local ter.....$35 up
(1) cash reg., closed car, Met.....$30 up
(1) luggage, know repair, retail.....Open

BROKERAGE—BANKING.

Customers' man (12) up & down town..$10,000
Loan and disc. teller—downtown bank...$40
Blotter Clk., clearing house, S. & B.....$60
Floaters, uptown bank, there, exp.....$30
Asst. Sports Goods, chain store.....$25-35
Guards, sr. messengers, many; start.....$25
Rack Clk., age 18-20, some exp.....$20
Jr. Clks., downtown bank, advance..$18-$20
Runners, no exp. necessary; begin.....$15
Messengers, up & down town banks.....$15

COMMERCIAL.

St. Accnt., audit, mfr., C. P. A. asst...Open
Law Clk., patent adv., college grad.....Open
Ell. Fisher, S. E. exp., advance.....$35
Shoe Clk., dept. store, smart shop.....$25 up
Produc. Clk., utility, 2 yrs. exp.....$ up
Radio & Battery, mess., several, exp.....Open
Prodec. Clk., utility, some college.....$30
Cable Oper., comm'l work, 2 yrs. exp.....$30
Magazine sales, previous sales exp.....$25
Bkkpr.-Stenog., 1 yr. exp.....$25
Man, doctor's ofc., German or Italian...Open
Bkkpr.-Steno., real est., know both.....$25

JUNIORS.

Typist, 5 nights a week only.....$22
Clk., white., groc., quick at fig.....$22
Typist, advrtg. agency, H. S.....$20
Jr. Clk., bank, no exp.....$17
Ofc. Asstn., several, no exp.....$12-$15

TECHNICAL.

Sales Eng., Dover oil burs.; week...$100
Boilers, arch. & eng., Met. contr.....$70
Boilers, radiators, Albany res.....$55
M. E., mach. sales, lubric. oil.....$250
Chemist, sell to indus. trade.....$250
M. E., shop practice, sales exp.....$3,000
Building material.....$3,000 up
Recent Grads., C. E., M. E., E.....$25 up
Arch. Draft. (4), apt. house exp.....$50 up
Mech. Draft., tub, boilers, condns.....$40
Tool Design, jigs & fixtures.....$200
Motors.....$200
C. E., M. E., oil refng. exp., age 21.....$250
Detailers, checkers, drafts.....Open
Elec. Engr., M. E., production cost.....$35
Chemist, Tech. Grad.....Open
Arch. Drafts., non-fireproof apt.....Open
(2) non-fireproof, fig. steel.....Open
Struc. Bridge Draft., bridge design.....Open
Jr. Drafts., lighting, letterer.....$25
Mech. Drafts., mfg., indus. furnace.....$60
Mech. Drafts., oil indus., erk. pl.....$35
Jr. Drafts. (5), lightg., revampg.....$25
H. P. Piping, indus. steam $60
Elec. Fixt., Drafts, mfg.....$50
Supt., mach., book bndg.....$40 up
Prod. Eng., elec. mfg.....$50
Sales Eng., indus. instrument.....Open
Estimator, mfg., mach.....Open

NATIONAL
EMPLOYMENT EXCHANGE,
Hudson Terminal Building,
30 Church St.

REGISTER FROM 8:45 TO 12:30
for the following positions:

Credit Mgr.—Full chg., office acct., age 35-40, Bklyn.; candy co. exp. pfd.....$3,000
Acct.-Field Aud.—No long ext. time, exp., $2,000-$3,000
Acct.—City hotel or club exp., meals and room.....$200-$250 mo.
Acct.—Adjustments, accts. rec.....$32-$35
Bookkeeper, age 25-35, export exp.....$30
Circulation Mgr.—Young, college grad., real. sales and research exp. pfd.....Sal. open
Credit Investigator—Typist, have car, Westchester Co.....$175 to $200
Corresp.—College grad. attg. law school; opportunity $35
Corresp.—Collections; textile exp., age 22-35.....$40
Stenog.—Secty to executive in Amsterdam, N. Y.....$35
Special Investigator—Fire ins. exp. pfd.$2,500
Shipping Clerk—Pkg., paper exp.....$35 up
Ship-Receiv. Clk.—Chain store exp.....$30-$35
Salesman—Young, engineering background (eff. equip.).....Salary open
Sales—Food prods., single, age 30-35; travel $2,400
Jr. Electrical Engr.—Recent grad., research; good chance $35
Electrical Engr.—Exper. on S. B. design, shop production work.....$6,000
Sales Engr.—Electrical equipt. to industrial trade $40
Jr. Estimating Engineer; take off quantities; some drafting $45
Mechanical Detailers and Designers—Automotive work .....Sal. open
Tool Designers (General)—Jersey.....$45-$55
Acct.—Public & bkge. expr.....$5,000-$10,000
Statistician—Bonds, expr.....$4,000-$6,000
Statistician—Stocks, expr.....$4,000-$6,000
Auditor—Foreign depart., recent .....$50-$60
Mgr.—Foreign dept., small bank.....$30-$40
Cage Clerk—Security bkge. exp.....$50
C. H.—Brokerage expr.....$45-$50
Bkpr.—Brokerage expr.....$40-$45
Mach. Bkpr.—Brokerage expr.....$40-$50
Ell.-Fish. Bkpr.—Bkge expr.....$35-$40
Jr. C. H., &c.—Brokerage .....$35-$40
Acceptance Clerk—Bank.....$40
Loan and Discount Clerk—Bank.....$40
Trust Admin. Clerk—Personal.....$40
Trust Remittance Clerk.....$35-$40
Security Clerks—Experienced.....$27-$40
Credit Investig.—Bank expr.....$35-$45
Tellers—Bank exper.....$35-$40
Steno.—Young, bank bkge.....$25
Stock Position Clerk—Bkge.....$25
College Grad.—Recent, learn trust.....$20
Spanish-English Steno.—Excel. opening...$30
Collection Corres.—Instalment exp.....$30
Statistical Clk.—A1 personality.....$30
Import Clk.—American, some typing.....$30
Export Shpg. Clerk—Age 30, 7wday exp.....$30
Jr. Underwriter—Auto & casualty.....$25-$30
Asst. Bkpr.—Young, Bayonne, N. J.....$25
Billing Clk.—Rapid typist.....$25-$30
Steno. (2)—Excel. openings, diffwk.....$25-$30

THE "NATIONAL"
20 Church St., 7th Floor.

OFFICE EMPLOYMENT AGENCY, INC.
11 West 42d, Room 1136.

Boys (6), high-typed Americans.....$14-$18
Cash register repair man (3).....Open
Compt. oper., hotel.....$20
Electrical Eng. graduate.....$30
Rack clerks, midtown bank.....$140
Stenos (2), college grads.....$25-$45
Furniture, dec. exp.....Open
Men's furnishings, Americans.....$40-$50
Men's hats, American.....$30-50

W. H. WOOD & COMPANY,
217 Broadway.
ENGINEERS AND DRAFTSMEN.
Many openings for competent men.
At commensurate salaries.

ACCT., brokerage expr.....$45-$50
BKPR., thorough Accts. Receiv. expr...$30-$35
STENO.-SECY., to Vice Pres.....$30
CLERKS (2), neat penmen, 20-25.....$30
COLLECTOR, own car, Bronx.....$25-$28 plus
TYPIST, rapid; very good report.....$25-$28
TYPIST, H. S. graduate.....$22-$23

PACE AGENCY FOR PLACEMENTS, INC.,
50 Church St., New York City.
STATISTICIAN, college grads.....Open
BKPR.—consolidated bal. sheet.....$35
BKPR.—estate actng. exp.....$35
BKPR.—to assist auditor.....$30
BKPR.—accts. receiv. exp.....$30
ASST. Cashier, Wall St., brokerage.....$30
ACCT., college graduate.....$1,800-$3,000
CASHIER, brokerage experience.....Open
BKPR.-Auditor, experienced.....$30

SHIELDS AGENCY
11 JOHN ST. Room 11.
Bookkeeper—General ledger, accounting training; know'l machinery lines.....$30
Jr. Accountant—L. C. P. A. exp.....$30-$35
Stock Board Clerk—Good appearance, knowledge bookkeeping $35
College Grads.—Recent degrees B. S.—M. E.—C. E. .....$30-$35
Boys—H. S.—clean cut.....$14-$17

MAGNET BUSINESS SERVICE,
F. Schaefer and T. F. O'Dea, Props.
11 John St. Cortlandt 1864.
TRAV. AUDITOR, accts. grad.....$55
STENO.-CLERK, good future.....$125
CLERK, Fidel. Ins., exp.....$30
NIGHT TYPIST, 5 P. M. to 1 A. M.....$22
BOYS & JUNIORS.....$12-$16

THE PERSONNEL COMPANY,
9 Church St. Room 55.
AUDITORS, transf. and Exp...$2,000-$3,000
LOAN Clerk, Stock Exchange.....$2,000
PERSONAL (3).....$1,800
NEW BUSINESS, bank.....Com'n & Expen.
UNDERWRITERS, workman comp. exp...Open
COLLECTOR, drive own car.....$2,160

CAPITOL SERVICE BUREAU, 25 W. 42D.
Adv. Prod. Man, $60.; Accts. pub. exp., $200; Comp. oper., $60.; Bkpr.
PAUL G. HOLSTEN, 25 WEST 43D.
Sup.-stenog., private, pref. college; some bookkeeping; general exp.....$30
Bkpr., Boston ledger, bank, $1,500.
Branch, retired Brokaw, $1,500.

PERSONNEL PLACEMENT, 12 EAST 41ST.
Service exec., local distributors, $60; Bkpr., 27-30 yrs., $35; BANKING: 21-25 yrs., Yonkers, train for mgr., $25; Sr. Grad cik., personal, open, $1,800; 21-26 yrs., $1,500; Grad correspondence clk., to $2,500; Finance, $2,000; Foreign dept., all round, $2,000.

R. A. FOUST & CO., INC.,
Employment Specialists,
285 Broadway. Cortlandt 7686.

Help Wanted—Male.

Employment Agencies.

UNIVERSAL PERSONNEL BUREAU,
1476 Broadway, 147 West 42d.
Annalist, Engr., Western Elec., exp., $50; Tuttle salesmen, $30; Stenos., $30; Bookkeepers, $20; boys, $12-$16.

Instruction—Male.

BETTER POSITIONS,
BIGGER SALARIES.

Call, phone or write for FREE Booklet telling how you can be better paid through business training in the following subjects; Simply state by number subjects of interest to you.

1. Accounting.
2. Business Mgt.
3. Traffic Mgt.
4. Law: LL. B. Degree.
5. Banking & Finance.
6. Industrial Mgt.
7. Credits & Collections.

LA SALLE EXTENSION UNIVERSITY
Dept. 9 East 41st St., Dept. 75.
MURRAY HILL 6015. OPEN EVENINGS.
Brooklyn Office, 1 De Kalb Av. Triangle 8618.

PUBLIC SPEAKING.

Improves your speech; builds self confidence; trains your voice; teaches you good English; NEW CLASS.
Friday, March 9, at 8 P. M.
Walter Robinson, Instructor.
Send for visitor's pass.
West Side Y. M. C. A., 302 West 57th St.

STOP "DRIFTING!"
Learn what type of work you can do best and strive to do it. The Morton Method of vocational analysis indicates your true abilities. We have helped thousands. Preliminary interview free. Call, write or phone for free booklet R. MORTON INSTITUTE, INC., Bar Bldg., 30 West 44th St. Vanderbilt 2602.

ACCOUNTANCY.

Are you interested in training for the C. P. A. degree or for an executive position as Controller, Treasurer, Office Manager or Private Secretary? If so, investigate the professional courses of Pace Institute. Write for helpful booklet and Bulletin 25, Pace Institute, 30 Church St., New York.

GET STARTED RIGHT.

Know yourself! Achieve real success! Ascertain definitely by means of scientific vocational analysis what work you should follow—and go into it. Act today! Interview free. Call, or phone for appointment. American Institute of Vocational Guidance, 17 East 48th St. Vanderbilt 2464.

HOTELS NEED TRAINED MEN—Nationwide demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere; write at once for particulars. Lewis Hotel Training Schools, Desk 112, Washington, D. C.

MARCY School prepares for civil service engineering examinations; teaches algebra, geometry, trigonometry, drafting, surveying; intensive course; moderate fees. 190 Marcy Av., Brooklyn. Stagg 8346.

$30 to $250 WEEKLY.

Learn motion picture, portrait and commercial photography; free book "S-3." N. Y. Institute of Photography, 10 W. 33d St.

HOW TO ANSWER A "WANT AD."
A helpful booklet for any one looking for a position. Write for free copy to Dept. R, Herald Tribune, 225 West 40th St.

DRAFTING, architectural, mechanical, successfully taught; small cost; days, evenings; good positions when qualified. Drake Schools, 154 Nassau St.

MOTION PICTURE theatre business training; unexcelled field; big possibilities; booklet. Moving Picture Theatre Managers' Institute, 135 West 44th.

Sales Help Wanted—Male.

ADVERTISING SALESMEN.

New territories; large earnings now possible for energetic salesmen willing to work; thousands of retail grocers are waiting for this most complete store and window display service; highest grade and fastest selling merchandising plan ever rendered available to retail trade on syndicated basis; substantial incomes can easily and quickly be built; liberal commissions; fully protected territory and renewal allowance; salary if preferred; territories, New York, New Jersey, Pennsylvania, New England, Ohio, Illinois, Indiana. Write fully, stating experience, nationality, &c. P 254 Times.

ADVERTISING.

ARE YOU THIS MAN?

Qualifications: Experienced in selling direct to the consumer through canvassers; knowledge of advertising, layouts, drafting or general production on direct selling advertising; ambition, honesty and will to get ahead.

Salary: Enough to give an incentive from the start; after that it's up to the man.

Write your story to P 553 Times.

ADVERTISING or cut salesmen, special proposition in which you earn $40 on each order and/or new advertising service to retail merchants; exclusive and productive Midwest and other out-of-town territories assured to any experienced man considered. Phone Whitehall 5094, Ext. 3.

ADVERTISING SALESMEN, sell new syndicate cut service; large earnings possible on advanced commission basis. Call 1-4 daily, 1,819 Broadway (Columbus Circle), Room 1012.

AUTOMOBILE SALESMEN.
DODGE BROTHERS PASSENGER CARS,
GRAHAM BROTHERS TRUCKS.
We have an opening in our sales department for a real live salesman who has had experience; the most selected territory on Long Island; leads; floor time; drawing if necessary. Apply Southern Motor Sales Co., Inc., Rockville Centre, N. Y.

AUTOMOBILE SALESMEN (2), experienced, Graham-Paige; commission basis, drawing, to those who qualify. Stroh Bros., 2,104 Concourse (181st).

AUTO SALESMEN
sell Star and Durant cars; floor time; plenty of prospects; commission basis. 438 East 149th St.

AUTOMOBILE SALESMAN—Extraordinary proposition for experienced producer; drawing against commission. Humpobile, 269 Lafayette St.

CLOTHING SALESMAN and window trimmer; experienced; only highest type man with good references; if employed at present can call evenings; excellent salary; strict confidence. B and B Clothes Shop, 164-08 Jamaica Av. Jamaica's largest clothing store.

COAT SALESMEN, experienced on girls' junior and misses' coats; have wonderful proposition for right men; territories open; commission basis. Louis Pototsky, 209 West 35th St.

DRESS SALESMAN

for nationally known dress manufacturer making higher priced gowns; essential qualifications are possession of long, successful selling record as well as acquaintance with consumers; unusual opportunity; salary.

BOX 522, 228 WEST 42D.

FUR SALESMEN, with or without experience, to call on retail trade; good opportunity for hard workers; commission. Z 2278 Times Annex.

FUR COAT SALESMEN, experienced, salary and commission. Kalinowsky Bros. & Tuvelman, 129 West 29th St.

GLASSWARE SALESMAN, experienced, to sell well-assorted glassware; commission. Call Greenpoint 8276.

INSURANCE SOLICITORS, young man between the ages of 25 and 40 to sell insurance in New York and vicinity; must be able to qualify for a bond; commission and salary basis. Call Barclay 9077, ask for Miss Fletcher.

MACHINERY SALESMAN—We have room in our sales department for a reliable young man, steadily employed, who is willing and free to travel for the sale of factory equipment, which involves varying installation details; salary basis; state religion and nationality. Box 1,251 Times.

PRINTING SALESMAN—An exceptional opening for an experienced salesman of rotogravure printing with an established manufacturer; quality product; salary and commission; write fully in confidence. Z 2251 Times Annex.

REAL ESTATE SALESMEN, experienced; Bronx; livest, best equipped office; real cooperation; commission. Survey Realty, 716 Prospect Av.

REAL ESTATE RENTING MAN, experienced 26th to 50th; commission or drawing account. Heil & Stern, 230 5th Av.

REAL ESTATE SALESMAN, slight experience as typist preferred; commission. Z 2261 Times Annex.

SECURITY SALESMEN.

We require the services of two experienced men to sell a wonderful and common stock of an old-established and dividend-paying industrial loan company of highest standing; commission basis. Call or write,

OVID L. MAYER & CO.,
15 William St., New York City.

SECURITY SALESMAN, with some knowledge of bank and insurance company investment trust securities, to work with established sales force in Jersey City and Hoboken; commission daily. P 539 Times Annex.

SILK SALESMAN to sell converted goods to cutters and jobbers; best connections; basis; drawing account. De Rance Co., 156 5th Av.

SALESMAN, experienced, to sell steel, heating boilers, in Bronx and Westchester; salary or commission. P 2154 Times Annex.

SALESMAN, men's clothing, also capable of window dressing. Apply Leo Jacobson, 315 Main St., North Arlington, N. J.

SALESMEN, artificial flowers for decorating; commission only. Elk, 41 West 29th.

Sales Help Wanted—Male.

SOLICITOR.

EXPERIENCED, FOR NEW BUSINESS DEPARTMENT OF OLD-ESTABLISHED FINANCE COMPANY; MUST HAVE EXPERIENCE IN ACCOUNTS RECEIVABLE BUSINESS; STATE AGE, EXPERIENCE AND SALARY. R 216 TIMES.

TOY SALESMAN, EXPERIENCED WITH TOY TRADE, FOR SOUTHERN TERRITORY; DRAWING AGAINST COMMISSION. R 214 TIMES.

UNDERWEAR SALESMEN—Popular-priced cotton, well made side line, all territories; commission basis. Dodell and Bassin, 65 Prince St.

SALES EXECUTIVE.

PERHAPS 10 MEN
IN THE COUNTRY
CAN FILL THIS POSITION.

WE WANT ONE OF THEM AS
GENERAL SALES EXECUTIVE.

One of country's strongest and best known real estate community building organizations desires immediate services of exceptional sales executive. Must be able to attract, train and produce results with Sales Personnel in one of its old, well-established major units, also to show flawless personnel and business reference. Should be at present employed. We want a man of sales "Field Marshal" stature who can handle organization of several hundred.

Should be accustomed to public address. Liberal drawing account naturally. Company operates along sane, ethical and efficient lines. Is financially sound and well established. 50,000 visitor prospects to property annually.

This is not another high-sounding so-called "opportunity" but is genuine and absolutely as represented. Tremendous opportunity right man. T. E., 236 Times.

SALESMAN

to represent Eastern manufacturer of a high-grade decorative material sold to the paint jobbers and building material dealers.

The man we want must be a real salesman, able to close on his first call; he must have had at least 5 years' selling experience and a past history that will show his experience and success in selling under difficult conditions.

To this man we offer an opportunity to build permanent, worthwhile connection, with substantial drawings against commissions. Apply Sterling Materials Co., Ltd., 1,215 Broadway.

SALESMEN.

We have vacancies for one or two men to sell Frigidaire in Nassau County. This is an opportunity that is really worthwhile.

Applicants should live in Nassau County and own car; commission basis. See Mr. H. H. Mills today, or phone Garden City 3900 for appointment.

LONG ISLAND LIGHTING CO.,
MINEOLA, N. Y.

SALESMEN.

A California fruit packing and preserving corporation selling direct to distinctive homes needs two high-class men for Westchester County.

We have hundreds of customers in this territory ready to be sold.

Only men who can show they have earned $5,000 and over need apply; liberal commissions paid weekly; men with autos preferred. Call at once.
BRADEN'S CALIFORNIA PRODUCTS, INC.
105 Hudson St., New York, N. Y.

SALESMAN

with selling ability, 21 or over, no experience necessary, moderate salary while training, increased earnings afterward with the Grand Prize Eureka Vacuum Cleaner Company; excellent prospects for promotion with this world-famous concern. Call 9:30 A. M., 24 floor. Ask for Mr. Kremer.

348 LIVINGSTON ST., BROOKLYN.

SALESMEN.

Home ownership problems solved. Can you sell exclusive homes on the basis of $100 cash down, balance $25 to $45 per month, until paid? Attractive commission; no debts; newspaper leads; full cooperation. Harry Garner, Triangle 2889.

SALESMAN.

Home furnishings; splendid opportunity for active worker; good earnings assured on liberal commission basis. Experienced connection not produced. Telephone Hanover 1589.

SALESMEN, real estate, to meet and handle clients of well-known real estate firm; real estate experience valuable though not essential; business and financial references required; only men who have earned $5,000 or more considered; position permanent if qualified; commission basis. A. T. Lyon, Suite 418, 393 7th Av., Opposite Penn. Station.

SALESMAN.

I want an aggressive persuasive salesman who with carefully selected leads can make big earnings on a very liberal commission basis, assisting me in a realty membership campaign. Phone Mr. Clark, Worth 7093, for appointment.

SALESMAN—Unusual opportunity for an honest, reliable, hard-working man of good appearance in commercial department prominent broadcasting station; liberal commissions; personal cooperation; leads furnished. See Mr. Kriegel, 10 A. M., WRNY, Hotel Roosevelt, 45th St., Madison Av.

SALESMEN—Neon sign manufacturer just organizing New York territory; requires few high-grade salesmen; commission until qualified; our salesmen are among the highest paid of any line. Apply Gie-lite Corp., 55 West 42d St.

SALESMAN, wanted, one who has sold insurance, for legitimate business service; must be aggressive, leads furnished through recommendations; salary and commission upon qualifications; references investigated. Apply room 1711, Nassau St.

SALESMAN, clothing, with car for old-established clothing concern; exceptional opportunity; permanent connection; drawing account against commission; promotion assured to right man. Suite 806, 50 Court St., Brooklyn.

SALESMAN wanted, experienced in children's footwear, bathing shoes and men's overgaiters in city; commission basis. Sporting Footwear Manufacturing Corp., 40 West 17th.

SALESMAN—Energetic man to sell wholesale accounts locally; established restricted territories; largest nationally known concern of kind; commission; staple sanitary line. Watkins 9139.

SALESMEN, subscription, for foremost American-Jewish publication, cover Greater New York; opportunity for advancement; highest commission. Apply after 10, Suite 801, 570 7th Av.

SALESMAN with Manhattan real estate experience, to sell an aeronautical product; we want a live, hard-working man, not an aviation enthusiast; mention references; straight commission. R 240 Times.

SALESMAN, clothing, for long established retail store; experience necessary; good position with chance to make big commissions; call or write. H. Frankel & Sons, 282 Atlantic St., Stamford, Conn.

SALESMAN, experienced in calling on machinery manufacturers, sell metal etchings; must be of the 5,000 class; small drawing account against commission. 61 N. Y. Times Brooklyn Branch.

SALESMAN—High-class man to represent foremost English-Jewish publication; drawing account, commission. Call before 11 o'clock, 19 West 44th St. Room 1118.

SALESMEN (two), neat appearance; young men to act as demonstrators for Maytag Washing Machines; commission basis; call any time qualifying, 5,017 4th Av., Brooklyn.

SALESMEN to sell timely advertising proposition; liberal commission. Call Hammond & Co., Room 1601, 30 Church St., New York City.

SALESMAN, introduce new orthopedic shoe to chiropodists; liberal commission. R 215 Times.

SALESMEN for new illustrated Jewish history; commission with leads assure large returns. Dobsevage, 11 West 42d.

SALESMEN for electric appliances through central station; commission. Room 1702, 31 Union Square West.

EXCELLENT opportunity for man with selling ability to handle line of high-class grocers and jobbers' salesmen; commission basis; state age, experience and territory desired. Box 1,241 Times.

SALESMEN, experienced cutting up trade, basis; drawing account. De Rance Co., 156 5th Av.

SALESMEN, experienced, to sell steel, heating boilers, in Bronx and Westchester; salary or commission. P 2154 Times Annex.

SALESMAN, men's clothing, also capable of window dressing. Apply Leo Jacobson, 315 Main St., North Arlington, N. J.

SALESMEN, chemical; earn big money; commission basis. Gero Products, 1,153 Broadway.

Sales Help Wanted—Male.

SALESMAN.
A BIG MAN MENTALLY.

Our international expansion program is how ready; we have grown to an organization comprising several hundred men; we have interviewed many men to pick the highest class selling organization; we believe has ever been assembled; we are not so much interested in salesmen as we are in potential executives; men who can sell for short period, learn our business and then be advanced; one of the most elaborated business analysis in America has recently entered this field as our competitor, because he realizes the importance and future of our business; we want only men who have earned from $3,000 per year up; our business is allied to the poster advertising field; we serve thousands of the best-rated firms in America.

This is a real job for a real man.

We can use a man immediately in each of the following territories: Boston, Worcester, New York, Rochester, Pennsylvania and all of the Southern States; commission basis.

Call Mr. Folsom, Vanderbilt 6640, or address W. F., 339 Times.

SALESMAN.

GENERAL ELECTRIC
REFRIGERATION.

Exceptional opportunity for a man with personality, magnetism and sales ability to establish a permanent association with our Manhattan or Brooklyn organization; advancement to sales executive positions in our rapidly expanding divisions; our sales director will personally train and qualify the man selected; compensation on a commission basis to start; salary and substantial bonuses with the first promotion to sales executive position; call personally.
551 5th Av., New York,
Room 2021,
or
36 Bond St., Brooklyn,
9:30 to 12 and 1 to 4.

SALESMAN.
CLOSER ON FIRST CALL.

If you have the above qualification, able to travel, accustomed to large earnings on commission, your services are wanted by us; we manufacture a building material specialty sold on an exclusive dealership franchise basis; experience in our line not necessary; we equip you with essentials to close successfully, grant you protected territory, arrange drawing account if you qualify, and should you be the man to sell our proposition your income cannot help but be satisfactory, as sales run into thousands of dollars; only a man accustomed to handling large transactions need apply. Room 612, 28 West 44th St.

SALESMEN.

Experienced salesmen to follow direct written inquiries, leads which will take you over the entire prospects; splendid opportunities available particularly in Manhattan, Brooklyn, Queens and New Jersey; the parents of more than 2,000,000 school children have bought The Book of Knowledge; liberal commission basis; a logical but unusual sales appeal and a sales method which delivers the goods. See Mr. E. P. Jackson, Room 600, 9th floor, 2 West 45th St.

SALESMEN for a building, real estate and financing company which offers the essentials of a worthwhile connection—namely, congenial associates, permanency and an assured future; the organization has 9 established communities in Westchester County and in New Jersey, and maintains architectural, construction and engineering departments; the seasonal element is thereby eliminated; compensation is on a commission and bonus basis, with a drawing account to man demonstrating unusual adaptability; expense allowance for motor car, which is essential for efficient service; the opening is for a man who can quickly qualify for leadership. T. H. Macinnis, The Homeland Company, 18 East 41st.

SALESMEN,
City and Road,
Sell unfermented grapejuice to our out-of-town customers, who will send you to their friends; all competition easily overcome.
HIGHEST COMMISSIONS.
LARGEST VARIETY.
HIGHEST RATING.
FINEST QUALITY.
OVER 100,000 CUSTOMERS.
Initial road expenses advanced; exclusive territory; large immediate earnings and excellent future assured.
UKIAH GRAPE PRODUCTS CO.,
152 WEST 42D. SUITE 1222.

SALESMEN.

We require several experienced real estate salesmen to work on new direct mail inquiry leads; only experienced and successful subdivision salesmen need apply; top commission, big immediate earnings assured.
Room 1004. 1,457 Broadway, N. Y.

SALESMAN.

There is an opening for an experienced man in our New York office to sell a high-grade merchandising service to manufacturers and jobbers; a permanent and profitable connection is assured the right man, with cooperation to the fullest extent and live leads to follow up; liberal commission and drawing account when warranted. See Mr. Parkin, 9 to 12 o'clock only, third floor, 30 East 23d St.

SALESMEN.

We have a position for a reliable man to sell high-class investment; leads supplied; commission basis; we prefer one with out security experience, as our way has proved itself, and we will teach you that way quickly. Call between 10-4, Room 1212, 140 Nassau St., New York.

SALESMEN—Large corporation desires several salesmen to sell optical goods and cover developed territories; several vacancies in our sales force permit us to make these positions possible and earnings are limited entirely to your own abilities; expenses advanced against commission; those who qualify will be thoroughly trained before going on their territories; references must be submitted and will be investigated. Call after 10 A. M., American Spectacle Company, Inc., 126 West 52d.

SALESMEN.

I am looking for three (3) men to complete my department, which is a unit of one of the oldest and best concerns selling Long Island real estate; the men whom I will select will be given a thorough training, then cut into the field and sales producers; full cooperation given; kitchen commissions paid, and when sales are made these commissions are paid in full; no debit. See Mr. Rose, 1,440 Broadway, New York City, Room 2400.

SALESMAN TO TRAVEL.

Man between the ages of 30 and 40, of neat appearance and address, to represent old-established house in food line, to solicit hotels, restaurants and grocery trade; occasional trips up to two months; experienced man preferred; only applicant with best references need apply; replies considered confidential; state experience, religion and salary expected. Box 240, 347 5th Av.

SALESMEN.

Immediate opportunity for a few aggressive salesmen to make appointments for our Jackson Heights two-family brick homes with line newspaper prospects; 100 ready for canvass; best deal in many years; commission arrangement; call for interview, S. W. Roth, 67 West 44th St., Room 1605.

SALESMAN, one willing to work conscientiously for a small salary, to learn a stationery and engraving business, which in a few years will give a steady and amazing income; this is an opportunity for a moderately young man who is willing to stick long enough to really learn our product. W 707 Times Downtown.

SALESMEN, sell lighting fixtures to real estate trade only; attractive proposition; no experience necessary; commission only. Call all day, Artolier Corp., 1,876 Lexington Av.

SALESMEN, face brick, practical closers; only desirable territories; car necessary; commission basis; full particulars only receive attention. M 934 Times.

SALESMAN to sell a staple advertising specialty established for years; state experience and age; commission and drawing account. T 355 Times.

SALESMEN—One of the largest music establishments has an opening for two piano men; salary and commission. Morris Music Shop, 190 East Fordham Road.

EXCELLENT opportunity for man with selling ability to handle line of high-class grocers and jobbers' salesmen; commission basis; state age, experience and territory desired. Box 1,241 Times.

SALESMEN, to sell all-electric toys to the retail trade; big earnings possible on advanced commission basis. Call 2-4 daily, 1,819 Broadway (cor. Columbus Circle), Room 1012.

SALESMEN, artificial flowers for decorating; commission only. Elk, 41 West 29th.

Sales Help Wanted—Male.

MEN TO SELL NEW EUROPEAN TYPE
ELECTRICAL HOUSEKEEPING
MACHINE.

We have the sales rights for this country for a new, ideal European Type electrical housekeeping machine that performs numerous daily household necessarily drudgeries heretofore not thought possible by mechanical means. This article was never shown or sold in this country until a few weeks ago. We have now a number of men who have sold everything from brushes, vacuum cleaners to sewing machines and automobiles, and they tell us this is the sweetest thing they have ever sold, seen or heard of. Our factory is one of the oldest, best-known and highly-rated concerns in the electrical industry. Come in and see the machine. Now selling at the rate of 2,000 a month in England, France and Germany. No matter what you have sold, or if you have never sold. Our sales plan can be learned in a few hours. Straight commission or daily settlement, if wanted, to begin. All we require is evidence of good faith, integrity and character.

Call promptly 10 A. M.-2:30 P. M.
Room 1502, 101 West 31st St.

Jersey applicants should call at 845 Broad St., Newark, Room 208.

ENTHUSIASM WANTED.

If you can tell a true story with enthusiasm and conviction, we want your help and are ready to pay for it generously; for 41 years the Harmon organization has developed home sites that are worth enthusing over; we have the facts—if you have the ability to make them register.

Our salesmen make a great deal of money on a combined commission and profit-sharing basis.

Do come in and talk it over.

HARMON NATIONAL REAL ESTATE CORPORATION,
140 NASSAU ST., N. Y. ROOM 310.

THREE EXPERIENCED SALESMEN

who have enough background and equipment to sell store and window display material on a syndicated basis to retail grocers in the following territories: New England, New York State, Long Island, New Jersey, Pennsylvania (outside metropolitan zone); knowledge of grocery specialties essential; advertising experience helpful; excellent opportunity; big drawings on liberal commission basis; salary if preferred; write for interview, stating experience. Address
Mr. Grady, Grocery Products Division, Room 902B, 25 West 43d St., N. Y. C.

FIVE SALESMEN WITH GROCERY EXPERIENCE.

Store and window display merchandising service now available on syndicated basis offers exceptional opportunity for salesmen experienced selling retail grocery trade; large earnings possible on liberal commission basis (salary if preferred); own car helpful; references required; territories now opening: New York State, Long Island, New Jersey (outside metropolitan zone), Pennsylvania and New England. Write for definite interview, stating experience, nationality, &c. Do not call. Address
SIMPSON MERCHANDISING SERVICE,
26 West 44th St., N. Y. C.

MEN.
NATIONAL CHAIN STORE
ORGANIZATION

requires men for our New York, New Jersey, Brooklyn, Westchester and Long Island stores and branches for the following departments:
RETAIL DEPARTMENT.
WHOLESALE DEPARTMENT.
TABLE DEMONSTRATORS.
We seek earnest, aggressive and neat-appearing men; clerical necessity; must be satisfied with $30-$40 on salary and commission during training period; interviews at our executive offices; 9:30 sharp; no other time. Suite 406, 25 West 43d St.

EXCEPTIONAL OPPORTUNITY.

Men who are confident they are worth more money should get it—or make a change; if you are able to meet men on a man-to-man basis, it is possible you have sales ability, although you may have had no sales experience.

A nationally known company with millions in assets has an opportunity here for an ambitious man who is ready for a higher income, selling life insurance; no investment required; commissions or salary upon qualification. Entire First Floor, 277 Broadway.

FIVE MEN with good reputation who have been accustomed to substantial incomes.
You will be interested in our work of securing special accounts for a prominent bank in the city; a dignified profession commanding respect.
To men who qualify we will pay a salary plus substantial commission, with advancement.
Call promptly, 10:30 A. M., today, Suite 612, 250 Broadway; ask for Mr. MacIntyre.

SUCCESSFUL SALESMAN.
Do you qualify under the following:
Have you made more than $6,000 per year? Can you point to big men on a basis of confidence in your firm and yourself and not by high pressure? Is your future permanent and opportunity unlimited?
For such a man this is an opening in a prominent investment house of highest standing; drawing account. Apply only by mail to secure interview. Address Box 1, Doremus & Co., 44 Broad St., New York City.

HERE is an unusual opportunity to become independent and get into a business where no investment of capital is required; one of America's largest public utilities companies is looking for three men to add to its fast-growing metropolitan agency; the requirements for success in this business are selling ability backed by consistent hard work; commission basis. Applicants will be interviewed between 10 and 12 by our Mr. Huntington, Room 920, 50 Maiden Lane. Phone John 3202.

MAN, ambitious, to enter life underwriting profession; to qualify for the highest paid branches of salesmanship; personal assistance in field and technical training; commission basis.
370 7th Av. (21st). GLASS, ASST. MGR., Room 315.

CLOTHING SOLICITOR—Large wholesale clothing establishment is open for experienced salesmen to solicit the better class of men's trade; guaranteed 100 per cent. wool, hand-made clothes, including tuxedos; offering a good opportunity for live wires; paying liberal commission. MacAllister Tailors, 170 5th.

TWO SALESMEN
For New York and Vicinity.
Sales Manager will interview to fill two vacancies. Attractive commission for the right men who can sell building sites at an all-year vacation resort; men who can sell an idea preferred. Lucerne-in-Mains, 475 5th Av., New York.

YOUNG MAN—A large refinery of lubricating oils is looking for a young man who has ability to develop into a large-calibre sales representative; experience in the line not essential but helpful; only men of good education, good appearance and strong ambitions need apply; state age, experience and salary expected. T 256 Times.

ADVERTISING SOLICITOR, experienced, to sell theatre program advertising in Reading, Pa.; an established, proved,

Estates Appraised.

Manhattan.

AKIN, ALBRO (July 4, 1923). Gross assets, $314,073; net, $261,348. To Albert J. Akin, son, $37,254; Helen A. Littell, daughter, $55,779 and life estate in $50,000. Assets: realty, $47,273; personality, $206,798. Outstanding holding, $138,514 in gifts and transfers.

BONDY, REGINA (Sept. 20, 1926). Gross assets, $200,930; net, $101,292. To twenty-four relatives and philanthropic institutions. Assets: all personality. Outstanding holding, $182,508 in stocks and bonds.

BULLOCK, THOMAS H., JR. (Feb. 18, 1927). Gross assets, $40,318; net, $36,863. To Thomas H. and Mathilde A. Bullock, parents, $18,432 each. Assets: realty, $50; personalty, $40,268.

CHURCHILL, CHARLES T. (June 28, 1927). Gross assets, $19,801; net, $17,625. To Margaret R. and Florence J. Churchill, granddaughter, $500 each; Lester B. Churchill Jr., grandson, $25; Mary B. Churchill, widow, life estate in $18,000. Assets: realty, $17,773; personalty, $2,117. Outstanding holding, 125 East 15th Street.

COOPER, IDA (Dec. 23, 1926). Gross assets, $10,709; net, $10,358. To Angela T. Thomas, Kitty T. Dorsey, sisters; Daniel J. Tyler, brother, $2,358 each. Assets: realty, $9,484; personality, $1,374. Outstanding holding, 11 West 135th Street.

CROOK, SAMUEL (Nov. 14, 1925). Gross assets, $30,426; net, $25,714. To Mary B. Crook, widow, life estate in all. Assets: all personality. Outstanding holding, $19,477 in stocks and bonds.

CUNNINGHAM, ELEANORE T. (May 29, 1920). Gross assets, $16,766; net, $14,099. To twenty relatives and Jewish institutions. Assets, all personality; outstanding holding, $8,172 in stocks and bonds.

KING, JOSEPHINE R. (May 22, 1926). Gross assets, $11,257; net, $9,588. To Meyer Freedman, brother. Assets, all personality; outstanding holding, $5,344 in stocks and bonds.

KOHNS, LEE (Jan. 18, 1927). Gross assets, $3,803,434; net, $3,536,919. To ten relatives, friends and Jewish institutions. Assets: realty, $405,000; personality, $3,243,434; outstanding holding, $2,469,151 in stocks and bonds.

KOPLIK, HENRY (April 20, 1927). Gross assets, $446,083; net, $412,579. To ten relatives, friends and Jewish institutions. Assets: Realty, $48,087; personality, $398,002.

KUHN, FERDINAND (Feb. 1, 1925). Gross assets, $3,740; no deductions. To Anna Kuhn, widow. Entire estate consists of 309 East Eighty-eighth Street.

KUHN, ISAAC (May 23, 1927). Gross assets, $41,777; net, $37,718. To D., Edna, Robert W. and Lloyd J. Phillips, Helen F. Frank, C. Marjorie Stern, grandchildren, $6,386 each. Assets: All personalty; outstanding holding, $27,638 in stocks and bonds.

LAGUNA, RACHEL (Jan. 13, 1923). Gross assets, $36,915; net, $36,288. To Matilda Bruckheimer, daughter, $12,254; Morris and Adolph Laguna, sons, $12,017 each. Assets: Realty, $35,000; personalty $951. Outstanding holding, 788 Second Avenue.

LEVEY, FREDERICK H. (Aug. 1, 1927). Gross assets, $910,878; net, $766,316. To Gross assets, $910,878; net, $766,316. To Charles B. and Margaret H. Levy daughters, $383,158 each. Assets: All personalty. Outstanding holding, $785,267, in stocks and bonds.

LEVY, SAMUEL (Nov. 19, 1926). Gross assets, $6,688; net, $4,248. To Hattie Levy, widow, life estate in all. Assets: All personalty. Outstanding holding, $6,563 in mortgages, notes and accounts.

LONDON, JOSEPH (Aug. 24, 1925). Gross assets, $5,342; net, $3,757. To Kate Marks, sister; Fannie M. Stone, friend, $1,878 each. Estate consists entirely of insurance.

McCAMPBELL, BRYANT (May 6, 1927). Gross assets, $196,647; net, $188,754. To Leaville, Agnes, Roberta McCampbell, brother and sisters, Georgia McC. Miller, Lelia McC. Anderson, sisters, $1 each; Mary J. McCampbell, daughter, $100; Irene G. McCampbell, widow, $188,649. Assets: All personalty. Outstanding holding, $99,750 in stocks and bonds.

McGRATH, MARY A. (July 23, 1926). Gross assets, $13,879; net, $12,073. To Church of St. Francis Xavier, $100; John Simmins, friend, $200; Theresa Somerene, niece, $500; 6th Society for the Relief of the Aged, $11,473. Assets: All personalty. Outstanding holding, $11,050 in stocks and bonds.

MEAD, ARTHUR W. (Oct. 20, 1926). Gross assets, $110,214; net, $107,200. To William C. Mead, son, $5,000; Emma J. Mead, widow, $102,500. Assets: All personalty. Outstanding holding, $81,825 in stocks and bonds.

MEAD, ELIZABETH H. (June 3, 1927), resident of Greenwich County Connecticut. Gross assets, $6,085; net, $5,082. To Jeanette M. Mead, niece; Mary Christine Mead, niece, $392; Winifred E. Smalley, niece, $392; Abram V. Mead, brother, life estate in $4,680. Assets: All personalty. Outstanding holding, 11 shares Standard Oil Company of New York stock.

MICHELS, JESSIE (June 10, 1927). Gross assets, $212,821; net, $194,004. To Kate Michels, widow, $5,000 and life estate in $189,004. Assets: All personalty. Outstanding holding, $179,477 in stocks and bonds.

MURPHY, HENRY (Oct. 30, 1924). Gross assets, $23,463; net, $16,086. To Angela O'C. Murphy, widow. Assets: All personalty. Outstanding holding, $16,882 in partnership or business interests.

PARKER, WILLIAM (Aug. 22, 1927). Gross assets, $11,501; net, $9,886. To Margaret Burke, friend. Assets: All personalty. Outstanding holding, $9,686 in cash.

ROSENBLATT, WILLIAM (Aug. 23, 1926). Gross assets, $36,110; net, $29,000. To Henrietta Rosenblatt, widow. Assets: Realty, $23,000; personalty, $14,110. Outstanding holding, 268 Water St.

SASSE, JOSEF (July 30, 1927). To George R. Fessler, Virginia M. and Ralph W. Sasse, grandchildren, $500 each; Walter I. Sasse, grandson, $1,000; George W. and Ethel Balser, nephews; Theodore M. Fessler, daughter, $30,137 each. Assets: Realty, $46,000; personalty, $51,174. Outstanding holding, $50,150 in cash.

SCHNEIDER, FRANK (May 27, 1927). Gross assets, $40,749; net, $37,650. To Frank, John J., Joseph and Frederick Schneider, sons; Minnie Byrne, Theresa Wagner, daughters, $5,378 each; Charles Schneider, son, life estate in $5,378. Assets: Realty, $25,000; personalty, $15,749. Outstanding holding, 946 Columbus Avenue.

SCHOLL, KATIE L., resident of Essex County, N. J.) (Sept. 28, 1927). Gross New York assets, $4,266. No deductions. To William L. Scholl, husband. Assets: Realty, $3,000; personalty $1,266. Outstanding holding, 312 Milburn Av., Baldwin, L. I.

SIMONS, JOHN B. (Sept. 20, 1927). Gross assets, $165,295; net, $148,889. To John, Frederick, Robert and Arthur Simons, nephews; Nellie Lyons, niece, $5,000 each; Frederick W. Simons, brother; Ida, Emma and Katie Cunningham, half-sisters, $4,620 each. Assets: All personalty. Outstanding holding, $183,705 in stocks and bonds.

SMITH, DAVID (Sept. 4, 1925). Gross assets, $1,084,215; net, $1,029,790. To Joseph Reilly, employe, $1,000; Lois S. Cortin, daughter, $341,372; Irving T. Smith Jr., son, $340,196; Emory M. Smith, son, life estate in $340,196. Assets: realty, $854,093; personalty, $229,530. Outstanding holding, 6 Madison Avenue.

SMITH, MARY (Jan. 22, 1927), Hudson County, N. J.) (Jan. 22, 1925). Gross assets, $100,370; net, $83,745. To Ida Smith, widow, $52,596; Louis, William Major and David Smith, sons, $7,799 each. Assets: realty, $52,566; personalty, $47,804. Outstanding holding, 1,627 Washington Avenue.

STEINFELDER, LEO (Sept. 23, 1926). Gross assets, $105,907; net, $97,104. To Lillie Uhrfelder, widow, life estate in all. Assets: all personalty. Outstanding holding, $97,590 in stocks and bonds.

VATH, CAROLINE L. (July 22, 1927). Gross assets, $15,244; net, $11,904. To St. Vincent's Hospital, $100; Society for the Propagation of the Faith, $400; Carl Klauberg and Louis Vath, grandsons, $3,811 each; William W., Charles J., Leo V. Klauberg, grandsons, and Marguerite Butler, granddaughter, $953 each. Assets: all personality with entire estate in stocks and bonds.

WEIL, LEOPOLD (Sept. 27, 1927). Gross assets, $341,620; net, $289,083. To Gertrude Weil, widow, $93,354; Herbert Weil, son, and Amy Werthelmer and Lucille W. Naumberg, daughters, $64,236 each. Assets: all personality. Outstanding holding, $283,206 in stocks and bonds.

Letters of Administration.

Granted by Surrogate O'Brien on these estates:

CAGNEY, ELIZABETH (Dec. 23). Estate, $100. To Mary F. Cagney, sister, 222 East Fifty-eighth Street. Other heirs, three brothers, two nephews, two nieces.

FAY, MARY (Nov. 22). Estate, $3,500. To Martin Fay, father, 167 West 102d Street. No other heirs.

GELLERT, LOUIS (Dec. 16). To Annie and Minnie Geller, wife and daughter, 129 Forsythe Street and 1,544 West First Street, both of Brooklyn, limited letters. No other heirs.

GUTHRIE, WINIFRED V. (Jan. 27). Estate, $250. To Mercedes E. Guthrie, sister, 29 East Twenty-ninth Street. No other heirs.

HOROWITZ, ROSA (Jan. 21). Estate, $500. To Marion Horowitz, son, 32 West 120th Street. Other heir, son.

KENNEDY, ELSA (Feb. 14). Estate $1,800. To Thomas M. Kennedy, son, 240 West Tenth Street. Other heirs, husband, son, daughter.

MERALDI, JOSEPH (Jan. 31, 1919). Estate $100. To Anna Composto, daughter, 328 Sixth Street, Brooklyn. Other heirs, two grandsons.

MEYER, SCHLOIMA (Nov. 24). Estate $2,500. To Fannie Miller, daughter, 61 Columbia Street. Other heirs, widow, two sons, daughter.

MIZESSKO, MARY (Feb. 20). Estate $080. To Andrew Mizesako, son, 40 Washington Street. Other heir, son.

NAUMER, CATHERINE (Feb. 18). Estate $5,000. To Lizzie Heinz, sister, 3,182 East Fremont Avenue, Bronx. Other heir, brother.

PACKER, ANNA (Feb. 10). Estate $1,030. To Mary Vavra, daughter, 533 East Seventy-second Street. Other heirs, two sons.

SAVAGE, CHARLES C. (Nov. 9, 1907). Estate $1,000. To Charles S. Forbes, grandson, 135 West Sixteenth Street. No other heirs.

STINSON, MARY (Jan. 22). Estate $1,000. To Peter Prial, brother, 301 West 107th Street. Other heir, husband.

TRACY, MARY (Jan. 17). Estate $500. To Mary Sparber, sister, 149 West Sixty-second Street. Other heirs, mother, brother.

TO THE PUBLIC ADMINISTRATOR:

BARRIOS, CARLOS (Jan. 30, 1895). Estate $518. Heir, mother.

BARRIOS, JOSE I. (July 2, 1897). Estate $518. Heirs not known.

BEZELA, BARTOLAMMEO (Jan. 6). Estate $165. Heirs not known.

FOGERTY, DANIEL (Jan. 7). Estate $4,900. Heirs not known.

GRIFFITH, ALFRED (Dec. 7). Estate $1,888. Heirs not known.

GAYNOR, MAMIE (Dec. 20). Estate $307. Heirs not known.

HAGAMAYER, HERMAN (Jan. 1). Estate $460. Heirs not known.

McEVOY, CHARLES (Dec. 28). Estate $700. Heirs not known.

ROACH, Alice (Jan. 2). Estate $169. Heirs not known.

WERNER, ADOLPH (Jan. 1). Estate $1,200. Heirs not known.

ALTSCHEELER, SOLOMON H (Feb. 20). Estate, about $5,000. To a sister and a brother, Carrie and Benjamin F. Altscheeler, 150 Prospect Park West, each one-half of the residue.

DOTY, JENNIE E. (Feb. 5). Estate, real, $9,000; personal, $1,500. Five bequests of $500 each to nieces and grandnieces, residue to a niece and two brothers, Jennie E. Back, executrix, 89 Ravine Avenue, and George W. and Samuel J. Bergen, 2,313 Gleason Avenue, Westchester, each one-third.

FERRY, KATHERINE A. (Feb. 22). Estate, more than $10,000. To two nieces and a nephew, Alice C. Butterworth, 1040 Park Avenue, Manhattan, and May F. F. Morris, 58 Chestnut Street, East Orange, and Darius Ferry, 530 Fourth Street, each one-third of the residue. George F. Butterworth, executor, 640 Park Av.

GILDER, LAURA A. (Feb. 11). Estate, real, more than $10,000; personal, more than $1,000. To daughters, Laura G. Simon, 4,326 Park Avenue, and Katherine Gilder Clark, 8,035 237th Street, Bellerose, Queens, executrices, each one-half of the residue.

GOLDFEIN, RUDOLPH (Jan. 28). Estate, $10,000. To widow, Ida Goldfein, 503 Eastern Parkway, certain personal property; a son and a daughter, Milton D. Goldfein, 1,245 Eastern Parkway, and Minnie Aaron, 1,468 Eastern Parkway, each $5,000 and one-third of residue; a daughter, Fannie Mitlin, one-third; two grandsons, each $1,000; Hebrew Home and Hospital, $400; other relatives and friends, $600.

HUMPHRIES, ROBERT (Feb. 7). Estate, $4,000. To a friend, Lucy B. Sillery, executrix, 657 East Twent-first Street.

LANDGRAF, CHARLES (Feb. 22). Estate, real, $10,000; personal, more than $5,000. To a son, William Landgraf, 111-30 138th Street, South Ozone Park, $500; other children, Peter J. Landgraf, 101 Sumpter Street; Anthony Landgraf, 396 Gates Avenue; Josephine Dunham, 409 Avenue M.; Margaret Macoy, 68 Mansfield Place; Mary Lese, 1,610 Coney Island Avenue; Louis Reho, 2,403 Avenue U, each $1,000; widow, Monica Landgraf, executrix, 273 Ralph Avenue, residue.

LUHRSEN, FREDERICK (Feb. 14). Estate, more than $5,000 in each of real and personal. A life estate to widow, Auguste Luhrsen, since deceased, and to son, Louis F. W. Luhrsen, executor, 425 Park Avenue.

LUHRSEN, AUGUSTE (Feb. 24). Estate, more than $5,000 in each of real and personal. To a son, Louis F. W. Luhrsen, executor, 425 Park Avenue.

NELSON, MARY J. (Feb. 17). Estate, more than $5,100. To children, Margaret and Gertrude Nelson, executrix, 36 Opolio Street; Christian Nelsen, Nicholas Nelsen, John H.; Morris County Children's Home at Parsippany and First Presbyterian Church of Morristown; net income from residue to wife with Lawrence Walsh and First National Iron Bank of Morristown is co-executor.

HEWITT, JOSEPH, Newark (Jan 5). Residue to wife, Emma, executrix.

HICKSON, WILLIAM (Dec. 28). Estate, South Orange (Dec. 2). Home in South Orange to grandchildren; Elizabeth H. and George H. Avenlarus; five cash bequests to relatives, friends and Orange Methodist Episcopal Church; residue to grandchildren, executors.

HALSEY, WILLIAM A., Newark (Feb. 15). Income in trust for support of wife, Mary E. Merchants an Manufacturers Trust Co. of Newark, executor.

REED, RICHARD D., Newark (Jan. 24). Estate to wife, Elsie L., executrix.

NORRIS, IDA A., Newark (Feb. 11). Cash bequests to a relative, Margaret Baily; personal effects and jewelry to various relatives and friends. Nephew, Samuel F. Baily, executor.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, Feb. 29.—In the Supreme Court of the United States today, Lawrence Raymond Rose and Leonard J. Mattison were admitted to practice and these proceedings were had:

No. 236—Mrs. James A. Swayne, pltf. in error, vs. City of Hattiesburg, Miss. Submitted for both in error.

No. 553—Boston Sand and Gravel Co., petr., vs. The U. S. Argument concluded for respondent.

No. 70—United Fuel Gas Co., applt., vs. Public Service of We t Va. et al. and

No. 109—The same, &c., et al. applts., vs. Railroad Commission of Kentucky et al. Reassigned for reargument Monday, Oct. 1.

No. 515—Staten Island Rapid Transit Ry. Co., pltf. in error, vs. Transit Commission of New York, and

No. 516—Same et al., pltfs. in error, vs. Same. Argument continued for pltfs. in error. Further hearing postponed with leave to counsel to file briefs as to the jurisdiction of this court within ten days from this date.

No. 70—Louisville Gas and Electric Co., pltf. in error, vs. W. H. Shanks, as auditor, &c. Ciell Coleman, as auditor, substituted as party defendant in error in place of W. H. Shanks, former auditor.

No. 70—Same, pltf. in error, vs. Ciell Coleman, as auditor, &c., argued for both in error. Leave granted defendant in error to file supplemental brief by Thursday of next week.

No. 244—A. S. J. Shaw, State auditor, &c., vs. Gibson-Zahniser Oil Corp. et al. Argument commenced for Shaw, State Auditor. Adjourned until tomorrow at 12 o'clock.

Day call for Thursday, March 1: Nos. 234, 242, 253, 260, 265, 266, 269, 271 (and 272), 274 (and 275) and 285.

Police Department.

These orders were issued yesterday.

Appointment.

AS PATROLMAN ON PROBATION.

Abraham Bernstein, 26 Beauchamp, to 18th Division. Police Academy.

Pensioned.

ON HIS OWN APPLICATION.

PATROLMAN—Michael E. Farrell, 6th Precinct, at $1,250 per annum. Appointed Dec. 9, 1902.

Transfers and Assignments.

PATROLMEN—Maurice Downing, 8-A Precinct to Traffic "B"; Walter E. Byrnes, 22d Precinct to 18th Division, Automobile Bureau, assigned as chauffeur.

Temporary Assignments.

SERGEANTS—Peter Sauerbrey, 44th Precinct, assigned to day tour and excused from reserve duty for 30 days; James Brennan, 64th Precinct, assigned to clerical duty; and excused from reserve duty, on tour 4 P. M. to 12 P. M., for 30 days.

PATROLMEN—Leopold Salamon, 10-A Precinct, assigned to day tour and excused from reserve duty, for 30 days; Valentine Bach, 49th Precinct, assigned to day tour and excused from reserve duty for 30 days; William T. McCarthy, 48th Precinct to 17th Division, to duty in office of District Attorney, Kings, for 1 day; Victor Mayer, 65th Precinct, excused from reserve duty, for 30 days; Arthur P. Hall, 65th Precinct to 17th Division, to duty in office of District Attorney, Queens, for 3 days.

The following appointments indicated to 17th Division, to duty in office of District Attorney, New York County, for five days—John Gleason, 4; Joseph S. Gleason, 9.

From precinct indicated to 17th Division, to duty in office of District Attorney, Kings County, for 1 day—Christopher Cobrey, 43; James Drew, 43.

For 15 days from March 1:

Benjamin J. Koberlein and Daniel Linker, 15th Precinct, assigned to duty in plain clothes in precinct; William L. Gill, 45th Precinct to 11th Division, assigned to clerical duty; Dennis V. Ciara, 46th Precinct to 13th Division, assigned to duty in plain clothes; James McAuliffe, Vincenzo Christiano and Henry Schroeder, 58th Precinct, assigned as attendants; Charles E. Foye, 94th Precinct to 18th Division, Automobile Bureau, to duty as watchman.

From commands indicated to 18th Division, office of Fourth Deputy Police Commissioner, to duty in Pistol Permit Bureau:

Herman Gordon	9
Joseph Egan	15
Harry Kutner	30
Jerome Higgins	39
C. J. O'Connell	40

From precincts indicated to 18th Division, office of the Fourth Deputy Police Commissioner, hack license bureau, to duty in hack squad:

R. Gerstenfeld	4
M. McCartin	7A
T. J. Brennan	17
W. T. Menke	17
P. Mercedi	22
Simon V. Smith	31

From precincts indicated to 18th Division, office of the Fourth Deputy Police Commissioner, to duty in hack squad:

Frances Miell	2
John Monaghan	3A
E. A. Vincenso	6
Joseph Reinis	8
Timothy Connolly	9
T. J. Monahan	9A
I. Nathanson	10
E. Wolff	10
E. Uhlfelder	12
Thomas Dolan	13
Nicholas Looram	14
Adolph Fuhrer	17
E. J. Moran	17
Patrick Monahan	17
Joseph F. Potter	17
G. W. Crist	18
Maurice Healy	18
C. J. Murray	21
T. J. McAdams	21

From commands indicated to 18th Division, to duty in called premises:

Michael W. Murphy	1
F. T. Cassna	2
David J. Gilnne	5
John F. Curley	5
Vincent Stell	48A
James J. Robb	10
C. B. Clancy	11
W. P. Hayes	11
C. Benvenuto	13
F. Finger	13
E. J. Sullivan	13
T. E. Cummings	18
G. W. Brewster	17
E. J. Traynor	18
G. M. Krams	18
R. R. Ames	19
E. Peterson	65
H. P. Burger	41
Dennis O'Connor	41
A. J. Kelly	42A
B. A. Hayes	43
T. A. Milmore	44

Patrolwoman Kathryn Schneider, 18th Division, women's bureau, to 17th Division, to duty in narcotic bureau.

Suspended From Duty.

Patrolman William G. Stricker, shield No. 14087, 70th Precinct.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Feb. 29.—The War Department issued these orders today:

Miscellaneous.

Wood, Col. W. S., Q. M. C., to Philadelphia.

Following officers to Washington: Kromer, Col. L. B., Cav.; Brewer, Lt. Col. J. R., Inf.; Herr, Lt. Col. J. K., Cav.

Moses, Col. A., Field Artillery, to Army War College.

Chaffin, Lt. Col. A. D., Inf., to War College.

Robinson, Lt. Col. O. P., Inf., to Bloomington, Ind.

Whitney, Maj. C. C., Veterinary Corps to Ft. Robinson, Neb.

Rees, Jr., Maj. T. H., Cav., to Tucson, Ariz.

Dunn, Maj. B. C., Corps of Engrs., to Washington.

Beard, Maj. S. R., Finance Department, to the Philadelphia office, report by letter.

Leonard, Maj. J. W., Inf., to Chester, Pa.

Cotton, Maj. H. A., Cav., to Fort Collins.

Beard, Capt. P. S., Finance Dept., to Jeffersonville, Ind.

Overmeyer, Capt. O. L., Q. M. C., to Ft. Robinson.

McKeever, Capt. B. E., Q. M. C., to Washington.

Following officers of Q. M. C. to Philadelphia: Davis, Capt. E.; Wilson, 1st Lt. M. E.

Steele, Capt. G. H., Q. M. C., to Ft. Benning.

Viles, Capt. V. V., Finance Dept., to New York City.

Following officers of Q. M. C., assigned as indicated: Captains: Edward, R., Ft. Adams; Grieg, O., Ft. Barrancas; Rose, G. A., Fort Niagara; Shawn, F. D., Ft. Slocum; Boone, Capt. M. O., to Ft. Hayes.

Skyles, Capt. W. N., Finance Department, to Philadelphia.

Bullock, Capt. L. M., Q. M. C., to Washington.

Shoemaker, Capt. R. L., Inf., to Washington.

Consetre, Capt. Melitis and Tangier.

Following Captains of Q. M. C. to Philadelphia: Hughes, A. D.; Wilkinson, H. F.

Foster, 1st Lt. T. V., Air Corps, to Ft. Sam Houston.

Gruber, 1st Lt. L. B., Inf., to New York.

Dowman, 1st Lt. C. H., Air Corps, to March Field.

Following officers of Air Corps to March Field: Goldsborough, 1st Lt. W. C.; Williams, 1st Lt. J. J.; Hardy, 2d Lt. W. H.

Johnson, 1st Lt. W. T., Finance Department, to Thomas.

Dowler, 2d Lt. F. A., Med. Administrative Corps, to sail about June 8 for Philippine Islands.

Leaves.

Waterman, Maj. J. J., Field Artillery, 1 month and 15 days.

Maddox, Capt. L. W., Inf., 2 months.

Pillsbury, Lt. Col. G. B., Corps of Engrs., 24 days.

Wolfe, 1st Lt. K. B., Air Corps, 2 months.

Reserve Corps Orders.

These orders issued in the Second Corps Area Feb. 28:

The following Coast Artillery Corps Reserve Officers are relieved from assignment to the Harbor Defenses of Southern New York, and assigned to the organizations indicated below:

5TH COAST ARTILLERY (H. D.).

Captain Horace A. Hubbs, Geneva, N. Y.

Captain Emmanuel L. Myers, 342 Madison Av.

Second Lieut. Andres M. Jones, Utica, N. Y.

Second Lieut. Albert J. Meyer, 1,350 Decatur St., Brooklyn.

Second Lieut: Edward J. Coughlin, 241 Adelphi St., Brooklyn.

5TH COAST ARTILLERY (H. D.).

R. A. inactive.

Second Lieut. George C. Raab, 203a, Asbury Park, N. J.

The following Coast Artillery Corps Reserve Officers are relieved from assignment to the Harbor Defenses of Sandy Hook and assigned to the organizations indicated below:

7TH COAST ARTILLERY (H. D.).

R. A. inactive, Harbor Defenses of Sandy Hook.

Captain Wilson H. Nutt, Fort Hancock, N. J.

First Lieut. Raymond R. Riddle, Rutherford, N. J.

Second Lieut. George Fein, care Mrs. Philip A. Weiss, 415 Central Park West.

Second Lieut. Robert D. Marcus, 69 East 92d St.

7TH COAST ARTILLERY (H. D.).

R. A. inactive, Harbor Defenses of Delaware.

Captain Arthur Haas, Thomas Jefferson High School, Brooklyn.

First Lieut. Henry Scherer, Mount Vernon, N. Y.

Second Lieut. Ellsworth N. Wilson, Newark, N. J.

The following Coast Artillery Corps Reserve Officers are relieved from assignment to the Harbor Defenses of Delaware, and assigned to the 7th Coast Artillery (H. D.), (R. A. inactive), Harbor Defenses of Delaware.

First Lieut. John F. Wenk, Vineland, N. J.

Second Lieut. Hain F. Tobias, Collingswood, N. J.

Second Lieut. William D. Conkling, East Orange, N. J.

Second Lieut. David A. Starr, Wenonah, N. J.

The following Coast Artillery Corps Reserve Officers are relieved from assignment to the 5th Coast Artillery (H. D.), (R. A.), and assigned to the Coast Artillery Reserves 2d Coast Artillery District:

Major Edward T. Harris, 1,351 77th St., Brooklyn.

Major William L. Smith, 128 Waverly Place.

The following Coast Artillery Corps Reserve Officers are relieved from assignment to the 5th Coast Artillery (H. D.), (R. A.):

Captain Millard S. Kurtz, Scotia, N. Y.

Captain John Slinger, Edgemont, N. Y.

The following Coast Artillery Corps Reserve Officers are relieved from assignment to the Harbor Defenses of Eastern New York, and assigned to the 5th Coast Artillery (H. D.), (R. A. inactive):

Second Lieut. Frederick T. Ketcham Jr., Owego, N. Y.

Second Lieut. Albert W. Pearsall, Elnora, Saratoga County, N. Y.

Second Lieut. Douglas O. Mead, Rutherford, N. J.

First Lieut. James Harvey Mohr, Air-Res., Kenmore, N. Y., unassigned, is assigned to the 333d Service Squadron, IV Army.

First Lieut. Leslie O. Merrill, Fin-Res., Syracuse, N. Y., is relieved from attachment for training to the 98th Division, and assigned thereto.

National Guard Orders.

Special to The New York Times.

ALBANY, Feb. 29.—This National Guard resignation was bulletined today:

Capt. H. E. W., 212th C. A., hon. discharged.

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.
(Supplied by United States Coast and Geodetic Survey.)

	Sandy Hook.		Governors Island.		Hell Gate.		THE SUN	
	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.	Rises.	Sets.
High water	3:36	4:00	4:00	4:24	7:11	7:35	A.M.	P.M.
Low water	10:02	10:08	10:27	10:46	0:14	1:04	6:31	5:47

Steamships Arrived Yesterday

Steamer.	From.	Date.
PRES. HARDING	New Orleans	Feb. 25
UNITED STATES	Copenhagen	Feb. 15
VA. DESPATCH	Richmond	Feb. 28
WESTERN WORLD	Buenos Aires	Feb. 9
CIVIL ENGINEER	San Pedro	Jan. 24
EURYADES	Penang	Jan. 14
KANSAN	Seattle	Jan. 31
EDWARD PEIRCE	Norfolk	———
CHAS. TRAVELER	Norfolk	Feb. 25
EDVARD MUNCH	Ft. de France	———
MARIA	Trieste	Feb. 1
TIGER	Stettene	Feb. 4
VORMA	Portland, Me.	———
MARTINIQUE	Aux Cayes	Feb. 11
ALBAN	Manaos	Feb. 11
HEGIRA	San Pedro	Jan. 30

*Arrived at Quarantine last night.

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
WESTPHALIA, Hamburg Amer.	Hamburg, Feb. 15	Today, 10 A.M.	W. 44th St.
ROSALIND, Red Cross	St. John's, Feb. 25	Today, noon	Java St., Bkn.
MUNARGO, Munson	Nassau, Feb. 27	Today, 9 A.M.	Old Slip.
BERMUDA, Furness	Bermuda, Feb. 28	Today, 9 A.M.	W. 55th St.
CAMERONIA, Anchor	Glasgow, Feb. 18	*Tomorrow, A.M.	W. 14th St.
AMER. FARMER, Am. Merch.	London, Feb. 20	*Tomorrow, A.M.	Rector St.
ROMA, Italian Line	Genoa, Feb. 18	*Tomorrow, A.M.	W. 57th St.
MARAVAL, Furness	Trinidad, Feb. 23	*Tomorrow, P.M.	Sedgwick St., Bn.
ZACAPA, United Fruit	Sta. Marta, Feb. 21	*Tomorrow, A.M.	Fulton St.
LAURENTIC, White Star	Mediterranean	*Saturday	W. 17th St.
ROCHAMBEAU, French	Havana, Feb. 22	*Sunday	W. 15th St.
RIJNDAM, Holland Amer.	Rotterdam, Feb. 22	Saturday	5th St., Hob.
MEGANTIC, White Star	West Indies	Saturday	W. 18th St.
PATRIA, Fabre	Marseilles, Feb. 11	*Saturday	31st St., Bkn.
RINNEE, Atlantic Trans.	London, Feb.	Sunday	W. 20th St.
LAPLAND, Red Star	Antwerp, Feb. 24	Sunday	W. 20th St.
AUSONIA, Cunard	Southampton, Feb. 23	Sunday	W. 14th st.
HELLIG OLAV, Scandinavian	Copenhagen, Feb. 22	*Sunday	17th St., Hob.
DORCHESTER, Merchants	Jamaica, Feb. 24	Sunday	Newton St.
TOLOA, United Fruit	Limon, Feb. 26	Sunday	Rector St.
ORIZABA, Ward	Havana, Mar. 1	Sunday	Wall St.
CEDRIC, White Star	Liverpool, Feb. 25	Monday	W. 18th St.
ANDANIA, Cunard	Liverpool, Feb. 25	Monday	W. 14th St.
LITUANIA, Baltic Amer.	Dantzic, Feb. 21	Monday	43d St., Bkn.
MINNEWASKA, Atlantic Trans.	London, Feb. 25	Monday	W. 16th St.
BERGENSFJORD, Norwegian	Oslo, Feb. 23	Monday	30th St., Bkn.
DORNINGINGAM, Scandinav.	Copenhagen, Feb. 24	Monday	W. 57th St.
ALBERT BALLIN, Hamburg	Hamburg, Feb. 24	Monday	W. 44th St.
MISSISSIPPI, Atl. Trans.	London, Feb. 18	Monday	W. 10th St.
COLUMBUS, Nor. Germ. Lloyd.	West Indies	Monday	W. 44th St.
CALIFORNIA, Panama Pac.	Panama, Feb. 15	Monday	21st St., Hob.
COLOMBIA, Panama Mail	San Francisco, Feb. 4	Monday	Hamilton Av., Bn.
SANTA LUISA, Grace	Valparaiso, Feb. 4	Monday	Hamilton Av., Bn.
SAN LORENZO, Porto Rico	San Juan, Mar. 1	Monday	Hamilton Av., Bn.
SAN JUAN, Porto Rico	San Juan, Feb. 29	Monday	Hamilton Av., Bn.
MEXICO, Ward	Progreso, Feb. 29	Monday	Montague St., Bn.
PT. VICTORIA, Furness	Bermuda, Mar. 3	Monday	W. 55th St.
PT. ST. GEORGE, Furness	Trinidad, Feb. 23	Monday	Sedgwick St., Bn.
MAJESTIC, White Star	Southampton, Feb. 29	Tuesday	W. 17th St.
PRES. MONROE, Dollar	Marseilles, Feb. 22	Tuesday	12th St., Jer. C.
LA PLAYA, United Fruit	Barrios, Feb. 27	Tuesday	Fulton St.
SIBONEY, Ward	Havana, Mar. 3	Tuesday	Wall St.
ARAGUAYA, Royal Mail	Bermuda, Mar. 3	Tuesday	Hamilton St.
KARLSRUHE, Nor. Germ. Lloyd.	Bremen, Feb. 26	Wednesday	6th St., Hob.
VAUBAN, Lamport & Holt	Buenos Aires, Feb. 13	Wednesday	Unassigned.

* Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destination, when their mails close (at General Postoffice and City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (MARCH 1).

AMERICAN MERCHANT (American Merchant Line), London (mails close noon; sails 4 P. M.), Pier A, Erie Basin, Brooklyn. Canaries, Senegal, Sierra Leone, Liberia, Ivory Coast and Gold Coast. Other parts of West Africa must be specially addressed. Parcel post for Balearics, Canaries, Ceuta, Melilla and Tangier.

BOURDONNAIS (French Line), Bordeaux (mails close 8:30 A. M.; sails 11 A. M.), W. 50th St. Spain. France must be specially addressed.

CITY OF ALTON (American Diamond Line), Rotterdam (mails close 12:30 P. M.), 46th St., Hoboken. Netherlands. Specially addressed only. Also parcel post.

COAMO (Porto Rico Line), San Juan (mails closes *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, St. Martins, Saba, St. Eustatius and Dominican Republic. Also parcel post.

DOMINICA (Trinidad Line), St. Thomas (mails close 10:30 A. M.; sails 2 P. M.), Sedgwick St., Brooklyn. St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, St. Kitts, Nevis, Antigua, Montserrat, Guadeloupe, Dominica, Martinique, St. Lucia, Barbados, Guiana, Trinidad and Ciudad Bolivar. Also parcel post, except first five.

NORDEN (Ward Line), Tampico (mails close 12:30 P. M.), Wall St. Campeche and Yucatan. Also parcel post. Other parts of Mexico must be specially addressed.

PRESIDENT HARRISON (Dollar Line), world cruise, via Cristobal (mails close 8 A. M.; sails noon), 12th St., Jersey City. Cuba (printed matter only) and specially addressed for Cuba, Canal Zone and Panama.

SAN ELISA (Grace Line), Valparaiso (mails close *8 A. M.; sails noon), Hamilton Av., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Amapala and Ocotal in Honduras, Cauca, and Narino Departments of Colombia,

SUES FOR $1,100,000 FOR PURE OIL'S SALE

Emmet Queen Asks Damages From Members of Dillon, Read & Co. for Deal.

SAYS HE LOST COMMISSIONS

Asserts Vice President Dawes's Brother Acted Secretly for Firm and That He Was Deceived.

Emmet Queen, a promoter who some years ago got a verdict for $400,000 in New Jersey against Edward H. Jennings of Pittsburgh for commission on the sale of the majority stock of the Pure Oil Company, of which Mr. Jennings was President, to the Ohio Cities Gas Company and settled for a smaller sum after the judgment had been reversed, is now suing members of Dillon, Read & Co. for $1,100,000 on the same transaction. The case was disclosed in the Supreme Court yesterday when Justice Delehanty opened the default of Roland L. Taylor, a member of the banking firm, permitting him to join with the other defendants in filing a denial of the claim.

The complaint asserts that the bankers misrepresented their interest in the transaction to deprive Mr. Queen of commissions, and that B. G. Dawes, brother of Vice President Dawes, was "secret agent" of the bankers in negotiations which resulted in the sale of the stock for $1.50 a share less than the actual market value. It alleges that W. A. Read & Co., predecessors of Dillon, Read & Co., had failed to get control of Pure Oil in previous negotiations, and that while Mr. Dawes ostensibly represented the Ohio Cities Gas Company, he really acted for W. A. Read & Co., who in 1917 underwrote an issue of Ohio Cities Gas stock to pay for the Pure Oil Company.

Dillon, Read & Co. said yesterday that the members of the firm on whom papers had been served "have interposed answers denying the allegations of the plaintiff."

The defense in the case in New Jersey was that Mr. Queen's services had been rejected before the sale was made.

SHOW GAIN IN SURPLUS.

Adams and Southern Express Report $7,145,777 at End of 1927.

The income account of the Adams Express Company and Southern Express Company for 1927 shows a net income of $994,956, a surplus of $374,350 after dividends, and a profit and loss surplus of $7,145,777, comparing with $5,726,723 at the end of 1926, after the addition of net appreciation in security values less miscellaneous surplus charges. Revenue was $1,586,321 and expenditures $591,365.

Current assets at the close of 1927 were $2,107,606, against $923,288 at the end of 1926, and current liabilities were $283,517, against $278,450.

Paige Detroit Loses $4,643,351.

The Paige Detroit Motor Car Company reports for 1927 a net loss of $4,643,351 after expenses and all extraordinary charges, against a net profit of $500,206, equal after preferred dividends to 54 cents a share on the no-par common stock earned in 1926.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of AMERICAN DINERS SYSTEM, INC., alleged Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Wednesday, March 7th, at 10:30 A. M., by order of the Court, at 19-30 A. M., at 19 West 44th St.; immediately thereafter at Moore and Varick Sts., and immediately thereafter at 341 West St., Borough of Manhattan, assets of the above bankrupt, consisting of office furniture, fixtures, &c., at 19 West 44th St., and chairs and equipment at Moore and Varick Sts. and 341 West St.

CHARLES SHONGOOD, Custodian.
ARCHIBALD PALMER, Attorney for Petitioning Creditors, 2 Lafayette St., New York.
Inspection on March 5th and 6th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of A. FRANKENTHALER, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Wednesday, March 7th, 1928, by order of the Court, at 10:30 A. M., at 7 West 30th St., Borough of Manhattan, assets of the above bankrupt, consisting of furs, machines, stands, checkwriter, desks, chairs, &c.

CHARLES SHONGOOD, Custodian.
LOUIS H. SOLOMON, Attorney for Petitioning Creditor, 200 5th Av., New York.
Inspection on March 6th and 7th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HYMAN SMOKEY, trading as TRIUMPH MANUFACTURING CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, March 1, 1928, by order of the Court, at 10:30 A. M., at 145 Spring St., Borough of Manhattan, assets of the above bankrupt, consisting of underwear, machinery, fixtures, &c.

ALBERT S. NEWMAN, Receiver.
BENJAMIN SIEGEL, Attorney for Receiver, 29 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BEN STONE, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thurs., March 1, 1928, by order of the Court, at 10:30 A. M., at 539 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of gents' furnishings, fixtures, etc.

BENJAMIN SOLOMON, Trustee.
ROBERT P. STEPHENSON, Referee in Bankruptcy, 32 Broadway.
MORRIS BLOOMGARDEN, Attorney for Trustee, 505 Tribune Bldg., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ALEXANDER TRIER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, March 1, 1928, by order of the Court, at 10:30 A. M., at 1,577 1st Av., Borough of Manhattan, assets of the above bankrupt, consisting of household furniture, &c.

JAMES SNEE, Receiver.
CHARLES C. PAARMERT, Attorney for Receiver, 217 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of LEONARD WAGNER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, March 1, 1928, by order of the Court, at 10:30 A. M., at 539 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of bakery supplies, tables, chairs, fixtures, etc.

JULIUS GOLD, Trustee.
MORRIS BLOOMGARDEN, Attorney for Trustee, 505 Tribune Bldg., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of LOUIS SITZER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Tuesday, March 6th, 1928, by order of the Court at 10:30 A. M., at 156 Attorney St., Borough of Manhattan, assets of the above bankrupt, consisting of fruit, &c.

DAVID STEINHARDT, Receiver.
SAMUEL ROSE, Attorney for Receiver, 256 Broadway, New York.
Inspection on March 3rd and 5th.

MANY FIRM CHANGES ANNOUNCED IN DAY

Those in Stock Exchange Houses Fewer Than Month Ago—New Partnerships.

Numerous changes in firms as well as in corporate leadership were announced yesterday effective today. The changes in Stock Exchange firms, however, were fewer than at the beginning of February.

Stern, Kempner & Co. will open today at 50 Broadway as members of the Stock Exchange. Albert Stern, S. Marshall Kempner, Everett G. Speyer and B. Albert Stern are the members. Louis H. Ingraham and Richard Winter have formed the firm of Ingraham & Winter to deal in securities at 72 Wall Street. New directors of the Security Manager Company have been named as follows: Professor Irving Fisher, Artemus L. Gates and William S. Gray Jr.; Sumner T. Pike retires from the firm today. F. A. Willard & Co. has been organized to deal in securities at 50 Broadway. The partners are Frank A. Willard, Harry H. Kennedy, Harold Kell and Amos R. Poole.

J. W. Doty has resigned as Chairman of the Board of the Foundation Company and has been succeeded by Franklin Remington, who formerly was Chairman and recently has been Honorary Chairman. Mr. Doty's resignation was said to be due to ill health.

Theodore Prince & Co. announce the admittance to general partnership of De Witt J. Manheimer. C. Maury Jones withdraws today from the firm of Johnson & Wood. Frank Dugan has joined the firm of Clokey & Miller and the firm name will be changed today to Reilly, Dugan & Co. Martin A. O'Mara has resigned as Vice President of the White Company and has been elected President of the Indiana Truck Corporation of Marion, Ind., the Western division of the new merger of the Brockway Motor Truck and the Indiana Company. C. O. Huffman, J. F. Hartlied and I. W. England have been elected Vice Presidents of the Continental Can Company. Henry Krohn, general sales manager of the Graham Paige Motor Corporation has announced his resignation.

H. J. White has been appointed general manager of the rayon department of the du Pont Rayon Corporation. Charles E. Beardsley has been elected President of the Bridgeport Brass Company, succeeding Carl P. Dietz. George T. Wigmore, Ralph E. Day, Paul D. Hamilton and Rowley Phillips succeeded directors who have resigned. R. I. Reithcercut, Secretary, and Walter Blatz, general manager, have resigned.

The firm name of Bauer, Pond & Vivian has been changed to Bauer, Pogue, Pond & Vivian. Davenport Pogue and William Neely have been admitted as partners. Robert G. Hopkins has been admitted as a partner in the firm of Walter S. Place & Co.

SIX RAILROADS SHOW JANUARY DECLINES

Increased Incomes Reported for Month by Canadian Pacific and Michigan Central.

January earnings statements were issued yesterday by eight railroads.

The following tables show the results of operations on these roads in January, as compared with the corresponding month in 1927 and 1926:

Canadian Pacific.

	1928.	1927.	1926.
Jan. gross..	$15,820,285	$14,438,309	$13,476,121
Net aft. tax	1,578,036	1,510,234	1,391,568

Louisville & Nashville.

Jan. gross..	11,141,015	11,588,241	12,344,058
Net op. inc.	1,505,040	1,572,030	1,942,275

Michigan Central.

Jan. gross..	6,914,000	6,779,916	7,151,121
Net op. inc.	1,376,000	1,289,213	*1,649,053

*Net after taxes.

Hocking Valley.

Jan. gross..	1,254,907	1,321,041	1,465,912
Net op. inc.	181,425	217,507	272,804

Gulf Coast Lines.

Jan. gross ..	1,166,846	1,412,036	1,118,123
Net op. inc.	130,414	245,845	151,081
Net. for int.	362,250	273,666	162,280
Def. af. chg.	35,750	*193,153	*15,252

*Surplus.

Long Island.

Jan. gross..	2,920,000	2,823,622	2,504,856
Net op. inc.	376,000	237,703	*266,214

*Net after taxes.

Gulf, Mobile & Northern.

Jan. gross..	567,000	540,291	510,509
Net op. inc.	72,000	102,610	*118,367

*Net after taxes.

Atlanta, Birmingham & Coast.

Jan. gross..	400,000	435,993	473,788
Net op. inc.	35,000	15,751	*40,321

*Net income after taxes.

In its report for the final quarter of 1927, the Delaware, Lackawanna & Western reports net income of $3,772,248 after taxes and charges, equivalent to $2.23 a share, par $50, earned on 1,688,822 shares of capital stock. In the final quarter of 1926, the net income totaled $4,711,579, or $2.78 a share on the same amount of stock. Gross income in the last quarter of last year was $21,274,721, against $23,473,079.

MEXICO'S OIL INCOME CUT.

Figures Show It Was Only Half in January of What It Was Year Ago.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Feb. 29.—Comparison of the official figures on Mexican oil production for January, 1927, and for the same month this year show how severely this republic has suffered from curtailment of operations in its most valuable product.

In January, 1927, 4,512,490 barrels were exported. The taxes on production were 1,538,955 pesos (about $665,000) and those on exports 575,012 pesos. The figures for January this year show that only 2,955,312 barrels were exported. The export taxes totaled 64,404 pesos and the production taxes 663,886 pesos.

$7,111,738 Profit for Humble Oil.

The final report of the Humble Oil and Refining Company for 1927 shows a net profit of $7,111,738 after taxes, intangible drilling costs, amortization, depreciation, depletion and other charges. This is equal to $2.43 a share earned on 2,927,428 shares of $25 par stock, and compares with $19,385,572, or $6.62 a share, earned in 1926.

SECURITIES AT AUCTION.

Following securities were sold at auction salesroom by Adrian H. Muller & Son, auctioneers:

9,334 shares High Pines, Inc., $35 lot.
38,000 shares Pittsburgh Idaho Co, 244,544 shares Wilbert Mining Co., Ltd., $100 lot.
9 shares Oriental Leather Goods Co., Inc., $25 lot.
$2,000 Apperson Bros. Automobile Co., C-D for 1st 7% bonds, due Oct. 1, 1925; $2,000 Connecticut Brass and Manufacturing Corpn., 2 year convt. 6% bonds, due Nov. 1, 1919; $1,000 County of St. Lucie, Fla., St. Lucie River Drainage District 6% bonds, due Nov. 1, 1927; interest payable May and November 1; $2,000 Texas Bitulithic Co., Municipal Trust Ownership, Series 10 5½% bonds, due May 1, 1928, interest payable May and Nov. 1; 1 share Band Mines Limited, American shares, 12½ shillings each; 1 share Mexican Northern Mining & Railway Co. common, $975 lot.
53 shares Old Colony Woolen Mills Co. pf., $1 lot.
200 shares Century Steel Co. of America, common, $1 lot.
50 shares Plymouth Rubber Co., Inc., 7% pf., $301 lot.

WOOD URGES LOANS TO FOSTER SHIPPING

Indiana Representative Would Put Rate at 2 Per Cent. to Aid Construction.

REPLACEMENT IS PROPOSED

H. C. Smith of New York Lays Ten-Year $525,000,000 Plan Before House Committee.

Special to The New York Times.

WASHINGTON, Feb. 29.—New, fast and adequate marine transportation is essential to the expansion of American overseas trade and must be provided, or else this Government will have to charge off to "experience" about $4,000,000,000 expended on tonnage administered by the Shipping Board, Representative Wood of Indiana, Chairman of the Republican Congressional Committee, declared here today.

Mr. Wood appeared before the House Merchant Marine Committee to urge action on the best features of pending bills designed to build up American shipping. He urged concentration on a plan of construction in order to provide ships in adequate number to take care of this country's overseas commerce.

In opposing the Jones bill passed by the Senate, which he contended would indefinitely continue the Government in the business of operating ships, Mr. Wood said that legislation should be drafted along lines as follows:

1. There must be large loans for construction purposes at a low rate of interest. 2. There must be afforded adequate insurance protection at as low a rate as possible. 3. There must be an organization of personnel especially fitted for the purpose of the merchant marine. 4. There must be some form of aid furnished the private owner that will enable him to equalize construction and operating costs.

"I think that a loan of not exceeding 75 per cent. of the construction cost of a vessel at the rate of 2 per cent. should be made to all responsible persons," Mr. Wood said.

H. C. Smith of New York, Vice President of the National Council of American Shipbuilders, outlined a program of replacement of the merchant fleet which he estimated would cost a little in excess of $525,000,000.

Mr. Smith stressed the higher cost of shipyard labor costs here compared with that abroad. He said that by 1940 the present American merchant fleet would be obsolete.

"To replace the fleet by 1940," Mr. Smith testified, "the building of new vessels should begin at once and the last of the appropriations for new construction should be available by 1938. This plan would require an average yearly expenditure for new construction of $52,500,000 for vessels of fourteen knots' speed."

The committee will continue its hearings tomorrow.

AMOSKEAG LEASES MILL.

Lets Part of Manchester (N. H.) Plant Under New Policy.

Special to The New York Times.

MANCHESTER, N. H., Feb. 29.—The Amoskeag Manufacturing Company today marked a departure in the policy which has governed the operation of its properties for more than 100 years, with the leasing of part of its mills here. The Porter Stores Company, operators of chain stores, has taken space in the Amoskeag's Langdon mill, forming a corporation known as the Manchester Mills, to make knit goods, including sweaters.

The Manchester Steam Laundry Company has also leased a section of the Langdon mill.

Allis-Chalmers Buys Plant.

The Allis-Chalmers Manufacturing Company has purchased the Monarch Tractor Corporation of Springfield, Ill., makers of trawlers or tank-type tractors. The facilities of the acquired company will be considerably enlarged at once. Allis-Chalmers is doubling its farm tractor output this year.

Chandler-Cleveland Shows Loss.

The Chandler-Cleveland Motors Corporation reports a net loss of $473,109 for 1927, after reserves of $500,000 for contingencies, comparing with a net income of $401,829, or $1.14 a share, earned on the $4 noncumulative preferred stock in 1926.

Fire Record.

CS—Considerable. ND—No damage.
TF—Trifling. NG—Not given.
TL—Total loss. SL—Slight.

Manhattan.

A. M.	Location.	Occupant.	Damage.
12:25	Park Av. and 58th St.; taxi; Morris Tolofsky		TF
1:50	142 E. 120 St.; not given		ND
3:00	324 Lenox Av.; not given		TF
4:40	37 E. 18 St.; L. E. Block		TF
6:15	1 W. 133 St.; not given		ND
7:25	406 W. 33 St.; not given		TF
7:35	13 Jane St.; Michael Goldstein		TF
8:30	200 W. 106 St.; roof; A. L. Wolson		TF
8:50	1,263 Lexington Av.; not given		ND
9:30	1,649 1 Av.; Albert Friedman		TF
11:15	53 Orchard St.; Rose Frendi		NG
P. M.			
12:25	445 W 34 St.; not given		TF
1:30	243 E. 93 St.; E. Sauso		TF
2:30	444 Sixth Av.; W. Sullivan		NG
3:00	62 Columbia St.; not given		TF
3:35	168 W. 133 St.; not given		TF
3:45	215 E. 29 St.; auto; V. Winsler		NG
5:15	223 Thompson St.; auto; William Norman		TF
6:15	138 W. 29 St.; not given		TF
6:30	25 E. 54 St.; auto; not given		TF
7:30	82 Cooke Av.; auto; E. Troope		SL
9:15	11 Franklin St.; not given		ND
10:50	30 W. 25th St.; Lovell		NG

Brooklyn.

A. M.		
12:10	1,623 Av. Y; Sam Recheison	SL
12:15	273 Adams St.; not given	SL
2:55	525 Kings Highway; Sam Torsky	SL
3:30	736 Belmore Av.; Specialty Box Co.	CS
6:40	1,031 Fitkin Av.; David Scholes	SL
8:00	1,205 Park Pl.; Sarah Bettinger	SL
9:25	50 Lafayette Av.; Fred Golderling	SL
9:21	218 Moore St.; Isadore Masyon	SL
9:52	263 Schermerhorn St.; Wolffer Bros.	SL
11:15	120 Atlantic Av.; W. Kirsey	SL
P. M.		
2:15	140 Battery Av.; 1st; not given	SL
3:16	41 Chauncey St.; John Danelik	SL
9:25	350 Clinton St.; Christ Church	SL
5:10	2,304 5 Av.; Abraham Friedman	ND
6:15	1,041 St. Marks Av.; Louis Koslow	SL
9:45	2,52 St. fir. Av. 1; 1st; not given	ND

Naval Orders.

Special to The New York Times.

WASHINGTON, Feb. 29.—The Bureau of Navigation issued these orders today, dated Feb. 27:

LIEUTENANT COMMANDERS:

Campbell, C., to Navy Department.
Downey, T. F., to Naval Academy.

LIEUTENANTS:

Hughes, D. A., to the Whitney.
Miller, R. E., to Pittsburgh, Pa.
Osborn, D. F., Jr., to the S-35.
Poindexter, C. A., to Naval Communicati
Wyatt, B. H., to Naval Mission to Peru.
Coryell, C. W., to Puget Sound.
Morris, C. H., to the Pennsylvania.
Porter, C. W., to Port au Prince.

LIEUTENANTS (JUNIOR):

Bell, C., to the Niagara.
Cameron, T. S., to Asiatic Station.

ENSIGNS:

Collins, E. C., to continue the Concord.
Dolan, W. A., Jr. the Sloat.
Hayter, H. M., to the Yarborough.
Merrihan, J. J., to the Sabine.

SHIP BOARD GETS ONE BID.

Seven Companies Ignore Call for Compressers for Diesel Motors.

Only one bid for the furnishing of emergency air compressors for the converted Diesel-operated ships of the Shipping Board was received yesterday by the board's Department of Maintenance and Repair, 45 Broadway, though requests for bids were sent to eight companies. It was deemed inadvisable to open the single bid until the Shipping Board determined the reason for the lack of interest.

Diesel engines, which are used in Shipping Board craft which are being converted at a cost of $25,000,000, function with the aid of compressed air instead of an electrical spark. Emergency compressors are provided in case the ordinary compressors fail.

Marine Engineers Dine Tonight.

The annual old-time marine engineers' dinner will be held tonight at Davidson's Restaurant, 18 Stone Street, with a program of varied subjects scheduled for discussion. W. H. Riggs of the American Brown Boveri Electric Corporation will speak on the proposed four-day transatlantic liners; William T. Hayes, assistant operating manager of the Merchant Fleet Corporation, will discuss the training of marine engineers; O. W. Treiber, President of the Treiber Diesel Engine Company, will discuss the new Diesel engine, and Carl J. Jefferson, who perfected the equipment of the freighter Mercer, which has succeeded as a burner of pulverized coal, will tell of his work.

Ship Men Leave for Quebec Parley.

Representatives of practically all shipping lines engaged in the North Atlantic trade left last night for Quebec to attend the meetings of the North Atlantic Passenger Conference, which will open today in that city. Agency management will be among the subjects of discussion. It is said that some agencies offer special rates to celebrities to attract them to their lines for the attendant publicity. Others have objected to this activity.

THE WEATHER.

WASHINGTON, D. C., Feb. 29.—The disturbance that was northeast of Lake Superior Wednesday morning is moving eastward being central northeast of Lake Huron, with a trough extending south-southeastward to Long Island and thence southwestward to the Rio Grande Valley.

Pressure is high from British Columbia, northwestward to the Great Plains States and is relatively high off the East Florida Coast.

The outlook is for rain Thursday and probably Friday in the South Atlantic and East Gulf States and for snow Thursday and snow on Friday in the lower lake region.

Elsewhere the weather will be partly overcast Thursday and Friday in the States east of the Mississippi River.

It will be colder on Thursday in the Middle Atlantic States, Southern New England, the north portion of the South Atlantic States and the interior of the East Golf States. Colder weather is indicated for Friday in the lower lake region.

COURTESY-WIRE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature. High.	Low.	Barom-eter.	Rain-fall.	Weather.
Abilene	70	52	29.96	..	Clear
Albany	42	24	29.72	..	Pt. Cl'dy
Atlanta	60	42	29.96	..	Clear
Atlantic City	52	32	29.76	..	Clear
Baltimore	58	32	29.76	..	Cloudy
Bismarck	28	16	30.08	..	Clear
Boston	40	32	29.76	..	Clear
Buffalo	36	28	29.72	.01	Cloudy
Charleston	64	42	29.96	..	Clear
Chicago	38	32	29.90	..	Clear
Cincinnati	40	30	29.92	..	Snow
Cleveland	40	34	29.81	..	Cloudy
Denver	28	26	30.28	.02	Snow
Detroit	36	34	29.78	..	Cloudy
Galveston	66	64	29.94	..	Clear
Helena	30	8	30.38	..	Clear
Indianapolis	38	36	29.92	.06	Cloudy
Jacksonville	66	46	30.06	..	Clear
Kansas City	40	40	30.42	..	Clear
Los Angeles	68	50	30.02	..	Pt. Cl'dy
Miami	72	46	30.10	..	Clear
Milwaukee	36	28	29.86	..	Clear
Min.-St. Paul	24	28	30.00	.01	Clear
Montreal	26	8	29.62	.30	Cloudy
New Orleans	70	48	29.96	..	Clear
New York	50	28	29.72	..	Pt. Cl'dy
Norfolk	64	34	29.84	..	Cloudy
Oklahoma City	54	42	30.08	..	Clear
Omaha	36	32	30.16	..	Clear
Philadelphia	54	30	29.76	..	Rain
Phoenix	78	44	29.88	..	Pt. Cl'dy
Pittsburgh	36	30	29.82	..	Snow
Portland, Me.	36	18	29.78	.01	Pt. Cl'dy
Portland, Ore.	52	44	30.16	..	Cloudy
Raleigh	64	32	29.94	..	Cloudy
Salt Lake City	46	36	30.10	..	Rain
San Antonio	78	52	29.86	..	Clear
San Diego	64	52	30.02	..	Pt. Cl'dy
San Francisco	62	54	30.02	.01	Cloudy
Savannah	66	46	30.06	..	Clear
Seattle	54	40	30.12	..	Clear
St. Louis	42	42	30.02	..	Clear
Tampa	66	42	30.10	..	Clear
Washington	54	30	29.74	..	Rain

NORTHERN NEW ENGLAND—Snow or rain; colder in Vermont Thursday; Friday snow.

SOUTHERN NEW ENGLAND—Cloudy, slightly colder, possibly preceded by rain on the coast Thursday; Friday cloudy.

EASTERN NEW YORK—Partly cloudy and colder preceded by snow in the north portion Thursday; Friday increasing cloudiness.

WESTERN NEW YORK—Snow flurries, slightly colder Thursday; Friday snow, colder.

EASTERN PENNSYLVANIA, NEW JERSEY DELAWARE AND MARYLAND—Partly cloudy and colder Thursday; Friday increasing cloudiness.

WESTERN PENNSYLVANIA—Partly cloudy with snow flurries in north portion Thursday; Friday snow, colder.

DISTRICT OF COLUMBIA—Partly cloudy and colder Thursday; Friday increasing cloudiness.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

3 AM	32	12	M	42	6 PM	50
6 AM	32	1	PM	45	7 PM	49
8 AM	32	2	PM	46	8 PM	48
9 AM	36	3	PM	48	9 PM	48
10 AM	39	4	PM	49	10 PM	45
11 AM	41	5	PM	50		

Average temperature yesterday, 40.
Average same date last year, 33.
Average same date for 46 years, 33.
High yesterday, 50 at 5:15 P. M.; low, 39 at 7 A. M.
Barometer: 8 A. M., 29.98; 8 P. M., 29.73.
Humidity: 8 A. M., 69; 8 P. M., 49.
Wind: 8 A. M., south; velocity, 12 miles; 8 P. M., southwest; velocity, 15 miles.
Weather: 8 A. M., partly cloudy; 8 P. M., partly cloudy.

European Weather.

Special Cables to THE NEW YORK TIMES.

LONDON—Dull yesterday, maximum temperature 54; today's prediction unsettled.

PARIS—Rain yesterday, maximum temperature 49; today's prediction clearing.

BERLIN—Fair yesterday, maximum temperature 39; today's prediction cloudy.

ROME—Rain yesterday, maximum temperature 53; today's prediction warmer.

VIENNA—Cloudy yesterday, maximum temperature 30; today's prediction unsettled.

Movements of Naval Vessels.

Special to The New York Times.

WASHINGTON, Feb. 29.—Movements of vessels follow, all dates are Feb. 28, unless specified:

At Manila: Avocet, Bittern, Edsall, Paul Jones, McCormick, MacLeish, Preble, S-35, Simpson.
At Gonaives, Feb. 29: Barry, Breck, Reuben James, Sands and Williamson.
At San Pedro: Medusa, Somers.
Otongapo to Manila: Beaver, S-30, 31, 32, 33, 34.
Guantanamo to Gonaives, Feb. 29: Barker, Borie, J. D. Edwards, Tracy, Smith Thompson.
Manila to Mariveles: J. D. Ford, Pope, Pearry, Pillsbury, Stewart, Truxtun.
Aroostook, at San Diego.
Arctic, San Francisco to San Pedro.
Bridge, Hampton Roads to Guantanamo.
Concord, at Hampton Roads.
Galveston, at Puerto Cabezas.
Isabel, Shanghai to Wuhu.
Memphis, at Pensacola, Feb. 29.
Mendota, at Norfolk, Feb. 29.
C-2, at Portsmouth.
R-5, at Pearl Harbor.
R-7 and 11, Pearl Harbor to sea.
Vega, at Philadelphia.
Woodcock, at Cape Haitien.

Marines.

The Commander of Aircraft Squadrons Battle Fleet has shifted his flag from the Gannet to the Aroostook.
The Commander of Battle Division 3 will shift his flag to the New York March 5.
The Commander of Destroyer Division 22 shifted his flag from the Bruce to the Lamson, Feb. 29.

UNDERWRITERS TELL WHY RATE IS HIGH

Marine Association Explains to Congress Committee That Our Lines Lack Experience.

SPOKESMAN SEEKS HEARING

Will Go to Washington Today to Answer Plummer's Charge of Insufficient Competition.

The Association of Marine Underwriters will send a representative to Washington today to explain the American marine insurance situation to the House Committee on Merchant Marine. This step resulted from testimony Monday by Edward C. Plummer, Vice Chairman of the Shipping Board, that marine insurance in New York had not sufficient competition to give rates to American ships which would permit Americans to compete with foreign ships.

"There is more competition than the business can stand," said W. H. McGee yesterday. "Since 1912 the market for the marine industry seeking insurance in New York has increased 1,000 per cent. But the reason foreign lines competing with Americans have lower rates is traced to experience. Foreign efficiency in the jute trade, which was cited in Washington, is much greater than is American efficiency or experience. In the last year the disasters of the Nile and the Homestead Roosevelt Line ships cost much to American marine insurance men.

"The Roosevelt ships cost marine insurance men about $2,000,000 in the past year, I would estimate. I cite these because Mr. Plummer quoted jute insurance figures to prove the American rates higher, and the Roosevelt ships are in the jute trade."

The Association of Marine Underwriters has informed the Committee of Merchant Marine that there is plenty of opportunity for ships to insure their cargoes in New York, but that they must have the experience of their competitors, and prove their ability to bring cargoes safely through to port, as well as show that their ships are of high quality, before insurance rates can be quoted on a par with foreign rates. The association was informed by the committee that only Government employes had been invited to attend, but that a representative would be welcomed.

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NEW LONDON LINE

GOING AWAY
A Few Suggestions

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BUSINESS OPPORTUNITIES

Bank and Business references required
Rate: $1.00 an agate line daily; $1.10 Sunday

Reward of $100 is offered for arrest and conviction of any one obtaining money under false pretenses through fraudulent advertising published in The New York Times.
Telephone LACkawanna 1000

CAPITAL WANTED.

PARTNER OR MEANS TO INVEST $30,000, EQUAL AMOUNT OF CASH SUPPLIED BY ADVERTISER; MUST BE EXPERIENCED TEXTILES AND IMPORT BUSINESS; NO STOCK CARRIED; SPLENDID OPPORTUNITY FOR RIGHT MAN; HAVE CONTROL OF LARGE FOREIGN MILLS. J. E., 340 TIMES.

WANTED IMMEDIATELY, PARTNER FOR manufacture of gaming device, patented and fully organized; ready for this Sprint's business; adapted especially for increasing many-fold present production of any drilled well; thoroughly responsible and competent situation; wonderful for oil wells. Room 1842, 50 Broad St.

LOCAL MANUFACTURER, WITH BRANCH office and sales organization in Chicago, wishes to connect with man capable of taking charge of sales and collections; business at present profitable and stand any investigation; about $10,000 investment required. L. M., 625 Times Downtown.

SILK BUSINESS.
Young man, capital of $20,000, desires partner with similar capital to promote silk business; stand strict investigation. B 392 Times.

THEATRICAL PRODUCTION, ACCLAIMED by Boston critics distinct hit, requires additional capital for New York opening; substantial interest offered for moderate investment. B 397 Times.

IMPORTER WISHES TO FURTHER DEVELOP business, long established; principally textile; mill agency references exchanged. Z 2294 Times Annex.

PROFITABLY OPERATED NATIONAL cash business, without debts, requires partner with $50,000; principally for financing orders. T 347 Times.

PARTNER WANTED IN ESTABLISHED real estate brokerage office; $1,500 and services; excellent opportunity. Box 521, 228 West 42d.

MANUFACTURER, ESTABLISHED FOR 25 years, business profitable, seeks associate with $25,000 for expansion. Fink & Paine, 200 Madison Av.

BRAID MANUFACTURER WANTS SALES-man with capital as partner. B 856 Times Downtown.

PARTNER WANTED, COFFEE PUT: $3,000; long lease; big possibilities; with or without experience. 1,031 Gates Av., Brooklyn.

CAPITAL TO INVEST.

YOUNG BUSINESS MAN, THOROUGH mercantile experience, capable taking charge office or department; will invest with services legitimate enterprise, preferably buying office. P 551 Times.

YOUNG EXPERIENCED BUSINESS MAN will invest $5,000-$10,000 with services in established, now paying, business. B 390 Times.

$10,000 TO INVEST. WHAT HAVE YOU TO offer? Z 2256 Times Annex.

WANTED—MISCELLANEOUS.

ACCOUNTANTS, CERTIFIED, WILL PUR-chase clientele of retiring accountant. Address B. G., 902, 151 West 40th St.

BUSINESS CONNECTIONS.

AGENT WANTED FOR THE WHOLE OF U. S. by well-established firm of exporters of all kinds of Chinese goods for department stores, &c. Applications will only be considered from first-class firms with good connections among leading buyers. The agency is on a commission basis, but a profit-sharing proposition would be considered from a first-class firm with a national organization. In addition to the organization in China, the advertisers have a London office from which certain exclusive and highly popular specialities are exported. Reply in confidence, with fullest particulars, to Box 984, Selfs Advertising Offices, Fleet St., London, E. C. 4, England.

ENGLISH CHEMIST INVITES PROPOSALS for the exploitation of a valuable formula in the United States; certain steady demand for product, easy to manufacture, with small capital. Write Box 28, New York Times, 162a Queen Victoria St., London, England.

RELIABLE PORTO RICAN FIRM SEEKS connection with agencies for making children's and ladies' garments; references. Dones Commercial Agency, Box 884, San Juan, Porto Rico.

ANY NEW ARTICLE WOULD INTEREST us for foreign trade; our representative makes trips every three months between Europe and America. B 379 Times.

PARTNER WANTED, ESTABLISHED MON-otype trade plant, 3 machines, complete composing room; would combine printing plant. B 395 Times.

YOUNG BUSINESS MAN SAILING SHORT-ly for Europe will undertake commissions; confidential; highest credentials. Z 2270 Times Annex.

NEW CHAIN STORES COMPANY NOW being organized, consolidating existing stores, desire additional associates. N. C., 161 Times.

BUSINESS MAN WITH $3,000 CAN MAKE profitable connection, established company; investment secured. Suite 923, 152 West 42d St.

Stores, Departments & Concessions For Rent.

FOR SALE OR LEASE, MYRTLE AV., near Borough Hall, 3-story brick building, suitable for plumbing supply, furniture exchange. Apply LaPetra, 167 Concord St., Brooklyn. Triangle 8250.

CHAIN STORE ORGANIZATION WITH high-spot locations throughout Manhattan would sublet space for hat cleaning, valet service, &c. Chelsea 5844.

WILL SHARE DESIRABLE SHOWROOM and stock space; shipping facilities; 30th St. and 5th Av.; prefer men's underwear or furnishings. B 386 Times.

FOR SALE.

Plants and Factories.

AFT-DRYER FACTORY; GOOD CONDI-tion; plenty orders booked. Box 124, 218 7th Av.

Stores and Shops.

FOR SALE—CIGAR AND STATIONERY store, fastest growing town in New Jersey; receipts $500 weekly; $700 in Summer. United Cigar Agency, 12 South Washington Av., Bergenfield, N. J.

FURNITURE STORE, BROOKLYN, ESTAB-lished over year, making profit; price $10,000, part cash. Fink & Paine, 200 Madison Av.

Hotels and Furnished Room Houses.

COMPLETELY FURNISHED HOTEL, SUIT-able for boarding house, for rent or sale; near station, few minutes' walk to beach; located between Bridgeport and Norwalk. B 380 Times.

EXCEPTIONAL money-making opportunity as a Summer hotel on trunk line, White Mountains to New York City; golf connected; one of the prettiest spots in Connecticut; liberal terms. P. O. Box 357, Granby, Conn.

BROADWAY, 2,780 (160TH)—SELL 2-ROOM apartment, exceptionally furnished; income $200. Michaelis.

Restaurants and Tea Rooms.

ARE YOU GOING IN BUSINESS? SEE US!! We equip restaurants completely; easy payments.
American Hotel Restaurant Ware Co., 281 Canal St. Walker 8555.

LUNCHEONETTE; GOOD LOCATION; steady trade; sell account of ill-health; $5,000 cash required; no brokers. B 1714 Times Subway Level.

GOING IN BUSINESS? WE DESIGN, build, equip stores completely; time payments. Genger, 345 West 58th. Pennsylvania 9760.

ACCOUNT ILLNESS, 3000 SECURES AT-tractive successful village tea room. Telephone Canal 3246.

RESTAURANT, TEA ROOMS, CONCES-sions; no listing charges. Louis C. Mouquin, 1,181 Broadway.

Garages.

GARAGE, SUBLEASE CHEAP.
In early West 60s, near West End Av., 2-story, 75x100; ramp to 2 floors; fireproof; only 3 years; long renewal can be had. Thoens & Flaumlacher, Inc., 230 5th Av. Pennsylvania 8700.

GARAGE MANHATTAN, 50,000 FT., TWO floors, ramps; capacity business yearly; 21-year lease from owner. Lichtenstein, 1,201 Broadway.

GARAGE AND BUILDING FOR SALE IN Washington Heights, 25,000 sq. ft., filled to capacity; attractive terms; direct from owner. Leif Rissberg, 1,601 Broadway.

GARAGE, WEST 40s, NEAR 11TH AV.; construction; 21-year lease; direct from landlord; security only. Nathan Levy, 55 West 42d.

NEW GARAGE MANHATTAN, POSSESSION soon; long lease; very low rental. Principals apply to Montague Mabbs, 489 5th Av.

GARAGE, MIDTOWN, 15,000 FEET; SUIT-able service station; $1,000 security. Crowe, Times Building.

GARAGES, ANY SIZE, ANYWHERE. Gaillard, 500 East 161. Ashland 8714.

FOR SALE.

Miscellaneous.

DISTINCTIVE CANDY PRODUCT; HAS excellent possibilities; name and package protected by copyright; article sells for 10 cents; has good distribution; $12,000 required for purchase; cannot give business undivided attention; which is necessary. B 385 Times.

STATIONERY AND OFFICE FURNITURE business for sale; established over 50 years on Main St.; largest city in New Jersey; big turnover; reason for selling, other interests. V. E., 810 Broad St., Newark.

HIGH-CLASS BATHING BEACH, 500 BATH houses, restaurant, 400 feet on Great South Bay; big income; very popular beach. For further particulars write Jean De Pree, Bayville, L. I.

BEAUTIFUL AUTOMOBILE SHOW ROOM, fully equipped; new and used cars; prominent location; good going business; sell or accept partner; opportunity. Box 902, 1,515 24 Av.

INDIVIDUAL HANDLING MANUFACTURE and product of an unbreakable golf tee; will sell stock on hand, equipment, &c., reasonable. Z 2294 Times Annex.

S. S. SOUTH SHORE FOR SALE CHEAP; just salvaged; splendid long-distance ferry or pace-setter boat; hull and machinery splendid condition. 1542, 50 Broad St.

TUG CHANNING, BEST BOAT OF HER size afloat; most useful light draft canal and harbor work; immediate. Room 1542, 50 Broad St.

ESTABLISHED MAIL ORDER AND LOCAL advertising specialty business; retiring; easy to instruct; $5,000. W. 108 Times Downtown.

COMMERCIAL EMPLOYMENT AGENCY, excellent, following and clientele; must sell; reasonable. Barclay 1729.

BUSINESS SERVICE.

WE CAN SELL YOUR BUSINESS OR RE-cure you a partner; money, confidential, discriminating service; inquiries solicited from sound, established companies. Fink & Paine, Inc., 200 Madison Av. Tel. Vanderbilt 3878.

CORPORATIONS ORGANIZED IN ALL States; reasonable fee; Delaware $75 complete for $100,000 capital. Elyton, 105 West 40th. Pennsylvania 8087.

INCOME TAX RETURNS PREPARED. Goldsmith, certified account, 105 West 40th. Pennsylvania 0868.

BOOKS KEPT, AUDITS, TAX RETURNS. Call Chelsea 1404, evenings.

BUSINESS LOANS.

FINANCING—LOANS. WE CAN SUPPLY additional capital to well established manufacturing and industrial concerns; no stock promotions of new projects considered; state fully your requirements and class of business for immediate attention; interviews by appointment only. E. J. Wiley Corporation, 11 Broadway.

LOANS UP TO $5,000
for 1 year or less, to pay monthly or weekly. Open evenings until 8 o'clock.
ROYAL INVESTMENT & FINANCE CORP., 1,280 Lexington Av., cor. 86th St. Under supervision N. Y. State Banking Dept.

WE ADVANCE 80 PER CENT. on your outstanding accounts, without notifying your customers; mortgage loans; rent assignments.
THE FINANCIAL TRUST CO., 25 West 43d. Suite 1418. Vanderbilt 6615.

COMMERCIAL FINANCING.
Advances on accounts and merchandise. Consult our principals with your financial problem in strictest confidence.
WORMSER & CO., 95 5th Av. Corner 17th St.

OUTSTANDING ACCOUNTS.
Trade acceptances, notes and merchandise financed; confidential; quick service; low rates.
CUNARD MERCANTILE CORP., 1,170 Broadway. Ashland 4480.

LOANS MADE TO RELIABLE CONCERNS on machinery, printing, binding plants; notes purchased.
MINER MERCANTILE COMPANY, 81 NASSAU ST. CORTLANDT 2021.

OUTSTANDING ACCOUNTS FINANCED.
Lowest rates; quick service; consult us; no obligation; established 35 years.
STANDARD TRADING CO., 491 Broadway. Canal 7846-7850.

OUTSTANDING ACCOUNTS FINANCED; liberal terms; lowest rates; confidential, quick service assured.
MERCANTILE FACTORS CORPORATION, 230 5TH AV. ASHLAND 9506.

COMMERCIAL FINANCING, ACCOUNTS receivable, chattels, machinery loans, good endorsers; prompt action. Lester Service, 200 West 72d. Trafalgar 2727.

WHOLESALERS—MANUFACTURERS,
Accounts receivable, cashed.
CENTRAL FACTORS CORPORATION, 1,133 Broadway. Watkins 1294.

ACCOUNTS RECEIVABLE; MORTGAGES FINANCED; lowest rates; quick service. ELDRO, 225 Broadway, Bowling Green 7748.

LOANS, MACHINERY, FIXTURES, CHAT-tels; every description; mortgages purchased. Commodore Finance, Wisconsin 4787.

OUTSTANDING ACCOUNTS FINANCED; liberal advances. Star Discount Corp., 1,457 Broadway. Wisconsin 9073.

LOANS—UNDIVIDED ESTATES, MACHIN-ery, &c. Joseph Basch Co., 133 Nassau. Beekman 9690.

LOANS, CHATTELS AND MORTGAGES. Room 602, 31 East 32th. Madison Square 8463.

HOTEL Chesterfield
130 WEST 49th ST.
East of Broadway—Times Square
600 Rooms
DAILY RATES
Single Rooms with running water Adjoining Bath $2 Per Day
Double Room Adjoining Bath (2 Persons) $3 Per Day
Single Rooms with Private Bath $3 Per Day
Double Rooms For 2 Persons Private Bath $4 Per Day
Special Weekly Rates
L. B. Cole, Mgr.
Where Prices and Standard of Service never change.

Note: Our $2 Rooms Always Available
Restaurant a la Carte—table d'hote
Telephone Bryant 8200

FLOOR COVERINGS
RUGS
CARPETS
LINOLEUMS
RUBBER TILE

Those hard, shabby-looking concrete and wooden floors that one sees everywhere, can be made comfortable and attractive at small cost. Let us show you how. 'Phone for representative.

Circular "A" on Request

The ALEXANDER CO.
16 WEST 39th STREET
Wisc. 4530-31

THE BUSINESS OPPORTUNITIES columns of The New York Times enable those who seek additional capital to obtain sums to meet their needs. Business connections without investment may be made and loans negotiated.—Advt.

GENERAL MOTORS DEALERS are also dependable used car dealers

A GENERAL MOTORS franchise gives standing to an automobile merchant in any community; but it is equally true that the character and reputation of the merchant give dignity to the franchise.

Therefore General Motors endeavors to select its dealers with special care, and extends every cooperation to make their business permanent.

This policy is important to you in the purchase of a new car, but it is vital in the selection of a used car. For the way to select a dependable used car is first to select a dependable dealer.

General Motors dealers expect to do business with every customer not once but many times. The good-will of every man or woman who drives a car out of their stores is their most important asset for the future. They are careful that every car shall represent value in proportion to its price.

Go to one of them for a used car that will give you dependable transportation at the lowest possible price; and make the purchase, if you choose, through the convenient GMAC Plan.

GENERAL MOTORS

"A car for every purse and purpose"
CHEVROLET - PONTIAC - OLDSMOBILE
OAKLAND - BUICK - LASALLE
CADILLAC - *All with Body by Fisher*
GENERAL MOTORS TRUCKS
YELLOW CABS and COACHES
FRIGIDAIRE—The Electric Refrigerator
DELCO-LIGHT Electric Plants

TUNE IN—General Motors Family Radio Party. Every Monday evening, 9:30 Eastern Standard Time. WEAF and 29 other stations associated with N. B. C.

When you are in Atlantic City, see the General Motors Exhibit on the Steel Pier.